

Nokia Corporation

27 March 2020

Publication of Base Prospectus

The following document (the "Base Prospectus") has been approved by the Central Bank of Ireland and is available for viewing:

Base Prospectus dated 27 March 2020 for the EUR 5,000,000,000 Euro Medium Term Note Programme of Nokia Corporation.

To view the Base Prospectus please paste the following URL into the address bar of your browser.

<https://www.nokia.com/about-us/investors/debt-information/debt-downloads/>

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