



Securities &  
Exchange  
Commission

SEC TOWER, Plot 272 Samuel Adesujo Ademulegun Street, Central Business District, P.M.B. 315, Garki - Abuja, Nigeria.  
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SEC/SIS/SO/ZGMTN/5/17

May 10, 2017

The Managing Director  
Zenith Bank Plc  
Plot 87, Ajose Adeogun Street  
P.O Box 75115  
Victoria Island  
Lagos

C

Dear Sir,

RE: REQUEST FOR A LETTER OF NO OBJECTION TO THE PROPOSED INCREASE/UPDATE TO USD1,000,000,000 OF A GLOBAL MEDIUM TERM NOTE PROGRAMME ESTABLISHED BY ZENITH BANK PLC AND THE ISSUANCE OF A SECOND TRANCHE OF NOTES UNDER THE INCREASED PROGRAMME TO USD 1,500,000,000.

We write with respect to your submission dated April 25, 2017 on the above subject matter and wish to convey the Commission's **No Objection** to the proposed increase/update to USD1, 000,000,000 of a Global Medium Term Note Programme and the issuance of a second tranche of notes under the increased programme to USD1, 500,000,000.

You are however, required to file all the approved offer documents for our record after the issuance.

Yours faithfully

  
S.K. Abdulsalam  
Head – Securities offering  
For: Director General

Certified by me:  
Company Secretary  
Michael Oluwalana  
