



Annexure A

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>The Indian Steel & Wire Products Limited ('ISWP'), a subsidiary of Tata Steel Limited ('TSL') was incorporated on December 2, 1935, and is engaged in the business of manufacture of wire rods, TMT rebars, wires and wire products as an external processing agent of Tata Steel Limited and manufacturing and direct marketing of welding products, nails, rolls and castings.</p> <p>The turnover/revenue of ISWP for the previous three financial years are as below:</p> <p>FY2022-23: ₹341.99 crore FY2021-22: ₹354.15 crore FY2020-21: ₹283.84 crore</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Yes. ISWP, a subsidiary of TSL, has allotted 26,22,890 equity shares of face value of ₹10/- each, at a premium of ₹417.01 per share, aggregating to ~₹112 crore, on preferential basis, to TSL.</p> <p>Prior to the Transaction, TSL held 95.01% equity stake in ISWP. Consequent to the Transaction, TSL will hold 96.53% equity stake in ISWP. On completion of the Transaction, ISWP will continue to be a subsidiary of TSL.</p> <p>The Transaction has been carried out in compliance with all applicable laws.</p>
3.	Industry to which the entity being acquired belongs;	Manufacturing of Metal and Metal Products
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>TSL has acquired 26,22,890 equity shares of ISWP aggregating to ~₹112 crore, on preferential basis.</p> <p>These funds shall be utilized by ISWP for meeting the expenditure requirement towards its Combi-Mill project.</p> <p>On completion of the Transaction, ISWP continues to be TSL's subsidiary.</p>

TATA STEEL LIMITED

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Corporate Identity Number L27100MH1907PLC000260



SN	Particulars	Details														
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None														
6.	Indicative time period for completion of the acquisition	The Transaction has completed on September 8, 2023.														
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash consideration														
8.	Cost of acquisition or the price at which the shares are acquired;	₹1,12,00,00,259/- (Approximately ₹112 crore)														
9.	Percentage of shareholding/ control acquired and / or number of shares acquired;	<table border="1"> <thead> <tr> <th rowspan="2">Name of Shareholder</th> <th colspan="2">Pre-Acquisition</th> <th colspan="2">Post-Acquisition</th> </tr> <tr> <th>No.</th> <th>%</th> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Tata Steel Limited</td> <td>56,92,651</td> <td>95.01</td> <td>83,15,541</td> <td>96.53</td> </tr> </tbody> </table>	Name of Shareholder	Pre-Acquisition		Post-Acquisition		No.	%	No.	%	Tata Steel Limited	56,92,651	95.01	83,15,541	96.53
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	No.	%	No.	%												
Tata Steel Limited	56,92,651	95.01	83,15,541	96.53												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>ISWP is a subsidiary of TSL. It was incorporated on December 2, 1935, and is engaged in the business of manufacture of wire rods, TMT rebars, wires and wire products as an external processing agent of TSL and manufacturing and direct marketing of welding products, nails, rolls and castings.</p> <p>The turnover/revenue of ISWP for the previous three financial years are as below:</p> <p>FY2022-23: ₹341.99 crore FY2021-22: ₹354.15 crore FY2020-21: ₹283.84 crore</p>														

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