

Jadestone Energy Provides Vietnam Acquisition Update

February 26, 2018 - Singapore: Jadestone Energy Inc. (TSXV:JSE) ("Jadestone" or the "Company"), reports today that it has received from Teikoku Oil (Con Son) Co., Ltd, a wholly-owned subsidiary of Inpex Corporation ("Inpex"), a notice of termination in relation to the Sale & Purchase Agreement ("SPA") originally announced on August 9, 2016 and pursuant to which, Inpex has agreed to sell a 30% working interest in the Blocks 05-1b and 05-1c ("Block 05-1b&c") Production Sharing Contract to Jadestone.

This notice comes just days after Petrovietnam notified Inpex that Petrovietnam has waived its statutory pre-emption right held under Vietnamese law, and requested the parties to submit the requisite assignment documentation to complete the legal formalities in respect of this transaction.

The Company notes that, after passage of the long stop date under the SPA, Inpex requested the Company not to terminate the SPA. With the long-awaited waiver of Petrovietnam's statutory pre-emption right now secured, Inpex has failed to comply with its obligations to satisfy the remaining conditions and purports to terminate the SPA.

Jadestone does not accept Inpex's alleged termination. Jadestone views the obligations of both parties under the SPA as continuing despite Inpex's material and repeated breaches of obligations relating to satisfaction of conditions to completion.

"We are disappointed by this turn of events," commented Paul Blakeley, Jadestone's Chief Executive Officer, "the SPA with Inpex was negotiated in good faith, and we see no justification for terminating the deal just as Petrovietnam has provided a clear way forward. Nevertheless, as we look at the opportunities emerging before us today, we're confident that we can acquire and close similar value accretive acquisitions like Block 05-1b&c, within the Asia Pacific region."

The Company maintains its rights under the SPA and is assessing its options, including remedies available through legal action.

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About Jadestone Energy Inc.

Jadestone Energy Inc. is a TSX-V listed oil and gas company headquartered in

Singapore. The Company is currently engaged in production, development and exploration and appraisal activities in Australia, Indonesia, Vietnam and the Philippines. Following a recent strategic review, the Company is focusing on acquiring assets with production in the near term, and where significant follow-on reinvestment opportunities exist to enhance value, as well as undeveloped discoveries which may be rapidly brought to production.

Cautionary Statements

Certain statements in this press release are forward-looking statements and information (collectively "forward-looking statements"), within the meaning of the applicable Canadian securities legislation, as well as other applicable international securities laws. The forward-looking statements contained in this press release are forward-looking and not historical facts.

Some of the forward-looking statements may be identified by statements that express, or involve discussions as to expectations, beliefs, plans, objectives, assumptions or future events or performance.

In particular, forward-looking statements in this press release include, but are not limited to statements regarding: on-going and future transactions and investing practices.

Because actual results or outcomes could differ materially from those expressed in any forward-looking statements, investors should not place undue reliance on any such forward-looking statements. By their nature, forward-looking statements involve numerous assumptions, inherent risks and uncertainties, both general and specific, which contribute to the possibility that the predicted outcomes will not occur. Some of these risks, uncertainties and other factors are similar to those faced by other oil and gas companies and some are unique to Jadestone.

The forward-looking information contained in this news release speaks only as of the date hereof. The Company does not assume any obligation to publicly update the information, except as may be required pursuant to applicable laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.