

News Release

October 21, 2013

Anglo Pacific Group PLC Board Appointments and Issue of New Ordinary Shares

Anglo Pacific Group PLC ("Anglo Pacific", the "Company") (LSE: APF) (TSX: APY) announces the appointment of Julian Treger as Chief Executive Officer and Mark Potter as Chief Investment Officer of the Company with immediate effect. The appointment includes their election onto the Board of Anglo Pacific. Julian Treger and Mark Potter will succeed John Theobald and Chris Orchard, who are also to retire from the Anglo Pacific Board, in their respective roles.

Between them, Julian Treger and Mark Potter have over 35 years of experience in special situations investing and corporate finance advisory, with a principal focus on the natural resources sector. Most recently they have served as the principals of Audley Capital Advisors LLP ("Audley"), an investment advisory firm, managing value-orientated, special situations investment strategies through hedge fund and co-investment vehicles. Audley's flagship European Opportunities Fund, a long-biased hedge fund investing in value-impaired listed equities, has had a strong track record in the mining sector.

In conjunction with the Board changes, the Company is pleased to announce an issue of 1,282,049 new ordinary shares at a price of 195 pence per share totalling £2.5 million. A trust, of which Julian Treger is a beneficiary, has subscribed for 897,435 shares in the issue and a private investment company in which Julian Treger has a 44.3% shareholding has subscribed for 333,333 shares. Mark Potter has subscribed for 51,281 shares in the issue. Currently, neither Julian nor Mark has a beneficial interest in any ordinary shares of the Company.

Brian Wides, Chairman of Anglo Pacific, commented: "I would like to take this opportunity to thank John Theobald and Chris Orchard for their invaluable contribution to the growth of our company during the last few years. On behalf of the Board and all of our staff, we wish them well for the future.

In joining our team, Julian and Mark bring a strong track record of successful investing in the mining sector and a level of financial expertise that will be of substantial benefit to Anglo Pacific's current portfolio of royalty investments and to future activity. This is an exciting time for the Company and I am confident they will be able to lead the company successfully during

its next phase of growth."

Julian Treger, incoming Chief Executive Officer, commented: "This is an opportunity to create a leading international mining royalty investment company with a focus on yield and return, and comes at an opportune time given the expected recovery in commodity prices over the medium and long-term. The existing portfolio provides a solid asset base on which to grow royalty and dividend income to the benefit of Anglo Pacific shareholders."

John Theobald, outgoing Chief Executive Officer, commented: "Chris Orchard and I are pleased to have seen Anglo Pacific grow its portfolio of royalty investments during our tenure, despite the difficult macroeconomic environment. We feel there are great opportunities to continue this growth and are delighted to hand over with confidence to Julian and Mark."

In accordance with LR 9.6.13, a summary of the public company Directorships held by Julian Treger and Mark Potter over the last 5 years are provided below.

Julian Treger

Current

Firestone Diamonds Ltd
Whetstone Minerals Ltd

Last 5 years

Blackstar Investors plc
BNB Recruitment Solutions plc
JAB Holdings Limited
West African Diamonds plc
Western Coal Corp

Mr Treger resigned as a director of BNB Recruitment Solutions plc ("BNB Recruitment") in March 2009, before administrators were appointed in July 2009. BNB Recruitment is currently undergoing a Creditors' Voluntary Liquidation.

Mark Potter

None

In accordance with the Listing Rules, there are no additional matters that would require further disclosure under LR 9.6.13 in relation to the appointments.

The new shares will rank pari passu in every respect with the existing issued ordinary shares of the Company. Applications will be made to the UK Listing Authority, the London Stock Exchange and the Toronto Stock Exchange for the new shares to be admitted to the Official List. Subject to these applications being accepted by the UK Listing Authority, the London Stock Exchange and the Toronto Stock Exchange, the Company advises that its issued share capital will comprise of 110,887,425 ordinary shares of 2p each. The voting rights of all of these shares are identical with each share carrying the right to one vote. The Company holds no shares in treasury. Therefore, the Company's total number of voting rights will be 110,887,425. This figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure and Transparency Rules.

For further information:

Anglo Pacific Group PLC

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Mark Potter - Incoming Chief Investment Officer
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Notes to editors:

Julian Treger has over 23 years of special situations investing experience. He co-founded Audley in 2005 and has led the firm's

mining investments, which have generated over \$600m of profit for its investors since inception. Prior to Audley, he co-founded Active Value Advisors Ltd. ("Active Value") to invest in undervalued, predominantly UK-listed companies, where he advised on more than \$900m of funds over a 12-year period. Prior to Active Value, Julian Treger worked for Lord Rothschild as an in-house corporate financier, managing a portfolio of public and private equity investments. Julian Treger holds an MBA from Harvard Business School and a BA from Harvard University.

Mark Potter has more than 12 years of experience in special situations investing, private equity and corporate finance advisory. He joined Audley at inception in 2005 and has been primarily responsible for covering all natural resources investments held by the Audley European Opportunities Fund. From 2003 to 2005, Mark Potter was an Associate at Dawnay Day advising on M&A, private equity and initial public offerings for UK-listed companies. Prior to this, he was a Senior Analyst in the Investment Banking division of Schroder Salomon Smith Barney (Citigroup). Mark Potter holds a BA (Hons) and MA degree in Engineering and Management Studies, Trinity College, University of Cambridge.

About Anglo Pacific Group PLC

Anglo Pacific Group PLC is a global natural resources royalties company. The Company's strategy is to expand its mineral royalty interests in long-life mining assets. The Company achieves this through both direct acquisition and investment in projects at the development and production stage. It is a continuing policy of the Company to pay a substantial proportion of these royalties to shareholders as dividends.