

SGZ Grampian Ltd Exploration Option Agreements Entered into with Crown Estate Scotland.

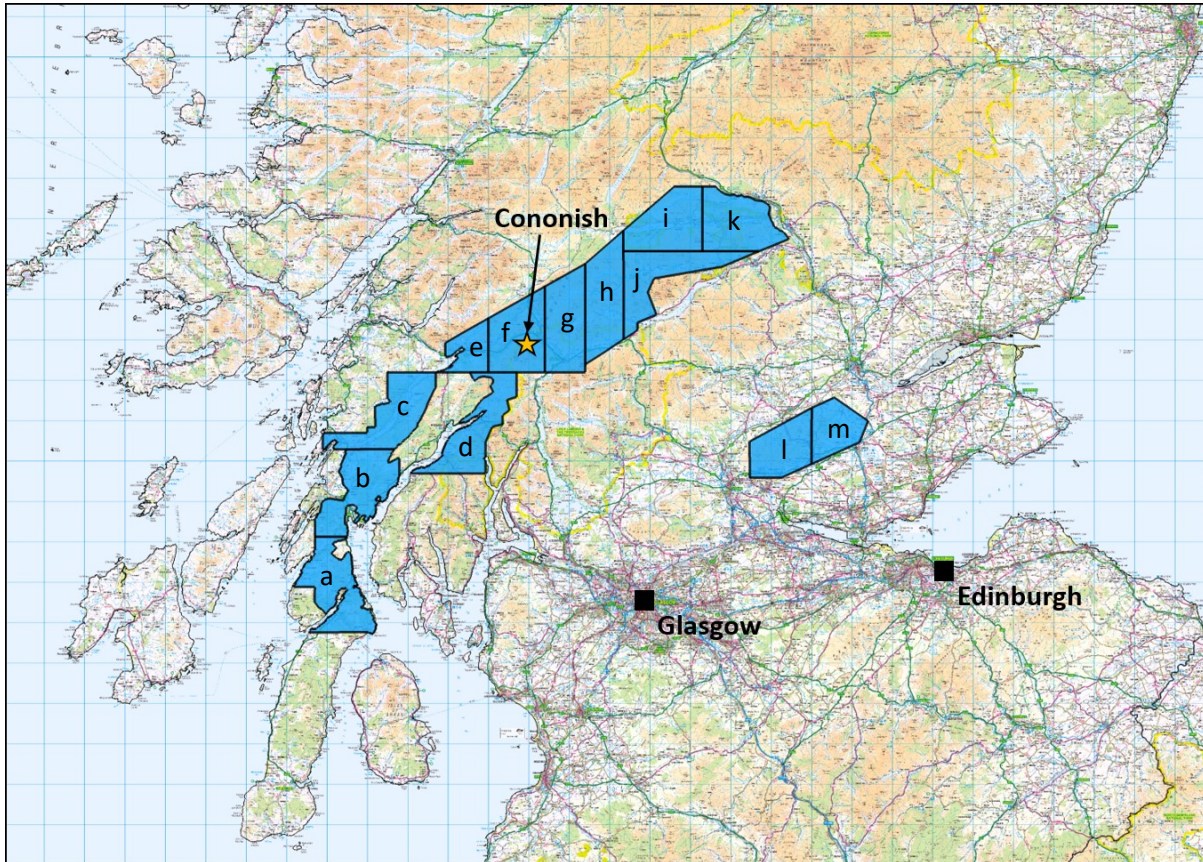


Figure 1: Option agreements held by Scotgold Resources as of 2019. (a) Knapdale South- 250 km² (b) Knapdale North- 250 km², (c) Inverliever West- 250 km², (d) Inverliever East- 233 km², (e) Glen Orchy West- 103 km², (f) Glen Orchy Central- 242 km², (g) Glen Orchy East- 241 km², (h) Glen Lyon West- 246 km², (i), Glen Lyon North- 244 km², (j) Glen Lyon South- 243 km², (k) Glen Lyon East- 247 km², (l) Ochills West- 189 km², (m) Ochills East- 150 km².