

**PRESS RELEASE**

**Cairo, October 21<sup>th</sup>, 2014:**

We are pleased to announce that Mr. Bijan Khosrowshahi has joined CIB's Board as a non-executive Board member representing the investments of the wholly owned subsidiaries of Fairfax Financial Holdings Ltd ("Fairfax") which acquired Actis stake in CIB.

Mr. Khosrowshahi, President & CEO of Fairfax International, brings an array of distinguished experience in the field of financial services, in addition to his comprehensive knowledge of the tasks and responsibilities entrusted to a non-executive Board member, where he was assigned this role in several companies, mainly in the Middle East.

His extensive expertise will, with no doubt, contribute to CIB's ambitious growth plans.

**Brief on Fairfax:**

Fairfax is a financial services holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management and is listed on Toronto stock exchange.

**END OF RELEASE**

