

Figure 1: Regional Setting of the Cascabel Project, in the northern Andean Copper Belt.

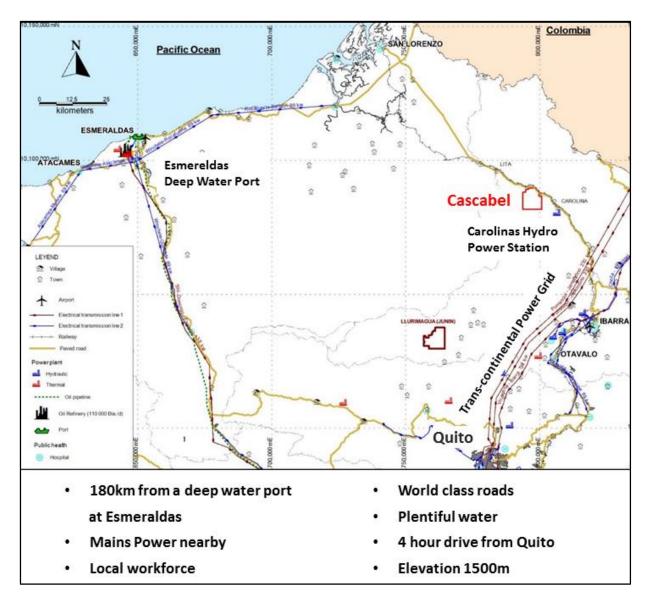


Figure 2: Location of Cascabel project in northern Ecuador.

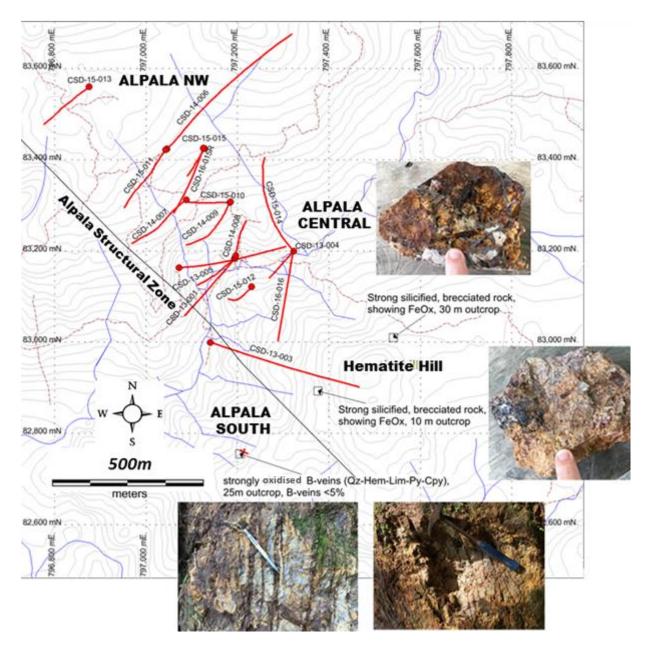


Figure 3: Outcrops recently discovered in the Hematite Hill and Alpala South areas.

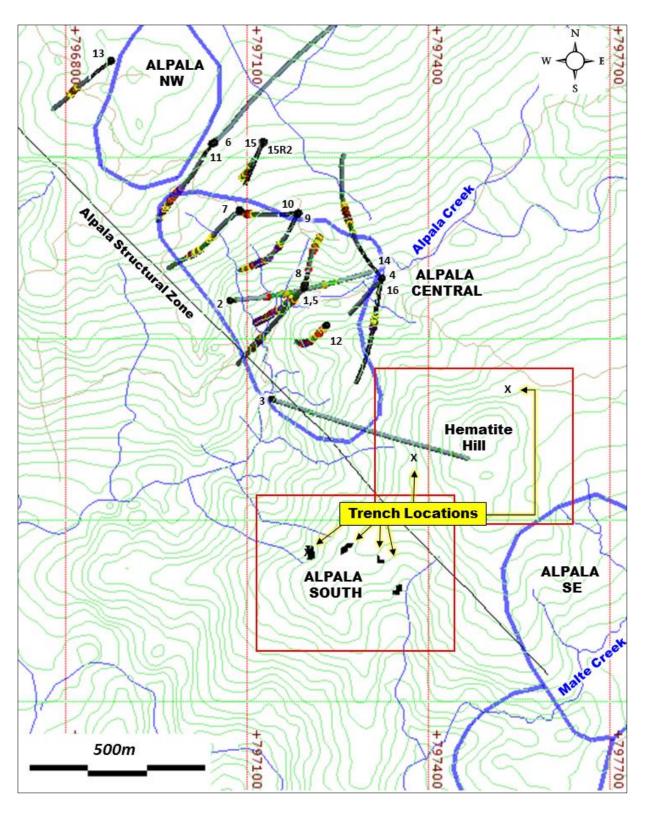


Figure 4: Areas under 1:500 scale geological mapping following the discovery of outcropping mineralisation during detailed tributary and ridge-spur reconnaissance work.

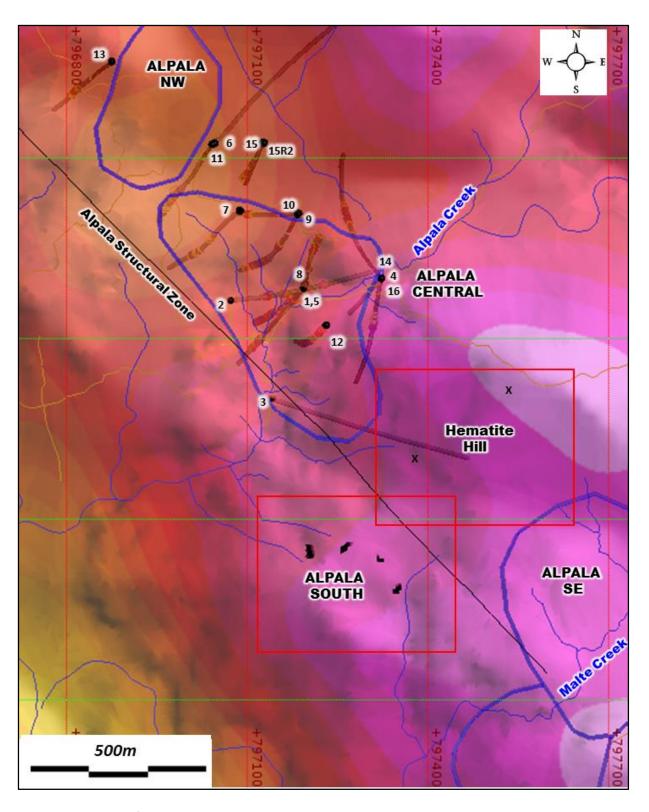


Figure 5: Position of Alpala South and Hematite Hill prospects within the Alpala Magnetic Complex, showing reduced to pole inversion as background.

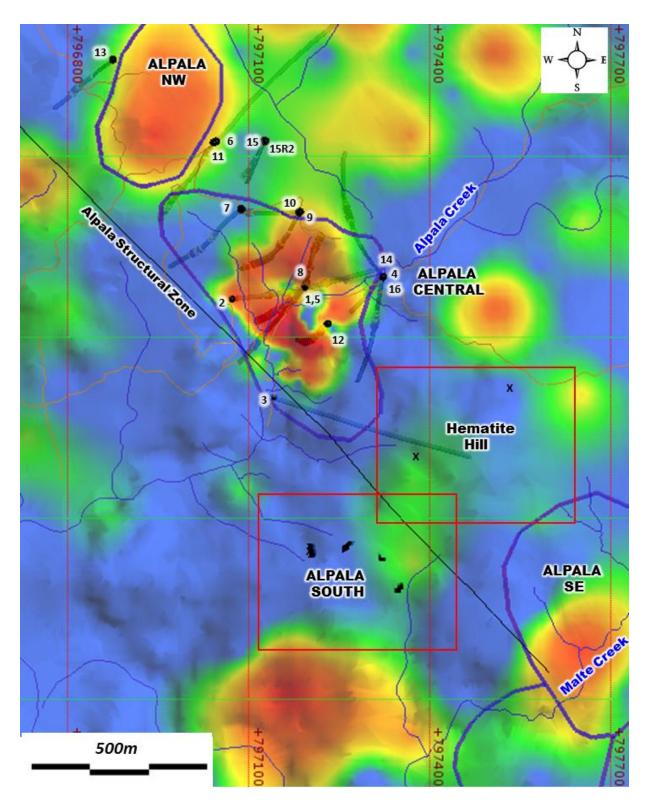


Figure 6: Location of recently discovered outcrops at Alpala South and Hematite Hill, showing soil copper/zinc anomalies.

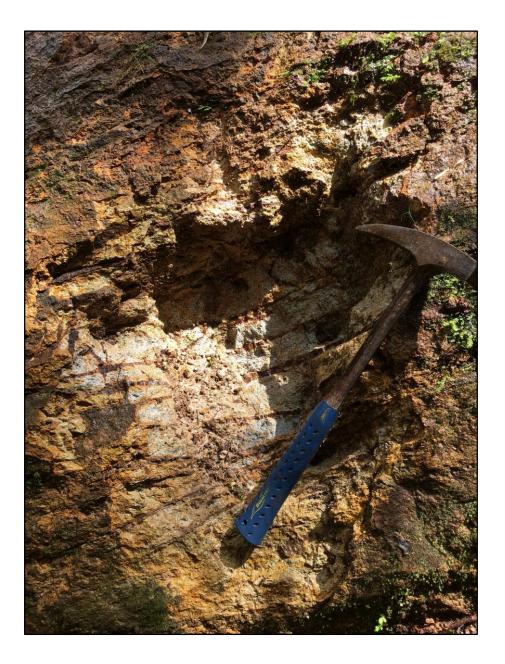


Figure 7: An example of the porphyry style quartz veins recently discovered in outcrops at Alpala South.