

FINANCIAL SUMMARY

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

FY2009 Third Quarter

(April 1, 2008 through December 31, 2008)

English translation from the original Japanese-language document

TOYOTA MOTOR CORPORATION

Cautionary Statement

This report contains summarized and condensed financial statements prepared in accordance with accounting principles generally accepted in the United States of America. Certain prior year amounts have been reclassified to conform to the presentations for the current quarterly financial statements.

FY2009 Third Quarter Consolidated Financial Results

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)
English translation from the original Japanese-language document



February 6, 2009

Company name	: Toyota Motor Corporation
Stock exchanges on which the shares are listed	: Tokyo, Osaka, Nagoya, Sapporo and Fukuoka Stock Exchanges in Japan
Code number	: 7203
URL	: http://www.toyota.co.jp
Representative	: Katsuaki Watanabe, President
Contact person	: Takuo Sasaki, General Manager, Accounting Division Tel. (0565)28-2121
Filing date of quarterly securities report	: February 12, 2009

(Amounts are rounded to the nearest million yen)

1. Consolidated Results for FY2009 First Nine Months (April 1, 2008 through December 31, 2008)

(1) Consolidated financial results (For the nine months ended December 31) (% of change from previous first nine months)

	Net revenues		Operating income		Income before income taxes, minority interest and equity in earnings of affiliated companies		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2009 first nine months	16,993,248	-13.8	221,517	-88.2	354,348	-82.4	328,828	-76.5
FY2008 first nine months	19,722,192	11.9	1,873,722	12.3	2,014,966	13.1	1,401,078	16.4

	Net income per share - Basic		Net income per share - Diluted	
	Yen		Yen	
FY2009 first nine months	104.66		104.66	
FY2008 first nine months	439.98		439.78	

(2) Consolidated financial position

	Total assets		Shareholders' equity		Ratio of shareholders' equity		Shareholders' equity per share	
	Million yen		Million yen		%		Yen	
FY2009 third quarter	29,591,044		10,803,182		36.5		3,444.52	
FY2008	32,458,320		11,869,527		36.6		3,768.97	

2. Cash dividends

(Record date)	Cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2008	—	65.00	—	75.00	140.00
FY2009	—	65.00	—	—	—
FY2009 (forecast)	—	—	—	—	—

(Note) Revisions to the forecast of cash dividends in the current quarter: none

3. Forecast of consolidated results for FY2009 (April 1, 2008 through March 31, 2009)

(% of change from FY2008)

	Net revenues		Operating income		Income before income taxes, minority interest and equity in earnings of affiliated companies		Net income		Net income per share - Basic
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2009	21,000,000	-20.1	-450,000	—	-500,000	—	-350,000	—	-111.60

(Note) Revisions to the forecast of consolidated results in the current quarter: yes

4. Others

- (1) Changes in significant subsidiaries during the current period
(Changes in specified subsidiaries that caused a change in the scope of consolidation): none
- (2) Simplified accounting procedures and accounting procedures specific to quarterly consolidated financial statements: yes
Note: For more details, please see page 6 "4.Other".
- (3) Changes in accounting principles, procedures, and disclosures for quarterly consolidated financial statements
 - (i) Changes by a newly issued accounting pronouncement: yes
 - (ii) Changes other than (3)-(i) above: none
 Note: For more details, please see page 6 "4.Other".
- (4) Number of shares issued and outstanding (common stock)
 - (i) Number of shares issued and outstanding at the end of each period (including treasury stock) : FY2009 third quarter 3,447,997,492 shares, FY2008 3,447,997,492 shares
 - (ii) Number of treasury stock at the end of each period: FY2009 third quarter 311,656,809 shares, FY2008 298,717,640 shares
 - (iii) Average number of shares issued and outstanding in each period: FY2009 first nine months 3,141,876,897 shares, FY2008 first nine months 3,184,409,715 shares

Cautionary Statement with Respect to Forward-Looking Statements

This report contains forward-looking statements that reflect Toyota's forecasts for consolidated results. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions and market demand affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the Euro, the Australian dollar, the Canadian dollar and the British pound; (iii) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (iv) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and government policies relating to trade, environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of future litigation and other legal proceedings; (v) political instability in the markets in which Toyota operates; (vi) Toyota's ability to timely develop and achieve market acceptance of new products; and (vii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold.

A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.

1. Qualitative Information Concerning Consolidated Financial Results for FY2009 First Nine Months

(1) Financial Results

Consolidated vehicle sales in Japan and overseas decreased by 494 thousand units, or 7.5%, to 6,089 thousand units in FY2009 first nine months (For the nine months ended December 31, 2008) compared with FY2008 first nine months (For the nine months ended December 31, 2007). Vehicle sales in Japan decreased by 66 thousand units, or 4.3%, to 1,481 thousand units in FY2009 first nine months compared with FY2008 first nine months. Meanwhile, overseas vehicle sales decreased by 428 thousand units, or 8.5%, to 4,608 thousand units in FY2009 first nine months compared with FY2008 first nine months.

As for the results of operations, net revenues decreased by 2,728.9 billion yen, or 13.8%, to 16,993.2 billion yen in FY2009 first nine months compared with FY2008 first nine months, and operating income decreased by 1,652.2 billion yen, or 88.2%, to 221.5 billion yen in FY2009 first nine months compared with FY2008 first nine months. Factors resulting in the decrease in operating income included the effects of marketing activities of 650.0 billion yen, the effects of changes in exchange rates of 550.0 billion yen, cost reduction efforts of 40.0 billion yen, and an increase in expenses of 412.2 billion yen. Income before income taxes, minority interest and equity in earnings of affiliated companies decreased by 1,660.6 billion yen, or 82.4%, to 354.3 billion yen in FY2009 first nine months compared with FY2008 first nine months. Net income decreased by 1,072.2 billion yen, or 76.5 %, to 328.8 billion yen in FY2009 first nine months compared with FY2008 first nine months.

(2) Segment Operating Results

(i) Automotive:

Net revenues for the automotive operations decreased by 2,648.3 billion yen, or 14.6%, to 15,471.8 billion yen in FY2009 first nine months compared with FY2008 first nine months, and operating income decreased by 1,516.2 billion yen, or 86.7%, to 233.3 billion yen in FY2009 first nine months compared with FY2008 first nine months. The decrease in operating income was mainly due to decreases in both production volume and vehicle units sold, the effects of changes in exchange rates, and an increase in expenses.

(ii) Financial services:

Net revenues for the financial services operations decreased by 92.7 billion yen, or 7.9%, to 1,084.3 billion yen in FY2009 first nine months compared with FY2008 first nine months, and operating income decreased by 115.3 billion yen to an operating loss of 16.6 billion yen in FY2009 first nine months compared with FY2008 first nine months. The decrease in operating income was mainly due to increases in the provision for credit losses, net charge-offs and allowance for residual value losses, and an increase in valuation losses on interest rate swaps stated at fair value in accordance with the Statement of Financial Accounting Standards ("FAS") No. 133 (as amended by several guidance including FAS No. 138) in sales finance subsidiaries, despite a steady increase in financing volume.

(iii) All other:

Net revenues for all other businesses decreased by 50.9 billion yen, or 5.4%, to 896.7 billion yen in FY2009 first nine months compared with FY2008 first nine months, and operating income decreased by 10.1 billion yen, or 46.1%, to 11.8 billion yen in FY2009 first nine months compared with FY2008 first nine months.

(3) Geographic Information

(i) Japan:

Net revenues in Japan decreased by 1,080.2 billion yen, or 9.6%, to 10,221.4 billion yen in FY2009 first nine months compared with FY2008 first nine months, and operating income decreased by 1,005.2 billion yen, or 86.5%, to 157.5 billion yen in FY2009 first nine months compared with FY2008 first nine months. The decrease in operating income was mainly due to the effects of changes in exchange rates, decreases in both production volume and vehicle exports, and an increase in expenses.

(ii) North America:

Net revenues in North America decreased by 1,987.7 billion yen, or 27.3%, to 5,292.0 billion yen in FY2009 first nine months compared with FY2008 first nine months, and operating income decreased by 530.9 billion yen to an operating loss of 213.2 billion yen in FY2009 first nine months compared with FY2008 first nine months. The decrease in operating income was mainly due to decreases in both production volume and vehicle units sold, increases in the provision for credit losses, net charge-offs and allowance for residual value losses, and an increase in valuation losses on interest rate swaps stated at fair value in accordance with FAS No. 133 (as amended by several guidance including FAS No. 138) in sales finance subsidiaries in the United States of America.

(iii) Europe:

Net revenues in Europe decreased by 559.4 billion yen, or 18.6%, to 2,444.4 billion yen in FY2009 first nine months compared with FY2008 first nine months, and operating income decreased by 137.0 billion yen to an operating loss of 34.6 billion yen in FY2009 first nine months compared with FY2008 first nine months. The decrease in operating income was mainly due to decreases in both production volume and vehicle units sold.

(iv) Asia:

Net revenues in Asia decreased by 6.6 billion yen, or 0.3%, to 2,309.9 billion yen in FY2009 first nine months compared with FY2008 first nine months, and operating income decreased by 3.3 billion yen, or 1.8%, to 177.7 billion yen in FY2009 first nine months compared with FY2008 first nine months.

(v) Other (Central and South America, Oceania and Africa):

Net revenues in other regions decreased by 167.2 billion yen, or 9.4%, to 1,602.9 billion yen in FY2009 first nine months compared with FY2008 first nine months, and operating income decreased by 9.0 billion yen, or 7.4% to 112.7 billion yen in FY2009 first nine months compared with FY2008 first nine months.

2. Qualitative Information Concerning Consolidated Financial Position for FY2009 First Nine Months

Cash flows from operating activities resulted in an increase in cash by 1,127.2 billion yen in FY2009 first nine months, mainly due to the net income of 328.8 billion yen. Cash flows from investing activities resulted in a decrease in cash by 1,482.2 billion yen in FY2009 first nine months, mainly due to the additions to finance receivables of 6,375.5 billion yen. Cash flows from financing activities resulted in an increase in cash by 625.2 billion yen in FY2009 first nine months, mainly due to the increase in short-term borrowings of 1,548.8 billion yen. After taking into account the effect of changes in exchange rates, cash and cash equivalents increased by 101.0 billion yen, or 6.2%, to 1,729.5 billion yen at the end of FY2009 first nine months compared with the end of FY2008.

3. Qualitative Information Concerning Forecast of Consolidated Financial Results for FY2009

As for our future business environment, the real economy has been weakened by the global financial crisis and the world economy is decelerating as shown in the simultaneous economic downturn of the developed countries and slowdown in Asia. We are in a difficult economic climate facing uncertainties, including fluctuations in energy and raw material prices and foreign exchange rates. Furthermore, we face a rapidly deteriorating economic condition in Japan, as evidenced by further drops in exports and industrial production and the weakening environments for employment and income under the influence of the worldwide economic deceleration. The automotive industry, which has been significantly affected by the worldwide economic deceleration, is experiencing a rapid contraction of markets in developed countries and a slowdown of market growth in resource-rich countries and emerging countries which have been expected to grow. Meanwhile, environmental regulations are being strengthened throughout the world reflecting a growing environmental awareness, leading to intense global competition in the development of technologies and the introduction of new products.

Under these difficult circumstances, the current forecast of consolidated financial results for FY2009 (April 1, 2008 through March 31, 2009) is set forth below. This forecast assumes average exchange rates through the fiscal year of 100 yen per US\$1 and 143 yen per 1 Euro.

Forecast of consolidated results for FY2009

Net revenues	21,000.0 billion yen	(a decrease of 20.1% compared with FY2008)
Operating loss	(450.0) billion yen	(a decrease of — compared with FY2008)
Loss before income taxes, minority interest and equity in earnings of affiliated companies	(500.0) billion yen	(a decrease of — compared with FY2008)
Net loss	(350.0) billion yen	(a decrease of — compared with FY2008)

These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.

When using the forecast of financial results, please refer to the Cautionary Statement with Respect to Forward-Looking Statements on page 2.

4. Other

- (1) Changes in significant subsidiaries during the current period
(Changes in specified subsidiaries that caused a change in the scope of consolidation)

None

- (2) Simplified accounting procedures and accounting procedures specific to quarterly consolidated financial statements

Provision for income taxes

The provision for income taxes is computed by multiplying income before income taxes, minority interest and equity in earnings of affiliated companies for FY2009 first nine months by estimated effective tax rates. These estimated effective tax rates reflect anticipated investment tax credits, foreign tax credits and other items including changes in valuation allowances, that affect estimated effective tax rates.

- (3) Changes in accounting principles, procedures, and disclosures for quarterly consolidated financial statements

In September 2006, the Financial Accounting Standards Board ("FASB") issued FAS No. 157, Fair Value Measurements ("FAS 157"), which defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. Toyota and its consolidated subsidiaries ("Toyota") adopted FAS 157 from the fiscal year begun after November 15, 2007. The adoption of FAS 157 did not have material impact on Toyota's consolidated financial statements.

In September 2006, FASB issued FAS No. 158, Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans — an amendment of FASB Statements No. 87, 88, 106, and 132(R) ("FAS 158"). FAS 158 requires employers to measure the funded status of their defined benefit postretirement plans as of the date of their year-end statement of financial position. Toyota adopted this provision in FAS 158 regarding a measurement date from the fiscal year ending after December 15, 2008. The adoption of this provision in FAS 158 did not have material impact on Toyota's consolidated financial statements.

In February 2007, FASB issued FAS No. 159, The Fair Value Option for Financial Assets and Financial Liabilities — Including an amendment of FASB Statement No. 115 ("FAS 159"). FAS 159 permits entities to measure many financial instruments and certain other assets and liabilities at fair value on an instrument-by-instrument basis and subsequent change in fair value must be recorded in earnings at each reporting date. Toyota adopted FAS 159 from the fiscal year begun after November 15, 2007. Because Toyota did not elect the fair value option in FY2009 first nine months, the adoption of FAS 159 did not have material impact on Toyota's consolidated financial statements.

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

5. Consolidated Production and Sales**(1) Production**

(Units)

Business segment		FY2008 first nine months (April 1, 2007 through December 31, 2007)	FY2009 first nine months (April 1, 2008 through December 31, 2008)	Increase (Decrease)
Automotive	Japan	3,788,167	3,539,735	(248,432)
	North America	946,170	770,580	(175,590)
	Europe	523,860	393,405	(130,455)
	Asia	697,815	770,984	73,169
	Other	339,889	365,793	25,904
	Total	6,295,901	5,840,497	(455,404)
Other	Housing	3,446	3,789	343

Business segment		FY2008 third quarter (October 1, 2007 through December 31, 2007)	FY2009 third quarter (October 1, 2008 through December 31, 2008)	Increase (Decrease)
Automotive	Japan	1,358,519	1,088,890	(269,629)
	North America	300,322	208,180	(92,142)
	Europe	182,684	98,827	(83,857)
	Asia	240,854	249,862	9,008
	Other	118,758	105,583	(13,175)
	Total	2,201,137	1,751,342	(449,795)
Other	Housing	1,271	1,463	192

Note: 1 Production in "Automotive" indicates production units of vehicles (new).

2 "Other" in "Automotive" consists of Central and South America, Oceania and Africa.

(2) Sales (by destination)

(Units)

Business segment		FY2008 first nine months (April 1, 2007 through December 31, 2007)	FY2009 first nine months (April 1, 2008 through December 31, 2008)	Increase (Decrease)
Automotive	Japan	1,547,494	1,481,279	(66,215)
	North America	2,253,231	1,878,991	(374,240)
	Europe	942,954	812,689	(130,265)
	Asia	693,819	732,150	38,331
	Other	1,145,536	1,183,722	38,186
	Total	6,583,034	6,088,831	(494,203)
Other	Housing	3,460	3,937	477

Business segment		FY2008 third quarter (October 1, 2007 through December 31, 2007)	FY2009 third quarter (October 1, 2008 through December 31, 2008)	Increase (Decrease)
Automotive	Japan	541,151	464,927	(76,224)
	North America	756,145	521,422	(234,723)
	Europe	308,263	234,589	(73,674)
	Asia	241,378	221,949	(19,429)
	Other	434,271	394,958	(39,313)
	Total	2,281,208	1,837,845	(443,363)
Other	Housing	1,195	1,501	306

Note: 1 Sales in "Automotive" indicates sales units of vehicles (new).

2 "Other" in "Automotive" consists of Central and South America, Oceania, Africa and the Middle East, etc.

6. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Amount: million yen)

	FY2009 third quarter (As of December 31, 2008)	FY2008 (As of March 31, 2008)	Increase (Decrease)
Assets			
Current assets:			
Cash and cash equivalents	1,729,506	1,628,547	100,959
Time deposits	27,925	134,773	(106,848)
Marketable securities	531,132	542,210	(11,078)
Trade accounts and notes receivable, less allowance for doubtful accounts	1,490,876	2,040,233	(549,357)
Finance receivables, net	3,924,983	4,301,142	(376,159)
Other receivables	387,558	523,533	(135,975)
Inventories	1,858,850	1,825,716	33,134
Deferred income taxes	562,374	563,220	(846)
Prepaid expenses and other current assets	813,583	526,853	286,730
Total current assets	11,326,787	12,086,227	(759,440)
Noncurrent finance receivables, net	5,540,507	5,974,756	(434,249)
Investments and other assets:			
Marketable securities and other securities investments	2,445,566	3,429,238	(983,672)
Affiliated companies	1,966,653	2,098,556	(131,903)
Employees receivables	70,690	70,776	(86)
Other	964,872	986,765	(21,893)
Total investments and other assets	5,447,781	6,585,335	(1,137,554)
Property, plant and equipment:			
Land	1,249,029	1,262,034	(13,005)
Buildings	3,533,916	3,580,607	(46,691)
Machinery and equipment	8,954,363	9,270,650	(316,287)
Vehicles and equipment on operating leases	2,733,960	2,922,325	(188,365)
Construction in progress	284,459	360,620	(76,161)
Subtotal	16,755,727	17,396,236	(640,509)
Less – Accumulated depreciation	(9,479,758)	(9,584,234)	104,476
Total property, plant and equipment	7,275,969	7,812,002	(536,033)
Total assets	29,591,044	32,458,320	(2,867,276)

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

(Amount: million yen)

	FY2009 third quarter (As of December 31, 2008)	FY2008 (As of March 31, 2008)	Increase (Decrease)
Liabilities			
Current liabilities:			
Short-term borrowings	4,467,650	3,552,721	914,929
Current portion of long-term debt	2,315,467	2,675,431	(359,964)
Accounts payable	1,611,367	2,212,773	(601,406)
Other payables	613,268	806,514	(193,246)
Accrued expenses	1,487,782	1,606,964	(119,182)
Income taxes payable	55,733	305,592	(249,859)
Other current liabilities	808,072	780,747	27,325
Total current liabilities	11,359,339	11,940,742	(581,403)
Long-term liabilities:			
Long-term debt	5,079,519	5,981,931	(902,412)
Accrued pension and severance costs	590,566	632,297	(41,731)
Deferred income taxes	904,954	1,099,006	(194,052)
Other long-term liabilities	270,247	278,150	(7,903)
Total long-term liabilities	6,845,286	7,991,384	(1,146,098)
Total liabilities	18,204,625	19,932,126	(1,727,501)
Minority interest in consolidated subsidiaries	583,237	656,667	(73,430)
Shareholders' equity			
Common stock, no par value, authorized: 10,000,000,000 shares as of December 31, 2008 and March 31, 2008 issued: 3,447,997,492 shares as of December 31, 2008 and March 31, 2008	397,050	397,050	—
Additional paid-in capital	500,074	497,569	2,505
Retained earnings	12,297,387	12,408,550	(111,163)
Accumulated other comprehensive loss	(1,133,172)	(241,205)	(891,967)
Treasury stock, at cost, 311,656,809 shares as of December 31, 2008 and 298,717,640 shares as of March 31, 2008	(1,258,157)	(1,192,437)	(65,720)
Total shareholders' equity	10,803,182	11,869,527	(1,066,345)
Commitments and contingencies			
Total liabilities and shareholders' equity	29,591,044	32,458,320	(2,867,276)

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

(2) Quarterly Consolidated Statements of Income

(First nine months ended December 31)

(Amount: million yen)

	FY2008 first nine months (Nine months ended December 31, 2007)	FY2009 first nine months (Nine months ended December 31, 2008)	Increase (Decrease)
Net revenues:			
Sales of products	18,567,607	15,928,814	(2,638,793)
Financing operations	1,154,585	1,064,434	(90,151)
Total net revenues	19,722,192	16,993,248	(2,728,944)
Costs and expenses:			
Cost of products sold	15,188,276	14,058,848	(1,129,428)
Cost of financing operations	828,710	783,916	(44,794)
Selling, general and administrative	1,831,484	1,928,967	97,483
Total costs and expenses	17,848,470	16,771,731	(1,076,739)
Operating income	1,873,722	221,517	(1,652,205)
Other income (expense):			
Interest and dividend income	130,456	119,012	(11,444)
Interest expense	(35,001)	(38,895)	(3,894)
Foreign exchange gain, net	12,414	46,342	33,928
Other income, net	33,375	6,372	(27,003)
Total other income (expense)	141,244	132,831	(8,413)
Income before income taxes, minority interest and equity in earnings of affiliated companies	2,014,966	354,348	(1,660,618)
Provision for income taxes	774,766	158,504	(616,262)
Income before minority interest and equity in earnings of affiliated companies	1,240,200	195,844	(1,044,356)
Minority interest in consolidated subsidiaries	(63,424)	(13,514)	49,910
Equity in earnings of affiliated companies	224,302	146,498	(77,804)
Net income	1,401,078	328,828	(1,072,250)

(Amount: yen)

Net income per share			
Basic	439.98	104.66	(335.32)
Diluted	439.78	104.66	(335.12)

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

(Third quarter for the three months ended December 31)

(Amount: million yen)

	FY2008 third quarter (Three months ended December 31, 2007)	FY2009 third quarter (Three months ended December 31, 2008)	Increase (Decrease)
Net revenues:			
Sales of products	6,325,948	4,465,104	(1,860,844)
Financing operations	384,035	337,739	(46,296)
Total net revenues	6,709,983	4,802,843	(1,907,140)
Costs and expenses:			
Cost of products sold	5,181,582	4,155,015	(1,026,567)
Cost of financing operations	273,526	352,549	79,023
Selling, general and administrative	653,317	655,830	2,513
Total costs and expenses	6,108,425	5,163,394	(945,031)
Operating income (loss)	601,558	(360,551)	(962,109)
Other income (expense):			
Interest and dividend income	50,775	40,602	(10,173)
Interest expense	(10,617)	(12,069)	(1,452)
Foreign exchange gain, net	9,350	13,901	4,551
Other income, net	1,622	35,978	34,356
Total other income (expense)	51,130	78,412	27,282
Income (loss) before income taxes, minority interest and equity in earnings of affiliated companies	652,688	(282,139)	(934,827)
Provision for income taxes	250,833	(100,351)	(351,184)
Income (loss) before minority interest and equity in earnings of affiliated companies	401,855	(181,788)	(583,643)
Minority interest in consolidated subsidiaries	(22,385)	14,787	37,172
Equity in earnings of affiliated companies	79,198	2,360	(76,838)
Net income (loss)	458,668	(164,641)	(623,309)

(Amount: yen)

Net income (loss) per share			
Basic	144.47	(52.49)	(196.96)
Diluted	144.43	(52.49)	(196.92)

(3) Quarterly Consolidated Statements of Cash Flows

(Amount: million yen)

	FY2009 first nine months (Nine months ended December 31, 2008)
Cash flows from operating activities:	
Net income	328,828
Adjustments to reconcile net income to net cash provided by operating activities	
Depreciation	1,109,341
Provision for doubtful accounts and credit losses	163,904
Pension and severance costs, less payments	(30,926)
Losses on disposal of fixed assets	40,805
Unrealized losses on available-for-sale securities, net	21,631
Deferred income taxes	45,965
Minority interest in consolidated subsidiaries	13,514
Equity in earnings of affiliated companies	(146,498)
Changes in operating assets and liabilities, and other	(419,349)
Net cash provided by operating activities	1,127,215
Cash flows from investing activities:	
Additions to finance receivables	(6,375,517)
Collection of and proceeds from sales of finance receivables	5,697,890
Additions to fixed assets excluding equipment leased to others	(1,004,437)
Additions to equipment leased to others	(827,369)
Proceeds from sales of fixed assets excluding equipment leased to others	30,975
Proceeds from sales of equipment leased to others	270,411
Purchases of marketable securities and security investments	(411,459)
Proceeds from sales of and maturity of marketable securities and security investments	960,670
Payment for additional investments in affiliated companies, net of cash acquired	(45)
Changes in investments and other assets, and other	176,652
Net cash used in investing activities	(1,482,229)
Cash flows from financing activities:	
Purchase of common stock	(70,536)
Proceeds from issuance of long-term debt	1,583,694
Payments of long-term debt	(1,996,759)
Increase in short-term borrowings	1,548,801
Dividends paid	(439,992)
Net cash provided by financing activities	625,208
Effect of exchange rate changes on cash and cash equivalents	(169,235)
Net increase in cash and cash equivalents	100,959
Cash and cash equivalents at beginning of current period	1,628,547
Cash and cash equivalents at end of current period	1,729,506

Note: In the Quarterly Consolidated Statements of Cash Flows, cash and cash equivalents include cash on hand, bank deposits that can be withdrawn at any time and short-term investments that can be converted into cash at any time and carry minimal risk of change in value.

(4) Going Concern Assumption

None

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

(5) Segment Information

(i) Segment operating results

FY2008 first nine months (Nine months ended December 31, 2007)

(Amount: million yen)

	Automotive	Financial Services	All Other	Intersegment Elimination	Consolidated
Net revenues:					
(1) Sales to external customers	18,107,549	1,154,585	460,058	—	19,722,192
(2) Intersegment sales	12,572	22,441	487,562	(522,575)	—
Total	18,120,121	1,177,026	947,620	(522,575)	19,722,192
Operating expenses	16,370,618	1,078,294	925,706	(526,148)	17,848,470
Operating income	1,749,503	98,732	21,914	3,573	1,873,722

FY2009 first nine months (Nine months ended December 31, 2008)

(Amount: million yen)

	Automotive	Financial Services	All Other	Intersegment Elimination	Consolidated
Net revenues:					
(1) Sales to external customers	15,460,085	1,064,434	468,729	—	16,993,248
(2) Intersegment sales	11,751	19,876	427,980	(459,607)	—
Total	15,471,836	1,084,310	896,709	(459,607)	16,993,248
Operating expenses	15,238,544	1,100,940	884,894	(452,647)	16,771,731
Operating income (loss)	233,292	(16,630)	11,815	(6,960)	221,517

TOYOTA MOTOR CORPORATION FY2009 Third Quarter Financial Summary

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

FY2008 third quarter (Three months ended December 31, 2007)

(Amount: million yen)

	Automotive	Financial Services	All Other	Intersegment Elimination	Consolidated
Net revenues:					
(1) Sales to external customers	6,175,848	384,035	150,100	—	6,709,983
(2) Intersegment sales	4,635	7,675	183,545	(195,855)	—
Total	6,180,483	391,710	333,645	(195,855)	6,709,983
Operating expenses	5,612,612	370,786	321,842	(196,815)	6,108,425
Operating income	567,871	20,924	11,803	960	601,558

FY2009 third quarter (Three months ended December 31, 2008)

(Amount: million yen)

	Automotive	Financial Services	All Other	Intersegment Elimination	Consolidated
Net revenues:					
(1) Sales to external customers	4,308,267	337,739	156,837	—	4,802,843
(2) Intersegment sales	2,819	8,833	137,474	(149,126)	—
Total	4,311,086	346,572	294,311	(149,126)	4,802,843
Operating expenses	4,543,732	470,460	294,295	(145,093)	5,163,394
Operating income (loss)	(232,646)	(123,888)	16	(4,033)	(360,551)

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

(ii) Geographic information

FY2008 first nine months (Nine months ended December 31, 2007)

(Amount: million yen)

	Japan	North America	Europe	Asia	Other	Intersegment Elimination	Consolidated
Net revenues:							
(1) Sales to external customers	6,059,883	7,148,463	2,872,518	2,062,103	1,579,225	—	19,722,192
(2) Intersegment sales	5,241,676	131,287	131,274	254,493	190,901	(5,949,631)	—
Total	11,301,559	7,279,750	3,003,792	2,316,596	1,770,126	(5,949,631)	19,722,192
Operating expenses	10,138,840	6,962,009	2,901,408	2,135,544	1,648,489	(5,937,820)	17,848,470
Operating income	1,162,719	317,741	102,384	181,052	121,637	(11,811)	1,873,722

FY2009 first nine months (Nine months ended December 31, 2008)

(Amount: million yen)

	Japan	North America	Europe	Asia	Other	Intersegment Elimination	Consolidated
Net revenues:							
(1) Sales to external customers	6,014,376	5,189,495	2,340,102	2,082,572	1,366,703	—	16,993,248
(2) Intersegment sales	4,207,048	102,549	104,311	227,388	236,162	(4,877,458)	—
Total	10,221,424	5,292,044	2,444,413	2,309,960	1,602,865	(4,877,458)	16,993,248
Operating expenses	10,063,922	5,505,217	2,479,068	2,132,216	1,490,212	(4,898,904)	16,771,731
Operating income (loss)	157,502	(213,173)	(34,655)	177,744	112,653	21,446	221,517

Note: "Other" consists of Central and South America, Oceania and Africa.

(All financial information has been prepared in accordance with accounting principles generally accepted in the United States of America)

FY2008 third quarter (Three months ended December 31, 2007)

(Amount: million yen)

	Japan	North America	Europe	Asia	Other	Intersegment Elimination	Consolidated
Net revenues:							
(1) Sales to external customers	2,150,167	2,331,625	923,007	722,900	582,284	—	6,709,983
(2) Intersegment sales	1,834,560	38,211	60,141	88,381	58,961	(2,080,254)	—
Total	3,984,727	2,369,836	983,148	811,281	641,245	(2,080,254)	6,709,983
Operating expenses	3,595,373	2,306,196	949,070	746,985	591,314	(2,080,513)	6,108,425
Operating income	389,354	63,640	34,078	64,296	49,931	259	601,558

FY2009 third quarter (Three months ended December 31, 2008)

(Amount: million yen)

	Japan	North America	Europe	Asia	Other	Intersegment Elimination	Consolidated
Net revenues:							
(1) Sales to external customers	1,900,079	1,313,953	636,398	628,801	323,612	—	4,802,843
(2) Intersegment sales	1,113,973	25,093	24,112	55,133	57,906	(1,276,217)	—
Total	3,014,052	1,339,046	660,510	683,934	381,518	(1,276,217)	4,802,843
Operating expenses	3,178,323	1,586,484	703,903	643,446	347,923	(1,296,685)	5,163,394
Operating income (loss)	(164,271)	(247,438)	(43,393)	40,488	33,595	20,468	(360,551)

Note: "Other" consists of Central and South America, Oceania and Africa.

(6) Significant Changes in Shareholders' Equity

None

Supplemental Material for Financial Results for FY2009 Third Quarter (Consolidated)

< U.S. GAAP >

	FY2008						FY2009				FY2009
	1Q (2007/4-6)	2Q (2007/7-9)	3Q (2007/10-12)	9 months (2007/4-12)	4Q (2008/1-3)	12 months (07/4-08/3)	1Q (2008/4-6)	2Q (2008/7-9)	3Q (2008/10-12)	9 months (2008/4-12)	Forecast (08/4-09/3)
Vehicle Production (thousands of units)	2,090	2,004	2,201	6,295	2,252	8,547	2,137	1,952	1,751	5,840	
(Japan) - including Daihatsu & Hino	1,239	1,190	1,358	3,788	1,373	5,160	1,252	1,198	1,088	3,539	
[Daihatsu]	[194]	[182]	[197]	[572]	[212]	[785]	[197]	[190]	[193]	[580]	
[Hino]	[26]	[27]	[28]	[82]	[30]	[111]	[28]	[29]	[21]	[78]	
(Overseas) - including Daihatsu & Hino	851	814	843	2,507	879	3,387	885	754	663	2,301	
[Daihatsu]	[17]	[17]	[19]	[53]	[27]	[80]	[34]	[36]	[29]	[99]	
[Hino]	[-]	[-]	[-]	[-]	[-]	[-]	[-]	[-]	[-]	[-]	
North America	340	306	300	946	322	1,268	326	237	208	771	
Europe	184	157	183	524	187	711	168	126	99	393	
Asia	220	237	241	697	263	961	263	259	250	771	
Central and South America	38	41	40	119	31	150	40	44	37	121	
Oceania	35	42	39	115	33	149	38	38	31	108	
Africa	34	31	40	106	43	148	50	50	38	137	
Vehicle Sales (thousands of units)	2,162	2,139	2,281	6,583	2,331	8,913	2,186	2,064	1,838	6,089	7,320
(Japan) - including Daihatsu & Hino	500	506	541	1,547	641	2,188	512	504	465	1,481	1,940
[Daihatsu]	[140]	[128]	[129]	[397]	[174]	[571]	[145]	[142]	[140]	[427]	[590]
[Hino]	[9]	[13]	[11]	[33]	[13]	[46]	[9]	[11]	[8]	[28]	[30]
(Overseas) - including Daihatsu & Hino	1,662	1,633	1,740	5,036	1,690	6,725	1,674	1,560	1,373	4,608	5,380
[Daihatsu]	[52]	[52]	[51]	[155]	[59]	[214]	[59]	[57]	[45]	[161]	[180]
[Hino]	[16]	[15]	[17]	[48]	[17]	[65]	[19]	[17]	[16]	[52]	[70]
North America	762	735	756	2,253	705	2,958	729	629	521	1,879	2,070
Europe	333	302	308	943	341	1,284	301	277	235	813	1,030
Asia	222	230	241	694	263	956	262	247	222	732	890
Central and South America	77	82	91	250	70	320	85	82	67	235	260
Oceania	70	70	74	214	75	289	81	68	62	211	260
Africa	77	75	85	237	77	314	77	81	79	236	280
Middle East	120	136	183	439	158	597	137	174	185	495	590
Other	1	3	2	6	1	7	2	2	2	7	
Total Retail Unit Sales (thousands of units)	2,365	2,336	2,316	7,018	2,413	9,430	2,406	2,233	1,920	6,560	
Housing Sales (units)	853	1,412	1,195	3,460	1,971	5,431	916	1,520	1,501	3,937	5,400

Supplemental Material for Financial Results for FY2009 Third Quarter (Consolidated)

< U.S. GAAP >

	FY2008						FY2009				FY2009
	1Q (2007/4-6)	2Q (2007/7-9)	3Q (2007/10-12)	9 months (2007/4-12)	4Q (2008/1-3)	12 months (07/4-'08/3)	1Q (2008/4-6)	2Q (2008/7-9)	3Q (2008/10-12)	9 months (2008/4-12)	Forecast (08/4-'09/3)
R&D Expenses (billions of yen)	229.0	217.3	246.8	693.1	265.7	958.8	234.2	243.5	215.4	693.1	920.0
Depreciation Expenses (billions of yen)	242.9	260.7	244.5	748.1	294.3	1,042.4	245.3	275.6	270.1	791.0	(Note 3) 1,100.0
Geographic Information											
Japan	144.8	156.3	145.2	446.3	166.8	613.1	147.6	172.9	183.4	503.9	690.0
North America	44.3	46.1	44.3	134.7	68.8	203.5	44.2	46.9	40.3	131.4	210.0
Europe	24.2	26.5	24.3	75.0	26.0	101.0	23.8	25.7	18.8	68.3	100.0
Asia	19.8	20.7	20.2	60.7	20.5	81.2	19.0	19.4	19.9	58.3	60.0
Other	9.8	11.1	10.5	31.4	12.2	43.6	10.7	10.7	7.7	29.1	40.0
Capital Expenditures (billions of yen)	254.0	371.6	360.7	986.3	493.9	1,480.2	268.4	357.1	301.9	927.4	(Note 3) 1,400.0
Geographic Information											
Japan	135.7	214.9	207.9	558.5	304.6	863.1	148.9	211.6	190.3	550.8	820.0
North America	68.1	91.1	71.7	230.9	103.4	334.3	73.3	87.7	64.2	225.2	320.0
Europe	15.6	26.1	41.1	82.8	33.1	115.9	20.3	30.2	31.1	81.6	140.0
Asia	22.6	22.8	25.3	70.7	37.7	108.4	12.7	20.6	10.2	43.5	60.0
Other	12.0	16.7	14.7	43.4	15.1	58.5	13.2	7.0	6.1	26.3	60.0
Total Liquid Assets (billions of yen)						4,215.4					(Note 4)
Free Cash Flow (billions of yen)						751.5					(Note 5)
Total Assets (billions of yen)	34,184.7	33,890.6	34,499.7	34,499.7	32,458.3	32,458.3	34,185.5	32,898.6	29,591.0	29,591.0	
Shareholders' Equity (billions of yen)	12,285.2	12,381.2	12,497.3	12,497.3	11,869.5	11,869.5	12,253.0	11,927.0	10,803.2	10,803.2	
Return on Equity (%)	16.3	14.6	14.7	15.4	10.4	14.5	11.7	4.6	-5.8	3.9	
Return on Asset (%)	5.9	5.3	5.4	5.6	3.8	5.3	4.2	1.7	-2.1	1.4	
Number of Consolidated Subsidiaries						530					
No. of Affil. Accounted for Under the Equity Method						55					

Analysis of Net Income for FY2009 Third Quarter (billions of yen, approximately)	3Q (2008/10-12)	9 months (2008/4-12)
Effects of Marketing Activities	-560.0	-650.0
Cost Reduction Efforts	0.0	-40.0
From Engineering	-20.0	-100.0
From Manufacturing and Logistics	20.0	60.0
Effects of Changes in Exchange Rates	-250.0	-550.0
Increases in Expenses, etc	-152.1	-412.2
(Changes in Operating Income)	-962.1	-1,652.2
Non-operating Income	27.3	-8.4
Equity in Earnings of Affiliated Companies	-76.8	-77.8
Income Taxes , Minority Interest in Consolidated Subsidiaries	388.3	666.2
(Changes in Net Income)	-623.3	-1,072.2

Cautionary Statement with Respect to Forward-Looking Statements

This report contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions and market demand affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the Euro, the Australian dollar, the Canadian dollar and the British pound; (iii) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (iv) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and government policies relating to trade, environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of future litigation and other legal proceedings; (v) political instability in the markets in which Toyota operates; (vi) Toyota's ability to timely develop and achieve market acceptance of new products; and (vii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold.

A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.

Supplemental Material for Financial Results for FY2009 Third Quarter (Unconsolidated)

< Japan GAAP >

	FY2008						FY2009				FY2009 Forecast (('08/4-'09/3)
	1Q (2007/4-6)	2Q (2007/7-9)	3Q (2007/10-12)	9 months (2007/4-12)	4Q (2008/1-3)	12 months (('07/4-'08/3)	1Q (2008/4-6)	2Q (2008/7-9)	3Q (2008/10-12)	9 months (2008/4-12)	
Domestic vehicle production (thousands of units)	1,018	982	1,133	3,133	1,131	4,264	1,027	980	874	2,881	3,400
Overseas vehicle production (thousands of units)	1,084	1,070	1,129	3,284	1,141	4,424	1,164	998	895	3,057	3,680
Vehicle Sales (thousands of units)	1,021	987	1,148	3,156	1,147	4,303	1,033	992	915	2,940	3,490
Domestic	358	371	410	1,138	456	1,595	368	354	322	1,044	1,350
Exports	663	616	738	2,018	691	2,708	665	638	593	1,896	2,140
North America	326	307	350	983	321	1,304	310	273	268	851	920
Europe	114	94	103	311	116	427	117	108	80	305	360
Asia	35	36	48	119	45	164	48	44	32	124	140
Central and South America	30	31	33	94	25	119	26	25	22	73	80
Oceania	45	41	49	136	52	187	51	44	38	133	160
Africa	39	33	37	109	33	142	35	32	41	108	130
Middle East	72	72	117	261	98	359	76	110	110	296	350
Other	2	2	1	5	1	6	2	2	2	6	
Housing Sales (units)	732	1,160	1,198	3,090	1,532	4,622	771	1,278	1,342	3,391	4,500
Net Revenues (billions of yen)	2,908.8	2,828.3	3,238.4	8,975.6	3,103.7	12,079.2	2,890.5	2,758.7	2,292.2	7,941.4	9,400.0
Domestic	793.7	820.4	935.2	2,549.3	1,000.5	3,549.8	859.9	816.6	740.6	2,417.1	
Exports	2,115.1	2,007.9	2,303.2	6,426.2	2,103.2	8,529.4	2,030.6	1,942.1	1,551.6	5,524.3	
Operating Income (billions of yen)	324.6	285.1	299.0	908.8	199.9	1,108.6	173.5	79.0	-149.2	103.3	-250.0
(Operating Income Ratio) (%)	(11.2)	(10.1)	(9.2)	(10.1)	(6.4)	(9.2)	(6.0)	(2.9)	(-6.5)	(1.3)	(-2.7)
Ordinary Income (billions of yen)	511.0	341.4	498.7	1,351.1	229.5	1,580.6	401.4	193.8	-83.4	511.8	160.0
(Ordinary Income Ratio) (%)	(17.6)	(12.1)	(15.4)	(15.1)	(7.4)	(13.1)	(13.9)	(7.0)	(-3.6)	(6.4)	(1.7)
Net Income (billions of yen)	361.5	240.4	375.1	977.0	161.1	1,138.1	321.1	151.1	-6.4	465.8	30.0
(Net Income Ratio) (%)	(12.4)	(8.5)	(11.6)	(10.9)	(5.2)	(9.4)	(11.1)	(5.5)	(-0.3)	(5.9)	(0.3)
R&D Expenses (billions of yen)	194.1	184.6	213.6	592.3	226.2	818.5	199.6	208.8	182.0	590.4	780.0
Depreciation Expenses (billions of yen)	72.8	77.7	63.3	213.9	63.6	277.4	68.8	76.8	79.6	225.2	320.0
Capital Expenditures (billions of yen)	49.0	94.7	90.1	233.8	167.4	401.2	64.5	92.6	93.3	250.4	400.0

Analysis of Net Income for FY2009 Third Quarter (billions of yen, approximately)	3Q (2008/10-12)	9 months (2008/4-12)
Effects of Marketing Activities	-200.0	-140.0
Cost Reduction Efforts	10.0	-10.0
From Engineering	0.0	-40.0
From Manufacturing and Logistics	10.0	30.0
Effects of Changes in Exchange Rates	-240.0	-540.0
Increases in Expenses, etc	-18.2	-115.5
(Changes in Operating Income)	-448.2	-805.5
Non-operating Income	-133.9	-33.8
Income Taxes, etc	200.6	328.1
(Changes in Net Income)	-381.5	-511.2

Cautionary Statement with Respect to Forward-Looking Statements
This report contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions and market demand affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the Euro, the Australian dollar, the Canadian dollar and the British pound; (iii) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (iv) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and government policies relating to trade, environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of future litigation and other legal proceedings; (v) political instability in the markets in which Toyota operates; (vi) Toyota's ability to timely develop and achieve market acceptance of new products; and (vii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold.
A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.

(Note 1) Shows the number of employees (excluding loan employees from Toyota and its consolidated subsidiaries ("Toyota") to outside Toyota and including loan employees from outside Toyota to Toyota)

(Note 2) 2Q= Interim Dividend, 4Q= Year-end Dividend, FY= Annual Dividend

(Note 3) Figures for depreciation expenses and capital expenditures do not include vehicles in operating lease.

(Note 4) Excluding financial subsidiaries

(Note 5) Calculation: Cash flows from operating activities + Cash flows from investing activities (excluding financial entities)