

BBVA Global Markets B.V.

(a wholly owned subsidiary of Banco
Bilbao Vizcaya Argentaria, S.A.)

Annual Report for the year
ended December 31, 2019

Table of Contents

Directors' report	3
Statement of Directors' responsibilities in respect of directors' report and the financial statements	23
Financial statements	
Statements of Financial Position as of December 31 st , 2019 and 2018.....	24
Statements of profit or loss and other comprehensive income for the years ended December 31 st , 2019 and 2018.....	25
Statements of changes in equity for the years ended December 31 st , 2019 and 2018	26
Statements of cash flows for the years ended December 31 st , 2019 and 2018.....	27
Notes to the financial statements	
1. Group affiliation, principal activity and tax regulation.....	28
2. Significant accounting policies.....	28
3. Statement of compliance.....	31
4. Adoption of new and revised International Financial Reporting Standards ('IFRS') and Interpretations.....	31
5. Foreign currency translation.....	33
6. Risk exposure.....	33
7. Cash and cash equivalents	36
8. Deposits due from Parent.....	36
9. Debt securities issued	37
10. Shareholder's equity	38
11. Financial instruments.....	38
12. Personnel.....	43
13. Operating segments	43
14. Auditor's remuneration	43
15. Tax matters.....	43
16. Related party balances and transactions.....	45
17. Proposed appropriation of results.....	45
18. Subsequent events.....	45
19. Remuneration of directors	60
20. Sign off	60
Other information	61
Appendixes	62

Directors' report

The Board of Directors of BBVA Global Markets B.V. (hereinafter, the "Company") herewith presents the directors' report and the audited financial statements for the year ended December 31st, 2019.

Incorporation

BBVA Global Markets B.V. was incorporated under the laws of the Netherlands on October 29th, 2009, with limited liability and having its statutory seat in Amsterdam, the Netherlands.

The Company is a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A. (hereinafter, the "Bank" or the "Parent Company"), a Spanish banking institution headquartered in Bilbao, Spain, and is therefore integrated in Banco Bilbao Vizcaya Argentaria Group (hereinafter, the "Group" or "BBVA Group").

Principal activities, business overview and future developments

The objectives for which the Company is established are to raise finance through the issuance of bonds, notes, warrants, certificates and other debt instruments, and invest the funds raised in financial assets with the Parent Company, Banco Bilbao Vizcaya Argentaria, S.A. For these purposes, the Company may enter into (i) derivative transactions or other economic hedging agreements, and (ii) other agreements with third parties in connection with the above objective.

During the year 2019, the Company has issued 927 debt instruments.

On November 10th, 2009 the Company's Board of Directors approved a Structured Medium Term Note Programme targeted to international investors (hereinafter, "SMTN Programme") to issue notes, denominated in any currency, up to an aggregated amount of EUR 2,000,000,000 which was increased to EUR 4,000,000,000 in 2017. The obligations of the Company in respect of the notes are unconditionally and irrevocably guaranteed by Banco Bilbao Vizcaya Argentaria, S.A., as guarantor. The Company performed the last update of the Programme on June 18th, 2019 (hereinafter, "SMTN Programme update").

On December 21st, 2011 the Company's Board of Directors approved a EUR 2,000,000,000 Programme for the Issue of Warrants. The obligations of the Company in respect of the warrants are unconditionally and irrevocably guaranteed by Banco Bilbao Vizcaya Argentaria, S.A., as guarantor. During 2019, the Company has issued six warrants.

On March 12th, 2015 the Company's Board of Directors approved a Structured Medium Term Note Programme targeted to Spanish investors (hereinafter, "CNMV Programme") to issue notes, denominated in any currency, up to an aggregated amount of EUR 2,000,000,000. The obligations of the Company in respect of the notes are unconditionally and irrevocably guaranteed by Banco Bilbao Vizcaya Argentaria, S.A., as guarantor. The Company performed the last update of the Programme on July 2th, 2019 (hereinafter, "CNMV Programme update").

All the debt securities issues outstanding as of December 31st, 2019 and 2018 were listed on the Irish Stock Exchange or AIAF. The Company does not anticipate any significant change in the kind of activities for the next financial year.

The Company has not developed or incurred in R&D expenses.

Economic environment

Global economic growth maintained a growth of approximately 2.9% in 2019, slowed as expected compared with 2018, due to both the poorer performance seen by retailers and the industrial sector along with a strong increase in financial tensions, especially in the developed economies, as a result of higher uncertainty. Poorer economic figures in Europe and China was accompanied by downwards trends in Asian countries and a cyclical deterioration in the United States. Increased trade protectionism and geopolitical risks had a negative impact on economic activity, mainly on exports and investment, additionally to the structural slowdown in the Chinese economy and the cyclical moderation of the US and Eurozone economies. However, the counter-cyclical policies announced in 2019, led by central banks, along with the recent reduction in trade tensions between the United States and China and the disappearance of the risk of a disorderly Brexit in the short term, are leading to some stabilization of global growth, based on the relatively strong performance of private consumption supported by the relative strength of labor markets and low inflation.

Most stock-market indices showed a significant positive trend during 2019. In Europe, the Euro Stoxx 50 raised by more than 20%. On the other hand, in Spain, the Ibex 35 raised 11.8 over the same period.

Finally, in the United States the S&P 500 index gained a 28.88% in the last twelve months, and also the Dow Jones had an increase of 22.34%.

However, as stated in the Parent Company's 1Q 2020 Results document, "this more stable environment, supported by the counter-cyclical economic policies announced last year and the reduction in trade tensions, has changed since March 2020 as a result of the COVID-19 pandemic. To contain this health crisis, most countries have put in place strong social distancing measures. At the time of publication of this report, it is unclear how long these will last for and how quickly they will be relaxed. However, they will undoubtedly have a severe impact on activity through the supply, demand and financial channels, despite the economic stimulus measures announced.

Therefore, a severe global recession seems inevitable in 2020, although the level of uncertainty around the forecasts is very high. BBVA Research's baseline scenario works on the assumption that the confinement measures will generally last for about six weeks, and that they will be relaxed slowly to prevent new waves of infections. This will result in a sharp contraction in activity in the first half of 2020 and a rebound in the third quarter, but which will not be sufficient to compensate for the previous decline. The economic policy measures should prevent a deeper recession and support a partial recovery in 2021. However, the forecast is that the global GDP will shrink by about 2.5% in 2020, and that it will rebound to about 5% in 2021, although the risks for these forecasts are on the downside."

At the date of preparation of these financial statements, the Company has not been affected, and it is not expected to be significantly affected, by the impacts of COVID-19. Thus, based in the current knowledge and available information, the Board of Directors do not expect COVID-19 to have an impact on the Company's ability to continue as a going concern in the future.

Principal risks and uncertainties

The use of financial instruments may involve the transfer of one or more types of risk. The risks associated with these financial instruments are:

- **Credit risk:** Credit risk is defined as the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. In accordance with IFRS 7 "Financial Instruments: Disclosures", the maximum credit risk exposure in the balance sheet as of December 31st, 2019, and 2018, amounted to EUR 3,595,404 thousand and EUR 2,547,727 thousand, respectively.

As of December 31st, 2019 and December 31th, 2018, credit risk is concentrated geographically in Spain, with the Parent Company. As of December 31st, 2019, and 2018 there are no impaired assets.

- **Market risks:** These are defined as the risks arising from the maintenance of financial instruments whose value may be affected by changes in market conditions. It includes three types of risk:
 - **Interest rate risk:** This risk arises as a result of changes in market interest rates. Changes in interest rates affect the interest received from deposits and the interest paid on issues equally. Therefore, the changes in interest rates offset each other.
 - **Foreign exchange risk:** This is the risk resulting from variations in foreign exchange rates. Since the funds obtained by the Company from the issues are invested in deposits in the same currency, the exposure to currency risk is not relevant. Changes in foreign exchange rates affect face value and interests from deposits and face value and interests paid on issues equally. Therefore, the changes in foreign exchange rates offset each other.
 - **Price risk:** This is the risk resulting from variations in market prices, either due to factors specific to the instrument itself, or alternatively to factors which affect all the instruments traded on the market. The fair value of the issues launched does not differ significantly from the fair value of the deposits since their features (amount, term and interest rate) are the same.
 - **Equity risk:** This arises as a result of movements in share prices. This risk is generated in spot positions in derivative products whose underlying asset is a share or an equity index.
- **Liquidity risk:** This is the possibility that a company cannot meet its payment commitments duly, or, to do so, must resort to borrowing funds under onerous conditions, or risking its image and the reputation of the entity. The Company obtains the liquidity required to meet interest payments, redemptions of issues from deposits on the issues arranged with Banco Bilbao Vizcaya Argentaria, S.A. The Note 9 and the Appendix III details the maturities of the debt securities issued and the Note 8 and the Appendix I gives the breakdown of deposits in BBVA to cover the

liquidity necessary for such maturities. The liquidity to meet the interest payments on the debt securities is derived from interest earned on BBVA deposits, which have similar maturities.

All the expenses of the Company are covered through an expense assumption agreement between the Company and BBVA.

- Concentration risk: the Company is a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A., a Spanish banking institution headquartered in Bilbao, Spain, and is therefore integrated in the Banco Bilbao Vizcaya Argentaria Group.

The Company's notes are totally guaranteed by the Parent Company. No additional collateral is established. The Company's deposits are totally due from the Parent Company.

All notes and derivatives registered by the Company are back to back and therefore, there is no effect in the income statement. All notes are linked to specific assets and are guaranteed by the Parent Company. Taking into account this consideration and assuming that the credit spread of the Parent Company and BBVA Global Markets B.V. is the same (same interest rate, maturity and other features, as we commented previously), the estimation of the counterparty credit risk associated to derivatives would be the same in assets and liabilities. The Parent Company is the only guarantor for the BBVA Global Markets' Notes.

Any adverse changes affecting the Spanish economy are likely to have an adverse impact on the Parent Company's financial situation and consecutively, on the Company's financial condition, results of operations and cash flows. Negative economic conditions are mitigated by Banco Bilbao Vizcaya Argentaria, S.A. and its subsidiaries, showing a great and demonstrated capacity for generating earnings based on the diversification of its geographical business areas. Latest information (July 2019) about the qualifications of BBVA Group by some of the main rating agencies, shows a grade of A. The Company is rated A by Fitch Rating Services.

Additionally, there has not been any default position to the date. All BBVA Global Markets B.V.'s deposits due from Parent related to notes with maturity in the year ended December 31th, 2019, and previous years until the date of this report, have been reimbursed.

- Other risks: the Company as a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A., is subject to risks and uncertainties ensuing from changes in legislation and regulation in Banking and Capital Markets in Europe. In addition, considering the operations of the Company, risks arisen from internal and external reporting is limited.

As mentioned above, the outbreak of the new COVID-19 is significantly affecting the global economy and significantly increasing economic uncertainty. However, the Board of Directors do not expect to have a significant impact on the Company's activity, net profit and equity.

The Company and the Group to which it belongs, have developed an integrated risk management system that is structured around three main components: (i) a corporate risk governance regime, with adequate segregation of duties and responsibilities, (ii) a set of tools, circuits and procedures that constitute the various different risk management regimes, and (iii) an internal control system.

(i) CORPORATE GOVERNANCE RISK SYSTEM

The Group has a corporate governance system which is in line with international recommendations and trends, adapted to requirements set by regulators in each country and to the most advanced practices in the markets in which it pursues its business.

In the field of risks, the Board of Directors of Banco Bilbao Vizcaya Argentaria, is responsible for establishing the general principles that define the Institution's risk objectives, approving the risk control and management policy and the regular monitoring of the internal systems of information and control.

The risk management function is distributed into the Risk Units of the business areas and the Corporate Area, which defines the policy, strategies, methodologies and global infrastructure. The risk units in the business areas propose and maintain the risk profile of each client independently, but within the corporate framework for action.

The Corporate Risk Area combines the view by risk type with a global view. It is made up of the Corporate Risk Management unit, which covers the different types of risk, the Technical Secretary responsible for technical comparison, which works alongside the transversal units: such as Structural Management & Asset Allocation, Risk Assessment Methodologies and Technology, and Validation and Control, which include internal control and operational risks.

(ii) TOOLS, CIRCUITS AND PROCEDURES

The Group has implemented an integral risk management system designed to cater for the needs arising in relation to the various types of risk. This has prompted it to equip the management processes for each risk with measurement tools for risk acceptance, assessment and monitoring and to define the appropriate circuits and procedures, which are reflected in manuals that also include management criteria.

(iii) INTERNAL CONTROL MODEL

The Group's Internal Control Model is based on the best practices described in the following documents: "*Enterprise Risk Management – Integrated Framework*" by the COSO (*Committee of Sponsoring Organizations of the Treadway Commission*) and "*Framework for Internal Control Systems in Banking Organizations*" by the Bank for International Settlements (BIS).

The Internal Control Model therefore comes within the Integral Risk Management Framework. This framework is understood as the process within an organization involving its Board of Directors, its management and all its staff, which is designed to identify potential risks facing the institution and which enables them to be managed within the limits defined, in such a way as to reasonably assure that the organization meets its business targets. This Integral Risk Management Framework is made up of Specialized Units (Risks, Compliance, Accounting and Consolidation, Legal Services), the Internal Control Function and Operational Risk and Internal Audit.

Risk concentration

Risk concentration limits are established at a Group level. In the trading area, limits are approved each year by the Board's Risk Committee on exposures to trading, structural interest rate, structural currency, equity and liquidity risk at the banking entities and in the asset management, pension and insurance businesses. These limits factor in many variables, including economic capital and earnings volatility criteria, and are reinforced with alert triggers and a stop-loss scheme.

In relation to credit risk, maximum exposure limits are set by customer and country; generic limits are also set for maximum exposure to specific deals and products. Upper limits are allocated based on iso-risk curves, determined as the sum of expected losses and economic capital, and its ratings based equivalence in terms of gross nominal exposure.

There is also an additional guideline in terms of oversight of maximum risk concentration up to and at the level of 10% of equity: stringent requirements in terms of in-depth knowledge of the counterparty, its operating markets and sectors.

Results for the year

The Company recorded a net loss of EUR 4 thousand and a net profit of EUR 43 thousand for the years ended on December 31st, 2019 and December 31st, 2018, respectively. The result for the year is set out on statements profit or loss and other comprehensive income for the years ended December 31st, 2019 and 2018. Results of the Company are at the disposal of the Annual General Meeting.

Directors and their interest

The Directors and Secretary of the Board who held office on December 31st, 2019 did not hold any shares in the Company at year-end or during the period. There were no contracts of any significance in relation to the business of the Company in which the Directors had any interest at anytime during the year.

Personnel

During the years ended on December 31st, 2019, and 2018, the Company had no employees. The Managing Directors are employees at Banco Bilbao Vizcaya Argentaria S.A. All administrative and accounting tasks are performed by employees of the Parent Company.

Board composition

During the years 2019 and 2018, the allocation of seats in the Board of Directors between men and women is not in equilibrium. The current Managing Board has the necessary experience and expertise to ensure that its duties are properly executed.

Audit Committee

The Audit Committee of the BBVA Group is also formally responsible for the Company as per the relevant requirements included in the Dutch Laws that is applicable to the Company.

Board of Directors and Shareholders' meetings

The Board of Directors and the Shareholders' have held meetings since March 13th, 2019 which were as follows:

March 15 th , 2019	Board of Directors
April 29 th , 2019	Shareholder resolution
June 18 th , 2019	Sole shareholder resolution
June 18 th , 2019	Board of Directors
November 8 th , 2019	Shareholder resolution

All the above resolutions of the Board of Managing Directors and the Sole-Shareholder were adopted outside of meetings and recorded in writing, pursuant to articles 12.7 and 18 of the Articles of Association of the Company.

Accounting records

The Directors believe that they have complied with the legal requirements for the financial statements as included in Part 9 of Book 2 of the Dutch Civil Code. The books of account of the Company are maintained by Vistra Capital Market B.V., at Strawinskyalaan 3127, 1077 ZX Amsterdam, The Netherlands.

Post balance sheet events

From January 1st, 2020 until the date of these financial statements, the Company has issued the following Notes:

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1903	USD	01/02/2020	01/04/2021	436	401
SMTN1904	USD	01/02/2020	01/04/2021	500	460
SMTN1867	GBP	01/03/2020	01/05/2026	664	764
SMTN1883	USD	01/03/2020	12/26/2023	1,340	1,232
SMTN1901	USD	01/06/2020	03/31/2021	300	276
SMTN1905	USD	01/06/2020	01/06/2026	559	514
SMTN1906	USD	01/06/2020	01/08/2024	570	524
SMTN1902	USD	01/10/2020	07/12/2021	830	763
SMTN1907	USD	01/10/2020	01/09/2026	340	313
SMTN1916	CHF	01/10/2020	02/10/2026	2,500	2,368
SMTN1917	USD	01/10/2020	01/10/2023	7,800	7,172
SMTN1908	USD	01/13/2020	01/09/2024	2,000	1,839
SMTN1918	CHF	01/13/2020	02/13/2026	3,900	3,694
SMTN1919	USD	01/13/2020	01/13/2026	1,150	1,057
SMTN1920	CHF	01/13/2020	02/10/2026	10,000	9,471
SMTN1923	USD	01/13/2020	01/13/2022	450	414
SMTN1924	USD	01/13/2020	01/13/2026	302	278
SMTN1925	USD	01/13/2020	01/13/2023	300	276
SMTN1926	USD	01/14/2020	01/14/2025	900	828
SMTN1930	USD	01/14/2020	01/14/2026	1,017	935
SMTN1931	USD	01/14/2020	07/14/2021	500	460

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1932	USD	01/14/2020	01/14/2021	465	428
SMTN1877	USD	01/15/2020	01/15/2026	420	386
SMTN1933	USD	01/15/2020	04/15/2021	1,640	1,508
SMTN1934	USD	01/15/2020	01/18/2022	300	276
SMTN1909	USD	01/17/2020	01/21/2026	387	356
SMTN1936	USD	01/17/2020	01/17/2024	608	559
SMTN1940	USD	01/17/2020	02/18/2022	1,200	1,103
SMTN1677	GBP	01/21/2020	01/14/2030	1,200	1,381
SMTN1943	USD	01/21/2020	01/22/2024	1,013	931
SMTN1944	USD	01/21/2020	01/20/2023	1,700	1,563
SMTN1946	CHF	01/21/2020	02/19/2026	10,000	9,471
SMTN1947	CHF	01/21/2020	02/19/2026	10,000	9,471
SMTN1949	CHF	01/21/2020	01/21/2026	2,520	2,387
SMTN1950	CHF	01/21/2020	01/21/2025	500	474
SMTN1951	CHF	01/21/2020	01/21/2025	500	474
SMTN1955	USD	01/21/2020	01/23/2023	250	230
CNMV172	EUR	01/22/2020	01/22/2021	2,000	2,000
SMTN1878	USD	01/22/2020	01/23/2026	260	239
SMTN1956	USD	01/22/2020	01/23/2023	2,485	2,285
SMTN1960	USD	01/22/2020	01/22/2026	1,237	1,137
SMTN1963	USD	01/22/2020	01/23/2023	2,020	1,857
SMTN1964	USD	01/22/2020	04/22/2020	1,350	1,241
SMTN1937	EUR	01/23/2020	01/09/2025	500	500
SMTN1966	CHF	01/23/2020	02/16/2026	4,000	3,789
SMTN1971	USD	01/23/2020	01/25/2021	2,130	1,958
SMTN1972	USD	01/23/2020	01/23/2023	850	782
SMTN1973	USD	01/23/2020	01/23/2023	600	552
SMTN1970	USD	01/24/2020	01/25/2022	600	552
SMTN1975	USD	01/24/2020	01/26/2026	1,005	924
SMTN1976	USD	01/24/2020	01/26/2026	1,000	919
SMTN1978	CHF	01/24/2020	02/23/2026	4,000	3,789
SMTN1979	USD	01/24/2020	01/24/2024	879	808
SMTN1980	USD	01/24/2020	01/24/2022	300	276
SMTN1981	USD	01/24/2020	01/25/2021	300	276
SMTN1982	USD	01/24/2020	01/25/2021	300	276
SMTN1983	USD	01/24/2020	01/25/2021	600	552
SMTN1984	USD	01/24/2020	07/26/2021	1,305	1,200
SMTN1888	EUR	01/27/2020	11/28/2025	1,500	1,500
SMTN1889	EUR	01/27/2020	11/28/2025	1,000	1,000
SMTN1942	GBP	01/27/2020	01/20/2026	330	380
SMTN1945	EUR	01/27/2020	01/09/2025	1,600	1,600
SMTN1815	GBP	01/28/2020	01/28/2026	612	704
SMTN1816	USD	01/28/2020	01/28/2026	955	878
SMTN1957	USD	01/28/2020	01/28/2021	300	276
SMTN1958	USD	01/28/2020	01/28/2021	250	230
SMTN1986	CHF	01/28/2020	01/28/2026	1,380	1,307
SMTN1987	EUR	01/28/2020	01/28/2026	400	400
SMTN1988	USD	01/28/2020	01/28/2025	600	552
SMTN1990	USD	01/28/2020	01/28/2026	700	644

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1991	USD	01/28/2020	01/09/2025	1,240	1,140
SMTN1992	USD	01/28/2020	07/28/2020	500	460
SMTN1993	USD	01/28/2020	07/28/2021	1,700	1,563
SMTN1969	USD	01/29/2020	01/29/2024	863	793
SMTN1994	USD	01/29/2020	01/29/2021	980	901
SMTN1995	USD	01/29/2020	01/29/2025	1,080	993
SMTN1997	USD	01/29/2020	01/29/2025	2,000	1,839
SMTN1998	USD	01/29/2020	01/29/2026	480	441
SMTN2000	USD	01/29/2020	01/29/2021	2,000	1,839
SMTN2001	USD	01/29/2020	01/29/2024	1,800	1,655
SMTN2002	USD	01/29/2020	01/29/2021	875	805
SMTN2004	USD	01/29/2020	01/30/2023	1,035	952
SMTN1967	EUR	01/30/2020	01/23/2026	600	600
SMTN2003	USD	01/30/2020	01/30/2023	2,100	1,931
SMTN2007	USD	01/30/2020	01/30/2026	750	690
SMTN2008	USD	01/30/2020	01/30/2025	480	441
SMTN2011	USD	01/30/2020	07/30/2021	415	382
SMTN2012	USD	01/30/2020	07/30/2021	405	372
SMTN2013	USD	01/30/2020	07/30/2021	1,460	1,342
SMTN1864	USD	01/31/2020	02/02/2026	1,336	1,228
SMTN1865	GBP	01/31/2020	02/02/2026	959	1,104
SMTN1941	USD	01/31/2020	02/02/2026	1,332	1,225
SMTN1999	EUR	01/31/2020	02/01/2021	600	600
SMTN2020	USD	01/31/2020	02/01/2021	765	703
SMTN2021	USD	01/31/2020	01/31/2023	2,000	1,839
SMTN2022	USD	01/31/2020	01/31/2022	775	713
CNMV173	EUR	02/03/2020	02/03/2025	2,000	2,000
SMTN2023	CHF	02/03/2020	02/03/2026	1,630	1,544
SMTN2026	USD	02/03/2020	02/03/2022	1,505	1,384
SMTN2027	USD	02/03/2020	02/03/2021	1,720	1,581
SMTN1952	USD	02/04/2020	02/04/2026	767	705
SMTN2029	USD	02/04/2020	02/06/2023	2,700	2,483
SMTN2030	USD	02/04/2020	08/04/2020	780	717
SMTN2031	USD	02/04/2020	08/04/2020	750	690
SMTN2032	USD	02/04/2020	02/04/2022	300	276
SMTN1996	GBP	02/05/2020	02/11/2026	1,100	1,266
SMTN2034	USD	02/05/2020	02/05/2026	618	568
SMTN2041	USD	02/05/2020	08/05/2021	850	782
SMTN2042	USD	02/05/2020	08/05/2021	850	782
SMTN2043	USD	02/05/2020	08/05/2021	500	460
SMTN2047	CHF	02/05/2020	03/06/2026	12,500	11,839
SMTN1935	USD	02/06/2020	02/06/2026	323	297
SMTN1965	USD	02/06/2020	02/06/2030	50,000	45,973
SMTN2014	USD	02/06/2020	02/09/2026	701	645
SMTN2016	USD	02/06/2020	02/08/2021	300	276
SMTN2019	EUR	02/06/2020	01/09/2025	5,000	5,000
SMTN2046	USD	02/06/2020	03/06/2026	10,000	9,195
SMTN2054	USD	02/06/2020	02/06/2024	1,683	1,547
SMTN2055	USD	02/06/2020	02/06/2024	1,200	1,103

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN2056	USD	02/06/2020	01/06/2021	10,000	9,195
SMTN2057	USD	02/06/2020	02/06/2024	1,167	1,073
SMTN2058	USD	02/06/2020	02/08/2021	5,500	5,057
SMTN1836	USD	02/07/2020	02/09/2026	2,450	2,253
SMTN1838	GBP	02/07/2020	02/09/2026	850	978
SMTN1866	EUR	02/07/2020	02/09/2026	428	428
SMTN1927	GBP	02/07/2020	02/09/2026	1,762	2,028
SMTN1928	USD	02/07/2020	02/09/2026	1,551	1,426
SMTN1977	GBP	02/07/2020	02/09/2026	625	719
SMTN2005	USD	02/07/2020	01/30/2026	349	321
SMTN2062	EUR	02/07/2020	02/07/2023	4,440	4,440
SMTN2065	CHF	02/07/2020	02/09/2026	2,500	2,368
CNMV174	EUR	02/10/2020	02/10/2040	16,000	16,000
SMTN1938	EUR	02/10/2020	02/10/2025	247	247
SMTN2024	EUR	02/10/2020	01/09/2025	1,000	1,000
SMTN2025	USD	02/10/2020	01/09/2025	400	368
SMTN2064	GBP	02/10/2020	02/10/2026	520	598
SMTN2067	USD	02/10/2020	02/10/2025	1,500	1,379
SMTN2068	USD	02/10/2020	02/10/2026	470	432
SMTN2069	USD	02/10/2020	02/12/2024	1,920	1,765
SMTN2070	USD	02/10/2020	02/10/2025	400	368
SMTN2071	USD	02/10/2020	02/10/2022	300	276
SMTN2073	USD	02/10/2020	02/10/2021	8,447	7,767
SMTN2076	CHF	02/10/2020	03/11/2026	8,000	7,577
CNMV175	EUR	02/11/2020	02/11/2025	1,400	1,400
CNMV176	EUR	02/11/2020	02/11/2022	1,750	1,750
CNMV177	EUR	02/11/2020	02/11/2022	1,250	1,250
SMTN1953	USD	02/11/2020	02/11/2026	635	584
SMTN1954	USD	02/11/2020	02/11/2026	1,454	1,337
SMTN2074	USD	02/11/2020	02/10/2025	450	414
SMTN2075	USD	02/11/2020	02/11/2025	1,680	1,545
SMTN2077	USD	02/11/2020	02/12/2024	485	446
SMTN2085	USD	02/11/2020	08/11/2021	2,080	1,912
SMTN2086	USD	02/11/2020	02/11/2021	780	717
SMTN2015	GBP	02/12/2020	02/12/2026	691	795
SMTN2040	USD	02/12/2020	02/06/2023	600	552
SMTN2044	USD	02/12/2020	02/12/2026	461	424
SMTN2045	USD	02/12/2020	02/12/2026	300	276
SMTN2087	USD	02/12/2020	02/13/2023	1,137	1,045
SMTN2088	USD	02/12/2020	02/12/2024	350	322
SMTN2089	USD	02/12/2020	02/12/2025	500	460
SMTN2090	CHF	02/12/2020	03/05/2026	3,500	3,315
SMTN2091	USD	02/12/2020	02/13/2023	2,525	2,322
SMTN1910	GBP	02/13/2020	02/13/2026	988	1,137
SMTN1911	USD	02/13/2020	02/13/2026	1,420	1,306
SMTN1912	USD	02/13/2020	02/13/2026	3,946	3,628
SMTN1913	GBP	02/13/2020	02/13/2026	2,707	3,115
SMTN1914	USD	02/13/2020	02/13/2026	2,129	1,958
SMTN1929	USD	02/13/2020	02/13/2023	4,038	3,713

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN2048	GBP	02/13/2020	02/13/2026	250	288
SMTN2059	COP	02/13/2020	02/14/2022	3,414,000	788
SMTN2060	COP	02/13/2020	02/14/2022	3,414,000	788
SMTN2061	COP	02/13/2020	02/14/2022	3,414,000	788
SMTN2093	USD	02/13/2020	02/13/2025	1,200	1,103
SMTN2095	USD	02/13/2020	02/13/2024	350	322
SMTN2096	USD	02/13/2020	11/15/2021	300	276
SMTN2063	USD	02/14/2020	01/09/2025	1,000	919
SMTN2094	EUR	02/14/2020	02/16/2026	1,200	1,200
SMTN2097	USD	02/14/2020	02/14/2023	5,000	4,597
SMTN2112	USD	02/14/2020	03/17/2020	5,000	4,597
SMTN2099	CHF	02/17/2020	03/10/2026	3,000	2,841
SMTN2102	USD	02/18/2020	02/17/2026	1,350	1,241
SMTN2103	USD	02/18/2020	02/20/2024	1,171	1,077
SMTN2104	USD	02/18/2020	02/17/2022	450	414
SMTN2106	USD	02/18/2020	02/17/2022	250	230
SMTN2108	USD	02/18/2020	02/17/2022	490	451
SMTN2111	USD	02/18/2020	02/18/2021	370	340
SMTN1948	USD	02/19/2020	02/19/2026	750	690
SMTN1985	GBP	02/19/2020	02/19/2026	500	575
SMTN2036	USD	02/19/2020	02/19/2026	1,800	1,655
SMTN2038	USD	02/19/2020	02/19/2026	336	309
SMTN2119	USD	02/19/2020	08/19/2021	400	368
SMTN2116	USD	02/20/2020	02/19/2021	1,532	1,409
SMTN2120	EUR	02/20/2020	02/13/2026	1,810	1,810
SMTN2123	EUR	02/20/2020	02/22/2021	1,700	1,700
SMTN2124	USD	02/20/2020	10/20/2020	280	257
SMTN2126	USD	02/20/2020	10/20/2020	280	257
SMTN2128	USD	02/20/2020	02/22/2022	600	552
SMTN2129	USD	02/20/2020	08/20/2021	1,080	993
SMTN1939	EUR	02/21/2020	02/23/2026	821	821
SMTN1974	GBP	02/21/2020	05/21/2026	1,286	1,480
SMTN1989	USD	02/21/2020	02/17/2026	421	387
SMTN2125	USD	02/21/2020	10/20/2020	280	257
SMTN2130	CHF	02/21/2020	02/24/2026	1,830	1,733
SMTN2131	USD	02/21/2020	02/22/2022	500	460
SMTN2133	USD	02/21/2020	08/23/2021	300	276
SMTN2134	USD	02/21/2020	02/22/2022	250	230
CNMV178	EUR	02/24/2020	02/24/2022	1,000	1,000
SMTN1959	EUR	02/24/2020	02/24/2026	300	300
SMTN2098	USD	02/24/2020	08/23/2021	500	460
SMTN2100	USD	02/24/2020	02/17/2026	520	478
SMTN2101	USD	02/24/2020	02/18/2025	840	772
SMTN2105	USD	02/24/2020	02/20/2024	1,000	919
SMTN2107	USD	02/24/2020	02/24/2025	300	276
SMTN2121	CHF	02/24/2020	02/20/2023	360	341
SMTN1968	USD	02/25/2020	02/25/2026	580	533
SMTN2113	USD	02/25/2020	02/25/2022	2,400	2,207
SMTN2137	CHF	02/25/2020	03/25/2026	10,000	9,471

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN2138	CHF	02/25/2020	03/25/2026	9,100	8,619
SMTN2140	USD	02/25/2020	02/25/2021	250	230
SMTN2141	USD	02/25/2020	02/25/2026	440	405
SMTN2142	CHF	02/25/2020	02/25/2025	500	474
SMTN2143	CHF	02/25/2020	02/26/2025	1,500	1,421
SMTN2144	USD	02/25/2020	02/25/2022	300	276
SMTN2145	USD	02/25/2020	02/25/2021	580	533
SMTN2135	JPY	02/26/2020	02/26/2026	41,800	361
SMTN1961	GBP	02/27/2020	02/27/2026	330	380
SMTN1962	USD	02/27/2020	02/27/2026	221	203
SMTN2006	USD	02/27/2020	02/27/2026	725	667
SMTN2039	USD	02/27/2020	02/26/2026	570	524
SMTN2092	USD	02/27/2020	02/27/2026	1,210	1,113
SMTN2117	USD	02/27/2020	02/26/2025	360	331
SMTN2127	USD	02/27/2020	02/20/2025	3,000	2,758
SMTN2148	USD	02/27/2020	02/27/2023	500	460
SMTN2150	USD	02/27/2020	02/27/2023	1,600	1,471
SMTN2153	GBP	02/27/2020	02/27/2026	427	491
SMTN2156	USD	02/27/2020	03/01/2021	1,000	919
SMTN2158	USD	02/27/2020	02/27/2023	550	506
SMTN1921	GBP	02/28/2020	02/27/2026	540	621
SMTN1922	USD	02/28/2020	02/27/2026	1,200	1,103
SMTN2132	USD	02/28/2020	02/28/2022	500	460
SMTN2149	USD	02/28/2020	02/26/2021	400	368
SMTN2151	USD	02/28/2020	02/26/2021	400	368
SMTN2155	USD	02/28/2020	02/26/2021	3,364	3,093
SMTN2157	EUR	02/28/2020	03/02/2026	2,400	2,400
SMTN2162	USD	02/28/2020	02/28/2023	5,000	4,597
SMTN2164	USD	02/28/2020	08/31/2021	500	460
SMTN2167	USD	02/28/2020	08/31/2021	500	460
SMTN2163	EUR	03/02/2020	03/03/2026	2,400	2,400
SMTN2165	CHF	03/02/2020	03/31/2026	3,250	3,078
SMTN2166	USD	03/02/2020	03/31/2026	10,000	9,195
SMTN2168	CHF	03/02/2020	03/31/2026	11,500	10,892
SMTN2169	CHF	03/02/2020	03/31/2026	4,000	3,789
SMTN2174	CHF	03/02/2020	03/03/2026	2,000	1,894
SMTN2191	USD	03/02/2020	04/01/2020	800	736
SMTN2139	CHF	03/03/2020	03/25/2026	4,000	3,789
SMTN2146	USD	03/03/2020	02/25/2022	2,975	2,735
SMTN2180	USD	03/03/2020	03/04/2026	5,000	4,597
SMTN2181	USD	03/03/2020	03/03/2021	1,000	919
SMTN2182	USD	03/03/2020	09/01/2021	570	524
SMTN2049	USD	03/04/2020	03/06/2026	870	800
SMTN2052	USD	03/04/2020	03/06/2026	658	605
SMTN2147	USD	03/04/2020	03/06/2026	300	276
SMTN2154	USD	03/04/2020	05/27/2026	300	276
SMTN2187	USD	03/04/2020	03/04/2021	500	460
SMTN2188	USD	03/04/2020	09/07/2021	650	598
SMTN2189	USD	03/04/2020	03/04/2024	1,685	1,549

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN2192	CHF	03/04/2020	04/07/2026	13,300	12,597
SMTN2193	CHF	03/04/2020	04/07/2026	10,500	9,945
SMTN2199	USD	03/04/2020	02/03/2021	5,000	4,597
SMTN2017	GBP	03/06/2020	03/06/2026	1,130	1,300
SMTN2018	USD	03/06/2020	03/06/2026	2,899	2,666
SMTN2033	GBP	03/06/2020	03/09/2026	377	434
SMTN2035	USD	03/06/2020	03/09/2026	638	587
SMTN2066	GBP	03/06/2020	03/09/2026	770	886
SMTN2078	USD	03/06/2020	03/06/2026	360	331
SMTN2186	EUR	03/06/2020	03/13/2026	2,210	2,210
SMTN2194	CHF	03/06/2020	03/30/2026	4,000	3,789
SMTN2195	USD	03/06/2020	03/07/2022	300	276
SMTN2196	USD	03/06/2020	09/07/2021	500	460
SMTN2197	USD	03/06/2020	09/07/2021	500	460
SMTN2201	USD	03/06/2020	01/09/2025	1,900	1,747
SMTN2009	GBP	03/09/2020	03/09/2026	455	524
SMTN2010	USD	03/09/2020	03/09/2026	613	564
SMTN2118	USD	03/09/2020	09/09/2026	295	271
SMTN2152	GBP	03/09/2020	02/27/2025	800	921
SMTN2173	USD	03/09/2020	03/11/2024	774	712
SMTN2175	CHF	03/09/2020	01/09/2025	500	474
SMTN2198	USD	03/09/2020	03/07/2022	600	552
SMTN2200	USD	03/09/2020	03/09/2026	600	552
SMTN2202	USD	03/09/2020	03/09/2026	425	391
SMTN2209	USD	03/09/2020	03/07/2022	2,149	1,976
SMTN2211	EUR	03/09/2020	03/10/2025	300	300
SMTN2220	USD	03/09/2020	03/09/2023	600	552
SMTN2221	USD	03/09/2020	09/09/2021	250	230
SMTN2222	USD	03/09/2020	03/09/2021	1,200	1,103
SMTN2172	USD	03/10/2020	03/20/2023	200	184
SMTN2205	USD	03/10/2020	03/07/2023	300	276
SMTN2206	USD	03/10/2020	06/04/2020	500	460
SMTN2207	USD	03/10/2020	06/04/2020	500	460
SMTN2208	USD	03/10/2020	06/04/2020	500	460
SMTN2218	EUR	03/10/2020	03/10/2025	258	258
SMTN2224	USD	03/10/2020	03/31/2026	3,000	2,758
SMTN2227	USD	03/10/2020	03/10/2022	970	892
SMTN2228	USD	03/10/2020	03/10/2022	1,000	919
SMTN2185	USD	03/11/2020	03/11/2026	650	598
SMTN2190	USD	03/11/2020	03/11/2021	1,320	1,214
SMTN2219	USD	03/11/2020	03/11/2021	400	368
SMTN2225	USD	03/11/2020	03/10/2025	850	782
SMTN2226	USD	03/11/2020	03/10/2025	500	460
SMTN2229	EUR	03/11/2020	03/11/2025	1,500	1,500
SMTN2230	EUR	03/11/2020	03/11/2026	2,000	2,000
SMTN2236	USD	03/11/2020	03/11/2021	560	515
SMTN2237	USD	03/11/2020	03/11/2021	725	667
SMTN2238	USD	03/11/2020	03/11/2021	310	285
SMTN2053	USD	03/12/2020	03/12/2026	1,250	1,149

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN2240	USD	03/12/2020	04/13/2026	10,000	9,195
SMTN2244	USD	03/12/2020	03/12/2025	770	708
SMTN2122	USD	03/13/2020	03/13/2025	881	810
SMTN2161	USD	03/13/2020	03/09/2026	280	257
SMTN2241	CHF	03/13/2020	04/13/2026	10,000	9,471
SMTN2246	EUR	03/13/2020	03/13/2026	2,000	2,000
SMTN2250	EUR	03/13/2020	03/13/2026	2,000	2,000
SMTN2216	EUR	03/16/2020	03/16/2028	30,000	30,000
SMTN2217	USD	03/16/2020	03/18/2024	996	916
SMTN2072	USD	03/17/2020	03/17/2026	717	659
SMTN2239	USD	03/17/2020	03/17/2026	350	322
SMTN2254	USD	03/17/2020	01/09/2025	945	869
SMTN2114	USD	03/18/2020	03/11/2026	1,067	981
SMTN2115	USD	03/18/2020	03/11/2026	304	280
SMTN2248	USD	03/18/2020	03/14/2022	499	459
SMTN2079	USD	03/19/2020	03/19/2026	3,409	3,134
SMTN2080	GBP	03/19/2020	03/19/2026	1,071	1,232
SMTN2081	USD	03/19/2020	03/19/2026	1,638	1,506
SMTN2082	GBP	03/19/2020	03/19/2026	1,921	2,210
SMTN2083	USD	03/19/2020	03/19/2026	1,190	1,094
SMTN2084	USD	03/19/2020	03/20/2023	2,289	2,105
SMTN2247	EUR	03/19/2020	03/13/2023	500	500
SMTN2028	EUR	03/20/2020	03/20/2026	771	771
SMTN2037	GBP	03/20/2020	02/05/2026	627	721
SMTN2051	GBP	03/20/2020	03/06/2026	321	369
SMTN2249	USD	03/20/2020	03/20/2023	1,125	1,034
SMTN2253	USD	03/23/2020	03/16/2026	1,064	978
SMTN2136	GBP	03/24/2020	03/24/2026	698	803
SMTN2243	USD	03/25/2020	03/25/2026	320	294
SMTN2255	EUR	03/26/2020	01/09/2025	500	500
SMTN2245	USD	03/27/2020	06/29/2026	425	391
SMTN2267	USD	03/30/2020	09/27/2021	660	607
SMTN2271	USD	03/30/2020	03/30/2021	500	460
SMTN2257	USD	03/31/2020	03/24/2026	330	303
SMTN2262	USD	03/31/2020	03/24/2026	270	248
SMTN2263	USD	03/31/2020	03/26/2021	500	460
SMTN2214	USD	04/02/2020	04/02/2026	465	428
SMTN2215	GBP	04/02/2020	04/02/2026	477	549
SMTN2256	USD	04/02/2020	01/09/2025	1,000	919
SMTN2266	USD	04/02/2020	03/28/2022	300	276
SMTN2273	USD	04/02/2020	04/03/2023	350	322
SMTN2274	USD	04/02/2020	04/03/2023	820	754
SMTN2268	USD	04/03/2020	03/29/2021	500	460
SMTN2272	USD	04/03/2020	04/01/2026	410	377
SMTN2210	USD	04/06/2020	04/08/2026	874	804
SMTN2109	USD	04/07/2020	04/07/2026	736	677
SMTN2110	GBP	04/07/2020	04/07/2026	565	650
SMTN2159	GBP	04/07/2020	04/09/2026	670	771
SMTN2160	USD	04/07/2020	04/09/2026	1,134	1,043

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN2183	GBP	04/07/2020	04/07/2026	250	288
SMTN2184	USD	04/07/2020	04/07/2026	510	469
SMTN2223	USD	04/07/2020	04/08/2026	1,270	1,168
SMTN2231	USD	04/07/2020	04/07/2026	1,000	919
SMTN2232	USD	04/07/2020	04/07/2026	1,000	919
SMTN2233	USD	04/07/2020	04/07/2026	1,000	919
SMTN2242	USD	04/07/2020	04/07/2026	250	230
CNMV170	EUR	04/08/2020	04/20/2022	40,000	40,000
SMTN2178	USD	04/08/2020	10/02/2023	1,251	1,150
SMTN2179	GBP	04/08/2020	10/02/2023	310	357
SMTN2275	USD	04/09/2020	04/03/2023	3,515	3,232
SMTN2276	USD	04/09/2020	04/02/2024	3,500	3,218
SMTN2285	CHF	04/09/2020	04/13/2026	1,420	1,345
SMTN2286	USD	04/09/2020	04/13/2026	350	322
SMTN2176	GBP	04/14/2020	07/13/2026	1,141	1,313
SMTN2212	GBP	04/14/2020	04/14/2026	931	1,071
SMTN2213	USD	04/14/2020	04/14/2026	1,500	1,379
SMTN2293	USD	04/14/2020	04/11/2022	375	345
SMTN2295	USD	04/14/2020	04/14/2026	2,500	2,299
SMTN2252	GBP	04/15/2020	04/15/2026	750	863
SMTN2298	USD	04/15/2020	04/14/2025	250	230
SMTN2299	USD	04/15/2020	04/17/2023	1,780	1,637
SMTN2301	USD	04/15/2020	04/15/2021	940	864
SMTN2260	USD	04/16/2020	04/09/2026	250	230
SMTN2261	GBP	04/16/2020	04/09/2026	250	288
SMTN2280	USD	04/16/2020	04/09/2025	250	230
SMTN2281	USD	04/16/2020	04/08/2025	559	514
SMTN2300	USD	04/16/2020	04/15/2025	250	230
SMTN2258	GBP	04/17/2020	04/15/2026	6,276	7,222
SMTN2259	USD	04/17/2020	04/15/2026	6,100	5,609
SMTN2289	USD	04/17/2020	04/09/2025	272	250
SMTN2292	USD	04/17/2020	04/19/2022	240	221
SMTN2303	USD	04/17/2020	04/16/2025	466	428
SMTN2264	GBP	04/20/2020	04/16/2025	2,843	3,271
SMTN2265	USD	04/20/2020	04/16/2025	2,394	2,201
SMTN2294	GBP	04/20/2020	04/14/2025	300	345
SMTN2302	USD	04/20/2020	04/18/2023	875	805
SMTN2203	USD	04/22/2020	04/22/2026	800	736
SMTN2204	GBP	04/22/2020	04/22/2026	394	453
SMTN2306	MXN	04/22/2020	05/22/2020	50,000	1,938
SMTN2307	USD	04/22/2020	10/23/2023	925	850
SMTN2308	USD	04/22/2020	04/24/2025	451	415
SMTN2309	USD	04/22/2020	04/24/2023	840	772
SMTN2311	USD	04/23/2020	04/24/2025	428	394
SMTN2314	USD	04/24/2020	04/25/2025	822	756
SMTN2278	GBP	04/27/2020	04/27/2026	853	982
SMTN2279	USD	04/27/2020	04/27/2026	482	443
SMTN2287	GBP	04/27/2020	04/27/2026	2,638	3,035
SMTN2288	USD	04/27/2020	04/27/2026	1,625	1,494

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN2316	USD	04/27/2020	04/29/2025	300	276
SMTN2318	USD	04/27/2020	04/29/2025	259	238
SMTN2323	USD	04/28/2020	04/28/2021	745	685
SMTN2328	USD	04/29/2020	10/29/2020	250	230
SMTN2329	USD	04/29/2020	04/29/2025	520	478
SMTN2269	USD	04/30/2020	04/30/2026	474	436
SMTN2270	GBP	04/30/2020	04/30/2026	887	1,021
SMTN2333	MXN	04/30/2020	05/28/2020	16,620	644
SMTN2334	USD	04/30/2020	04/30/2025	560	515
SMTN2296	USD	05/04/2020	05/07/2024	3,098	2,848
SMTN2327	EUR	05/04/2020	05/04/2026	1,455	1,455
SMTN2330	GBP	05/04/2020	05/05/2026	550	633
SMTN2335	EUR	05/04/2020	05/03/2021	300	300
SMTN2338	USD	05/04/2020	05/04/2021	270	248
SMTN2339	USD	05/04/2020	05/04/2021	250	230
SMTN2324	GBP	05/05/2020	05/05/2026	217	250
SMTN2346	USD	05/05/2020	08/05/2020	1,000	919
SMTN2347	USD	05/05/2020	05/05/2023	695	639
SMTN2277	USD	05/06/2020	05/07/2026	1,407	1,294
SMTN2350	USD	05/06/2020	06/04/2026	5,000	4,597
SMTN2351	CHF	05/06/2020	05/07/2026	1,030	976
SMTN2354	USD	05/06/2020	05/05/2023	650	598
SMTN2340	USD	05/07/2020	05/08/2025	248	228
SMTN2358	USD	05/07/2020	05/07/2021	250	230
SMTN2177	USD	05/12/2020	04/21/2026	3,000	2,758
SMTN2251	USD	05/12/2020	05/07/2026	1,000	919
SMTN2310	USD	05/12/2020	05/13/2024	590	542
SMTN2315	GBP	05/12/2020	05/14/2024	530	610
SMTN2348	CHF	05/12/2020	06/04/2026	10,000	9,471
SMTN2336	USD	05/13/2020	05/02/2025	555	510
SMTN2337	USD	05/13/2020	05/02/2025	1,868	1,718
SMTN2343	USD	05/13/2020	05/05/2025	443	407
SMTN2344	USD	05/13/2020	05/05/2025	360	331
SMTN2345	USD	05/13/2020	05/05/2025	426	392
SMTN2349	EUR	05/13/2020	05/13/2022	960	960
SMTN2355	USD	05/13/2020	05/13/2022	1,200	1,103
SMTN2356	USD	05/13/2020	05/08/2025	594	546
SMTN2357	USD	05/13/2020	05/08/2025	540	497
SMTN2373	USD	05/13/2020	05/13/2022	200	184
Total					756,144

Additionally, from January 1st, 2020 until the date of these financial statements early redemption was applied for 232 outstanding issues and, therefore, the Company cancelled the associated deposits whose nominal value was the same amount. The detail of those issues is as follows:

Issue	Currency	Issuance date	Maturity date	Redemption date	Initial value (Thousands of euros)	Redemption value (Thousands of euros)	Final Value
SMTN1112	USD	04/01/2019	07/02/2020	01/02/2020	1,839	1,839	-
SMTN1555	USD	10/01/2019	04/01/2021	01/02/2020	276	276	-
SMTN1556	USD	10/01/2019	04/01/2021	01/02/2020	276	276	-
SMTN1558	USD	10/01/2019	10/01/2024	01/02/2020	883	883	-
SMTN1495	CHF	09/09/2019	09/30/2025	01/03/2020	2,368	2,368	-
SMTN1496	CHF	09/09/2019	09/30/2025	01/03/2020	4,736	4,736	-
SMTN1497	CHF	09/09/2019	09/30/2025	01/03/2020	9,471	9,471	-
SMTN1559	USD	10/01/2019	03/31/2021	01/03/2020	469	469	-
SMTN690	USD	04/04/2018	04/03/2023	01/03/2020	460	460	-
SMTN984	GBP	01/03/2019	01/03/2024	01/03/2020	1,151	1,151	-
SMTN1148	USD	04/04/2019	04/04/2023	01/06/2020	1,719	1,719	-
SMTN1503	EUR	09/18/2019	10/02/2025	01/06/2020	1,475	1,475	-
SMTN1770	USD	12/03/2019	12/04/2023	01/06/2020	1,876	1,876	-
SMTN649	USD	03/06/2018	03/07/2022	01/06/2020	1,839	1,839	-
SMTN1504	CHF	09/12/2019	10/03/2025	01/07/2020	12,787	12,787	-
SMTN1505	CHF	09/12/2019	10/03/2025	01/07/2020	9,471	9,471	-
SMTN818	USD	08/06/2018	08/08/2022	01/07/2020	1,839	1,839	-
SMTN1255	USD	07/08/2019	07/08/2025	01/08/2020	1,195	1,195	-
SMTN1256	GBP	07/08/2019	07/08/2025	01/08/2020	290	290	-
SMTN1554	EUR	10/08/2019	10/08/2024	01/08/2020	1,055	1,055	-
SMTN1576	USD	10/08/2019	10/08/2024	01/08/2020	409	409	-
SMTN1577	USD	10/08/2019	01/08/2021	01/08/2020	322	322	-
SMTN1584	CHF	10/08/2019	10/08/2025	01/08/2020	758	758	-
SMTN1346	USD	07/09/2019	07/10/2023	01/09/2020	508	508	-
SMTN1347	USD	07/09/2019	07/10/2023	01/09/2020	818	818	-
SMTN1351	USD	07/09/2019	07/11/2022	01/09/2020	372	372	-
SMTN1566	EUR	10/09/2019	10/10/2022	01/09/2020	567	567	-
SMTN1587	EUR	10/10/2019	10/09/2020	01/09/2020	3,000	3,000	-
SMTN1588	EUR	10/10/2019	10/09/2020	01/09/2020	3,000	3,000	-
SMTN1590	EUR	10/09/2019	10/09/2024	01/09/2020	4,800	4,800	-
SMTN1591	USD	10/09/2019	04/11/2022	01/09/2020	5,186	5,186	-
SMTN1592	USD	10/09/2019	10/10/2022	01/09/2020	6,896	6,896	-
SMTN1357	USD	07/10/2019	07/12/2022	01/10/2020	4,285	4,285	-
SMTN1599	USD	10/10/2019	10/13/2020	01/10/2020	644	644	-
SMTN1156	CHF	04/11/2019	04/11/2025	01/13/2020	1,184	1,184	-
SMTN1605	USD	10/11/2019	01/11/2021	01/13/2020	368	368	-
SMTN1606	USD	10/11/2019	10/13/2020	01/13/2020	662	662	-
SMTN1360	EUR	07/12/2019	07/14/2025	01/14/2020	960	960	-
SMTN1608	CHF	10/14/2019	10/14/2025	01/14/2020	1,402	1,402	-
SMTN582	USD	01/16/2018	01/18/2022	01/15/2020	1,195	1,195	-
SMTN1073	EUR	04/16/2019	04/16/2025	01/16/2020	211	211	-
SMTN1363	USD	07/16/2019	07/16/2024	01/16/2020	828	828	-
SMTN1369	USD	07/16/2019	07/17/2023	01/16/2020	267	267	-
SMTN1223	USD	05/20/2019	05/18/2020	01/17/2020	3,312	3,312	-
SMTN1365	CHF	07/17/2019	07/17/2025	01/17/2020	805	805	-
SMTN899	USD	10/17/2018	10/19/2020	01/17/2020	2,078	2,078	-

Issue	Currency	Issuance date	Maturity date	Redemption date	Initial value (Thousands of euros)	Redemption value (Thousands of euros)	Final Value
SMTN1370	CHF	07/18/2019	07/18/2024	01/20/2020	474	474	-
SMTN1610	USD	10/21/2019	04/19/2021	01/21/2020	276	276	-
SMTN281	USD	01/20/2017	01/20/2047	01/21/2020	91,946	91,946	-
SMTN591	USD	01/30/2018	01/30/2020	01/22/2020	18,389	18,389	-
SMTN1169	USD	04/23/2019	04/24/2023	01/23/2020	276	276	-
SMTN1371	USD	07/23/2019	07/25/2022	01/23/2020	239	239	-
SMTN1511	USD	09/23/2019	09/23/2021	01/23/2020	542	542	-
SMTN1562	CHF	10/02/2019	10/23/2025	01/23/2020	9,471	9,471	-
SMTN1564	CHF	10/02/2019	10/23/2025	01/23/2020	3,789	3,789	-
SMTN1620	USD	10/23/2019	10/23/2024	01/23/2020	2,427	2,427	-
SMTN1621	USD	10/23/2019	04/23/2021	01/23/2020	322	322	-
SMTN1380	USD	07/24/2019	07/25/2022	01/24/2020	2,586	2,586	-
SMTN1611	USD	10/24/2019	10/24/2022	01/24/2020	460	460	-
SMTN1627	USD	10/24/2019	04/26/2021	01/24/2020	285	285	-
SMTN1629	USD	10/24/2019	10/26/2020	01/24/2020	1,067	1,067	-
SMTN285	USD	01/24/2017	01/24/2047	01/24/2020	59,765	59,765	-
CNMV152	EUR	01/25/2019	01/25/2039	01/27/2020	15,000	15,000	-
SMTN1382	CHF	07/25/2019	07/25/2025	01/27/2020	1,165	1,165	-
SMTN1391	USD	07/26/2019	07/26/2023	01/27/2020	519	519	-
SMTN1613	EUR	10/25/2019	10/25/2024	01/27/2020	950	950	-
SMTN1623	USD	10/24/2019	10/24/2023	01/27/2020	441	441	-
SMTN956	USD	01/25/2019	01/27/2025	01/27/2020	445	445	-
SMTN957	GBP	01/25/2019	01/27/2025	01/27/2020	220	220	-
CNMV153	EUR	01/28/2019	01/28/2039	01/28/2020	5,000	5,000	-
SMTN1385	USD	07/25/2019	07/25/2022	01/28/2020	460	460	-
SMTN1386	USD	07/25/2019	07/25/2029	01/28/2020	4,597	4,597	-
SMTN1580	USD	10/07/2019	10/27/2025	01/28/2020	9,195	9,195	-
SMTN1625	USD	10/28/2019	10/28/2020	01/28/2020	644	644	-
SMTN1626	USD	10/28/2019	10/28/2020	01/28/2020	734	734	-
CNMV154	EUR	01/29/2019	01/31/2039	01/29/2020	3,000	3,000	-
SMTN1182	USD	04/29/2019	11/02/2020	01/29/2020	782	782	-
SMTN1404	USD	07/31/2019	01/31/2022	01/31/2020	290	290	-
SMTN1593	USD	10/10/2019	10/31/2025	01/31/2020	12,413	12,413	-
SMTN1647	USD	11/01/2019	10/30/2020	01/31/2020	230	230	-
CNMV155	EUR	02/01/2019	02/01/2024	02/03/2020	1,600	1,600	-
SMTN1196	USD	05/03/2019	11/03/2020	02/03/2020	336	336	-
SMTN1412	USD	08/02/2019	08/02/2023	02/03/2020	1,632	1,632	-
SMTN1416	USD	08/02/2019	02/02/2022	02/03/2020	915	915	-
SMTN1607	CHF	10/14/2019	11/04/2025	02/04/2020	4,262	4,262	-
SMTN1648	USD	11/04/2019	05/04/2021	02/04/2020	276	276	-
SMTN1419	USD	08/05/2019	08/07/2023	02/05/2020	703	703	-
SMTN1422	USD	08/05/2019	08/07/2023	02/05/2020	478	478	-
SMTN1426	USD	08/06/2019	11/06/2020	02/06/2020	1,011	1,011	-
SMTN1674	USD	11/06/2019	02/08/2021	02/06/2020	276	276	-
SMTN1619	EUR	10/23/2019	11/07/2022	02/07/2020	540	540	-
SMTN1027	EUR	02/08/2019	02/11/2025	02/10/2020	1,305	1,305	-
SMTN1435	USD	08/09/2019	11/09/2020	02/10/2020	460	460	-
SMTN1436	USD	08/09/2019	08/10/2020	02/10/2020	368	368	-
SMTN1612	USD	10/18/2019	11/12/2025	02/10/2020	11,953	11,953	-

Issue	Currency	Issuance date	Maturity date	Redemption date	Initial value (Thousands of euros)	Redemption value (Thousands of euros)	Final Value
CNMV28	EUR	02/11/2016	02/11/2036	02/11/2020	3,000	3,000	-
SMTN1439	EUR	08/12/2019	02/12/2021	02/12/2020	1,245	1,245	-
SMTN1617	CHF	10/22/2019	11/12/2025	02/12/2020	3,315	3,315	-
SMTN1655	USD	11/12/2019	05/10/2021	02/12/2020	276	276	-
SMTN1657	USD	11/12/2019	05/10/2021	02/12/2020	276	276	-
SMTN1682	USD	11/12/2019	11/12/2021	02/12/2020	1,214	1,214	-
SMTN1423	CHF	08/13/2019	08/13/2024	02/13/2020	1,066	1,066	-
SMTN1424	CHF	08/13/2019	02/12/2021	02/13/2020	3,429	3,429	-
SMTN1425	EUR	08/13/2019	02/12/2021	02/13/2020	1,100	1,100	-
SMTN1443	USD	08/21/2019	08/13/2025	02/13/2020	919	919	-
SMTN1444	USD	08/13/2019	08/13/2024	02/13/2020	460	460	-
SMTN1683	USD	11/13/2019	11/14/2024	02/13/2020	644	644	-
SMTN1447	EUR	08/14/2019	08/14/2024	02/14/2020	600	600	-
SMTN1688	USD	11/15/2019	11/14/2024	02/14/2020	552	552	-
SMTN1628	CHF	10/25/2019	11/17/2025	02/17/2020	2,841	2,841	-
SMTN1052	USD	02/15/2019	02/15/2023	02/18/2020	239	239	-
SMTN1234	USD	05/17/2019	08/17/2020	02/18/2020	736	736	-
SMTN1693	USD	11/15/2019	05/17/2021	02/18/2020	276	276	-
SMTN387	EUR	08/18/2017	08/18/2023	02/18/2020	1,150	1,150	-
SMTN1703	CHF	11/19/2019	11/21/2022	02/19/2020	341	341	-
SMTN1704	EUR	11/19/2019	11/20/2023	02/19/2020	2,250	2,250	-
SMTN1705	USD	11/19/2019	11/20/2023	02/19/2020	2,069	2,069	-
SMTN641	EUR	02/19/2018	02/20/2023	02/19/2020	1,000	1,000	-
SMTN1713	USD	11/20/2019	11/21/2022	02/20/2020	1,589	1,589	-
SMTN516	USD	11/20/2017	11/22/2021	02/20/2020	1,011	1,011	-
SMTN1246	USD	05/21/2019	05/21/2021	02/21/2020	1,136	1,136	-
SMTN1248	USD	05/21/2019	11/23/2020	02/21/2020	607	607	-
SMTN1710	USD	11/20/2019	11/20/2024	02/21/2020	552	552	-
SMTN1723	USD	11/21/2019	11/23/2020	02/21/2020	322	322	-
SMTN1743	USD	12/20/2019	12/20/2024	02/21/2020	478	478	-
SMTN1460	CHF	08/22/2019	08/22/2024	02/24/2020	1,421	1,421	-
SMTN1461	CHF	08/22/2019	08/22/2024	02/24/2020	474	474	-
SMTN635	EUR	02/22/2018	02/23/2024	02/24/2020	500	500	-
SMTN636	USD	02/22/2018	02/23/2024	02/24/2020	552	552	-
SMTN1719	USD	11/25/2019	11/26/2021	02/25/2020	368	368	-
SMTN1733	USD	11/25/2019	11/27/2023	02/25/2020	1,150	1,150	-
SMTN1735	USD	11/25/2019	11/25/2020	02/25/2020	368	368	-
SMTN728	USD	05/22/2018	05/22/2028	02/25/2020	460	460	-
SMTN1707	USD	12/03/2019	12/03/2020	02/26/2020	1,379	1,379	-
SMTN1744	USD	11/26/2019	05/26/2021	02/26/2020	713	713	-
SMTN1475	CHF	08/27/2019	08/27/2025	02/27/2020	1,397	1,397	-
SMTN1729	USD	11/25/2019	11/28/2023	02/27/2020	276	276	-
SMTN1730	USD	11/25/2019	11/28/2023	02/27/2020	441	441	-
SMTN1480	EUR	09/05/2019	09/08/2020	02/28/2020	550	550	-
SMTN1675	USD	11/07/2019	12/01/2025	02/28/2020	9,195	9,195	-
SMTN1676	CHF	11/08/2019	11/28/2025	02/28/2020	3,315	3,315	-
SMTN1757	USD	11/29/2019	11/30/2020	02/28/2020	644	644	-
SMTN737	USD	05/31/2018	05/29/2020	02/28/2020	919	919	-
SMTN1654	CHF	11/01/2019	12/01/2025	03/02/2020	3,078	3,078	-

Issue	Currency	Issuance date	Maturity date	Redemption date	Initial value (Thousands of euros)	Redemption value (Thousands of euros)	Final Value
SMTN1765	USD	12/02/2019	12/01/2020	03/02/2020	814	814	-
SMTN1484	CHF	09/02/2019	09/02/2025	03/04/2020	1,894	1,894	-
SMTN1481	USD	09/05/2019	09/08/2020	03/05/2020	2,299	2,299	-
SMTN1778	USD	12/05/2019	06/07/2021	03/05/2020	377	377	-
SMTN1281	USD	06/07/2019	06/07/2021	03/09/2020	1,807	1,807	-
SMTN628	USD	03/07/2018	03/07/2024	03/09/2020	552	552	-
SMTN1716	USD	11/21/2019	12/12/2025	03/12/2020	9,195	9,195	-
SMTN1810	USD	12/12/2019	06/14/2021	03/12/2020	276	276	-
SMTN650	USD	03/13/2018	03/15/2021	03/20/2020	13,792	13,792	-
SMTN1019	USD	02/12/2019	01/09/2022	03/23/2020	919	919	-
SMTN1040	USD	02/22/2019	01/09/2024	03/23/2020	644	644	-
SMTN1047	USD	02/22/2019	01/09/2024	03/23/2020	644	644	-
SMTN1053	USD	02/25/2019	01/09/2024	03/23/2020	552	552	-
SMTN1102	USD	03/26/2019	01/09/2024	03/23/2020	460	460	-
SMTN1104	USD	03/26/2019	01/09/2024	03/23/2020	552	552	-
SMTN1152	USD	04/12/2019	07/10/2024	03/23/2020	965	965	-
SMTN166	USD	12/23/2015	12/23/2025	03/23/2020	22,986	22,986	-
SMTN1046	USD	02/22/2019	01/09/2024	03/24/2020	368	368	-
SMTN1107	EUR	03/26/2019	01/09/2024	03/24/2020	500	500	-
SMTN260	USD	12/07/2016	01/11/2022	03/24/2020	1,241	1,241	-
SMTN299	EUR	02/16/2017	01/10/2022	03/24/2020	630	630	-
SMTN345	USD	05/08/2017	07/11/2022	03/24/2020	1,839	1,839	-
SMTN943	CHF	11/28/2018	01/10/2022	03/26/2020	947	947	-
SMTN1115	USD	03/29/2019	09/29/2020	03/30/2020	13,615	13,615	-
SMTN1318	USD	06/28/2019	06/28/2021	03/30/2020	924	924	-
SMTN182	USD	03/28/2016	03/28/2026	03/30/2020	22,986	22,986	-
SMTN185	USD	03/30/2016	03/30/2026	03/30/2020	22,986	22,986	-
SMTN261	USD	12/07/2016	01/11/2022	03/30/2020	1,103	1,103	-
SMTN324	EUR	03/21/2017	01/10/2022	03/30/2020	1,000	1,000	-
SMTN480	EUR	10/20/2017	01/09/2023	03/30/2020	600	600	-
SMTN264	EUR	12/07/2016	01/11/2022	03/31/2020	650	650	-
SMTN187	USD	04/06/2016	04/06/2026	04/06/2020	22,986	22,986	-
SMTN188	USD	04/06/2016	04/06/2026	04/06/2020	22,986	22,986	-
SMTN882	EUR	10/09/2018	04/09/2020	04/06/2020	600	600	-
SMTN1997	USD	01/29/2020	01/29/2025	04/08/2020	1,839	1,839	-
SMTN1124	USD	04/12/2019	04/12/2029	04/13/2020	9,195	9,195	-
SMTN1362	USD	07/22/2019	07/22/2022	04/22/2020	552	552	-
SMTN1390	USD	07/26/2019	07/26/2023	04/27/2020	465	465	-
SMTN1634	USD	10/25/2019	10/25/2022	04/27/2020	1,103	1,103	-
SMTN1405	USD	07/31/2019	02/01/2021	04/30/2020	368	368	-
SMTN1672	USD	11/06/2019	11/07/2022	05/06/2020	1,195	1,195	-
SMTN1673	USD	11/08/2019	11/08/2021	05/06/2020	971	971	-
SMTN1186	USD	05/10/2019	05/12/2025	05/11/2020	644	644	-
SMTN146	USD	11/09/2015	11/10/2025	05/11/2020	22,986	22,986	-
SMTN147	USD	11/09/2015	11/10/2025	05/11/2020	22,986	22,986	-
SMTN148	USD	11/09/2015	11/10/2025	05/11/2020	22,986	22,986	-
SMTN176	USD	02/09/2016	02/09/2026	05/11/2020	22,986	22,986	-
SMTN1381	EUR	08/14/2019	08/15/2022	02/14/2020	2,400	1,920	480
SMTN1410	USD	08/14/2019	08/15/2022	02/14/2020	1,494	1,195	299

Issue	Currency	Issuance date	Maturity date	Redemption date	Initial value (Thousands of euros)	Redemption value (Thousands of euros)	Final Value
SMTN492	GBP	12/13/2017	09/25/2023	02/17/2020	11,498	11,482	16
SMTN1039	USD	02/22/2019	01/09/2024	03/23/2020	1,269	644	625
SMTN1041	USD	02/22/2019	01/09/2024	03/23/2020	708	460	248
SMTN1103	USD	03/26/2019	01/09/2025	03/23/2020	644	414	230
SMTN334	USD	04/18/2017	07/10/2023	03/23/2020	1,816	644	1,172
SMTN656	USD	03/19/2018	01/19/2024	03/23/2020	2,299	1,954	345
SMTN1105	USD	03/26/2019	01/09/2024	03/24/2020	506	368	138
SMTN245	USD	11/14/2016	01/11/2022	03/24/2020	919	276	643
SMTN253	USD	11/23/2016	01/11/2022	03/24/2020	919	230	689
SMTN254	USD	11/23/2016	01/11/2022	03/24/2020	919	276	643
SMTN322	EUR	03/21/2017	01/10/2022	03/24/2020	2,800	900	1,900
SMTN353	USD	05/30/2017	07/11/2022	03/24/2020	855	322	533
SMTN358	USD	05/31/2017	07/11/2022	03/24/2020	2,223	253	1,970
SMTN365	EUR	06/08/2017	07/10/2020	03/24/2020	2,575	850	1,725
SMTN1062	USD	02/27/2019	01/09/2024	03/26/2020	1,522	253	1,269
SMTN1176	USD	05/02/2019	07/10/2024	03/26/2020	1,572	276	1,296
SMTN254	USD	11/23/2016	01/11/2022	03/26/2020	919	368	551
SMTN327	USD	03/27/2017	01/10/2022	03/26/2020	506	230	276
SMTN372	USD	06/14/2017	07/10/2020	03/26/2020	2,253	230	2,023
SMTN410	USD	07/18/2017	07/11/2022	03/26/2020	1,467	317	1,150
SMTN460	USD	09/28/2017	07/11/2022	03/26/2020	1,701	919	782
SMTN987	USD	01/11/2019	01/09/2024	03/26/2020	460	276	184
SMTN1254	USD	05/21/2019	07/10/2024	03/30/2020	460	74	386
SMTN132	USD	07/03/2015	06/22/2020	03/30/2020	12,160	184	11,976
SMTN133	EUR	07/03/2015	06/22/2020	03/30/2020	5,740	280	5,460
SMTN268	USD	12/20/2016	01/11/2022	03/30/2020	1,517	46	1,471
SMTN321	USD	03/20/2017	01/10/2022	03/30/2020	736	138	598
SMTN424	USD	08/08/2017	07/11/2022	03/30/2020	919	92	827
SMTN451	EUR	09/19/2017	07/11/2022	03/30/2020	1,550	100	1,450
SMTN656	USD	03/19/2018	01/19/2024	03/30/2020	2,299	92	2,207
SMTN754	USD	06/13/2018	07/10/2023	03/30/2020	1,269	92	1,177
SMTN849	EUR	09/24/2018	07/12/2021	03/30/2020	1,650	225	1,425
SMTN990	GBP	01/22/2019	01/09/2024	03/30/2020	863	115	748
SMTN656	USD	03/19/2018	01/19/2024	03/31/2020	2,299	23	2,276
SMTN2216	EUR	03/16/2020	03/16/2028	04/02/2020	30,000	24,054	5,946
SMTN1873	USD	12/26/2019	12/29/2021	04/06/2020	2,997	1,526	1,471
SMTN85	EUR	12/27/2013	12/27/2021	04/07/2020	4,400	1,946	2,454
SMTN2065	CHF	02/07/2020	02/09/2026	04/08/2020	2,368	1,658	710
SMTN2127	USD	02/27/2020	02/20/2025	04/08/2020	2,758	1,839	919
Total					837,913	777,225	60,688

Internal and external factors

BBVA Global Markets B.V., is a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A., a Spanish banking institution headquartered in Bilbao, Spain, and is therefore integrated in the Banco Bilbao Vizcaya Argentaria Group.

The company's notes are totally guaranteed by the Parent Company. No additional collateral is established. BBVA Global Markets B.V.'s deposits are totally due from the Parent Company. Any adverse changes affecting the Spanish economy are likely to have an adverse impact on the Parent Company's financial situation and consecutively, on the Company's financial condition, results of operations and cash flows.

In March 11, 2020, the World Health Organization declared the outbreak of the new coronavirus, called COVID-19, a pandemic due to its rapid spread worldwide. According to the Parent Company's 1Q 2020 Results document, "the uncertainty caused by the COVID-19 pandemic has led to a significant fluctuation in asset prices in the financial markets, accompanied by a sharp increase in volatility. The stock exchanges have experienced falls in response to the impact of the crisis on corporate earnings and the increase in risk aversion that has also spread to the debt markets, as well as the evolution of exchange rates. All of this has had a negative impact on the Group's capital base, particularly with regard to the value of financial assets not valued at fair value through profit and loss, due mainly to the negative impact of the deterioration in the macroeconomic scenario resulting from COVID-19.

The national and supranational authorities are responding to this adverse economic situation by taking steps to mitigate its effects. In the area of prudential regulation, the main measures include the announcements by the European Banking Authority that have focused on making the regulatory framework more flexible, especially in relation to the treatment of public and private moratorium measures for prudential purposes, and the guarantees granted by the different authorities.

During the first quarter of 2020, liquidity conditions remained comfortable across all countries in which the BBVA Group operates. In the second part of the quarter, the global crisis caused by COVID-19 had a significant impact on financial markets. The effects of this crisis on the Group's balance sheets have fundamentally been felt through greater drawing down of credit facilities by wholesale customers in the face of worsening funding conditions in the markets, with no significant effect in the retail world. In view of this situation, a joint response has been made by the different central banks, through specific measures and programs to facilitate the funding of the real economy and the availability of liquidity in the financial markets."

At the date of preparation of these financial statements, the Company has not been affected, and it is not expected to be significantly affected, by the impacts of COVID-19. Thus, based in the current knowledge and available information, the Board of Directors do not expect COVID-19 to have an impact on the Company's ability to continue as a going concern in the future.

Madrid, May 13th, 2020

Board of Directors:

Marian Coscarón Tomé

Eloy Fontecha Fernández

Christian Hojbjerre Mortensen

Statement of Directors' responsibilities in respect of directors' report and the financial statements

The Directors are responsible for preparing the directors' report and financial statements in accordance with applicable law and regulations.

The Directors consider that, in preparing the financial statements, the Company, has used the most appropriate accounting policies, consistently applied and supported by reasonable and prudent judgement and estimates, and that all International Financial Reporting Standards as adopted by the European Union and requirements of Part 9 of Book 2 of the Dutch Civil Code which they consider to be applicable, have been followed.

The Company's financial statements are required by law to give a true and fair view of the financial position of the Company and of its financial performance.

In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with International Financial Reporting Standards as adopted by the European Union ("EU-IFRS") and with Part 9 of Book 2 of the Dutch Civil Code. They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The Directors are also responsible for preparing a directors' report that complies with the requirements of Part 9 of Book 2 of the Dutch Civil Code.

Date: May 13th, 2020

Board of Directors:

Marian Coscarón Tomé

Eloy Fontecha Fernández

Christian Hojbjerre Mortensen

STATEMENTS OF FINANCIAL POSITION AS OF DECEMBER 31st, 2019 AND 2018

(before appropriation of result)

<i>Thousands of Euros</i>	Note	12/31/2019	12/31/2018 (*)
ASSETS:			
<i>Non-current assets</i>			
- Long-Term deposits due from Parent	8	3,272,473	2,336,186
- Other long-term assets	15	322	322
Total Non-current assets		3,272,795	2,336,508
<i>Current assets</i>			
- Short-Term part of deposits due from Parent	8	322,931	211,541
- Other assets	15	1	1
- Cash and cash equivalents	7	278	8
Total Current assets		323,210	211,550
Total assets		3,596,005	2,548,058
LIABILITIES:			
<i>Non-current liabilities</i>			
- Long-Term debt securities issued	9	3,272,473	2,336,186
Total Non-current liabilities		3,272,473	2,336,186
<i>Current liabilities</i>			
- Short-Term debt securities issued	9	322,931	211,541
- Other liabilities		39	39
- Credit account		268	42
- Current tax liabilities	15	67	19
Total Current liabilities		323,305	211,641
Total liabilities		3,595,778	2,547,827
SHAREHOLDER'S EQUITY:			
- Issued share capital	10	90	90
- Share premium	10	250	250
- Other reserves	10	(109)	(152)
- Result of the year		(4)	43
Total shareholder's equity		227	231
Total liabilities and shareholder's equity		3,596,005	2,548,058

(*) Presented for comparison purposes only.

The accompanying Notes 1 to 20 are an integral part of these financial statements.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31st, 2019 AND 2018

<i>Thousands of Euros</i>	Note	12/31/2019	12/31/2018 (*)
- Exchange rate differences		(4)	(9)
- Other operating income		228	338
- Other operating expenses		(225)	(268)
- Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	8 and 9	-	-
Result of the year before tax		(1)	61
- Income tax	15	(3)	(18)
Result of the year from continued operations		(4)	43
Comprehensive result of the year		-	-
Total comprehensive result of the year		(4)	43

(*) Presented for comparison purposes only.

The accompanying Notes 1 to 20 are an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY FOR THE YEARS ENDED DECEMBER 31st, 2019 AND 2018

<i>Thousands of Euros</i>	Note	Issued Share Capital	Other reserves	Share Premium	Result of the year	Total
Balance at beginning of the year (January 1st, 2018) (*)		90	(264)	-	112	(62)
- Result of the year		-	-	-	43	43
- Result of previous years		-	112	-	(112)	-
- Share premium	10	-	-	250	-	250
Balance at end of the year (December 31st, 2018) (*)		90	(152)	250	43	231
Adjustments for changes in accounting policies		-	-	-	-	-
Balance at beginning of the year (January 1st, 2019)		90	(152)	250	43	231
- Result of the year		-	-	-	(4)	(4)
- Result of previous years		-	43	-	(43)	-
- Share premium		-	-	-	-	-
Balance at end of the year (December 31st, 2019)		90	(109)	250	(4)	227

(*) Presented for comparison purposes only.

The accompanying Notes 1 to 20 are an integral part of these financial statements.

STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31st, 2019 AND 2018

<i>Thousands of Euros</i>	Note	12/31/2019	12/31/2018 (*)
Result of the year before tax		(1)	61
ADJUSTMENTS TO RECONCILE NET (LOSS) INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:			
Adjustments for:		1	(61)
Finance income		-	-
Finance cost		-	-
Exchange differences		4	9
Other income and expenses		(3)	(70)
Changes in working capital:		63	(296)
Trade and other payables		63	(296)
Trade and other receivables		-	-
Other cash flows from operating activities:		(19)	303
Interest paid		(70,399)	(127,451)
Interest received		70,399	127,787
Income tax recovered (paid)		(19)	(33)
Net cash provided by/(used in) operating activities		44	7
CASH FLOW FROM INVESTING ACTIVITIES:			
Investments:		(1,688,087)	(1,337,707)
Deposits at the parent		(1,688,087)	(1,337,707)
Disinvestments:		1,131,241	1,161,630
Deposits at the parent		1,131,241	1,161,630
Net cash provided by/(used in) investing activities		(556,846)	(176,077)
CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from issue of share premium		-	250
Proceeds from issue of debt instruments and other marketable securities		1,688,087	1,337,707
Proceeds from issue of borrowings from Group companies and associates		226	(459)
Redemption of debt instruments and other marketable securities		(1,131,241)	(1,161,630)
Net cash provided by/(used in) financing activities		557,072	175,868
Net increase/(decrease) in cash and cash equivalents		270	(202)
Effect of currency translations		-	-
Cash and cash equivalents at the beginning of the year		8	210
Cash and cash equivalents at the end of the year	7	278	8

(*) Presented for comparison purposes only.

The accompanying Notes 1 to 20 are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

Notes to the financial statements for the year ended December 31st, 2019 (Currency – Thousands of Euros).

1. Group affiliation, principal activity and tax regulation

BBVA Global Markets B.V. (hereinafter, the “Company”), is a corporation with limited liability, incorporated under Dutch law, whose trade register code number is 34363108. The Company has its seat and statutory domicile in Amsterdam, the Netherlands and its principal place of business and tax residence at Calle Saucedá, 28, 28050, Madrid, Spain. It was incorporated under the laws of the Netherlands on October 29th, 2009, and is a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A. (hereinafter, the “Bank” or the “Parent Company”), a Spanish banking institution headquartered in Bilbao, Spain. The Company is integrated in the Banco Bilbao Vizcaya Argentaria Group (hereinafter, the “Group” or “BBVA Group”), and therefore these financial statements are consolidated by the Parent Company (www.bbva.com).

The objectives for which the Company is established are to raise finance through the issuance of bonds, notes, warrants, certificates and other debt instruments, and invest the funds raised in financial assets with the Parent Company, Banco Bilbao Vizcaya Argentaria, S.A. For these purposes, the Company may enter into (i) derivative transactions or other economic hedging agreements, and (ii) other agreements with third parties in connection with the above objective. The Company has no direct employees, and no remuneration is paid by the Company to the Managing Directors.

2. Significant accounting policies

The financial statements of the Company are prepared in accordance with International Financial Reporting Standards as adopted by the European Union (“EU- IFRS”) and with Part 9 of Book 2 of the Dutch Civil code, with significant policies applied below (see Note 4).

The amounts reflected in the accompanying Financial Statements are presented in thousands of euros, unless it is more appropriate to use smaller units. Some items that appear without a balance in these Financial Statements are due to how units are expressed. Also, in presenting amounts in thousands of euros, the accounting balances have been rounded up or down. It is therefore possible that the amounts appearing in some tables are not the exact arithmetical sum of their component figures.

a) Cash and cash equivalents

Cash and cash equivalents consist of cash at bank and highly liquid financial assets with original maturities of less than three months, which are subject to insignificant risk of changes in their fair value.

Cash and cash equivalents are carried at amortized cost in the statement of financial position.

b) Debt securities and deposits due from Parent

Debt securities issued and deposits due from Parent are initially accounted for at fair value. The best evidence of the fair value of a financial instrument at initial recognition shall be the transaction price.

For subsequent measurement, the deposits due from parent are managed on a fair value basis and are classified within the “residual” other business model valued at fair value through profit and loss (IFRS 9. 4.1.4) since they represent assets that the entity manages and in which it measures its “performance” based on its fair value (IFRS 9 B4.1.6).

For subsequent measurement, the debt securities issues are accounted for at fair value through profit and loss using the “fair value option of liability” to eliminate “accounting asymmetries”, (IFRS9. 4.2.2) including the changes in the credit risk in profit and loss since if they were registered against other comprehensive income an accounting asymmetry with the related assets would be generated.

The effective interest rate is the rate that discounts estimated future cash payments or receipts through the expected life of the financial instrument, considering all contractual terms of the financial instruments, transaction costs, and all other premiums or discounts.

Issuing debt securities, sometimes, involves incurring costs and commissions in relation to the offering. These fees and costs were considered as transaction costs in calculating the effective interest rate.

c) Embedded derivative financial instruments

Hybrid financial instruments include a non-derivative host contract and a financial derivative, known as an embedded derivative, that is not separately transferable and has the effect that some of the cash flows of the hybrid contract vary in a way similar to a stand-alone derivative (e.g. bonds tied to the price of certain shares or changes in a stock market index).

The Company presents the host contract (either the deposit or the issue) in aggregate with the embedded derivative since the hybrid contract is measured at fair value with changes in profit or loss (see Notes 2.j, 8, 9 and 11).

d) Impairment of financial assets

An asset is credit-impaired according to IFRS 9 if one or more events have occurred and they have a detrimental impact on the estimated future cash flows of the asset.

When the estimates used to determine the recoverable amount have changed since the last time, an impairment loss was recognized and these changes then results in an increase of the recoverable amount such an increase represents a reversal of some of the impairment losses in the statement of comprehensive income.

During 2019 and 2018, the Company did not recognize any impairment of financial assets. The Company's total assets are held with the Parent Company.

Recognition of revenues and expenses

For accounting purposes, revenues and expenses are recorded on an accrual basis as they are earned or incurred. The Company has elected to present the entire fair value change of the assets or liabilities on a net basis as a single amount in the accompanying statement of profit or loss, including foreign exchange gains and losses, interest income and expense and other fair value changes. This presentation reflects better how the Company manages its assets and liabilities.

e) Statement of Profit or Loss and Other Comprehensive Income

IAS 1 requires that all items of income and expense be presented either: in a single statement (a "statement of comprehensive income"), or in two statements (a separate "income statement" and "statement of comprehensive income"). The Company has elected to present a single statement of comprehensive income. The Company does not have separate components of other comprehensive income; therefore, comprehensive income is equal to the profit/(loss) reported for all periods presented.

f) Cash flow statement

The cash flow statement, based on the indirect method of calculation, gives details of the source of cash and cash equivalents which became available during the period and the application of these cash and cash equivalents over the course of the period.

g) Recognition and derecognition

Financials assets and liabilities are recognized when they are acquired or funded by the Company and derecognized when settled.

h) Income taxes

The charge for current tax is based on the result for the year adjusted for items that are non-assessable or disallowed.

Deferred taxes are recognized to the extent that it is probable that taxable profits will be available.

The Company files consolidated tax returns as part of the 2/82¹ Group, whose Parent Company is Banco Bilbao Vizcaya Argentaria, S.A.

¹ Pursuant to current Spanish legislation, number code 2/82 refers to the BBVA Consolidated Tax Group, including the Parent Company and those subsidiaries that meet the requirements provided for under Spanish legislation.

The Parent Company is part of a fiscal unity for corporate income tax and for that reason it is jointly and severally liable for the tax liabilities of the whole fiscal unity.

i) Financial instruments offset

Financial assets and liabilities may be netted, i.e. they are presented for a net amount on the balance sheet only when the Company satisfy with the provisions of IAS 32-Paragraph 42, so they have both the legal right to net recognized amounts, and the intention of settling the net amount or of realizing the asset and simultaneously paying the liability. As of December 31st, 2019 and 2018, there are no asset and liabilities presented netted in the balance sheet.

j) Fair value hierarchy

The fair value of financial instruments is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It is therefore a market-based measurement and not specific to each entity.

All financial instruments, both assets and liabilities are initially recognized at fair value, which at that point is equivalent to the transaction price, unless there is evidence to the contrary in the market.

When possible, the fair value is determined as the market price of a financial instrument. However, for many of the financial assets and liabilities of the Company, especially in the case of derivatives, there is no market price available, so its fair value is estimated on the basis of the price established in recent transactions involving similar instruments or, in the absence thereof, by using mathematical measurement models that are sufficiently tried and trusted by the international financial community. The estimates of the fair value derived from the use of such models take into consideration the specific features of the asset or liability to be measured and, in particular, the various types of risk associated with the asset or liability. However, the limitations inherent in the measurement models and possible inaccuracies in the assumptions and parameters required by these models may mean that the estimated fair value of an asset or liability does not exactly match the price for which the asset or liability could be exchanged or settled on the date of its measurement.

Additionally, for financial assets and liabilities that show significant uncertainty in inputs or model parameters used for valuation, criteria is established to measure said uncertainty and activity limits are set based on these. Finally, these measurements are compared, as much as possible, against other sources such as the measurements obtained by the business teams or those obtained by other market participants.

The process for determining the fair value requires the classification of the financial assets and liabilities according to the measurement processes used as set forth below:

- Level 1: Valuation using directly the quotation of the instrument, observable and readily and regularly available from independent price sources and referenced to active markets that the entity can access at the measurement date. The instruments classified within this level are fixed-income securities, equity instruments and certain derivatives.
- Level 2: Valuation of financial instruments with commonly accepted techniques that use inputs obtained from observable data in markets (see notes 9 and 11).
- Level 3: Valuation of financial instruments with valuation techniques that use significant unobservable inputs in the market (see notes 9 and 11). Model selection and validation is undertaken by control areas outside the business areas.

k) True and fair view

The Company's financial statements for 2019 which have been obtained from the Company's accounting records, are presented in accordance with the regulatory financial reporting framework applicable to the Company and, in particular, with the accounting principles and rules contained therein, and they give a true and fair view of the Company's net worth and financial position as of December 31, 2019 and the results of operations as well as the cash flows generated during the year then ended. These financial statements, which have been prepared by the Board of Directors of the Company, will be submitted for approval by the Shareholders', and it is considered that they will be approved without any changes.

The Company's financial statements for 2018 were approved by its sole shareholder on 29 April 2019.

l) Related party transactions

The Company is a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A. and enters into transactions with related parties on an arm's length basis (see Note 16). This includes amongst others

cash deposits agreements. All the outstanding amounts have been disclosed in the notes to each separate account balance when applicable (see Notes 7, 8, 11, 12 and 15).

3. Statement of compliance

The financial statements for the year ended December 31st, 2019, have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as adopted by the European Union and with Part 9 of Book 2 of the Dutch Civil code.

For comparison purposes, the Board of Directors of the Company present, in addition to the figures for 2019 for each item in the balance sheet, income statement, statement of changes in equity, statement of cash flows and notes to the financial statements, the figures for 2018.

Consequently, the figures for 2018 included in these notes to the financial statements are presented for comparison purposes only and do not constitute the Company’s statutory financial statements for year 2018.

4. Adoption of new and revised International Financial Reporting Standards (‘IFRS’) and Interpretations

In 2019, the Company has adopted all of the new and revised Standards and Interpretations issued by the International Accounting Standards Board (‘IASB’) and the International Financial Reporting Interpretations Committee (‘IFRIC’) of the IAS that are relevant to its operations and effective for accounting periods beginning on or after January 1, 2019. The adoption of these new and revised Standards and Interpretations has not resulted in major changes to the Company’s records.

Standards, amendments and Interpretations to existing standards that became mandatory for the first time for the 2019 financial statements.

The following amendments to the IFRS standards or their interpretations (hereinafter “IFRIC”) became effective in 2019:

- IFRS 16 – “Leases”: Effective January 1, 2019. IFRS 16 replaced IAS 17 “Leases”. The new standard introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases. The standard provides two exceptions to the recognition of lease assets and liabilities that can be applied in the case of short-term contracts and those in which the underlying assets have low value. The Company has elected to apply both exceptions.

With regard to lessor accounting, IFRS 16 substantially carries forward the lessor accounting requirements in IAS 17. Accordingly, a lessor will continue to classify its leases as operating leases or finance leases, and to account for those two types of leases differently.

The implementation of this standard as of January 1, 2019 has not had a significant impact on the Company’s financial statements.

- IFRIC 23 – “Uncertainty over income tax treatments”: IFRIC 23 provides guidance on how to apply the recognition and measurement requirements in IAS 12 when there is uncertainty over income tax treatments.

If the entity considers that it is probable that the taxation authority will accept an uncertain tax treatment, the Interpretation requires the entity to determine taxable profit (tax loss), tax bases, unused tax losses, unused tax credits or tax rates consistently with the tax treatment used or planned to be used in its income tax filings.

If the entity considers that it is not probable that the taxation authority will accept an uncertain tax treatment, the Interpretation requires the entity to use the most likely amount or the expected value (sum of the probability weighted amounts in a range of possible outcomes) in determining taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates. The method used should be the method that the entity expects to provide the better prediction of the resolution of the uncertainty.

The implementation of this standard as of January 1, 2019 has not had a significant impact on the Company’s financial statements.

- Amended IAS 28 – “Long-term Interests in associates and joint ventures”: The amendments to IAS 28 clarify that an entity is required to apply IFRS 9 to long term interests in an associate or joint venture that, in substance, form part of the net investment in the associate or joint venture but to which the equity method is not applied.

The implementation of this standard as of January 1, 2019 has not had a significant impact on the Company's financial statements.

- Annual improvements cycle to IFRSs 2015-2017: The annual improvements cycle to IFRSs 2015-2017 includes minor changes and clarifications to IFRS 3- "Business Combinations", IFRS 11 – "Joint Arrangements", IAS 12 – "Income Taxes" and IAS 23 – "Borrowing Costs".

The implementation of these standards as of January 1, 2019 has not had a significant impact on the Company's financial statements.

- Amended IAS 19 – "Plan Amendment, Curtailment or Settlement": The minor amendments in IAS 19 concern the cases if an employee benefit plan is amended, curtailed or settled during the period. In these cases, an entity should ensure that the current service cost and the net interest for the period after the remeasurement are determined using the assumptions used for the remeasurement. In addition, amendments have been included to clarify the effect of a plan amendment, curtailment or settlement on the requirements regarding the asset ceiling.

The implementation of this standard as of January 1, 2019 has not had a significant impact on the Company's financial statements.

Standards and interpretations issued but not yet effective as of December 31, 2019

The following new International Financial Reporting Standards together with their Interpretations had been published at the date of preparation of the accompanying financial statements, but are not mandatory as of December 31, 2019. Although in some cases the International Accounting Standards Board ("IASB") allows early adoption before their effective date, the Company has not proceeded with this option for any such new standards.

- IAS 1 and IAS 8 – Definition of Material: The amendments clarify the definition of material in the elaboration of the financial statements by aligning the definition of the conceptual framework, IAS 1 and IAS 8 (which, before the amendments, included similar but not identical definitions). The new definition of material is the following: "Information is material if omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting entity". This Standard will be applied to the accounting years starting on or after January 1, 2020. No significant impact on the Company's financial statements is expected.
- IFRS 3 – Definition of a business: The amendments clarify the difference between the acquisition of a business or the acquisition of a set of assets. To determine whether a transaction is an acquisition of a business, an entity should evaluate and conclude if the two following conditions are fulfilled:
 - the fair value of the acquired assets is not concentrated in one single asset or group of similar assets.
 - the entirety of acquired activities and assets includes, as a minimum, an input and a substantial process which, together, contribute to the capacity to create products.

This Standard will be applied to the accounting years starting on or after January 1, 2020. No significant impact on the Company's financial statements is expected.

- Amendments to IFRS 9, IAS 39 and IFRS 7- IBOR Reform: The IBOR Reform (Phase 1) refers to the amendments to IFRS 9, IAS 39 and IFRS 7 issued by the IASB to prevent that some hedge accounting have to be discontinued in the period before the reform of the interest rate references takes place.

In some cases and / or jurisdictions, there may be uncertainty about the future of some interest rate references or their impact on the contracts held by the entity, which directly causes uncertainty about the timing or amounts of the cash flows of the hedged instrument or hedging instrument. Due to such uncertainties, some entities may be forced to discontinue hedge accounting, or not be able to designate new hedging relationships.

For this reason, the amendments include several reliefs that apply to all hedging relationships that are affected by the uncertainty arising from the IBOR reform; A hedging relationship is affected by the reform if it generates uncertainty about the timing or amount of the cash flows of the hedged instrument or that of hedging instrument referenced to the particular interest rate benchmark.

Since the purpose of the modification is to provide some reliefs to the application of certain specific requirements of hedge accounting, these exceptions must end once the uncertainty will be resolved or the hedging relationship will cease to exist.

The modifications will be applicable to the accounting years beginning on or after January 1, 2020 although early application is allowed. The Company does not carry out any hedging operations and thus, as of 2020, they are not expected to have a significant impact on the Company's financial statements.

- IFRS 17 – Insurance Contracts: IFRS 17 establishes the principles for the accounting for insurance contracts and supersedes IFRS 4. The new standard introduces a single accounting model for all insurance contracts and requires the entities to use updated assumptions. An entity shall divide the contracts into groups and recognize and measure groups of insurance contracts at the total of:
 - the fulfilment cash flows, that comprises the estimate of future cash flows, an adjustment to reflect the time value of money and the financial risk associated with the future cash flows and a risk adjustment for non-financial risk; and
 - the contractual service margin that represents the unearned profit.

The amounts recognized in the income statement shall be disaggregated into insurance revenue, insurance service expenses and insurance finance income or expenses. Insurance revenue and insurance service expenses shall exclude any investment components. Insurance revenue shall be recognized over the period the entity provides insurance coverage and in proportion to the value of the provision of coverage that the insurer provides in the period.

This Standard will be applied to the accounting years starting on or after January 1, 2022. No significant impact on the Company's financial statements is expected.

5. Foreign currency translation

The financial performance of the Company is reported using the currency (“functional currency”) that best reflects the economic substance of the underlying events and circumstances relevant to the entity, which is the Euro. Transactions in a currency that differs from the functional currency are translated into functional currency at the foreign currency exchange rate at transaction date.

Monetary assets and liabilities denominated in foreign currencies are retranslated at the foreign exchange rates prevailing at the balance sheet date. Currency translation differences on all monetary financial assets and liabilities are included in foreign exchange gains and losses income.

As of December 31st, 2019, the Company had 751 outstanding issuances in US dollars, constituting, at the same time, 751 deposits with the full amounts of the funds obtained and in the same currency. Also the Company had 124 outstanding issuances in GB pounds, constituting, at the same time, 124 deposits with the full amount of the funds obtained and in the same currency. In addition, the Company had 53 outstanding issuances in CHF, constituting, at the same time, 53 deposits with the full amount of the funds obtained and in the same currency. Furthermore, the Company had 4 outstanding issuances in PEN, constituting, at the same time, a deposit with the full amount of the funds obtained and in the same currency. Moreover, the Company had 3 outstanding issuances in MXN, constituting, at the same time, 3 deposits with the full amount of the funds obtained and in the same currency. Additionally, the Company had 2 outstanding issuances in CLP, constituting, at the same time, 2 deposits with the full amount of the funds obtained and in the same currency. The Company had also 13 outstanding issuances in COP, constituting, at the same time, 13 deposits with the full amount of the funds obtained and in the same currency. The interest rates related to the deposits are identical to those related to the issues. As a result, the exchange differences in this connection were no significant. Finally, the Company had 1 outstanding issue in SEK, constituting, at the same time, 1 deposit with the full amount of the funds obtained and in the same currency.

6. Risk exposure

The use of financial instruments may involve the transfer of one or more types of risk. The risks associated with these financial instruments are:

- Credit risk: Credit risk is defined as the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. In accordance with IFRS 7 “Financial Instruments: Disclosures”, the maximum credit risk exposure in the balance sheet as of December 31st, 2019, and 2018, amounted to EUR 3,595,404 thousand and EUR 2,547,727 thousand, respectively.

As of December 31st, 2019 and December 31th, 2018, credit risk is concentrated geographically in Spain, with the Parent Company. As of December 31st, 2019, and 2018 there are no impaired assets.

- Market risks: These are defined as the risks arising from the maintenance of financial instruments whose value may be affected by changes in market conditions. It includes three types of risk:
 - Interest rate risk: This risk arises as a result of changes in market interest rates. Changes in interest rates affect the interest received from deposits and the interest paid on issues equally. Therefore, the changes in interest rates offset each other.
 - Foreign exchange risk: This is the risk resulting from variations in foreign exchange rates. Since the funds obtained by the Company from the issues are invested in deposits in the same currency, the exposure to currency risk is not relevant. Changes in foreign exchange rates affect face value and interests from deposits and face value and interests paid on issues equally. Therefore, the changes in foreign exchange rates offset each other.
 - Price risk: This is the risk resulting from variations in market prices, either due to factors specific to the instrument itself, or alternatively to factors which affect all the instruments traded on the market. The fair value of the issues launched does not differ significantly from the fair value of the deposits since their features (amount, term and interest rate) are the same.
 - Equity risk: This arises as a result of movements in share prices. This risk is generated in spot positions in derivative products whose underlying asset is a share or an equity index. Changes in share prices affect face value and payments of derivatives and face value and interests paid on issues equally. Therefore, the changes in share prices offset each other.
- Liquidity risk: This is the possibility that a company cannot meet its payment commitments duly, or, to do so, must resort to borrowing funds under onerous conditions, or risking its image and the reputation of the entity. The Company obtains the liquidity required to meet interest payments, redemptions of issues from deposits on the issues arranged with Banco Bilbao Vizcaya Argentaria, S.A. The liquidity to meet the interest payments on the debt securities is derived from interest earned on BBVA deposits, which have similar maturities. The breakdown of the deposits and issues by maturities as of December 31, 2019 and 2018 is as follows:

December 31st, 2019	Demand	Up to 1 Month	1 to 3 Months	3 to 12 Months	1 to 3 Years	3 to 5 Years	Over 5 Years	Total
ASSETS:								
<i>Non-current assets</i>								
- Long-Term deposits due from Parent	-	-	-	-	844,455	537,303	1,890,715	3,272,473
<i>Current assets</i>								
- Short-Term part of deposits due from Parent	-	24,660	34,488	263,783	-	-	-	322,931
LIABILITIES:								
<i>Long-Term liabilities</i>								
- Long-Term debt securities issued	-	-	-	-	844,455	537,303	1,890,715	3,272,473
<i>Short-Term liabilities</i>								
- Short-Term debt securities issued	-	24,660	34,488	263,783	-	-	-	322,931

December 31st, 2018	Demand	Up to 1 Month	1 to 3 Months	3 to 12 Months	1 to 3 Years	3 to 5 Years	Over 5 Years	Total
ASSETS:								
<i>Non-current assets</i>								
- Long-Term deposits due from Parent	-	-	-	-	608,895	464,461	1,262,830	2,336,186
<i>Current assets</i>								
- Short-Term part of deposits due from Parent	-	9,917	142,082	59,542	-	-	-	211,541
LIABILITIES:								
<i>Long-Term liabilities</i>								
- Long-Term debt securities issued	-	-	-	-	608,895	464,461	1,262,830	2,336,186
<i>Short-Term liabilities</i>								
- Short-Term debt securities issued	-	9,917	142,082	59,542	-	-	-	211,541

The Appendix III details the maturities of the debt securities issued and the Appendix I gives the breakdown of deposits in BBVA to cover the liquidity necessary for such maturities.

All the expenses of the Company are covered through an expense assumption agreement between the Company and BBVA.

- Concentration risk: the Company is a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A., a Spanish banking institution headquartered in Bilbao, Spain, and is therefore integrated in the Banco Bilbao Vizcaya Argentaria Group.

The Company's notes are totally guaranteed by the Parent Company. No additional collateral is established. The Company's deposits are totally due from the Parent Company.

All notes and derivatives registered by the Company are back to back and therefore, there is no effect in the income statement. All notes are linked to specific assets and are guaranteed by the Parent Company. Taking into account this consideration and assuming that the credit spread of the Parent Company and BBVA Global Markets B.V. is the same (same interest rate, maturity and other features, as we commented previously), the estimation of the counterparty credit risk associated to derivatives would be the same in assets and liabilities. The Parent Company is the only guarantor for the BBVA Global Markets' Notes.

Any adverse changes affecting the Spanish economy are likely to have an adverse impact on the Parent Company's financial situation and consecutively, on the Company's financial condition, results of operations and cash flows. Negative economic conditions are mitigated by Banco Bilbao Vizcaya Argentaria, S.A. and its subsidiaries, showing a great and demonstrated capacity for generating earnings based on the diversification of its geographical business areas. Latest information (July 2019) about the qualifications of BBVA Group by some of the main rating agencies, shows a grade of A. The Company is rated A by Fitch Rating Services.

Additionally, there has not been any default position to the date. All BBVA Global Markets B.V.'s deposits due from Parent related to notes with maturity in the year ended December 31th, 2019, and previous years until the date of this report, have been reimbursed.

- Other risks: the Company as a wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A., is subject to risks and uncertainties ensuing from changes in legislation and regulation in Banking and Capital Markets in Europe. In addition, considering the operations of the Company, risks arisen from internal and external reporting is limited.

The outbreak of the new COVID-19 is significantly affecting the global economy and significantly increasing economic uncertainty. However, the Board of Directors do not expect to have a significant impact on the Company's net profit and equity (see Note 18).

The Company and the Group to which it belongs, have developed an integrated risk management system that is structured around three main components: (i) a corporate risk governance regime, with adequate segregation of duties and responsibilities, (ii) a set of tools, circuits and procedures that constitute the various different risk management regimes, and (iii) an internal control system.

(i) CORPORATE GOVERNANCE RISK SYSTEM

The Group has a corporate governance system which is in line with international recommendations and trends, adapted to requirements set by regulators in each country and to the most advanced practices in the markets in which it pursues its business.

In the field of risks, the Board of Directors of Banco Bilbao Vizcaya Argentaria, S.A. is responsible for establishing the general principles that define the Institution's risk objectives, approving the risk control and management policy and the regular monitoring of the internal systems of information and control.

The risk management function is distributed into the Risk Units of the business areas and the Corporate Area, which defines the policy, strategies, methodologies and global infrastructure. The risk units in the business areas propose and maintain the risk profile of each client independently, but within the corporate framework for action.

The Corporate Risk Area combines the view by risk type with a global view. It is made up of the Corporate Risk Management unit, which covers the different types of risk, the Technical Secretary responsible for technical comparison, which works alongside the transversal units: such as Structural Management & Asset Allocation, Risk Assessment Methodologies and Technology, and Validation and Control, which include internal control and operational risks.

(ii) TOOLS, CIRCUITS AND PROCEDURES

The Group has implemented an integral risk management system designed to cater for the needs arising in relation to the various types of risk. This has prompted it to equip the management processes for each risk with measurement tools for risk acceptance, assessment and monitoring and to define the appropriate circuits and procedures, which are reflected in manuals that also include management criteria.

(iii) INTERNAL CONTROL MODEL

The Group's Internal Control Model is based on the best practices described in the following documents: "Enterprise Risk Management – Integrated Framework" by the COSO (Committee of Sponsoring Organizations of the Treadway Commission) and "Framework for Internal Control Systems in Banking Organizations" by the Bank for International Settlements (BIS).

The Internal Control Model therefore comes within the Integral Risk Management Framework. This framework is understood as the process within an organization involving its Board of Directors, its management and all its staff, which is designed to identify potential risks facing the institution and which enables them to be managed within the limits defined, in such a way as to reasonably assure that the organization meets its business targets. This Integral Risk Management Framework is made up of Specialized Units (Risks, Compliance, Accounting and Consolidation, Legal Services), the Internal Control Function and Operational Risk and Internal Audit.

Risk concentration

Risk concentration limits are established at a Group level. In the trading area, limits are approved each year by the Board's Risk Committee on exposures to trading, structural interest rate, structural currency, equity and liquidity risk at the banking entities and in the asset management, pension and insurance businesses. These limits factor in many variables, including economic capital and earnings volatility criteria, and are reinforced with alert triggers and a stop-loss scheme.

In relation to credit risk, maximum exposure limits are set by customer and country; generic limits are also set for maximum exposure to specific deals and products. Upper limits are allocated based on iso-risk curves, determined as the sum of expected losses and economic capital, and its ratings based equivalence in terms of gross nominal exposure.

There is also an additional guideline in terms of oversight of maximum risk concentration up to and at the level of 10% of equity: stringent requirements in terms of in-depth knowledge of the counterparty, its operating markets and sectors.

7. Cash and cash equivalents

The balance of this heading of the statements of financial position as of December 31st, 2019 and 2018 includes the amount of a demand deposit held by the Company at Banco Bilbao Vizcaya Argentaria, S.A. as of that date, which bears no interest. The aforementioned amount is recorded as a freely disposable liquid assets.

8. Deposits due from Parent

As of December 31st, 2019, and 2018, the amounts registered under these captions of the statement of financial position are composed as follows:

Deposits due from Parent	Thousands of Euros	
	December 31 st 2019	December 31 st 2018
Long-Term deposits due from Parent	3,272,473	2,336,186
Short-Term deposits due from Parent	322,931	211,541
Total	3,595,404	2,547,727

The detail of the balance of this heading in the accompanying statements of financial position is detailed in Appendix I.

During the year ended on December 31st, 2019, early redemption was applied for 352 outstanding issues (139 outstanding issues during 2018) and, therefore, the Company cancelled the associated deposits whose nominal value was the same amount. The detail of those deposits is detailed in Appendix II.

The interest generated for the Company by all of the deposits placed at the Parent Company in 2019 and 2018 amounted to EUR 71,697 thousand and EUR 107,987 thousand, respectively, and was recorded

under the heading “Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net” in the accompanying statements of profit or loss and other comprehensive income (see Note 16).

Additionally, the detail of the deposits, both placed and matured during the years ended December 31st, 2019 and 2018 is as follows:

2019				
Deposits / Debt securities issued and matured during 2019	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of Euros)
SMTN1339	USD	08/07/2019	04/10/2019	1,500
SMTN1340	USD	08/07/2019	04/10/2019	1,500
Total deposits/debt securities issued and matured during 2019				3,000

2018				
Deposits / Debt securities issued and matured during 2018	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of Euros)
SMTN707	USD	03/05/2018	05/31/2018	1,100
CNMV137	EUR	02/23/2018	06/25/2018	11,000
SMTN689	EUR	04/03/2018	09/28/2018	2,000
Total deposits/debt securities issued and matured during 2018				14,100

9. Debt securities issued

On November 10th, 2009 the Company’s Board of Directors approved a Structured Medium Term Note Programme targeted to international investors (hereinafter, “SMTN Programme”) to issue notes, denominated in any currency, up to an aggregated amount of EUR 2,000,000 thousand which was increased to EUR 4,000,000 thousand in 2017. The issuer performed the last update of the Programme on June 18th, 2019 (hereinafter, “SMTN Programme update”).

On December 21st, 2011 the Company’s Board of Directors approved a EUR 2,000,000,000 Programme for the Issue of Warrants. The obligations of the Company in respect of the warrants are unconditionally and irrevocably guaranteed by Banco Bilbao Vizcaya Argentaria, S.A., as guarantor. During 2019, the Company has issued six warrants.

On March 12th, 2015 the Company’s Board of Directors approved a Structured Medium Term Note Programme targeted to Spanish investors (hereinafter, “CNMV Programme”) to issue notes, denominated in any currency, up to an aggregated amount of EUR 2,000,000 thousand. The issuer performed the last update of the Programme on July 2th, 2019 (hereinafter, “CNMV Programme update”).

As of December 31st, 2019 and 2018, the debt securities fair values are composed of the host contract, its embedded derivatives, as well as the interests payable to third parties of the issuances, as follows:

Deposits due from Parent	Thousands of Euros	
	December 31st 2019	December 31st 2018
Long-Term debt securities issued	3,272,473	2,336,186
Short-Term debt securities issued	322,931	211,541
Total	3,595,404	2,547,727

The detail of the outstandings issues as of December 31st, 2019 and 2018, are detailed in Appendix III.

During 2019, early redemption was applied for 352 outstanding issues (139 outstanding issues during 2018). The detail of those issues appears in Appendix II.

The interests generated by the Company for the debt issuances as of December 31st, 2019 and 2018 amounted to EUR 71,697 thousand and EUR 107,638 thousand, respectively, and was recorded under the heading “Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net” in the corresponding accompanying statement of profit or loss and other comprehensive income.

A detail of issuances made by the Company during the years ended December 31st, 2019 and 2018 with maturity in the same issuance year is included in “Note 8 – Deposits due from Parent”.

All the debt securities issued outstanding as of December 31st, 2019 and 2018 were listed on the Irish Stock Exchange or AIAF.

10. Shareholder’s equity

Issued Share Capital

The authorized share capital of the Company is EUR 90,000 divided into 900 ordinary shares of EUR 100 par value each, fully paid, The Company is a direct wholly-owned subsidiary of Banco Bilbao Vizcaya Argentaria, S.A. and does not have any subsidiaries of its own.

On September 26th 2018 the sole-shareholder Banco Bilbao Vizcaya Argentaria, S.A., made a share premium payment to the Company in the amount of EUR 250 thousand, registered under the heading “*Share premium*” in the accompanying Statement of Financial Position.

11. Financial instruments

We refer to Note 6 for the Company’s risk management.

Interest rate risk management

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in interest rates.

A change of 50 positive basic points regarding the interest rates, would cause no impact on the Company’s statement of profit or loss and other comprehensive income for the year ended December 31st, 2019. Likewise, a negative change of such interest rate would cause an identical impact on the Company’s statement of profit or loss and other comprehensive income.

Fair value of financial instruments

As of December 31st, 2019 the floating interest rate deposits at Parent (see Note 8 and Appendix I) are related to the Company’s debt instruments, the return on which is based on fixed or floating interest rates as appropriate.

In the following breakdown, the financial instruments classified as “Fair value (Level 2)” are those, which have been measured with techniques using inputs drawn from observable market data. Referring to the instruments that are included in “Fair value (Level 3)” are those which values are based on models and unobservable inputs (see Notes 2.c and 2.j).

The valuation techniques and the inputs used in fair value measurement of the Level 2 and Level 3 positions are showed as follows:

	Valuation technique(s)	Observable inputs	Unobservable inputs
ASSETS			
Non-trading financial assets mandatorily at fair value through profit or loss			
Loans and advances	Present-value method (Discounted future cash flows)	- Prepayment rates - Issuer's credit risk - Current market interest rates	- Prepayment rates
Embedded derivatives			
Interest rate	Interest rate products (Interest rate swaps, Call money Swaps y FRA): Discounted cash flows Caps/Floors: Black, Hull-White y SABR Bond options: Black Swaptions: Black, Hull-White y LGM Other Interest rate options: Black, Hull-White y LGM Constant Maturity Swaps: SABR	- Exchange rates - Current market interest rates - Underlying assets prices: shares, funds, etc. - Market observable volatilities - Issuer credit spread levels - Quoted dividends - Market listed correlations	- Beta - Implicit correlations between tenors - interest rates volatility - Volatility of volatility - Implicit assets correlations - Long term implicit correlations - Implicit dividends and long term repos - Correlation default
Equity	Equity Options: Local Volatility, Momentum adjustment		- Credit spread - Recovery rates - Interest rate yield - Default volatility
Credit	Credit Derivatives: Default model and Gaussian copula		

	Valuation technique(s)	Observable inputs	Unobservable inputs
LIABILITIES			
Financial liabilities designated at fair value through profit or loss			
Debt securities	Present-value method (Discounted future cash flows)	- Prepayment rates - Issuer's credit risk - Current market interest rates	- Prepayment rates
Embedded derivatives			
Interest rate	Interest rate products (Interest rate swaps, Call money Swaps y FRA): Discounted cash flows Caps/Floors: Black, Hull-White y SABR Bond options: Black Swaptions: Black, Hull-White y LGM Other Interest rate options: Black, Hull-White y LGM Constant Maturity Swaps: SABR	- Exchange rates - Current market interest rates - Underlying assets prices: shares, funds, etc.	- Beta - Implicit correlations between tenors - Interest rates volatility
Equity	Equity Options: Local Volatility, Momentum adjustment	- Market observable volatilities - Issuer credit spread levels - Quoted dividends - Market listed correlations	- Volatility of volatility - Implicit assets correlations - Long term implicit correlations - Implicit dividends and long term repos - Correlation default - Credit spread - Recovery rates - Interest rate yield - Default volatility
Credit	Credit Derivatives: Default model and Gaussian copula		

There has not been any significant changes in the valuation techniques in the current year for any class of assets or liabilities.

As of December 31st, 2019 and 2018, the financial instruments fair values as required by IFRS 7 "Financial Instruments: Disclosures", where deposits and debt are net of embedded derivatives, are as follows:

December 31st, 2019:

	Thousands of Euros		
	Carrying amount	Fair value (Level 2)	Fair value (Level 3)
ASSETS			
Deposits due from Parent and embedded derivatives	3,595,404	3,529,938	65,466
LIABILITIES			
Debt securities issued and embedded derivatives	3,595,404	3,529,938	65,466

December 31st, 2018:

	Thousands of Euros		
	Carrying amount	Fair value (Level 2)	Fair value (Level 3)
ASSETS			
Deposits due from Parent and embedded derivatives	2,547,727	2,456,084	91,643
LIABILITIES			
Debt securities issued and embedded derivatives	2,547,727	2,456,084	91,643

Transfers between levels

The financial instruments transferred between the different levels of measurement for the year ended December 31, 2019 and 2018 are recorded at the following amounts:

As of December 31st, 2019:

	From:	Level 1		Level 2		Level 3	
	To:	Level 2	Level 3	Level 1	Level 3	Level 1	Level 2
ASSETS							
Deposits due from parent		-	-	-	6,362	-	39,595
LIABILITIES							
Debt securities issued		-	-	-	6,362	-	39,595

As of December 31st, 2018:

	From:	Level 1		Level 2		Level 3	
	To:	Level 2	Level 3	Level 1	Level 3	Level 1	Level 2
ASSETS							
Deposits due from parent		-	-	-	16,256	-	65,070
LIABILITIES							
Debt securities issued		-	-	-	16,256	-	65,070

Transfers between levels (notwithstanding from level 3 to level 2 or from level 2 to level 3) are based on the observability of inputs according to their valuation (see Note 2.j). Thus the market and its deepness determines if a position is level 2 (according to observable input valuation) or level 3 (according to observable input valuation). In addition to observability, IFRS 13 permits allotment being made according to materiality criteria, in order to determine if a non-observability is sufficiently material whether as to classify its valuation as level 3 or level 2.

This way of classification focusses on a market snapshot at a given date and the observability of its inputs (being said inputs understood as pure market inputs as market parameters), at it being a classification based on "mark-to-market", there is a constant flow of reclassifications in place, based on the situation of inputs at any given moment in time, justifying certain positions passing from level 3 to level 2 or from level 2 to level 3.

During 2019 there have been both, improvements in the classification process and higher observability in the markets inputs affecting the valuation of our positions, and, a result thereof the fair value classification under IFRS13 requirements has changed from level 3 to Level 2 in a higher quantity than the changes from level 2 to level 3. The main driver of the changes is the higher maturity observable of inputs applied in the valuation of the exotic coupons embedded in the MTN issued, which are the only part of the notes susceptible to be unobservable.

Level 3 fair value

The changes in the balance of Level 3 financial assets and liabilities included in the accompanying balance sheets during 2019 and 2018 are as follows:

	December 31 st , 2019		December 31 st , 2018	
	Assets	Liabilities	Assets	Liabilities
Balance at the beginning	91,643	91,643	15,940	15,940
IFRS 9 implementation	-	-	74,847	74,847
Changes in fair value recognized in profit and loss	6,487	6,487	(5,263)	(5,263)
Changes in fair value not recognized in profit and loss	-	-	-	-
Acquisitions, disposals and liquidations	569	569	54,932	54,932
Net transfers to Level 3	(33,233)	(33,233)	(48,813)	(48,813)
Exchanges differences and others	-	-	-	-
Balance at the end	65,466	65,466	91,643	91,643

Sensitivity Analysis

Sensitivity analysis is performed on financial instruments with significant unobservable inputs (financial instruments included in level 3), in order to obtain a reasonable range of possible alternative valuations. This analysis is carried out on a quarterly basis, based on the criteria defined by the Global Valuation Area taking into account the nature of the methods used for the assessment and the reliability and availability of inputs and proxies used, and in line with the prudent valuation requirements and measurements. In order to establish, with a sufficient degree of certainty, the valuating risk that is incurred in such assets at risk factor level.

As of December 31, 2019, the effect on profit for the year of changing the main unobservable inputs used for the measurement of Level 3 financial instruments for other reasonably possible unobservable inputs, taking the highest (most favorable input) or lowest (least favorable input) value of the range deemed probable, would be as follows:

	Potential impact on income statement	
	Most favourable hypothesis	Least favourable hypothesis
ASSETS		
Non-trading financial assets mandatorily at fair value through profit or loss		
Loans and advances	-	-
Embedded derivatives	176,398	(176,398)
Interest rate	-	-
Equity	100,392	(100,392)
Credit	76,006	(76,006)
Total	176,398	(176,398)
LIABILITIES		
Financial liabilities designated at fair value through profit or loss		
Debt securities	-	-
Embedded derivatives	176,398	(176,398)
Interest rate	-	-
Equity	100,392	(100,392)
Credit	76,006	(76,006)
Total	176,398	(176,398)

Market risk management

The Company's activities expose it primarily to the financial risks of changes in foreign currencies, exchange rates and interest rates.

Foreign currency risk management

The Company undertakes transactions denominated in foreign currencies. Hence, exposure to exchange rate fluctuation is in place.

From the disclosure in Note 8 “*Deposits due from Parent*” and disclosure in Note 9 “*Debt securities issued*” it can be noted that the foreign currencies are the same. As a result the foreign currency risk is considered to be limited.

Credit risk management

Most of the assets are with Banco Bilbao Vizcaya Argentaria, S.A., the sole shareholder of the Company. The financial performance and positions of Banco Bilbao Vizcaya Argentaria, S.A. are important for the recoverability of the exposures in place.

Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Board of Directors. The Company manages liquidity risk by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

From the disclosure in Note 8 “*Deposits due from Parent*” and Appendix I and disclosure in Note 9 “*Debt securities issued*” and Appendix III it can be noted that the maturity profiles are the same.

12. Personnel

The Company had no employees during the years ended on December 31st, 2019 and 2018. The Managing Directors are employees at Banco Bilbao Vizcaya Argentaria, S.A. All administrative and accounting tasks are performed by employees of the Parent Company.

13. Operating segments

For management purposes, the Company is organized into one main operating segment.

14. Auditor’s remuneration

The auditor’s remuneration is disclosed at BBVA Group Financial Statements. KPMG Accountants N.V. did not provide other services than the audit of the 2019 Financial Statements.

15. Tax matters

Pursuant to the provisions of Law 27/2014, of November 27, of Corporate Income Tax, the Company is subject to corporate income tax in Spain. The Company also files consolidated tax returns as part of the 2/82 Group, whose parent company is Banco Bilbao Vizcaya Argentaria, S.A.

At the date of preparation of these financial statements, the Company has open for inspection by tax authorities, fiscal year 2014 and followings for the Corporate Income tax and the last four years for other main taxes.

Current Balances with Public Administrations

The composition of the current balances with the Public Administrations as of December 31, 2019 and 2018 is as follows:

	Thousands of Euros	
	2019	2018
ASSETS:		
Input VAT	1	1
	1	1
LIABILITIES:		
Tax Liabilities. Current Income Tax	3	18
Tax Liabilities. Withholding tax	64	1
	67	19

The company qualifies since 1st January 2015 to the Special Regime of Group Entities (REGE for its acronym in Spanish) pursuant to the provisions of article 163 and followings of the 37/1992 Law of Value Added Tax. According to this Law, the tax base of the services granted in Spain within the Group is made up of the costs of the services incurred, in which VAT has been supported, and therefore the entity can deduct the whole VAT supported. The right to deduct is of the Company, the parent entity (BBVA, S.A.) is the legal representative of the group.

Reconciliation between taxable income and taxable corporate income tax

The breakdown of the account reconciliation between taxable income and taxable corporate income tax as of December 31, 2019 and 2018 is as follows:

	Thousands of Euros	
	2019	2018
Profit before taxes	(1)	61
Permanents differences		
Increases	11	-
Decreases	-	-
Adjusted profit	10	61
Temporary differences		
Increases	-	-
Decreases	-	-
Set-off of tax losses	-	-
Taxable base	10	61
Tax rate	30%	30%
Gross tax payable	3	18
Deductions	-	-
Tax withholdings and pre-payments	-	-
Net tax payable	3	18

Corporate income tax expense

Below is the calculation of the Company Tax expense for years 2019 and 2018:

	Thousands of Euros	
	2019	2018
Taxable base	10	61
30% on the adjusted profit	3	18
Impact due to temporary differences	-	-
Deduction due to double taxation	-	-
Tax accrued in the fiscal year	3	18
Set-off of activated tax losses	-	-
Adjust due to Corporate Income Tax on variation of temporary difference	-	-
Adjust due to Corporate Income Tax in previous fiscal years	-	-
Expense/(Income) due to Corporate Income Tax	3	18

As of December 31st, 2019 and 2018, the Company present a deferred tax asset amounting EUR 322 thousand in both years, included in the heading "Other Assets" of the statement of financial position.

16. Related party balances and transactions

The detail of the main balances and transactions made by the Company on an arm's length basis with other companies belonging to the BBVA Group as of December 31, 2019 and 2018, respectively, correspond with balances and transactions with the sole-shareholder, Banco Bilbao Vizcaya Argentaria, S.A., and are as follows:

<i>Thousands of Euros</i>	2019	2018
BALANCE SHEET		
Assets-		
Long-Term deposits due from Parent	3,272,473	2,336,186
Deferred tax assets	322	322
Short-Term part of deposits due from Parent	322,931	211,541
Other assets	1	1
Cash and cash equivalents	278	8
Liabilities-		
Credit account	268	42
Current tax liabilities	3	18
INCOME STATEMENT:		
Income/(Expenses)-		
Interest income and similar income	71,697	107,987
Other operating income	228	338
Other operating expenses	(43)	(27)
Credit account interest expense	(4)	(9)

No remuneration is paid by the Company to the Managing Directors as they are not employed by the Company, as they are employees of the Parent Company.

All the notes are unconditionally and irrevocably guaranteed by the Parent Company.

17. Proposed appropriation of results

Awaiting the decision of the shareholder, the result of the year 2019 is included in the shareholder's equity as "Result of the year". As of April 30th, 2019 the shareholder adopted the decision of including the net result for year ended December 31th, 2018 in "Shareholder's equity" as "Other reserves".

18. Subsequent events

From January 1st, 2020 until the date of this financial statement, the Company has issued the following Notes:

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1903	USD	01/02/2020	01/04/2021	436	401
SMTN1904	USD	01/02/2020	01/04/2021	500	460
SMTN1867	GBP	01/03/2020	01/05/2026	664	764
SMTN1883	USD	01/03/2020	12/26/2023	1,340	1,232
SMTN1901	USD	01/06/2020	03/31/2021	300	276
SMTN1905	USD	01/06/2020	01/06/2026	559	514
SMTN1906	USD	01/06/2020	01/08/2024	570	524
SMTN1902	USD	01/10/2020	07/12/2021	830	763
SMTN1907	USD	01/10/2020	01/09/2026	340	313

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1916	CHF	01/10/2020	02/10/2026	2,500	2,368
SMTN1917	USD	01/10/2020	01/10/2023	7,800	7,172
SMTN1908	USD	01/13/2020	01/09/2024	2,000	1,839
SMTN1918	CHF	01/13/2020	02/13/2026	3,900	3,694
SMTN1919	USD	01/13/2020	01/13/2026	1,150	1,057
SMTN1920	CHF	01/13/2020	02/10/2026	10,000	9,471
SMTN1923	USD	01/13/2020	01/13/2022	450	414
SMTN1924	USD	01/13/2020	01/13/2026	302	278
SMTN1925	USD	01/13/2020	01/13/2023	300	276
SMTN1926	USD	01/14/2020	01/14/2025	900	828
SMTN1930	USD	01/14/2020	01/14/2026	1,017	935
SMTN1931	USD	01/14/2020	07/14/2021	500	460
SMTN1932	USD	01/14/2020	01/14/2021	465	428
SMTN1877	USD	01/15/2020	01/15/2026	420	386
SMTN1933	USD	01/15/2020	04/15/2021	1,640	1,508
SMTN1934	USD	01/15/2020	01/18/2022	300	276
SMTN1909	USD	01/17/2020	01/21/2026	387	356
SMTN1936	USD	01/17/2020	01/17/2024	608	559
SMTN1940	USD	01/17/2020	02/18/2022	1,200	1,103
SMTN1677	GBP	01/21/2020	01/14/2030	1,200	1,381
SMTN1943	USD	01/21/2020	01/22/2024	1,013	931
SMTN1944	USD	01/21/2020	01/20/2023	1,700	1,563
SMTN1946	CHF	01/21/2020	02/19/2026	10,000	9,471
SMTN1947	CHF	01/21/2020	02/19/2026	10,000	9,471
SMTN1949	CHF	01/21/2020	01/21/2026	2,520	2,387
SMTN1950	CHF	01/21/2020	01/21/2025	500	474
SMTN1951	CHF	01/21/2020	01/21/2025	500	474
SMTN1955	USD	01/21/2020	01/23/2023	250	230
CNMV172	EUR	01/22/2020	01/22/2021	2,000	2,000
SMTN1878	USD	01/22/2020	01/23/2026	260	239
SMTN1956	USD	01/22/2020	01/23/2023	2,485	2,285
SMTN1960	USD	01/22/2020	01/22/2026	1,237	1,137
SMTN1963	USD	01/22/2020	01/23/2023	2,020	1,857
SMTN1964	USD	01/22/2020	04/22/2020	1,350	1,241
SMTN1937	EUR	01/23/2020	01/09/2025	500	500
SMTN1966	CHF	01/23/2020	02/16/2026	4,000	3,789
SMTN1971	USD	01/23/2020	01/25/2021	2,130	1,958
SMTN1972	USD	01/23/2020	01/23/2023	850	782
SMTN1973	USD	01/23/2020	01/23/2023	600	552
SMTN1970	USD	01/24/2020	01/25/2022	600	552
SMTN1975	USD	01/24/2020	01/26/2026	1,005	924
SMTN1976	USD	01/24/2020	01/26/2026	1,000	919
SMTN1978	CHF	01/24/2020	02/23/2026	4,000	3,789
SMTN1979	USD	01/24/2020	01/24/2024	879	808
SMTN1980	USD	01/24/2020	01/24/2022	300	276
SMTN1981	USD	01/24/2020	01/25/2021	300	276
SMTN1982	USD	01/24/2020	01/25/2021	300	276
SMTN1983	USD	01/24/2020	01/25/2021	600	552
SMTN1984	USD	01/24/2020	07/26/2021	1,305	1,200

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN1888	EUR	01/27/2020	11/28/2025	1,500	1,500
SMTN1889	EUR	01/27/2020	11/28/2025	1,000	1,000
SMTN1942	GBP	01/27/2020	01/20/2026	330	380
SMTN1945	EUR	01/27/2020	01/09/2025	1,600	1,600
SMTN1815	GBP	01/28/2020	01/28/2026	612	704
SMTN1816	USD	01/28/2020	01/28/2026	955	878
SMTN1957	USD	01/28/2020	01/28/2021	300	276
SMTN1958	USD	01/28/2020	01/28/2021	250	230
SMTN1986	CHF	01/28/2020	01/28/2026	1,380	1,307
SMTN1987	EUR	01/28/2020	01/28/2026	400	400
SMTN1988	USD	01/28/2020	01/28/2025	600	552
SMTN1990	USD	01/28/2020	01/28/2026	700	644
SMTN1991	USD	01/28/2020	01/09/2025	1,240	1,140
SMTN1992	USD	01/28/2020	07/28/2020	500	460
SMTN1993	USD	01/28/2020	07/28/2021	1,700	1,563
SMTN1969	USD	01/29/2020	01/29/2024	863	793
SMTN1994	USD	01/29/2020	01/29/2021	980	901
SMTN1995	USD	01/29/2020	01/29/2025	1,080	993
SMTN1997	USD	01/29/2020	01/29/2025	2,000	1,839
SMTN1998	USD	01/29/2020	01/29/2026	480	441
SMTN2000	USD	01/29/2020	01/29/2021	2,000	1,839
SMTN2001	USD	01/29/2020	01/29/2024	1,800	1,655
SMTN2002	USD	01/29/2020	01/29/2021	875	805
SMTN2004	USD	01/29/2020	01/30/2023	1,035	952
SMTN1967	EUR	01/30/2020	01/23/2026	600	600
SMTN2003	USD	01/30/2020	01/30/2023	2,100	1,931
SMTN2007	USD	01/30/2020	01/30/2026	750	690
SMTN2008	USD	01/30/2020	01/30/2025	480	441
SMTN2011	USD	01/30/2020	07/30/2021	415	382
SMTN2012	USD	01/30/2020	07/30/2021	405	372
SMTN2013	USD	01/30/2020	07/30/2021	1,460	1,342
SMTN1864	USD	01/31/2020	02/02/2026	1,336	1,228
SMTN1865	GBP	01/31/2020	02/02/2026	959	1,104
SMTN1941	USD	01/31/2020	02/02/2026	1,332	1,225
SMTN1999	EUR	01/31/2020	02/01/2021	600	600
SMTN2020	USD	01/31/2020	02/01/2021	765	703
SMTN2021	USD	01/31/2020	01/31/2023	2,000	1,839
SMTN2022	USD	01/31/2020	01/31/2022	775	713
CNMV173	EUR	02/03/2020	02/03/2025	2,000	2,000
SMTN2023	CHF	02/03/2020	02/03/2026	1,630	1,544
SMTN2026	USD	02/03/2020	02/03/2022	1,505	1,384
SMTN2027	USD	02/03/2020	02/03/2021	1,720	1,581
SMTN1952	USD	02/04/2020	02/04/2026	767	705
SMTN2029	USD	02/04/2020	02/06/2023	2,700	2,483
SMTN2030	USD	02/04/2020	08/04/2020	780	717
SMTN2031	USD	02/04/2020	08/04/2020	750	690
SMTN2032	USD	02/04/2020	02/04/2022	300	276
SMTN1996	GBP	02/05/2020	02/11/2026	1,100	1,266
SMTN2034	USD	02/05/2020	02/05/2026	618	568

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN2041	USD	02/05/2020	08/05/2021	850	782
SMTN2042	USD	02/05/2020	08/05/2021	850	782
SMTN2043	USD	02/05/2020	08/05/2021	500	460
SMTN2047	CHF	02/05/2020	03/06/2026	12,500	11,839
SMTN1935	USD	02/06/2020	02/06/2026	323	297
SMTN1965	USD	02/06/2020	02/06/2030	50,000	45,973
SMTN2014	USD	02/06/2020	02/09/2026	701	645
SMTN2016	USD	02/06/2020	02/08/2021	300	276
SMTN2019	EUR	02/06/2020	01/09/2025	5,000	5,000
SMTN2046	USD	02/06/2020	03/06/2026	10,000	9,195
SMTN2054	USD	02/06/2020	02/06/2024	1,683	1,547
SMTN2055	USD	02/06/2020	02/06/2024	1,200	1,103
SMTN2056	USD	02/06/2020	01/06/2021	10,000	9,195
SMTN2057	USD	02/06/2020	02/06/2024	1,167	1,073
SMTN2058	USD	02/06/2020	02/08/2021	5,500	5,057
SMTN1836	USD	02/07/2020	02/09/2026	2,450	2,253
SMTN1838	GBP	02/07/2020	02/09/2026	850	978
SMTN1866	EUR	02/07/2020	02/09/2026	428	428
SMTN1927	GBP	02/07/2020	02/09/2026	1,762	2,028
SMTN1928	USD	02/07/2020	02/09/2026	1,551	1,426
SMTN1977	GBP	02/07/2020	02/09/2026	625	719
SMTN2005	USD	02/07/2020	01/30/2026	349	321
SMTN2062	EUR	02/07/2020	02/07/2023	4,440	4,440
SMTN2065	CHF	02/07/2020	02/09/2026	2,500	2,368
CNMV174	EUR	02/10/2020	02/10/2040	16,000	16,000
SMTN1938	EUR	02/10/2020	02/10/2025	247	247
SMTN2024	EUR	02/10/2020	01/09/2025	1,000	1,000
SMTN2025	USD	02/10/2020	01/09/2025	400	368
SMTN2064	GBP	02/10/2020	02/10/2026	520	598
SMTN2067	USD	02/10/2020	02/10/2025	1,500	1,379
SMTN2068	USD	02/10/2020	02/10/2026	470	432
SMTN2069	USD	02/10/2020	02/12/2024	1,920	1,765
SMTN2070	USD	02/10/2020	02/10/2025	400	368
SMTN2071	USD	02/10/2020	02/10/2022	300	276
SMTN2073	USD	02/10/2020	02/10/2021	8,447	7,767
SMTN2076	CHF	02/10/2020	03/11/2026	8,000	7,577
CNMV175	EUR	02/11/2020	02/11/2025	1,400	1,400
CNMV176	EUR	02/11/2020	02/11/2022	1,750	1,750
CNMV177	EUR	02/11/2020	02/11/2022	1,250	1,250
SMTN1953	USD	02/11/2020	02/11/2026	635	584
SMTN1954	USD	02/11/2020	02/11/2026	1,454	1,337
SMTN2074	USD	02/11/2020	02/10/2025	450	414
SMTN2075	USD	02/11/2020	02/11/2025	1,680	1,545
SMTN2077	USD	02/11/2020	02/12/2024	485	446
SMTN2085	USD	02/11/2020	08/11/2021	2,080	1,912
SMTN2086	USD	02/11/2020	02/11/2021	780	717
SMTN2015	GBP	02/12/2020	02/12/2026	691	795
SMTN2040	USD	02/12/2020	02/06/2023	600	552
SMTN2044	USD	02/12/2020	02/12/2026	461	424

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN2045	USD	02/12/2020	02/12/2026	300	276
SMTN2087	USD	02/12/2020	02/13/2023	1,137	1,045
SMTN2088	USD	02/12/2020	02/12/2024	350	322
SMTN2089	USD	02/12/2020	02/12/2025	500	460
SMTN2090	CHF	02/12/2020	03/05/2026	3,500	3,315
SMTN2091	USD	02/12/2020	02/13/2023	2,525	2,322
SMTN1910	GBP	02/13/2020	02/13/2026	988	1,137
SMTN1911	USD	02/13/2020	02/13/2026	1,420	1,306
SMTN1912	USD	02/13/2020	02/13/2026	3,946	3,628
SMTN1913	GBP	02/13/2020	02/13/2026	2,707	3,115
SMTN1914	USD	02/13/2020	02/13/2026	2,129	1,958
SMTN1929	USD	02/13/2020	02/13/2023	4,038	3,713
SMTN2048	GBP	02/13/2020	02/13/2026	250	288
SMTN2059	COP	02/13/2020	02/14/2022	3,414,000	788
SMTN2060	COP	02/13/2020	02/14/2022	3,414,000	788
SMTN2061	COP	02/13/2020	02/14/2022	3,414,000	788
SMTN2093	USD	02/13/2020	02/13/2025	1,200	1,103
SMTN2095	USD	02/13/2020	02/13/2024	350	322
SMTN2096	USD	02/13/2020	11/15/2021	300	276
SMTN2063	USD	02/14/2020	01/09/2025	1,000	919
SMTN2094	EUR	02/14/2020	02/16/2026	1,200	1,200
SMTN2097	USD	02/14/2020	02/14/2023	5,000	4,597
SMTN2112	USD	02/14/2020	03/17/2020	5,000	4,597
SMTN2099	CHF	02/17/2020	03/10/2026	3,000	2,841
SMTN2102	USD	02/18/2020	02/17/2026	1,350	1,241
SMTN2103	USD	02/18/2020	02/20/2024	1,171	1,077
SMTN2104	USD	02/18/2020	02/17/2022	450	414
SMTN2106	USD	02/18/2020	02/17/2022	250	230
SMTN2108	USD	02/18/2020	02/17/2022	490	451
SMTN2111	USD	02/18/2020	02/18/2021	370	340
SMTN1948	USD	02/19/2020	02/19/2026	750	690
SMTN1985	GBP	02/19/2020	02/19/2026	500	575
SMTN2036	USD	02/19/2020	02/19/2026	1,800	1,655
SMTN2038	USD	02/19/2020	02/19/2026	336	309
SMTN2119	USD	02/19/2020	08/19/2021	400	368
SMTN2116	USD	02/20/2020	02/19/2021	1,532	1,409
SMTN2120	EUR	02/20/2020	02/13/2026	1,810	1,810
SMTN2123	EUR	02/20/2020	02/22/2021	1,700	1,700
SMTN2124	USD	02/20/2020	10/20/2020	280	257
SMTN2126	USD	02/20/2020	10/20/2020	280	257
SMTN2128	USD	02/20/2020	02/22/2022	600	552
SMTN2129	USD	02/20/2020	08/20/2021	1,080	993
SMTN1939	EUR	02/21/2020	02/23/2026	821	821
SMTN1974	GBP	02/21/2020	05/21/2026	1,286	1,480
SMTN1989	USD	02/21/2020	02/17/2026	421	387
SMTN2125	USD	02/21/2020	10/20/2020	280	257
SMTN2130	CHF	02/21/2020	02/24/2026	1,830	1,733
SMTN2131	USD	02/21/2020	02/22/2022	500	460
SMTN2133	USD	02/21/2020	08/23/2021	300	276

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN2134	USD	02/21/2020	02/22/2022	250	230
CNMV178	EUR	02/24/2020	02/24/2022	1,000	1,000
SMTN1959	EUR	02/24/2020	02/24/2026	300	300
SMTN2098	USD	02/24/2020	08/23/2021	500	460
SMTN2100	USD	02/24/2020	02/17/2026	520	478
SMTN2101	USD	02/24/2020	02/18/2025	840	772
SMTN2105	USD	02/24/2020	02/20/2024	1,000	919
SMTN2107	USD	02/24/2020	02/24/2025	300	276
SMTN2121	CHF	02/24/2020	02/20/2023	360	341
SMTN1968	USD	02/25/2020	02/25/2026	580	533
SMTN2113	USD	02/25/2020	02/25/2022	2,400	2,207
SMTN2137	CHF	02/25/2020	03/25/2026	10,000	9,471
SMTN2138	CHF	02/25/2020	03/25/2026	9,100	8,619
SMTN2140	USD	02/25/2020	02/25/2021	250	230
SMTN2141	USD	02/25/2020	02/25/2026	440	405
SMTN2142	CHF	02/25/2020	02/25/2025	500	474
SMTN2143	CHF	02/25/2020	02/26/2025	1,500	1,421
SMTN2144	USD	02/25/2020	02/25/2022	300	276
SMTN2145	USD	02/25/2020	02/25/2021	580	533
SMTN2135	JPY	02/26/2020	02/26/2026	41,800	361
SMTN1961	GBP	02/27/2020	02/27/2026	330	380
SMTN1962	USD	02/27/2020	02/27/2026	221	203
SMTN2006	USD	02/27/2020	02/27/2026	725	667
SMTN2039	USD	02/27/2020	02/26/2026	570	524
SMTN2092	USD	02/27/2020	02/27/2026	1,210	1,113
SMTN2117	USD	02/27/2020	02/26/2025	360	331
SMTN2127	USD	02/27/2020	02/20/2025	3,000	2,758
SMTN2148	USD	02/27/2020	02/27/2023	500	460
SMTN2150	USD	02/27/2020	02/27/2023	1,600	1,471
SMTN2153	GBP	02/27/2020	02/27/2026	427	491
SMTN2156	USD	02/27/2020	03/01/2021	1,000	919
SMTN2158	USD	02/27/2020	02/27/2023	550	506
SMTN1921	GBP	02/28/2020	02/27/2026	540	621
SMTN1922	USD	02/28/2020	02/27/2026	1,200	1,103
SMTN2132	USD	02/28/2020	02/28/2022	500	460
SMTN2149	USD	02/28/2020	02/26/2021	400	368
SMTN2151	USD	02/28/2020	02/26/2021	400	368
SMTN2155	USD	02/28/2020	02/26/2021	3,364	3,093
SMTN2157	EUR	02/28/2020	03/02/2026	2,400	2,400
SMTN2162	USD	02/28/2020	02/28/2023	5,000	4,597
SMTN2164	USD	02/28/2020	08/31/2021	500	460
SMTN2167	USD	02/28/2020	08/31/2021	500	460
SMTN2163	EUR	03/02/2020	03/03/2026	2,400	2,400
SMTN2165	CHF	03/02/2020	03/31/2026	3,250	3,078
SMTN2166	USD	03/02/2020	03/31/2026	10,000	9,195
SMTN2168	CHF	03/02/2020	03/31/2026	11,500	10,892
SMTN2169	CHF	03/02/2020	03/31/2026	4,000	3,789
SMTN2174	CHF	03/02/2020	03/03/2026	2,000	1,894
SMTN2191	USD	03/02/2020	04/01/2020	800	736

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN2139	CHF	03/03/2020	03/25/2026	4,000	3,789
SMTN2146	USD	03/03/2020	02/25/2022	2,975	2,735
SMTN2180	USD	03/03/2020	03/04/2026	5,000	4,597
SMTN2181	USD	03/03/2020	03/03/2021	1,000	919
SMTN2182	USD	03/03/2020	09/01/2021	570	524
SMTN2049	USD	03/04/2020	03/06/2026	870	800
SMTN2052	USD	03/04/2020	03/06/2026	658	605
SMTN2147	USD	03/04/2020	03/06/2026	300	276
SMTN2154	USD	03/04/2020	05/27/2026	300	276
SMTN2187	USD	03/04/2020	03/04/2021	500	460
SMTN2188	USD	03/04/2020	09/07/2021	650	598
SMTN2189	USD	03/04/2020	03/04/2024	1,685	1,549
SMTN2192	CHF	03/04/2020	04/07/2026	13,300	12,597
SMTN2193	CHF	03/04/2020	04/07/2026	10,500	9,945
SMTN2199	USD	03/04/2020	02/03/2021	5,000	4,597
SMTN2017	GBP	03/06/2020	03/06/2026	1,130	1,300
SMTN2018	USD	03/06/2020	03/06/2026	2,899	2,666
SMTN2033	GBP	03/06/2020	03/09/2026	377	434
SMTN2035	USD	03/06/2020	03/09/2026	638	587
SMTN2066	GBP	03/06/2020	03/09/2026	770	886
SMTN2078	USD	03/06/2020	03/06/2026	360	331
SMTN2186	EUR	03/06/2020	03/13/2026	2,210	2,210
SMTN2194	CHF	03/06/2020	03/30/2026	4,000	3,789
SMTN2195	USD	03/06/2020	03/07/2022	300	276
SMTN2196	USD	03/06/2020	09/07/2021	500	460
SMTN2197	USD	03/06/2020	09/07/2021	500	460
SMTN2201	USD	03/06/2020	01/09/2025	1,900	1,747
SMTN2009	GBP	03/09/2020	03/09/2026	455	524
SMTN2010	USD	03/09/2020	03/09/2026	613	564
SMTN2118	USD	03/09/2020	09/09/2026	295	271
SMTN2152	GBP	03/09/2020	02/27/2025	800	921
SMTN2173	USD	03/09/2020	03/11/2024	774	712
SMTN2175	CHF	03/09/2020	01/09/2025	500	474
SMTN2198	USD	03/09/2020	03/07/2022	600	552
SMTN2200	USD	03/09/2020	03/09/2026	600	552
SMTN2202	USD	03/09/2020	03/09/2026	425	391
SMTN2209	USD	03/09/2020	03/07/2022	2,149	1,976
SMTN2211	EUR	03/09/2020	03/10/2025	300	300
SMTN2220	USD	03/09/2020	03/09/2023	600	552
SMTN2221	USD	03/09/2020	09/09/2021	250	230
SMTN2222	USD	03/09/2020	03/09/2021	1,200	1,103
SMTN2172	USD	03/10/2020	03/20/2023	200	184
SMTN2205	USD	03/10/2020	03/07/2023	300	276
SMTN2206	USD	03/10/2020	06/04/2020	500	460
SMTN2207	USD	03/10/2020	06/04/2020	500	460
SMTN2208	USD	03/10/2020	06/04/2020	500	460
SMTN2218	EUR	03/10/2020	03/10/2025	258	258
SMTN2224	USD	03/10/2020	03/31/2026	3,000	2,758
SMTN2227	USD	03/10/2020	03/10/2022	970	892

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN2228	USD	03/10/2020	03/10/2022	1,000	919
SMTN2185	USD	03/11/2020	03/11/2026	650	598
SMTN2190	USD	03/11/2020	03/11/2021	1,320	1,214
SMTN2219	USD	03/11/2020	03/11/2021	400	368
SMTN2225	USD	03/11/2020	03/10/2025	850	782
SMTN2226	USD	03/11/2020	03/10/2025	500	460
SMTN2229	EUR	03/11/2020	03/11/2025	1,500	1,500
SMTN2230	EUR	03/11/2020	03/11/2026	2,000	2,000
SMTN2236	USD	03/11/2020	03/11/2021	560	515
SMTN2237	USD	03/11/2020	03/11/2021	725	667
SMTN2238	USD	03/11/2020	03/11/2021	310	285
SMTN2053	USD	03/12/2020	03/12/2026	1,250	1,149
SMTN2240	USD	03/12/2020	04/13/2026	10,000	9,195
SMTN2244	USD	03/12/2020	03/12/2025	770	708
SMTN2122	USD	03/13/2020	03/13/2025	881	810
SMTN2161	USD	03/13/2020	03/09/2026	280	257
SMTN2241	CHF	03/13/2020	04/13/2026	10,000	9,471
SMTN2246	EUR	03/13/2020	03/13/2026	2,000	2,000
SMTN2250	EUR	03/13/2020	03/13/2026	2,000	2,000
SMTN2216	EUR	03/16/2020	03/16/2028	30,000	30,000
SMTN2217	USD	03/16/2020	03/18/2024	996	916
SMTN2072	USD	03/17/2020	03/17/2026	717	659
SMTN2239	USD	03/17/2020	03/17/2026	350	322
SMTN2254	USD	03/17/2020	01/09/2025	945	869
SMTN2114	USD	03/18/2020	03/11/2026	1,067	981
SMTN2115	USD	03/18/2020	03/11/2026	304	280
SMTN2248	USD	03/18/2020	03/14/2022	499	459
SMTN2079	USD	03/19/2020	03/19/2026	3,409	3,134
SMTN2080	GBP	03/19/2020	03/19/2026	1,071	1,232
SMTN2081	USD	03/19/2020	03/19/2026	1,638	1,506
SMTN2082	GBP	03/19/2020	03/19/2026	1,921	2,210
SMTN2083	USD	03/19/2020	03/19/2026	1,190	1,094
SMTN2084	USD	03/19/2020	03/20/2023	2,289	2,105
SMTN2247	EUR	03/19/2020	03/13/2023	500	500
SMTN2028	EUR	03/20/2020	03/20/2026	771	771
SMTN2037	GBP	03/20/2020	02/05/2026	627	721
SMTN2051	GBP	03/20/2020	03/06/2026	321	369
SMTN2249	USD	03/20/2020	03/20/2023	1,125	1,034
SMTN2253	USD	03/23/2020	03/16/2026	1,064	978
SMTN2136	GBP	03/24/2020	03/24/2026	698	803
SMTN2243	USD	03/25/2020	03/25/2026	320	294
SMTN2255	EUR	03/26/2020	01/09/2025	500	500
SMTN2245	USD	03/27/2020	06/29/2026	425	391
SMTN2267	USD	03/30/2020	09/27/2021	660	607
SMTN2271	USD	03/30/2020	03/30/2021	500	460
SMTN2257	USD	03/31/2020	03/24/2026	330	303
SMTN2262	USD	03/31/2020	03/24/2026	270	248
SMTN2263	USD	03/31/2020	03/26/2021	500	460
SMTN2214	USD	04/02/2020	04/02/2026	465	428

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN2215	GBP	04/02/2020	04/02/2026	477	549
SMTN2256	USD	04/02/2020	01/09/2025	1,000	919
SMTN2266	USD	04/02/2020	03/28/2022	300	276
SMTN2273	USD	04/02/2020	04/03/2023	350	322
SMTN2274	USD	04/02/2020	04/03/2023	820	754
SMTN2268	USD	04/03/2020	03/29/2021	500	460
SMTN2272	USD	04/03/2020	04/01/2026	410	377
SMTN2210	USD	04/06/2020	04/08/2026	874	804
SMTN2109	USD	04/07/2020	04/07/2026	736	677
SMTN2110	GBP	04/07/2020	04/07/2026	565	650
SMTN2159	GBP	04/07/2020	04/09/2026	670	771
SMTN2160	USD	04/07/2020	04/09/2026	1,134	1,043
SMTN2183	GBP	04/07/2020	04/07/2026	250	288
SMTN2184	USD	04/07/2020	04/07/2026	510	469
SMTN2223	USD	04/07/2020	04/08/2026	1,270	1,168
SMTN2231	USD	04/07/2020	04/07/2026	1,000	919
SMTN2232	USD	04/07/2020	04/07/2026	1,000	919
SMTN2233	USD	04/07/2020	04/07/2026	1,000	919
SMTN2242	USD	04/07/2020	04/07/2026	250	230
CNMV170	EUR	04/08/2020	04/20/2022	40,000	40,000
SMTN2178	USD	04/08/2020	10/02/2023	1,251	1,150
SMTN2179	GBP	04/08/2020	10/02/2023	310	357
SMTN2275	USD	04/09/2020	04/03/2023	3,515	3,232
SMTN2276	USD	04/09/2020	04/02/2024	3,500	3,218
SMTN2285	CHF	04/09/2020	04/13/2026	1,420	1,345
SMTN2286	USD	04/09/2020	04/13/2026	350	322
SMTN2176	GBP	04/14/2020	07/13/2026	1,141	1,313
SMTN2212	GBP	04/14/2020	04/14/2026	931	1,071
SMTN2213	USD	04/14/2020	04/14/2026	1,500	1,379
SMTN2293	USD	04/14/2020	04/11/2022	375	345
SMTN2295	USD	04/14/2020	04/14/2026	2,500	2,299
SMTN2252	GBP	04/15/2020	04/15/2026	750	863
SMTN2298	USD	04/15/2020	04/14/2025	250	230
SMTN2299	USD	04/15/2020	04/17/2023	1,780	1,637
SMTN2301	USD	04/15/2020	04/15/2021	940	864
SMTN2260	USD	04/16/2020	04/09/2026	250	230
SMTN2261	GBP	04/16/2020	04/09/2026	250	288
SMTN2280	USD	04/16/2020	04/09/2025	250	230
SMTN2281	USD	04/16/2020	04/08/2025	559	514
SMTN2300	USD	04/16/2020	04/15/2025	250	230
SMTN2258	GBP	04/17/2020	04/15/2026	6,276	7,222
SMTN2259	USD	04/17/2020	04/15/2026	6,100	5,609
SMTN2289	USD	04/17/2020	04/09/2025	272	250
SMTN2292	USD	04/17/2020	04/19/2022	240	221
SMTN2303	USD	04/17/2020	04/16/2025	466	428
SMTN2264	GBP	04/20/2020	04/16/2025	2,843	3,271
SMTN2265	USD	04/20/2020	04/16/2025	2,394	2,201
SMTN2294	GBP	04/20/2020	04/14/2025	300	345
SMTN2302	USD	04/20/2020	04/18/2023	875	805

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN2203	USD	04/22/2020	04/22/2026	800	736
SMTN2204	GBP	04/22/2020	04/22/2026	394	453
SMTN2306	MXN	04/22/2020	05/22/2020	50,000	1,938
SMTN2307	USD	04/22/2020	10/23/2023	925	850
SMTN2308	USD	04/22/2020	04/24/2025	451	415
SMTN2309	USD	04/22/2020	04/24/2023	840	772
SMTN2311	USD	04/23/2020	04/24/2025	428	394
SMTN2314	USD	04/24/2020	04/25/2025	822	756
SMTN2278	GBP	04/27/2020	04/27/2026	853	982
SMTN2279	USD	04/27/2020	04/27/2026	482	443
SMTN2287	GBP	04/27/2020	04/27/2026	2,638	3,035
SMTN2288	USD	04/27/2020	04/27/2026	1,625	1,494
SMTN2316	USD	04/27/2020	04/29/2025	300	276
SMTN2318	USD	04/27/2020	04/29/2025	259	238
SMTN2323	USD	04/28/2020	04/28/2021	745	685
SMTN2328	USD	04/29/2020	10/29/2020	250	230
SMTN2329	USD	04/29/2020	04/29/2025	520	478
SMTN2269	USD	04/30/2020	04/30/2026	474	436
SMTN2270	GBP	04/30/2020	04/30/2026	887	1,021
SMTN2333	MXN	04/30/2020	05/28/2020	16,620	644
SMTN2334	USD	04/30/2020	04/30/2025	560	515
SMTN2296	USD	05/04/2020	05/07/2024	3,098	2,848
SMTN2327	EUR	05/04/2020	05/04/2026	1,455	1,455
SMTN2330	GBP	05/04/2020	05/05/2026	550	633
SMTN2335	EUR	05/04/2020	05/03/2021	300	300
SMTN2338	USD	05/04/2020	05/04/2021	270	248
SMTN2339	USD	05/04/2020	05/04/2021	250	230
SMTN2324	GBP	05/05/2020	05/05/2026	217	250
SMTN2346	USD	05/05/2020	08/05/2020	1,000	919
SMTN2347	USD	05/05/2020	05/05/2023	695	639
SMTN2277	USD	05/06/2020	05/07/2026	1,407	1,294
SMTN2350	USD	05/06/2020	06/04/2026	5,000	4,597
SMTN2351	CHF	05/06/2020	05/07/2026	1,030	976
SMTN2354	USD	05/06/2020	05/05/2023	650	598
SMTN2340	USD	05/07/2020	05/08/2025	248	228
SMTN2358	USD	05/07/2020	05/07/2021	250	230
SMTN2177	USD	05/12/2020	04/21/2026	3,000	2,758
SMTN2251	USD	05/12/2020	05/07/2026	1,000	919
SMTN2310	USD	05/12/2020	05/13/2024	590	542
SMTN2315	GBP	05/12/2020	05/14/2024	530	610
SMTN2348	CHF	05/12/2020	06/04/2026	10,000	9,471
SMTN2336	USD	05/13/2020	05/02/2025	555	510
SMTN2337	USD	05/13/2020	05/02/2025	1,868	1,718
SMTN2343	USD	05/13/2020	05/05/2025	443	407
SMTN2344	USD	05/13/2020	05/05/2025	360	331
SMTN2345	USD	05/13/2020	05/05/2025	426	392
SMTN2349	EUR	05/13/2020	05/13/2022	960	960
SMTN2355	USD	05/13/2020	05/13/2022	1,200	1,103
SMTN2356	USD	05/13/2020	05/08/2025	594	546

Issue	Currency	Issuance date	Maturity date	Nominal Amount (Thousands of original currency)	Nominal Amount (Thousands of euros)
SMTN2357	USD	05/13/2020	05/08/2025	540	497
SMTN2373	USD	05/13/2020	05/13/2022	200	184
Total					756,144

Additionally, since January 1st, 2020 until the date of this financial statement early redemption was applied for 232 outstanding issues and, therefore, the Company cancelled the associated deposits whose nominal value was the same amount. The detail of those issues is as follows:

Issue	Currency	Issuance date	Maturity date	Redemption date	Initial value (Thousands of euros)	Redemption value (Thousands of euros)	Final Value
SMTN1112	USD	04/01/2019	07/02/2020	01/02/2020	1,839	1,839	-
SMTN1555	USD	10/01/2019	04/01/2021	01/02/2020	276	276	-
SMTN1556	USD	10/01/2019	04/01/2021	01/02/2020	276	276	-
SMTN1558	USD	10/01/2019	10/01/2024	01/02/2020	883	883	-
SMTN1495	CHF	09/09/2019	09/30/2025	01/03/2020	2,368	2,368	-
SMTN1496	CHF	09/09/2019	09/30/2025	01/03/2020	4,736	4,736	-
SMTN1497	CHF	09/09/2019	09/30/2025	01/03/2020	9,471	9,471	-
SMTN1559	USD	10/01/2019	03/31/2021	01/03/2020	469	469	-
SMTN690	USD	04/04/2018	04/03/2023	01/03/2020	460	460	-
SMTN984	GBP	01/03/2019	01/03/2024	01/03/2020	1,151	1,151	-
SMTN1148	USD	04/04/2019	04/04/2023	01/06/2020	1,719	1,719	-
SMTN1503	EUR	09/18/2019	10/02/2025	01/06/2020	1,475	1,475	-
SMTN1770	USD	12/03/2019	12/04/2023	01/06/2020	1,876	1,876	-
SMTN649	USD	03/06/2018	03/07/2022	01/06/2020	1,839	1,839	-
SMTN1504	CHF	09/12/2019	10/03/2025	01/07/2020	12,787	12,787	-
SMTN1505	CHF	09/12/2019	10/03/2025	01/07/2020	9,471	9,471	-
SMTN818	USD	08/06/2018	08/08/2022	01/07/2020	1,839	1,839	-
SMTN1255	USD	07/08/2019	07/08/2025	01/08/2020	1,195	1,195	-
SMTN1256	GBP	07/08/2019	07/08/2025	01/08/2020	290	290	-
SMTN1554	EUR	10/08/2019	10/08/2024	01/08/2020	1,055	1,055	-
SMTN1576	USD	10/08/2019	10/08/2024	01/08/2020	409	409	-
SMTN1577	USD	10/08/2019	01/08/2021	01/08/2020	322	322	-
SMTN1584	CHF	10/08/2019	10/08/2025	01/08/2020	758	758	-
SMTN1346	USD	07/09/2019	07/10/2023	01/09/2020	508	508	-
SMTN1347	USD	07/09/2019	07/10/2023	01/09/2020	818	818	-
SMTN1351	USD	07/09/2019	07/11/2022	01/09/2020	372	372	-
SMTN1566	EUR	10/09/2019	10/10/2022	01/09/2020	567	567	-
SMTN1587	EUR	10/10/2019	10/09/2020	01/09/2020	3,000	3,000	-
SMTN1588	EUR	10/10/2019	10/09/2020	01/09/2020	3,000	3,000	-
SMTN1590	EUR	10/09/2019	10/09/2024	01/09/2020	4,800	4,800	-
SMTN1591	USD	10/09/2019	04/11/2022	01/09/2020	5,186	5,186	-
SMTN1592	USD	10/09/2019	10/10/2022	01/09/2020	6,896	6,896	-
SMTN1357	USD	07/10/2019	07/12/2022	01/10/2020	4,285	4,285	-
SMTN1599	USD	10/10/2019	10/13/2020	01/10/2020	644	644	-
SMTN1156	CHF	04/11/2019	04/11/2025	01/13/2020	1,184	1,184	-
SMTN1605	USD	10/11/2019	01/11/2021	01/13/2020	368	368	-
SMTN1606	USD	10/11/2019	10/13/2020	01/13/2020	662	662	-
SMTN1360	EUR	07/12/2019	07/14/2025	01/14/2020	960	960	-

Issue	Currency	Issuance date	Maturity date	Redemption date	Initial value (Thousands of euros)	Redemption value (Thousands of euros)	Final Value
SMTN1608	CHF	10/14/2019	10/14/2025	01/14/2020	1,402	1,402	-
SMTN582	USD	01/16/2018	01/18/2022	01/15/2020	1,195	1,195	-
SMTN1073	EUR	04/16/2019	04/16/2025	01/16/2020	211	211	-
SMTN1363	USD	07/16/2019	07/16/2024	01/16/2020	828	828	-
SMTN1369	USD	07/16/2019	07/17/2023	01/16/2020	267	267	-
SMTN1223	USD	05/20/2019	05/18/2020	01/17/2020	3,312	3,312	-
SMTN1365	CHF	07/17/2019	07/17/2025	01/17/2020	805	805	-
SMTN899	USD	10/17/2018	10/19/2020	01/17/2020	2,078	2,078	-
SMTN1370	CHF	07/18/2019	07/18/2024	01/20/2020	474	474	-
SMTN1610	USD	10/21/2019	04/19/2021	01/21/2020	276	276	-
SMTN281	USD	01/20/2017	01/20/2047	01/21/2020	91,946	91,946	-
SMTN591	USD	01/30/2018	01/30/2020	01/22/2020	18,389	18,389	-
SMTN1169	USD	04/23/2019	04/24/2023	01/23/2020	276	276	-
SMTN1371	USD	07/23/2019	07/25/2022	01/23/2020	239	239	-
SMTN1511	USD	09/23/2019	09/23/2021	01/23/2020	542	542	-
SMTN1562	CHF	10/02/2019	10/23/2025	01/23/2020	9,471	9,471	-
SMTN1564	CHF	10/02/2019	10/23/2025	01/23/2020	3,789	3,789	-
SMTN1620	USD	10/23/2019	10/23/2024	01/23/2020	2,427	2,427	-
SMTN1621	USD	10/23/2019	04/23/2021	01/23/2020	322	322	-
SMTN1380	USD	07/24/2019	07/25/2022	01/24/2020	2,586	2,586	-
SMTN1611	USD	10/24/2019	10/24/2022	01/24/2020	460	460	-
SMTN1627	USD	10/24/2019	04/26/2021	01/24/2020	285	285	-
SMTN1629	USD	10/24/2019	10/26/2020	01/24/2020	1,067	1,067	-
SMTN285	USD	01/24/2017	01/24/2047	01/24/2020	59,765	59,765	-
CNMV152	EUR	01/25/2019	01/25/2039	01/27/2020	15,000	15,000	-
SMTN1382	CHF	07/25/2019	07/25/2025	01/27/2020	1,165	1,165	-
SMTN1391	USD	07/26/2019	07/26/2023	01/27/2020	519	519	-
SMTN1613	EUR	10/25/2019	10/25/2024	01/27/2020	950	950	-
SMTN1623	USD	10/24/2019	10/24/2023	01/27/2020	441	441	-
SMTN956	USD	01/25/2019	01/27/2025	01/27/2020	445	445	-
SMTN957	GBP	01/25/2019	01/27/2025	01/27/2020	220	220	-
CNMV153	EUR	01/28/2019	01/28/2039	01/28/2020	5,000	5,000	-
SMTN1385	USD	07/25/2019	07/25/2022	01/28/2020	460	460	-
SMTN1386	USD	07/25/2019	07/25/2029	01/28/2020	4,597	4,597	-
SMTN1580	USD	10/07/2019	10/27/2025	01/28/2020	9,195	9,195	-
SMTN1625	USD	10/28/2019	10/28/2020	01/28/2020	644	644	-
SMTN1626	USD	10/28/2019	10/28/2020	01/28/2020	734	734	-
CNMV154	EUR	01/29/2019	01/31/2039	01/29/2020	3,000	3,000	-
SMTN1182	USD	04/29/2019	11/02/2020	01/29/2020	782	782	-
SMTN1404	USD	07/31/2019	01/31/2022	01/31/2020	290	290	-
SMTN1593	USD	10/10/2019	10/31/2025	01/31/2020	12,413	12,413	-
SMTN1647	USD	11/01/2019	10/30/2020	01/31/2020	230	230	-
CNMV155	EUR	02/01/2019	02/01/2024	02/03/2020	1,600	1,600	-
SMTN1196	USD	05/03/2019	11/03/2020	02/03/2020	336	336	-
SMTN1412	USD	08/02/2019	08/02/2023	02/03/2020	1,632	1,632	-
SMTN1416	USD	08/02/2019	02/02/2022	02/03/2020	915	915	-
SMTN1607	CHF	10/14/2019	11/04/2025	02/04/2020	4,262	4,262	-
SMTN1648	USD	11/04/2019	05/04/2021	02/04/2020	276	276	-
SMTN1419	USD	08/05/2019	08/07/2023	02/05/2020	703	703	-

Issue	Currency	Issuance date	Maturity date	Redemption date	Initial value (Thousands of euros)	Redemption value (Thousands of euros)	Final Value
SMTN1422	USD	08/05/2019	08/07/2023	02/05/2020	478	478	-
SMTN1426	USD	08/06/2019	11/06/2020	02/06/2020	1,011	1,011	-
SMTN1674	USD	11/06/2019	02/08/2021	02/06/2020	276	276	-
SMTN1619	EUR	10/23/2019	11/07/2022	02/07/2020	540	540	-
SMTN1027	EUR	02/08/2019	02/11/2025	02/10/2020	1,305	1,305	-
SMTN1435	USD	08/09/2019	11/09/2020	02/10/2020	460	460	-
SMTN1436	USD	08/09/2019	08/10/2020	02/10/2020	368	368	-
SMTN1612	USD	10/18/2019	11/12/2025	02/10/2020	11,953	11,953	-
CNMV28	EUR	02/11/2016	02/11/2036	02/11/2020	3,000	3,000	-
SMTN1439	EUR	08/12/2019	02/12/2021	02/12/2020	1,245	1,245	-
SMTN1617	CHF	10/22/2019	11/12/2025	02/12/2020	3,315	3,315	-
SMTN1655	USD	11/12/2019	05/10/2021	02/12/2020	276	276	-
SMTN1657	USD	11/12/2019	05/10/2021	02/12/2020	276	276	-
SMTN1682	USD	11/12/2019	11/12/2021	02/12/2020	1,214	1,214	-
SMTN1423	CHF	08/13/2019	08/13/2024	02/13/2020	1,066	1,066	-
SMTN1424	CHF	08/13/2019	02/12/2021	02/13/2020	3,429	3,429	-
SMTN1425	EUR	08/13/2019	02/12/2021	02/13/2020	1,100	1,100	-
SMTN1443	USD	08/21/2019	08/13/2025	02/13/2020	919	919	-
SMTN1444	USD	08/13/2019	08/13/2024	02/13/2020	460	460	-
SMTN1683	USD	11/13/2019	11/14/2024	02/13/2020	644	644	-
SMTN1447	EUR	08/14/2019	08/14/2024	02/14/2020	600	600	-
SMTN1688	USD	11/15/2019	11/14/2024	02/14/2020	552	552	-
SMTN1628	CHF	10/25/2019	11/17/2025	02/17/2020	2,841	2,841	-
SMTN1052	USD	02/15/2019	02/15/2023	02/18/2020	239	239	-
SMTN1234	USD	05/17/2019	08/17/2020	02/18/2020	736	736	-
SMTN1693	USD	11/15/2019	05/17/2021	02/18/2020	276	276	-
SMTN387	EUR	08/18/2017	08/18/2023	02/18/2020	1,150	1,150	-
SMTN1703	CHF	11/19/2019	11/21/2022	02/19/2020	341	341	-
SMTN1704	EUR	11/19/2019	11/20/2023	02/19/2020	2,250	2,250	-
SMTN1705	USD	11/19/2019	11/20/2023	02/19/2020	2,069	2,069	-
SMTN641	EUR	02/19/2018	02/20/2023	02/19/2020	1,000	1,000	-
SMTN1713	USD	11/20/2019	11/21/2022	02/20/2020	1,589	1,589	-
SMTN516	USD	11/20/2017	11/22/2021	02/20/2020	1,011	1,011	-
SMTN1246	USD	05/21/2019	05/21/2021	02/21/2020	1,136	1,136	-
SMTN1248	USD	05/21/2019	11/23/2020	02/21/2020	607	607	-
SMTN1710	USD	11/20/2019	11/20/2024	02/21/2020	552	552	-
SMTN1723	USD	11/21/2019	11/23/2020	02/21/2020	322	322	-
SMTN1743	USD	12/20/2019	12/20/2024	02/21/2020	478	478	-
SMTN1460	CHF	08/22/2019	08/22/2024	02/24/2020	1,421	1,421	-
SMTN1461	CHF	08/22/2019	08/22/2024	02/24/2020	474	474	-
SMTN635	EUR	02/22/2018	02/23/2024	02/24/2020	500	500	-
SMTN636	USD	02/22/2018	02/23/2024	02/24/2020	552	552	-
SMTN1719	USD	11/25/2019	11/26/2021	02/25/2020	368	368	-
SMTN1733	USD	11/25/2019	11/27/2023	02/25/2020	1,150	1,150	-
SMTN1735	USD	11/25/2019	11/25/2020	02/25/2020	368	368	-
SMTN728	USD	05/22/2018	05/22/2028	02/25/2020	460	460	-
SMTN1707	USD	12/03/2019	12/03/2020	02/26/2020	1,379	1,379	-
SMTN1744	USD	11/26/2019	05/26/2021	02/26/2020	713	713	-
SMTN1475	CHF	08/27/2019	08/27/2025	02/27/2020	1,397	1,397	-

Issue	Currency	Issuance date	Maturity date	Redemption date	Initial value (Thousands of euros)	Redemption value (Thousands of euros)	Final Value
SMTN1729	USD	11/25/2019	11/28/2023	02/27/2020	276	276	-
SMTN1730	USD	11/25/2019	11/28/2023	02/27/2020	441	441	-
SMTN1480	EUR	09/05/2019	09/08/2020	02/28/2020	550	550	-
SMTN1675	USD	11/07/2019	12/01/2025	02/28/2020	9,195	9,195	-
SMTN1676	CHF	11/08/2019	11/28/2025	02/28/2020	3,315	3,315	-
SMTN1757	USD	11/29/2019	11/30/2020	02/28/2020	644	644	-
SMTN737	USD	05/31/2018	05/29/2020	02/28/2020	919	919	-
SMTN1654	CHF	11/01/2019	12/01/2025	03/02/2020	3,078	3,078	-
SMTN1765	USD	12/02/2019	12/01/2020	03/02/2020	814	814	-
SMTN1484	CHF	09/02/2019	09/02/2025	03/04/2020	1,894	1,894	-
SMTN1481	USD	09/05/2019	09/08/2020	03/05/2020	2,299	2,299	-
SMTN1778	USD	12/05/2019	06/07/2021	03/05/2020	377	377	-
SMTN1281	USD	06/07/2019	06/07/2021	03/09/2020	1,807	1,807	-
SMTN628	USD	03/07/2018	03/07/2024	03/09/2020	552	552	-
SMTN1716	USD	11/21/2019	12/12/2025	03/12/2020	9,195	9,195	-
SMTN1810	USD	12/12/2019	06/14/2021	03/12/2020	276	276	-
SMTN650	USD	03/13/2018	03/15/2021	03/20/2020	13,792	13,792	-
SMTN1019	USD	02/12/2019	01/09/2022	03/23/2020	919	919	-
SMTN1040	USD	02/22/2019	01/09/2024	03/23/2020	644	644	-
SMTN1047	USD	02/22/2019	01/09/2024	03/23/2020	644	644	-
SMTN1053	USD	02/25/2019	01/09/2024	03/23/2020	552	552	-
SMTN1102	USD	03/26/2019	01/09/2024	03/23/2020	460	460	-
SMTN1104	USD	03/26/2019	01/09/2024	03/23/2020	552	552	-
SMTN1152	USD	04/12/2019	07/10/2024	03/23/2020	965	965	-
SMTN166	USD	12/23/2015	12/23/2025	03/23/2020	22,986	22,986	-
SMTN1046	USD	02/22/2019	01/09/2024	03/24/2020	368	368	-
SMTN1107	EUR	03/26/2019	01/09/2024	03/24/2020	500	500	-
SMTN260	USD	12/07/2016	01/11/2022	03/24/2020	1,241	1,241	-
SMTN299	EUR	02/16/2017	01/10/2022	03/24/2020	630	630	-
SMTN345	USD	05/08/2017	07/11/2022	03/24/2020	1,839	1,839	-
SMTN943	CHF	11/28/2018	01/10/2022	03/26/2020	947	947	-
SMTN1115	USD	03/29/2019	09/29/2020	03/30/2020	13,615	13,615	-
SMTN1318	USD	06/28/2019	06/28/2021	03/30/2020	924	924	-
SMTN182	USD	03/28/2016	03/28/2026	03/30/2020	22,986	22,986	-
SMTN185	USD	03/30/2016	03/30/2026	03/30/2020	22,986	22,986	-
SMTN261	USD	12/07/2016	01/11/2022	03/30/2020	1,103	1,103	-
SMTN324	EUR	03/21/2017	01/10/2022	03/30/2020	1,000	1,000	-
SMTN480	EUR	10/20/2017	01/09/2023	03/30/2020	600	600	-
SMTN264	EUR	12/07/2016	01/11/2022	03/31/2020	650	650	-
SMTN187	USD	04/06/2016	04/06/2026	04/06/2020	22,986	22,986	-
SMTN188	USD	04/06/2016	04/06/2026	04/06/2020	22,986	22,986	-
SMTN882	EUR	10/09/2018	04/09/2020	04/06/2020	600	600	-
SMTN1997	USD	01/29/2020	01/29/2025	04/08/2020	1,839	1,839	-
SMTN1124	USD	04/12/2019	04/12/2029	04/13/2020	9,195	9,195	-
SMTN1362	USD	07/22/2019	07/22/2022	04/22/2020	552	552	-
SMTN1390	USD	07/26/2019	07/26/2023	04/27/2020	465	465	-
SMTN1634	USD	10/25/2019	10/25/2022	04/27/2020	1,103	1,103	-
SMTN1405	USD	07/31/2019	02/01/2021	04/30/2020	368	368	-
SMTN1672	USD	11/06/2019	11/07/2022	05/06/2020	1,195	1,195	-

Issue	Currency	Issuance date	Maturity date	Redemption date	Initial value (Thousands of euros)	Redemption value (Thousands of euros)	Final Value
SMTN1673	USD	11/08/2019	11/08/2021	05/06/2020	971	971	-
SMTN1186	USD	05/10/2019	05/12/2025	05/11/2020	644	644	-
SMTN146	USD	11/09/2015	11/10/2025	05/11/2020	22,986	22,986	-
SMTN147	USD	11/09/2015	11/10/2025	05/11/2020	22,986	22,986	-
SMTN148	USD	11/09/2015	11/10/2025	05/11/2020	22,986	22,986	-
SMTN176	USD	02/09/2016	02/09/2026	05/11/2020	22,986	22,986	-
SMTN1381	EUR	08/14/2019	08/15/2022	02/14/2020	2,400	1,920	480
SMTN1410	USD	08/14/2019	08/15/2022	02/14/2020	1,494	1,195	299
SMTN492	GBP	12/13/2017	09/25/2023	02/17/2020	11,498	11,482	16
SMTN1039	USD	02/22/2019	01/09/2024	03/23/2020	1,269	644	625
SMTN1041	USD	02/22/2019	01/09/2024	03/23/2020	708	460	248
SMTN1103	USD	03/26/2019	01/09/2025	03/23/2020	644	414	230
SMTN334	USD	04/18/2017	07/10/2023	03/23/2020	1,816	644	1,172
SMTN656	USD	03/19/2018	01/19/2024	03/23/2020	2,299	1,954	345
SMTN1105	USD	03/26/2019	01/09/2024	03/24/2020	506	368	138
SMTN245	USD	11/14/2016	01/11/2022	03/24/2020	919	276	643
SMTN253	USD	11/23/2016	01/11/2022	03/24/2020	919	230	689
SMTN254	USD	11/23/2016	01/11/2022	03/24/2020	919	276	643
SMTN322	EUR	03/21/2017	01/10/2022	03/24/2020	2,800	900	1,900
SMTN353	USD	05/30/2017	07/11/2022	03/24/2020	855	322	533
SMTN358	USD	05/31/2017	07/11/2022	03/24/2020	2,223	253	1,970
SMTN365	EUR	06/08/2017	07/10/2020	03/24/2020	2,575	850	1,725
SMTN1062	USD	02/27/2019	01/09/2024	03/26/2020	1,522	253	1,269
SMTN1176	USD	05/02/2019	07/10/2024	03/26/2020	1,572	276	1,296
SMTN254	USD	11/23/2016	01/11/2022	03/26/2020	919	368	551
SMTN327	USD	03/27/2017	01/10/2022	03/26/2020	506	230	276
SMTN372	USD	06/14/2017	07/10/2020	03/26/2020	2,253	230	2,023
SMTN410	USD	07/18/2017	07/11/2022	03/26/2020	1,467	317	1,150
SMTN460	USD	09/28/2017	07/11/2022	03/26/2020	1,701	919	782
SMTN987	USD	01/11/2019	01/09/2024	03/26/2020	460	276	184
SMTN1254	USD	05/21/2019	07/10/2024	03/30/2020	460	74	386
SMTN132	USD	07/03/2015	06/22/2020	03/30/2020	12,160	184	11,976
SMTN133	EUR	07/03/2015	06/22/2020	03/30/2020	5,740	280	5,460
SMTN268	USD	12/20/2016	01/11/2022	03/30/2020	1,517	46	1,471
SMTN321	USD	03/20/2017	01/10/2022	03/30/2020	736	138	598
SMTN424	USD	08/08/2017	07/11/2022	03/30/2020	919	92	827
SMTN451	EUR	09/19/2017	07/11/2022	03/30/2020	1,550	100	1,450
SMTN656	USD	03/19/2018	01/19/2024	03/30/2020	2,299	92	2,207
SMTN754	USD	06/13/2018	07/10/2023	03/30/2020	1,269	92	1,177
SMTN849	EUR	09/24/2018	07/12/2021	03/30/2020	1,650	225	1,425
SMTN990	GBP	01/22/2019	01/09/2024	03/30/2020	863	115	748
SMTN656	USD	03/19/2018	01/19/2024	03/31/2020	2,299	23	2,276
SMTN2216	EUR	03/16/2020	03/16/2028	04/02/2020	30,000	24,054	5,946
SMTN1873	USD	12/26/2019	12/29/2021	04/06/2020	2,997	1,526	1,471
SMTN85	EUR	12/27/2013	12/27/2021	04/07/2020	4,400	1,946	2,454
SMTN2065	CHF	02/07/2020	02/09/2026	04/08/2020	2,368	1,658	710
SMTN2127	USD	02/27/2020	02/20/2025	04/08/2020	2,758	1,839	919
Total					837,913	777,225	60,688

In March 11, 2020, the World Health Organization declared the outbreak of the new coronavirus, called COVID-19, a pandemic due to its rapid spread worldwide. This situation is significantly affecting the global economy, due to the disruption or slowdown of supply chains and the significant increase in economic uncertainty, evidenced by an increase in the volatility of asset prices and exchange rates and a decrease in long-term interest rates.

Many organizations and governments are taking restrictive measures to contain the spread, including: isolation, confinement, quarantine and restriction of the free movement of people, closure of public and private premises other than basic necessities and health facilities, closure of borders and drastic reduction of air, sea, rail and land transport. In Spain, the Government adopted Royal Decree 463/2020 of 14 March, declaring a state of alert for the management of the health crisis caused by COVID-19, and has continued to take subsequent measures to mitigate the economic impact of this crisis.

The consequences arising from COVID-19 are considered a subsequent event that does not require an adjustment to the 2019 financial statements, without prejudice to the fact that they should be recognised in the 2020 financial statements, if appropriate. However, at the date of preparation of these financial statements, the Company has not been affected, and it is not expected to be significantly affected, by the impacts of COVID-19. Thus, based in the current knowledge and available information, the Board of Directors do not expect COVID-19 to have an impact on the Company's ability to continue as a going concern in the future.

19. Remuneration of directors

No remuneration is paid by the Company to the Managing Directors. The Managing Directors receive remuneration from Banco Bilbao Vizcaya Argentaria, S.A. The Managing Directors are as follows:

Name	Position of the Company	Present Principal Occupation Outside of the Company
Marian Coscarón Tome	Managing Director	Head of Global Structured Securities of BBVA
Christian Hojbjerre Mortensen	Managing Director	Global Structured Securities manager of BBVA
Eloy Fontecha Fernández	Managing Director	Head of GRM CIB of BBVA

20. Sign off

Madrid, May 13th, 2020

Board of Directors:

Marian Coscarón Tomé

Eloy Fontecha Fernández

Christian Hojbjerre Mortensen

OTHER INFORMATION

Statutory provisions concerning the appropriation of results

The appropriation of profit is governed by Article 21 of the articles of association. The profit is at free disposal of the general meeting. The general meeting may decide to pay dividend (if the Company is profitable), only after adoption of the annual accounts and if profit so permits.

APPENDIX I – Detail of the Deposits due from Parent and embedded derivatives

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN42	EUR	03/30/2012	03/28/2022	49,878
SMTN48	USD	11/29/2012	11/29/2042	9,162
SMTN46	USD	11/30/2012	11/30/2042	7,364
SMTN47	USD	11/30/2012	11/30/2042	9,138
SMTN50	EUR	04/30/2013	04/30/2021	2,722
SMTN62	EUR	05/10/2013	06/20/2023	2,051
SMTN60	EUR	06/18/2013	06/18/2021	3,969
SMTN85	EUR	12/27/2013	12/27/2021	5,583
SMTN93	EUR	03/28/2014	03/28/2022	2,484
SMTN125	EUR	05/04/2015	05/20/2025	1,113
SMTN146	USD	11/09/2015	11/09/2025	22,789
SMTN147	USD	11/09/2015	11/09/2025	22,656
SMTN148	USD	11/09/2015	11/09/2025	22,664
SMTN142	EUR	11/20/2015	11/20/2023	1,553
SMTN160	USD	11/27/2015	11/29/2021	1,869
SMTN161	USD	12/08/2015	12/08/2025	22,722
SMTN166	USD	12/23/2015	12/23/2025	22,711
SMTN158	EUR	12/28/2015	12/28/2023	1,962
SMTN176	USD	02/09/2016	02/09/2026	22,662
CNMV28	EUR	02/11/2016	02/11/2036	3,586
SMTN182	USD	03/28/2016	03/28/2026	23,590
SMTN185	USD	03/30/2016	03/30/2026	23,601
SMTN181	GBP	03/31/2016	03/31/2022	616
CNMV32	EUR	04/04/2016	06/20/2021	49,391
SMTN187	USD	04/06/2016	04/06/2026	23,011
SMTN188	USD	04/06/2016	04/06/2026	23,011
CNMV36	EUR	05/09/2016	05/09/2022	14,152
SMTN200	COP	05/27/2016	05/27/2021	1,788
SMTN196	EUR	05/31/2016	05/31/2021	824
CNMV41	EUR	06/09/2016	06/09/2022	7,940
SMTN186	EUR	06/17/2016	06/17/2024	1,127
CNMV47	EUR	06/20/2016	06/20/2021	5,278
CNMV49	EUR	06/22/2016	06/20/2021	1,650
CNMV52	EUR	06/29/2016	06/20/2026	5,963
CNMV51	EUR	06/29/2016	09/20/2026	5,282
SMTN207	GBP	08/05/2016	08/05/2022	606
SMTN216	USD	08/10/2016	10/10/2046	77,994
SMTN212	EUR	09/09/2016	09/09/2021	1,991
CNMV57	EUR	10/18/2016	10/18/2021	40,899
SMTN236	COP	10/19/2016	10/19/2026	2,781
SMTN223	EUR	11/11/2016	11/11/2021	1,591
SMTN227	EUR	11/11/2016	11/11/2021	1,154
SMTN245	USD	11/14/2016	01/11/2022	917
SMTN243	USD	11/16/2016	11/16/2046	75,548
SMTN250	CHF	11/17/2016	01/10/2022	1,387

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN244	USD	11/18/2016	11/18/2046	75,935
CNMV64	EUR	11/22/2016	01/07/2022	5,274
SMTN253	USD	11/23/2016	01/11/2022	946
SMTN254	USD	11/23/2016	01/11/2022	939
SMTN258	USD	12/06/2016	12/06/2026	22,574
SMTN260	USD	12/07/2016	01/11/2022	330
SMTN261	USD	12/07/2016	01/11/2022	1,152
SMTN262	USD	12/07/2016	01/11/2022	95
SMTN264	EUR	12/07/2016	01/11/2022	159
SMTN259	EUR	12/14/2016	12/14/2021	261
SMTN268	USD	12/20/2016	01/11/2022	378
SMTN249	EUR	12/30/2016	12/30/2021	1,073
CNMV80	EUR	01/10/2017	01/10/2025	989
SMTN281	USD	01/20/2017	01/20/2047	98,016
SMTN282	USD	01/20/2017	01/20/2047	100,480
SMTN285	USD	01/24/2017	01/24/2047	64,014
SMTN295	COP	02/06/2017	02/06/2022	38,031
SMTN297	USD	02/09/2017	02/09/2022	895
SMTN299	EUR	02/16/2017	01/10/2022	687
SMTN319	USD	03/10/2017	03/10/2022	357
SMTN321	USD	03/20/2017	01/10/2022	754
SMTN296	GBP	03/20/2017	03/20/2023	882
SMTN322	EUR	03/21/2017	01/10/2022	1,081
SMTN324	EUR	03/21/2017	01/10/2022	109
CNMV92	EUR	03/24/2017	07/10/2027	2,151
SMTN327	USD	03/27/2017	01/10/2022	547
SMTN315	USD	03/28/2017	03/28/2023	1,894
CNMV94	EUR	03/29/2017	01/11/2027	1,070
SMTN328	EUR	03/31/2017	03/31/2022	704
SMTN311	GBP	04/06/2017	04/06/2022	628
SMTN334	USD	04/18/2017	07/10/2023	1,894
SMTN341	COP	04/27/2017	04/24/2022	4,039
CNMV97	EUR	04/27/2017	07/10/2022	728
CNMV96	EUR	04/28/2017	04/28/2023	10,082
SMTN342	USD	05/02/2017	07/10/2022	1,102
SMTN345	USD	05/08/2017	07/11/2022	320
SMTN348	EUR	05/18/2017	05/18/2022	860
CNMV89	EUR	05/26/2017	05/26/2025	53,470
SMTN353	USD	05/30/2017	07/11/2022	863
SMTN358	USD	05/31/2017	07/11/2022	1,607
SMTN354	GBP	06/02/2017	06/03/2024	356
SMTN363	USD	06/05/2017	07/11/2022	1,528
SMTN364	USD	06/05/2017	07/11/2022	1,523
SMTN367	USD	06/07/2017	06/07/2022	666
SMTN368	USD	06/08/2017	06/30/2022	715
CNMV103	EUR	06/09/2017	06/09/2022	17,714
SMTN374	USD	06/16/2017	06/16/2022	702
SMTN375	EUR	06/16/2017	06/16/2022	408
SMTN377	COP	06/22/2017	06/22/2022	19,574
SMTN388	COP	06/29/2017	06/29/2022	4,235

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN383	USD	07/03/2017	07/03/2047	50,807
SMTN391	USD	07/10/2017	07/12/2021	2,692
SMTN392	USD	07/10/2017	07/12/2021	2,757
SMTN401	USD	07/14/2017	07/11/2022	3,564
SMTN402	USD	07/14/2017	07/11/2022	1,777
SMTN410	USD	07/18/2017	07/11/2022	1,522
SMTN400	USD	07/18/2017	07/18/2047	77,631
CNMV111	EUR	07/27/2017	07/10/2027	1,743
CNMV99	EUR	08/04/2017	07/17/2025	12,906
SMTN424	USD	08/08/2017	07/11/2022	924
SMTN426	EUR	08/09/2017	07/10/2027	1,151
CNMV114	EUR	08/10/2017	08/10/2022	7,111
SMTN373	EUR	08/11/2017	08/11/2022	1,126
SMTN396	EUR	08/11/2017	08/11/2023	993
CNMV115	EUR	08/11/2017	07/11/2024	293
SMTN428	EUR	08/16/2017	07/11/2022	201
CNMV116	EUR	08/18/2017	06/09/2022	4,128
SMTN387	EUR	08/18/2017	08/18/2023	1,193
SMTN437	USD	08/29/2017	07/11/2022	2,333
SMTN438	USD	08/29/2017	07/11/2022	1,312
SMTN448	EUR	09/08/2017	09/08/2022	204
SMTN451	EUR	09/19/2017	07/11/2022	1,664
SMTN459	USD	09/27/2017	07/10/2022	621
SMTN457	EUR	09/27/2017	09/27/2022	583
SMTN460	USD	09/28/2017	07/11/2022	1,765
CNMV105	EUR	09/29/2017	10/06/2022	1,916
SMTN462	USD	10/03/2017	07/11/2022	6,058
SMTN441	GBP	10/13/2017	10/13/2023	2,444
SMTN443	USD	10/13/2017	10/13/2023	1,206
SMTN473	USD	10/17/2017	07/10/2022	422
SMTN474	USD	10/17/2017	07/10/2022	421
SMTN477	USD	10/18/2017	04/20/2021	884
SMTN476	EUR	10/18/2017	10/18/2021	1,610
SMTN479	GBP	10/19/2017	10/19/2023	1,694
SMTN480	EUR	10/20/2017	01/09/2023	103
SMTN481	USD	10/20/2017	10/20/2025	3,244
SMTN478	EUR	10/20/2017	10/20/2027	512
SMTN484	USD	10/24/2017	10/24/2025	2,145
SMTN488	USD	10/27/2017	01/09/2023	1,680
SMTN496	USD	11/07/2017	01/06/2023	647
SMTN504	USD	11/09/2017	11/09/2022	977
SMTN499	USD	11/09/2017	11/09/2026	2,160
CNMV124	EUR	11/17/2017	11/17/2022	5,075
SMTN505	USD	11/17/2017	11/17/2023	2,030
CNMV121	EUR	11/17/2017	01/09/2026	26,363
SMTN516	USD	11/20/2017	11/22/2021	956
SMTN520	GBP	11/30/2017	11/30/2023	1,710
SMTN518	USD	12/01/2017	12/01/2023	434
SMTN523	GBP	12/07/2017	12/07/2023	837
SMTN537	USD	12/12/2017	01/09/2023	495

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN538	USD	12/12/2017	01/09/2023	592
SMTN490	GBP	12/12/2017	12/12/2023	1,042
SMTN491	USD	12/12/2017	12/12/2023	938
SMTN530	USD	12/12/2017	01/09/2028	9,511
SMTN492	GBP	12/13/2017	09/25/2023	12,513
SMTN472	USD	12/15/2017	12/15/2023	1,377
SMTN475	GBP	12/15/2017	12/15/2023	2,589
SMTN544	EUR	12/20/2017	12/20/2022	514
CNMV122	EUR	12/20/2017	12/12/2025	10,878
SMTN540	EUR	12/21/2017	12/21/2023	343
SMTN541	USD	12/21/2017	12/21/2023	308
SMTN561	EUR	12/22/2017	11/05/2025	10,172
SMTN502	EUR	12/29/2017	12/29/2022	521
SMTN560	USD	12/29/2017	12/29/2025	2,083
SMTN567	USD	01/04/2018	01/04/2021	1,099
CNMV132	EUR	01/05/2018	01/05/2023	10,776
CNMV119	EUR	01/09/2018	01/09/2023	2,905
SMTN534	GBP	01/12/2018	01/12/2024	711
SMTN582	USD	01/16/2018	01/18/2022	1,172
SMTN585	USD	01/17/2018	01/18/2022	775
SMTN589	USD	01/22/2018	01/19/2022	733
SMTN573	USD	01/24/2018	01/09/2028	9,322
SMTN599	USD	01/29/2018	01/26/2022	1,007
SMTN590	EUR	01/30/2018	01/09/2021	984
SMTN545	USD	01/31/2018	01/31/2024	644
SMTN583	USD	01/31/2018	01/31/2048	73,742
SMTN584	USD	01/31/2018	01/31/2048	73,967
SMTN610	USD	02/02/2018	02/02/2022	944
SMTN535	GBP	02/02/2018	02/02/2024	1,329
SMTN536	USD	02/02/2018	02/02/2024	323
SMTN618	USD	02/07/2018	02/08/2021	575
SMTN619	USD	02/08/2018	02/08/2021	1,501
SMTN621	USD	02/09/2018	02/09/2022	908
SMTN552	USD	02/09/2018	02/09/2024	664
SMTN553	GBP	02/09/2018	02/09/2024	1,393
SMTN617	GBP	02/09/2018	02/09/2024	2,331
SMTN634	USD	02/14/2018	02/16/2021	450
SMTN613	EUR	02/15/2018	01/09/2021	2,014
CNMV134	EUR	02/15/2018	02/15/2021	3,236
SMTN641	EUR	02/19/2018	02/20/2023	1,071
SMTN632	EUR	02/21/2018	02/14/2023	1,052
SMTN631	MXN	02/21/2018	02/21/2023	44,854
SMTN575	GBP	02/21/2018	02/21/2024	1,056
SMTN576	USD	02/21/2018	02/21/2024	1,475
SMTN577	GBP	02/21/2018	02/21/2024	4,552
SMTN578	USD	02/21/2018	02/21/2024	1,330
SMTN635	EUR	02/22/2018	02/23/2024	581
SMTN636	USD	02/22/2018	02/23/2024	661
SMTN642	EUR	02/23/2018	02/23/2021	1,974
SMTN587	GBP	02/23/2018	02/16/2024	739

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
CNMV135	EUR	02/26/2018	02/28/2028	993
SMTN608	EUR	03/01/2018	03/01/2024	1,016
SMTN627	USD	03/01/2018	03/01/2024	949
SMTN646	USD	03/05/2018	03/05/2021	323
SMTN649	USD	03/06/2018	03/07/2022	1,780
SMTN648	USD	03/06/2018	01/09/2023	1,186
SMTN653	EUR	03/07/2018	03/07/2023	1,529
SMTN628	USD	03/07/2018	03/07/2024	622
SMTN629	USD	03/07/2018	03/07/2024	421
SMTN630	USD	03/07/2018	03/07/2024	864
SMTN650	USD	03/13/2018	03/15/2021	13,539
SMTN606	USD	03/13/2018	03/13/2024	661
SMTN607	GBP	03/13/2018	03/13/2024	2,639
SMTN581	EUR	03/14/2018	03/14/2024	1,450
SMTN622	USD	03/14/2018	03/14/2024	421
SMTN654	USD	03/14/2018	03/14/2024	430
SMTN655	USD	03/14/2018	03/14/2024	438
SMTN645	USD	03/15/2018	03/15/2024	2,385
SMTN656	USD	03/19/2018	01/19/2024	2,324
SMTN600	GBP	03/21/2018	03/07/2024	565
SMTN601	USD	03/21/2018	03/07/2024	563
SMTN647	USD	03/22/2018	01/09/2025	638
SMTN669	EUR	03/23/2018	03/23/2021	473
SMTN615	GBP	03/23/2018	03/25/2024	1,128
SMTN616	USD	03/23/2018	03/25/2024	478
SMTN673	USD	03/27/2018	03/29/2021	896
SMTN675	USD	03/27/2018	03/29/2021	345
SMTN677	EUR	03/28/2018	01/09/2023	4,706
SMTN638	EUR	03/28/2018	03/28/2024	357
SMTN639	GBP	03/28/2018	03/28/2024	5,298
SMTN640	USD	03/28/2018	03/28/2024	5,751
SMTN690	USD	04/04/2018	04/03/2023	445
SMTN693	USD	04/10/2018	07/10/2023	574
SMTN684	USD	04/11/2018	07/10/2025	1,069
CNMV138	EUR	04/13/2018	07/10/2023	1,343
SMTN663	GBP	04/19/2018	04/19/2024	462
SMTN664	USD	04/19/2018	04/19/2024	551
SMTN637	EUR	04/20/2018	04/20/2021	957
SMTN686	GBP	04/27/2018	04/29/2024	1,613
SMTN687	USD	04/27/2018	04/29/2024	947
SMTN703	EUR	05/02/2018	07/10/2023	1,321
SMTN705	EUR	05/03/2018	05/03/2021	453
SMTN681	GBP	05/03/2018	05/03/2024	292
SMTN682	USD	05/03/2018	05/03/2024	293
SMTN709	USD	05/04/2018	05/04/2021	2,718
SMTN652	EUR	05/04/2018	05/06/2024	655
SMTN716	USD	05/11/2018	07/10/2023	1,444
SMTN704	USD	05/11/2018	05/13/2024	820
SMTN670	EUR	05/16/2018	04/24/2024	372
SMTN671	GBP	05/16/2018	04/24/2024	214

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN679	GBP	05/17/2018	05/17/2024	819
SMTN680	USD	05/17/2018	05/17/2024	662
SMTN728	USD	05/22/2018	05/22/2028	471
SMTN731	GBP	05/29/2018	05/28/2021	804
SMTN732	USD	05/29/2018	06/01/2021	244
SMTN722	USD	05/30/2018	05/15/2023	783
SMTN695	GBP	06/01/2018	12/01/2021	3,791
SMTN696	USD	06/01/2018	12/01/2021	1,410
SMTN712	USD	06/01/2018	07/10/2025	2,173
SMTN665	GBP	06/08/2018	05/20/2024	511
SMTN666	USD	06/08/2018	05/20/2024	200
SMTN733	USD	06/08/2018	06/04/2024	429
SMTN749	CHF	06/12/2018	06/12/2023	836
SMTN750	USD	06/13/2018	06/13/2023	376
SMTN754	USD	06/13/2018	07/10/2023	1,194
SMTN701	GBP	06/13/2018	06/13/2024	1,937
SMTN702	USD	06/13/2018	06/13/2024	1,385
CNMV141	EUR	06/27/2018	06/26/2023	446
SMTN726	GBP	06/28/2018	06/28/2024	724
SMTN727	USD	06/28/2018	06/28/2024	347
SMTN746	USD	06/29/2018	06/22/2021	566
SMTN711	USD	06/29/2018	06/06/2024	397
SMTN765	EUR	07/02/2018	07/10/2025	1,825
SMTN777	USD	07/05/2018	07/06/2021	441
SMTN725	EUR	07/13/2018	07/13/2021	940
SMTN755	GBP	07/17/2018	07/17/2024	2,528
SMTN756	USD	07/17/2018	07/17/2024	1,438
CNMV142	EUR	07/20/2018	07/20/2023	441
SMTN794	USD	07/24/2018	07/26/2021	455
SMTN795	USD	07/24/2018	07/26/2021	324
SMTN758	GBP	07/25/2018	07/25/2024	513
SMTN759	USD	07/25/2018	07/25/2024	402
CNMV143	EUR	07/26/2018	07/26/2021	1,287
CNMV139	EUR	07/27/2018	05/31/2021	77,040
SMTN781	USD	07/27/2018	07/27/2021	214
SMTN806	CHF	07/31/2018	08/02/2022	513
SMTN801	USD	08/02/2018	08/02/2021	888
SMTN818	USD	08/06/2018	08/08/2022	1,780
SMTN803	USD	08/06/2018	07/10/2023	473
SMTN804	USD	08/06/2018	07/10/2023	398
SMTN766	GBP	08/07/2018	08/07/2024	1,010
SMTN767	USD	08/07/2018	08/07/2024	388
SMTN773	GBP	08/08/2018	08/08/2024	931
SMTN774	USD	08/08/2018	08/08/2024	744
SMTN817	COP	08/13/2018	08/13/2021	7,042
SMTN797	USD	08/16/2018	08/16/2024	302
SMTN823	EUR	08/17/2018	07/10/2025	5,060
SMTN784	GBP	08/22/2018	08/22/2024	2,406
SMTN785	USD	08/22/2018	08/22/2024	1,786
SMTN833	EUR	08/28/2018	08/10/2023	1,482

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN835	EUR	09/04/2018	09/04/2024	1,217
SMTN838	USD	09/05/2018	09/07/2021	427
SMTN840	USD	09/07/2018	07/10/2023	6,016
SMTN813	GBP	09/07/2018	09/09/2024	705
SMTN814	USD	09/07/2018	09/09/2024	470
SMTN843	USD	09/12/2018	09/13/2022	802
SMTN849	EUR	09/24/2018	07/10/2021	1,715
SMTN850	MXN	09/25/2018	09/27/2021	66,952
SMTN851	USD	09/25/2018	09/25/2023	431
SMTN852	USD	09/26/2018	07/10/2021	461
SMTN768	EUR	09/26/2018	09/26/2021	526
SMTN858	USD	09/26/2018	09/26/2022	834
SMTN827	GBP	09/26/2018	09/26/2024	1,980
SMTN828	USD	09/26/2018	09/26/2024	918
SMTN831	USD	10/04/2018	10/04/2023	301
SMTN864	USD	10/05/2018	07/10/2023	1,034
SMTN865	USD	10/05/2018	07/10/2023	472
SMTN870	EUR	10/05/2018	01/09/2029	9,468
SMTN869	USD	10/09/2018	10/12/2023	2,073
SMTN836	GBP	10/09/2018	10/09/2024	1,067
SMTN837	USD	10/09/2018	10/09/2024	783
SMTN873	USD	10/11/2018	10/11/2021	454
SMTN874	USD	10/11/2018	10/11/2021	449
SMTN877	USD	10/11/2018	07/10/2023	5,411
SMTN878	USD	10/11/2018	07/10/2023	5,396
SMTN886	EUR	10/11/2018	01/09/2024	2,113
SMTN841	GBP	10/11/2018	10/11/2024	726
SMTN876	USD	10/12/2018	10/12/2021	438
SMTN891	USD	10/12/2018	10/12/2021	500
SMTN892	USD	10/12/2018	10/12/2021	1,424
SMTN879	USD	10/15/2018	01/09/2022	2,269
SMTN880	EUR	10/15/2018	01/09/2022	2,134
SMTN884	COP	10/17/2018	10/18/2021	57,659
SMTN898	EUR	10/17/2018	10/17/2023	2,981
SMTN902	USD	10/25/2018	10/25/2024	542
SMTN862	USD	10/26/2018	10/21/2024	1,036
SMTN903	EUR	10/29/2018	10/30/2023	2,922
SMTN855	GBP	11/06/2018	11/06/2024	3,571
SMTN856	USD	11/06/2018	11/06/2024	2,979
SMTN925	USD	11/09/2018	01/09/2024	823
SMTN926	USD	11/09/2018	01/09/2024	488
SMTN867	GBP	11/09/2018	11/11/2024	937
SMTN868	USD	11/09/2018	11/11/2024	689
SMTN933	EUR	11/16/2018	01/09/2026	1,086
SMTN940	EUR	11/27/2018	01/09/2024	3,545
SMTN941	EUR	11/27/2018	01/09/2024	3,537
SMTN943	CHF	11/28/2018	01/09/2022	1,015
SMTN953	USD	12/07/2018	12/07/2022	916
SMTN958	USD	12/07/2018	07/10/2023	5,659
SMTN955	USD	12/13/2018	01/09/2022	2,786

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN971	USD	12/18/2018	01/09/2022	475
SMTN972	USD	12/18/2018	01/09/2022	499
SMTN973	USD	12/18/2018	01/09/2022	473
SMTN974	USD	12/20/2018	01/09/2022	476
SMTN968	COP	12/21/2018	12/21/2023	37,915
SMTN965	USD	12/21/2018	12/23/2024	369
SMTN975	USD	12/24/2018	12/24/2021	272
SMTN976	USD	12/24/2018	12/24/2021	281
SMTN970	USD	12/24/2018	01/09/2024	733
SMTN983	COP	12/27/2018	12/27/2023	2,835
SMTN919	EUR	12/28/2018	12/28/2021	1,091
SMTN921	USD	12/28/2018	12/28/2021	276
SMTN962	USD	12/28/2018	12/28/2021	1,029
SMTN963	EUR	01/03/2019	01/09/2022	2,201
SMTN984	GBP	01/03/2019	01/03/2024	1,175
SMTN987	USD	01/11/2019	01/09/2024	517
SMTN990	GBP	01/22/2019	01/09/2024	944
SMTN993	USD	01/25/2019	01/09/2022	892
SMTN956	USD	01/25/2019	01/27/2025	478
SMTN957	GBP	01/25/2019	01/27/2025	245
CNMV152	EUR	01/25/2019	01/25/2039	14,607
SMTN996	USD	01/28/2019	01/09/2024	1,010
CNMV153	EUR	01/28/2019	01/28/2039	4,869
CNMV154	EUR	01/29/2019	01/31/2039	2,921
SMTN964	EUR	01/30/2019	01/30/2025	640
CNMV155	EUR	02/01/2019	02/01/2024	1,657
SMTN1027	EUR	02/08/2019	02/11/2025	1,413
SMTN1012	USD	02/11/2019	01/09/2024	2,717
SMTN1013	USD	02/11/2019	01/09/2024	1,567
SMTN1014	USD	02/11/2019	01/09/2024	984
SMTN1015	USD	02/11/2019	01/09/2024	1,289
SMTN1019	USD	02/12/2019	01/09/2022	894
SMTN1017	USD	02/12/2019	01/09/2026	755
SMTN1051	USD	02/15/2019	02/15/2021	998
SMTN1026	USD	02/15/2019	01/10/2022	1,128
SMTN1052	USD	02/15/2019	02/15/2023	242
CNMV157	EUR	02/19/2019	02/19/2025	35,071
SMTN1038	USD	02/21/2019	01/09/2024	2,545
SMTN1039	USD	02/22/2019	01/09/2024	1,305
SMTN1040	USD	02/22/2019	01/09/2024	673
SMTN1041	USD	02/22/2019	01/09/2024	751
SMTN1046	USD	02/22/2019	01/09/2024	394
SMTN1047	USD	02/22/2019	01/09/2024	700
SMTN1053	USD	02/25/2019	01/09/2024	587
SMTN1010	EUR	02/26/2019	02/28/2022	816
SMTN1062	USD	02/27/2019	01/09/2024	1,621
SMTN1048	USD	02/27/2019	02/27/2025	1,770
SMTN1049	USD	02/27/2019	02/27/2025	2,015
SMTN1067	EUR	03/01/2019	01/09/2026	879
CNMV159	EUR	03/01/2019	03/01/2034	5,923

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN1066	USD	03/05/2019	03/08/2022	667
SMTN994	GBP	03/05/2019	03/05/2025	1,804
SMTN995	USD	03/05/2019	03/05/2025	1,081
SMTN1000	GBP	03/07/2019	03/07/2025	587
SMTN1001	USD	03/07/2019	03/07/2025	1,205
SMTN1008	GBP	03/07/2019	03/07/2025	1,358
SMTN1009	EUR	03/07/2019	03/07/2025	549
SMTN1033	USD	03/08/2019	03/08/2022	147
SMTN1056	USD	03/08/2019	03/10/2025	572
SMTN1089	USD	03/20/2019	03/21/2022	467
SMTN1090	USD	03/20/2019	03/21/2022	387
SMTN1091	USD	03/20/2019	03/21/2022	336
SMTN1080	USD	03/22/2019	03/22/2022	239
SMTN1111	EUR	03/22/2019	03/24/2025	764
SMTN1094	EUR	03/25/2019	01/09/2024	736
SMTN1096	USD	03/25/2019	01/09/2024	586
SMTN1097	USD	03/25/2019	01/09/2024	298
SMTN1098	USD	03/25/2019	01/09/2024	304
SMTN1100	EUR	03/25/2019	01/09/2024	974
SMTN1102	USD	03/26/2019	01/09/2024	507
SMTN1104	USD	03/26/2019	01/09/2024	586
SMTN1105	USD	03/26/2019	01/09/2024	521
SMTN1107	EUR	03/26/2019	01/09/2024	538
SMTN1103	USD	03/26/2019	01/09/2025	663
SMTN1117	USD	03/29/2019	03/29/2022	490
SMTN1043	USD	03/29/2019	03/31/2025	1,614
SMTN1044	GBP	03/29/2019	03/31/2025	1,956
SMTN1116	USD	04/01/2019	04/01/2022	486
SMTN1126	USD	04/03/2019	04/03/2025	1,582
SMTN1148	USD	04/04/2019	04/04/2023	1,665
SMTN1149	USD	04/04/2019	04/04/2023	436
SMTN1129	USD	04/05/2019	04/05/2022	2,922
SMTN1138	USD	04/05/2019	04/05/2022	227
SMTN1132	USD	04/05/2019	04/05/2024	383
SMTN1127	GBP	04/05/2019	07/10/2024	7,368
SMTN1042	EUR	04/05/2019	03/31/2025	481
SMTN1084	USD	04/05/2019	04/07/2025	454
SMTN1087	GBP	04/05/2019	04/07/2025	970
SMTN1088	USD	04/05/2019	04/07/2025	447
SMTN1113	USD	04/05/2019	01/09/2029	9,338
SMTN1118	USD	04/08/2019	04/08/2025	844
SMTN1078	GBP	04/09/2019	04/09/2025	1,009
SMTN1079	USD	04/09/2019	04/09/2025	449
SMTN1139	USD	04/10/2019	07/10/2022	1,788
SMTN1156	CHF	04/11/2019	04/11/2025	1,169
SMTN1152	USD	04/12/2019	07/10/2024	993
SMTN1124	USD	04/12/2019	04/12/2029	9,162
SMTN1158	USD	04/15/2019	04/15/2021	494
SMTN1073	EUR	04/16/2019	04/16/2025	214
SMTN1074	GBP	04/16/2019	04/16/2025	595

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN1170	USD	04/23/2019	04/19/2023	269
SMTN1169	USD	04/23/2019	04/24/2023	276
SMTN1160	USD	04/24/2019	04/24/2025	571
SMTN1174	USD	04/25/2019	04/26/2021	629
SMTN1177	USD	04/25/2019	04/26/2021	375
SMTN1081	EUR	04/26/2019	04/26/2022	666
SMTN1120	EUR	04/26/2019	04/28/2025	2,193
SMTN1166	USD	04/26/2019	04/27/2026	1,128
SMTN1185	USD	04/29/2019	01/29/2021	344
SMTN1189	USD	05/02/2019	05/01/2023	688
SMTN1176	USD	05/02/2019	07/10/2024	1,534
SMTN1119	EUR	05/03/2019	05/06/2025	894
SMTN1173	USD	05/07/2019	05/07/2025	1,440
SMTN1142	EUR	05/08/2019	05/09/2025	634
SMTN1195	USD	05/10/2019	05/05/2021	1,162
SMTN1146	GBP	05/10/2019	05/12/2025	1,290
SMTN1147	USD	05/10/2019	05/12/2025	782
SMTN1186	USD	05/10/2019	05/12/2025	611
SMTN1199	USD	05/13/2019	05/13/2022	1,233
SMTN1134	GBP	05/14/2019	05/14/2025	1,600
SMTN1135	GBP	05/14/2019	05/14/2025	3,345
SMTN1136	USD	05/14/2019	05/14/2025	2,585
SMTN1137	USD	05/14/2019	05/14/2025	4,709
SMTN1215	USD	05/17/2019	02/17/2021	280
CNMV160	EUR	05/20/2019	05/20/2024	434
SMTN1231	USD	05/20/2019	07/10/2024	1,121
SMTN1161	GBP	05/20/2019	05/20/2025	1,814
SMTN1162	USD	05/20/2019	05/20/2025	1,041
SMTN1246	USD	05/21/2019	05/21/2021	1,120
SMTN1254	USD	05/21/2019	07/10/2024	443
SMTN1257	USD	05/22/2019	05/24/2021	398
CNMV161	EUR	05/23/2019	07/10/2024	1,063
CNMV162	EUR	05/23/2019	07/10/2024	990
SMTN1226	USD	05/23/2019	07/10/2024	1,683
SMTN1227	USD	05/23/2019	07/10/2024	582
SMTN1230	EUR	05/24/2019	05/24/2034	5,007
SMTN1265	USD	05/30/2019	05/31/2022	322
SMTN1263	EUR	05/30/2019	07/10/2022	1,304
SMTN1247	USD	05/30/2019	05/30/2025	923
SMTN1266	USD	05/31/2019	07/10/2024	1,050
SMTN1267	USD	05/31/2019	07/10/2024	2,008
SMTN1253	USD	05/31/2019	05/30/2025	227
SMTN1085	USD	06/03/2019	06/03/2025	458
SMTN1282	USD	06/06/2019	07/10/2024	981
SMTN1281	USD	06/07/2019	06/07/2021	1,736
SMTN1233	USD	06/07/2019	07/10/2022	2,236
SMTN1211	GBP	06/07/2019	06/09/2025	1,012
SMTN1212	USD	06/07/2019	06/09/2025	293
SMTN1236	USD	06/10/2019	05/30/2023	378
SMTN1261	EUR	06/10/2019	07/10/2024	527

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN1153	GBP	06/10/2019	05/19/2025	595
SMTN1154	USD	06/10/2019	05/19/2025	313
SMTN1280	USD	06/11/2019	06/12/2023	611
SMTN1210	EUR	06/11/2019	06/11/2025	640
SMTN1302	GBP	06/14/2019	06/14/2024	1,215
SMTN1183	EUR	06/14/2019	06/16/2025	741
SMTN1297	USD	06/17/2019	06/11/2021	3,722
SMTN1218	USD	06/17/2019	06/17/2025	618
SMTN1249	GBP	06/21/2019	06/16/2025	2,776
SMTN1250	USD	06/21/2019	06/16/2025	4,037
SMTN1251	USD	06/21/2019	06/16/2025	1,922
SMTN1252	GBP	06/21/2019	06/16/2025	1,096
SMTN1304	GBP	06/21/2019	06/22/2026	757
SMTN1278	USD	06/24/2019	06/07/2022	2,046
SMTN1259	GBP	06/26/2019	06/19/2025	409
SMTN1260	USD	06/26/2019	06/19/2025	945
SMTN1239	GBP	06/26/2019	06/26/2025	1,425
SMTN1269	USD	06/26/2019	06/26/2025	1,063
SMTN1270	GBP	06/26/2019	06/26/2025	536
SMTN1268	USD	06/27/2019	06/27/2025	613
SMTN1318	USD	06/28/2019	06/28/2021	859
SMTN1319	USD	06/28/2019	06/28/2021	546
SMTN1208	GBP	07/01/2019	07/02/2029	1,503
SMTN1325	USD	07/03/2019	07/10/2024	11,312
SMTN1326	USD	07/03/2019	07/10/2024	1,175
SMTN1327	USD	07/03/2019	07/10/2024	339
SMTN1328	USD	07/03/2019	07/10/2024	336
SMTN1329	USD	07/03/2019	07/10/2024	333
SMTN1312	USD	07/03/2019	07/03/2025	2,302
SMTN1228	GBP	07/04/2019	07/04/2025	1,024
SMTN1344	USD	07/05/2019	07/06/2021	418
SMTN1224	GBP	07/05/2019	07/07/2025	467
SMTN1229	USD	07/05/2019	07/07/2025	1,230
SMTN1348	USD	07/08/2019	01/05/2021	460
SMTN1349	USD	07/08/2019	01/05/2021	465
SMTN1350	USD	07/08/2019	01/05/2021	460
SMTN1255	USD	07/08/2019	07/08/2025	1,157
SMTN1256	GBP	07/08/2019	07/08/2025	296
SMTN1352	USD	07/08/2019	07/10/2028	1,912
SMTN1296	USD	07/09/2019	06/14/2021	1,139
SMTN1351	USD	07/09/2019	07/11/2022	361
SMTN1343	USD	07/09/2019	07/10/2023	340
SMTN1346	USD	07/09/2019	07/10/2023	491
SMTN1347	USD	07/09/2019	07/10/2023	792
SMTN1289	USD	07/09/2019	07/07/2025	902
SMTN1290	USD	07/09/2019	07/07/2025	872
SMTN1357	USD	07/10/2019	07/12/2022	4,263
SMTN1353	PEN	07/12/2019	07/05/2022	1,377
SMTN1360	EUR	07/12/2019	07/14/2025	999
SMTN1355	EUR	07/15/2019	07/15/2024	1,686

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN1364	USD	07/16/2019	07/17/2023	375
SMTN1369	USD	07/16/2019	07/17/2023	266
SMTN1363	USD	07/16/2019	07/16/2024	843
SMTN1365	CHF	07/17/2019	07/17/2025	823
SMTN1370	CHF	07/18/2019	07/18/2024	467
CNMV164	EUR	07/19/2019	07/19/2024	2,022
CNMV165	EUR	07/19/2019	07/19/2024	1,037
SMTN1295	EUR	07/19/2019	07/21/2025	632
SMTN1362	USD	07/22/2019	07/22/2022	547
SMTN1371	USD	07/23/2019	07/25/2022	239
SMTN1380	USD	07/24/2019	07/25/2022	2,563
SMTN1225	USD	07/24/2019	07/07/2025	816
SMTN1385	USD	07/25/2019	07/25/2022	443
SMTN1382	CHF	07/25/2019	07/25/2025	1,192
SMTN1386	USD	07/25/2019	07/25/2029	4,917
SMTN1390	USD	07/26/2019	07/26/2023	457
SMTN1391	USD	07/26/2019	07/26/2023	518
SMTN1298	GBP	07/30/2019	07/23/2025	3,527
SMTN1299	USD	07/30/2019	07/23/2025	5,021
SMTN1300	GBP	07/30/2019	07/23/2025	2,190
SMTN1301	USD	07/30/2019	07/23/2025	1,845
SMTN1303	USD	07/30/2019	07/30/2026	1,423
SMTN1396	USD	07/31/2019	02/01/2021	450
SMTN1397	USD	07/31/2019	02/01/2021	269
SMTN1405	USD	07/31/2019	02/01/2021	355
SMTN1404	USD	07/31/2019	01/31/2022	283
SMTN1387	USD	07/31/2019	07/11/2022	472
SMTN1316	USD	07/31/2019	07/31/2025	996
SMTN1317	GBP	07/31/2019	07/31/2025	1,363
SMTN1372	GBP	07/31/2019	07/31/2025	403
SMTN1402	EUR	08/01/2019	08/15/2022	707
SMTN1411	USD	08/02/2019	02/02/2021	269
SMTN1413	USD	08/02/2019	02/02/2021	267
SMTN1415	USD	08/02/2019	02/02/2021	262
SMTN1416	USD	08/02/2019	02/02/2022	924
SMTN1412	USD	08/02/2019	08/02/2023	1,609
SMTN1392	USD	08/02/2019	08/02/2024	353
SMTN1275	GBP	08/02/2019	07/07/2025	967
SMTN1276	USD	08/02/2019	07/07/2025	1,053
SMTN1418	USD	08/05/2019	02/05/2021	534
SMTN1419	USD	08/05/2019	08/07/2023	704
SMTN1420	USD	08/05/2019	08/07/2023	760
SMTN1421	USD	08/05/2019	08/07/2023	2,008
SMTN1422	USD	08/05/2019	08/07/2023	465
SMTN1330	USD	08/07/2019	08/07/2025	1,577
SMTN1331	GBP	08/07/2019	08/07/2025	691
SMTN1334	GBP	08/08/2019	08/08/2025	1,263
SMTN1335	USD	08/08/2019	08/08/2025	1,552
SMTN1358	USD	08/08/2019	08/08/2025	576
SMTN1408	USD	08/09/2019	08/11/2025	587

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN1409	USD	08/09/2019	08/11/2025	836
SMTN1315	GBP	08/09/2019	08/09/2029	1,069
SMTN1389	USD	08/09/2019	08/09/2029	17,152
SMTN1439	EUR	08/12/2019	02/12/2021	1,260
SMTN1440	USD	08/12/2019	07/10/2024	1,692
SMTN1424	CHF	08/13/2019	02/12/2021	3,368
SMTN1425	EUR	08/13/2019	02/12/2021	1,109
SMTN1423	CHF	08/13/2019	08/13/2024	1,041
SMTN1444	USD	08/13/2019	08/13/2024	460
SMTN1381	EUR	08/14/2019	08/15/2022	2,359
SMTN1410	USD	08/14/2019	08/15/2022	1,436
SMTN1447	EUR	08/14/2019	08/14/2024	613
SMTN1446	USD	08/15/2019	07/10/2024	1,713
SMTN1443	USD	08/21/2019	08/13/2025	955
SMTN1449	GBP	08/21/2019	08/14/2025	1,328
SMTN1459	USD	08/22/2019	07/10/2024	1,340
SMTN1460	CHF	08/22/2019	08/22/2024	1,402
SMTN1461	CHF	08/22/2019	08/22/2024	481
SMTN1361	EUR	08/23/2019	08/25/2025	1,050
SMTN1383	EUR	08/23/2019	08/25/2025	596
SMTN1475	CHF	08/27/2019	08/27/2025	1,395
SMTN1462	USD	08/29/2019	08/22/2024	1,468
SMTN1482	USD	08/29/2019	08/29/2024	2,307
SMTN1483	USD	08/30/2019	08/30/2024	2,772
SMTN1479	USD	08/30/2019	08/29/2025	931
SMTN1395	GBP	08/30/2019	09/01/2025	1,463
SMTN1400	USD	08/30/2019	09/02/2025	232
SMTN1484	CHF	09/02/2019	09/02/2025	1,932
SMTN1373	GBP	09/04/2019	08/28/2025	4,160
SMTN1374	USD	09/04/2019	08/28/2025	4,133
SMTN1375	USD	09/04/2019	08/28/2025	1,627
SMTN1376	GBP	09/04/2019	08/28/2025	1,364
SMTN1378	USD	09/04/2019	08/28/2025	619
SMTN1377	USD	09/04/2019	09/04/2026	682
SMTN1491	USD	09/05/2019	09/07/2021	2,755
SMTN1398	GBP	09/06/2019	09/08/2025	802
SMTN1399	USD	09/06/2019	09/08/2025	886
SMTN1428	GBP	09/06/2019	09/08/2025	565
SMTN1429	USD	09/06/2019	09/08/2025	546
SMTN1406	USD	09/06/2019	09/09/2025	491
SMTN1407	GBP	09/06/2019	09/09/2025	992
SMTN1456	EUR	09/09/2019	09/12/2022	1,741
SMTN1495	CHF	09/09/2019	09/30/2025	2,303
SMTN1496	CHF	09/09/2019	09/30/2025	4,607
SMTN1497	CHF	09/09/2019	09/30/2025	9,213
SMTN1504	CHF	09/12/2019	10/03/2025	12,438
SMTN1505	CHF	09/12/2019	10/03/2025	9,213
SMTN1489	GBP	09/13/2019	09/06/2024	857
SMTN1490	USD	09/13/2019	09/06/2024	626
SMTN1507	USD	09/16/2019	09/16/2025	721

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN1513	USD	09/17/2019	09/18/2023	464
SMTN1441	GBP	09/18/2019	09/18/2025	982
SMTN1442	USD	09/18/2019	09/18/2025	1,062
SMTN1503	EUR	09/18/2019	10/02/2025	1,475
SMTN1506	USD	09/19/2019	09/21/2021	16,139
SMTN1468	USD	09/20/2019	09/20/2022	1,350
SMTN1525	USD	09/20/2019	09/20/2022	682
SMTN1526	USD	09/20/2019	09/20/2022	552
SMTN1511	USD	09/23/2019	09/23/2021	505
SMTN1527	USD	09/23/2019	09/23/2025	465
SMTN1528	USD	09/23/2019	09/23/2025	465
SMTN1494	USD	09/23/2019	07/10/2029	18,359
SMTN1529	CHF	09/24/2019	09/25/2023	648
SMTN1498	USD	09/24/2019	09/24/2029	44,372
SMTN1532	EUR	09/25/2019	09/25/2024	441
SMTN1536	USD	09/26/2019	03/26/2021	623
SMTN1533	EUR	09/26/2019	04/01/2021	1,225
SMTN1523	EUR	09/27/2019	09/27/2022	1,003
SMTN1434	GBP	09/27/2019	09/22/2025	1,658
SMTN1458	USD	09/27/2019	09/29/2025	678
SMTN1452	GBP	09/30/2019	09/30/2025	676
SMTN1454	USD	09/30/2019	09/30/2025	1,358
SMTN1559	USD	10/01/2019	03/31/2021	454
SMTN1555	USD	10/01/2019	04/01/2021	267
SMTN1556	USD	10/01/2019	04/01/2021	267
SMTN1561	USD	10/01/2019	10/01/2021	425
SMTN1530	USD	10/01/2019	09/26/2022	780
SMTN1558	USD	10/01/2019	10/01/2024	855
SMTN1569	USD	10/02/2019	07/10/2024	1,127
SMTN1570	USD	10/02/2019	07/10/2024	619
SMTN1571	USD	10/02/2019	07/10/2024	667
SMTN1572	USD	10/02/2019	07/10/2024	626
SMTN1573	USD	10/02/2019	07/10/2024	656
SMTN1574	USD	10/02/2019	07/10/2024	579
SMTN1575	USD	10/02/2019	07/10/2024	582
SMTN1531	USD	10/02/2019	10/02/2024	1,415
SMTN1565	USD	10/02/2019	10/02/2025	1,223
SMTN1562	CHF	10/02/2019	10/23/2025	9,714
SMTN1564	CHF	10/02/2019	10/23/2025	3,900
SMTN1541	USD	10/04/2019	10/04/2024	491
SMTN1534	GBP	10/04/2019	10/06/2025	327
SMTN1384	GBP	10/04/2019	10/04/2029	2,379
SMTN1579	USD	10/07/2019	10/04/2021	447
SMTN1467	USD	10/07/2019	10/06/2025	941
SMTN1474	GBP	10/07/2019	10/06/2025	352
SMTN1492	GBP	10/07/2019	10/07/2025	314
SMTN1493	USD	10/07/2019	10/07/2025	244
SMTN1580	USD	10/07/2019	10/27/2025	9,432
SMTN1577	USD	10/08/2019	01/08/2021	312
SMTN1586	USD	10/08/2019	10/10/2023	451

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN1554	EUR	10/08/2019	10/08/2024	1,055
SMTN1576	USD	10/08/2019	10/08/2024	396
SMTN1584	CHF	10/08/2019	10/08/2025	737
SMTN1591	USD	10/09/2019	04/11/2022	5,147
SMTN1566	EUR	10/09/2019	10/10/2022	573
SMTN1592	USD	10/09/2019	10/10/2022	6,966
SMTN1590	EUR	10/09/2019	10/09/2024	4,897
SMTN1469	USD	10/09/2019	10/02/2025	3,231
SMTN1470	USD	10/09/2019	10/02/2025	2,033
SMTN1471	USD	10/09/2019	10/02/2025	1,240
SMTN1472	GBP	10/09/2019	10/02/2025	4,163
SMTN1473	GBP	10/09/2019	10/02/2025	1,428
SMTN1594	EUR	10/10/2019	10/10/2025	1,096
SMTN1595	CHF	10/10/2019	10/10/2025	1,150
SMTN1593	USD	10/10/2019	10/31/2025	12,764
SMTN1578	USD	10/10/2019	10/11/2029	366
SMTN1605	USD	10/11/2019	01/11/2021	363
SMTN1601	USD	10/11/2019	03/13/2021	1,084
SMTN1608	CHF	10/14/2019	10/14/2025	1,437
SMTN1607	CHF	10/14/2019	11/04/2025	4,385
SMTN1585	USD	10/15/2019	10/10/2023	696
SMTN1553	USD	10/15/2019	12/27/2029	17,917
SMTN1609	USD	10/16/2019	10/18/2021	409
SMTN1589	USD	10/16/2019	10/09/2025	1,175
SMTN1596	USD	10/17/2019	04/19/2021	4,368
SMTN1501	USD	10/17/2019	10/11/2022	702
SMTN1499	USD	10/17/2019	10/17/2025	582
SMTN1500	GBP	10/17/2019	10/17/2025	540
SMTN1612	USD	10/18/2019	11/12/2025	12,244
SMTN1610	USD	10/21/2019	04/19/2021	271
SMTN1614	CHF	10/21/2019	10/21/2025	2,892
SMTN1615	EUR	10/21/2019	10/21/2025	1,301
SMTN1618	CHF	10/22/2019	01/09/2023	1,399
SMTN1617	CHF	10/22/2019	11/12/2025	3,372
SMTN1621	USD	10/23/2019	04/23/2021	317
SMTN1619	EUR	10/23/2019	11/07/2022	551
SMTN1620	USD	10/23/2019	10/23/2024	2,473
SMTN1627	USD	10/24/2019	04/26/2021	277
SMTN1611	USD	10/24/2019	10/24/2022	457
SMTN1623	USD	10/24/2019	10/24/2023	441
SMTN1634	USD	10/25/2019	10/25/2022	1,104
SMTN1613	EUR	10/25/2019	10/25/2024	973
SMTN1628	CHF	10/25/2019	11/17/2025	2,792
SMTN1516	GBP	10/29/2019	10/29/2025	1,125
SMTN1517	USD	10/29/2019	10/29/2025	1,272
SMTN1643	PEN	10/30/2019	11/02/2021	8,650
SMTN1642	USD	10/30/2019	10/31/2022	262
SMTN1622	USD	10/30/2019	10/30/2029	518
CNMV168	EUR	10/31/2019	10/31/2024	980
SMTN1650	USD	11/01/2019	02/01/2021	459

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN1646	USD	11/01/2019	10/31/2022	626
SMTN1656	USD	11/01/2019	11/01/2023	278
SMTN1654	CHF	11/01/2019	12/01/2025	3,117
SMTN1648	USD	11/04/2019	05/04/2021	271
SMTN1658	USD	11/04/2019	05/04/2021	932
SMTN1660	USD	11/04/2019	05/04/2021	663
SMTN1551	GBP	11/04/2019	11/04/2025	334
SMTN1552	USD	11/04/2019	11/04/2025	662
SMTN1630	EUR	11/04/2019	11/04/2039	3,805
SMTN1649	USD	11/05/2019	05/04/2021	271
SMTN1667	USD	11/05/2019	11/07/2022	803
SMTN1674	USD	11/06/2019	02/08/2021	269
SMTN1672	USD	11/06/2019	11/07/2022	1,158
SMTN1535	GBP	11/06/2019	10/30/2025	316
SMTN1641	GBP	11/06/2019	10/30/2025	835
SMTN1581	USD	11/06/2019	11/06/2025	1,299
SMTN1624	USD	11/06/2019	11/06/2025	255
SMTN1540	EUR	11/06/2019	11/20/2025	230
SMTN1563	USD	11/07/2019	11/07/2023	352
SMTN1680	USD	11/07/2019	11/07/2024	4,557
SMTN1582	GBP	11/07/2019	11/07/2025	416
SMTN1583	USD	11/07/2019	11/07/2025	553
SMTN1632	GBP	11/07/2019	11/07/2025	338
SMTN1675	USD	11/07/2019	12/01/2025	9,333
SMTN1673	USD	11/08/2019	11/08/2021	937
SMTN1678	USD	11/08/2019	05/09/2023	249
SMTN1659	USD	11/08/2019	11/10/2025	690
SMTN1676	CHF	11/08/2019	11/28/2025	3,254
SMTN1655	USD	11/12/2019	05/10/2021	270
SMTN1657	USD	11/12/2019	05/10/2021	270
SMTN1679	USD	11/12/2019	11/08/2021	298
SMTN1682	USD	11/12/2019	11/12/2021	1,213
SMTN1681	CHF	11/12/2019	11/12/2025	826
SMTN1686	USD	11/13/2019	05/13/2021	267
SMTN1684	CHF	11/13/2019	11/15/2021	438
SMTN1687	USD	11/13/2019	11/14/2022	415
SMTN1683	USD	11/13/2019	11/14/2024	643
SMTN1546	GBP	11/13/2019	11/06/2025	2,122
SMTN1547	USD	11/13/2019	11/06/2025	2,045
SMTN1548	GBP	11/13/2019	11/06/2025	1,134
SMTN1549	USD	11/13/2019	11/06/2025	1,300
SMTN1550	USD	11/13/2019	11/06/2025	2,649
SMTN1671	USD	11/13/2019	11/13/2029	785
SMTN1693	USD	11/15/2019	05/17/2021	266
SMTN1695	USD	11/15/2019	11/15/2021	678
SMTN1669	USD	11/15/2019	11/15/2022	1,092
SMTN1670	USD	11/15/2019	11/15/2022	1,085
SMTN1688	USD	11/15/2019	11/14/2024	547
SMTN1521	EUR	11/15/2019	11/17/2025	1,365
SMTN1692	CHF	11/15/2019	12/09/2025	4,105

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN1567	GBP	11/15/2019	11/15/2029	1,458
SMTN1640	USD	11/18/2019	11/18/2025	714
SMTN1699	CHF	11/18/2019	11/18/2025	2,343
SMTN1703	CHF	11/19/2019	11/21/2022	333
SMTN1701	USD	11/19/2019	11/20/2023	340
SMTN1704	EUR	11/19/2019	11/20/2023	2,150
SMTN1705	USD	11/19/2019	11/20/2023	1,976
SMTN1697	USD	11/19/2019	11/19/2024	333
SMTN1597	GBP	11/19/2019	11/19/2025	438
SMTN1598	USD	11/19/2019	11/19/2025	229
SMTN1668	USD	11/19/2019	11/30/2025	306
SMTN1714	USD	11/20/2019	11/22/2021	282
SMTN1711	USD	11/20/2019	11/21/2022	1,627
SMTN1712	CHF	11/20/2019	11/21/2022	892
SMTN1713	USD	11/20/2019	11/21/2022	1,543
SMTN1710	USD	11/20/2019	11/20/2024	549
SMTN1715	USD	11/21/2019	05/21/2021	1,608
SMTN1602	USD	11/21/2019	11/14/2022	807
SMTN1685	USD	11/21/2019	11/15/2022	904
SMTN1706	USD	11/21/2019	11/21/2022	254
SMTN1651	USD	11/21/2019	11/21/2025	1,170
SMTN1652	USD	11/21/2019	11/21/2025	775
SMTN1653	USD	11/21/2019	11/21/2025	1,068
SMTN1716	USD	11/21/2019	12/12/2025	9,288
SMTN1694	USD	11/22/2019	01/10/2025	2,438
SMTN1600	GBP	11/22/2019	11/24/2025	997
SMTN1604	USD	11/22/2019	11/24/2025	768
SMTN1661	USD	11/22/2019	11/24/2025	309
SMTN1725	CHF	11/22/2019	11/24/2025	1,045
SMTN1727	USD	11/25/2019	05/24/2021	931
SMTN1718	USD	11/25/2019	11/26/2021	342
SMTN1719	USD	11/25/2019	11/26/2021	348
SMTN1720	USD	11/25/2019	11/26/2021	349
SMTN1721	USD	11/25/2019	11/26/2021	342
SMTN1732	USD	11/25/2019	11/27/2023	1,562
SMTN1733	USD	11/25/2019	11/27/2023	1,159
SMTN1729	USD	11/25/2019	11/28/2023	273
SMTN1730	USD	11/25/2019	11/28/2023	431
SMTN1728	EUR	11/25/2019	12/04/2023	2,588
SMTN1731	COP	11/25/2019	11/25/2024	37,558
SMTN1702	USD	11/26/2019	05/26/2021	4,247
SMTN1744	USD	11/26/2019	05/26/2021	681
SMTN1737	EUR	11/26/2019	11/26/2025	593
SMTN1738	USD	11/26/2019	11/26/2025	383
SMTN1740	CHF	11/26/2019	11/26/2025	1,036
SMTN1748	CHF	11/27/2019	06/03/2021	2,396
SMTN1749	USD	11/27/2019	06/03/2021	3,161
SMTN1747	CHF	11/27/2019	11/27/2025	1,495
SMTN1751	CHF	11/27/2019	11/27/2025	2,347
SMTN1745	CHF	11/27/2019	12/19/2025	3,756

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN1754	USD	11/29/2019	03/01/2021	799
SMTN1755	USD	11/29/2019	11/29/2021	807
SMTN1764	CHF	11/29/2019	11/29/2021	383
SMTN1753	USD	11/29/2019	11/28/2023	722
SMTN1763	USD	11/29/2019	11/29/2023	800
SMTN1762	CHF	11/29/2019	11/29/2024	911
SMTN1750	USD	11/29/2019	11/27/2025	939
SMTN1644	USD	11/29/2019	12/01/2025	1,201
SMTN1645	GBP	11/29/2019	12/01/2025	858
SMTN1758	USD	11/29/2019	12/22/2025	11,531
CNMV169	EUR	12/02/2019	12/02/2024	696
SMTN1770	USD	12/03/2019	12/04/2023	1,816
SMTN1768	CHF	12/03/2019	12/03/2024	890
SMTN1637	GBP	12/03/2019	12/03/2025	1,106
SMTN1638	USD	12/03/2019	12/03/2025	843
SMTN1775	USD	12/04/2019	12/04/2023	3,306
SMTN1776	USD	12/04/2019	12/04/2023	2,261
SMTN1777	USD	12/04/2019	12/04/2023	1,839
SMTN1746	USD	12/04/2019	12/04/2024	416
SMTN1774	USD	12/04/2019	12/04/2024	855
SMTN1635	GBP	12/04/2019	12/04/2025	708
SMTN1636	USD	12/04/2019	12/04/2025	1,252
SMTN1773	EUR	12/04/2019	12/04/2025	2,972
SMTN1778	USD	12/05/2019	06/07/2021	362
SMTN1771	SEK	12/06/2019	12/06/2024	709
SMTN1724	USD	12/06/2019	11/24/2025	558
SMTN1767	USD	12/06/2019	12/05/2025	612
SMTN1631	USD	12/06/2019	12/08/2025	1,265
SMTN1781	GBP	12/06/2019	12/08/2025	270
SMTN1766	USD	12/09/2019	12/09/2024	2,186
SMTN1792	USD	12/09/2019	01/09/2025	1,543
SMTN1793	USD	12/09/2019	01/09/2025	2,266
SMTN1784	CHF	12/09/2019	12/09/2025	1,763
SMTN1785	EUR	12/09/2019	12/09/2025	1,046
SMTN1796	USD	12/10/2019	12/10/2021	1,421
SMTN1769	USD	12/10/2019	12/10/2024	473
SMTN1787	EUR	12/10/2019	12/09/2025	1,796
SMTN1788	EUR	12/10/2019	12/09/2025	1,203
SMTN1780	USD	12/11/2019	12/12/2022	3,262
SMTN1805	USD	12/11/2019	12/12/2022	1,872
SMTN1779	USD	12/11/2019	12/11/2024	448
SMTN1800	USD	12/11/2019	12/11/2024	3,124
SMTN1802	USD	12/11/2019	12/11/2024	1,129
SMTN1804	USD	12/11/2019	12/11/2024	4,694
SMTN1760	USD	12/11/2019	12/11/2025	472
SMTN1797	CHF	12/11/2019	12/11/2025	2,014
SMTN1798	GBP	12/11/2019	12/11/2025	314
SMTN1808	USD	12/12/2019	06/14/2021	266
SMTN1809	USD	12/12/2019	06/14/2021	270
SMTN1810	USD	12/12/2019	06/14/2021	267

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN1813	USD	12/12/2019	06/14/2021	264
SMTN1811	USD	12/12/2019	12/13/2021	456
SMTN1603	GBP	12/12/2019	12/12/2022	864
SMTN1690	USD	12/12/2019	12/12/2022	1,739
SMTN1717	USD	12/12/2019	12/12/2025	289
SMTN1752	USD	12/12/2019	12/12/2025	211
SMTN1807	CHF	12/12/2019	12/15/2025	1,301
SMTN1782	USD	12/13/2019	05/31/2021	748
SMTN1823	USD	12/13/2019	06/14/2021	1,508
SMTN1761	USD	12/13/2019	01/09/2030	17,584
SMTN1857	CLP	12/16/2019	12/21/2021	6,840
SMTN1824	USD	12/16/2019	12/16/2024	444
SMTN1825	USD	12/17/2019	06/17/2021	1,949
SMTN1828	USD	12/17/2019	12/17/2021	252
SMTN1830	USD	12/17/2019	12/17/2021	446
SMTN1794	USD	12/17/2019	12/19/2022	431
SMTN1829	USD	12/17/2019	12/17/2024	1,245
SMTN1791	USD	12/17/2019	01/09/2025	478
SMTN1817	USD	12/17/2019	12/22/2025	847
SMTN1818	GBP	12/17/2019	12/22/2025	1,115
SMTN1799	EUR	12/17/2019	01/09/2027	6,369
SMTN1831	USD	12/18/2019	01/04/2021	955
SMTN1832	USD	12/18/2019	12/18/2024	1,080
SMTN1803	EUR	12/18/2019	12/18/2025	2,565
SMTN1835	USD	12/19/2019	12/19/2022	520
SMTN1840	EUR	12/19/2019	12/19/2023	1,487
SMTN1662	USD	12/19/2019	12/18/2025	5,021
SMTN1663	USD	12/19/2019	12/18/2025	1,204
SMTN1664	USD	12/19/2019	12/18/2025	2,976
SMTN1665	GBP	12/19/2019	12/18/2025	3,060
SMTN1666	GBP	12/19/2019	12/18/2025	4,096
SMTN1739	USD	12/19/2019	12/19/2025	724
SMTN1834	CHF	12/19/2019	12/19/2025	1,384
SMTN1842	USD	12/19/2019	12/19/2025	421
SMTN1814	EUR	12/20/2019	12/20/2022	1,265
SMTN1698	USD	12/20/2019	12/20/2023	538
CNMV171	EUR	12/20/2019	12/20/2024	7,487
SMTN1743	USD	12/20/2019	12/20/2024	435
SMTN1819	USD	12/20/2019	01/09/2025	758
SMTN1820	USD	12/20/2019	01/09/2025	376
SMTN1821	USD	12/20/2019	01/09/2025	406
SMTN1822	USD	12/20/2019	01/09/2025	759
SMTN1633	GBP	12/20/2019	12/08/2025	263
SMTN1691	EUR	12/20/2019	12/22/2025	845
SMTN1708	USD	12/20/2019	12/22/2025	808
SMTN1709	GBP	12/20/2019	12/22/2025	757
SMTN1783	USD	12/20/2019	12/22/2025	1,288
SMTN1786	USD	12/20/2019	12/22/2025	475
SMTN1833	USD	12/20/2019	12/22/2025	232
SMTN1844	USD	12/20/2019	12/22/2025	601

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN1790	USD	12/20/2019	03/20/2026	424
SMTN1852	USD	12/23/2019	06/23/2021	258
SMTN1850	USD	12/23/2019	12/23/2021	702
SMTN1847	USD	12/23/2019	12/27/2023	1,568
SMTN1851	USD	12/23/2019	12/23/2024	645
SMTN1843	USD	12/23/2019	01/09/2025	733
SMTN1854	USD	12/24/2019	12/23/2021	349
SMTN1855	USD	12/24/2019	12/23/2021	353
SMTN1860	USD	12/24/2019	12/24/2021	665
SMTN1826	EUR	12/24/2019	12/27/2022	1,488
SMTN1801	GBP	12/24/2019	12/09/2025	2,315
SMTN1873	USD	12/26/2019	12/29/2021	2,812
SMTN1872	USD	12/27/2019	03/25/2021	343
SMTN1862	USD	12/27/2019	03/29/2021	423
SMTN1861	USD	12/27/2019	12/29/2021	416
SMTN1869	USD	12/27/2019	12/29/2021	524
SMTN1870	USD	12/27/2019	12/29/2021	1,475
SMTN1868	USD	12/27/2019	12/28/2022	618
SMTN1839	USD	12/27/2019	12/27/2023	366
SMTN1742	USD	12/27/2019	12/29/2025	450
SMTN1759	USD	12/27/2019	12/29/2025	1,480
SMTN1806	USD	12/27/2019	12/29/2025	744
SMTN1837	GBP	12/27/2019	12/29/2025	318
SMTN1845	CHF	12/27/2019	01/12/2026	2,361
SMTN1841	GBP	12/27/2019	03/27/2026	640
SMTN1741	GBP	12/27/2019	12/27/2026	1,070
SMTN1890	USD	12/30/2019	01/11/2021	290
SMTN1875	USD	12/30/2019	06/25/2021	1,094
SMTN1871	USD	12/30/2019	12/29/2021	814
SMTN1879	CHF	12/30/2019	12/27/2022	931
SMTN1880	EUR	12/30/2019	12/27/2022	955
SMTN1891	USD	12/30/2019	12/29/2022	1,010
SMTN1894	USD	12/30/2019	12/29/2023	1,054
SMTN1896	USD	12/30/2019	12/29/2023	2,094
SMTN1897	USD	12/30/2019	12/29/2023	1,852
SMTN1899	USD	12/30/2019	12/29/2023	363
SMTN1881	USD	12/30/2019	12/29/2025	1,240
SMTN1885	USD	12/30/2019	12/29/2025	1,480
SMTN1893	USD	12/31/2019	06/30/2021	293
SMTN1900	USD	12/31/2019	12/30/2022	274
SMTN1892	USD	12/31/2019	12/27/2024	825
SMTN1895	USD	12/31/2019	12/29/2025	410
SMTN49	EUR	12/27/2012	12/28/2020 (*)	4,090
CNMV6	EUR	06/02/2015	06/02/2020 (*)	15,058
SMTN134	EUR	06/30/2015	06/20/2020 (*)	103
SMTN132	USD	07/03/2015	06/20/2020 (*)	7,891
SMTN133	EUR	07/03/2015	06/20/2020 (*)	1,986
CNMV8	EUR	07/31/2015	07/30/2020 (*)	9,016
SMTN149	USD	11/06/2015	12/20/2020 (*)	1,010
SMTN165	USD	12/08/2015	12/08/2020 (*)	1,107

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN171	EUR	12/22/2015	12/20/2020 (*)	3,048
SMTN318	USD	03/06/2017	03/09/2020 (*)	4,756
SMTN317	USD	03/08/2017	03/09/2020 (*)	65
SMTN302	EUR	03/31/2017	03/31/2020 (*)	341
CNMV95	EUR	05/15/2017	05/15/2020 (*)	2,306
SMTN359	EUR	06/02/2017	06/02/2020 (*)	1,055
SMTN370	USD	06/07/2017	06/08/2020 (*)	358
CNMV101	EUR	06/08/2017	07/10/2020 (*)	1,166
SMTN365	EUR	06/08/2017	07/10/2020 (*)	2,205
SMTN372	USD	06/14/2017	07/10/2020 (*)	2,221
SMTN344	EUR	06/30/2017	06/30/2020 (*)	517
CNMV98	EUR	07/13/2017	07/13/2020 (*)	1,530
SMTN389	EUR	07/14/2017	07/14/2020 (*)	1,919
SMTN411	USD	07/18/2017	07/11/2020 (*)	510
SMTN412	USD	07/18/2017	07/11/2020 (*)	256
SMTN420	USD	08/03/2017	08/03/2020 (*)	624
SMTN407	USD	08/11/2017	08/11/2020 (*)	1,449
SMTN439	USD	08/23/2017	08/24/2020 (*)	1,587
SMTN467	USD	10/04/2017	10/04/2020 (*)	402
CNMV118	EUR	11/02/2017	11/02/2020 (*)	1,604
SMTN495	USD	11/03/2017	11/03/2020 (*)	4,637
SMTN465	EUR	11/17/2017	11/17/2020 (*)	390
SMTN519	COP	11/29/2017	11/29/2020 (*)	53,696
SMTN529	USD	11/29/2017	11/30/2020 (*)	436
CNMV127	EUR	11/30/2017	12/30/2020 (*)	14,476
CNMV129	EUR	12/11/2017	12/18/2020 (*)	2,884
SMTN547	USD	12/13/2017	12/14/2020 (*)	389
SMTN513	EUR	12/22/2017	12/22/2020 (*)	146
CNMV123	EUR	12/28/2017	12/28/2020 (*)	814
SMTN566	EUR	01/16/2018	01/16/2020 (*)	505
SMTN592	USD	01/23/2018	01/23/2020 (*)	497
SMTN591	USD	01/30/2018	01/30/2020 (*)	9,758
SMTN626	USD	02/13/2018	02/13/2020 (*)	907
SMTN633	USD	02/14/2018	02/14/2020 (*)	431
CNMV136	EUR	02/26/2018	02/26/2020 (*)	1,983
SMTN651	USD	03/13/2018	03/13/2020 (*)	799
SMTN667	USD	03/21/2018	03/23/2020 (*)	1,183
SMTN685	USD	04/02/2018	04/02/2020 (*)	763
SMTN699	EUR	05/02/2018	05/04/2020 (*)	1,832
SMTN729	USD	05/22/2018	05/22/2020 (*)	571
SMTN738	USD	05/31/2018	06/02/2020 (*)	460
SMTN737	USD	05/31/2018	05/29/2020 (*)	878
SMTN753	PEN	06/13/2018	06/15/2020 (*)	1,756
SMTN761	USD	06/28/2018	06/19/2020 (*)	286
SMTN770	USD	06/28/2018	06/28/2020 (*)	287
SMTN769	USD	07/03/2018	07/03/2020 (*)	284
SMTN790	USD	07/24/2018	01/23/2020 (*)	3,733
SMTN791	USD	07/24/2018	07/24/2020 (*)	334
SMTN792	USD	07/24/2018	07/24/2020 (*)	320
SMTN800	USD	07/26/2018	01/27/2020 (*)	451

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN810	USD	08/02/2018	08/03/2020 (*)	4,867
SMTN811	USD	08/02/2018	08/03/2020 (*)	1,965
SMTN812	USD	08/02/2018	08/03/2020 (*)	340
CNMV145	EUR	08/07/2018	02/06/2020 (*)	1,005
CNMV146	EUR	08/07/2018	02/06/2020 (*)	1,462
SMTN819	USD	08/08/2018	08/10/2020 (*)	308
SMTN829	USD	08/24/2018	02/24/2020 (*)	927
SMTN834	USD	08/30/2018	03/02/2020 (*)	452
SMTN847	USD	09/13/2018	04/02/2020 (*)	772
SMTN845	USD	09/13/2018	09/14/2020 (*)	346
SMTN842	USD	09/17/2018	03/12/2020 (*)	3,224
CNMV148	EUR	09/21/2018	09/21/2020 (*)	1,993
CNMV149	EUR	09/25/2018	09/25/2020 (*)	2,976
SMTN859	USD	09/27/2018	09/28/2020 (*)	990
CNMV150	EUR	10/05/2018	10/05/2020 (*)	3,023
SMTN882	EUR	10/09/2018	04/09/2020 (*)	444
SMTN899	USD	10/17/2018	10/19/2020 (*)	2,083
SMTN900	USD	10/18/2018	04/20/2020 (*)	432
SMTN913	USD	10/24/2018	04/24/2020 (*)	847
SMTN930	USD	11/13/2018	11/12/2020 (*)	380
SMTN939	USD	11/21/2018	05/21/2020 (*)	2,256
SMTN961	COP	12/18/2018	07/21/2020 (*)	752
SMTN980	USD	01/02/2019	01/02/2020 (*)	445
SMTN992	USD	01/17/2019	01/17/2020 (*)	300
SMTN1007	USD	01/24/2019	01/24/2020 (*)	855
SMTN1025	USD	02/08/2019	02/10/2020 (*)	888
SMTN1028	USD	02/08/2019	02/10/2020 (*)	702
SMTN1030	USD	02/11/2019	02/10/2020 (*)	444
SMTN1029	USD	02/15/2019	02/18/2020 (*)	912
SMTN1032	USD	02/19/2019	02/12/2020 (*)	293
SMTN1036	USD	02/20/2019	02/20/2020 (*)	466
SMTN1057	USD	02/26/2019	01/07/2020 (*)	5,377
SMTN1065	CLP	02/26/2019	02/25/2020 (*)	8,982
SMTN1063	USD	02/27/2019	02/21/2020 (*)	360
SMTN1068	USD	02/27/2019	02/21/2020 (*)	1,947
SMTN1108	USD	03/19/2019	03/19/2020 (*)	989
SMTN1115	USD	03/29/2019	09/29/2020 (*)	12,812
SMTN1112	USD	04/01/2019	07/02/2020 (*)	1,780
SMTN1150	USD	04/09/2019	10/05/2020 (*)	1,083
SMTN1157	USD	04/18/2019	10/19/2020 (*)	229
SMTN1168	USD	04/23/2019	04/20/2020 (*)	1,236
SMTN1179	USD	04/29/2019	11/02/2020 (*)	734
SMTN1181	USD	04/29/2019	11/02/2020 (*)	759
SMTN1182	USD	04/29/2019	11/02/2020 (*)	801
SMTN1175	USD	04/30/2019	04/24/2020 (*)	3,913
SMTN1196	USD	05/03/2019	11/03/2020 (*)	335
SMTN1203	USD	05/06/2019	05/12/2020 (*)	441
SMTN1200	USD	05/07/2019	05/06/2020 (*)	862
SMTN1188	PEN	05/08/2019	05/04/2020 (*)	2,074
SMTN1234	USD	05/17/2019	08/17/2020 (*)	715

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN1214	USD	05/17/2019	05/18/2020 (*)	585
SMTN1223	USD	05/20/2019	05/18/2020 (*)	3,230
SMTN1241	EUR	05/21/2019	11/23/2020 (*)	308
SMTN1243	EUR	05/21/2019	11/23/2020 (*)	303
SMTN1244	EUR	05/21/2019	11/23/2020 (*)	309
SMTN1248	USD	05/21/2019	11/23/2020 (*)	583
SMTN1272	USD	05/29/2019	05/29/2020 (*)	442
SMTN1285	USD	06/14/2019	12/14/2020 (*)	468
SMTN1292	USD	06/17/2019	12/14/2020 (*)	909
SMTN1310	USD	06/26/2019	07/10/2020 (*)	974
SMTN1322	USD	06/28/2019	06/21/2020 (*)	506
SMTN1313	USD	07/02/2019	06/26/2020 (*)	1,108
SMTN1342	USD	07/05/2019	07/06/2020 (*)	310
SMTN1345	USD	07/05/2019	07/06/2020 (*)	308
CNMV163	EUR	07/08/2019	07/08/2020 (*)	1,019
SMTN1368	EUR	07/17/2019	07/17/2020 (*)	729
SMTN1403	USD	07/25/2019	11/02/2020 (*)	449
SMTN1388	USD	07/29/2019	08/10/2020 (*)	787
SMTN1426	USD	08/06/2019	11/06/2020 (*)	1,042
SMTN1432	USD	08/08/2019	11/09/2020 (*)	456
SMTN1401	USD	08/08/2019	08/10/2020 (*)	441
SMTN1435	USD	08/09/2019	11/09/2020 (*)	465
SMTN1436	USD	08/09/2019	08/10/2020 (*)	363
SMTN1433	MXN	08/15/2019	08/17/2020 (*)	831
SMTN1455	USD	08/15/2019	08/17/2020 (*)	239
SMTN1480	EUR	09/05/2019	09/08/2020 (*)	557
SMTN1481	USD	09/05/2019	09/08/2020 (*)	2,261
SMTN1509	USD	09/13/2019	09/14/2020 (*)	494
SMTN1508	USD	09/17/2019	09/15/2020 (*)	1,017
SMTN1524	USD	09/20/2019	09/21/2020 (*)	323
SMTN1542	USD	09/30/2019	09/30/2020 (*)	222
SMTN1543	USD	09/30/2019	09/30/2020 (*)	268
SMTN1544	USD	09/30/2019	09/30/2020 (*)	492
SMTN1568	USD	10/04/2019	10/05/2020 (*)	662
SMTN1587	EUR	10/10/2019	10/09/2020 (*)	3,011
SMTN1588	EUR	10/10/2019	10/09/2020 (*)	3,015
SMTN1599	USD	10/10/2019	10/13/2020 (*)	642
SMTN1606	USD	10/11/2019	10/13/2020 (*)	667
SMTN1616	USD	10/21/2019	10/21/2020 (*)	480
SMTN1629	USD	10/24/2019	10/26/2020 (*)	1,075
SMTN1639	USD	10/28/2019	04/28/2020 (*)	474
SMTN1625	USD	10/28/2019	10/28/2020 (*)	655
SMTN1626	USD	10/28/2019	10/28/2020 (*)	728
SMTN1647	USD	11/01/2019	10/30/2020 (*)	227
SMTN1696	USD	11/15/2019	05/15/2020 (*)	1,089
SMTN1689	USD	11/15/2019	11/16/2020 (*)	394
SMTN1700	EUR	11/19/2019	11/26/2020 (*)	2,965
SMTN1722	USD	11/21/2019	02/21/2020 (*)	969
SMTN1723	USD	11/21/2019	11/23/2020 (*)	313
SMTN1736	USD	11/25/2019	11/06/2020 (*)	274

Deposits at Parent as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**) (***)
SMTN1734	USD	11/25/2019	12/11/2020 (*)	354
SMTN1735	USD	11/25/2019	11/25/2020 (*)	356
SMTN1726	EUR	11/29/2019	11/23/2020 (*)	248
SMTN1756	USD	11/29/2019	11/30/2020 (*)	246
SMTN1757	USD	11/29/2019	11/30/2020 (*)	632
SMTN1765	USD	12/02/2019	12/01/2020 (*)	779
SMTN1707	USD	12/03/2019	12/03/2020 (*)	1,333
SMTN1772	USD	12/04/2019	12/04/2020 (*)	516
SMTN1789	USD	12/09/2019	12/21/2020 (*)	617
SMTN1795	USD	12/10/2019	12/10/2020 (*)	981
SMTN1812	USD	12/12/2019	12/14/2020 (*)	320
SMTN1846	USD	12/19/2019	01/17/2020 (*)	2,739
SMTN1827	USD	12/19/2019	12/21/2020 (*)	2,484
SMTN1848	USD	12/20/2019	12/21/2020 (*)	1,511
SMTN1849	USD	12/20/2019	12/21/2020 (*)	1,726
SMTN1853	USD	12/23/2019	12/23/2020 (*)	342
SMTN1858	USD	12/24/2019	12/23/2020 (*)	4,088
SMTN1856	USD	12/24/2019	12/24/2020 (*)	1,353
SMTN1859	EUR	12/24/2019	12/24/2020 (*)	1,959
SMTN1874	USD	12/26/2019	12/29/2020 (*)	436
SMTN1876	USD	12/26/2019	12/29/2020 (*)	822
SMTN1863	USD	12/27/2019	12/24/2020 (*)	345
SMTN1882	USD	12/30/2019	12/30/2020 (*)	434
SMTN1884	USD	12/30/2019	12/30/2020 (*)	426
SMTN1886	USD	12/30/2019	12/30/2020 (*)	335
SMTN1898	USD	12/31/2019	12/30/2020 (*)	387
Total Deposits at Parent as of December 31, 2019				3,596,425

(*) Short-term debt securities issued amount to 322,851 thousand of Euros, including accrued interest amount to 1,268 thousand of Euros.

(**) This detail does not include the derivatives embedded to issues contracted by the Company pending its disbursement, amounted a negative value EUR 1,156 thousands.

(***) This detail does not include the long and short-term warrants issued as of December 31st, 2019, amounting a positive value of EUR 55 thousands and EUR 80 thousands, respectively.

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN42	EUR	03/30/2012	03/27/2022	50,207
SMTN48	USD	11/29/2012	11/29/2042	5,402
SMTN46	USD	11/30/2012	11/30/2042	4,347
SMTN47	USD	11/30/2012	11/30/2042	5,387
SMTN49	EUR	12/27/2012	12/27/2020	4,018
SMTN50	EUR	04/30/2013	04/30/2021	2,655
SMTN62	EUR	05/10/2013	06/20/2023	2,079
SMTN60	EUR	06/18/2013	06/18/2021	3,862
SMTN85	EUR	12/27/2013	12/27/2021	5,359
SMTN93	EUR	03/28/2014	03/28/2022	2,374
SMTN125	EUR	05/04/2015	06/20/2025	2,019
CNMV6	EUR	06/02/2015	06/02/2020	15,090
SMTN134	EUR	06/30/2015	06/20/2020	104
SMTN132	USD	07/03/2015	06/20/2020	8,628
SMTN133	EUR	07/03/2015	06/20/2020	2,012
SMTN136	EUR	07/06/2015	07/06/2022	9,990
CNMV8	EUR	07/31/2015	07/30/2020	8,983
SMTN144	EUR	10/19/2015	10/19/2035	4,783
SMTN149	USD	11/06/2015	12/20/2020	968
SMTN146	USD	11/09/2015	11/09/2025	21,406
SMTN147	USD	11/09/2015	11/09/2025	21,407
SMTN148	USD	11/09/2015	11/09/2025	21,466
SMTN142	EUR	11/20/2015	11/20/2023	1,409
SMTN160	USD	11/27/2015	11/27/2021	1,626
SMTN161	USD	12/08/2015	12/08/2025	21,557
SMTN165	USD	12/08/2015	12/08/2020	1,074
CNMV13	EUR	12/18/2015	12/18/2020	5,661
SMTN171	EUR	12/22/2015	12/20/2020	3,061
SMTN166	USD	12/23/2015	12/23/2025	21,208
SMTN158	EUR	12/28/2015	12/28/2023	1,790
SMTN176	USD	02/09/2016	02/09/2026	21,040
CNMV28	EUR	02/11/2016	02/11/2036	2,281
SMTN182	USD	03/28/2016	03/28/2026	20,845
SMTN185	USD	03/30/2016	03/30/2026	20,878
SMTN181	GBP	03/31/2016	03/31/2022	564
CNMV32	EUR	04/04/2016	06/20/2021	55,702
SMTN187	USD	04/06/2016	04/06/2026	21,159
SMTN188	USD	04/06/2016	04/06/2026	21,159
CNMV36	EUR	05/09/2016	05/09/2022	13,966
SMTN200	COP	05/27/2016	05/27/2021	1,355
SMTN196	EUR	05/31/2016	05/31/2021	809
CNMV41	EUR	06/09/2016	06/09/2022	7,816
SMTN186	EUR	06/17/2016	06/17/2024	1,033
CNMV47	EUR	06/20/2016	06/20/2021	5,306
CNMV49	EUR	06/22/2016	06/20/2021	1,652
CNMV51	EUR	06/29/2016	09/20/2026	4,713
CNMV52	EUR	06/29/2016	09/20/2026	4,978
SMTN207	GBP	08/05/2016	08/05/2022	516
SMTN216	USD	08/10/2016	08/10/2046	54,191
SMTN212	EUR	09/09/2016	09/09/2021	1,936
CNMV57	EUR	10/18/2016	10/18/2021	39,957

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN236	COP	10/19/2016	10/19/2026	2,658
CNMV62	EUR	11/02/2016	11/02/2036	515
SMTN223	EUR	11/04/2016	11/11/2021	1,533
SMTN228	GBP	11/07/2016	11/07/2022	659
SMTN227	EUR	11/11/2016	11/11/2021	1,103
SMTN245	USD	11/14/2016	01/11/2022	808
SMTN243	USD	11/16/2016	11/16/2046	51,943
SMTN250	CHF	11/17/2016	01/10/2022	1,304
SMTN244	USD	11/18/2016	11/18/2046	52,288
CNMV64	EUR	11/22/2016	01/07/2022	5,258
SMTN253	USD	11/23/2016	01/11/2022	863
SMTN254	USD	11/23/2016	01/11/2022	868
SMTN258	USD	12/06/2016	12/06/2026	20,524
SMTN260	USD	12/07/2016	01/11/2022	311
SMTN261	USD	12/07/2016	01/11/2022	1,087
SMTN262	USD	12/07/2016	01/11/2022	89
SMTN263	USD	12/07/2016	01/11/2022	751
SMTN264	EUR	12/07/2016	01/11/2022	678
SMTN259	EUR	12/14/2016	12/14/2021	1,509
SMTN268	USD	12/20/2016	01/11/2022	349
SMTN249	EUR	12/30/2016	12/30/2021	1,009
CNMV80	EUR	01/10/2017	01/10/2025	928
CNMV79	EUR	01/13/2017	01/11/2027	970
SMTN276	EUR	01/13/2017	01/11/2027	970
SMTN281	USD	01/20/2017	01/20/2047	71,821
SMTN282	USD	01/20/2017	01/20/2047	71,282
SMTN285	USD	01/24/2017	01/24/2047	46,574
SMTN290	EUR	01/27/2017	01/11/2027	1,018
SMTN295	COP	02/06/2017	02/06/2022	29,646
SMTN297	USD	02/09/2017	02/09/2022	843
SMTN299	EUR	02/16/2017	01/10/2022	627
SMTN284	GBP	03/01/2017	03/01/2023	1,268
SMTN318	USD	03/06/2017	03/09/2020	20,156
SMTN317	USD	03/08/2017	03/09/2020	80
SMTN319	USD	03/10/2017	03/10/2022	344
SMTN296	GBP	03/20/2017	03/20/2023	784
SMTN321	USD	03/20/2017	01/10/2022	707
SMTN322	EUR	03/21/2017	01/10/2022	965
SMTN324	EUR	03/21/2017	01/10/2022	97
SMTN323	EUR	03/22/2017	03/22/2022	934
CNMV92	EUR	03/24/2017	07/10/2027	1,818
SMTN327	USD	03/27/2017	01/10/2022	459
SMTN315	USD	03/28/2017	03/28/2023	1,692
CNMV94	EUR	03/29/2017	01/11/2027	956
SMTN302	EUR	03/31/2017	03/31/2020	342
SMTN328	EUR	03/31/2017	03/31/2022	880
SMTN311	GBP	04/06/2017	04/06/2022	612
SMTN334	USD	04/18/2017	07/10/2023	1,674
SMTN314	GBP	04/20/2017	04/20/2023	1,340
CNMV97	EUR	04/27/2017	07/10/2022	1,165
SMTN337	EUR	04/27/2017	07/10/2022	932

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN341	COP	04/27/2017	04/27/2022	3,984
CNMV96	EUR	04/28/2017	04/28/2023	9,758
SMTN342	USD	05/02/2017	07/10/2022	985
SMTN345	USD	05/08/2017	07/11/2022	887
CNMV95	EUR	05/15/2017	05/15/2020	2,304
SMTN348	EUR	05/18/2017	05/18/2022	1,017
CNMV89	EUR	05/26/2017	05/26/2025	50,654
SMTN353	USD	05/30/2017	07/11/2022	794
SMTN352	USD	05/31/2017	05/31/2023	721
SMTN358	USD	05/31/2017	07/11/2022	2,023
SMTN354	GBP	06/02/2017	06/02/2024	184
SMTN359	EUR	06/02/2017	06/02/2020	1,043
SMTN363	USD	06/05/2017	07/11/2022	1,249
SMTN364	USD	06/05/2017	07/11/2022	1,271
SMTN367	USD	06/07/2017	06/07/2022	570
SMTN370	USD	06/07/2017	06/07/2020	312
CNMV101	EUR	06/08/2017	07/10/2020	1,145
SMTN365	EUR	06/08/2017	07/10/2020	2,564
SMTN368	USD	06/08/2017	06/30/2022	679
CNMV103	EUR	06/09/2017	06/09/2022	14,125
SMTN372	USD	06/14/2017	07/10/2020	2,113
SMTN374	USD	06/16/2017	06/09/2022	561
SMTN375	EUR	06/16/2017	06/09/2022	349
SMTN377	COP	06/22/2017	06/22/2022	16,963
CNMV104	EUR	06/23/2017	07/10/2027	483
SMTN388	COP	06/29/2017	06/29/2022	4,276
SMTN344	EUR	06/30/2017	06/30/2020	475
SMTN383	USD	07/03/2017	07/03/2047	34,873
CNMV98	EUR	07/06/2017	07/13/2020	1,529
SMTN355	GBP	07/07/2017	07/07/2023	1,487
SMTN391	USD	07/10/2017	07/12/2021	2,364
SMTN392	USD	07/10/2017	07/12/2021	2,399
SMTN389	EUR	07/14/2017	07/14/2020	1,941
SMTN401	USD	07/14/2017	07/11/2022	2,930
SMTN402	USD	07/14/2017	07/11/2022	1,705
SMTN400	USD	07/18/2017	07/18/2047	53,172
SMTN406	EUR	07/18/2017	07/18/2023	9,005
SMTN410	USD	07/18/2017	07/11/2022	1,288
SMTN411	USD	07/18/2017	07/11/2020	489
SMTN412	USD	07/18/2017	07/11/2020	248
CNMV109	EUR	07/21/2017	07/21/2037	1,007
CNMV111	EUR	07/27/2017	07/10/2027	4,346
SMTN420	USD	08/03/2017	08/03/2020	609
CNMV99	EUR	08/04/2017	07/17/2025	11,863
SMTN424	USD	08/08/2017	07/11/2022	824
SMTN426	EUR	08/09/2017	07/10/2027	981
CNMV114	EUR	08/10/2017	08/10/2022	6,897
CNMV115	EUR	08/11/2017	07/10/2024	2,339
SMTN373	EUR	08/11/2017	08/11/2022	1,035
SMTN396	EUR	08/11/2017	08/11/2023	849
SMTN407	USD	08/11/2017	08/11/2020	1,413

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN428	EUR	08/16/2017	07/11/2022	552
CNMV116	EUR	08/18/2017	06/09/2022	3,317
SMTN387	EUR	08/18/2017	08/18/2023	1,073
SMTN439	USD	08/23/2017	08/24/2020	1,296
SMTN437	USD	08/29/2017	07/11/2022	1,912
SMTN438	USD	08/29/2017	07/11/2022	1,228
SMTN448	EUR	09/08/2017	09/08/2022	187
SMTN451	EUR	09/19/2017	07/11/2022	1,452
SMTN453	EUR	09/19/2017	09/19/2022	1,035
SMTN457	EUR	09/27/2017	09/27/2022	676
SMTN459	USD	09/27/2017	07/10/2022	569
SMTN460	USD	09/28/2017	07/11/2022	1,494
CNMV105	EUR	09/29/2017	10/06/2022	1,894
SMTN462	USD	10/03/2017	07/11/2022	5,107
SMTN456	USD	10/04/2017	07/10/2027	15,513
SMTN467	USD	10/04/2017	10/04/2020	392
SMTN469	USD	10/06/2017	10/06/2022	378
SMTN441	GBP	10/13/2017	10/13/2023	1,980
SMTN443	USD	10/13/2017	10/13/2023	1,021
SMTN473	USD	10/17/2017	07/10/2022	338
SMTN474	USD	10/17/2017	07/10/2022	378
SMTN476	EUR	10/18/2017	10/18/2021	1,263
SMTN477	USD	10/18/2017	04/18/2021	646
SMTN479	GBP	10/19/2017	10/19/2023	1,226
SMTN478	EUR	10/20/2017	10/20/2027	421
SMTN480	EUR	10/20/2017	01/09/2023	587
SMTN481	USD	10/20/2017	10/20/2025	2,497
SMTN484	USD	10/24/2017	10/24/2025	1,661
SMTN488	USD	10/27/2017	01/09/2023	1,857
CNMV118	EUR	11/02/2017	11/02/2020	1,612
SMTN495	USD	11/03/2017	11/03/2020	4,238
SMTN501	USD	11/03/2017	11/03/2022	699
SMTN496	USD	11/07/2017	01/09/2023	587
SMTN499	USD	11/09/2017	11/09/2026	1,631
SMTN504	USD	11/09/2017	11/09/2022	847
CNMV121	EUR	11/17/2017	01/09/2026	27,754
CNMV124	EUR	11/17/2017	11/17/2022	4,955
SMTN465	EUR	11/17/2017	11/17/2020	381
SMTN505	USD	11/17/2017	11/17/2023	1,174
SMTN516	USD	11/20/2017	11/22/2021	519
SMTN510	EUR	11/24/2017	11/24/2022	2,802
SMTN511	EUR	11/27/2017	11/27/2025	7,635
SMTN519	COP	11/29/2017	11/29/2020	41,496
SMTN529	USD	11/29/2017	11/30/2020	357
CNMV127	EUR	11/30/2017	12/30/2020	15,220
SMTN520	GBP	11/30/2017	11/30/2023	1,219
SMTN518	USD	12/01/2017	12/01/2023	371
SMTN531	EUR	12/05/2017	12/05/2023	1,272
SMTN523	GBP	12/07/2017	12/07/2023	674
CNMV129	EUR	12/11/2017	12/18/2020	3,000
SMTN521	EUR	12/11/2017	12/11/2023	1,331

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN490	GBP	12/12/2017	12/12/2023	846
SMTN491	USD	12/12/2017	12/12/2023	780
SMTN530	USD	12/12/2017	01/09/2028	8,422
SMTN537	USD	12/12/2017	01/09/2023	450
SMTN538	USD	12/12/2017	01/09/2023	501
SMTN492	GBP	12/13/2017	09/25/2023	10,362
SMTN542	USD	12/13/2017	12/14/2020	1,454
SMTN547	USD	12/13/2017	12/13/2020	296
SMTN472	USD	12/15/2017	12/15/2023	1,175
SMTN475	GBP	12/15/2017	12/15/2023	2,160
SMTN527	GBP	12/15/2017	12/15/2023	1,732
CNMV122	EUR	12/20/2017	12/12/2025	9,914
SMTN544	EUR	12/20/2017	12/20/2022	444
SMTN540	EUR	12/21/2017	12/21/2023	255
SMTN541	USD	12/21/2017	12/21/2023	225
SMTN513	EUR	12/22/2017	12/22/2020	154
SMTN558	EUR	12/22/2017	12/22/2022	2,779
SMTN561	EUR	12/22/2017	11/05/2025	14,624
CNMV123	EUR	12/28/2017	12/28/2020	816
SMTN502	EUR	12/29/2017	12/29/2022	443
SMTN560	USD	12/29/2017	12/29/2025	1,608
SMTN568	EUR	12/29/2017	12/29/2022	2,614
SMTN569	EUR	12/29/2017	12/29/2022	2,761
SMTN567	USD	01/04/2018	01/04/2021	974
CNMV132	EUR	01/05/2018	01/05/2023	9,514
CNMV130	EUR	01/08/2018	01/08/2024	2,680
CNMV119	EUR	01/09/2018	01/09/2023	2,872
CNMV131	EUR	01/10/2018	01/11/2023	1,473
SMTN534	GBP	01/12/2018	01/12/2024	528
SMTN555	USD	01/12/2018	12/29/2023	224
SMTN556	GBP	01/12/2018	12/29/2023	453
SMTN579	USD	01/12/2018	01/13/2020	482
SMTN566	EUR	01/16/2018	01/16/2020	434
SMTN582	USD	01/16/2018	01/18/2022	783
SMTN585	USD	01/17/2018	01/18/2022	488
SMTN580	USD	01/22/2018	01/09/2023	844
SMTN589	USD	01/22/2018	01/19/2022	562
SMTN592	USD	01/23/2018	01/23/2020	346
SMTN573	USD	01/24/2018	01/09/2028	8,246
SMTN599	USD	01/29/2018	01/26/2022	501
SMTN590	EUR	01/30/2018	01/09/2021	919
SMTN591	USD	01/30/2018	01/30/2020	6,352
SMTN545	USD	01/31/2018	01/31/2024	420
SMTN583	USD	01/31/2018	01/31/2048	50,186
SMTN584	USD	01/31/2018	01/31/2048	50,689
SMTN535	GBP	02/02/2018	02/02/2024	1,085
SMTN536	USD	02/02/2018	02/02/2024	269
SMTN610	USD	02/02/2018	02/02/2022	473
SMTN618	USD	02/07/2018	02/07/2021	429
SMTN619	USD	02/08/2018	02/08/2021	1,325
SMTN552	USD	02/09/2018	02/09/2024	561

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN553	GBP	02/09/2018	02/09/2024	1,113
SMTN617	GBP	02/09/2018	02/09/2024	1,679
SMTN621	USD	02/09/2018	02/09/2022	737
SMTN626	USD	02/13/2018	02/13/2020	821
SMTN633	USD	02/14/2018	02/14/2020	356
SMTN634	USD	02/14/2018	02/16/2021	361
CNMV134	EUR	02/15/2018	02/15/2021	3,000
SMTN613	EUR	02/15/2018	01/09/2021	1,972
SMTN641	EUR	02/19/2018	02/20/2023	1,086
SMTN575	GBP	02/21/2018	02/21/2024	770
SMTN576	USD	02/21/2018	02/21/2024	1,056
SMTN577	GBP	02/21/2018	02/21/2024	3,374
SMTN578	USD	02/21/2018	02/21/2024	993
SMTN631	MXN	02/21/2018	02/21/2023	29,206
SMTN632	EUR	02/21/2018	02/14/2023	648
SMTN635	EUR	02/22/2018	02/23/2024	440
SMTN636	USD	02/22/2018	02/23/2024	446
SMTN587	GBP	02/23/2018	02/16/2024	574
SMTN642	EUR	02/23/2018	02/23/2021	1,917
CNMV135	EUR	02/26/2018	02/26/2028	861
CNMV136	EUR	02/26/2018	02/26/2020	1,641
SMTN644	USD	02/26/2018	02/26/2028	1,143
SMTN608	EUR	03/01/2018	03/01/2024	820
SMTN627	USD	03/01/2018	03/01/2024	782
SMTN646	USD	03/05/2018	03/05/2021	273
SMTN648	USD	03/06/2018	01/09/2023	971
SMTN649	USD	03/06/2018	03/07/2022	1,132
SMTN628	USD	03/07/2018	03/07/2024	462
SMTN629	USD	03/07/2018	03/07/2024	358
SMTN630	USD	03/07/2018	03/07/2024	707
SMTN653	EUR	03/07/2018	03/07/2023	1,290
SMTN606	USD	03/13/2018	03/13/2024	550
SMTN607	GBP	03/13/2018	03/13/2024	2,159
SMTN650	USD	03/13/2018	03/15/2021	11,787
SMTN651	USD	03/13/2018	03/13/2020	557
SMTN581	EUR	03/14/2018	03/14/2024	1,244
SMTN622	USD	03/14/2018	03/14/2024	324
SMTN654	USD	03/14/2018	03/14/2024	394
SMTN655	USD	03/14/2018	03/14/2024	365
SMTN645	USD	03/15/2018	03/15/2024	1,466
SMTN656	USD	03/19/2018	01/09/2024	1,997
SMTN600	GBP	03/21/2018	03/07/2024	451
SMTN601	USD	03/21/2018	03/07/2024	453
SMTN667	USD	03/21/2018	03/23/2020	898
SMTN668	USD	03/21/2018	03/23/2020	429
SMTN676	USD	03/21/2018	03/21/2028	1,896
SMTN647	USD	03/22/2018	01/09/2025	423
SMTN615	GBP	03/23/2018	03/23/2024	918
SMTN616	USD	03/23/2018	03/23/2024	394
SMTN669	EUR	03/23/2018	03/23/2021	1,888
SMTN673	USD	03/27/2018	03/27/2021	835

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN675	USD	03/27/2018	03/29/2021	312
SMTN638	EUR	03/28/2018	03/28/2024	286
SMTN639	GBP	03/28/2018	03/28/2024	3,923
SMTN640	USD	03/28/2018	03/28/2024	4,145
SMTN677	EUR	03/28/2018	01/09/2023	4,262
SMTN661	USD	03/29/2018	04/04/2024	840
SMTN662	USD	03/29/2018	04/04/2024	518
SMTN685	USD	04/02/2018	04/02/2020	627
SMTN690	USD	04/04/2018	04/03/2023	379
SMTN693	USD	04/10/2018	07/10/2023	508
SMTN684	USD	04/11/2018	07/10/2025	970
CNMV138	EUR	04/13/2018	07/10/2023	1,007
SMTN698	USD	04/18/2018	04/19/2021	343
SMTN663	GBP	04/19/2018	04/19/2024	380
SMTN664	USD	04/19/2018	04/19/2024	464
SMTN637	EUR	04/20/2018	04/20/2021	950
SMTN688	GBP	04/23/2018	04/23/2024	386
SMTN700	EUR	04/25/2018	04/25/2023	2,810
SMTN686	GBP	04/27/2018	04/27/2024	1,178
SMTN687	USD	04/27/2018	04/27/2024	685
SMTN706	CHF	04/30/2018	04/30/2024	875
SMTN699	EUR	05/02/2018	05/02/2020	1,438
SMTN703	EUR	05/02/2018	07/10/2023	994
SMTN681	GBP	05/03/2018	05/03/2024	237
SMTN682	USD	05/03/2018	05/03/2024	245
SMTN705	EUR	05/03/2018	05/03/2021	1,878
SMTN652	EUR	05/04/2018	05/06/2024	553
SMTN709	USD	05/04/2018	05/04/2021	2,454
SMTN704	USD	05/11/2018	05/13/2024	689
SMTN708	USD	05/11/2018	05/11/2020	1,215
SMTN716	USD	05/11/2018	07/10/2023	1,086
SMTN710	EUR	05/14/2018	05/14/2021	563
SMTN670	EUR	05/16/2018	04/24/2024	330
SMTN671	GBP	05/16/2018	04/24/2024	171
SMTN679	GBP	05/17/2018	05/17/2024	661
SMTN680	USD	05/17/2018	05/17/2024	542
SMTN728	USD	05/22/2018	05/22/2028	365
SMTN729	USD	05/22/2018	05/22/2020	465
SMTN730	CHF	05/23/2018	05/23/2022	758
SMTN714	EUR	05/25/2018	05/27/2024	940
SMTN715	USD	05/25/2018	05/27/2024	1,261
SMTN718	USD	05/25/2018	05/28/2024	269
SMTN731	GBP	05/29/2018	05/28/2021	737
SMTN732	USD	05/29/2018	05/29/2021	229
SMTN722	USD	05/30/2018	05/16/2023	492
SMTN735	CHF	05/30/2018	05/30/2023	747
SMTN736	USD	05/30/2018	05/30/2023	661
SMTN737	USD	05/31/2018	05/29/2020	670
SMTN738	USD	05/31/2018	06/02/2020	361
SMTN695	GBP	06/01/2018	12/01/2021	2,922
SMTN696	USD	06/01/2018	12/01/2021	1,109

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN712	USD	06/01/2018	07/10/2025	1,527
SMTN741	USD	06/01/2018	06/01/2020	390
SMTN665	GBP	06/08/2018	05/18/2024	368
SMTN666	USD	06/08/2018	05/18/2024	146
SMTN733	USD	06/08/2018	06/04/2024	338
SMTN742	EUR	06/11/2018	06/13/2022	465
SMTN749	CHF	06/12/2018	06/12/2023	611
SMTN752	CHF	06/12/2018	06/12/2024	890
SMTN701	GBP	06/13/2018	06/13/2024	1,398
SMTN702	USD	06/13/2018	06/13/2024	990
SMTN750	USD	06/13/2018	06/13/2023	270
SMTN753	PEN	06/13/2018	06/13/2020	1,668
SMTN754	USD	06/13/2018	07/10/2023	1,023
CNMV141	EUR	06/27/2018	06/26/2023	449
SMTN726	GBP	06/28/2018	06/28/2024	584
SMTN727	USD	06/28/2018	06/28/2024	285
SMTN760	CHF	06/28/2018	06/15/2023	719
SMTN761	USD	06/28/2018	06/19/2020	260
SMTN762	EUR	06/28/2018	06/21/2023	424
SMTN763	EUR	06/28/2018	06/21/2023	388
SMTN764	USD	06/28/2018	06/22/2021	357
SMTN770	USD	06/28/2018	06/28/2020	258
SMTN711	USD	06/29/2018	06/06/2024	300
SMTN746	USD	06/29/2018	07/01/2024	463
SMTN765	EUR	07/02/2018	07/10/2025	1,427
SMTN769	USD	07/03/2018	07/03/2020	255
SMTN777	USD	07/05/2018	07/06/2021	394
SMTN775	USD	07/06/2018	03/31/2026	21,612
SMTN725	EUR	07/13/2018	07/13/2021	5,427
SMTN755	GBP	07/17/2018	07/17/2024	2,016
SMTN756	USD	07/17/2018	07/17/2024	1,168
SMTN788	USD	07/18/2018	07/20/2020	694
SMTN787	USD	07/19/2018	07/21/2021	3,044
CNMV142	EUR	07/20/2018	07/20/2023	384
SMTN790	USD	07/24/2018	01/23/2020	2,947
SMTN791	USD	07/24/2018	07/24/2020	324
SMTN792	USD	07/24/2018	07/24/2020	343
SMTN793	USD	07/24/2018	07/26/2021	833
SMTN794	USD	07/24/2018	07/26/2021	345
SMTN795	USD	07/24/2018	07/26/2021	350
SMTN758	GBP	07/25/2018	07/25/2024	361
SMTN759	USD	07/25/2018	07/25/2024	283
CNMV143	EUR	07/26/2018	07/26/2021	1,159
SMTN800	USD	07/26/2018	01/27/2020	372
CNMV139	EUR	07/27/2018	05/31/2021	74,120
SMTN781	USD	07/27/2018	07/27/2021	841
SMTN805	USD	07/30/2018	07/30/2021	552
SMTN806	CHF	07/31/2018	08/02/2022	350
SMTN807	CHF	07/31/2018	07/31/2023	532
SMTN801	USD	08/02/2018	08/02/2021	882
SMTN810	USD	08/02/2018	08/03/2020	4,312

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN811	USD	08/02/2018	08/03/2020	1,740
SMTN812	USD	08/02/2018	08/03/2020	312
SMTN803	USD	08/06/2018	07/10/2023	363
SMTN804	USD	08/06/2018	07/10/2023	353
SMTN818	USD	08/06/2018	08/08/2022	1,060
CNMV145	EUR	08/07/2018	02/06/2020	811
CNMV146	EUR	08/07/2018	02/06/2020	1,059
CNMV147	EUR	08/07/2018	02/06/2020	1,493
SMTN766	GBP	08/07/2018	08/07/2024	804
SMTN767	USD	08/07/2018	08/07/2024	314
SMTN773	GBP	08/08/2018	08/08/2024	692
SMTN774	USD	08/08/2018	08/08/2024	566
SMTN809	USD	08/08/2018	08/09/2021	4,672
SMTN819	USD	08/08/2018	08/10/2020	262
SMTN820	CHF	08/08/2018	08/08/2023	877
SMTN817	COP	08/13/2018	08/13/2021	7,105
SMTN797	USD	08/16/2018	08/16/2024	224
SMTN823	EUR	08/17/2018	07/10/2025	4,008
SMTN826	CHF	08/20/2018	08/20/2024	3,036
SMTN825	USD	08/21/2018	08/23/2021	837
SMTN784	GBP	08/22/2018	08/22/2024	1,939
SMTN785	USD	08/22/2018	08/22/2024	1,465
SMTN830	EUR	08/23/2018	08/23/2023	2,824
SMTN832	USD	08/24/2018	02/24/2020	328
SMTN829	USD	08/24/2018	02/24/2020	2,607
SMTN833	EUR	08/28/2018	07/10/2023	1,170
SMTN834	USD	08/30/2018	03/02/2020	367
SMTN835	EUR	09/04/2018	09/04/2024	1,030
SMTN838	USD	09/05/2018	09/06/2021	304
SMTN813	GBP	09/07/2018	09/09/2024	556
SMTN814	USD	09/07/2018	09/09/2024	377
SMTN840	USD	09/07/2018	07/10/2023	5,414
SMTN843	USD	09/12/2018	09/13/2022	583
SMTN844	CHF	09/13/2018	09/13/2024	486
SMTN845	USD	09/13/2018	09/14/2020	298
SMTN846	USD	09/13/2018	09/14/2020	383
SMTN847	USD	09/13/2018	04/02/2020	632
SMTN842	USD	09/17/2018	03/12/2020	2,525
CNMV148	EUR	09/21/2018	09/21/2020	1,985
SMTN848	EUR	09/24/2018	09/24/2021	1,908
SMTN849	EUR	09/24/2018	07/10/2021	1,580
SMTN853	CHF	09/24/2018	10/15/2024	5,255
CNMV149	EUR	09/25/2018	09/25/2020	2,831
SMTN850	MXN	09/25/2018	09/25/2021	43,668
SMTN851	USD	09/25/2018	09/25/2023	397
SMTN768	EUR	09/26/2018	09/27/2021	3,813
SMTN827	GBP	09/26/2018	09/26/2024	1,592
SMTN828	USD	09/26/2018	09/26/2024	751
SMTN852	USD	09/26/2018	07/10/2021	436
SMTN857	CHF	09/26/2018	09/26/2023	556
SMTN858	USD	09/26/2018	09/26/2022	740

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN859	USD	09/27/2018	09/27/2020	885
SMTN863	USD	09/27/2018	09/30/2024	1,079
SMTN854	USD	09/28/2018	07/10/2023	763
SMTN861	USD	09/28/2018	06/28/2024	16,109
SMTN866	USD	10/01/2018	10/02/2023	770
SMTN831	USD	10/04/2018	10/04/2023	245
SMTN860	EUR	10/04/2018	10/04/2024	923
SMTN871	USD	10/04/2018	10/04/2024	1,061
SMTN872	EUR	10/04/2018	10/04/2024	2,786
CNMV150	EUR	10/05/2018	10/05/2020	3,033
SMTN864	USD	10/05/2018	07/10/2023	826
SMTN865	USD	10/05/2018	07/10/2023	390
SMTN870	EUR	10/05/2018	01/09/2029	7,196
SMTN875	CHF	10/05/2018	11/01/2024	3,180
SMTN836	GBP	10/09/2018	10/09/2024	864
SMTN837	USD	10/09/2018	10/09/2024	648
SMTN869	USD	10/09/2018	10/12/2023	1,347
SMTN881	USD	10/09/2018	10/12/2021	263
SMTN882	EUR	10/09/2018	04/09/2020	482
SMTN883	CHF	10/10/2018	11/07/2024	5,396
SMTN841	GBP	10/11/2018	10/11/2024	580
SMTN873	USD	10/11/2018	10/11/2021	390
SMTN874	USD	10/11/2018	10/11/2021	397
SMTN877	USD	10/11/2018	07/10/2023	4,007
SMTN878	USD	10/11/2018	07/10/2023	4,202
SMTN885	CHF	10/11/2018	11/08/2024	2,412
SMTN886	EUR	10/11/2018	01/09/2024	1,931
SMTN876	USD	10/12/2018	10/12/2021	317
SMTN887	CHF	10/12/2018	11/04/2024	8,411
SMTN888	CHF	10/12/2018	11/04/2024	8,057
SMTN889	CHF	10/12/2018	11/04/2024	5,115
SMTN891	USD	10/12/2018	10/12/2021	538
SMTN892	USD	10/12/2018	10/12/2021	964
SMTN879	USD	10/15/2018	01/09/2022	1,912
SMTN880	EUR	10/15/2018	01/09/2022	1,831
SMTN893	CHF	10/15/2018	10/15/2024	819
SMTN894	USD	10/15/2018	10/15/2024	392
SMTN896	CHF	10/15/2018	11/13/2024	5,818
SMTN897	CHF	10/15/2018	11/06/2024	5,065
SMTN895	CHF	10/16/2018	11/06/2024	8,513
SMTN884	COP	10/17/2018	10/18/2021	44,240
SMTN898	EUR	10/17/2018	10/17/2023	2,634
SMTN899	USD	10/17/2018	10/19/2020	1,743
SMTN900	USD	10/18/2018	04/20/2020	326
SMTN901	USD	10/18/2018	04/20/2020	388
SMTN907	USD	10/23/2018	10/23/2020	775
SMTN904	GBP	10/24/2018	10/24/2024	472
SMTN914	USD	10/24/2018	04/24/2020	449
SMTN913	USD	10/24/2018	04/24/2020	2,598
SMTN902	USD	10/25/2018	10/25/2024	424
SMTN915	USD	10/25/2018	04/27/2020	676

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN916	USD	10/25/2018	04/27/2020	564
SMTN862	USD	10/26/2018	10/19/2024	800
SMTN920	USD	10/26/2018	10/26/2020	1,279
SMTN903	EUR	10/29/2018	10/30/2023	3,318
SMTN908	GBP	10/30/2018	10/30/2024	540
SMTN909	USD	10/30/2018	10/30/2024	579
SMTN910	EUR	10/30/2018	10/30/2024	374
SMTN911	GBP	10/30/2018	10/30/2024	541
SMTN912	USD	10/30/2018	10/30/2024	494
SMTN905	USD	11/01/2018	12/29/2026	894
SMTN906	USD	11/01/2018	12/29/2026	466
SMTN855	GBP	11/06/2018	11/06/2024	2,942
SMTN856	USD	11/06/2018	11/06/2024	2,511
SMTN928	USD	11/06/2018	11/27/2024	8,908
SMTN867	GBP	11/09/2018	11/11/2024	757
SMTN868	USD	11/09/2018	11/09/2024	569
SMTN925	USD	11/09/2018	01/09/2024	627
SMTN926	USD	11/09/2018	01/09/2024	412
SMTN930	USD	11/13/2018	11/12/2020	342
SMTN933	EUR	11/16/2018	01/09/2026	829
SMTN935	USD	11/20/2018	11/20/2024	639
SMTN936	USD	11/20/2018	05/20/2020	388
SMTN938	EUR	11/21/2018	01/09/2022	459
SMTN939	USD	11/21/2018	05/21/2020	6,802
SMTN940	EUR	11/27/2018	01/09/2024	3,353
SMTN941	EUR	11/27/2018	01/09/2024	3,371
SMTN943	CHF	11/28/2018	01/09/2022	833
SMTN944	USD	11/28/2018	11/29/2021	487
SMTN945	CHF	11/29/2018	12/23/2024	8,456
SMTN942	CHF	11/30/2018	12/23/2024	8,852
SMTN948	USD	12/04/2018	12/04/2020	284
SMTN949	USD	12/04/2018	12/04/2020	305
SMTN954	USD	12/06/2018	12/06/2021	3,921
SMTN922	GBP	12/07/2018	12/09/2024	307
SMTN923	USD	12/07/2018	12/09/2024	554
SMTN946	GBP	12/07/2018	01/09/2024	563
SMTN947	GBP	12/07/2018	01/09/2024	588
SMTN953	USD	12/07/2018	12/07/2022	792
SMTN958	USD	12/07/2018	07/10/2023	4,317
SMTN960	EUR	12/07/2018	12/07/2021	1,693
SMTN950	GBP	12/12/2018	01/09/2024	494
SMTN955	USD	12/13/2018	01/09/2022	2,428
SMTN959	EUR	12/14/2018	12/14/2024	1,276
SMTN966	CHF	12/14/2018	01/06/2025	8,902
SMTN967	CHF	12/14/2018	01/06/2025	8,967
SMTN969	USD	12/17/2018	12/17/2023	801
SMTN961	COP	12/18/2018	07/21/2020	761
SMTN971	USD	12/18/2018	01/09/2022	423
SMTN972	USD	12/18/2018	01/09/2022	409
SMTN973	USD	12/18/2018	01/09/2022	409
CNMV151	EUR	12/20/2018	12/20/2023	8,695

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN974	USD	12/20/2018	01/09/2022	417
SMTN965	USD	12/21/2018	12/23/2024	302
SMTN968	COP	12/21/2018	12/21/2023	25,603
SMTN970	USD	12/24/2018	01/09/2024	618
SMTN975	USD	12/24/2018	12/24/2021	252
SMTN976	USD	12/24/2018	12/24/2021	249
SMTN977	EUR	12/27/2018	01/09/2026	7,919
SMTN983	COP	12/27/2018	12/27/2023	2,736
SMTN919	EUR	12/28/2018	12/28/2021	6,143
SMTN962	USD	12/28/2018	12/28/2021	987
SMTN985	USD	12/31/2018	12/28/2022	514
SMTN78	EUR	09/23/2013	09/20/2019 (*)	140
SMTN92	EUR	02/07/2014	02/07/2019 (*)	1,035
SMTN98	USD	02/07/2014	02/07/2019 (*)	467
SMTN99	EUR	04/04/2014	04/04/2019 (*)	1,029
SMTN101	EUR	04/24/2014	04/26/2019 (*)	3,599
SMTN102	EUR	06/13/2014	06/13/2019 (*)	1,438
SMTN110	USD	07/08/2014	07/08/2019 (*)	1,661
SMTN108	EUR	08/08/2014	08/08/2019 (*)	501
SMTN114	EUR	10/10/2014	10/10/2019 (*)	867
CNMV20	EUR	01/04/2016	01/04/2019 (*)	1,040
CNMV22	EUR	01/04/2016	01/04/2019 (*)	4,160
SMTN206	EUR	08/12/2016	08/12/2019 (*)	98
SMTN233	EUR	11/04/2016	11/04/2019 (*)	145
SMTN278	USD	01/12/2017	01/14/2019 (*)	872
SMTN385	USD	06/28/2017	06/28/2019 (*)	256
SMTN422	USD	08/08/2017	02/04/2019 (*)	985
SMTN429	USD	08/08/2017	02/04/2019 (*)	537
SMTN436	CLP	08/18/2017	02/06/2019 (*)	638
SMTN434	USD	08/25/2017	02/25/2019 (*)	1,124
SMTN435	USD	08/25/2017	02/19/2019 (*)	687
SMTN452	USD	09/12/2017	09/12/2019 (*)	258
SMTN493	EUR	10/26/2017	10/28/2019 (*)	1,616
SMTN486	CLP	10/30/2017	06/11/2019 (*)	3,036
SMTN498	USD	11/09/2017	05/03/2019 (*)	419
SMTN503	USD	11/14/2017	11/14/2019 (*)	673
SMTN532	EUR	12/05/2017	12/05/2019 (*)	5,015
SMTN549	USD	12/14/2017	06/14/2019 (*)	715
CNMV126	EUR	12/15/2017	03/15/2019 (*)	14,925
CNMV120	EUR	12/27/2017	03/27/2019 (*)	119,163
SMTN562	CLP	12/28/2017	06/12/2019 (*)	5,474
SMTN597	USD	01/24/2018	01/24/2019 (*)	451
SMTN598	USD	01/29/2018	01/28/2019 (*)	842
SMTN605	EUR	02/01/2018	08/01/2019 (*)	619
SMTN609	USD	02/08/2018	02/08/2019 (*)	607
SMTN713	USD	05/04/2018	11/04/2019 (*)	6,718
SMTN723	USD	05/16/2018	11/19/2019 (*)	591
SMTN724	USD	05/16/2018	05/16/2019 (*)	1,494
SMTN747	USD	06/07/2018	11/26/2019 (*)	5,400
SMTN745	USD	06/08/2018	06/05/2019 (*)	394
SMTN771	MXN	07/02/2018	07/02/2019 (*)	1,165
SMTN789	USD	07/25/2018	01/23/2019 (*)	2,552
SMTN799	USD	07/25/2018	08/26/2019 (*)	1,217
SMTN802	USD	07/27/2018	11/26/2019 (*)	2,604

Deposits at Parent as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN808	CHF	08/02/2018	08/02/2019 (*)	631
SMTN815	USD	08/03/2018	08/05/2019 (*)	701
SMTN816	USD	08/03/2018	08/05/2019 (*)	311
SMTN821	USD	08/09/2018	08/09/2019 (*)	594
SMTN824	USD	08/14/2018	02/14/2019 (*)	1,914
SMTN890	USD	10/12/2018	10/12/2019 (*)	969
SMTN917	USD	10/25/2018	10/25/2019 (*)	414
SMTN918	USD	10/25/2018	10/25/2019 (*)	392
SMTN924	USD	11/08/2018	11/08/2019 (*)	816
SMTN929	USD	11/09/2018	11/12/2019 (*)	706
SMTN934	USD	11/16/2018	11/18/2019 (*)	674
SMTN937	USD	11/20/2018	11/20/2019 (*)	240
SMTN932	USD	11/21/2018	11/21/2019 (*)	305
SMTN951	USD	12/07/2018	12/09/2019 (*)	853
SMTN952	USD	12/07/2018	12/09/2019 (*)	939
SMTN978	USD	12/27/2018	12/27/2019 (*)	247
SMTN979	USD	12/27/2018	12/27/2019 (*)	434
SMTN921	USD	12/28/2018	06/28/2019 (*)	1,450
SMTN982	USD	12/28/2018	12/30/2019 (*)	1,724
Total Deposits at Parent as of December 31, 2018				2,548,303

(*) Short-term debt securities issued amount to 211,541 thousand of Euros, including accrued interest amount to 698 thousand of Euros.

(**) This detail does not include the derivatives embedded to issues contracted by the Company pending its disbursement, amounted a negative value EUR 576 thousands.

This Appendix I is an integral part of the note 8 of these financial statements.

APPENDIX II – Detail of the deposits associated to early redemption outstanding issues

2019							
Detail of deposits / debt securities	Currency	Issuance date	Maturity date	Redemption date	Initial Value (Thousands of Euros)	Redemption Value (Thousands of Euros)	Final Value (Thousands of Euros)
CNMV20	EUR	01/04/2016	01/04/2036	01/04/2019	1,040	1,040	-
CNMV22	EUR	01/04/2016	01/04/2036	01/04/2019	4,160	4,160	-
SMTN788	USD	07/18/2018	07/20/2020	01/18/2019	694	694	-
SMTN807	CHF	07/31/2018	07/31/2023	01/31/2019	532	532	-
SMTN809	USD	08/08/2018	08/09/2021	02/01/2019	4,672	4,672	-
SMTN887	CHF	10/12/2018	11/04/2024	02/04/2019	8,411	8,411	-
SMTN889	CHF	10/12/2018	11/04/2024	02/04/2019	5,115	5,115	-
SMTN895	CHF	10/16/2018	11/06/2024	02/06/2019	8,513	8,513	-
SMTN897	CHF	10/15/2018	11/06/2024	02/06/2019	5,065	5,065	-
CNMV147	EUR	08/07/2018	02/06/2020	02/07/2019	1,493	1,493	-
SMTN885	CHF	10/11/2018	11/08/2024	02/08/2019	2,412	2,412	-
SMTN924	USD	11/08/2018	11/08/2019	02/08/2019	816	816	-
SMTN929	USD	11/09/2018	11/12/2019	02/11/2019	706	706	-
SMTN698	USD	04/18/2018	04/19/2021	02/12/2019	343	343	-
SMTN896	CHF	10/15/2018	11/13/2024	02/13/2019	5,818	5,818	-
SMTN453	EUR	09/19/2017	09/19/2022	02/19/2019	1,035	1,035	-
SMTN934	USD	11/16/2018	11/18/2019	02/19/2019	674	674	-
SMTN826	CHF	08/20/2018	08/20/2024	02/20/2019	3,036	3,036	-
SMTN935	USD	11/20/2018	11/20/2024	02/20/2019	639	639	-
SMTN937	USD	11/20/2018	11/20/2019	02/20/2019	240	240	-
SMTN136	EUR	07/06/2015	07/06/2022	02/20/2019	9,990	9,990	-
SMTN928	USD	11/06/2018	11/27/2024	02/26/2019	8,908	8,908	-
SMTN736	USD	05/30/2018	05/30/2023	02/28/2019	661	661	-
SMTN944	USD	11/28/2018	11/29/2021	02/28/2019	487	487	-
SMTN284	GBP	03/01/2017	03/01/2023	03/01/2019	1,268	1,268	-
SMTN948	USD	12/04/2018	12/04/2020	03/04/2019	284	284	-
SMTN949	USD	12/04/2018	12/04/2020	03/04/2019	305	305	-
SMTN951	USD	12/07/2018	12/09/2019	03/07/2019	853	853	-
SMTN952	USD	12/07/2018	12/09/2019	03/07/2019	939	939	-
SMTN960	EUR	12/07/2018	12/07/2021	03/07/2019	1,693	1,693	-
SMTN752	CHF	06/12/2018	06/12/2024	03/12/2019	890	890	-
SMTN844	CHF	09/13/2018	09/13/2024	03/13/2019	486	486	-
SMTN760	CHF	06/28/2018	06/15/2023	03/15/2019	719	719	-
SMTN318	USD	03/06/2017	03/09/2020	03/19/2019	20,156	15,400	4,756
SMTN762	EUR	06/28/2018	06/21/2023	03/21/2019	424	424	-
SMTN763	EUR	06/28/2018	06/21/2023	03/21/2019	388	388	-
SMTN942	CHF	11/30/2018	12/23/2024	03/21/2019	8,852	8,852	-
SMTN323	EUR	03/22/2017	03/22/2022	03/22/2019	934	934	-
SMTN945	CHF	11/29/2018	12/23/2024	03/22/2019	8,456	8,456	-
SMTN857	CHF	09/26/2018	09/26/2023	03/26/2019	556	556	-
SMTN978	USD	12/27/2018	12/27/2019	03/27/2019	247	247	-
SMTN979	USD	12/27/2018	12/27/2019	03/27/2019	434	434	-
SMTN905	USD	11/01/2018	12/29/2026	03/28/2019	894	894	-
SMTN906	USD	11/01/2018	12/29/2026	03/28/2019	466	466	-

2019							
Detail of deposits / debt securities	Currency	Issuance date	Maturity date	Redemption date	Initial Value (Thousands of Euros)	Redemption Value (Thousands of Euros)	Final Value (Thousands of Euros)
SMTN982	USD	12/28/2018	12/30/2019	03/28/2019	1,724	1,724	-
SMTN986	PEN	01/04/2019	12/28/2021	03/28/2019	4,172	4,172	-
SMTN866	USD	10/01/2018	10/02/2023	03/28/2019	770	770	-
SMTN661	USD	03/29/2018	04/02/2024	03/29/2019	840	840	-
SMTN662	USD	03/29/2018	04/02/2024	03/29/2019	518	518	-
SMTN998	USD	01/29/2019	01/29/2021	03/29/2019	7,526	7,526	-
SMTN999	EUR	01/29/2019	01/29/2021	03/29/2019	3,050	3,050	-
SMTN863	USD	09/27/2018	09/30/2024	03/28/2019	1,079	1,079	-
SMTN871	USD	10/04/2018	10/04/2024	04/03/2019	1,061	1,061	-
SMTN860	EUR	10/04/2018	10/04/2024	04/04/2019	923	923	-
SMTN966	CHF	12/14/2018	01/06/2025	04/04/2019	8,902	8,902	-
SMTN967	CHF	12/14/2018	01/06/2025	04/04/2019	8,967	8,967	-
SMTN469	USD	10/06/2017	10/06/2022	04/08/2019	378	378	-
SMTN881	USD	10/09/2018	10/12/2021	04/10/2019	263	263	-
SMTN846	USD	09/13/2018	09/14/2020	04/15/2019	383	383	-
SMTN853	CHF	09/24/2018	10/15/2024	04/15/2019	5,255	5,255	-
SMTN893	CHF	10/15/2018	10/15/2024	04/15/2019	819	819	-
SMTN894	USD	10/15/2018	10/15/2024	04/15/2019	392	392	-
SMTN901	USD	10/18/2018	04/20/2020	04/18/2019	388	388	-
SMTN997	USD	01/23/2019	01/21/2022	04/22/2019	684	684	-
SMTN1003	USD	01/23/2019	01/23/2020	04/23/2019	600	600	-
SMTN1004	USD	01/23/2019	01/23/2020	04/23/2019	600	600	-
SMTN314	GBP	04/20/2017	04/20/2023	04/23/2019	1,340	1,340	-
SMTN688	GBP	04/23/2018	04/23/2024	04/23/2019	386	386	-
SMTN907	USD	10/23/2018	10/23/2020	04/23/2019	775	775	-
SMTN904	GBP	10/24/2018	10/24/2024	04/24/2019	472	472	-
SMTN914	USD	10/24/2018	10/24/2020	04/24/2019	449	449	-
SMTN915	USD	10/25/2018	04/27/2020	04/25/2019	676	676	-
SMTN917	USD	10/25/2018	10/25/2019	04/25/2019	414	414	-
SMTN706	CHF	04/30/2018	04/30/2024	04/08/2019	875	875	-
SMTN579	USD	01/12/2018	01/13/2020	04/12/2019	482	482	-
SMTN875	CHF	10/05/2018	11/01/2024	05/02/2019	3,180	3,180	-
SMTN815	USD	08/03/2018	08/05/2019	05/03/2019	701	701	-
SMTN816	USD	08/03/2018	08/05/2019	05/03/2019	311	311	-
SMTN888	CHF	10/12/2018	11/04/2024	05/06/2019	8,057	8,057	-
SMTN228	GBP	11/07/2016	11/07/2022	05/07/2019	659	659	-
SMTN501	USD	11/03/2017	11/03/2022	05/07/2019	699	699	-
SMTN883	CHF	10/10/2018	11/07/2024	05/07/2019	5,396	5,396	-
SMTN989	USD	01/16/2019	02/06/2025	05/07/2019	10,000	10,000	-
SMTN708	USD	05/11/2018	05/11/2020	05/08/2019	1,215	1,215	-
SMTN821	USD	08/09/2018	08/09/2019	05/09/2019	594	594	-
SMTN991	CHF	01/16/2019	02/10/2025	05/10/2019	17,000	17,000	-
SMTN1035	USD	02/13/2019	02/12/2025	05/13/2019	850	850	-
SMTN931	EUR	01/07/2019	01/13/2023	05/13/2019	820	820	-
SMTN1024	CHF	02/14/2019	02/12/2021	05/14/2019	505	505	-
CNMV89	EUR	05/26/2019	05/26/2019	05/15/2019	50,000	4,200	45,800
SMTN1050	USD	02/15/2019	02/19/2020	05/16/2019	530	530	-
CNMV139	EUR	07/27/2018	05/31/2021	05/19/2019	80,000	6,000	74,000

2019							
Detail of deposits / debt securities	Currency	Issuance date	Maturity date	Redemption date	Initial Value (Thousands of Euros)	Redemption Value (Thousands of Euros)	Final Value (Thousands of Euros)
CNMV158	EUR	02/20/2019	02/21/2022	05/20/2019	6,130	6,130	-
SMTN825	USD	08/21/2018	08/23/2021	05/21/2019	837	837	-
SMTN932	USD	11/21/2018	11/21/2019	05/21/2019	305	305	-
SMTN830	EUR	08/23/2018	08/23/2023	05/23/2019	2,824	2,824	-
SMTN1016	CHF	02/05/2019	02/26/2025	05/27/2019	10,000	10,000	-
SMTN1022	CHF	02/06/2019	02/28/2025	05/28/2019	16,000	16,000	-
SMTN1023	CHF	02/06/2019	02/28/2025	05/28/2019	10,000	10,000	-
SMTN741	USD	06/01/2018	06/01/2020	06/03/2019	390	390	-
SMTN1031	CHF	02/11/2019	03/07/2025	06/05/2019	10,000	10,000	-
SMTN1037	CHF	02/13/2019	03/07/2025	06/05/2019	9,400	9,400	-
SMTN1075	USD	03/05/2019	03/05/2020	06/05/2019	1,113	1,113	-
SMTN1082	USD	03/11/2019	03/11/2020	06/11/2019	1,495	1,495	-
SMTN742	EUR	06/11/2018	06/13/2022	06/11/2019	465	465	-
SMTN1054	CHF	02/18/2019	03/12/2025	06/13/2019	2,100	2,100	-
SMTN1055	CHF	02/18/2019	03/12/2025	06/13/2019	11,050	11,050	-
CNMV115	EUR	08/11/2017	07/11/2024	06/13/2019	2,375	2,100	275
SMTN969	USD	12/17/2018	12/14/2023	06/14/2019	801	801	-
SMTN1093	USD	03/15/2019	03/16/2020	06/14/2019	475	475	-
SMTN1110	USD	03/20/2019	10/21/2020	06/20/2019	600	600	-
CNMV97	EUR	04/27/2017	07/10/2022	06/20/2019	1,250	575	675
SMTN1070	CHF	03/01/2019	03/24/2025	06/24/2019	10,000	10,000	-
SMTN985	USD	12/31/2018	12/28/2022	06/27/2019	513	513	-
SMTN1128	USD	03/29/2019	03/30/2020	06/28/2019	1,219	1,219	-
SMTN1130	USD	03/29/2019	03/29/2023	06/28/2019	475	475	-
CNMV79	EUR	01/13/2017	01/11/2027	06/13/2019	970	970	-
SMTN276	EUR	01/13/2017	01/11/2027	06/13/2019	970	970	-
SMTN290	EUR	01/27/2017	01/11/2027	06/13/2019	1,018	1,018	-
SMTN1059	USD	02/21/2019	02/21/2020	06/14/2019	750	750	-
SMTN580	USD	01/22/2018	01/09/2023	06/14/2019	844	844	-
SMTN854	USD	09/28/2018	07/10/2023	06/14/2019	763	763	-
SMTN263	USD	12/07/2016	01/11/2022	06/14/2019	751	751	-
SMTN938	EUR	11/21/2018	01/09/2022	06/18/2019	459	459	-
CNMV104	EUR	06/23/2017	07/10/2027	06/20/2019	483	483	-
SMTN1151	USD	04/04/2019	04/06/2020	07/05/2019	270	270	-
SMTN355	GBP	07/07/2017	07/07/2023	07/05/2019	1,487	1,487	-
CNMV131	EUR	01/10/2018	01/11/2023	07/10/2019	1,473	1,473	-
SMTN1101	CHF	03/19/2019	04/10/2025	07/10/2019	10,000	10,000	-
SMTN981	USD	01/10/2019	01/10/2025	07/10/2019	1,000	1,000	-
CNMV130	EUR	01/08/2018	01/08/2024	07/16/2019	2,680	2,680	-
SMTN1140	CHF	04/02/2019	04/17/2025	07/17/2019	4,000	4,000	-
SMTN1122	CHF	03/27/2019	04/22/2025	07/18/2019	15,000	15,000	-
SMTN406	EUR	07/18/2017	07/18/2023	07/18/2019	9,005	9,005	-
SMTN787	USD	07/19/2018	07/21/2021	07/19/2019	3,044	3,044	-
CNMV109	EUR	07/21/2017	07/21/2037	07/22/2019	1,007	1,007	-
SMTN1123	CHF	03/29/2019	04/22/2025	07/22/2019	6,500	6,500	-
SMTN988	CHF	01/22/2019	01/22/2024	07/22/2019	550	550	-
SMTN1002	USD	01/23/2019	01/24/2023	07/23/2019	500	500	-
SMTN1141	CHF	04/01/2019	04/23/2025	07/23/2019	4,500	4,500	-

2019							
Detail of deposits / debt securities	Currency	Issuance date	Maturity date	Redemption date	Initial Value (Thousands of Euros)	Redemption Value (Thousands of Euros)	Final Value (Thousands of Euros)
SMTN1171	USD	04/23/2019	04/20/2020	07/23/2019	998	998	-
SMTN1005	EUR	02/01/2019	01/24/2020	07/24/2019	1,450	1,450	-
SMTN1006	EUR	02/01/2019	01/24/2020	07/24/2019	1,155	1,155	-
SMTN793	USD	07/24/2018	07/26/2021	07/24/2019	833	833	-
SMTN456	USD	10/04/2017	07/10/2027	07/24/2019	15,513	15,513	-
SMTN1178	USD	04/29/2019	11/02/2020	07/29/2019	850	850	-
SMTN1180	USD	04/29/2019	11/02/2020	07/29/2019	850	850	-
SMTN805	USD	07/30/2018	07/30/2021	07/30/2019	552	552	-
SMTN1167	USD	04/22/2019	05/03/2022	08/01/2019	775	775	-
SMTN1011	CHF	02/01/2019	02/03/2025	08/02/2019	710	710	-
SMTN1187	EUR	05/02/2019	05/02/2024	08/02/2019	3,000	3,000	-
SMTN1193	USD	05/02/2019	05/05/2020	08/02/2019	600	600	-
SMTN1194	USD	05/02/2019	05/05/2020	08/02/2019	600	600	-
SMTN1197	USD	05/03/2019	08/03/2020	08/05/2019	730	730	-
SMTN1202	USD	05/03/2019	11/03/2020	08/05/2019	375	375	-
SMTN1204	USD	05/13/2019	05/07/2021	08/05/2019	500	500	-
SMTN1271	USD	06/04/2019	06/04/2021	08/05/2019	500	500	-
SMTN1020	USD	02/06/2019	02/07/2022	08/06/2019	3,239	3,239	-
SMTN1021	PEN	02/13/2019	02/07/2022	08/06/2019	7,596	7,596	-
SMTN1163	CHF	04/15/2019	05/07/2025	08/07/2019	15,000	15,000	-
SMTN1164	CHF	04/15/2019	05/07/2025	08/07/2019	6,400	6,400	-
SMTN1201	USD	05/07/2019	05/07/2020	08/07/2019	302	302	-
SMTN820	CHF	08/08/2018	08/08/2023	08/08/2019	877	877	-
SMTN1356	USD	07/09/2019	10/08/2019	08/09/2019	950	950	-
SMTN1034	EUR	02/13/2019	02/13/2025	08/13/2019	1,730	1,730	-
SMTN1045	CHF	02/15/2019	02/17/2025	08/15/2019	890	890	-
SMTN936	USD	11/20/2018	05/20/2020	08/20/2019	388	388	-
SMTN1061	CHF	02/20/2019	02/21/2025	08/21/2019	4,000	4,000	-
SMTN1238	CHF	05/21/2019	06/11/2025	08/21/2019	2,290	2,290	-
SMTN1064	CHF	02/25/2019	02/25/2025	08/26/2019	510	510	-
SMTN730	CHF	05/23/2018	05/23/2022	08/27/2019	758	758	-
SMTN1206	USD	05/09/2019	05/30/2025	09/03/2019	10,000	10,000	-
SMTN1071	CHF	03/04/2019	03/04/2024	09/04/2019	1,350	1,350	-
SMTN1018	USD	02/05/2019	02/05/2021	09/05/2019	500	500	-
SMTN1219	CHF	05/15/2019	06/05/2025	09/05/2019	10,000	10,000	-
SMTN1220	CHF	05/15/2019	06/05/2025	09/05/2019	2,500	2,500	-
SMTN1277	USD	06/07/2019	06/06/2023	09/06/2019	682	682	-
SMTN1232	EUR	05/21/2019	06/09/2025	09/09/2019	4,000	4,000	-
SMTN1237	CHF	05/21/2019	06/11/2025	09/11/2019	10,000	10,000	-
SMTN1288	USD	06/11/2019	06/11/2020	09/11/2019	500	500	-
SMTN1291	EUR	07/04/2019	06/14/2021	09/12/2019	600	600	-
SMTN1293	USD	06/17/2019	06/13/2022	09/12/2019	3,677	3,677	-
SMTN1083	USD	03/13/2019	03/13/2020	09/13/2019	1,440	1,440	-
SMTN1258	CHF	05/23/2019	06/13/2025	09/13/2019	10,000	10,000	-
SMTN1283	USD	06/14/2019	06/14/2022	09/16/2019	400	400	-
SMTN959	EUR	12/14/2018	12/16/2024	09/16/2019	1,276	1,276	-
SMTN1216	USD	05/17/2019	02/17/2021	09/17/2019	325	325	-
SMTN1095	USD	03/18/2019	03/19/2029	09/18/2019	1,500	1,500	-

2019							
Detail of deposits / debt securities	Currency	Issuance date	Maturity date	Redemption date	Initial Value (Thousands of Euros)	Redemption Value (Thousands of Euros)	Final Value (Thousands of Euros)
SMTN1106	USD	03/19/2019	03/19/2024	09/19/2019	1,000	1,000	-
SMTN1109	USD	03/20/2019	03/20/2023	09/20/2019	500	500	-
SMTN1114	CHF	03/22/2019	03/22/2023	09/23/2019	1,000	1,000	-
SMTN676	USD	03/21/2018	03/21/2028	09/23/2019	1,896	1,896	-
SMTN848	EUR	09/24/2018	09/24/2021	09/24/2019	1,908	1,908	-
SMTN1274	CHF	06/05/2019	06/26/2025	09/26/2019	10,000	10,000	-
SMTN920	USD	10/26/2018	10/26/2020	09/26/2019	1,279	1,279	-
SMTN1121	USD	03/27/2019	03/27/2024	09/27/2019	1,000	1,000	-
SMTN1125	USD	03/29/2019	03/31/2025	09/30/2019	1,230	1,230	-
SMTN1320	USD	06/28/2019	06/28/2022	09/30/2019	350	350	-
SMTN1332	USD	06/28/2019	06/28/2022	09/30/2019	290	290	-
SMTN569	EUR	12/29/2017	12/29/2022	09/27/2019	2,761	2,761	-
SMTN764	USD	06/28/2018	06/22/2021	09/20/2019	357	357	-
SMTN1058	EUR	02/26/2019	01/09/2026	09/20/2019	1,000	1,000	-
SMTN337	EUR	04/27/2017	07/10/2022	09/20/2019	932	932	-
SMTN125	EUR	05/04/2015	05/20/2025	09/24/2019	2,019	907	1,112
SMTN1284	CHF	06/11/2019	07/01/2025	10/01/2019	10,000	10,000	-
SMTN1333	USD	07/02/2019	07/05/2022	10/02/2019	1,000	1,000	-
SMTN1143	CHF	04/03/2019	04/03/2025	10/03/2019	2,570	2,570	-
SMTN1144	EUR	04/03/2019	04/03/2025	10/03/2019	1,520	1,520	-
SMTN1294	USD	07/05/2019	07/07/2025	10/04/2019	10,000	10,000	-
SMTN872	EUR	10/04/2018	10/04/2024	10/04/2019	2,786	2,786	-
SMTN1133	USD	04/05/2019	04/06/2020	10/07/2019	272	272	-
SMTN1145	EUR	04/03/2019	04/04/2025	10/07/2019	400	400	-
SMTN1198	EUR	05/15/2019	05/15/2025	10/07/2019	2,064	2,064	-
SMTN1478	USD	09/05/2019	09/07/2021	10/07/2019	1,000	1,000	-
SMTN1354	EUR	07/15/2019	07/08/2022	10/08/2019	500	500	-
SMTN1155	CHF	04/10/2019	04/10/2025	10/10/2019	1,400	1,400	-
SMTN1337	USD	07/11/2019	07/11/2022	10/11/2019	500	500	-
SMTN1338	USD	07/11/2019	07/11/2022	10/11/2019	500	500	-
SMTN1308	CHF	06/25/2019	07/14/2025	10/14/2019	12,000	12,000	-
SMTN1165	CHF	04/16/2019	04/16/2025	10/16/2019	1,500	1,500	-
SMTN1311	CHF	06/28/2019	07/16/2025	10/16/2019	10,000	10,000	-
SMTN144	EUR	10/19/2015	10/19/2035	10/21/2019	4,783	4,783	-
SMTN1321	CHF	07/01/2019	07/22/2025	10/22/2019	8,000	8,000	-
SMTN1324	CHF	07/01/2019	07/22/2025	10/22/2019	3,500	3,500	-
SMTN1172	USD	04/24/2019	04/24/2020	10/24/2019	400	400	-
SMTN1336	CHF	07/04/2019	07/25/2025	10/25/2019	4,000	4,000	-
SMTN700	EUR	04/25/2018	04/25/2023	10/25/2019	2,810	2,810	-
SMTN916	USD	10/25/2018	04/27/2020	10/25/2019	564	564	-
SMTN908	GBP	10/30/2018	10/30/2024	10/30/2019	540	540	-
SMTN909	USD	10/30/2018	10/30/2024	10/30/2019	579	579	-
SMTN910	EUR	10/30/2018	10/30/2024	10/30/2019	374	374	-
SMTN911	GBP	10/30/2018	10/30/2024	10/30/2019	541	541	-
SMTN912	USD	10/30/2018	10/30/2024	10/30/2019	494	494	-
SMTN1394	USD	07/31/2019	07/31/2020	10/31/2019	300	300	-
SMTN1359	CHF	07/11/2019	08/04/2025	11/01/2019	3,250	3,250	-
CNMV62	EUR	11/02/2016	11/02/2036	11/04/2019	515	515	-

2019							
Detail of deposits / debt securities	Currency	Issuance date	Maturity date	Redemption date	Initial Value (Thousands of Euros)	Redemption Value (Thousands of Euros)	Final Value (Thousands of Euros)
SMTN1190	CHF	05/03/2019	05/03/2021	11/04/2019	500	500	-
SMTN1191	CHF	05/03/2019	05/03/2024	11/04/2019	1,100	1,100	-
SMTN1192	CHF	05/03/2019	05/03/2024	11/04/2019	1,500	1,500	-
SMTN1414	USD	08/02/2019	11/02/2020	11/04/2019	300	300	-
SMTN1417	USD	08/05/2019	08/05/2022	11/05/2019	1,695	1,695	-
SMTN1367	EUR	07/24/2019	08/07/2025	11/07/2019	1,450	1,450	-
SMTN1430	USD	08/07/2019	08/07/2020	11/07/2019	400	400	-
CNMV156	EUR	02/07/2019	02/08/2021	11/08/2019	500	500	-
SMTN1431	USD	08/08/2019	06/08/2021	11/08/2019	1,545	1,545	-
SMTN1209	CHF	05/09/2019	05/09/2025	11/11/2019	750	750	-
SMTN1213	USD	05/10/2019	05/10/2023	11/12/2019	1,347	1,347	-
SMTN1217	EUR	05/13/2019	05/13/2025	11/13/2019	3,000	3,000	-
SMTN1379	CHF	07/23/2019	08/13/2025	11/13/2019	12,500	12,500	-
SMTN1448	USD	08/13/2019	08/13/2024	11/13/2019	350	350	-
SMTN1366	CHF	07/24/2019	08/14/2025	11/14/2019	4,000	4,000	-
SMTN1450	USD	08/15/2019	08/15/2022	11/14/2019	2,821	2,821	-
SMTN1450T2	USD	08/26/2019	08/15/2022	11/14/2019	230	230	-
SMTN1451	USD	08/14/2019	08/14/2020	11/14/2019	1,300	1,300	-
SMTN710	EUR	05/14/2018	05/14/2021	11/14/2019	563	563	-
SMTN1184	CHF	04/26/2019	05/15/2025	11/15/2019	4,500	4,500	-
SMTN1222	EUR	05/15/2019	08/17/2020	11/15/2019	760	760	-
SMTN1453	EUR	08/15/2019	08/15/2024	11/15/2019	3,000	3,000	-
SMTN1437	USD	08/16/2019	08/16/2022	11/18/2019	605	605	-
SMTN1445	USD	08/19/2019	08/15/2022	11/18/2019	500	500	-
SMTN1235	GBP	05/21/2019	05/21/2025	11/20/2019	434	434	-
SMTN1393	CHF	07/30/2019	08/20/2025	11/20/2019	10,000	10,000	-
SMTN1221	USD	05/21/2019	05/23/2022	11/21/2019	1,000	1,000	-
SMTN1240	CHF	06/07/2019	05/21/2025	11/21/2019	1,000	1,000	-
SMTN1242	EUR	05/21/2019	11/23/2020	11/21/2019	300	300	-
SMTN1245	EUR	05/21/2019	11/23/2020	11/21/2019	300	300	-
SMTN1060	USD	02/22/2019	02/24/2020	11/22/2019	541	541	-
SMTN1159	USD	06/03/2019	05/27/2025	11/25/2019	664	664	-
SMTN1262	EUR	05/23/2019	05/23/2025	11/25/2019	1,470	1,470	-
SMTN1463	CHF	08/23/2019	08/25/2025	11/25/2019	750	750	-
SMTN1466	USD	08/23/2019	08/23/2022	11/25/2019	722	722	-
SMTN510	EUR	11/24/2017	11/24/2022	11/25/2019	2,802	2,802	-
SMTN714	EUR	05/25/2018	05/27/2024	11/25/2019	940	940	-
SMTN715	USD	05/25/2018	05/27/2024	11/25/2019	1,261	1,261	-
SMTN718	USD	05/25/2018	05/28/2024	11/25/2019	269	269	-
SMTN832	USD	08/24/2018	02/24/2020	11/25/2019	328	328	-
SMTN644	USD	02/27/2018	02/28/2028	11/26/2019	1,143	1,143	-
SMTN1069	USD	03/06/2019	03/01/2022	11/27/2019	5,426	5,426	-
SMTN1205	CHF	05/07/2019	05/27/2025	11/27/2019	4,000	4,000	-
SMTN1464	USD	08/27/2019	08/29/2023	11/27/2019	599	599	-
SMTN1512	USD	09/27/2019	09/27/2024	11/27/2019	414	414	-
SMTN511	EUR	11/27/2017	11/27/2025	11/27/2019	7,635	7,635	-
SMTN1273	CHF	05/31/2019	05/30/2025	11/29/2019	2,670	2,670	-
SMTN1427	USD	08/07/2019	08/28/2025	11/29/2019	12,500	12,500	-

2019							
Detail of deposits / debt securities	Currency	Issuance date	Maturity date	Redemption date	Initial Value (Thousands of Euros)	Redemption Value (Thousands of Euros)	Final Value (Thousands of Euros)
SMTN1476	USD	08/28/2019	08/28/2020	11/29/2019	900	900	-
SMTN1477	EUR	08/29/2019	08/29/2025	11/29/2019	3,800	3,800	-
SMTN352	USD	05/31/2017	05/31/2023	11/29/2019	721	721	-
SMTN735	CHF	05/30/2018	05/30/2023	11/29/2019	747	747	-
SMTN1207	CHF	05/09/2019	05/30/2025	12/02/2019	6,700	6,700	-
SMTN1264	USD	05/31/2019	06/02/2020	12/03/2019	670	670	-
SMTN1438	CHF	08/12/2019	09/02/2025	12/03/2019	2,500	2,500	-
SMTN1072	USD	03/04/2019	03/05/2024	12/04/2019	900	900	-
SMTN1487	USD	09/04/2019	09/05/2023	12/04/2019	1,120	1,120	-
SMTN531	EUR	12/05/2017	12/05/2023	12/05/2019	1,272	1,272	-
SMTN1077	USD	03/06/2019	03/06/2023	12/06/2019	340	340	-
SMTN1086	PEN	03/14/2019	03/07/2022	12/06/2019	2,829	2,829	-
SMTN1488	USD	09/04/2019	09/06/2022	12/06/2019	2,410	2,410	-
SMTN954	USD	12/06/2018	12/06/2021	12/06/2019	3,921	3,921	-
SMTN922	GBP	12/07/2018	12/09/2024	12/09/2019	306	306	-
SMTN923	USD	12/07/2018	12/09/2024	12/09/2019	554	554	-
SMTN1279	USD	06/11/2019	06/11/2020	12/11/2019	520	520	-
SMTN1286	CHF	06/11/2019	06/11/2025	12/11/2019	2,020	2,020	-
SMTN1287	USD	06/11/2019	06/11/2029	12/11/2019	3,500	3,500	-
SMTN1486	USD	09/11/2019	09/12/2022	12/11/2019	705	705	-
SMTN1502	USD	09/11/2019	09/11/2023	12/11/2019	650	650	-
SMTN521	EUR	12/11/2017	12/11/2023	12/11/2019	1,331	1,331	-
SMTN1076	USD	03/12/2019	03/12/2020	12/12/2019	1,400	1,400	-
SMTN542	USD	12/13/2017	12/14/2020	12/12/2019	1,454	1,454	-
SMTN1510	USD	09/13/2019	03/12/2021	12/13/2019	500	500	-
SMTN977	EUR	12/27/2018	01/09/2026	12/13/2019	7,919	7,919	-
SMTN527	GBP	12/15/2017	12/15/2023	12/16/2019	1,732	1,732	-
SMTN1514	USD	09/17/2019	03/17/2020	12/17/2019	1,000	1,000	-
CNMV13	EUR	12/18/2015	12/18/2020	12/18/2019	5,661	5,661	-
SMTN1515	EUR	09/18/2019	09/18/2020	12/18/2019	400	400	-
SMTN1518	EUR	09/18/2019	09/18/2023	12/18/2019	1,000	1,000	-
SMTN1519	USD	09/18/2019	09/18/2020	12/18/2019	1,200	1,200	-
SMTN1520	USD	09/18/2019	09/19/2022	12/18/2019	2,130	2,130	-
SMTN1341	USD	07/05/2019	07/19/2022	12/19/2019	525	525	-
SMTN1522	EUR	09/19/2019	12/19/2025	12/19/2019	1,775	1,775	-
CNMV151	EUR	12/20/2018	12/20/2023	12/20/2019	8,695	8,695	-
CNMV166	EUR	09/20/2019	09/21/2020	12/20/2019	5,000	5,000	-
CNMV167	EUR	09/20/2019	09/21/2020	12/20/2019	5,000	5,000	-
SMTN558	EUR	12/22/2017	12/22/2022	12/23/2019	2,779	2,779	-
SMTN668	USD	03/21/2018	03/23/2020	12/23/2019	429	429	-
SMTN1309	CHF	06/25/2019	07/24/2025	12/24/2019	1,180	1,180	-
SMTN1314	USD	07/02/2019	06/27/2022	12/26/2019	4,342	4,342	-
SMTN1099	USD	03/25/2019	09/25/2020	12/27/2019	766	766	-
SMTN1306	EUR	06/27/2019	06/27/2025	12/27/2019	500	500	-
SMTN1307	EUR	06/27/2019	06/27/2025	12/27/2019	500	500	-
SMTN1537	USD	09/26/2019	12/29/2020	12/27/2019	542	542	-
SMTN1538	USD	09/26/2019	09/28/2020	12/27/2019	350	350	-
SMTN1539	USD	09/26/2019	12/29/2020	12/27/2019	470	470	-

2019							
Detail of deposits / debt securities	Currency	Issuance date	Maturity date	Redemption date	Initial Value (Thousands of Euros)	Redemption Value (Thousands of Euros)	Final Value (Thousands of Euros)
SMTN1131	USD	03/29/2019	03/29/2023	12/30/2019	805	805	-
SMTN1305	CHF	06/28/2019	06/28/2024	12/30/2019	500	500	-
SMTN1323	USD	06/28/2019	06/21/2020	12/30/2019	550	550	-
SMTN1465	USD	09/05/2019	08/30/2022	12/30/2019	1,000	1,000	-
SMTN1485	CHF	09/04/2019	09/26/2025	12/30/2019	12,000	12,000	-
SMTN555	USD	01/12/2018	12/29/2023	12/30/2019	224	224	-
SMTN556	GBP	01/12/2018	12/29/2023	12/30/2019	453	453	-
SMTN568	EUR	12/29/2017	12/29/2022	12/31/2019	2,614	2,614	-
SMTN861	USD	09/28/2018	06/28/2024	12/30/2019	16,109	16,109	-
SMTN1545	USD	09/30/2019	09/30/2020	12/31/2019	1,035	1,035	-
SMTN1557	USD	09/30/2019	03/30/2021	12/31/2019	500	500	-
SMTN1560	USD	09/30/2019	09/30/2022	12/31/2019	700	700	-
SMTN775	USD	07/06/2018	03/31/2026	12/31/2019	21,612	21,612	-
CNMV32	EUR	04/04/2016	06/20/2021	12/19/2019	20,471	1,280	19,191
SMTN488	USD	10/27/2017	01/09/2023	12/19/2019	1,857	177	1,680
SMTN1459	USD	08/22/2019	07/10/2024	12/19/2019	1,340	300	1,040
SMTN428	EUR	08/16/2017	07/11/2022	12/19/2019	552	351	201
SMTN946	GBP	12/07/2018	01/09/2024	12/19/2019	563	563	-
SMTN947	GBP	12/07/2018	01/09/2024	12/19/2019	588	588	-
SMTN950	GBP	12/12/2018	01/09/2024	12/19/2019	494	494	-
Total					1,060,096	911,366	148,730

2018							
Detail of deposits / debt securities	Currency	Issuance date	Maturity date	Redemption date	Initial Value (Thousands of Euros)	Redemption Value (Thousands of Euros)	Final Value (Thousands of Euros)
SMTN466	USD	10/03/2017	10/05/2020	01/03/2018	2,026	2,026	-
CNMV77	EUR	01/10/2017	01/10/2022	01/10/2018	5,000	5,000	-
SMTN468	USD	10/11/2017	10/11/2019	01/11/2018	417	417	-
CNMV121	EUR	11/17/2017	01/09/2026	01/11/2018	35,000	10,000	25,000
SMTN470	USD	10/12/2017	10/13/2020	01/12/2018	834	834	-
SMTN471	USD	10/12/2017	10/13/2020	01/12/2018	834	834	-
SMTN482	USD	10/17/2017	10/17/2023	01/17/2018	10,006	10,006	-
SMTN413	USD	08/02/2017	01/22/2019	01/19/2018	334	334	-
SMTN454	EUR	09/19/2017	09/19/2018	01/19/2018	1,275	1,275	-
SMTN515	USD	11/20/2017	11/22/2021	01/22/2018	2,001	2,001	-
SMTN288	USD	01/24/2017	01/24/2022	01/23/2018	417	417	-
SMTN489	EUR	10/26/2017	10/26/2022	01/26/2018	3,000	3,000	-
SMTN421	USD	08/03/2017	07/27/2023	01/29/2018	742	742	-
SMTN485	USD	10/27/2017	10/29/2018	01/29/2018	603	603	-
SMTN494	USD	10/27/2017	10/27/2020	01/29/2018	919	919	-
CNMV128	EUR	11/23/2017	05/30/2019	01/30/2018	10,000	10,000	-
SMTN134	EUR	06/30/2015	06/20/2020	01/19/2018	2,150	2,050	100
SMTN164	USD	12/07/2015	01/10/2020	01/19/2018	1,751	1,751	-
SMTN260	USD	12/07/2016	01/11/2022	01/19/2018	1,126	820	306
SMTN132	USD	07/03/2015	06/20/2020	01/19/2018	9,939	1,406	8,533
SMTN345	USD	05/08/2017	07/11/2022	01/19/2018	1,668	751	917
SMTN241	USD	11/03/2016	01/07/2027	01/19/2018	834	834	-
SMTN268	USD	12/20/2016	01/11/2022	01/19/2018	1,376	1,026	350
SMTN497	EUR	11/01/2017	11/02/2020	02/01/2018	1,323	1,323	-
SMTN418	EUR	08/02/2017	08/02/2019	02/02/2018	600	600	-
SMTN419	CHF	08/02/2017	08/02/2019	02/02/2018	641	641	-
SMTN500	USD	11/02/2017	11/02/2021	02/02/2018	834	834	-
SMTN483	USD	10/17/2017	11/07/2023	02/07/2018	8,338	8,338	-
SMTN509	USD	11/14/2017	11/16/2020	02/14/2018	1,827	1,827	-
SMTN269	PEN	12/21/2016	12/21/2019	02/08/2018	4,380	4,380	-
SMTN300	COP	02/15/2017	02/15/2020	02/08/2018	4,046	4,046	-
SMTN522	USD	11/24/2017	11/26/2018	02/26/2018	496	496	-
SMTN524	USD	11/28/2017	11/30/2020	02/28/2018	580	580	-
SMTN525	EUR	11/28/2017	11/30/2020	02/28/2018	687	687	-
SMTN528	USD	11/28/2017	11/28/2018	02/27/2018	708	708	-
SMTN405	USD	07/17/2017	07/10/2018	02/28/2018	1,668	1,668	-
SMTN440	USD	08/30/2017	08/31/2020	03/02/2018	834	834	-
SMTN533	USD	12/05/2017	12/06/2021	03/05/2018	1,668	1,668	-
SMTN512	CHF	11/20/2017	12/11/2023	03/12/2018	17,091	17,091	-
SMTN517	CHF	11/21/2017	12/12/2023	03/12/2018	6,794	6,794	-
SMTN574	USD	01/10/2018	01/10/2022	03/12/2018	1,693	1,693	-
CNMV88	EUR	03/14/2017	03/14/2022	03/14/2018	1,000	1,000	-
SMTN455	USD	09/20/2017	09/20/2019	03/20/2018	2,501	2,501	-
SMTN550	USD	12/21/2017	12/23/2019	03/21/2018	2,001	2,001	-
SMTN593	USD	01/23/2018	01/25/2022	03/23/2018	2,032	2,032	-
CNMV117	EUR	09/14/2017	09/14/2023	04/04/2018	2,550	2,550	-
SMTN557	CHF	12/19/2017	01/09/2024	04/10/2018	8,546	8,546	-
SMTN586	EUR	01/18/2018	04/18/2018	04/18/2018	500	500	-

2018							
Detail of deposits / debt securities	Currency	Issuance date	Maturity date	Redemption date	Initial Value (Thousands of Euros)	Redemption Value (Thousands of Euros)	Final Value (Thousands of Euros)
SMTN588	EUR	01/19/2018	04/19/2018	04/19/2018	3,000	3,000	-
SMTN595	CHF	01/24/2018	04/24/2018	04/24/2018	8,612	8,612	-
CNMV133	EUR	01/30/2018	04/30/2018	04/30/2018	10,000	10,000	-
SMTN620	USD	02/08/2018	05/07/2018	05/07/2018	1,017	1,017	-
SMTN594	CHF	01/24/2018	05/14/2018	05/14/2018	12,917	12,917	-
SMTN596	CHF	01/24/2018	05/14/2018	05/14/2018	4,306	4,306	-
SMTN465	EUR	11/17/2017	11/17/2020	05/17/2018	3,000	2,400	600
SMTN262	USD	12/07/2016	01/11/2022	01/19/2018	720	705	15
SMTN286	USD	02/24/2017	02/24/2023	05/24/2018	825	825	-
SMTN287	GBP	02/24/2017	02/24/2023	05/24/2018	565	565	-
SMTN331	GBP	05/25/2017	05/25/2023	05/25/2018	1,447	1,447	-
SMTN332	USD	05/25/2017	05/25/2023	05/25/2018	417	417	-
SMTN602	CHF	01/30/2018	05/28/2018	05/28/2018	6,286	6,286	-
SMTN526	USD	11/24/2017	11/27/2018	05/29/2018	500	500	-
SMTN614	USD	02/07/2018	05/29/2018	05/29/2018	8,372	8,372	-
SMTN643	USD	02/28/2018	05/29/2018	05/29/2018	911	911	-
SMTN623	CHF	02/12/2018	06/04/2018	06/04/2018	8,612	8,612	-
SMTN624	CHF	02/12/2018	06/04/2018	06/04/2018	3,445	3,445	-
SMTN444	GBP	09/05/2017	09/05/2019	06/05/2018	451	451	-
SMTN611	USD	02/09/2018	02/09/2021	06/11/2018	842	842	-
SMTN612	GBP	02/09/2018	02/09/2021	06/11/2018	642	642	-
SMTN657	CHF	03/12/2018	06/12/2018	06/12/2018	3,445	3,445	-
SMTN559	EUR	12/19/2017	12/19/2022	06/19/2018	500	500	-
SMTN658	USD	03/19/2018	06/19/2018	06/19/2018	12,559	12,559	-
SMTN672	USD	03/19/2018	06/19/2018	06/19/2018	410	410	-
SMTN683	USD	03/26/2018	03/23/2022	06/25/2018	2,032	2,032	-
CNMV107	EUR	07/06/2017	06/29/2023	06/29/2018	1,325	1,325	-
SMTN464	USD	10/03/2017	04/02/2019	07/03/2018	584	584	-
SMTN659	CHF	03/13/2018	07/04/2018	07/04/2018	17,223	17,223	-
SMTN660	CHF	03/13/2018	07/04/2018	07/04/2018	6,416	6,416	-
SMTN570	USD	01/04/2018	01/04/2021	07/05/2018	544	544	-
SMTN571	USD	01/04/2018	01/04/2021	07/05/2018	655	655	-
SMTN356	USD	07/07/2017	07/07/2023	07/06/2018	440	440	-
SMTN692	CHF	04/04/2018	07/11/2018	07/11/2018	1,292	1,292	-
SMTN678	USD	03/23/2018	07/16/2018	07/16/2018	10,884	10,884	-
SMTN697	USD	04/18/2018	07/18/2018	07/18/2018	377	377	-
SMTN319	USD	03/10/2017	03/10/2022	07/23/2018	584	234	350
SMTN417	USD	08/02/2017	01/25/2019	07/24/2018	8,338	8,338	-
SMTN603	USD	01/30/2018	01/30/2024	07/30/2018	889	889	-
SMTN604	USD	01/31/2018	07/31/2019	07/31/2018	1,092	1,092	-
SMTN507	USD	11/21/2017	11/23/2020	07/31/2018	417	417	-
SMTN772	USD	07/02/2018	08/01/2018	08/01/2018	1,674	1,674	-
SMTN780	USD	07/06/2018	08/06/2018	08/06/2018	419	419	-
SMTN719	USD	05/11/2018	08/10/2018	08/10/2018	3,399	3,399	-
SMTN625	USD	02/12/2018	02/12/2019	08/20/2018	864	864	-
SMTN306	GBP	02/28/2017	02/28/2023	08/28/2018	789	789	-
SMTN307	USD	02/28/2017	02/28/2023	08/28/2018	334	334	-
SMTN717	CHF	05/11/2018	08/31/2018	08/31/2018	8,612	8,612	-

2018							
Detail of deposits / debt securities	Currency	Issuance date	Maturity date	Redemption date	Initial Value (Thousands of Euros)	Redemption Value (Thousands of Euros)	Final Value (Thousands of Euros)
SMTN394	GBP	09/01/2017	09/01/2023	09/03/2018	1,519	1,519	-
SMTN395	USD	09/01/2017	09/01/2023	09/04/2018	759	759	-
SMTN748	USD	06/06/2018	09/06/2018	09/06/2018	3,977	3,977	-
CNMV91	EUR	03/29/2017	01/10/2020	09/19/2018	1,125	1,125	-
SMTN506	EUR	11/21/2017	12/30/2027	09/19/2018	15,000	15,000	-
SMTN734	USD	05/30/2018	09/20/2018	09/20/2018	16,745	16,745	-
SMTN740	CHF	06/01/2018	09/24/2018	09/24/2018	3,445	3,445	-
SMTN739	CHF	06/01/2018	09/26/2018	09/26/2018	3,445	3,445	-
SMTN743	CHF	06/08/2018	09/26/2018	09/26/2018	9,645	9,645	-
CNMV65	EUR	11/16/2016	01/06/2027	09/26/2018	2,000	2,000	-
SMTN564	USD	12/27/2017	12/28/2023	09/27/2018	1,084	1,084	-
SMTN565	USD	12/27/2017	12/29/2020	09/27/2018	417	417	-
SMTN744	CHF	06/08/2018	10/02/2018	10/02/2018	7,273	7,273	-
SMTN572	USD	01/02/2018	01/04/2019	10/04/2018	1,820	1,820	-
SMTN308	USD	04/07/2017	04/11/2023	10/09/2018	485	485	-
SMTN309	GBP	04/07/2017	04/11/2023	10/08/2018	587	587	-
SMTN691	USD	04/06/2018	04/06/2021	10/09/2018	8,467	8,467	-
SMTN779	USD	07/06/2018	10/09/2018	10/09/2018	671	671	-
SMTN776	USD	07/10/2018	10/09/2018	10/09/2018	8,467	8,467	-
SMTN778	EUR	07/13/2018	10/12/2018	10/12/2018	500	500	-
SMTN751	CHF	06/11/2018	10/15/2018	10/15/2018	5,974	5,974	-
SMTN783	USD	07/13/2018	10/15/2018	10/15/2018	1,689	1,689	-
SMTN796	USD	07/25/2018	10/25/2018	10/25/2018	635	635	-
SMTN798	USD	07/25/2018	10/25/2018	10/25/2018	318	318	-
CNMV140	EUR	06/20/2018	06/21/2021	10/22/2018	6,350	6,350	-
SMTN720	USD	05/17/2018	11/19/2018	10/24/2018	2,540	2,540	-
SMTN9	USD	10/26/2010	10/26/2040	10/26/2018	125,073	125,073	-
SMTN782	USD	07/13/2018	11/05/2018	11/05/2018	8,467	8,467	-
SMTN786	CHF	07/17/2018	11/07/2018	11/07/2018	8,658	8,658	-
SMTN822	USD	08/10/2018	11/13/2018	11/13/2018	703	703	-
SMTN721	USD	05/18/2018	05/18/2021	11/19/2018	8,467	8,467	-
CNMV144	EUR	07/24/2018	07/24/2019	11/26/2018	5,000	5,000	-
SMTN927	USD	11/02/2018	12/03/2018	12/03/2018	423	423	-
SMTN839	EUR	09/14/2018	09/16/2024	12/05/2018	1,340	1,340	-
CNMV18	EUR	12/18/2015	12/18/2018	12/18/2018	5,000	5,000	-
CNMV19	EUR	12/18/2015	12/18/2018	12/18/2018	1,500	1,500	-
SMTN289	EUR	01/26/2017	01/10/2022	12/19/2018	1,000	1,000	-
CNMV110	EUR	07/24/2017	07/10/2023	12/19/2018	2,300	2,300	-
CNMV111	EUR	07/27/2017	07/10/2027	12/19/2018	9,525	4,775	4,750
SMTN322	EUR	03/21/2017	01/10/2022	12/19/2018	2,800	1,800	1,000
SMTN298	USD	02/16/2017	01/10/2022	12/20/2018	792	792	-
SMTN133	EUR	07/03/2015	06/20/2020	12/20/2018	4,090	2,160	1,930
SMTN324	EUR	03/21/2017	01/10/2022	12/20/2018	1,000	900	100
Total					619,649	575,698	43,951

This Appendix II is an integral part of the note 8 of these financial statements.

APPENDIX III – Detail of the outstanding issues

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN42	EUR	03/30/2012	03/28/2022	49,878
SMTN48	USD	11/29/2012	11/29/2042	9,162
SMTN46	USD	11/30/2012	11/30/2042	7,364
SMTN47	USD	11/30/2012	11/30/2042	9,138
SMTN50	EUR	04/30/2013	04/30/2021	2,722
SMTN62	EUR	05/10/2013	06/20/2023	2,051
SMTN60	EUR	06/18/2013	06/18/2021	3,969
SMTN85	EUR	12/27/2013	12/27/2021	5,583
SMTN93	EUR	03/28/2014	03/28/2022	2,484
SMTN125	EUR	05/04/2015	05/20/2025	1,113
SMTN146	USD	11/09/2015	11/09/2025	22,789
SMTN147	USD	11/09/2015	11/09/2025	22,656
SMTN148	USD	11/09/2015	11/09/2025	22,664
SMTN142	EUR	11/20/2015	11/20/2023	1,553
SMTN160	USD	11/27/2015	11/29/2021	1,869
SMTN161	USD	12/08/2015	12/08/2025	22,722
SMTN166	USD	12/23/2015	12/23/2025	22,711
SMTN158	EUR	12/28/2015	12/28/2023	1,962
SMTN176	USD	02/09/2016	02/09/2026	22,662
CNMV28	EUR	02/11/2016	02/11/2036	3,586
SMTN182	USD	03/28/2016	03/28/2026	23,590
SMTN185	USD	03/30/2016	03/30/2026	23,601
SMTN181	GBP	03/31/2016	03/31/2022	616
CNMV32	EUR	04/04/2016	06/20/2021	49,391
SMTN187	USD	04/06/2016	04/06/2026	23,011
SMTN188	USD	04/06/2016	04/06/2026	23,011
CNMV36	EUR	05/09/2016	05/09/2022	14,152
SMTN200	COP	05/27/2016	05/27/2021	1,788
SMTN196	EUR	05/31/2016	05/31/2021	824
CNMV41	EUR	06/09/2016	06/09/2022	7,940
SMTN186	EUR	06/17/2016	06/17/2024	1,127
CNMV47	EUR	06/20/2016	06/20/2021	5,278
CNMV49	EUR	06/22/2016	06/20/2021	1,650
CNMV52	EUR	06/29/2016	06/20/2026	5,963
CNMV51	EUR	06/29/2016	09/20/2026	5,282
SMTN207	GBP	08/05/2016	08/05/2022	606
SMTN216	USD	08/10/2016	10/10/2046	77,994
SMTN212	EUR	09/09/2016	09/09/2021	1,991
CNMV57	EUR	10/18/2016	10/18/2021	40,899
SMTN236	COP	10/19/2016	10/19/2026	2,781
SMTN223	EUR	11/11/2016	11/11/2021	1,591
SMTN227	EUR	11/11/2016	11/11/2021	1,154
SMTN245	USD	11/14/2016	01/11/2022	917
SMTN243	USD	11/16/2016	11/16/2046	75,548
SMTN250	CHF	11/17/2016	01/10/2022	1,387
SMTN244	USD	11/18/2016	11/18/2046	75,935
CNMV64	EUR	11/22/2016	01/07/2022	5,274
SMTN253	USD	11/23/2016	01/11/2022	946

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN254	USD	11/23/2016	01/11/2022	939
SMTN258	USD	12/06/2016	12/06/2026	22,574
SMTN260	USD	12/07/2016	01/11/2022	330
SMTN261	USD	12/07/2016	01/11/2022	1,152
SMTN262	USD	12/07/2016	01/11/2022	95
SMTN264	EUR	12/07/2016	01/11/2022	159
SMTN259	EUR	12/14/2016	12/14/2021	261
SMTN268	USD	12/20/2016	01/11/2022	378
SMTN249	EUR	12/30/2016	12/30/2021	1,073
CNMV80	EUR	01/10/2017	01/10/2025	989
SMTN281	USD	01/20/2017	01/20/2047	98,016
SMTN282	USD	01/20/2017	01/20/2047	100,480
SMTN285	USD	01/24/2017	01/24/2047	64,014
SMTN295	COP	02/06/2017	02/06/2022	38,031
SMTN297	USD	02/09/2017	02/09/2022	895
SMTN299	EUR	02/16/2017	01/10/2022	687
SMTN319	USD	03/10/2017	03/10/2022	357
SMTN321	USD	03/20/2017	01/10/2022	754
SMTN296	GBP	03/20/2017	03/20/2023	882
SMTN322	EUR	03/21/2017	01/10/2022	1,081
SMTN324	EUR	03/21/2017	01/10/2022	109
CNMV92	EUR	03/24/2017	07/10/2027	2,151
SMTN327	USD	03/27/2017	01/10/2022	547
SMTN315	USD	03/28/2017	03/28/2023	1,894
CNMV94	EUR	03/29/2017	01/11/2027	1,070
SMTN328	EUR	03/31/2017	03/31/2022	704
SMTN311	GBP	04/06/2017	04/06/2022	628
SMTN334	USD	04/18/2017	07/10/2023	1,894
SMTN341	COP	04/27/2017	04/24/2022	4,039
CNMV97	EUR	04/27/2017	07/10/2022	728
CNMV96	EUR	04/28/2017	04/28/2023	10,082
SMTN342	USD	05/02/2017	07/10/2022	1,102
SMTN345	USD	05/08/2017	07/11/2022	320
SMTN348	EUR	05/18/2017	05/18/2022	860
CNMV89	EUR	05/26/2017	05/26/2025	53,470
SMTN353	USD	05/30/2017	07/11/2022	863
SMTN358	USD	05/31/2017	07/11/2022	1,607
SMTN354	GBP	06/02/2017	06/03/2024	356
SMTN363	USD	06/05/2017	07/11/2022	1,528
SMTN364	USD	06/05/2017	07/11/2022	1,523
SMTN367	USD	06/07/2017	06/07/2022	666
SMTN368	USD	06/08/2017	06/30/2022	715
CNMV103	EUR	06/09/2017	06/09/2022	17,714
SMTN374	USD	06/16/2017	06/16/2022	702
SMTN375	EUR	06/16/2017	06/16/2022	408
SMTN377	COP	06/22/2017	06/22/2022	19,574
SMTN388	COP	06/29/2017	06/29/2022	4,235
SMTN383	USD	07/03/2017	07/03/2047	50,807
SMTN391	USD	07/10/2017	07/12/2021	2,692
SMTN392	USD	07/10/2017	07/12/2021	2,757
SMTN401	USD	07/14/2017	07/11/2022	3,564

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN402	USD	07/14/2017	07/11/2022	1,777
SMTN410	USD	07/18/2017	07/11/2022	1,522
SMTN400	USD	07/18/2017	07/18/2047	77,631
CNMV111	EUR	07/27/2017	07/10/2027	1,743
CNMV99	EUR	08/04/2017	07/17/2025	12,906
SMTN424	USD	08/08/2017	07/11/2022	924
SMTN426	EUR	08/09/2017	07/10/2027	1,151
CNMV114	EUR	08/10/2017	08/10/2022	7,111
SMTN373	EUR	08/11/2017	08/11/2022	1,126
SMTN396	EUR	08/11/2017	08/11/2023	993
CNMV115	EUR	08/11/2017	07/11/2024	293
SMTN428	EUR	08/16/2017	07/11/2022	201
CNMV116	EUR	08/18/2017	06/09/2022	4,128
SMTN387	EUR	08/18/2017	08/18/2023	1,193
SMTN437	USD	08/29/2017	07/11/2022	2,333
SMTN438	USD	08/29/2017	07/11/2022	1,312
SMTN448	EUR	09/08/2017	09/08/2022	204
SMTN451	EUR	09/19/2017	07/11/2022	1,664
SMTN459	USD	09/27/2017	07/10/2022	621
SMTN457	EUR	09/27/2017	09/27/2022	583
SMTN460	USD	09/28/2017	07/11/2022	1,765
CNMV105	EUR	09/29/2017	10/06/2022	1,916
SMTN462	USD	10/03/2017	07/11/2022	6,058
SMTN441	GBP	10/13/2017	10/13/2023	2,444
SMTN443	USD	10/13/2017	10/13/2023	1,206
SMTN473	USD	10/17/2017	07/10/2022	422
SMTN474	USD	10/17/2017	07/10/2022	421
SMTN477	USD	10/18/2017	04/20/2021	884
SMTN476	EUR	10/18/2017	10/18/2021	1,610
SMTN479	GBP	10/19/2017	10/19/2023	1,694
SMTN480	EUR	10/20/2017	01/09/2023	103
SMTN481	USD	10/20/2017	10/20/2025	3,244
SMTN478	EUR	10/20/2017	10/20/2027	512
SMTN484	USD	10/24/2017	10/24/2025	2,145
SMTN488	USD	10/27/2017	01/09/2023	1,680
SMTN496	USD	11/07/2017	01/06/2023	647
SMTN504	USD	11/09/2017	11/09/2022	977
SMTN499	USD	11/09/2017	11/09/2026	2,160
CNMV124	EUR	11/17/2017	11/17/2022	5,075
SMTN505	USD	11/17/2017	11/17/2023	2,030
CNMV121	EUR	11/17/2017	01/09/2026	26,363
SMTN516	USD	11/20/2017	11/22/2021	956
SMTN520	GBP	11/30/2017	11/30/2023	1,710
SMTN518	USD	12/01/2017	12/01/2023	434
SMTN523	GBP	12/07/2017	12/07/2023	837
SMTN537	USD	12/12/2017	01/09/2023	495
SMTN538	USD	12/12/2017	01/09/2023	592
SMTN490	GBP	12/12/2017	12/12/2023	1,042
SMTN491	USD	12/12/2017	12/12/2023	938
SMTN530	USD	12/12/2017	01/09/2028	9,511
SMTN492	GBP	12/13/2017	09/25/2023	12,513

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN472	USD	12/15/2017	12/15/2023	1,377
SMTN475	GBP	12/15/2017	12/15/2023	2,589
SMTN544	EUR	12/20/2017	12/20/2022	514
CNMV122	EUR	12/20/2017	12/12/2025	10,878
SMTN540	EUR	12/21/2017	12/21/2023	343
SMTN541	USD	12/21/2017	12/21/2023	308
SMTN561	EUR	12/22/2017	11/05/2025	10,172
SMTN502	EUR	12/29/2017	12/29/2022	521
SMTN560	USD	12/29/2017	12/29/2025	2,083
SMTN567	USD	01/04/2018	01/04/2021	1,099
CNMV132	EUR	01/05/2018	01/05/2023	10,776
CNMV119	EUR	01/09/2018	01/09/2023	2,905
SMTN534	GBP	01/12/2018	01/12/2024	711
SMTN582	USD	01/16/2018	01/18/2022	1,172
SMTN585	USD	01/17/2018	01/18/2022	775
SMTN589	USD	01/22/2018	01/19/2022	733
SMTN573	USD	01/24/2018	01/09/2028	9,322
SMTN599	USD	01/29/2018	01/26/2022	1,007
SMTN590	EUR	01/30/2018	01/09/2021	984
SMTN545	USD	01/31/2018	01/31/2024	644
SMTN583	USD	01/31/2018	01/31/2048	73,742
SMTN584	USD	01/31/2018	01/31/2048	73,967
SMTN610	USD	02/02/2018	02/02/2022	944
SMTN535	GBP	02/02/2018	02/02/2024	1,329
SMTN536	USD	02/02/2018	02/02/2024	323
SMTN618	USD	02/07/2018	02/08/2021	575
SMTN619	USD	02/08/2018	02/08/2021	1,501
SMTN621	USD	02/09/2018	02/09/2022	908
SMTN552	USD	02/09/2018	02/09/2024	664
SMTN553	GBP	02/09/2018	02/09/2024	1,393
SMTN617	GBP	02/09/2018	02/09/2024	2,331
SMTN634	USD	02/14/2018	02/16/2021	450
SMTN613	EUR	02/15/2018	01/09/2021	2,014
CNMV134	EUR	02/15/2018	02/15/2021	3,236
SMTN641	EUR	02/19/2018	02/20/2023	1,071
SMTN632	EUR	02/21/2018	02/14/2023	1,052
SMTN631	MXN	02/21/2018	02/21/2023	44,854
SMTN575	GBP	02/21/2018	02/21/2024	1,056
SMTN576	USD	02/21/2018	02/21/2024	1,475
SMTN577	GBP	02/21/2018	02/21/2024	4,552
SMTN578	USD	02/21/2018	02/21/2024	1,330
SMTN635	EUR	02/22/2018	02/23/2024	581
SMTN636	USD	02/22/2018	02/23/2024	661
SMTN642	EUR	02/23/2018	02/23/2021	1,974
SMTN587	GBP	02/23/2018	02/16/2024	739
CNMV135	EUR	02/26/2018	02/28/2028	993
SMTN608	EUR	03/01/2018	03/01/2024	1,016
SMTN627	USD	03/01/2018	03/01/2024	949
SMTN646	USD	03/05/2018	03/05/2021	323
SMTN649	USD	03/06/2018	03/07/2022	1,780
SMTN648	USD	03/06/2018	01/09/2023	1,186

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN653	EUR	03/07/2018	03/07/2023	1,529
SMTN628	USD	03/07/2018	03/07/2024	622
SMTN629	USD	03/07/2018	03/07/2024	421
SMTN630	USD	03/07/2018	03/07/2024	864
SMTN650	USD	03/13/2018	03/15/2021	13,539
SMTN606	USD	03/13/2018	03/13/2024	661
SMTN607	GBP	03/13/2018	03/13/2024	2,639
SMTN581	EUR	03/14/2018	03/14/2024	1,450
SMTN622	USD	03/14/2018	03/14/2024	421
SMTN654	USD	03/14/2018	03/14/2024	430
SMTN655	USD	03/14/2018	03/14/2024	438
SMTN645	USD	03/15/2018	03/15/2024	2,385
SMTN656	USD	03/19/2018	01/19/2024	2,324
SMTN600	GBP	03/21/2018	03/07/2024	565
SMTN601	USD	03/21/2018	03/07/2024	563
SMTN647	USD	03/22/2018	01/09/2025	638
SMTN669	EUR	03/23/2018	03/23/2021	473
SMTN615	GBP	03/23/2018	03/25/2024	1,128
SMTN616	USD	03/23/2018	03/25/2024	478
SMTN673	USD	03/27/2018	03/29/2021	896
SMTN675	USD	03/27/2018	03/29/2021	345
SMTN677	EUR	03/28/2018	01/09/2023	4,706
SMTN638	EUR	03/28/2018	03/28/2024	357
SMTN639	GBP	03/28/2018	03/28/2024	5,298
SMTN640	USD	03/28/2018	03/28/2024	5,751
SMTN690	USD	04/04/2018	04/03/2023	445
SMTN693	USD	04/10/2018	07/10/2023	574
SMTN684	USD	04/11/2018	07/10/2025	1,069
CNMV138	EUR	04/13/2018	07/10/2023	1,343
SMTN663	GBP	04/19/2018	04/19/2024	462
SMTN664	USD	04/19/2018	04/19/2024	551
SMTN637	EUR	04/20/2018	04/20/2021	957
SMTN686	GBP	04/27/2018	04/29/2024	1,613
SMTN687	USD	04/27/2018	04/29/2024	947
SMTN703	EUR	05/02/2018	07/10/2023	1,321
SMTN705	EUR	05/03/2018	05/03/2021	453
SMTN681	GBP	05/03/2018	05/03/2024	292
SMTN682	USD	05/03/2018	05/03/2024	293
SMTN709	USD	05/04/2018	05/04/2021	2,718
SMTN652	EUR	05/04/2018	05/06/2024	655
SMTN716	USD	05/11/2018	07/10/2023	1,444
SMTN704	USD	05/11/2018	05/13/2024	820
SMTN670	EUR	05/16/2018	04/24/2024	372
SMTN671	GBP	05/16/2018	04/24/2024	214
SMTN679	GBP	05/17/2018	05/17/2024	819
SMTN680	USD	05/17/2018	05/17/2024	662
SMTN728	USD	05/22/2018	05/22/2028	471
SMTN731	GBP	05/29/2018	05/28/2021	804
SMTN732	USD	05/29/2018	06/01/2021	244
SMTN722	USD	05/30/2018	05/15/2023	783
SMTN695	GBP	06/01/2018	12/01/2021	3,791

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN696	USD	06/01/2018	12/01/2021	1,410
SMTN712	USD	06/01/2018	07/10/2025	2,173
SMTN665	GBP	06/08/2018	05/20/2024	511
SMTN666	USD	06/08/2018	05/20/2024	200
SMTN733	USD	06/08/2018	06/04/2024	429
SMTN749	CHF	06/12/2018	06/12/2023	836
SMTN750	USD	06/13/2018	06/13/2023	376
SMTN754	USD	06/13/2018	07/10/2023	1,194
SMTN701	GBP	06/13/2018	06/13/2024	1,937
SMTN702	USD	06/13/2018	06/13/2024	1,385
CNMV141	EUR	06/27/2018	06/26/2023	446
SMTN726	GBP	06/28/2018	06/28/2024	724
SMTN727	USD	06/28/2018	06/28/2024	347
SMTN746	USD	06/29/2018	06/22/2021	566
SMTN711	USD	06/29/2018	06/06/2024	397
SMTN765	EUR	07/02/2018	07/10/2025	1,825
SMTN777	USD	07/05/2018	07/06/2021	441
SMTN725	EUR	07/13/2018	07/13/2021	940
SMTN755	GBP	07/17/2018	07/17/2024	2,528
SMTN756	USD	07/17/2018	07/17/2024	1,438
CNMV142	EUR	07/20/2018	07/20/2023	441
SMTN794	USD	07/24/2018	07/26/2021	455
SMTN795	USD	07/24/2018	07/26/2021	324
SMTN758	GBP	07/25/2018	07/25/2024	513
SMTN759	USD	07/25/2018	07/25/2024	402
CNMV143	EUR	07/26/2018	07/26/2021	1,287
CNMV139	EUR	07/27/2018	05/31/2021	77,040
SMTN781	USD	07/27/2018	07/27/2021	214
SMTN806	CHF	07/31/2018	08/02/2022	513
SMTN801	USD	08/02/2018	08/02/2021	888
SMTN818	USD	08/06/2018	08/08/2022	1,780
SMTN803	USD	08/06/2018	07/10/2023	473
SMTN804	USD	08/06/2018	07/10/2023	398
SMTN766	GBP	08/07/2018	08/07/2024	1,010
SMTN767	USD	08/07/2018	08/07/2024	388
SMTN773	GBP	08/08/2018	08/08/2024	931
SMTN774	USD	08/08/2018	08/08/2024	744
SMTN817	COP	08/13/2018	08/13/2021	7,042
SMTN797	USD	08/16/2018	08/16/2024	302
SMTN823	EUR	08/17/2018	07/10/2025	5,060
SMTN784	GBP	08/22/2018	08/22/2024	2,406
SMTN785	USD	08/22/2018	08/22/2024	1,786
SMTN833	EUR	08/28/2018	08/10/2023	1,482
SMTN835	EUR	09/04/2018	09/04/2024	1,217
SMTN838	USD	09/05/2018	09/07/2021	427
SMTN840	USD	09/07/2018	07/10/2023	6,016
SMTN813	GBP	09/07/2018	09/09/2024	705
SMTN814	USD	09/07/2018	09/09/2024	470
SMTN843	USD	09/12/2018	09/13/2022	802
SMTN849	EUR	09/24/2018	07/10/2021	1,715
SMTN850	MXN	09/25/2018	09/27/2021	66,952

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN851	USD	09/25/2018	09/25/2023	431
SMTN852	USD	09/26/2018	07/10/2021	461
SMTN768	EUR	09/26/2018	09/26/2021	526
SMTN858	USD	09/26/2018	09/26/2022	834
SMTN827	GBP	09/26/2018	09/26/2024	1,980
SMTN828	USD	09/26/2018	09/26/2024	918
SMTN831	USD	10/04/2018	10/04/2023	301
SMTN864	USD	10/05/2018	07/10/2023	1,034
SMTN865	USD	10/05/2018	07/10/2023	472
SMTN870	EUR	10/05/2018	01/09/2029	9,468
SMTN869	USD	10/09/2018	10/12/2023	2,073
SMTN836	GBP	10/09/2018	10/09/2024	1,067
SMTN837	USD	10/09/2018	10/09/2024	783
SMTN873	USD	10/11/2018	10/11/2021	454
SMTN874	USD	10/11/2018	10/11/2021	449
SMTN877	USD	10/11/2018	07/10/2023	5,411
SMTN878	USD	10/11/2018	07/10/2023	5,396
SMTN886	EUR	10/11/2018	01/09/2024	2,113
SMTN841	GBP	10/11/2018	10/11/2024	726
SMTN876	USD	10/12/2018	10/12/2021	438
SMTN891	USD	10/12/2018	10/12/2021	500
SMTN892	USD	10/12/2018	10/12/2021	1,424
SMTN879	USD	10/15/2018	01/09/2022	2,269
SMTN880	EUR	10/15/2018	01/09/2022	2,134
SMTN884	COP	10/17/2018	10/18/2021	57,659
SMTN898	EUR	10/17/2018	10/17/2023	2,981
SMTN902	USD	10/25/2018	10/25/2024	542
SMTN862	USD	10/26/2018	10/21/2024	1,036
SMTN903	EUR	10/29/2018	10/30/2023	2,922
SMTN855	GBP	11/06/2018	11/06/2024	3,571
SMTN856	USD	11/06/2018	11/06/2024	2,979
SMTN925	USD	11/09/2018	01/09/2024	823
SMTN926	USD	11/09/2018	01/09/2024	488
SMTN867	GBP	11/09/2018	11/11/2024	937
SMTN868	USD	11/09/2018	11/11/2024	689
SMTN933	EUR	11/16/2018	01/09/2026	1,086
SMTN940	EUR	11/27/2018	01/09/2024	3,545
SMTN941	EUR	11/27/2018	01/09/2024	3,537
SMTN943	CHF	11/28/2018	01/09/2022	1,015
SMTN953	USD	12/07/2018	12/07/2022	916
SMTN958	USD	12/07/2018	07/10/2023	5,659
SMTN955	USD	12/13/2018	01/09/2022	2,786
SMTN971	USD	12/18/2018	01/09/2022	475
SMTN972	USD	12/18/2018	01/09/2022	499
SMTN973	USD	12/18/2018	01/09/2022	473
SMTN974	USD	12/20/2018	01/09/2022	476
SMTN968	COP	12/21/2018	12/21/2023	37,915
SMTN965	USD	12/21/2018	12/23/2024	369
SMTN975	USD	12/24/2018	12/24/2021	272
SMTN976	USD	12/24/2018	12/24/2021	281
SMTN970	USD	12/24/2018	01/09/2024	733

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN983	COP	12/27/2018	12/27/2023	2,835
SMTN919	EUR	12/28/2018	12/28/2021	1,091
SMTN921	USD	12/28/2018	12/28/2021	276
SMTN962	USD	12/28/2018	12/28/2021	1,029
SMTN963	EUR	01/03/2019	01/09/2022	2,201
SMTN984	GBP	01/03/2019	01/03/2024	1,175
SMTN987	USD	01/11/2019	01/09/2024	517
SMTN990	GBP	01/22/2019	01/09/2024	944
SMTN993	USD	01/25/2019	01/09/2022	892
SMTN956	USD	01/25/2019	01/27/2025	478
SMTN957	GBP	01/25/2019	01/27/2025	245
CNMV152	EUR	01/25/2019	01/25/2039	14,607
SMTN996	USD	01/28/2019	01/09/2024	1,010
CNMV153	EUR	01/28/2019	01/28/2039	4,869
CNMV154	EUR	01/29/2019	01/31/2039	2,921
SMTN964	EUR	01/30/2019	01/30/2025	640
CNMV155	EUR	02/01/2019	02/01/2024	1,657
SMTN1027	EUR	02/08/2019	02/11/2025	1,413
SMTN1012	USD	02/11/2019	01/09/2024	2,717
SMTN1013	USD	02/11/2019	01/09/2024	1,567
SMTN1014	USD	02/11/2019	01/09/2024	984
SMTN1015	USD	02/11/2019	01/09/2024	1,289
SMTN1019	USD	02/12/2019	01/09/2022	894
SMTN1017	USD	02/12/2019	01/09/2026	755
SMTN1051	USD	02/15/2019	02/15/2021	998
SMTN1026	USD	02/15/2019	01/10/2022	1,128
SMTN1052	USD	02/15/2019	02/15/2023	242
CNMV157	EUR	02/19/2019	02/19/2025	35,071
SMTN1038	USD	02/21/2019	01/09/2024	2,545
SMTN1039	USD	02/22/2019	01/09/2024	1,305
SMTN1040	USD	02/22/2019	01/09/2024	673
SMTN1041	USD	02/22/2019	01/09/2024	751
SMTN1046	USD	02/22/2019	01/09/2024	394
SMTN1047	USD	02/22/2019	01/09/2024	700
SMTN1053	USD	02/25/2019	01/09/2024	587
SMTN1010	EUR	02/26/2019	02/28/2022	816
SMTN1062	USD	02/27/2019	01/09/2024	1,621
SMTN1048	USD	02/27/2019	02/27/2025	1,770
SMTN1049	USD	02/27/2019	02/27/2025	2,015
SMTN1067	EUR	03/01/2019	01/09/2026	879
CNMV159	EUR	03/01/2019	03/01/2034	5,923
SMTN1066	USD	03/05/2019	03/08/2022	667
SMTN994	GBP	03/05/2019	03/05/2025	1,804
SMTN995	USD	03/05/2019	03/05/2025	1,081
SMTN1000	GBP	03/07/2019	03/07/2025	587
SMTN1001	USD	03/07/2019	03/07/2025	1,205
SMTN1008	GBP	03/07/2019	03/07/2025	1,358
SMTN1009	EUR	03/07/2019	03/07/2025	549
SMTN1033	USD	03/08/2019	03/08/2022	147
SMTN1056	USD	03/08/2019	03/10/2025	572
SMTN1089	USD	03/20/2019	03/21/2022	467

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1090	USD	03/20/2019	03/21/2022	387
SMTN1091	USD	03/20/2019	03/21/2022	336
SMTN1080	USD	03/22/2019	03/22/2022	239
SMTN1111	EUR	03/22/2019	03/24/2025	764
SMTN1094	EUR	03/25/2019	01/09/2024	736
SMTN1096	USD	03/25/2019	01/09/2024	586
SMTN1097	USD	03/25/2019	01/09/2024	298
SMTN1098	USD	03/25/2019	01/09/2024	304
SMTN1100	EUR	03/25/2019	01/09/2024	974
SMTN1102	USD	03/26/2019	01/09/2024	507
SMTN1104	USD	03/26/2019	01/09/2024	586
SMTN1105	USD	03/26/2019	01/09/2024	521
SMTN1107	EUR	03/26/2019	01/09/2024	538
SMTN1103	USD	03/26/2019	01/09/2025	663
SMTN1117	USD	03/29/2019	03/29/2022	490
SMTN1043	USD	03/29/2019	03/31/2025	1,614
SMTN1044	GBP	03/29/2019	03/31/2025	1,956
SMTN1116	USD	04/01/2019	04/01/2022	486
SMTN1126	USD	04/03/2019	04/03/2025	1,582
SMTN1148	USD	04/04/2019	04/04/2023	1,665
SMTN1149	USD	04/04/2019	04/04/2023	436
SMTN1129	USD	04/05/2019	04/05/2022	2,922
SMTN1138	USD	04/05/2019	04/05/2022	227
SMTN1132	USD	04/05/2019	04/05/2024	383
SMTN1127	GBP	04/05/2019	07/10/2024	7,368
SMTN1042	EUR	04/05/2019	03/31/2025	481
SMTN1084	USD	04/05/2019	04/07/2025	454
SMTN1087	GBP	04/05/2019	04/07/2025	970
SMTN1088	USD	04/05/2019	04/07/2025	447
SMTN1113	USD	04/05/2019	01/09/2029	9,338
SMTN1118	USD	04/08/2019	04/08/2025	844
SMTN1078	GBP	04/09/2019	04/09/2025	1,009
SMTN1079	USD	04/09/2019	04/09/2025	449
SMTN1139	USD	04/10/2019	07/10/2022	1,788
SMTN1156	CHF	04/11/2019	04/11/2025	1,169
SMTN1152	USD	04/12/2019	07/10/2024	993
SMTN1124	USD	04/12/2019	04/12/2029	9,162
SMTN1158	USD	04/15/2019	04/15/2021	494
SMTN1073	EUR	04/16/2019	04/16/2025	214
SMTN1074	GBP	04/16/2019	04/16/2025	595
SMTN1170	USD	04/23/2019	04/19/2023	269
SMTN1169	USD	04/23/2019	04/24/2023	276
SMTN1160	USD	04/24/2019	04/24/2025	571
SMTN1174	USD	04/25/2019	04/26/2021	629
SMTN1177	USD	04/25/2019	04/26/2021	375
SMTN1081	EUR	04/26/2019	04/26/2022	666
SMTN1120	EUR	04/26/2019	04/28/2025	2,193
SMTN1166	USD	04/26/2019	04/27/2026	1,128
SMTN1185	USD	04/29/2019	01/29/2021	344
SMTN1189	USD	05/02/2019	05/01/2023	688
SMTN1176	USD	05/02/2019	07/10/2024	1,534

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1119	EUR	05/03/2019	05/06/2025	894
SMTN1173	USD	05/07/2019	05/07/2025	1,440
SMTN1142	EUR	05/08/2019	05/09/2025	634
SMTN1195	USD	05/10/2019	05/05/2021	1,162
SMTN1146	GBP	05/10/2019	05/12/2025	1,290
SMTN1147	USD	05/10/2019	05/12/2025	782
SMTN1186	USD	05/10/2019	05/12/2025	611
SMTN1199	USD	05/13/2019	05/13/2022	1,233
SMTN1134	GBP	05/14/2019	05/14/2025	1,600
SMTN1135	GBP	05/14/2019	05/14/2025	3,345
SMTN1136	USD	05/14/2019	05/14/2025	2,585
SMTN1137	USD	05/14/2019	05/14/2025	4,709
SMTN1215	USD	05/17/2019	02/17/2021	280
CNMV160	EUR	05/20/2019	05/20/2024	434
SMTN1231	USD	05/20/2019	07/10/2024	1,121
SMTN1161	GBP	05/20/2019	05/20/2025	1,814
SMTN1162	USD	05/20/2019	05/20/2025	1,041
SMTN1246	USD	05/21/2019	05/21/2021	1,120
SMTN1254	USD	05/21/2019	07/10/2024	443
SMTN1257	USD	05/22/2019	05/24/2021	398
CNMV161	EUR	05/23/2019	07/10/2024	1,063
CNMV162	EUR	05/23/2019	07/10/2024	990
SMTN1226	USD	05/23/2019	07/10/2024	1,683
SMTN1227	USD	05/23/2019	07/10/2024	582
SMTN1230	EUR	05/24/2019	05/24/2034	5,007
SMTN1265	USD	05/30/2019	05/31/2022	322
SMTN1263	EUR	05/30/2019	07/10/2022	1,304
SMTN1247	USD	05/30/2019	05/30/2025	923
SMTN1266	USD	05/31/2019	07/10/2024	1,050
SMTN1267	USD	05/31/2019	07/10/2024	2,008
SMTN1253	USD	05/31/2019	05/30/2025	227
SMTN1085	USD	06/03/2019	06/03/2025	458
SMTN1282	USD	06/06/2019	07/10/2024	981
SMTN1281	USD	06/07/2019	06/07/2021	1,736
SMTN1233	USD	06/07/2019	07/10/2022	2,236
SMTN1211	GBP	06/07/2019	06/09/2025	1,012
SMTN1212	USD	06/07/2019	06/09/2025	293
SMTN1236	USD	06/10/2019	05/30/2023	378
SMTN1261	EUR	06/10/2019	07/10/2024	527
SMTN1153	GBP	06/10/2019	05/19/2025	595
SMTN1154	USD	06/10/2019	05/19/2025	313
SMTN1280	USD	06/11/2019	06/12/2023	611
SMTN1210	EUR	06/11/2019	06/11/2025	640
SMTN1302	GBP	06/14/2019	06/14/2024	1,215
SMTN1183	EUR	06/14/2019	06/16/2025	741
SMTN1297	USD	06/17/2019	06/11/2021	3,722
SMTN1218	USD	06/17/2019	06/17/2025	618
SMTN1249	GBP	06/21/2019	06/16/2025	2,776
SMTN1250	USD	06/21/2019	06/16/2025	4,037
SMTN1251	USD	06/21/2019	06/16/2025	1,922
SMTN1252	GBP	06/21/2019	06/16/2025	1,096

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1304	GBP	06/21/2019	06/22/2026	757
SMTN1278	USD	06/24/2019	06/07/2022	2,046
SMTN1259	GBP	06/26/2019	06/19/2025	409
SMTN1260	USD	06/26/2019	06/19/2025	945
SMTN1239	GBP	06/26/2019	06/26/2025	1,425
SMTN1269	USD	06/26/2019	06/26/2025	1,063
SMTN1270	GBP	06/26/2019	06/26/2025	536
SMTN1268	USD	06/27/2019	06/27/2025	613
SMTN1318	USD	06/28/2019	06/28/2021	859
SMTN1319	USD	06/28/2019	06/28/2021	546
SMTN1208	GBP	07/01/2019	07/02/2029	1,503
SMTN1325	USD	07/03/2019	07/10/2024	11,312
SMTN1326	USD	07/03/2019	07/10/2024	1,175
SMTN1327	USD	07/03/2019	07/10/2024	339
SMTN1328	USD	07/03/2019	07/10/2024	336
SMTN1329	USD	07/03/2019	07/10/2024	333
SMTN1312	USD	07/03/2019	07/03/2025	2,302
SMTN1228	GBP	07/04/2019	07/04/2025	1,024
SMTN1344	USD	07/05/2019	07/06/2021	418
SMTN1224	GBP	07/05/2019	07/07/2025	467
SMTN1229	USD	07/05/2019	07/07/2025	1,230
SMTN1348	USD	07/08/2019	01/05/2021	460
SMTN1349	USD	07/08/2019	01/05/2021	465
SMTN1350	USD	07/08/2019	01/05/2021	460
SMTN1255	USD	07/08/2019	07/08/2025	1,157
SMTN1256	GBP	07/08/2019	07/08/2025	296
SMTN1352	USD	07/08/2019	07/10/2028	1,912
SMTN1296	USD	07/09/2019	06/14/2021	1,139
SMTN1351	USD	07/09/2019	07/11/2022	361
SMTN1343	USD	07/09/2019	07/10/2023	340
SMTN1346	USD	07/09/2019	07/10/2023	491
SMTN1347	USD	07/09/2019	07/10/2023	792
SMTN1289	USD	07/09/2019	07/07/2025	902
SMTN1290	USD	07/09/2019	07/07/2025	872
SMTN1357	USD	07/10/2019	07/12/2022	4,263
SMTN1353	PEN	07/12/2019	07/05/2022	1,377
SMTN1360	EUR	07/12/2019	07/14/2025	999
SMTN1355	EUR	07/15/2019	07/15/2024	1,686
SMTN1364	USD	07/16/2019	07/17/2023	375
SMTN1369	USD	07/16/2019	07/17/2023	266
SMTN1363	USD	07/16/2019	07/16/2024	843
SMTN1365	CHF	07/17/2019	07/17/2025	823
SMTN1370	CHF	07/18/2019	07/18/2024	467
CNMV164	EUR	07/19/2019	07/19/2024	2,022
CNMV165	EUR	07/19/2019	07/19/2024	1,037
SMTN1295	EUR	07/19/2019	07/21/2025	632
SMTN1362	USD	07/22/2019	07/22/2022	547
SMTN1371	USD	07/23/2019	07/25/2022	239
SMTN1380	USD	07/24/2019	07/25/2022	2,563
SMTN1225	USD	07/24/2019	07/07/2025	816
SMTN1385	USD	07/25/2019	07/25/2022	443

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1382	CHF	07/25/2019	07/25/2025	1,192
SMTN1386	USD	07/25/2019	07/25/2029	4,917
SMTN1390	USD	07/26/2019	07/26/2023	457
SMTN1391	USD	07/26/2019	07/26/2023	518
SMTN1298	GBP	07/30/2019	07/23/2025	3,527
SMTN1299	USD	07/30/2019	07/23/2025	5,021
SMTN1300	GBP	07/30/2019	07/23/2025	2,190
SMTN1301	USD	07/30/2019	07/23/2025	1,845
SMTN1303	USD	07/30/2019	07/30/2026	1,423
SMTN1396	USD	07/31/2019	02/01/2021	450
SMTN1397	USD	07/31/2019	02/01/2021	269
SMTN1405	USD	07/31/2019	02/01/2021	355
SMTN1404	USD	07/31/2019	01/31/2022	283
SMTN1387	USD	07/31/2019	07/11/2022	472
SMTN1316	USD	07/31/2019	07/31/2025	996
SMTN1317	GBP	07/31/2019	07/31/2025	1,363
SMTN1372	GBP	07/31/2019	07/31/2025	403
SMTN1402	EUR	08/01/2019	08/15/2022	707
SMTN1411	USD	08/02/2019	02/02/2021	269
SMTN1413	USD	08/02/2019	02/02/2021	267
SMTN1415	USD	08/02/2019	02/02/2021	262
SMTN1416	USD	08/02/2019	02/02/2022	924
SMTN1412	USD	08/02/2019	08/02/2023	1,609
SMTN1392	USD	08/02/2019	08/02/2024	353
SMTN1275	GBP	08/02/2019	07/07/2025	967
SMTN1276	USD	08/02/2019	07/07/2025	1,053
SMTN1418	USD	08/05/2019	02/05/2021	534
SMTN1419	USD	08/05/2019	08/07/2023	704
SMTN1420	USD	08/05/2019	08/07/2023	760
SMTN1421	USD	08/05/2019	08/07/2023	2,008
SMTN1422	USD	08/05/2019	08/07/2023	465
SMTN1330	USD	08/07/2019	08/07/2025	1,577
SMTN1331	GBP	08/07/2019	08/07/2025	691
SMTN1334	GBP	08/08/2019	08/08/2025	1,263
SMTN1335	USD	08/08/2019	08/08/2025	1,552
SMTN1358	USD	08/08/2019	08/08/2025	576
SMTN1408	USD	08/09/2019	08/11/2025	587
SMTN1409	USD	08/09/2019	08/11/2025	836
SMTN1315	GBP	08/09/2019	08/09/2029	1,069
SMTN1389	USD	08/09/2019	08/09/2029	17,152
SMTN1439	EUR	08/12/2019	02/12/2021	1,260
SMTN1440	USD	08/12/2019	07/10/2024	1,692
SMTN1424	CHF	08/13/2019	02/12/2021	3,368
SMTN1425	EUR	08/13/2019	02/12/2021	1,109
SMTN1423	CHF	08/13/2019	08/13/2024	1,041
SMTN1444	USD	08/13/2019	08/13/2024	460
SMTN1381	EUR	08/14/2019	08/15/2022	2,359
SMTN1410	USD	08/14/2019	08/15/2022	1,436
SMTN1447	EUR	08/14/2019	08/14/2024	613
SMTN1446	USD	08/15/2019	07/10/2024	1,713
SMTN1443	USD	08/21/2019	08/13/2025	955

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1449	GBP	08/21/2019	08/14/2025	1,328
SMTN1459	USD	08/22/2019	07/10/2024	1,340
SMTN1460	CHF	08/22/2019	08/22/2024	1,402
SMTN1461	CHF	08/22/2019	08/22/2024	481
SMTN1361	EUR	08/23/2019	08/25/2025	1,050
SMTN1383	EUR	08/23/2019	08/25/2025	596
SMTN1475	CHF	08/27/2019	08/27/2025	1,395
SMTN1462	USD	08/29/2019	08/22/2024	1,468
SMTN1482	USD	08/29/2019	08/29/2024	2,307
SMTN1483	USD	08/30/2019	08/30/2024	2,772
SMTN1479	USD	08/30/2019	08/29/2025	931
SMTN1395	GBP	08/30/2019	09/01/2025	1,463
SMTN1400	USD	08/30/2019	09/02/2025	232
SMTN1484	CHF	09/02/2019	09/02/2025	1,932
SMTN1373	GBP	09/04/2019	08/28/2025	4,160
SMTN1374	USD	09/04/2019	08/28/2025	4,133
SMTN1375	USD	09/04/2019	08/28/2025	1,627
SMTN1376	GBP	09/04/2019	08/28/2025	1,364
SMTN1378	USD	09/04/2019	08/28/2025	619
SMTN1377	USD	09/04/2019	09/04/2026	682
SMTN1491	USD	09/05/2019	09/07/2021	2,755
SMTN1398	GBP	09/06/2019	09/08/2025	802
SMTN1399	USD	09/06/2019	09/08/2025	886
SMTN1428	GBP	09/06/2019	09/08/2025	565
SMTN1429	USD	09/06/2019	09/08/2025	546
SMTN1406	USD	09/06/2019	09/09/2025	491
SMTN1407	GBP	09/06/2019	09/09/2025	992
SMTN1456	EUR	09/09/2019	09/12/2022	1,741
SMTN1495	CHF	09/09/2019	09/30/2025	2,303
SMTN1496	CHF	09/09/2019	09/30/2025	4,607
SMTN1497	CHF	09/09/2019	09/30/2025	9,213
SMTN1504	CHF	09/12/2019	10/03/2025	12,438
SMTN1505	CHF	09/12/2019	10/03/2025	9,213
SMTN1489	GBP	09/13/2019	09/06/2024	857
SMTN1490	USD	09/13/2019	09/06/2024	626
SMTN1507	USD	09/16/2019	09/16/2025	721
SMTN1513	USD	09/17/2019	09/18/2023	464
SMTN1441	GBP	09/18/2019	09/18/2025	982
SMTN1442	USD	09/18/2019	09/18/2025	1,062
SMTN1503	EUR	09/18/2019	10/02/2025	1,475
SMTN1506	USD	09/19/2019	09/21/2021	16,139
SMTN1468	USD	09/20/2019	09/20/2022	1,350
SMTN1525	USD	09/20/2019	09/20/2022	682
SMTN1526	USD	09/20/2019	09/20/2022	552
SMTN1511	USD	09/23/2019	09/23/2021	505
SMTN1527	USD	09/23/2019	09/23/2025	465
SMTN1528	USD	09/23/2019	09/23/2025	465
SMTN1494	USD	09/23/2019	07/10/2029	18,359
SMTN1529	CHF	09/24/2019	09/25/2023	648
SMTN1498	USD	09/24/2019	09/24/2029	44,372
SMTN1532	EUR	09/25/2019	09/25/2024	441

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1536	USD	09/26/2019	03/26/2021	623
SMTN1533	EUR	09/26/2019	04/01/2021	1,225
SMTN1523	EUR	09/27/2019	09/27/2022	1,003
SMTN1434	GBP	09/27/2019	09/22/2025	1,658
SMTN1458	USD	09/27/2019	09/29/2025	678
SMTN1452	GBP	09/30/2019	09/30/2025	676
SMTN1454	USD	09/30/2019	09/30/2025	1,358
SMTN1559	USD	10/01/2019	03/31/2021	454
SMTN1555	USD	10/01/2019	04/01/2021	267
SMTN1556	USD	10/01/2019	04/01/2021	267
SMTN1561	USD	10/01/2019	10/01/2021	425
SMTN1530	USD	10/01/2019	09/26/2022	780
SMTN1558	USD	10/01/2019	10/01/2024	855
SMTN1569	USD	10/02/2019	07/10/2024	1,127
SMTN1570	USD	10/02/2019	07/10/2024	619
SMTN1571	USD	10/02/2019	07/10/2024	667
SMTN1572	USD	10/02/2019	07/10/2024	626
SMTN1573	USD	10/02/2019	07/10/2024	656
SMTN1574	USD	10/02/2019	07/10/2024	579
SMTN1575	USD	10/02/2019	07/10/2024	582
SMTN1531	USD	10/02/2019	10/02/2024	1,415
SMTN1565	USD	10/02/2019	10/02/2025	1,223
SMTN1562	CHF	10/02/2019	10/23/2025	9,714
SMTN1564	CHF	10/02/2019	10/23/2025	3,900
SMTN1541	USD	10/04/2019	10/04/2024	491
SMTN1534	GBP	10/04/2019	10/06/2025	327
SMTN1384	GBP	10/04/2019	10/04/2029	2,379
SMTN1579	USD	10/07/2019	10/04/2021	447
SMTN1467	USD	10/07/2019	10/06/2025	941
SMTN1474	GBP	10/07/2019	10/06/2025	352
SMTN1492	GBP	10/07/2019	10/07/2025	314
SMTN1493	USD	10/07/2019	10/07/2025	244
SMTN1580	USD	10/07/2019	10/27/2025	9,432
SMTN1577	USD	10/08/2019	01/08/2021	312
SMTN1586	USD	10/08/2019	10/10/2023	451
SMTN1554	EUR	10/08/2019	10/08/2024	1,055
SMTN1576	USD	10/08/2019	10/08/2024	396
SMTN1584	CHF	10/08/2019	10/08/2025	737
SMTN1591	USD	10/09/2019	04/11/2022	5,147
SMTN1566	EUR	10/09/2019	10/10/2022	573
SMTN1592	USD	10/09/2019	10/10/2022	6,966
SMTN1590	EUR	10/09/2019	10/09/2024	4,897
SMTN1469	USD	10/09/2019	10/02/2025	3,231
SMTN1470	USD	10/09/2019	10/02/2025	2,033
SMTN1471	USD	10/09/2019	10/02/2025	1,240
SMTN1472	GBP	10/09/2019	10/02/2025	4,163
SMTN1473	GBP	10/09/2019	10/02/2025	1,428
SMTN1594	EUR	10/10/2019	10/10/2025	1,096
SMTN1595	CHF	10/10/2019	10/10/2025	1,150
SMTN1593	USD	10/10/2019	10/31/2025	12,764
SMTN1578	USD	10/10/2019	10/11/2029	366

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1605	USD	10/11/2019	01/11/2021	363
SMTN1601	USD	10/11/2019	03/13/2021	1,084
SMTN1608	CHF	10/14/2019	10/14/2025	1,437
SMTN1607	CHF	10/14/2019	11/04/2025	4,385
SMTN1585	USD	10/15/2019	10/10/2023	696
SMTN1553	USD	10/15/2019	12/27/2029	17,917
SMTN1609	USD	10/16/2019	10/18/2021	409
SMTN1589	USD	10/16/2019	10/09/2025	1,175
SMTN1596	USD	10/17/2019	04/19/2021	4,368
SMTN1501	USD	10/17/2019	10/11/2022	702
SMTN1499	USD	10/17/2019	10/17/2025	582
SMTN1500	GBP	10/17/2019	10/17/2025	540
SMTN1612	USD	10/18/2019	11/12/2025	12,244
SMTN1610	USD	10/21/2019	04/19/2021	271
SMTN1614	CHF	10/21/2019	10/21/2025	2,892
SMTN1615	EUR	10/21/2019	10/21/2025	1,301
SMTN1618	CHF	10/22/2019	01/09/2023	1,399
SMTN1617	CHF	10/22/2019	11/12/2025	3,372
SMTN1621	USD	10/23/2019	04/23/2021	317
SMTN1619	EUR	10/23/2019	11/07/2022	551
SMTN1620	USD	10/23/2019	10/23/2024	2,473
SMTN1627	USD	10/24/2019	04/26/2021	277
SMTN1611	USD	10/24/2019	10/24/2022	457
SMTN1623	USD	10/24/2019	10/24/2023	441
SMTN1634	USD	10/25/2019	10/25/2022	1,104
SMTN1613	EUR	10/25/2019	10/25/2024	973
SMTN1628	CHF	10/25/2019	11/17/2025	2,792
SMTN1516	GBP	10/29/2019	10/29/2025	1,125
SMTN1517	USD	10/29/2019	10/29/2025	1,272
SMTN1643	PEN	10/30/2019	11/02/2021	8,650
SMTN1642	USD	10/30/2019	10/31/2022	262
SMTN1622	USD	10/30/2019	10/30/2029	518
CNMV168	EUR	10/31/2019	10/31/2024	980
SMTN1650	USD	11/01/2019	02/01/2021	459
SMTN1646	USD	11/01/2019	10/31/2022	626
SMTN1656	USD	11/01/2019	11/01/2023	278
SMTN1654	CHF	11/01/2019	12/01/2025	3,117
SMTN1648	USD	11/04/2019	05/04/2021	271
SMTN1658	USD	11/04/2019	05/04/2021	932
SMTN1660	USD	11/04/2019	05/04/2021	663
SMTN1551	GBP	11/04/2019	11/04/2025	334
SMTN1552	USD	11/04/2019	11/04/2025	662
SMTN1630	EUR	11/04/2019	11/04/2039	3,805
SMTN1649	USD	11/05/2019	05/04/2021	271
SMTN1667	USD	11/05/2019	11/07/2022	803
SMTN1674	USD	11/06/2019	02/08/2021	269
SMTN1672	USD	11/06/2019	11/07/2022	1,158
SMTN1535	GBP	11/06/2019	10/30/2025	316
SMTN1641	GBP	11/06/2019	10/30/2025	835
SMTN1581	USD	11/06/2019	11/06/2025	1,299
SMTN1624	USD	11/06/2019	11/06/2025	255

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1540	EUR	11/06/2019	11/20/2025	230
SMTN1563	USD	11/07/2019	11/07/2023	352
SMTN1680	USD	11/07/2019	11/07/2024	4,557
SMTN1582	GBP	11/07/2019	11/07/2025	416
SMTN1583	USD	11/07/2019	11/07/2025	553
SMTN1632	GBP	11/07/2019	11/07/2025	338
SMTN1675	USD	11/07/2019	12/01/2025	9,333
SMTN1673	USD	11/08/2019	11/08/2021	937
SMTN1678	USD	11/08/2019	05/09/2023	249
SMTN1659	USD	11/08/2019	11/10/2025	690
SMTN1676	CHF	11/08/2019	11/28/2025	3,254
SMTN1655	USD	11/12/2019	05/10/2021	270
SMTN1657	USD	11/12/2019	05/10/2021	270
SMTN1679	USD	11/12/2019	11/08/2021	298
SMTN1682	USD	11/12/2019	11/12/2021	1,213
SMTN1681	CHF	11/12/2019	11/12/2025	826
SMTN1686	USD	11/13/2019	05/13/2021	267
SMTN1684	CHF	11/13/2019	11/15/2021	438
SMTN1687	USD	11/13/2019	11/14/2022	415
SMTN1683	USD	11/13/2019	11/14/2024	643
SMTN1546	GBP	11/13/2019	11/06/2025	2,122
SMTN1547	USD	11/13/2019	11/06/2025	2,045
SMTN1548	GBP	11/13/2019	11/06/2025	1,134
SMTN1549	USD	11/13/2019	11/06/2025	1,300
SMTN1550	USD	11/13/2019	11/06/2025	2,649
SMTN1671	USD	11/13/2019	11/13/2029	785
SMTN1693	USD	11/15/2019	05/17/2021	266
SMTN1695	USD	11/15/2019	11/15/2021	678
SMTN1669	USD	11/15/2019	11/15/2022	1,092
SMTN1670	USD	11/15/2019	11/15/2022	1,085
SMTN1688	USD	11/15/2019	11/14/2024	547
SMTN1521	EUR	11/15/2019	11/17/2025	1,365
SMTN1692	CHF	11/15/2019	12/09/2025	4,105
SMTN1567	GBP	11/15/2019	11/15/2029	1,458
SMTN1640	USD	11/18/2019	11/18/2025	714
SMTN1699	CHF	11/18/2019	11/18/2025	2,343
SMTN1703	CHF	11/19/2019	11/21/2022	333
SMTN1701	USD	11/19/2019	11/20/2023	340
SMTN1704	EUR	11/19/2019	11/20/2023	2,150
SMTN1705	USD	11/19/2019	11/20/2023	1,976
SMTN1697	USD	11/19/2019	11/19/2024	333
SMTN1597	GBP	11/19/2019	11/19/2025	438
SMTN1598	USD	11/19/2019	11/19/2025	229
SMTN1668	USD	11/19/2019	11/30/2025	306
SMTN1714	USD	11/20/2019	11/22/2021	282
SMTN1711	USD	11/20/2019	11/21/2022	1,627
SMTN1712	CHF	11/20/2019	11/21/2022	892
SMTN1713	USD	11/20/2019	11/21/2022	1,543
SMTN1710	USD	11/20/2019	11/20/2024	549
SMTN1715	USD	11/21/2019	05/21/2021	1,608
SMTN1602	USD	11/21/2019	11/14/2022	807

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1685	USD	11/21/2019	11/15/2022	904
SMTN1706	USD	11/21/2019	11/21/2022	254
SMTN1651	USD	11/21/2019	11/21/2025	1,170
SMTN1652	USD	11/21/2019	11/21/2025	775
SMTN1653	USD	11/21/2019	11/21/2025	1,068
SMTN1716	USD	11/21/2019	12/12/2025	9,288
SMTN1694	USD	11/22/2019	01/10/2025	2,438
SMTN1600	GBP	11/22/2019	11/24/2025	997
SMTN1604	USD	11/22/2019	11/24/2025	768
SMTN1661	USD	11/22/2019	11/24/2025	309
SMTN1725	CHF	11/22/2019	11/24/2025	1,045
SMTN1727	USD	11/25/2019	05/24/2021	931
SMTN1718	USD	11/25/2019	11/26/2021	342
SMTN1719	USD	11/25/2019	11/26/2021	348
SMTN1720	USD	11/25/2019	11/26/2021	349
SMTN1721	USD	11/25/2019	11/26/2021	342
SMTN1732	USD	11/25/2019	11/27/2023	1,562
SMTN1733	USD	11/25/2019	11/27/2023	1,159
SMTN1729	USD	11/25/2019	11/28/2023	273
SMTN1730	USD	11/25/2019	11/28/2023	431
SMTN1728	EUR	11/25/2019	12/04/2023	2,588
SMTN1731	COP	11/25/2019	11/25/2024	37,558
SMTN1702	USD	11/26/2019	05/26/2021	4,247
SMTN1744	USD	11/26/2019	05/26/2021	681
SMTN1737	EUR	11/26/2019	11/26/2025	593
SMTN1738	USD	11/26/2019	11/26/2025	383
SMTN1740	CHF	11/26/2019	11/26/2025	1,036
SMTN1748	CHF	11/27/2019	06/03/2021	2,396
SMTN1749	USD	11/27/2019	06/03/2021	3,161
SMTN1747	CHF	11/27/2019	11/27/2025	1,495
SMTN1751	CHF	11/27/2019	11/27/2025	2,347
SMTN1745	CHF	11/27/2019	12/19/2025	3,756
SMTN1754	USD	11/29/2019	03/01/2021	799
SMTN1755	USD	11/29/2019	11/29/2021	807
SMTN1764	CHF	11/29/2019	11/29/2021	383
SMTN1753	USD	11/29/2019	11/28/2023	722
SMTN1763	USD	11/29/2019	11/29/2023	800
SMTN1762	CHF	11/29/2019	11/29/2024	911
SMTN1750	USD	11/29/2019	11/27/2025	939
SMTN1644	USD	11/29/2019	12/01/2025	1,201
SMTN1645	GBP	11/29/2019	12/01/2025	858
SMTN1758	USD	11/29/2019	12/22/2025	11,531
CNMV169	EUR	12/02/2019	12/02/2024	696
SMTN1770	USD	12/03/2019	12/04/2023	1,816
SMTN1768	CHF	12/03/2019	12/03/2024	890
SMTN1637	GBP	12/03/2019	12/03/2025	1,106
SMTN1638	USD	12/03/2019	12/03/2025	843
SMTN1775	USD	12/04/2019	12/04/2023	3,306
SMTN1776	USD	12/04/2019	12/04/2023	2,261
SMTN1777	USD	12/04/2019	12/04/2023	1,839
SMTN1746	USD	12/04/2019	12/04/2024	416

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1774	USD	12/04/2019	12/04/2024	855
SMTN1635	GBP	12/04/2019	12/04/2025	708
SMTN1636	USD	12/04/2019	12/04/2025	1,252
SMTN1773	EUR	12/04/2019	12/04/2025	2,972
SMTN1778	USD	12/05/2019	06/07/2021	362
SMTN1771	SEK	12/06/2019	12/06/2024	709
SMTN1724	USD	12/06/2019	11/24/2025	558
SMTN1767	USD	12/06/2019	12/05/2025	612
SMTN1631	USD	12/06/2019	12/08/2025	1,265
SMTN1781	GBP	12/06/2019	12/08/2025	270
SMTN1766	USD	12/09/2019	12/09/2024	2,186
SMTN1792	USD	12/09/2019	01/09/2025	1,543
SMTN1793	USD	12/09/2019	01/09/2025	2,266
SMTN1784	CHF	12/09/2019	12/09/2025	1,763
SMTN1785	EUR	12/09/2019	12/09/2025	1,046
SMTN1796	USD	12/10/2019	12/10/2021	1,421
SMTN1769	USD	12/10/2019	12/10/2024	473
SMTN1787	EUR	12/10/2019	12/09/2025	1,796
SMTN1788	EUR	12/10/2019	12/09/2025	1,203
SMTN1780	USD	12/11/2019	12/12/2022	3,262
SMTN1805	USD	12/11/2019	12/12/2022	1,872
SMTN1779	USD	12/11/2019	12/11/2024	448
SMTN1800	USD	12/11/2019	12/11/2024	3,124
SMTN1802	USD	12/11/2019	12/11/2024	1,129
SMTN1804	USD	12/11/2019	12/11/2024	4,694
SMTN1760	USD	12/11/2019	12/11/2025	472
SMTN1797	CHF	12/11/2019	12/11/2025	2,014
SMTN1798	GBP	12/11/2019	12/11/2025	314
SMTN1808	USD	12/12/2019	06/14/2021	266
SMTN1809	USD	12/12/2019	06/14/2021	270
SMTN1810	USD	12/12/2019	06/14/2021	267
SMTN1813	USD	12/12/2019	06/14/2021	264
SMTN1811	USD	12/12/2019	12/13/2021	456
SMTN1603	GBP	12/12/2019	12/12/2022	864
SMTN1690	USD	12/12/2019	12/12/2022	1,739
SMTN1717	USD	12/12/2019	12/12/2025	289
SMTN1752	USD	12/12/2019	12/12/2025	211
SMTN1807	CHF	12/12/2019	12/15/2025	1,301
SMTN1782	USD	12/13/2019	05/31/2021	748
SMTN1823	USD	12/13/2019	06/14/2021	1,508
SMTN1761	USD	12/13/2019	01/09/2030	17,584
SMTN1857	CLP	12/16/2019	12/21/2021	6,840
SMTN1824	USD	12/16/2019	12/16/2024	444
SMTN1825	USD	12/17/2019	06/17/2021	1,949
SMTN1828	USD	12/17/2019	12/17/2021	252
SMTN1830	USD	12/17/2019	12/17/2021	446
SMTN1794	USD	12/17/2019	12/19/2022	431
SMTN1829	USD	12/17/2019	12/17/2024	1,245
SMTN1791	USD	12/17/2019	01/09/2025	478
SMTN1817	USD	12/17/2019	12/22/2025	847
SMTN1818	GBP	12/17/2019	12/22/2025	1,115

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1799	EUR	12/17/2019	01/09/2027	6,369
SMTN1831	USD	12/18/2019	01/04/2021	955
SMTN1832	USD	12/18/2019	12/18/2024	1,080
SMTN1803	EUR	12/18/2019	12/18/2025	2,565
SMTN1835	USD	12/19/2019	12/19/2022	520
SMTN1840	EUR	12/19/2019	12/19/2023	1,487
SMTN1662	USD	12/19/2019	12/18/2025	5,021
SMTN1663	USD	12/19/2019	12/18/2025	1,204
SMTN1664	USD	12/19/2019	12/18/2025	2,976
SMTN1665	GBP	12/19/2019	12/18/2025	3,060
SMTN1666	GBP	12/19/2019	12/18/2025	4,096
SMTN1739	USD	12/19/2019	12/19/2025	724
SMTN1834	CHF	12/19/2019	12/19/2025	1,384
SMTN1842	USD	12/19/2019	12/19/2025	421
SMTN1814	EUR	12/20/2019	12/20/2022	1,265
SMTN1698	USD	12/20/2019	12/20/2023	538
CNMV171	EUR	12/20/2019	12/20/2024	7,487
SMTN1743	USD	12/20/2019	12/20/2024	435
SMTN1819	USD	12/20/2019	01/09/2025	758
SMTN1820	USD	12/20/2019	01/09/2025	376
SMTN1821	USD	12/20/2019	01/09/2025	406
SMTN1822	USD	12/20/2019	01/09/2025	759
SMTN1633	GBP	12/20/2019	12/08/2025	263
SMTN1691	EUR	12/20/2019	12/22/2025	845
SMTN1708	USD	12/20/2019	12/22/2025	808
SMTN1709	GBP	12/20/2019	12/22/2025	757
SMTN1783	USD	12/20/2019	12/22/2025	1,288
SMTN1786	USD	12/20/2019	12/22/2025	475
SMTN1833	USD	12/20/2019	12/22/2025	232
SMTN1844	USD	12/20/2019	12/22/2025	601
SMTN1790	USD	12/20/2019	03/20/2026	424
SMTN1852	USD	12/23/2019	06/23/2021	258
SMTN1850	USD	12/23/2019	12/23/2021	702
SMTN1847	USD	12/23/2019	12/27/2023	1,568
SMTN1851	USD	12/23/2019	12/23/2024	645
SMTN1843	USD	12/23/2019	01/09/2025	733
SMTN1854	USD	12/24/2019	12/23/2021	349
SMTN1855	USD	12/24/2019	12/23/2021	353
SMTN1860	USD	12/24/2019	12/24/2021	665
SMTN1826	EUR	12/24/2019	12/27/2022	1,488
SMTN1801	GBP	12/24/2019	12/09/2025	2,315
SMTN1873	USD	12/26/2019	12/29/2021	2,812
SMTN1872	USD	12/27/2019	03/25/2021	343
SMTN1862	USD	12/27/2019	03/29/2021	423
SMTN1861	USD	12/27/2019	12/29/2021	416
SMTN1869	USD	12/27/2019	12/29/2021	524
SMTN1870	USD	12/27/2019	12/29/2021	1,475
SMTN1868	USD	12/27/2019	12/28/2022	618
SMTN1839	USD	12/27/2019	12/27/2023	366
SMTN1742	USD	12/27/2019	12/29/2025	450
SMTN1759	USD	12/27/2019	12/29/2025	1,480

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1806	USD	12/27/2019	12/29/2025	744
SMTN1837	GBP	12/27/2019	12/29/2025	318
SMTN1845	CHF	12/27/2019	01/12/2026	2,361
SMTN1841	GBP	12/27/2019	03/27/2026	640
SMTN1741	GBP	12/27/2019	12/27/2026	1,070
SMTN1890	USD	12/30/2019	01/11/2021	290
SMTN1875	USD	12/30/2019	06/25/2021	1,094
SMTN1871	USD	12/30/2019	12/29/2021	814
SMTN1879	CHF	12/30/2019	12/27/2022	931
SMTN1880	EUR	12/30/2019	12/27/2022	955
SMTN1891	USD	12/30/2019	12/29/2022	1,010
SMTN1894	USD	12/30/2019	12/29/2023	1,054
SMTN1896	USD	12/30/2019	12/29/2023	2,094
SMTN1897	USD	12/30/2019	12/29/2023	1,852
SMTN1899	USD	12/30/2019	12/29/2023	363
SMTN1881	USD	12/30/2019	12/29/2025	1,240
SMTN1885	USD	12/30/2019	12/29/2025	1,480
SMTN1893	USD	12/31/2019	06/30/2021	293
SMTN1900	USD	12/31/2019	12/30/2022	274
SMTN1892	USD	12/31/2019	12/27/2024	825
SMTN1895	USD	12/31/2019	12/29/2025	410
SMTN49	EUR	12/27/2012	12/28/2020 (*)	4,090
CNMV6	EUR	06/02/2015	06/02/2020 (*)	15,058
SMTN134	EUR	06/30/2015	06/20/2020 (*)	103
SMTN132	USD	07/03/2015	06/20/2020 (*)	7,891
SMTN133	EUR	07/03/2015	06/20/2020 (*)	1,986
CNMV8	EUR	07/31/2015	07/30/2020 (*)	9,016
SMTN149	USD	11/06/2015	12/20/2020 (*)	1,010
SMTN165	USD	12/08/2015	12/08/2020 (*)	1,107
SMTN171	EUR	12/22/2015	12/20/2020 (*)	3,048
SMTN318	USD	03/06/2017	03/09/2020 (*)	4,756
SMTN317	USD	03/08/2017	03/09/2020 (*)	65
SMTN302	EUR	03/31/2017	03/31/2020 (*)	341
CNMV95	EUR	05/15/2017	05/15/2020 (*)	2,306
SMTN359	EUR	06/02/2017	06/02/2020 (*)	1,055
SMTN370	USD	06/07/2017	06/08/2020 (*)	358
CNMV101	EUR	06/08/2017	07/10/2020 (*)	1,166
SMTN365	EUR	06/08/2017	07/10/2020 (*)	2,205
SMTN372	USD	06/14/2017	07/10/2020 (*)	2,221
SMTN344	EUR	06/30/2017	06/30/2020 (*)	517
CNMV98	EUR	07/13/2017	07/13/2020 (*)	1,530
SMTN389	EUR	07/14/2017	07/14/2020 (*)	1,919
SMTN411	USD	07/18/2017	07/11/2020 (*)	510
SMTN412	USD	07/18/2017	07/11/2020 (*)	256
SMTN420	USD	08/03/2017	08/03/2020 (*)	624
SMTN407	USD	08/11/2017	08/11/2020 (*)	1,449
SMTN439	USD	08/23/2017	08/24/2020 (*)	1,587
SMTN467	USD	10/04/2017	10/04/2020 (*)	402
CNMV118	EUR	11/02/2017	11/02/2020 (*)	1,604
SMTN495	USD	11/03/2017	11/03/2020 (*)	4,637
SMTN465	EUR	11/17/2017	11/17/2020 (*)	390

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN519	COP	11/29/2017	11/29/2020 (*)	53,696
SMTN529	USD	11/29/2017	11/30/2020 (*)	436
CNMV127	EUR	11/30/2017	12/30/2020 (*)	14,476
CNMV129	EUR	12/11/2017	12/18/2020 (*)	2,884
SMTN547	USD	12/13/2017	12/14/2020 (*)	389
SMTN513	EUR	12/22/2017	12/22/2020 (*)	146
CNMV123	EUR	12/28/2017	12/28/2020 (*)	814
SMTN566	EUR	01/16/2018	01/16/2020 (*)	505
SMTN592	USD	01/23/2018	01/23/2020 (*)	497
SMTN591	USD	01/30/2018	01/30/2020 (*)	9,758
SMTN626	USD	02/13/2018	02/13/2020 (*)	907
SMTN633	USD	02/14/2018	02/14/2020 (*)	431
CNMV136	EUR	02/26/2018	02/26/2020 (*)	1,983
SMTN651	USD	03/13/2018	03/13/2020 (*)	799
SMTN667	USD	03/21/2018	03/23/2020 (*)	1,183
SMTN685	USD	04/02/2018	04/02/2020 (*)	763
SMTN699	EUR	05/02/2018	05/04/2020 (*)	1,832
SMTN729	USD	05/22/2018	05/22/2020 (*)	571
SMTN738	USD	05/31/2018	06/02/2020 (*)	460
SMTN737	USD	05/31/2018	05/29/2020 (*)	878
SMTN753	PEN	06/13/2018	06/15/2020 (*)	1,756
SMTN761	USD	06/28/2018	06/19/2020 (*)	286
SMTN770	USD	06/28/2018	06/28/2020 (*)	287
SMTN769	USD	07/03/2018	07/03/2020 (*)	284
SMTN790	USD	07/24/2018	01/23/2020 (*)	3,733
SMTN791	USD	07/24/2018	07/24/2020 (*)	334
SMTN792	USD	07/24/2018	07/24/2020 (*)	320
SMTN800	USD	07/26/2018	01/27/2020 (*)	451
SMTN810	USD	08/02/2018	08/03/2020 (*)	4,867
SMTN811	USD	08/02/2018	08/03/2020 (*)	1,965
SMTN812	USD	08/02/2018	08/03/2020 (*)	340
CNMV145	EUR	08/07/2018	02/06/2020 (*)	1,005
CNMV146	EUR	08/07/2018	02/06/2020 (*)	1,462
SMTN819	USD	08/08/2018	08/10/2020 (*)	308
SMTN829	USD	08/24/2018	02/24/2020 (*)	927
SMTN834	USD	08/30/2018	03/02/2020 (*)	452
SMTN847	USD	09/13/2018	04/02/2020 (*)	772
SMTN845	USD	09/13/2018	09/14/2020 (*)	346
SMTN842	USD	09/17/2018	03/12/2020 (*)	3,224
CNMV148	EUR	09/21/2018	09/21/2020 (*)	1,993
CNMV149	EUR	09/25/2018	09/25/2020 (*)	2,976
SMTN859	USD	09/27/2018	09/28/2020 (*)	990
CNMV150	EUR	10/05/2018	10/05/2020 (*)	3,023
SMTN882	EUR	10/09/2018	04/09/2020 (*)	444
SMTN899	USD	10/17/2018	10/19/2020 (*)	2,083
SMTN900	USD	10/18/2018	04/20/2020 (*)	432
SMTN913	USD	10/24/2018	04/24/2020 (*)	847
SMTN930	USD	11/13/2018	11/12/2020 (*)	380
SMTN939	USD	11/21/2018	05/21/2020 (*)	2,256
SMTN961	COP	12/18/2018	07/21/2020 (*)	752
SMTN980	USD	01/02/2019	01/02/2020 (*)	445

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN992	USD	01/17/2019	01/17/2020 (*)	300
SMTN1007	USD	01/24/2019	01/24/2020 (*)	855
SMTN1025	USD	02/08/2019	02/10/2020 (*)	888
SMTN1028	USD	02/08/2019	02/10/2020 (*)	702
SMTN1030	USD	02/11/2019	02/10/2020 (*)	444
SMTN1029	USD	02/15/2019	02/18/2020 (*)	912
SMTN1032	USD	02/19/2019	02/12/2020 (*)	293
SMTN1036	USD	02/20/2019	02/20/2020 (*)	466
SMTN1057	USD	02/26/2019	01/07/2020 (*)	5,377
SMTN1065	CLP	02/26/2019	02/25/2020 (*)	8,982
SMTN1063	USD	02/27/2019	02/21/2020 (*)	360
SMTN1068	USD	02/27/2019	02/21/2020 (*)	1,947
SMTN1108	USD	03/19/2019	03/19/2020 (*)	989
SMTN1115	USD	03/29/2019	09/29/2020 (*)	12,812
SMTN1112	USD	04/01/2019	07/02/2020 (*)	1,780
SMTN1150	USD	04/09/2019	10/05/2020 (*)	1,083
SMTN1157	USD	04/18/2019	10/19/2020 (*)	229
SMTN1168	USD	04/23/2019	04/20/2020 (*)	1,236
SMTN1179	USD	04/29/2019	11/02/2020 (*)	734
SMTN1181	USD	04/29/2019	11/02/2020 (*)	759
SMTN1182	USD	04/29/2019	11/02/2020 (*)	801
SMTN1175	USD	04/30/2019	04/24/2020 (*)	3,913
SMTN1196	USD	05/03/2019	11/03/2020 (*)	335
SMTN1203	USD	05/06/2019	05/12/2020 (*)	441
SMTN1200	USD	05/07/2019	05/06/2020 (*)	862
SMTN1188	PEN	05/08/2019	05/04/2020 (*)	2,074
SMTN1234	USD	05/17/2019	08/17/2020 (*)	715
SMTN1214	USD	05/17/2019	05/18/2020 (*)	585
SMTN1223	USD	05/20/2019	05/18/2020 (*)	3,230
SMTN1241	EUR	05/21/2019	11/23/2020 (*)	308
SMTN1243	EUR	05/21/2019	11/23/2020 (*)	303
SMTN1244	EUR	05/21/2019	11/23/2020 (*)	309
SMTN1248	USD	05/21/2019	11/23/2020 (*)	583
SMTN1272	USD	05/29/2019	05/29/2020 (*)	442
SMTN1285	USD	06/14/2019	12/14/2020 (*)	468
SMTN1292	USD	06/17/2019	12/14/2020 (*)	909
SMTN1310	USD	06/26/2019	07/10/2020 (*)	974
SMTN1322	USD	06/28/2019	06/21/2020 (*)	506
SMTN1313	USD	07/02/2019	06/26/2020 (*)	1,108
SMTN1342	USD	07/05/2019	07/06/2020 (*)	310
SMTN1345	USD	07/05/2019	07/06/2020 (*)	308
CNMV163	EUR	07/08/2019	07/08/2020 (*)	1,019
SMTN1368	EUR	07/17/2019	07/17/2020 (*)	729
SMTN1403	USD	07/25/2019	11/02/2020 (*)	449
SMTN1388	USD	07/29/2019	08/10/2020 (*)	787
SMTN1426	USD	08/06/2019	11/06/2020 (*)	1,042
SMTN1432	USD	08/08/2019	11/09/2020 (*)	456
SMTN1401	USD	08/08/2019	08/10/2020 (*)	441
SMTN1435	USD	08/09/2019	11/09/2020 (*)	465
SMTN1436	USD	08/09/2019	08/10/2020 (*)	363
SMTN1433	MXN	08/15/2019	08/17/2020 (*)	831

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1455	USD	08/15/2019	08/17/2020 (*)	239
SMTN1480	EUR	09/05/2019	09/08/2020 (*)	557
SMTN1481	USD	09/05/2019	09/08/2020 (*)	2,261
SMTN1509	USD	09/13/2019	09/14/2020 (*)	494
SMTN1508	USD	09/17/2019	09/15/2020 (*)	1,017
SMTN1524	USD	09/20/2019	09/21/2020 (*)	323
SMTN1542	USD	09/30/2019	09/30/2020 (*)	222
SMTN1543	USD	09/30/2019	09/30/2020 (*)	268
SMTN1544	USD	09/30/2019	09/30/2020 (*)	492
SMTN1568	USD	10/04/2019	10/05/2020 (*)	662
SMTN1587	EUR	10/10/2019	10/09/2020 (*)	3,011
SMTN1588	EUR	10/10/2019	10/09/2020 (*)	3,015
SMTN1599	USD	10/10/2019	10/13/2020 (*)	642
SMTN1606	USD	10/11/2019	10/13/2020 (*)	667
SMTN1616	USD	10/21/2019	10/21/2020 (*)	480
SMTN1629	USD	10/24/2019	10/26/2020 (*)	1,075
SMTN1639	USD	10/28/2019	04/28/2020 (*)	474
SMTN1625	USD	10/28/2019	10/28/2020 (*)	655
SMTN1626	USD	10/28/2019	10/28/2020 (*)	728
SMTN1647	USD	11/01/2019	10/30/2020 (*)	227
SMTN1696	USD	11/15/2019	05/15/2020 (*)	1,089
SMTN1689	USD	11/15/2019	11/16/2020 (*)	394
SMTN1700	EUR	11/19/2019	11/26/2020 (*)	2,965
SMTN1722	USD	11/21/2019	02/21/2020 (*)	969
SMTN1723	USD	11/21/2019	11/23/2020 (*)	313
SMTN1736	USD	11/25/2019	11/06/2020 (*)	274
SMTN1734	USD	11/25/2019	12/11/2020 (*)	354
SMTN1735	USD	11/25/2019	11/25/2020 (*)	356
SMTN1726	EUR	11/29/2019	11/23/2020 (*)	248
SMTN1756	USD	11/29/2019	11/30/2020 (*)	246
SMTN1757	USD	11/29/2019	11/30/2020 (*)	632
SMTN1765	USD	12/02/2019	12/01/2020 (*)	779
SMTN1707	USD	12/03/2019	12/03/2020 (*)	1,333
SMTN1772	USD	12/04/2019	12/04/2020 (*)	516
SMTN1789	USD	12/09/2019	12/21/2020 (*)	617
SMTN1795	USD	12/10/2019	12/10/2020 (*)	981
SMTN1812	USD	12/12/2019	12/14/2020 (*)	320
SMTN1846	USD	12/19/2019	01/17/2020 (*)	2,739
SMTN1827	USD	12/19/2019	12/21/2020 (*)	2,484
SMTN1848	USD	12/20/2019	12/21/2020 (*)	1,511
SMTN1849	USD	12/20/2019	12/21/2020 (*)	1,726
SMTN1853	USD	12/23/2019	12/23/2020 (*)	342
SMTN1858	USD	12/24/2019	12/23/2020 (*)	4,088
SMTN1856	USD	12/24/2019	12/24/2020 (*)	1,353
SMTN1859	EUR	12/24/2019	12/24/2020 (*)	1,959
SMTN1874	USD	12/26/2019	12/29/2020 (*)	436
SMTN1876	USD	12/26/2019	12/29/2020 (*)	822
SMTN1863	USD	12/27/2019	12/24/2020 (*)	345
SMTN1882	USD	12/30/2019	12/30/2020 (*)	434
SMTN1884	USD	12/30/2019	12/30/2020 (*)	426
SMTN1886	USD	12/30/2019	12/30/2020 (*)	335

Issues as of December 31, 2019:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN1898	USD	12/31/2019	12/30/2020 (*)	387
Total Issues as of December 31, 2019				3,596,425

(*) Short-term debt securities issued amount to 322,931 thousand of Euros, including accrued interest amount to 1,268 thousand of Euros.

(**) This detail does not include the derivatives embedded to issues contracted by the Company pending its disbursement, amounted a negative value EUR 1,156 thousands.

(***) This detail does not include the long and short-term warrants issued as of December 31st, 2019, amounting a positive value of EUR 55 thousands and EUR 80 thousands, respectively.

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN42	EUR	03/30/2012	03/27/2022	50,207
SMTN48	USD	11/29/2012	11/29/2042	5,402
SMTN46	USD	11/30/2012	11/30/2042	4,347
SMTN47	USD	11/30/2012	11/30/2042	5,387
SMTN49	EUR	12/27/2012	12/27/2020	4,018
SMTN50	EUR	04/30/2013	04/30/2021	2,655
SMTN62	EUR	05/10/2013	06/20/2023	2,079
SMTN60	EUR	06/18/2013	06/18/2021	3,862
SMTN85	EUR	12/27/2013	12/27/2021	5,359
SMTN93	EUR	03/28/2014	03/28/2022	2,374
SMTN125	EUR	05/04/2015	06/20/2025	2,019
CNMV6	EUR	06/02/2015	06/02/2020	15,090
SMTN134	EUR	06/30/2015	06/20/2020	104
SMTN132	USD	07/03/2015	06/20/2020	8,628
SMTN133	EUR	07/03/2015	06/20/2020	2,012
SMTN136	EUR	07/06/2015	07/06/2022	9,990
CNMV8	EUR	07/31/2015	07/30/2020	8,983
SMTN144	EUR	10/19/2015	10/19/2035	4,783
SMTN149	USD	11/06/2015	12/20/2020	968
SMTN146	USD	11/09/2015	11/09/2025	21,406
SMTN147	USD	11/09/2015	11/09/2025	21,407
SMTN148	USD	11/09/2015	11/09/2025	21,466
SMTN142	EUR	11/20/2015	11/20/2023	1,409
SMTN160	USD	11/27/2015	11/27/2021	1,626
SMTN161	USD	12/08/2015	12/08/2025	21,557
SMTN165	USD	12/08/2015	12/08/2020	1,074
CNMV13	EUR	12/18/2015	12/18/2020	5,661
SMTN171	EUR	12/22/2015	12/20/2020	3,061
SMTN166	USD	12/23/2015	12/23/2025	21,208
SMTN158	EUR	12/28/2015	12/28/2023	1,790
SMTN176	USD	02/09/2016	02/09/2026	21,040
CNMV28	EUR	02/11/2016	02/11/2036	2,281
SMTN182	USD	03/28/2016	03/28/2026	20,845
SMTN185	USD	03/30/2016	03/30/2026	20,878
SMTN181	GBP	03/31/2016	03/31/2022	564
CNMV32	EUR	04/04/2016	06/20/2021	55,702
SMTN187	USD	04/06/2016	04/06/2026	21,159
SMTN188	USD	04/06/2016	04/06/2026	21,159
CNMV36	EUR	05/09/2016	05/09/2022	13,966
SMTN200	COP	05/27/2016	05/27/2021	1,355
SMTN196	EUR	05/31/2016	05/31/2021	809
CNMV41	EUR	06/09/2016	06/09/2022	7,816
SMTN186	EUR	06/17/2016	06/17/2024	1,033
CNMV47	EUR	06/20/2016	06/20/2021	5,306
CNMV49	EUR	06/22/2016	06/20/2021	1,652
CNMV51	EUR	06/29/2016	09/20/2026	4,713
CNMV52	EUR	06/29/2016	09/20/2026	4,978
SMTN207	GBP	08/05/2016	08/05/2022	516
SMTN216	USD	08/10/2016	08/10/2046	54,191
SMTN212	EUR	09/09/2016	09/09/2021	1,936
CNMV57	EUR	10/18/2016	10/18/2021	39,957

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN236	COP	10/19/2016	10/19/2026	2,658
CNMV62	EUR	11/02/2016	11/02/2036	515
SMTN223	EUR	11/04/2016	11/11/2021	1,533
SMTN228	GBP	11/07/2016	11/07/2022	659
SMTN227	EUR	11/11/2016	11/11/2021	1,103
SMTN245	USD	11/14/2016	01/11/2022	808
SMTN243	USD	11/16/2016	11/16/2046	51,943
SMTN250	CHF	11/17/2016	01/10/2022	1,304
SMTN244	USD	11/18/2016	11/18/2046	52,288
CNMV64	EUR	11/22/2016	01/07/2022	5,258
SMTN253	USD	11/23/2016	01/11/2022	863
SMTN254	USD	11/23/2016	01/11/2022	868
SMTN258	USD	12/06/2016	12/06/2026	20,524
SMTN260	USD	12/07/2016	01/11/2022	311
SMTN261	USD	12/07/2016	01/11/2022	1,087
SMTN262	USD	12/07/2016	01/11/2022	89
SMTN263	USD	12/07/2016	01/11/2022	751
SMTN264	EUR	12/07/2016	01/11/2022	678
SMTN259	EUR	12/14/2016	12/14/2021	1,509
SMTN268	USD	12/20/2016	01/11/2022	349
SMTN249	EUR	12/30/2016	12/30/2021	1,009
CNMV80	EUR	01/10/2017	01/10/2025	928
CNMV79	EUR	01/13/2017	01/11/2027	970
SMTN276	EUR	01/13/2017	01/11/2027	970
SMTN281	USD	01/20/2017	01/20/2047	71,821
SMTN282	USD	01/20/2017	01/20/2047	71,282
SMTN285	USD	01/24/2017	01/24/2047	46,574
SMTN290	EUR	01/27/2017	01/11/2027	1,018
SMTN295	COP	02/06/2017	02/06/2022	29,646
SMTN297	USD	02/09/2017	02/09/2022	843
SMTN299	EUR	02/16/2017	01/10/2022	627
SMTN284	GBP	03/01/2017	03/01/2023	1,268
SMTN318	USD	03/06/2017	03/09/2020	20,156
SMTN317	USD	03/08/2017	03/09/2020	80
SMTN319	USD	03/10/2017	03/10/2022	344
SMTN296	GBP	03/20/2017	03/20/2023	784
SMTN321	USD	03/20/2017	01/10/2022	707
SMTN322	EUR	03/21/2017	01/10/2022	965
SMTN324	EUR	03/21/2017	01/10/2022	97
SMTN323	EUR	03/22/2017	03/22/2022	934
CNMV92	EUR	03/24/2017	07/10/2027	1,818
SMTN327	USD	03/27/2017	01/10/2022	459
SMTN315	USD	03/28/2017	03/28/2023	1,692
CNMV94	EUR	03/29/2017	01/11/2027	956
SMTN302	EUR	03/31/2017	03/31/2020	342
SMTN328	EUR	03/31/2017	03/31/2022	880
SMTN311	GBP	04/06/2017	04/06/2022	612
SMTN334	USD	04/18/2017	07/10/2023	1,674
SMTN314	GBP	04/20/2017	04/20/2023	1,340
CNMV97	EUR	04/27/2017	07/10/2022	1,165
SMTN337	EUR	04/27/2017	07/10/2022	932

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN341	COP	04/27/2017	04/27/2022	3,984
CNMV96	EUR	04/28/2017	04/28/2023	9,758
SMTN342	USD	05/02/2017	07/10/2022	985
SMTN345	USD	05/08/2017	07/11/2022	887
CNMV95	EUR	05/15/2017	05/15/2020	2,304
SMTN348	EUR	05/18/2017	05/18/2022	1,017
CNMV89	EUR	05/26/2017	05/26/2025	50,654
SMTN353	USD	05/30/2017	07/11/2022	794
SMTN352	USD	05/31/2017	05/31/2023	721
SMTN358	USD	05/31/2017	07/11/2022	2,023
SMTN354	GBP	06/02/2017	06/02/2024	184
SMTN359	EUR	06/02/2017	06/02/2020	1,043
SMTN363	USD	06/05/2017	07/11/2022	1,249
SMTN364	USD	06/05/2017	07/11/2022	1,271
SMTN367	USD	06/07/2017	06/07/2022	570
SMTN370	USD	06/07/2017	06/07/2020	312
CNMV101	EUR	06/08/2017	07/10/2020	1,145
SMTN365	EUR	06/08/2017	07/10/2020	2,564
SMTN368	USD	06/08/2017	06/30/2022	679
CNMV103	EUR	06/09/2017	06/09/2022	14,125
SMTN372	USD	06/14/2017	07/10/2020	2,113
SMTN374	USD	06/16/2017	06/09/2022	561
SMTN375	EUR	06/16/2017	06/09/2022	349
SMTN377	COP	06/22/2017	06/22/2022	16,963
CNMV104	EUR	06/23/2017	07/10/2027	483
SMTN388	COP	06/29/2017	06/29/2022	4,276
SMTN344	EUR	06/30/2017	06/30/2020	475
SMTN383	USD	07/03/2017	07/03/2047	34,873
CNMV98	EUR	07/06/2017	07/13/2020	1,529
SMTN355	GBP	07/07/2017	07/07/2023	1,487
SMTN391	USD	07/10/2017	07/12/2021	2,364
SMTN392	USD	07/10/2017	07/12/2021	2,399
SMTN389	EUR	07/14/2017	07/14/2020	1,941
SMTN401	USD	07/14/2017	07/11/2022	2,930
SMTN402	USD	07/14/2017	07/11/2022	1,705
SMTN400	USD	07/18/2017	07/18/2047	53,172
SMTN406	EUR	07/18/2017	07/18/2023	9,005
SMTN410	USD	07/18/2017	07/11/2022	1,288
SMTN411	USD	07/18/2017	07/11/2020	489
SMTN412	USD	07/18/2017	07/11/2020	248
CNMV109	EUR	07/21/2017	07/21/2037	1,007
CNMV111	EUR	07/27/2017	07/10/2027	4,346
SMTN420	USD	08/03/2017	08/03/2020	609
CNMV99	EUR	08/04/2017	07/17/2025	11,863
SMTN424	USD	08/08/2017	07/11/2022	824
SMTN426	EUR	08/09/2017	07/10/2027	981
CNMV114	EUR	08/10/2017	08/10/2022	6,897
CNMV115	EUR	08/11/2017	07/10/2024	2,339
SMTN373	EUR	08/11/2017	08/11/2022	1,035
SMTN396	EUR	08/11/2017	08/11/2023	849
SMTN407	USD	08/11/2017	08/11/2020	1,413

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN428	EUR	08/16/2017	07/11/2022	552
CNMV116	EUR	08/18/2017	06/09/2022	3,317
SMTN387	EUR	08/18/2017	08/18/2023	1,073
SMTN439	USD	08/23/2017	08/24/2020	1,296
SMTN437	USD	08/29/2017	07/11/2022	1,912
SMTN438	USD	08/29/2017	07/11/2022	1,228
SMTN448	EUR	09/08/2017	09/08/2022	187
SMTN451	EUR	09/19/2017	07/11/2022	1,452
SMTN453	EUR	09/19/2017	09/19/2022	1,035
SMTN457	EUR	09/27/2017	09/27/2022	676
SMTN459	USD	09/27/2017	07/10/2022	569
SMTN460	USD	09/28/2017	07/11/2022	1,494
CNMV105	EUR	09/29/2017	10/06/2022	1,894
SMTN462	USD	10/03/2017	07/11/2022	5,107
SMTN456	USD	10/04/2017	07/10/2027	15,513
SMTN467	USD	10/04/2017	10/04/2020	392
SMTN469	USD	10/06/2017	10/06/2022	378
SMTN441	GBP	10/13/2017	10/13/2023	1,980
SMTN443	USD	10/13/2017	10/13/2023	1,021
SMTN473	USD	10/17/2017	07/10/2022	338
SMTN474	USD	10/17/2017	07/10/2022	378
SMTN476	EUR	10/18/2017	10/18/2021	1,263
SMTN477	USD	10/18/2017	04/18/2021	646
SMTN479	GBP	10/19/2017	10/19/2023	1,226
SMTN478	EUR	10/20/2017	10/20/2027	421
SMTN480	EUR	10/20/2017	01/09/2023	587
SMTN481	USD	10/20/2017	10/20/2025	2,497
SMTN484	USD	10/24/2017	10/24/2025	1,661
SMTN488	USD	10/27/2017	01/09/2023	1,857
CNMV118	EUR	11/02/2017	11/02/2020	1,612
SMTN495	USD	11/03/2017	11/03/2020	4,238
SMTN501	USD	11/03/2017	11/03/2022	699
SMTN496	USD	11/07/2017	01/09/2023	587
SMTN499	USD	11/09/2017	11/09/2026	1,631
SMTN504	USD	11/09/2017	11/09/2022	847
CNMV121	EUR	11/17/2017	01/09/2026	27,754
CNMV124	EUR	11/17/2017	11/17/2022	4,955
SMTN465	EUR	11/17/2017	11/17/2020	381
SMTN505	USD	11/17/2017	11/17/2023	1,174
SMTN516	USD	11/20/2017	11/22/2021	519
SMTN510	EUR	11/24/2017	11/24/2022	2,802
SMTN511	EUR	11/27/2017	11/27/2025	7,635
SMTN519	COP	11/29/2017	11/29/2020	41,496
SMTN529	USD	11/29/2017	11/30/2020	357
CNMV127	EUR	11/30/2017	12/30/2020	15,220
SMTN520	GBP	11/30/2017	11/30/2023	1,219
SMTN518	USD	12/01/2017	12/01/2023	371
SMTN531	EUR	12/05/2017	12/05/2023	1,272
SMTN523	GBP	12/07/2017	12/07/2023	674
CNMV129	EUR	12/11/2017	12/18/2020	3,000
SMTN521	EUR	12/11/2017	12/11/2023	1,331

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN490	GBP	12/12/2017	12/12/2023	846
SMTN491	USD	12/12/2017	12/12/2023	780
SMTN530	USD	12/12/2017	01/09/2028	8,422
SMTN537	USD	12/12/2017	01/09/2023	450
SMTN538	USD	12/12/2017	01/09/2023	501
SMTN492	GBP	12/13/2017	09/25/2023	10,362
SMTN542	USD	12/13/2017	12/14/2020	1,454
SMTN547	USD	12/13/2017	12/13/2020	296
SMTN472	USD	12/15/2017	12/15/2023	1,175
SMTN475	GBP	12/15/2017	12/15/2023	2,160
SMTN527	GBP	12/15/2017	12/15/2023	1,732
CNMV122	EUR	12/20/2017	12/12/2025	9,914
SMTN544	EUR	12/20/2017	12/20/2022	444
SMTN540	EUR	12/21/2017	12/21/2023	255
SMTN541	USD	12/21/2017	12/21/2023	225
SMTN513	EUR	12/22/2017	12/22/2020	154
SMTN558	EUR	12/22/2017	12/22/2022	2,779
SMTN561	EUR	12/22/2017	11/05/2025	14,624
CNMV123	EUR	12/28/2017	12/28/2020	816
SMTN502	EUR	12/29/2017	12/29/2022	443
SMTN560	USD	12/29/2017	12/29/2025	1,608
SMTN568	EUR	12/29/2017	12/29/2022	2,614
SMTN569	EUR	12/29/2017	12/29/2022	2,761
SMTN567	USD	01/04/2018	01/04/2021	974
CNMV132	EUR	01/05/2018	01/05/2023	9,514
CNMV130	EUR	01/08/2018	01/08/2024	2,680
CNMV119	EUR	01/09/2018	01/09/2023	2,872
CNMV131	EUR	01/10/2018	01/11/2023	1,473
SMTN534	GBP	01/12/2018	01/12/2024	528
SMTN555	USD	01/12/2018	12/29/2023	224
SMTN556	GBP	01/12/2018	12/29/2023	453
SMTN579	USD	01/12/2018	01/13/2020	482
SMTN566	EUR	01/16/2018	01/16/2020	434
SMTN582	USD	01/16/2018	01/18/2022	783
SMTN585	USD	01/17/2018	01/18/2022	488
SMTN580	USD	01/22/2018	01/09/2023	844
SMTN589	USD	01/22/2018	01/19/2022	562
SMTN592	USD	01/23/2018	01/23/2020	346
SMTN573	USD	01/24/2018	01/09/2028	8,246
SMTN599	USD	01/29/2018	01/26/2022	501
SMTN590	EUR	01/30/2018	01/09/2021	919
SMTN591	USD	01/30/2018	01/30/2020	6,352
SMTN545	USD	01/31/2018	01/31/2024	420
SMTN583	USD	01/31/2018	01/31/2048	50,186
SMTN584	USD	01/31/2018	01/31/2048	50,689
SMTN535	GBP	02/02/2018	02/02/2024	1,085
SMTN536	USD	02/02/2018	02/02/2024	269
SMTN610	USD	02/02/2018	02/02/2022	473
SMTN618	USD	02/07/2018	02/07/2021	429
SMTN619	USD	02/08/2018	02/08/2021	1,325
SMTN552	USD	02/09/2018	02/09/2024	561

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN553	GBP	02/09/2018	02/09/2024	1,113
SMTN617	GBP	02/09/2018	02/09/2024	1,679
SMTN621	USD	02/09/2018	02/09/2022	737
SMTN626	USD	02/13/2018	02/13/2020	821
SMTN633	USD	02/14/2018	02/14/2020	356
SMTN634	USD	02/14/2018	02/16/2021	361
CNMV134	EUR	02/15/2018	02/15/2021	3,000
SMTN613	EUR	02/15/2018	01/09/2021	1,972
SMTN641	EUR	02/19/2018	02/20/2023	1,086
SMTN575	GBP	02/21/2018	02/21/2024	770
SMTN576	USD	02/21/2018	02/21/2024	1,056
SMTN577	GBP	02/21/2018	02/21/2024	3,374
SMTN578	USD	02/21/2018	02/21/2024	993
SMTN631	MXN	02/21/2018	02/21/2023	29,206
SMTN632	EUR	02/21/2018	02/14/2023	648
SMTN635	EUR	02/22/2018	02/23/2024	440
SMTN636	USD	02/22/2018	02/23/2024	446
SMTN587	GBP	02/23/2018	02/16/2024	574
SMTN642	EUR	02/23/2018	02/23/2021	1,917
CNMV135	EUR	02/26/2018	02/26/2028	861
CNMV136	EUR	02/26/2018	02/26/2020	1,641
SMTN644	USD	02/26/2018	02/26/2028	1,143
SMTN608	EUR	03/01/2018	03/01/2024	820
SMTN627	USD	03/01/2018	03/01/2024	782
SMTN646	USD	03/05/2018	03/05/2021	273
SMTN648	USD	03/06/2018	01/09/2023	971
SMTN649	USD	03/06/2018	03/07/2022	1,132
SMTN628	USD	03/07/2018	03/07/2024	462
SMTN629	USD	03/07/2018	03/07/2024	358
SMTN630	USD	03/07/2018	03/07/2024	707
SMTN653	EUR	03/07/2018	03/07/2023	1,290
SMTN606	USD	03/13/2018	03/13/2024	550
SMTN607	GBP	03/13/2018	03/13/2024	2,159
SMTN650	USD	03/13/2018	03/15/2021	11,787
SMTN651	USD	03/13/2018	03/13/2020	557
SMTN581	EUR	03/14/2018	03/14/2024	1,244
SMTN622	USD	03/14/2018	03/14/2024	324
SMTN654	USD	03/14/2018	03/14/2024	394
SMTN655	USD	03/14/2018	03/14/2024	365
SMTN645	USD	03/15/2018	03/15/2024	1,466
SMTN656	USD	03/19/2018	01/09/2024	1,997
SMTN600	GBP	03/21/2018	03/07/2024	451
SMTN601	USD	03/21/2018	03/07/2024	453
SMTN667	USD	03/21/2018	03/23/2020	898
SMTN668	USD	03/21/2018	03/23/2020	429
SMTN676	USD	03/21/2018	03/21/2028	1,896
SMTN647	USD	03/22/2018	01/09/2025	423
SMTN615	GBP	03/23/2018	03/23/2024	918
SMTN616	USD	03/23/2018	03/23/2024	394
SMTN669	EUR	03/23/2018	03/23/2021	1,888
SMTN673	USD	03/27/2018	03/27/2021	835

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN675	USD	03/27/2018	03/29/2021	312
SMTN638	EUR	03/28/2018	03/28/2024	286
SMTN639	GBP	03/28/2018	03/28/2024	3,923
SMTN640	USD	03/28/2018	03/28/2024	4,145
SMTN677	EUR	03/28/2018	01/09/2023	4,262
SMTN661	USD	03/29/2018	04/04/2024	840
SMTN662	USD	03/29/2018	04/04/2024	518
SMTN685	USD	04/02/2018	04/02/2020	627
SMTN690	USD	04/04/2018	04/03/2023	379
SMTN693	USD	04/10/2018	07/10/2023	508
SMTN684	USD	04/11/2018	07/10/2025	970
CNMV138	EUR	04/13/2018	07/10/2023	1,007
SMTN698	USD	04/18/2018	04/19/2021	343
SMTN663	GBP	04/19/2018	04/19/2024	380
SMTN664	USD	04/19/2018	04/19/2024	464
SMTN637	EUR	04/20/2018	04/20/2021	950
SMTN688	GBP	04/23/2018	04/23/2024	386
SMTN700	EUR	04/25/2018	04/25/2023	2,810
SMTN686	GBP	04/27/2018	04/27/2024	1,178
SMTN687	USD	04/27/2018	04/27/2024	685
SMTN706	CHF	04/30/2018	04/30/2024	875
SMTN699	EUR	05/02/2018	05/02/2020	1,438
SMTN703	EUR	05/02/2018	07/10/2023	994
SMTN681	GBP	05/03/2018	05/03/2024	237
SMTN682	USD	05/03/2018	05/03/2024	245
SMTN705	EUR	05/03/2018	05/03/2021	1,878
SMTN652	EUR	05/04/2018	05/06/2024	553
SMTN709	USD	05/04/2018	05/04/2021	2,454
SMTN704	USD	05/11/2018	05/13/2024	689
SMTN708	USD	05/11/2018	05/11/2020	1,215
SMTN716	USD	05/11/2018	07/10/2023	1,086
SMTN710	EUR	05/14/2018	05/14/2021	563
SMTN670	EUR	05/16/2018	04/24/2024	330
SMTN671	GBP	05/16/2018	04/24/2024	171
SMTN679	GBP	05/17/2018	05/17/2024	661
SMTN680	USD	05/17/2018	05/17/2024	542
SMTN728	USD	05/22/2018	05/22/2028	365
SMTN729	USD	05/22/2018	05/22/2020	465
SMTN730	CHF	05/23/2018	05/23/2022	758
SMTN714	EUR	05/25/2018	05/27/2024	940
SMTN715	USD	05/25/2018	05/27/2024	1,261
SMTN718	USD	05/25/2018	05/28/2024	269
SMTN731	GBP	05/29/2018	05/28/2021	737
SMTN732	USD	05/29/2018	05/29/2021	229
SMTN722	USD	05/30/2018	05/16/2023	492
SMTN735	CHF	05/30/2018	05/30/2023	747
SMTN736	USD	05/30/2018	05/30/2023	661
SMTN737	USD	05/31/2018	05/29/2020	670
SMTN738	USD	05/31/2018	06/02/2020	361
SMTN695	GBP	06/01/2018	12/01/2021	2,922
SMTN696	USD	06/01/2018	12/01/2021	1,109

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN712	USD	06/01/2018	07/10/2025	1,527
SMTN741	USD	06/01/2018	06/01/2020	390
SMTN665	GBP	06/08/2018	05/18/2024	368
SMTN666	USD	06/08/2018	05/18/2024	146
SMTN733	USD	06/08/2018	06/04/2024	338
SMTN742	EUR	06/11/2018	06/13/2022	465
SMTN749	CHF	06/12/2018	06/12/2023	611
SMTN752	CHF	06/12/2018	06/12/2024	890
SMTN701	GBP	06/13/2018	06/13/2024	1,398
SMTN702	USD	06/13/2018	06/13/2024	990
SMTN750	USD	06/13/2018	06/13/2023	270
SMTN753	PEN	06/13/2018	06/13/2020	1,668
SMTN754	USD	06/13/2018	07/10/2023	1,023
CNMV141	EUR	06/27/2018	06/26/2023	449
SMTN726	GBP	06/28/2018	06/28/2024	584
SMTN727	USD	06/28/2018	06/28/2024	285
SMTN760	CHF	06/28/2018	06/15/2023	719
SMTN761	USD	06/28/2018	06/19/2020	260
SMTN762	EUR	06/28/2018	06/21/2023	424
SMTN763	EUR	06/28/2018	06/21/2023	388
SMTN764	USD	06/28/2018	06/22/2021	357
SMTN770	USD	06/28/2018	06/28/2020	258
SMTN711	USD	06/29/2018	06/06/2024	300
SMTN746	USD	06/29/2018	07/01/2024	463
SMTN765	EUR	07/02/2018	07/10/2025	1,427
SMTN769	USD	07/03/2018	07/03/2020	255
SMTN777	USD	07/05/2018	07/06/2021	394
SMTN775	USD	07/06/2018	03/31/2026	21,612
SMTN725	EUR	07/13/2018	07/13/2021	5,427
SMTN755	GBP	07/17/2018	07/17/2024	2,016
SMTN756	USD	07/17/2018	07/17/2024	1,168
SMTN788	USD	07/18/2018	07/20/2020	694
SMTN787	USD	07/19/2018	07/21/2021	3,044
CNMV142	EUR	07/20/2018	07/20/2023	384
SMTN790	USD	07/24/2018	01/23/2020	2,947
SMTN791	USD	07/24/2018	07/24/2020	324
SMTN792	USD	07/24/2018	07/24/2020	343
SMTN793	USD	07/24/2018	07/26/2021	833
SMTN794	USD	07/24/2018	07/26/2021	345
SMTN795	USD	07/24/2018	07/26/2021	350
SMTN758	GBP	07/25/2018	07/25/2024	361
SMTN759	USD	07/25/2018	07/25/2024	283
CNMV143	EUR	07/26/2018	07/26/2021	1,159
SMTN800	USD	07/26/2018	01/27/2020	372
CNMV139	EUR	07/27/2018	05/31/2021	74,120
SMTN781	USD	07/27/2018	07/27/2021	841
SMTN805	USD	07/30/2018	07/30/2021	552
SMTN806	CHF	07/31/2018	08/02/2022	350
SMTN807	CHF	07/31/2018	07/31/2023	532
SMTN801	USD	08/02/2018	08/02/2021	882
SMTN810	USD	08/02/2018	08/03/2020	4,312

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN811	USD	08/02/2018	08/03/2020	1,740
SMTN812	USD	08/02/2018	08/03/2020	312
SMTN803	USD	08/06/2018	07/10/2023	363
SMTN804	USD	08/06/2018	07/10/2023	353
SMTN818	USD	08/06/2018	08/08/2022	1,060
CNMV145	EUR	08/07/2018	02/06/2020	811
CNMV146	EUR	08/07/2018	02/06/2020	1,059
CNMV147	EUR	08/07/2018	02/06/2020	1,493
SMTN766	GBP	08/07/2018	08/07/2024	804
SMTN767	USD	08/07/2018	08/07/2024	314
SMTN773	GBP	08/08/2018	08/08/2024	692
SMTN774	USD	08/08/2018	08/08/2024	566
SMTN809	USD	08/08/2018	08/09/2021	4,672
SMTN819	USD	08/08/2018	08/10/2020	262
SMTN820	CHF	08/08/2018	08/08/2023	877
SMTN817	COP	08/13/2018	08/13/2021	7,105
SMTN797	USD	08/16/2018	08/16/2024	224
SMTN823	EUR	08/17/2018	07/10/2025	4,008
SMTN826	CHF	08/20/2018	08/20/2024	3,036
SMTN825	USD	08/21/2018	08/23/2021	837
SMTN784	GBP	08/22/2018	08/22/2024	1,939
SMTN785	USD	08/22/2018	08/22/2024	1,465
SMTN830	EUR	08/23/2018	08/23/2023	2,824
SMTN832	USD	08/24/2018	02/24/2020	328
SMTN829	USD	08/24/2018	02/24/2020	2,607
SMTN833	EUR	08/28/2018	07/10/2023	1,170
SMTN834	USD	08/30/2018	03/02/2020	367
SMTN835	EUR	09/04/2018	09/04/2024	1,030
SMTN838	USD	09/05/2018	09/06/2021	304
SMTN813	GBP	09/07/2018	09/09/2024	556
SMTN814	USD	09/07/2018	09/09/2024	377
SMTN840	USD	09/07/2018	07/10/2023	5,414
SMTN843	USD	09/12/2018	09/13/2022	583
SMTN844	CHF	09/13/2018	09/13/2024	486
SMTN845	USD	09/13/2018	09/14/2020	298
SMTN846	USD	09/13/2018	09/14/2020	383
SMTN847	USD	09/13/2018	04/02/2020	632
SMTN842	USD	09/17/2018	03/12/2020	2,525
CNMV148	EUR	09/21/2018	09/21/2020	1,985
SMTN848	EUR	09/24/2018	09/24/2021	1,908
SMTN849	EUR	09/24/2018	07/10/2021	1,580
SMTN853	CHF	09/24/2018	10/15/2024	5,255
CNMV149	EUR	09/25/2018	09/25/2020	2,831
SMTN850	MXN	09/25/2018	09/25/2021	43,668
SMTN851	USD	09/25/2018	09/25/2023	397
SMTN768	EUR	09/26/2018	09/27/2021	3,813
SMTN827	GBP	09/26/2018	09/26/2024	1,592
SMTN828	USD	09/26/2018	09/26/2024	751
SMTN852	USD	09/26/2018	07/10/2021	436
SMTN857	CHF	09/26/2018	09/26/2023	556
SMTN858	USD	09/26/2018	09/26/2022	740

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN859	USD	09/27/2018	09/27/2020	885
SMTN863	USD	09/27/2018	09/30/2024	1,079
SMTN854	USD	09/28/2018	07/10/2023	763
SMTN861	USD	09/28/2018	06/28/2024	16,109
SMTN866	USD	10/01/2018	10/02/2023	770
SMTN831	USD	10/04/2018	10/04/2023	245
SMTN860	EUR	10/04/2018	10/04/2024	923
SMTN871	USD	10/04/2018	10/04/2024	1,061
SMTN872	EUR	10/04/2018	10/04/2024	2,786
CNMV150	EUR	10/05/2018	10/05/2020	3,033
SMTN864	USD	10/05/2018	07/10/2023	826
SMTN865	USD	10/05/2018	07/10/2023	390
SMTN870	EUR	10/05/2018	01/09/2029	7,196
SMTN875	CHF	10/05/2018	11/01/2024	3,180
SMTN836	GBP	10/09/2018	10/09/2024	864
SMTN837	USD	10/09/2018	10/09/2024	648
SMTN869	USD	10/09/2018	10/12/2023	1,347
SMTN881	USD	10/09/2018	10/12/2021	263
SMTN882	EUR	10/09/2018	04/09/2020	482
SMTN883	CHF	10/10/2018	11/07/2024	5,396
SMTN841	GBP	10/11/2018	10/11/2024	580
SMTN873	USD	10/11/2018	10/11/2021	390
SMTN874	USD	10/11/2018	10/11/2021	397
SMTN877	USD	10/11/2018	07/10/2023	4,007
SMTN878	USD	10/11/2018	07/10/2023	4,202
SMTN885	CHF	10/11/2018	11/08/2024	2,412
SMTN886	EUR	10/11/2018	01/09/2024	1,931
SMTN876	USD	10/12/2018	10/12/2021	317
SMTN887	CHF	10/12/2018	11/04/2024	8,411
SMTN888	CHF	10/12/2018	11/04/2024	8,057
SMTN889	CHF	10/12/2018	11/04/2024	5,115
SMTN891	USD	10/12/2018	10/12/2021	538
SMTN892	USD	10/12/2018	10/12/2021	964
SMTN879	USD	10/15/2018	01/09/2022	1,912
SMTN880	EUR	10/15/2018	01/09/2022	1,831
SMTN893	CHF	10/15/2018	10/15/2024	819
SMTN894	USD	10/15/2018	10/15/2024	392
SMTN896	CHF	10/15/2018	11/13/2024	5,818
SMTN897	CHF	10/15/2018	11/06/2024	5,065
SMTN895	CHF	10/16/2018	11/06/2024	8,513
SMTN884	COP	10/17/2018	10/18/2021	44,240
SMTN898	EUR	10/17/2018	10/17/2023	2,634
SMTN899	USD	10/17/2018	10/19/2020	1,743
SMTN900	USD	10/18/2018	04/20/2020	326
SMTN901	USD	10/18/2018	04/20/2020	388
SMTN907	USD	10/23/2018	10/23/2020	775
SMTN904	GBP	10/24/2018	10/24/2024	472
SMTN914	USD	10/24/2018	04/24/2020	449
SMTN913	USD	10/24/2018	04/24/2020	2,598
SMTN902	USD	10/25/2018	10/25/2024	424
SMTN915	USD	10/25/2018	04/27/2020	676

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN916	USD	10/25/2018	04/27/2020	564
SMTN862	USD	10/26/2018	10/19/2024	800
SMTN920	USD	10/26/2018	10/26/2020	1,279
SMTN903	EUR	10/29/2018	10/30/2023	3,318
SMTN908	GBP	10/30/2018	10/30/2024	540
SMTN909	USD	10/30/2018	10/30/2024	579
SMTN910	EUR	10/30/2018	10/30/2024	374
SMTN911	GBP	10/30/2018	10/30/2024	541
SMTN912	USD	10/30/2018	10/30/2024	494
SMTN905	USD	11/01/2018	12/29/2026	894
SMTN906	USD	11/01/2018	12/29/2026	466
SMTN855	GBP	11/06/2018	11/06/2024	2,942
SMTN856	USD	11/06/2018	11/06/2024	2,511
SMTN928	USD	11/06/2018	11/27/2024	8,908
SMTN867	GBP	11/09/2018	11/11/2024	757
SMTN868	USD	11/09/2018	11/09/2024	569
SMTN925	USD	11/09/2018	01/09/2024	627
SMTN926	USD	11/09/2018	01/09/2024	412
SMTN930	USD	11/13/2018	11/12/2020	342
SMTN933	EUR	11/16/2018	01/09/2026	829
SMTN935	USD	11/20/2018	11/20/2024	639
SMTN936	USD	11/20/2018	05/20/2020	388
SMTN938	EUR	11/21/2018	01/09/2022	459
SMTN939	USD	11/21/2018	05/21/2020	6,802
SMTN940	EUR	11/27/2018	01/09/2024	3,353
SMTN941	EUR	11/27/2018	01/09/2024	3,371
SMTN943	CHF	11/28/2018	01/09/2022	833
SMTN944	USD	11/28/2018	11/29/2021	487
SMTN945	CHF	11/29/2018	12/23/2024	8,456
SMTN942	CHF	11/30/2018	12/23/2024	8,852
SMTN948	USD	12/04/2018	12/04/2020	284
SMTN949	USD	12/04/2018	12/04/2020	305
SMTN954	USD	12/06/2018	12/06/2021	3,921
SMTN922	GBP	12/07/2018	12/09/2024	307
SMTN923	USD	12/07/2018	12/09/2024	554
SMTN946	GBP	12/07/2018	01/09/2024	563
SMTN947	GBP	12/07/2018	01/09/2024	588
SMTN953	USD	12/07/2018	12/07/2022	792
SMTN958	USD	12/07/2018	07/10/2023	4,317
SMTN960	EUR	12/07/2018	12/07/2021	1,693
SMTN950	GBP	12/12/2018	01/09/2024	494
SMTN955	USD	12/13/2018	01/09/2022	2,428
SMTN959	EUR	12/14/2018	12/14/2024	1,276
SMTN966	CHF	12/14/2018	01/06/2025	8,902
SMTN967	CHF	12/14/2018	01/06/2025	8,967
SMTN969	USD	12/17/2018	12/17/2023	801
SMTN961	COP	12/18/2018	07/21/2020	761
SMTN971	USD	12/18/2018	01/09/2022	423
SMTN972	USD	12/18/2018	01/09/2022	409
SMTN973	USD	12/18/2018	01/09/2022	409
CNMV151	EUR	12/20/2018	12/20/2023	8,695

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN974	USD	12/20/2018	01/09/2022	417
SMTN965	USD	12/21/2018	12/23/2024	302
SMTN968	COP	12/21/2018	12/21/2023	25,603
SMTN970	USD	12/24/2018	01/09/2024	618
SMTN975	USD	12/24/2018	12/24/2021	252
SMTN976	USD	12/24/2018	12/24/2021	249
SMTN977	EUR	12/27/2018	01/09/2026	7,919
SMTN983	COP	12/27/2018	12/27/2023	2,736
SMTN919	EUR	12/28/2018	12/28/2021	6,143
SMTN962	USD	12/28/2018	12/28/2021	987
SMTN985	USD	12/31/2018	12/28/2022	514
SMTN78	EUR	09/23/2013	09/20/2019 (*)	140
SMTN92	EUR	02/07/2014	02/07/2019 (*)	1,035
SMTN98	USD	02/07/2014	02/07/2019 (*)	467
SMTN99	EUR	04/04/2014	04/04/2019 (*)	1,029
SMTN101	EUR	04/24/2014	04/26/2019 (*)	3,599
SMTN102	EUR	06/13/2014	06/13/2019 (*)	1,438
SMTN110	USD	07/08/2014	07/08/2019 (*)	1,661
SMTN108	EUR	08/08/2014	08/08/2019 (*)	501
SMTN114	EUR	10/10/2014	10/10/2019 (*)	867
CNMV20	EUR	01/04/2016	01/04/2019 (*)	1,040
CNMV22	EUR	01/04/2016	01/04/2019 (*)	4,160
SMTN206	EUR	08/12/2016	08/12/2019 (*)	98
SMTN233	EUR	11/04/2016	11/04/2019 (*)	145
SMTN278	USD	01/12/2017	01/14/2019 (*)	872
SMTN385	USD	06/28/2017	06/28/2019 (*)	256
SMTN422	USD	08/08/2017	02/04/2019 (*)	985
SMTN429	USD	08/08/2017	02/04/2019 (*)	537
SMTN436	CLP	08/18/2017	02/06/2019 (*)	638
SMTN434	USD	08/25/2017	02/25/2019 (*)	1,124
SMTN435	USD	08/25/2017	02/19/2019 (*)	687
SMTN452	USD	09/12/2017	09/12/2019 (*)	258
SMTN493	EUR	10/26/2017	10/28/2019 (*)	1,616
SMTN486	CLP	10/30/2017	06/11/2019 (*)	3,036
SMTN498	USD	11/09/2017	05/03/2019 (*)	419
SMTN503	USD	11/14/2017	11/14/2019 (*)	673
SMTN532	EUR	12/05/2017	12/05/2019 (*)	5,015
SMTN549	USD	12/14/2017	06/14/2019 (*)	715
CNMV126	EUR	12/15/2017	03/15/2019 (*)	14,925
CNMV120	EUR	12/27/2017	03/27/2019 (*)	119,163
SMTN562	CLP	12/28/2017	06/12/2019 (*)	5,474
SMTN597	USD	01/24/2018	01/24/2019 (*)	451
SMTN598	USD	01/29/2018	01/28/2019 (*)	842
SMTN605	EUR	02/01/2018	08/01/2019 (*)	619
SMTN609	USD	02/08/2018	02/08/2019 (*)	607
SMTN713	USD	05/04/2018	11/04/2019 (*)	6,718
SMTN723	USD	05/16/2018	11/19/2019 (*)	591
SMTN724	USD	05/16/2018	05/16/2019 (*)	1,494
SMTN747	USD	06/07/2018	11/26/2019 (*)	5,400
SMTN745	USD	06/08/2018	06/05/2019 (*)	394
SMTN771	MXN	07/02/2018	07/02/2019 (*)	1,165

Issues as of December 31, 2018:	Currency	Issuance date	Maturity date	Fair Value (Thousands of Euros) (**)
SMTN789	USD	07/25/2018	01/23/2019 (*)	2,552
SMTN799	USD	07/25/2018	08/26/2019 (*)	1,217
SMTN802	USD	07/27/2018	11/26/2019 (*)	2,604
SMTN808	CHF	08/02/2018	08/02/2019 (*)	631
SMTN815	USD	08/03/2018	08/05/2019 (*)	701
SMTN816	USD	08/03/2018	08/05/2019 (*)	311
SMTN821	USD	08/09/2018	08/09/2019 (*)	594
SMTN824	USD	08/14/2018	02/14/2019 (*)	1,914
SMTN890	USD	10/12/2018	10/12/2019 (*)	969
SMTN917	USD	10/25/2018	10/25/2019 (*)	414
SMTN918	USD	10/25/2018	10/25/2019 (*)	392
SMTN924	USD	11/08/2018	11/08/2019 (*)	816
SMTN929	USD	11/09/2018	11/12/2019 (*)	706
SMTN934	USD	11/16/2018	11/18/2019 (*)	674
SMTN937	USD	11/20/2018	11/20/2019 (*)	240
SMTN932	USD	11/21/2018	11/21/2019 (*)	305
SMTN951	USD	12/07/2018	12/09/2019 (*)	853
SMTN952	USD	12/07/2018	12/09/2019 (*)	939
SMTN978	USD	12/27/2018	12/27/2019 (*)	247
SMTN979	USD	12/27/2018	12/27/2019 (*)	434
SMTN921	USD	12/28/2018	06/28/2019 (*)	1,450
SMTN982	USD	12/28/2018	12/30/2019 (*)	1,724
Total Issues as of December 31, 2018				2,548,303

(*) Short-term debt securities issued amount to 211,541 thousand of Euros, including accrued interest amount to 698 thousand of Euros.

(**) This detail does not include the derivatives embedded to issues contracted by the Company pending its disbursement, amounted a negative value EUR 576 thousands.

This Appendix III is an integral part of the note 9 of these financial statements.



Independent auditor's report

To: the General Meeting of Shareholders and the Audit Committee of BBVA Global Markets B.V.

Report on the audit of the financial statements 2019 included in the annual report

Our opinion

In our opinion the accompanying financial statements give a true and fair view of the financial position of BBVA Global Markets B.V. as at 31 December 2019 and of its result and its cash flows for the year then ended, in accordance with International Financial Reporting Standards as adopted by the European Union (EU-IFRS) and with Part 9 of Book 2 of the Dutch Civil Code.

What we have audited

We have audited the financial statements 2019 of BBVA Global Markets B.V. (the Company) based in Amsterdam.

The financial statements comprise:

- 1 the statement of financial position as at 31 December 2019;
- 2 the following statements for 2019: profit or loss and other comprehensive income, changes in equity and cash flows; and
- 3 the notes comprising a summary of the significant accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of BBVA Global Markets B.V. in accordance with the 'Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten' (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore, we have complied with the 'Verordening gedrags- en beroepsregels accountants' (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Audit approach

Summary

Materiality

- Materiality of EUR 35 million
- 1% of Total assets

Key audit matters

- Identification of embedded derivatives

Opinion

- Unqualified opinion

Materiality

Based on our professional judgement we determined the materiality for the financial statements as a whole at EUR 35 million [(2018: EUR 24 million)]. The materiality is determined with reference to [the relevant benchmark total assets (1%)]. We consider total assets as the most appropriate benchmark because this reflects the entity's main objective being the issuance of debt and the financing of BBVA as parent company. We have also taken into account misstatements and/or possible misstatements that in our opinion are material for the users of the financial statements for qualitative reasons.

We agreed with the Audit Committee that misstatements in excess of EUR 1,750,000 which are identified during the audit, would be reported to them, as well as smaller misstatements that in our view must be reported on qualitative grounds.

Our key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements. We have communicated the key audit matters to the Audit Committee. The key audit matters are not a comprehensive reflection of all matters discussed.



These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Identification of embedded derivatives

Description

Certain instruments issued by the company include embedded derivatives such as credit default swaps and equity options. It is the objective of the company to economically hedge all exposure to market risk with the Parent company. Identifying and accurate reporting of embedded derivatives is complex. Failing to accurately identify embedded derivatives can have a material effect on the financial statements and it may expose the company to market risk as there is no economic hedge. We therefor considered this to be a key audit matter.

Our response

Our audit procedures include an assessment of the company's internal controls and substantive testing of embedded derivatives. We have performed, among others things, the following procedures with respect to the identification of embedded derivatives:

- Evaluated the company's accounting policies related to identification and bifurcation of embedded derivatives.
- Tested the design and operating effectiveness of internal control over the bifurcation of embedded derivatives.
- Performed substantive procedures over a sample of instruments issued by the company to determine that any embedded derivatives were identified and accurately bifurcated.

Our observation

Based on our audit procedures we have found embedded derivatives included in the instruments issued by the company have been identified and accurately bifurcated and reported in the financial statements.

Report on the other information included in the annual report

In addition to the financial statements and our auditor's report thereon, the annual report contains other information.

Based on the following procedures performed, we conclude that the other information:

- is consistent with the financial statements and does not contain material misstatements; and
- contains the information as required by Part 9 of Book 2 of the Dutch Civil Code.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.



By performing these procedures, we comply with the requirements of Part 9 of Book 2 of the Dutch Civil Code and the Dutch Standard 720. The scope of the procedures performed is less than the scope of those performed in our audit of the financial statements.

The Board of Directors is responsible for the preparation of the other information, including the information as required by Part 9 of Book 2 of the Dutch Civil Code.

Report on other legal and regulatory requirements

Engagement

We were engaged by the Audit Committee as auditor of BBVA Global Markets B.V. for audit the financial year 2017 and have operated as statutory auditor since that financial year.

No prohibited non-audit services

We have not provided prohibited non-audit services as referred to in Article 5(1) of the EU Regulation on specific requirements regarding statutory audits of public-interest entities.

Description of responsibilities regarding the financial statements

Responsibilities of the Board of Directors and the Audit Committee for the financial statements

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with EU-IFRS and Part 9 of Book 2 of the Dutch Civil Code. Furthermore, the Board of Directors is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern. Based on the financial reporting frameworks mentioned, the Board of Directors should prepare the financial statements using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors should disclose events and circumstances that may cast significant doubt on the company's ability to continue as a going concern in the financial statements.

The Audit Committee is responsible for overseeing the Company's financial reporting process.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

A further description of our responsibilities for the audit of the financial statements is included in appendix of this auditor's report. This description forms part of our auditor's report.

Amstelveen, 13 May 2020

KPMG Accountants N.V.

R. Huizingh RA

Appendix:

Description of our responsibilities for the audit of the financial statements



Appendix

Description of our responsibilities for the audit of the financial statements

We have exercised professional judgement and have maintained professional scepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the risk resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- concluding on the appropriateness of the Board of Directors' use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on <the Legal Entity EN>'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company to cease to continue as a going concern;
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We are solely responsible for the opinion and therefore responsible to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial statements. In this respect we are also responsible for directing, supervising and performing the group audit.

We communicate with the Audit Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit. In this respect we also submit an additional report to the audit committee in accordance with Article 11 of the EU Regulation on specific requirements



regarding statutory audits of public-interest entities. The information included in this additional report is consistent with our audit opinion in this auditor's report.

We provide the Audit Committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Audit Committee, we determine the key audit matters: those matters that were of most significance in the audit of the financial statements. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, not communicating the matter is in the public interest.