

Date: 12 June 2017

Subject: Board Meeting Resolutions

Board of Directors Meeting Resolutions

Cairo, June 12, 2017: Telecom Egypt (te) (Ticker: ETEL.CA; TEEG.LN), today announced that during the Board of Directors meeting held on 12 June 2017, the Board of Directors of the company granted the following:

- Approval to conclude and sign the commercial agreements with Etisalat Masr (Egypt) for the National Roaming and International Voice Services; and
- Delegating the Managing Director and Chief Executive Officer of Telecom Egypt to sign the mentioned agreements.

- **END** -

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About Telecom Egypt

Telecom Egypt (te), Egypt's incumbent telecommunications operator, started its operations in 1854 with the first telegraph line in Egypt. Then it was corporatized in 1998 to replace the former Arab Republic of Egypt National Telecommunication Organization (ARENTO). The Company is the largest provider of fixed-line services in the Middle East and Africa with 6.6 million subscribers as at 31 March 2017.

te provides retail telecommunication services including access, local, long distance and international voice, Internet and data, and other services. The company also provides wholesale services including bandwidth capacity leasing to ISPs, and national and international interconnection services. Telecom Egypt's services also include the provision of narrowband and broadband internet access through its subsidiary TE Data. TE Data has active operations in Egypt and Jordan.

te currently participates in the mobile segment in Egypt by providing mobile interconnectivity through its current, increased 44.95% holding in Vodafone Egypt, one of the three existing Egyptian mobile operators.

te's shares and GDRs (Ticker: ETEL.CA; TEEG.LN) are traded on The Egyptian Exchange and the London Stock Exchange.