

**Measured Mineral Resource - Individual Rare Earth Grades at 0.5%, 1.0% and 1.5% TREO Cut-Offs**

Cut-Off %TREO	Million Tonnes	La <sub>2</sub> O <sub>3</sub> ppm	CeO <sub>2</sub> ppm	Pr <sub>2</sub> O <sub>3</sub> ppm	Nd <sub>2</sub> O <sub>3</sub> ppm	Sm <sub>2</sub> O <sub>3</sub> ppm	Eu <sub>2</sub> O <sub>3</sub> ppm	Gd <sub>2</sub> O <sub>3</sub> ppm	Tb <sub>2</sub> O <sub>3</sub> ppm	Dy <sub>2</sub> O <sub>3</sub> ppm	Ho <sub>2</sub> O <sub>3</sub> ppm	Er <sub>2</sub> O <sub>3</sub> ppm	Tm <sub>2</sub> O <sub>3</sub> ppm	Yb <sub>2</sub> O <sub>3</sub> ppm	Lu <sub>2</sub> O <sub>3</sub> ppm	Y <sub>2</sub> O <sub>3</sub> ppm	TREO ppm
0.5	13.34	2,948	5,664	602	2,033	301	82	194	24	109	18	42	5	31	4	504	12,560
1	8.81	3,581	6,793	715	2,391	343	94	221	27	124	20	47	6	35	5	572	14,975
1.5	3.67	4,673	8,517	874	2,855	392	107	251	31	140	22	52	7	38	5	631	18,594

**Indicated Mineral Resource - Individual Rare Earth Grades at 0.5%, 1.0% and 1.5% TREO Cut-Offs**

Cut-Off %TREO	Million Tonnes	La <sub>2</sub> O <sub>3</sub> ppm	CeO <sub>2</sub> ppm	Pr <sub>2</sub> O <sub>3</sub> ppm	Nd <sub>2</sub> O <sub>3</sub> ppm	Sm <sub>2</sub> O <sub>3</sub> ppm	Eu <sub>2</sub> O <sub>3</sub> ppm	Gd <sub>2</sub> O <sub>3</sub> ppm	Tb <sub>2</sub> O <sub>3</sub> ppm	Dy <sub>2</sub> O <sub>3</sub> ppm	Ho <sub>2</sub> O <sub>3</sub> ppm	Er <sub>2</sub> O <sub>3</sub> ppm	Tm <sub>2</sub> O <sub>3</sub> ppm	Yb <sub>2</sub> O <sub>3</sub> ppm	Lu <sub>2</sub> O <sub>3</sub> ppm	Y <sub>2</sub> O <sub>3</sub> ppm	TREO ppm
0.5	24.30	2,538	4,797	502	1,687	256	69	165	20	90	15	35	4	25	3	415	10,620
1	12.22	3,369	6,195	634	2,083	301	81	191	23	103	16	39	5	28	4	465	13,535
1.5	3.13	4,688	8,279	826	2,637	359	96	224	26	116	18	42	5	30	4	508	17,858

**Inferred Mineral Resource - Individual Rare Earth Grades at 0.5%, 1.0% and 1.5% TREO Cut-Offs**

Cut-Off %TREO	Million Tonnes	La <sub>2</sub> O <sub>3</sub> ppm	CeO <sub>2</sub> ppm	Pr <sub>2</sub> O <sub>3</sub> ppm	Nd <sub>2</sub> O <sub>3</sub> ppm	Sm <sub>2</sub> O <sub>3</sub> ppm	Eu <sub>2</sub> O <sub>3</sub> ppm	Gd <sub>2</sub> O <sub>3</sub> ppm	Tb <sub>2</sub> O <sub>3</sub> ppm	Dy <sub>2</sub> O <sub>3</sub> ppm	Ho <sub>2</sub> O <sub>3</sub> ppm	Er <sub>2</sub> O <sub>3</sub> ppm	Tm <sub>2</sub> O <sub>3</sub> ppm	Yb <sub>2</sub> O <sub>3</sub> ppm	Lu <sub>2</sub> O <sub>3</sub> ppm	Y <sub>2</sub> O <sub>3</sub> ppm	TREO ppm
0.5	59.65	2,346	4,601	494	1,691	255	68	159	19	85	14	33	4	25	3	399	10,197
1	27.54	3,189	6,079	639	2,134	306	82	188	22	100	16	39	5	29	4	464	13,296
1.5	5.92	4,375	8,064	825	2,700	368	98	226	27	122	19	47	6	35	5	558	17,475