

STATE BANK OF INDIA
Corporate Centre, Mumbai - 400 021
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF-YEAR ENDED 30TH SEPTEMBER 2015

Sr. No	Particulars	Standalone						Consolidated					
		Quarter ended		Half-Year ended		Year ended		Quarter ended		Half-Year ended		Year ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year Ended
1	Interest Earned (a)+(b)+(c)+(d)	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
(a)	Interest/discout on advances/bills	40657.56	39642.89	37262.61	80300.45	152397.07	55371.70	54120.45	51331.73	109492.15	101373.48	207974.34	
(b)	Income on Investments	28981.65	28581.66	27869.18	57563.31	112343.91	39405.42	39040.15	38282.96	78445.57	75718.75	153144.59	
(c)	Interest on Balances with Reserve Bank of India and other interbank funds	10564.66	10019.41	8683.46	20584.07	35353.64	14515.91	13749.20	12102.53	28265.11	23642.40	48872.68	
(d)	Others	179.93	234.27	104.67	414.20	505.12	374.54	367.99	233.67	742.53	492.39	1033.55	
2	Other Income	931.32	807.55	605.30	1738.87	1266.50	4194.40	1075.83	963.11	712.57	2038.94	1519.94	
3	TOTAL INCOME (1+2)	6197.25	5087.98	4570.75	11285.23	8822.84	22575.89	11214.15	8807.01	20021.16	20346.12	49315.17	
4	Interest Expended	46854.81	44730.87	41833.36	91585.68	82572.57	174972.96	66585.85	62927.46	61098.67	129513.31	257289.51	
5	Operating Expenses (i) + (ii)	26405.01	25910.86	23988.01	52315.87	47222.89	97381.82	35675.04	34971.90	33084.39	70646.94	133178.64	
(i)	Employee cost	10183.91	9617.91	9333.04	19801.82	17959.24	38053.86	17421.48	15622.82	16762.34	33044.30	33728.45	
(ii)	Other Operating Expenses	6142.09	5906.38	5563.93	12048.47	11128.50	23537.07	7888.44	7706.55	7364.20	15594.99	31117.61	
6	TOTAL EXPENDITURE (4) + (5)	4041.82	3711.53	3769.11	7753.35	6830.74	14516.79	9533.04	7916.27	9398.14	17449.31	18926.46	
7	OPERATING PROFIT (3 - 6)	36558.92	35528.77	33321.05	72117.69	65182.13	135435.68	53096.52	50594.72	49846.73	103691.24	206402.87	
8	PROVISIONS (other than tax) and Contingencies (net of write-backs)	10265.89	9202.10	8512.31	19467.99	17390.44	39537.28	13489.33	12332.74	11251.94	25822.07	50886.64	
9	Exceptional Items	4360.60	3999.73	4365.37	8360.33	7952.49	20223.32	5742.10	5294.48	5752.29	11036.58	25032.07	
10	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8-9)	3841.77	3358.58	4118.39	7200.35	8112.19	17908.06	5330.96	4309.38	5366.30	9640.34	22198.32	
11	Tax Expenses	5905.29	5202.37	4146.94	11107.66	9437.95	19313.96	7747.23	7038.26	5499.65	14785.49	25854.57	
12	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (10-11)	2026.22	1509.94	1046.53	3536.16	2988.46	6212.39	2591.88	2184.66	1375.94	4776.54	8337.20	
13	Extraordinary items (net of tax expenses)	3879.07	3692.43	3100.41	7571.50	6449.49	13101.57	5155.35	4853.60	4123.71	10008.95	17517.37	
14	NET PROFIT FOR THE PERIOD (12-13)	3879.07	3692.43	3100.41	7571.50	6449.49	13101.57	5155.35	4853.60	4123.71	10008.95	17517.37	
15	Share in profit of Associates												
16	Share of Minority												
17	NET PROFIT AFTER MINORITY INTEREST (14+15-16)	3879.07	3692.43	3100.41	7571.50	6449.49	13101.57	4991.70	4713.57	4023.84	9705.27	16994.30	
18	Paid-up equity Share Capital (Face Value of Re. 1 per share)	776.28	756.62	746.57	776.28	746.57	746.57	776.28	756.62	746.57	776.28	746.57	
19	Reserves excluding Revaluation Reserves (As per the Balance Sheet of previous accounting year)						127691.65					160640.97	
20	Analytical Ratios												
(i)	Percentage of shares held by Government of India	60.18%	59.15%	58.60%	60.18%	58.60%	60.18%	59.15%	58.60%	60.18%	58.60%	58.60%	
(ii)	Capital Adequacy Ratio	12.17%	12.00%	12.33%	12.17%	12.33%	12.00%	12.17%	12.33%	12.17%	12.33%	12.00%	
(iii)	Earnings Per Share (EPS) (in Rs.)	5.08	4.88	4.15	9.98	8.64	17.55	6.54	6.23	5.39	12.79	11.35	
(iv)	NPA Ratios	5.08	4.88	4.15	9.98	8.64	17.55	6.54	6.23	5.39	12.79	11.35	
(a)	Amount of gross non-performing assets	56834.28	56420.77	60712.38	56834.28	60712.38	56725.34	56834.28	56420.77	60712.38	56725.34	56834.28	
(b)	Amount of net non-performing assets	28591.96	28669.14	32997.16	28591.96	32997.16	27590.58	28591.96	28669.14	32997.16	27590.58	28591.96	
(c)	% of gross NPAs	4.15%	4.29%	4.89%	4.15%	4.89%	4.25%	4.15%	4.29%	4.89%	4.25%	4.15%	
(d)	% of net NPAs	2.14%	2.24%	2.73%	2.14%	2.73%	2.12%	2.14%	2.24%	2.73%	2.12%	2.14%	
(v)	Return on Assets (net assets basis - Annualised)	0.75%	0.72%	0.67%	0.73%	0.70%	0.68%	0.75%	0.72%	0.67%	0.73%	0.68%	
21	Public Shareholding	3091142390	3091132670	3091132670	3091142390	3091132670	3091132670	3091142390	3091132670	3091132670	3091132670	3091132670	
22	Promoters and Promoter Group Shareholding	39.82%	40.85%	41.40%	39.82%	41.40%	41.40%	39.82%	40.85%	41.40%	41.40%	41.40%	
(a)	Pledged/Encumbered Number of Shares												
(b)	Non-encumbered Number of Shares												
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)												
	Percentage of Shares (as a percentage of the total share capital of the company)												
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)												
	Percentage of Shares (as a percentage of the total share capital of the company)												

(Rs. in crore)

The face value of shares of the Bank was split from Rs 10 per share to Re 1 per share w.e.f. 22.11.2014. All the shares and per share information reflect the effect of the split for each period presented.

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Summarised Statement of Assets & Liabilities

Sr. No	Particulars	Standalone			Consolidated		
		As at 30.09.2015 Unaudited	As at 30.09.2014 Unaudited	As at 31.03.2015 Audited	As at 30.09.2015 Unaudited	As at 30.09.2014 Unaudited	As at 31.03.2015 Audited
1	Capital and Liabilities						
a	Capital	776.28	746.57	746.57	776.28	746.57	746.57
b	Reserves & Surplus	144780.86	124480.09	127691.66	179922.71	15762.37	160640.97
c	Minority Interest				5979.89	5262.76	5497.12
d	Deposits	1634114.51	1473784.65	1576793.24	2133521.17	1926215.55	2052960.79
e	Borrowings (including pre shares & subordinate shares)	225470.19	186781.00	205150.29	255495.55	225135.42	244663.46
f	Other liabilities and provisions	105284.33	88979.71	137698.04	20570.26	175346.13	235601.11
	Total Capital and Liabilities	2110426.17	1874772.02	2048079.80	2781265.86	2488468.80	2700110.02
2	Assets						
a	Cash and Balances with RBI	78288.20	70902.28	115883.84	100191.59	93105.74	144287.55
b	Balances with Banks and money at call and short notice	32329.08	38741.68	38871.94	42249.33	46584.75	44193.50
c	Investments	567404.08	473962.44	481758.75	784757.71	659264.03	673507.48
d	Advances	1337153.16	1209647.65	1300026.39	1721890.56	1577336.88	169221.33
e	Fixed Assets	9637.81	8467.91	9329.17	12830.04	11236.61	12379.30
f	Other Assets	85613.84	73050.06	102209.71	119346.63	100940.79	133530.86
	Total Assets	2110426.17	1874772.02	2048079.80	2781265.86	2488468.80	2700110.02

Un-audited Segment-wise Revenue, Results and Capital Employed

Sr. No	Particulars	Standalone			Consolidated		
		Quarter ended 30.09.2015 Unaudited	Quarter ended 30.06.2015 Unaudited	Quarter ended 30.09.2014 Unaudited	Half-Year ended 30.09.2015 Unaudited	Half-Year ended 30.09.2014 Unaudited	Year Ended 31.03.2015 Audited
1	Segment Revenue (income)						
a	Treasury Operations	12525.02	11588.86	9702.92	24113.88	18851.21	41095.95
b	Corporate / Wholesale Banking Operations	15782.69	15111.03	14925.46	30893.72	29781.23	61445.90
c	Retail Banking Operations	18542.23	17975.98	17198.44	36518.21	33829.86	71248.38
d	Insurance Business						
e	Other Banking Operations						
f	Add / (Less) : Unallocated	4.86	55.00	6.54	59.86	110.27	1182.73
	Total	46854.80	44730.87	41833.36	91585.67	82572.57	174972.96
2	Segment Results (Profit before tax)						
a	Treasury Operations	1950.64	1838.63	1385.20	3789.27	2954.49	7554.38
b	Corporate / Wholesale Banking Operations	683.65	924.65	426.98	1608.30	464.99	-308.47
c	Retail Banking Operations	4034.47	3301.61	3290.81	7336.08	7824.82	14758.80
d	Insurance Business						
e	Other Banking Operations						
f	Total	6668.76	6064.89	5102.99	12733.65	11244.30	22004.71
	Add / (Less) : Unallocated	-763.47	-862.52	-956.05	-1625.99	-1806.35	-2690.75
	Profit from Ordinary Activities Before Tax	5905.29	5202.37	4146.94	11107.66	9437.95	19313.96
	Less : Tax Expenses	2026.22	1509.94	1046.53	3536.16	2888.46	6212.39
	Less : Extraordinary Profit / Loss						
	Net Profit before share of profit in Associates/ Minority Interest	3879.07	3692.43	3100.41	7571.50	6449.49	13101.57
	Add: Share in profit of Associates						
	Less: Minority Interest						
	Net Profit*	3879.07	3692.43	3100.41	7571.50	6449.49	13101.57
3	Capital Employed (Segment Assets - Segment Liabilities)						
a	Treasury Operations	207065.67	210063.21	199564.94	207065.67	199564.94	190866.79
b	Corporate / Wholesale Banking Operations	82408.96	79077.12	88603.71	82408.96	88603.71	95049.62
c	Retail Banking Operations	-102413.93	-113923.71	-116555.20	-102413.93	-116555.20	-119790.88
d	Insurance Business						
e	Other Banking Operations						
f	Unallocated	-41503.57	-39251.87	-46386.79	-41503.57	-46386.79	-37687.30
	Total	145557.13	135964.75	125226.66	145557.13	125226.66	128438.23

* Segments Net Results are arrived after taking the effects of Transfer Pricing. The above results have been approved by the Central Board of the Bank at the meeting held on 08th November, 2015 and were subjected to "Limited Review" by the Statutory Central Auditors of the Bank.

P. K. Gupta MD (CR)

Rajesh Kumar MD (NBG)

V. G. Kannan MD (A&S)

B. Sriram MD (CRG)

Arundhati Bhattacharya CHAIRMAN

Date: 06.11.2015
Place: Mumbai