Dimensional

Annual Report and Audited Financial Statements

For the financial period from 20 March 2025, date of registration of the ICAV, to 30 November 2025

Dimensional Funds ICAV
Authorised and Regulated by the Central Bank of Ireland

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General Information

Board of Directors of the ICAV*:

Peter Blessing (Irish)**
Nathan Lacaze (Italian & Australian)***
Carolyn Lee (American)
Victoria Parry (British)**
Gerard O'Reilly (Irish)
John Romiza (American)

Manager:

Dimensional Ireland Limited
(until 29 June 2025)
3 Dublin Landings
North Wall Quay
Dublin 1
Ireland

(effective from 30 June 2025)
25 North Wall Quay
Dublin 1
Ireland

Investment Managers:

Dimensional Fund Advisors Ltd.
20 Triton Street
Regent's Place
London, NW1 3BF
England

Dimensional Fund Advisors LP
6300 Bee Cave Road, Building 1
Austin, TX 78746
USA

DFA Australia Limited
Level 43,
1 Macquarie Place
Sydney NSW 2000
Australia

Dimensional Fund Advisors Pte. Ltd.
8 Marina View
Asia Square Tower 1
Suite 33-01
Singapore 018960

* Non-executive Directors
** Independent Directors
*** Chairperson

Investment Managers (continued):

Dimensional Japan Ltd.
(until 23 March 2025)
Kokusai Building
Suite 808
3-1-1 Marunouchi
Chiyoda-ku
Tokyo 100-0005
Japan

(effective from 24 March 2025)
Otemachi Financial City Grand Cube 18F
1-9-2 Otemachi
Chiyoda-ku
Tokyo 100-0004
Japan

Independent Auditors:

PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
One Spencer Dock
North Wall Quay
Dublin 1
Ireland

Registered Office of the ICAV:

33 Sir John Rogerson's Quay
Dublin 2
Ireland

Administrator:

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Depositary:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Legal Advisers and Irish Listing Sponsor:

Dillon Eustace LLP
33 Sir John Rogerson's Quay
Dublin 2
Ireland

Secretary:

Tudor Trust Limited
33 Sir John Rogerson's Quay
Dublin 2
Ireland

Investment Manager's Report

Taxonomy Article 7 Requirement

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

SFDR Article 7 Requirement for Transparency of Adverse Sustainability Impacts

The Funds considered how exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, and biological weapons) impacted sustainability factors. The Investment Manager made this consideration when making investment decisions for the Fund by seeking to exclude securities of companies that are involved in the production of controversial weapons. The Funds did not promote environmental or social characteristics (or combination thereof) and did not have sustainable investment as its investment objective.

Global Core Equity UCITS ETF*

The Global Core Equity UCITS ETF (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed markets. As of 30 November 2025, the Fund had holdings in approximately 7,100 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed markets companies.

Since inception on 12 November 2025 through 30 November 2025, the total return of the Fund was 0.34% in U.S. dollars. This compares to a total return of -0.31% for the MSCI World Index (the "Index"). Due to the short period since inception, we are unable to say anything meaningful about performance differences between the Fund and Index. The Index has been included for market context purposes only.

Global Targeted Value UCITS ETF*

The Global Targeted Value UCITS ETF (the "Fund") invests in small and mid cap low relative price (value) companies across developed markets. As of 30 November 2025, the Fund had holdings in approximately 2,260 companies. This reflects our approach of seeking to deliver highly diversified exposure to small and mid cap developed markets value companies.

Since inception on 12 November 2025, through 30 November 2025, the total return of the Fund was 1.81% in U.S. dollars. This compares to 0.95% for the MSCI World SMID Value Index (the "Index"). Due to the short period since inception, we are unable to say anything meaningful about performance differences between the Fund and Index. The Index has been included for market context purposes only.

* Global Core Equity UCITS ETF and Global Targeted Value UCITS ETF launched on 12 November 2025.

Dimensional Ireland Limited
30 March 2026

Directors' Report

The Directors (the "Directors") of Dimensional Funds ICAV (the "ICAV") submit this Annual Report together with the audited financial statements for the financial period ended 30 November 2025. As at 30 November 2025, there were 2 active funds (each a "Fund", together the "Funds").

The ICAV is established as an open-ended umbrella type Irish collective asset-management vehicle with limited liability and an umbrella fund with segregated liability between funds incorporated in Ireland as the ICAV pursuant to the Irish Collective Asset-management Vehicles Act (″ICAV Act″) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), and under the Central Bank (Supervision & Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations") (together the "UCITS Regulations").

The ICAV is structured as an umbrella type Irish collective asset-management vehicle which may consist of different Funds representing a separate portfolio of assets. It is intended that certain of the Funds will be exchange-traded funds (″ETF″). Where that is the case, at least one class of shares in each Fund will be listed on one or more stock exchanges. Application will from time to time also be made for certain classes of shares to be admitted to trading on stock exchanges. The portfolio of assets maintained and comprising a separate Fund will be invested in accordance with the investment objectives and policies applicable to such Fund. The ICAV has established 2 Funds as at 30 November 2025, all of which have been approved by the Central Bank.

Global Core Equity UCITS ETF*
Global Targeted Value UCITS ETF*

* Global Core Equity UCITS ETF and Global Targeted Value UCITS ETF launched on 12 November 2025.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the ICAV's financial statements in accordance with applicable Irish law and Financial Reporting Standard 102 ("FRS 102"), with the ICAV Act and the UCITS Regulations.

The ICAV Act requires the Directors to prepare financial statements for each financial year which give a true and fair view of the assets and liabilities and financial position of the ICAV and of the profit or loss of the ICAV for that financial year and otherwise comply with the ICAV Act. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with FRS and ensure that they contain the additional information required by the ICAV Act; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the ICAV will continue in business.

The Directors confirm that they have complied with the above requirements in preparing these financial statements.

The Directors are responsible for keeping adequate accounting records which disclose, with reasonable accuracy at any time, the financial position of the ICAV and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and that they comply with the ICAV Act and the UCITS Regulations. They are also responsible for safeguarding the assets of the ICAV and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under the UCITS Regulations, the Directors are required to entrust the assets of the ICAV to the depositary for safe-keeping. In carrying out this duty, the Directors have delegated custody of the ICAV's assets to State Street Custodial Services (Ireland) Limited (the "Depositary").

The measures taken by the Directors to secure compliance with the ICAV's obligations to keep adequate accounting records include the use of appropriate systems and procedures and employment of competent persons. The accounting records are retained at the offices of State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland (the "Administrator"). Dimensional Ireland Limited (the "Manager") is responsible for the maintenance and integrity of the corporate and financial information regarding the ICAV included on the Manager's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Principal Activities and Review of the Business

The sole object of the ICAV is the collective investment in transferable securities and/or other liquid financial assets referred to in Regulation 68 of the UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading.

The investment objective of the Global Core Equity UCITS ETF and Global Targeted Value UCITS ETF is to maximise long-term total return.

Directors’ Report (continued)

Principal Activities and Review of the Business (continued)

A review of the performance of the ICAV together with an analysis of key financial and non-financial performance indicators is available in the Investment Manager’s Report.

Significant Events during the Financial Period

The ICAV was registered on 20 March 2025.

A Prospectus for the ICAV was issued on 5 September 2025.

Supplements for Global Core Equity UCITS ETF and Global Targeted Value UCITS ETF were issued on 5 September 2025.

Global Core Equity UCITS ETF launched on 12 November 2025.

Global Targeted Value UCITS ETF launched on 12 November 2025.

There were no other significant events during the financial period which required adjustment to, or disclosure in, these financial statements.

Outlook

Our goal at Dimensional is to deliver an outstanding investment experience to our clients. Our close ties to academia help us to identify leading research that can be beneficial to investors, and our team works to interpret, rigorously test, and consider the practical applicability of those ideas in carefully implemented investment strategies. This focus on research and implementation has been central to Dimensional’s approach since our founding and will continue to be a key part of our offer to investors.

Risk Management Objectives and Policies

Information in relation to the ICAV’s Financial Risk Management Objectives, Uncertainties and Policies are included in note 11 to the financial statements.

Segregated Liability

The ICAV is an open-ended umbrella type Irish collective asset-management vehicle with limited liability and an umbrella fund with segregated liability between Funds.

Results and Dividends

The Fund may issue distributing Shares and accumulating Shares. The Directors may declare dividends in respect of any Shares out of net income (including dividend and interest income) and the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Fund.

It is not proposed that the Directors will declare a dividend in respect of the USD Accumulation Shares. Accordingly, income and capital gains arising in respect of the USD Accumulation Shares will be re-invested in the Fund and will be reflected in the Net Asset Value of the USD Accumulation Shares.

For the financial period ended 30 November 2025, Funds consist of accumulating classes only, therefore no dividend distributions were made.

Connected party transactions

Central Bank UCITS Regulations ’Restrictions on transactions with connected persons’ states that ’A responsible person shall ensure that any transaction between a UCITS and a connected person is a) conducted at arm’s length; and b) in the best interest of the unitholders of the UCITS’.

As required under Central Bank UCITS Regulations, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected party; and all transactions with connected parties that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

Significant events after the Financial Period End

For details of significant events affecting the Fund after the financial period end, refer to note 19 of the financial statements.

Directors

The names of the persons who were Directors during the financial period ended 30 November 2025 are set out on page 2.

Directors’ and Secretary’s Interests in Shares and Contracts

The authorised share capital of the ICAV is 2 redeemable Management Shares of no par value and 10,000,000,000,000 Shares of no par value.

Nathan Lacaze, Carolyn Lee, Gerard O’Reilly and John Romiza, as employees of the Investment Managers (the ″Investment Managers″) during the financial year ended 30 November 2025, are not entitled to remuneration from the Company for that financial year.

Aside from the information disclosed above, the Directors and Secretary and their families had no other interest in the shares of the Funds as at and during the financial period ended 30 November 2025. No Director had a material interest in any other contract of significance, during or at the end of the financial period, in relation to the business of the ICAV.

Relevant Audit Information

To the best of each Director’s knowledge, at the time that the financial statements are approved, there is no relevant audit information of which the ICAV’s auditors are unaware and the Directors have taken all reasonable steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the ICAVs auditors are aware of that information.

Independent Auditors

The Auditors, PricewaterhouseCoopers, were appointed as Independent Auditors of the ICAV on 4th December 2025 and have indicated their willingness to continue in office in accordance with Section 125 of the ICAV Act 2015.

Corporate Governance Statement

The ICAV is subject to and complies with Irish Statute comprising the ICAV Act and the UCITS Regulations.

Although there is no specific statutory corporate governance code applicable to Irish investment funds, the ICAV is subject to corporate governance practices imposed by:

1. The ICAV Act which are available for inspection at the registered office of the ICAV and may also be obtained at www.irishstatutebook.ie;
2. The Instrument of Incorporation of the ICAV which are available for inspection at the registered office of the ICAV and at the Central Bank of Ireland’s register of ICAVs;
3. The Central Bank in their UCITS Regulations and Guidance Notes which can be obtained from the Central Bank’s website at: www.centralbank.ie and are available for inspection at the registered office of the ICAV.

Corporate Governance Code for Collective Investment Schemes and Management Companies (the “Code”) was issued by Irish Funds (formerly the Irish Funds Industry Association) in December 2011. The Board of Directors of the ICAV (the “Board”) adopted the Code with effect from 3 September 2025. Paragraph 4.1 of the Code recommends that the Board comprise a majority of non-executive Directors. The Board currently consists of six non-executive Directors, two of which are independent non-executive Directors.

Diversity

The ICAV is subject to a number of legal and regulatory requirements regarding the make-up of the Board including the UCITS Regulations. In addition, the ICAV has adopted the Code for Collective Investment Schemes and Management Companies which includes requirements regarding board composition.

As a consequence, the ICAV is obliged to have at least two directors resident in Ireland, to have at least one independent director and to have a majority of non-executive directors (as defined for the purposes of the Code). In addition, the ICAV is obliged to ensure that each of its directors meet all legal and regulatory requirements including being of sufficiently good repute and sufficiently experienced in relation to the type of business carried out by the ICAV, that all directors meet the Central Bank’s fitness and probity requirements and that the Board of the ICAV has a good balance of skill and expertise so as to enable it to properly and effectively conduct the business of the ICAV. These requirements aim to ensure a diverse and balanced range of skills as between the directors on the Board.

In addition, the Board is obliged to have regard to the educational and professional background of any prospective directors. At this time the Board does not have a specific policy as regards gender representation on the Board but is subject to other legal, regulatory and corporate governance requirements applicable to the ICAV’s appointment of prospective directors.

The Board has regard to the various requirements set out above when considering any prospective new appointments to the Board.

Financial Reporting Process – Description of Main Features

The Board is ultimately responsible for overseeing the establishment and maintenance of adequate internal control and risk management systems, which includes an assessment of both financial and non-financial risks of the ICAV in relation to the financial reporting process. As the ICAV has no employees, all functions including the preparation of the financial statements have been outsourced. The ICAV has appointed State Street Fund Services (Ireland) Limited as its Administrator consistent with the regulatory framework applicable to investment fund companies such as the ICAV.

On appointing the Administrator the Board noted that it was regulated by the Central Bank and, in the Board's opinion, had significant experience as an administrator. The Board also noted the independence of the Administrator from the ICAV's Investment Manager. Subject to the supervision of the Board, the appointment of the Administrator is intended to manage rather than eliminate the risk of failure to achieve the ICAV's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The annual and interim financial statements of the ICAV are required to be approved by the Board of the ICAV and filed with the Central Bank. The annual financial statements are required to be audited by independent auditors who report annually to the Board on their findings. The Board evaluates and discusses significant accounting and reporting issues as the need arises.

Risk Assessment

The Board is responsible for assessing the risk of irregularities whether caused by fraud or error in financial reporting and for ensuring that processes are in place for the timely identification of internal and external matters with a potential effect on financial reporting. The Board's appointment of an Administrator and Depositary independent of the Investment Manager to the ICAV and which are regulated by Central Bank is intended to mitigate though not eliminate the risk of fraud or irregularities which may impact the financial statements of the ICAV.

Monitoring

The Board receives regular presentations and reviews reports from the Depositary, Investment Manager and Administrator. The Board also has an annual process to consider and address any control weaknesses identified and measures recommended by the independent auditors.

Capital Structure

No person has a significant direct or indirect holding of securities in the ICAV. No person has any special rights of control over the ICAV's share capital. There are no restrictions on voting rights.

For the appointment and replacement of Directors, the ICAV is governed by its Memorandum and Instrument of Incorporation, Irish Statute comprising the ICAV Act the UCITS Regulations and the Code which it adopted. The Instrument of Incorporation themselves may be amended by special resolution of the shareholders.

Composition and Operation of the Board of Directors

There are six Directors currently, all of whom are non-executive and two of whom are independent from the Investment Manager. All related party transactions during the financial period are detailed in note 10 to the financial statements. The Instrument of Incorporation do not provide for retirement of Directors by rotation. However, the Directors may be removed by the shareholders by ordinary resolution in accordance with the procedures established under the ICAV Act. The Board generally meets at least quarterly.

The Board is responsible for managing the business affairs of the ICAV in accordance with the Instrument of Incorporation. Subject to its supervision and direction, the Board has appointed Dimensional Ireland Limited as Manager with responsibility for the day to day management of the assets of the ICAV. Dimensional Ireland Limited has appointed each of Dimensional Fund Advisors Ltd., Dimensional Fund Advisors Pte. Ltd., Dimensional Fund Advisors LP, DFA Australia Limited, and Dimensional Japan Limited as investment managers to the ICAV. The Board has delegated the distribution function to Dimensional Ireland Limited. The Board Manager has delegated the day to day administration of the ICAV to the Administrator and appointed State Street Custodial Services (Ireland) Limited as the Depositary to the ICAV with responsibility for the safekeeping of the assets of the ICAV.

Approved on behalf of the Board of Directors

Nathan Lacaze	John Romiza
Director	Director
30 March 2026	30 March 2026

Depositary Report to the Shareholders of Dimensional Funds ICAV

We have enquired into the conduct of Dimensional Funds ICAV (the “ICAV”) for the financial period ended 30 November 2025 in our capacity as Depositary to the ICAV.

This report including the opinion has been prepared for and solely for the shareholders in the ICAV, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, (the “UCITS Regulations”), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Manager and the ICAV in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the ICAV has been managed in that period in accordance with the provisions of the ICAV’s Instrument of Incorporation and the UCITS Regulations. It is the overall responsibility of the Manager and the ICAV to comply with these provisions. If the Manager or the ICAV has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the ICAV has been managed:

(i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the ICAV’s Instrument of Incorporation and the UCITS Regulations; and

(ii) otherwise in accordance with the ICAV’s constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the ICAV has been managed during the financial period, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the ICAV by the Instrument of Incorporation, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”); and

(ii) otherwise in accordance with the provisions of the Instrument of Incorporation, the UCITS Regulations and the Central Bank UCITS Regulations.

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson’s Quay
Dublin 2
Ireland

30 March 2026

Independent auditors' report to the shareholders of the funds of Dimensional Funds ICAV

Report on the audit of the financial statements

Opinion

In our opinion, Dimensional Funds ICAV's financial statements:

- give a true and fair view of the funds' assets, liabilities and financial position as at 30 November 2025 and of their results for the period from 20 March 2025 to 30 November 2025;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Irish Collective Asset-management Vehicles Act 2015 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements (the "Annual Report"), which comprise:

- the Statement of Financial Position as at 30 November 2025;
- the Statement of Comprehensive Income for the period then ended;
- the Changes in Net Assets Attributable to Holders of Redeemable Shares for the period then ended;
- the Portfolio of Investments as at 30 November 2025; and
- the notes to the financial statements, which include a description of the accounting policies.

Our opinion is consistent with our reporting to the Board of Directors.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law. Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the ICAV in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

To the best of our knowledge and belief, we declare that non-audit services prohibited by IAASA's Ethical Standard were not provided.

Other than those disclosed in note 6 to the financial statements, we have provided no non-audit services to the ICAV in the period under audit.

Our audit approach

Overview

Audit scope

- The ICAV is established as an open-ended umbrella type Irish Collective Asset-management Vehicle with limited liability and an umbrella fund with segregated liability between sub-funds and engages Dimensional

Ireland Limited (the “Manager”) to manage certain duties and responsibilities with regards to the day-to-day management of the ICAV. We tailored the scope of our audit taking into account the types of investments within the Funds, the involvement of the third parties, the accounting processes and controls, and the industry in which the ICAV operates. We look at each of the Funds at an individual level.

Key audit matters

- Valuation and existence of financial assets at fair value through profit or loss

Materiality

- Overall materiality: 50 basis points of Net Asset Value at 30 November 2025 for each of the ICAV’s funds.
- Performance materiality: 75% of overall materiality.

The scope of our audit

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. As in all of our audits we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Key audit matters

Key audit matters are those matters that, in the auditors’ professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

This is not a complete list of all risks identified by our audit.

Key audit matter	How our audit addressed the key audit matter
Valuation and existence of financial assets at fair value through profit or loss	
Refer to note 3 (a) - significant accounting policies – investments at fair value, note 11 (b) - credit risk and note 11 (d) - fair value estimation for further details. The financial assets at fair value through profit or loss included in the Statement of Financial Position of each Fund as at 30 November 2025 are valued at fair value in line with Generally Accepted Accounting Practice in Ireland. The financial assets at fair value through profit or loss included in the Statement of Financial Position of each Fund are held in each Fund’s name at 30 November 2025. These are considered a key audit matter as they represent the principal element of the financial statements.	• We tested the valuation of financial assets at fair value through profit or loss by independently agreeing the valuation to third party vendor sources. • We obtained independent confirmation from the Depositary and where applicable the securities lending agent of the financial assets at fair value through profit or loss held at 30 November 2025, and reconciled the amounts held to accounting records. • We considered the related disclosures within the financial statements and concluded they were appropriate. • No material issues were identified from the results of these procedures.

How we tailored the audit scope

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the ICAV, the accounting processes and controls, and the industry in which it operates.

The Directors control the affairs of the ICAV and are responsible for the overall investment policy which is determined by them. The ICAV engages the Manager to manage certain duties and responsibilities with regards to the day to day management of the ICAV. The Manager has delegated certain responsibilities to Dimensional Fund Advisors Ltd. (the "Investment Manager") and to State Street Fund Services (Ireland) Limited (the "Administrator"). The financial statements, which remain the responsibility of the Directors, are prepared on their behalf by the Administrator. The ICAV has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") to act as Depositary of the ICAV's assets. In establishing the overall approach to our audit we assessed the risk of material misstatement at a Fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the ICAV's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

Materiality

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the funds as follows:

Overall materiality and how we determined it	50 basis points of Net Asset Value at 30 November 2025 for each of the ICAV's funds.
Rationale for benchmark applied	We have applied this benchmark because the main objective of the ICAV is to provide investors with a total return at a Fund level, taking account of the capital and income returns.

We use performance materiality to reduce to an appropriately low level the probability that the aggregate of uncorrected and undetected misstatements exceeds overall materiality. Specifically, we use performance materiality in determining the scope of our audit and the nature and extent of our testing of account balances, classes of transactions and disclosures, for example in determining sample sizes. Our performance materiality was 75% of overall materiality.

In determining the performance materiality, we considered a number of factors - the history of misstatements, risk assessment and aggregation risk and the effectiveness of controls - and concluded that an amount at the upper end of our normal range was appropriate.

We agreed with the Board of Directors that we would report to them misstatements identified during our audit above 5 basis points of each Fund's NAV, for NAV per share impacting differences as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.

Conclusions relating to going concern

Our evaluation of the directors' assessment of the ability of the funds to continue to adopt the going concern basis of accounting included;

- Reviewing the liquidity profile of the assets and liabilities, for any significant mismatches, as detailed in note 11 C Risk management - Liquidity risk;
- Agreeing the liquidity terms surrounding the ICAV and Funds' ability to manage liquidity risk through redemption limits, if necessary, as per note note 11 C Risk management - Liquidity risk, to the legal documents;

- Reviewing available board minutes during the period under audit and those available up to the date of this report;
- Performing subsequent event testing around capital activity to determine whether material redemption requests have been presented to the Funds; and
- Discussing management's plans to assess if there is a plan to terminate any of the Funds.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the ability of the funds to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the ability of the funds to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

Based on the responsibilities described above and our work undertaken in the course of the audit, the Irish Collective Asset-management Vehicles Act 2015 requires us to also report the opinion as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the period ended 30 November 2025 is consistent with the financial statements.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on page 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the ability of the funds to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the ICAV or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the ICAV and industry, we identified that the principal risks of non-compliance with laws and regulations related to the Irish Collective Asset-management Vehicles Act 2015 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended),, and we considered the extent to which non-compliance might have a material effect on the financial statements. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to management override of controls. Audit procedures performed by the engagement team included:

- Inquiry of management to identify any instances of non-compliance with laws and regulations;
- Identifying and testing journal entries, where any such journal entries, that met our specific risk based criteria, were identified;
- Designing audit procedures to incorporate unpredictability;
- Reviewing relevant minutes of the meetings of the board of directors; and
- Reviewing financial statement disclosures and agreeing to supporting documentation to assess compliance with applicable laws and regulations.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at: https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the shareholders of each of the funds as a body in accordance with section 120 of the Irish Collective Asset-management Vehicles Act 2015 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Directors' remuneration

Under the Irish Collective Asset-management Vehicles Act 2015 we are required to report to you if, in our opinion, the disclosures of directors' remuneration specified by section 117 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Appointment

We were appointed by the directors on 4 December 2025 to audit the financial statements for the period ended 30 November 2025 and subsequent financial periods. This is therefore our first year of uninterrupted engagement.

Darrelle Dolan

Darrelle Dolan
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
30 March 2026

Statement of Financial Position
as at 30 November 2025

	Note	Global Core Equity UCITS ETF* 30 Nov 2025 USD '000	Global Targeted Value UCITS ETF** 30 Nov 2025 USD '000
Assets			
Financial assets at fair value through profit or loss	3(a)	564,183	10,467
Cash and cash equivalents	8	2,749	82
Margin cash		17	-
Unrealised gain on futures contracts		12	-
Receivable for securities sold		1	1
Dividends and tax reclaims receivable		117	9
Amounts receivable from Investment Manager	6	54	3
Total assets		**567,133**	**10,562**
Liabilities			
Management fees payable	6	(30)	(2)
Payable for securities purchased		(178)	-
Accrued expenses		(147)	(60)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		**(355)**	**(62)**
Net assets attributable to holders of redeemable shares		**566,778**	**10,500**

* Global Core Equity UCITS ETF Fund launched on 12 November 2025 therefore there are no comparatives as at 30 November 2024.
** Global Targeted Value UCITS ETF Fund launched on 12 November 2025 therefore there are no comparatives as at 30 November 2024.
The accompanying notes form an integral part of the financial statements.

Approved on behalf of the Board of Directors

Nathan Lacaze
Director
30 March 2026

John Romiza
Director
30 March 2026

Statement of Comprehensive Income
for the financial period ended 30 November 2025

	Note	Global Core Equity UCITS ETF* 30 Nov 2025 USD '000	Global Targeted Value UCITS ETF** 30 Nov 2025 USD '000
Income			
Dividend income	3(b)	167	14
Net gain on financial assets at fair value through profit or loss	5	18,728	174
Net income		**18,895**	**188**
Expenses			
Management fees	6	(30)	(2)
Administration and depositary fees	6	(34)	(1)
Audit and legal fees	6	(33)	(1)
Establishment costs	3(c)	(58)	(58)
Other expenses		(22)	(1)
Total operating expenses before waivers		**(177)**	**(63)**
Waivers and reimbursements	6	54	3
Total operating expenses		**(123)**	**(60)**
Net income from operations before tax		**18,772**	**128**
Capital gains tax	7	480	4
Withholding tax	7	(17)	(1)
Net income from operations after tax		**19,235**	**131**
Increase in net assets attributable to holders of redeemable shares		**19,235**	**131**

* Global Core Equity UCITS ETF Fund launched on 12 November 2025 therefore there are no comparatives as at 30 November 2024.
** Global Targeted Value UCITS ETF Fund launched on 12 November 2025 therefore there are no comparatives as at 30 November 2024.
Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares
for the financial period ended 30 November 2025

	Global Core Equity UCITS ETF*	Global Targeted Value UCITS ETF**
	30 Nov 2025 USD '000	30 Nov 2025 USD '000
Net assets attributable to holders of redeemable shares at the start of the financial period	-	-
Increase in net assets attributable to holders of redeemable shares	19,235	131
Issue of redeemable shares during the financial period	547,543	10,369
Net assets attributable to holders of redeemable shares at the end of the financial period	**566,778**	**10,500**

* Global Core Equity UCITS ETF Fund launched on 12 November 2025 therefore there are no comparatives as at 30 November 2024.
** Global Targeted Value UCITS ETF Fund launched on 12 November 2025 therefore there are no comparatives as at 30 November 2024.

The accompanying notes form an integral part of the financial statements.

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock			
Australia - 1.81%			
10	29Metals Ltd.	3	-
-	Accent Group Ltd.	-	-
5	Acrow Ltd.	3	-
-	Adairs Ltd.	-	-
16	Aeris Resources Ltd.	5	-
5	AGL Energy Ltd.	28	0.01
7	AIC Mines Ltd.	2	-
5	Alkane Resources Ltd. (Australia listing)	4	-
4	ALS Ltd.	63	0.01
9	AMA Group Ltd.	5	-
2	Amotiv Ltd.	11	-
35	AMP Ltd.	40	0.01
5	Amplitude Energy Ltd.	9	-
2	Ampol Ltd.	35	0.01
2	Ansell Ltd.	51	0.01
12	ANZ Group Holdings Ltd.	278	0.05
7	APA Group	43	0.01
3	Appen Ltd.	1	-
1	ARB Corp. Ltd.	19	-
2	Aristocrat Leisure Ltd.	78	0.01
2	Aroa Biosurgery Ltd.	1	-
1	ASX Ltd.	23	0.01
8	Atlas Arteria Ltd.	25	0.01
1	Audinate Group Ltd.	3	-
7	Aura Energy Ltd.	1	-
24	Aurelia Metals Ltd.	4	-
34	Aurizon Holdings Ltd.	79	0.02
-	Ausgold Ltd.	-	-
3	Aussie Broadband Ltd.	10	-
4	Austal Ltd.	16	-
-	Austin Engineering Ltd.	-	-
2	Australian Agricultural Co. Ltd.	2	-
3	Australian Clinical Labs Ltd.	5	-
1	Australian Ethical Investment Ltd.	3	-
3	Australian Finance Group Ltd.	5	-
2	Australian Strategic Materials Ltd.	1	-
2	Autosports Group Ltd.	5	-
2	Baby Bunting Group Ltd.	3	-
10	Bank of Queensland Ltd.	40	0.01
-	Bannerman Energy Ltd.	-	-
5	Bapcor Ltd.	7	-
21	BCI Minerals Ltd.	5	-
29	Beach Energy Ltd.	22	0.01
-	Beacon Lighting Group Ltd.	-	-
-	Beetaloo Energy Australia Ltd.	-	-
4	Bega Cheese Ltd.	16	-
-	Bell Financial Group Ltd.	-	-
14	Bellevue Gold Ltd.	12	-
6	Bendigo & Adelaide Bank Ltd.	41	0.01
-	Betmakers Technology Group Ltd.	-	-
43	BHP Group Ltd. (Australia listing)	1,175	0.21
-	Bisalloy Steel Group Ltd.	1	-
6	Black Cat Syndicate Ltd.	4	-
5	BlueScope Steel Ltd.	84	0.02
6	Boss Energy Ltd.	6	-
-	Botanix Pharmaceuticals Ltd.	-	-
12	Brambles Ltd.	187	0.03
4	Bravura Solutions Ltd.	6	-
1	Breville Group Ltd.	20	-
4	Brightstar Resources Ltd.	1	-
4	BWP Property Group Ltd.	9	-
-	Capral Ltd.	2	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Australia - 1.81% (continued)			
4	Capricorn Metals Ltd.	36	0.01
1	CAR Group Ltd.	23	0.01
-	Carnarvon Energy Ltd.	-	-
-	Cash Converters International Ltd.	-	-
2	Catalyst Metals Ltd.	10	-
2	Catapult Sports Ltd.	6	-
1	Cedar Woods Properties Ltd.	5	-
2	Cettire Ltd.	1	-
35	Challenger Gold Ltd.	3	-
10	Challenger Ltd.	58	0.01
6	Champion Iron Ltd.	22	0.01
-	Chrysos Corp. Ltd.	-	-
4	Civmec Australia Ltd. (non-voting rights)	4	-
35	Cleanaway Waste Management Ltd.	62	0.01
-	ClearView Wealth Ltd.	-	-
-	Clinuvel Pharmaceuticals Ltd.	3	-
2	Clover Corp. Ltd.	1	-
3	Coast Entertainment Holdings Ltd.	1	-
3	Cobram Estate Olives Ltd.	6	-
-	Cochlear Ltd.	68	0.01
1	Codan Ltd.	21	-
2	COG Financial Services Ltd.	3	-
-	Cogstate Ltd.	-	-
12	Coles Group Ltd.	168	0.03
2	Collins Foods Ltd.	12	-
4	Commonwealth Bank of Australia	369	0.07
4	Computershare Ltd.	103	0.02
1	Core Lithium Ltd.	-	-
8	Coronado Global Resources, Inc.	1	-
5	Credit Clear Ltd.	1	-
-	Credit Corp. Group Ltd.	-	-
2	CSL Ltd.	188	0.03
4	Cyprium Metals Ltd.	1	-
5	Dalrymple Bay Infrastructure Ltd.	14	-
2	Data#3 Ltd.	11	-
9	Deep Yellow Ltd.	9	-
3	Develop Global Ltd.	7	-
1	Dicker Data Ltd.	9	-
1	Domino's Pizza Enterprises Ltd.	8	-
12	Downer EDI Ltd.	63	0.01
1	DUG Technology Ltd.	1	-
-	Duratec Ltd.	-	-
26	Dyno Nobel Ltd.	58	0.01
1	Eagers Automotive Ltd.	24	0.01
2	Elders Ltd.	10	-
-	Elevra Lithium Ltd.	6	-
2	Embark Early Education Ltd.	1	-
-	Emeco Holdings Ltd.	-	-
5	Emerald Resources NL	18	-
-	EML Payments Ltd.	-	-
28	Endeavour Group Ltd.	67	0.01
-	Energy One Ltd.	1	-
-	EQT Holdings Ltd.	6	-
3	Eureka Group Holdings Ltd.	1	-
12	Evolution Mining Ltd.	97	0.02
2	EVT Ltd.	15	-
7	Fenix Resources Ltd.	2	-
-	Fiducian Group Ltd.	-	-
1	Finbar Group Ltd.	1	-
-	FireFly Metals Ltd.	-	-
5	FleetPartners Group Ltd.	9	-
-	Fleetwood Ltd.	-	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Australia - 1.81% (continued)			
3	Flight Centre Travel Group Ltd.	27	0.01
2	Focus Minerals Ltd.	4	-
12	Fortescue Ltd.	172	0.03
-	Frontier Digital Ventures Ltd.	-	-
3	Frontier Energy Ltd.	1	-
13	G8 Education Ltd.	6	-
11	Galan Lithium Ltd.	2	-
4	Generation Development Group Ltd.	19	-
7	Genesis Minerals Ltd.	30	0.01
1	GenusPlus Group Ltd.	3	-
2	Global Lithium Resources Ltd.	1	-
1	GR Engineering Services Ltd.	2	-
3	GrainCorp Ltd.	19	-
-	Grange Resources Ltd.	-	-
4	GWA Group Ltd.	6	-
2	Hansen Technologies Ltd.	8	-
7	Harvey Norman Holdings Ltd.	34	0.01
2	Hastings Technology Metals Ltd.	1	-
2	Havilah Resources Ltd.	1	-
13	Healius Ltd.	8	-
1	Helloworld Travel Ltd.	1	-
1	Hipages Group Holdings Ltd.	1	-
8	Horizon Oil Ltd.	1	-
1	Hot Chili Ltd.	1	-
1	HUB24 Ltd.	56	0.01
5	IDP Education Ltd.	17	-
6	IGO Ltd.	29	0.01
5	Iluka Resources Ltd.	22	0.01
6	Imdex Ltd.	14	-
15	Immutep Ltd.	3	-
3	Imugene Ltd.	1	-
5	Inghams Group Ltd.	8	-
23	Insurance Australia Group Ltd.	118	0.02
5	Integral Diagnostics Ltd.	8	-
22	Invictus Energy Ltd.	2	-
13	ioneer Ltd. (Australia listing)	1	-
-	ioneer Ltd. (US listing)	-	-
1	IPD Group Ltd.	3	-
-	IPH Ltd.	-	-
2	IRESS Ltd.	11	-
3	IVE Group Ltd.	5	-
7	James Hardie Industries PLC (voting rights)	131	0.02
1	JB Hi-Fi Ltd.	85	0.02
11	Judo Capital Holdings Ltd.	12	-
1	Jumbo Interactive Ltd.	5	-
18	Jupiter Mines Ltd.	3	-
14	Karoon Energy Ltd.	14	-
-	Kelly Partners Group Holdings Ltd.	-	-
4	Kelsian Group Ltd.	11	-
2	Kingsgate Consolidated Ltd.	5	-
1	Kogan.com Ltd.	2	-
18	L1 Group Ltd.	12	-
2	Latitude Group Holdings Ltd.	1	-
9	Lendlease Corp. Ltd.	31	0.01
-	Liberty Financial Group Ltd.	-	-
1	Lifestyle Communities Ltd.	5	-
-	Lindsay Australia Ltd.	-	-
19	Lottery Corp. Ltd.	67	0.01
37	Lotus Resources Ltd.	4	-
1	Lovisa Holdings Ltd.	13	-
-	Lycopodium Ltd.	3	-
-	Lynas Rare Earths Ltd.	-	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Australia - 1.81% (continued)			
-	MA Financial Group Ltd.	3	-
2	Maas Group Holdings Ltd.	7	-
25	Macmahon Holdings Ltd.	9	-
1	Macquarie Group Ltd.	137	0.03
-	Macquarie Technology Group Ltd.	7	-
1	Mader Group Ltd.	4	-
3	Magellan Financial Group Ltd.	17	-
1	McMillan Shakespeare Ltd.	8	-
15	Medibank Pvt Ltd.	48	0.01
1	Megaport Ltd.	11	-
7	Mesoblast Ltd.	12	-
-	Mesoblast Ltd., ADR	-	-
-	Metals X Ltd.	-	-
19	Metcash Ltd.	46	0.01
64	Metro Mining Ltd.	3	-
1	Mineral Resources Ltd.	25	0.01
1	Monadelphous Group Ltd.	16	-
7	Monash IVF Group Ltd.	4	-
-	MotorCycle Holdings Ltd.	1	-
12	Mount Gibson Iron Ltd.	3	-
30	Myer Holdings Ltd.	9	-
-	MyState Ltd.	-	-
14	National Australia Bank Ltd.	356	0.06
7	Navigator Global Investments Ltd.	14	-
1	Netwealth Group Ltd.	28	0.01
1	Neuren Pharmaceuticals Ltd.	19	-
10	New Hope Corp. Ltd.	24	0.01
5	NEXTDC Ltd.	41	0.01
5	nib holdings Ltd.	25	0.01
1	Nick Scali Ltd.	16	-
28	Nickel Industries Ltd.	13	-
-	Nine Entertainment Co. Holdings Ltd.	-	-
10	Northern Star Resources Ltd.	175	0.03
-	Nova Minerals Ltd.	-	-
6	Novonix Ltd.	2	-
6	NRW Holdings Ltd.	22	0.01
5	Nufarm Ltd.	8	-
2	Nuix Ltd.	3	-
-	Objective Corp. Ltd.	5	-
-	OFX Group Ltd.	-	-
6	Omni Bridgeway Ltd.	6	-
10	oOh!media Ltd.	9	-
16	Ora Banda Mining Ltd.	14	-
3	Orica Ltd.	50	0.01
8	Origin Energy Ltd.	64	0.01
18	Orora Ltd.	26	0.01
4	Paladin Energy Ltd. (Australia listing)	22	0.01
3	Pantoro Gold Ltd.	11	-
11	Paragon Care Ltd.	2	-
4	Peet Ltd.	6	-
2	Peninsula Energy Ltd.	1	-
-	PeopleIN Ltd.	-	-
3	Pepper Money Ltd.	5	-
16	Perenti Ltd.	31	0.01
2	Perpetual Ltd.	20	-
18	Perseus Mining Ltd.	66	0.01
1	Peter Warren Automotive Holdings Ltd.	1	-
1	PEXA Group Ltd.	13	-
5	Pilbara Minerals Ltd.	14	-
3	Praemium Ltd.	2	-
2	Premier Investments Ltd.	20	-
-	Pro Medicus Ltd.	86	0.02

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Australia - 1.81% (continued)			
1	Propel Funeral Partners Ltd.	5	-
1	PWR Holdings Ltd.	5	-
4	Qantas Airways Ltd.	26	0.01
19	QBE Insurance Group Ltd.	236	0.04
2	QPM Energy Ltd.	-	-
12	Qube Holdings Ltd.	39	0.01
15	Ramelius Resources Ltd.	35	0.01
4	Ramsay Health Care Ltd.	86	0.02
-	REA Group Ltd.	59	0.01
-	ReadyTech Holdings Ltd.	1	-
2	Redox Ltd.	4	-
3	Reece Ltd.	24	0.01
2	Regal Partners Ltd.	5	-
2	Regis Healthcare Ltd.	8	-
11	Regis Resources Ltd.	54	0.01
12	Reliance Worldwide Corp. Ltd.	33	0.01
25	Renascor Resources Ltd.	1	-
-	Resimac Group Ltd.	-	-
1	Resolute Mining Ltd.	1	-
1	Ricegrowers Ltd.	9	-
2	Ridley Corp. Ltd.	4	-
3	Rio Tinto Ltd.	242	0.04
6	Sandfire Resources Ltd.	63	0.01
40	Santos Ltd.	168	0.03
2	Saturn Metals Ltd.	1	-
2	SEEK Ltd.	25	0.01
-	Select Harvests Ltd.	-	-
1	Servcorp Ltd.	3	-
11	Service Stream Ltd.	16	-
-	Seven West Media Ltd.	-	-
1	SGH Ltd.	46	0.01
-	Shaver Shop Group Ltd.	-	-
7	Sigma Healthcare Ltd.	13	-
20	Silver Mines Ltd.	3	-
2	Sims Ltd.	27	0.01
2	SiteMinder Ltd.	7	-
1	SKS Technologies Group Ltd.	2	-
1	Smart Parking Ltd.	1	-
2	SmartGroup Corp. Ltd.	10	-
-	Solvar Ltd.	-	-
4	Sonic Healthcare Ltd.	62	0.01
27	South32 Ltd.	57	0.01
5	Southern Cross Electrical Engineering Ltd.	7	-
3	Southern Cross Media Group Ltd.	2	-
5	SRG Global Ltd.	10	-
18	St Barbara Ltd.	7	-
7	Stanmore Resources Ltd.	11	-
13	Steadfast Group Ltd.	43	0.01
-	Strickland Metals Ltd.	-	-
44	Strike Energy Ltd.	3	-
13	Suncorp Group Ltd.	150	0.03
63	Sunstone Metals Ltd.	1	-
3	Super Retail Group Ltd.	32	0.01
4	Superloop Ltd.	8	-
-	Supply Network Ltd.	6	-
18	Syrah Resources Ltd.	4	-
34	Tabcorp Holdings Ltd.	21	-
1	Tasmea Ltd.	3	-
4	Technology One Ltd.	70	0.01
-	Telix Pharmaceuticals Ltd. (non-voting rights)	-	-
1	Telix Pharmaceuticals Ltd. (voting rights)	12	-
24	Telstra Group Ltd.	78	0.02

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Australia - 1.81% (continued)			
3	Titan Minerals Ltd.	1	-
4	Torque Metals Ltd.	1	-
4	TPG Telecom Ltd.	9	-
10	Transurban Group	93	0.02
14	Treasury Wine Estates Ltd.	52	0.01
-	Tribune Resources Ltd.	1	-
1	Tuas Ltd.	5	-
9	Tyro Payments Ltd.	6	-
1	Universal Store Holdings Ltd.	5	-
3	Vault Minerals Ltd.	9	-
10	Ventia Services Group Pty. Ltd.	40	0.01
22	Viva Energy Group Ltd.	31	0.01
2	Vulcan Energy Resources Ltd.	6	-
1	Vulcan Steel Ltd.	5	-
2	Vysarn Ltd.	1	-
1	Wagners Holding Co. Ltd.	3	-
4	WEB Travel Group Ltd.	11	-
-	Webjet Group Ltd.	-	-
6	Wesfarmers Ltd.	298	0.05
-	Westgold Resources Ltd. (Australia listing)	1	-
15	Westpac Banking Corp.	370	0.07
18	Whitehaven Coal Ltd.	81	0.02
-	Wildcat Resources Ltd.	-	-
1	WiseTech Global Ltd.	51	0.01
19	Woodside Energy Group Ltd. (Australia listing)	304	0.05
6	Woolworths Group Ltd.	115	0.02
5	Worley Ltd.	46	0.01
1	Xero Ltd.	74	0.01
7	Yancoal Australia Ltd.	26	0.01
5	Zip Co. Ltd.	11	-
		10,261	**1.81**
Austria - 0.15%			
-	Agrana Beteiligungs AG	2	-
1	ANDRITZ AG	58	0.01
-	AT&S Austria Technologie & Systemtechnik AG	12	-
1	BAWAG Group AG	127	0.02
-	CA Immobilien Anlagen AG	9	-
-	CPI Europe AG	6	-
-	DO & Co. AG	20	0.01
2	Erste Group Bank AG	156	0.03
-	Eurotelesites AG	1	-
1	EVN AG	14	-
-	FACC AG	2	-
-	Frequentis AG	3	-
1	Lenzing AG	11	-
-	Mayr Melnhof Karton AG	12	-
-	Oesterreichische Post AG	14	-
3	OMV AG	136	0.03
-	Palfinger AG	9	-
-	POLYTEC Holding AG	1	-
-	Porr AG	12	-
-	SBO AG	4	-
-	Semperit AG Holding	1	-
-	Strabag SE	19	-
2	Telekom Austria AG	16	-
1	UNIQA Insurance Group AG	21	0.01
-	Verbund AG	26	0.01
1	Vienna Insurance Group AG Wiener Versicherung Gruppe	29	0.01
2	voestalpine AG	61	0.01

Global Core Equity UCITS ETF

Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Austria - 0.15% (continued)			
2	Wienerberger AG	66	0.01
-	Zumtobel Group AG	2	-
		850	**0.15**
Belgium - 0.32%			
-	Ackermans & van Haaren NV	85	0.02
2	Ageas SA	126	0.02
2	AGFA-Gevaert NV	1	-
6	Anheuser-Busch InBev SA	378	0.07
-	Argenx SE, ADR	39	0.01
3	Azelis Group NV	27	0.01
-	Banqup Group	1	-
1	Barco NV	10	-
1	Bekaert SA	21	-
2	bpost SA	5	-
-	Cie d'Entreprises CFE	1	-
1	Colruyt Group NV	25	-
2	Deceuninck NV	5	-
-	Deme Group NV	22	-
-	D'ieteren Group	47	0.01
2	Econocom Group SA NV	3	-
-	Elia Group SA	36	0.01
-	EVS Broadcast Equipment SA	7	-
1	Fagron	20	-
1	Galapagos NV	13	-
-	Galapagos NV, ADR	-	-
-	Gimv NV	18	-
-	Hyloris Pharmaceuticals SA	1	-
-	Immobel SA	2	-
-	Ion Beam Applications	3	-
-	Jensen-Group NV	3	-
2	KBC Group NV	252	0.05
-	Kinepolis Group NV	6	-
-	Lotus Bakeries NV	45	0.01
-	Melexis NV	16	-
-	Nyxoah SA	1	-
1	Ontex Group NV	4	-
-	Onward Medical NV	1	-
-	Orange Belgium SA	4	-
3	Proximus SADP	25	-
1	Recticel SA	6	-
-	Sipef NV	10	-
1	Solvay SA	30	0.01
1	Syensqo SA	85	0.02
-	Tessenderlo Group SA	11	-
1	UCB SA	370	0.07
2	Umicore SA	32	0.01
-	Van de Velde NV	2	-
-	VGP NV	23	-
1	Viohalco SA	7	-
-	What's Cooking BV	2	-
		1,831	**0.32**
Canada - 3.52%			
1	5N Plus, Inc.	16	-
-	Acadian Timber Corp.	2	-
1	Aclara Resources, Inc.	1	-
-	ACT Energy Technologies Ltd.	2	-
-	ADENTRA, Inc.	9	-
-	ADF Group, Inc.	2	-
3	Advantage Energy Ltd.	23	0.01
1	Aecon Group, Inc.	17	-
-	AG Growth International, Inc.	6	-
1	AGF Management Ltd.	10	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Canada - 3.52% (continued)			
2	Agnico Eagle Mines Ltd. (US listing)	375	0.07
1	Aimia, Inc.	1	-
2	Air Canada	26	0.01
-	AirBoss of America Corp.	1	-
4	Alamos Gold, Inc. (US listing)	156	0.03
-	Algoma Central Corp.	4	-
1	Algoma Steel Group, Inc.	5	-
6	Algonquin Power & Utilities Corp. (US listing)	39	0.01
1	Alithya Group, Inc.	1	-
1	Allied Gold Corp. (Canada listing)	22	0.01
-	Allied Gold Corp. (US listing)	2	-
3	AltaGas Ltd.	93	0.02
-	Altius Minerals Corp.	8	-
-	Altus Group Ltd.	11	-
2	Amerigo Resources Ltd.	5	-
1	Andean Precious Metals Corp.	3	-
-	Andrew Peller Ltd.	1	-
12	ARC Resources Ltd.	217	0.04
1	Aritzia, Inc.	82	0.02
1	Arizona Sonoran Copper Co., Inc.	3	-
1	Atco Ltd.	26	0.01
10	Athabasca Oil Corp.	56	0.01
1	AtkinsRealis Group, Inc.	76	0.01
1	ATS Corp. (US listing)	21	-
1	AutoCanada, Inc.	7	-
1	Avino Silver & Gold Mines Ltd.	7	-
1	Aya Gold & Silver, Inc.	13	-
24	B2Gold Corp. (US listing)	113	0.02
-	Badger Infrastructure Solutions Ltd.	20	-
3	Ballard Power Systems, Inc.	10	-
3	Bank of Montreal (Canada listing)	381	0.07
6	Bank of Nova Scotia (US listing)	397	0.07
7	Barrick Mining Corp. (US listing)	301	0.05
-	Bausch & Lomb Corp.	8	-
2	Bausch Health Cos., Inc. (US listing)	15	-
17	Baytex Energy Corp. (Canada listing)	56	0.01
-	BCE, Inc. (US listing)	9	-
4	Birchcliff Energy Ltd.	21	-
1	Bird Construction, Inc.	14	-
5	Bitfarms Ltd.	18	-
1	Black Diamond Group Ltd.	5	-
4	BlackBerry Ltd. (US listing)	15	-
1	Bombardier, Inc., Class B	102	0.02
-	Bonterra Energy Corp.	1	-
1	Boralex, Inc.	23	0.01
5	Brookfield Corp. (US listing)	212	0.04
1	Brookfield Infrastructure Corp.	47	0.01
-	Brookfield Renewable Corp.	16	-
-	Brookfield Wealth Solutions Ltd.	13	-
1	BRP, Inc. (US listing)	32	0.01
3	CAE, Inc. (US listing)	93	0.02
1	Calfrac Well Services Ltd.	2	-
-	Calian Group Ltd.	7	-
1	Cameco Corp. (US listing)	50	0.01
1	Canaccord Genuity Group, Inc.	10	-
1	Canada Goose Holdings, Inc. (US listing)	7	-
6	Canadian Imperial Bank of Commerce (US listing)	540	0.10
3	Canadian National Railway Co. (US listing)	288	0.05
22	Canadian Natural Resources Ltd. (US listing)	728	0.13
4	Canadian Pacific Kansas City Ltd. (US listing)	279	0.05
1	Canadian Tire Corp. Ltd.	109	0.02
1	Canadian Utilities Ltd., Class A	37	0.01

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Canada - 3.52% (continued)			
1	Canfor Corp.	5	-
1	Capital Power Corp.	62	0.01
7	Capstone Copper Corp.	58	0.01
2	Cardinal Energy Ltd.	15	-
1	CareRx Corp.	1	-
1	Cascades, Inc.	10	-
3	Cavvy Energy Ltd.	2	-
1	CCL Industries, Inc.	81	0.02
1	Celestica, Inc. (US listing)	425	0.08
8	Cenovus Energy, Inc. (US listing)	134	0.02
3	Centerra Gold, Inc.	43	0.01
3	CES Energy Solutions Corp.	25	0.01
2	CGI, Inc. (US listing)	158	0.03
1	Cineplex, Inc.	5	-
-	Cipher Pharmaceuticals, Inc.	2	-
-	Cogeco Communications, Inc.	14	-
-	Cogeco, Inc.	4	-
1	Colliers International Group, Inc. (US listing)	67	0.01
1	Computer Modelling Group Ltd.	5	-
-	Constellation Software, Inc. (voting rights)	228	0.04
-	Corby Spirit & Wine Ltd.	3	-
-	Coveo Solutions, Inc.	1	-
-	D2L, Inc.	2	-
3	D-BOX Technologies, Inc.	1	-
2	Definity Financial Corp.	87	0.02
1	Descartes Systems Group, Inc. (US listing)	54	0.01
1	Dexterra Group, Inc.	5	-
-	Docebo, Inc.	4	-
2	Dollarama, Inc.	309	0.06
1	Doman Building Materials Group Ltd.	9	-
-	Dominion Lending Centres, Inc.	1	-
2	DPM Metals, Inc.	66	0.01
-	DREAM Unlimited Corp.	5	-
1	Dynacor Group, Inc.	2	-
-	ECN Capital Corp.	-	-
2	E-L Financial Corp. Ltd.	25	0.01
3	Eldorado Gold Corp. (US listing)	94	0.02
-	Electrovaya, Inc.	1	-
5	Element Fleet Management Corp.	133	0.02
1	Eloro Resources Ltd.	1	-
2	Emera, Inc.	105	0.02
2	Empire Co. Ltd.	85	0.02
6	Enbridge, Inc. (US listing)	297	0.05
2	Endeavour Mining PLC	112	0.02
2	Endeavour Silver Corp. (US listing)	20	-
3	Enerflex Ltd. (US listing)	37	0.01
1	Enghouse Systems Ltd.	11	-
3	Ensign Energy Services, Inc.	5	-
1	Enterprise Group, Inc.	1	-
-	EQB, Inc.	23	0.01
6	Equinox Gold Corp. (US listing)	76	0.01
1	ERO Copper Corp. (US listing)	26	0.01
-	Evertz Technologies Ltd.	4	-
-	Exchange Income Corp.	21	-
-	Exco Technologies Ltd.	1	-
1	Extendicare, Inc.	14	-
-	Fairfax Financial Holdings Ltd.	323	0.06
2	Fiera Capital Corp.	7	-
2	Finning International, Inc.	91	0.02
-	Firan Technology Group Corp.	2	-
1	Firm Capital Mortgage Investment Corp.	5	-
4	First Majestic Silver Corp. (US listing)	66	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Canada - 3.52% (continued)			
4	First Quantum Minerals Ltd.	92	0.02
-	FirstService Corp. (US listing)	59	0.01
1	Foraco International SA	2	-
3	Fortis, Inc. (US listing)	133	0.02
7	Fortuna Mining Corp. (US listing)	74	0.01
1	Franco-Nevada Corp. (US listing)	98	0.02
3	Freegold Ventures Ltd.	3	-
2	Freehold Royalties Ltd.	25	0.01
1	Frontera Energy Corp.	3	-
3	Fury Gold Mines Ltd.	1	-
4	Galiano Gold, Inc. (US listing)	9	-
-	GDI Integrated Facility Services, Inc.	4	-
1	George Weston Ltd.	97	0.02
1	GFL Environmental, Inc. (US listing)	21	-
3	Gibson Energy, Inc.	47	0.01
2	Gildan Activewear, Inc. (US listing)	94	0.02
-	goeasy Ltd.	28	0.01
5	GoGold Resources, Inc.	9	-
-	GoldMoney, Inc.	1	-
1	Great-West Lifeco, Inc.	35	0.01
-	Haivision Systems, Inc.	1	-
-	Hammond Manufacturing Co. Ltd.	2	-
-	Hammond Power Solutions, Inc.	12	-
3	Headwater Exploration, Inc.	19	-
-	High Liner Foods, Inc.	3	-
-	HLS Therapeutics, Inc.	1	-
9	Hudbay Minerals, Inc. (US listing)	146	0.03
2	Hydro One Ltd.	66	0.01
1	iA Financial Corp., Inc.	133	0.02
11	IAMGOLD Corp. (US listing)	174	0.03
1	IGM Financial, Inc.	35	0.01
2	Imperial Metals Corp.	10	-
1	Imperial Oil Ltd. (US listing)	102	0.02
2	Intact Financial Corp.	383	0.07
1	Interfor Corp.	5	-
-	IsoEnergy Ltd.	4	-
6	Ivanhoe Mines Ltd.	60	0.01
-	Jamieson Wellness, Inc.	9	-
1	Journey Energy, Inc.	2	-
3	K92 Mining, Inc.	50	0.01
-	K-Bro Linen, Inc.	5	-
2	Kelt Exploration Ltd.	14	-
3	Keyera Corp.	97	0.02
15	Kinross Gold Corp. (US listing)	408	0.07
1	Knight Therapeutics, Inc.	5	-
-	Kolibri Global Energy, Inc. (US listing)	1	-
-	KP Tissue, Inc.	1	-
1	Labrador Iron Ore Royalty Corp.	10	-
2	Laramide Resources Ltd.	1	-
-	Lassonde Industries, Inc.	15	-
1	Laurentian Bank of Canada	14	-
1	Leon's Furniture Ltd.	10	-
1	Lightspeed Commerce, Inc. (US listing)	13	-
1	Linamar Corp.	32	0.01
3	Lithium Americas Corp.	15	-
3	Loblaw Cos. Ltd.	135	0.03
1	Lundin Gold, Inc.	71	0.01
4	Lundin Mining Corp.	72	0.01
-	Magellan Aerospace Corp.	2	-
5	Magna International, Inc. (US listing)	224	0.04
-	Mainstreet Equity Corp.	13	-
1	Major Drilling Group International, Inc.	11	-

Global Core Equity UCITS ETF

Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Canada - 3.52% (continued)			
13	Manulife Financial Corp. (Canada listing)	473	0.08
-	Manulife Financial Corp. (US listing)	11	-
1	Maple Leaf Foods, Inc.	14	-
1	Martinrea International, Inc.	9	-
1	Mattr Corp.	5	-
1	MDA Space Ltd.	25	0.01
-	Medexus Pharmaceuticals, Inc.	1	-
-	Medical Facilities Corp.	4	-
-	Melcor Developments Ltd.	2	-
1	Methanex Corp. (US listing)	17	-
2	Metro, Inc.	134	0.02
-	MTY Food Group, Inc.	8	-
2	Mullen Group Ltd.	16	-
1	NanoXplore, Inc.	1	-
2	National Bank of Canada	193	0.04
1	Neo Performance Materials, Inc.	6	-
11	New Gold, Inc. (US listing)	95	0.02
1	New Pacific Metals Corp. (US listing)	2	-
1	NFI Group, Inc.	9	-
1	North American Construction Group Ltd. (US listing)	8	-
1	North West Co., Inc.	23	0.01
5	Northland Power, Inc.	63	0.01
4	Nutrien Ltd. (US listing)	224	0.04
1	Obsidian Energy Ltd. (US listing)	7	-
3	OceanaGold Corp.	75	0.01
1	Onex Corp.	60	0.01
4	Open Text Corp. (US listing)	145	0.03
10	Orezone Gold Corp.	11	-
1	Orvana Minerals Corp.	1	-
2	Pan American Silver Corp. (US listing)	99	0.02
1	Paramount Resources Ltd.	24	0.01
1	Parex Resources, Inc.	19	-
1	Pason Systems, Inc.	11	-
4	Pembina Pipeline Corp. (US listing)	168	0.03
4	Peyto Exploration & Development Corp.	59	0.01
1	PHX Energy Services Corp.	5	-
4	Pine Cliff Energy Ltd.	2	-
-	Pizza Pizza Royalty Corp.	4	-
2	PMET Resources, Inc.	6	-
-	Polaris Renewable Energy, Inc.	2	-
-	Pollard Banknote Ltd.	3	-
2	PrairieSky Royalty Ltd.	45	0.01
-	Precision Drilling Corp. (US listing)	17	-
1	Premium Brands Holdings Corp.	33	0.01
1	Propel Holdings, Inc.	8	-
1	Pulse Seismic, Inc.	1	-
2	Quarterhill, Inc.	1	-
2	Quebecor, Inc.	76	0.01
1	RB Global, Inc. (US listing)	73	0.01
1	Real Matters, Inc.	2	-
3	Restaurant Brands International, Inc. (US listing)	205	0.04
1	Richelieu Hardware Ltd.	27	0.01
2	Rogers Communications, Inc. (US listing)	73	0.01
2	Rogers Sugar, Inc.	9	-
9	Royal Bank of Canada (US listing)	1,457	0.26
1	Russel Metals, Inc.	25	0.01
-	Sangoma Technologies Corp.	2	-
2	Saputo, Inc.	48	0.01
3	Saturn Oil & Gas, Inc.	6	-
1	Savaria Corp.	10	-
1	Seabridge Gold, Inc. (US listing)	16	-
2	Secure Waste Infrastructure Corp.	32	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Canada - 3.52% (continued)			
1	Shopify, Inc. (US listing)	133	0.02
1	Sienna Senior Living, Inc.	10	-
-	Source Energy Services Ltd.	2	-
-	South Bow Corp. (Canada listing)	11	-
4	South Bow Corp. (US listing)	98	0.02
3	Spartan Delta Corp.	17	-
-	Sprott, Inc. (US listing)	17	-
3	SSR Mining, Inc. (Canada listing)	63	0.01
1	Stantec, Inc. (US listing)	95	0.02
1	Stella-Jones, Inc.	53	0.01
1	STLLR Gold, Inc.	1	-
2	StorageVault Canada, Inc.	7	-
-	Strathcona Resources Ltd.	11	-
3	Sun Life Financial, Inc. (Canada listing)	194	0.04
-	Sun Life Financial, Inc. (US listing)	6	-
14	Suncor Energy, Inc. (US listing)	621	0.11
1	SunOpta, Inc. (US listing)	4	-
5	Superior Plus Corp.	25	0.01
2	Surge Energy, Inc.	11	-
-	Sylogist Ltd.	1	-
11	Tamarack Valley Energy Ltd.	59	0.01
2	Taseko Mines Ltd. (US listing)	13	-
2	TC Energy Corp. (US listing)	113	0.02
3	Teck Resources Ltd. (US listing)	128	0.02
-	Telesat Corp.	2	-
1	TFI International, Inc. (US listing)	123	0.02
-	Thomson Reuters Corp. (US listing)	51	0.01
-	Tidewater Midstream & Infrastructure Ltd.	1	-
1	Timbercreek Financial Corp.	5	-
1	TMX Group Ltd.	41	0.01
1	Topaz Energy Corp.	19	-
2	Torex Gold Resources, Inc.	80	0.02
1	Toromont Industries Ltd.	99	0.02
6	Toronto-Dominion Bank (Canada listing)	537	0.10
-	Toronto-Dominion Bank (US listing)	8	-
1	Total Energy Services, Inc.	7	-
4	Tourmaline Oil Corp.	190	0.03
3	TransAlta Corp. (US listing)	50	0.01
1	Transcontinental, Inc.	19	-
2	Trican Well Service Ltd.	8	-
1	Triple Flag Precious Metals Corp. (US listing)	16	-
1	Trisura Group Ltd.	16	-
2	Valeura Energy, Inc.	10	-
-	Vecima Networks, Inc.	1	-
-	Velan, Inc.	1	-
1	Vermilion Energy, Inc. (US listing)	13	-
-	Vitalhub Corp.	3	-
-	Wajax Corp.	7	-
1	Waste Connections, Inc. (US listing)	215	0.04
3	Well Health Technologies Corp.	7	-
2	Wesdome Gold Mines Ltd.	32	0.01
1	West Fraser Timber Co. Ltd. (US listing)	46	0.01
1	Western Copper & Gold Corp.	3	-
-	Western Forest Products, Inc.	2	-
1	Westshore Terminals Investment Corp.	10	-
1	Wheaton Precious Metals Corp. (US listing)	62	0.01
22	Whitecap Resources, Inc. (Canada listing)	183	0.03
-	Winpak Ltd.	12	-
1	WSP Global, Inc.	165	0.03
1	Yangarra Resources Ltd.	1	-
-	Yellow Pages Ltd.	1	-
		19,977	**3.52**

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Denmark - 0.52%			
1	ALK-Abello AS	31	0.01
10	Alm Brand AS	29	0.01
2	Ambu AS	25	-
-	AP Moller - Maersk AS, Class A	46	0.01
-	AP Moller - Maersk AS, Class B	60	0.01
2	Bang & Olufsen AS	4	-
1	Carlsberg AS	145	0.03
-	cBrain AS	2	-
-	Chemometec AS	14	-
1	Coloplast AS	65	0.01
1	Columbus AS	1	-
-	D/S Norden AS	11	-
4	Danske Bank AS	173	0.03
1	Demant AS	33	0.01
-	Dfds AS	6	-
1	DSV AS	140	0.02
1	FLSmidth & Co. AS	36	0.01
-	Foroya Banki P	2	-
-	Genmab AS (non-voting rights)	5	-
-	Genmab AS (voting rights)	112	0.02
2	GN Store Nord AS	32	0.01
-	GronlandsBANKEN AS	1	-
1	H Lundbeck AS, Class A	3	-
4	H Lundbeck AS, Class B	27	0.01
-	H&H International AS	3	-
-	Harboes Bryggeri AS	1	-
-	Huscompagniet AS	1	-
2	ISS AS	54	0.01
-	Jeudan AS	2	-
1	Jyske Bank AS	71	0.01
-	Matas AS	9	-
-	MT Hoejgaard Holding AS	4	-
-	Netcompany Group AS	22	-
-	Nilfisk Holding AS	3	-
1	NKT AS	61	0.01
-	NNIT AS	1	-
14	Novo Nordisk AS	711	0.13
2	Novonesis Novozymes B	124	0.02
-	NTG Nordic Transport Group AS	3	-
3	Orsted AS	56	0.01
1	Pandora AS	107	0.02
-	Parken Sport & Entertainment AS	1	-
-	Per Aarsleff Holding AS	21	-
-	Ringkjoebing Landbobank AS	62	0.01
1	Rockwool AS (enchanced voting rights)	33	0.01
1	Rockwool AS (voting rights)	47	0.01
1	Royal Unibrew AS	48	0.01
-	RTX AS	1	-
1	Scandinavian Tobacco Group AS	9	-
-	Schouw & Co. AS	16	-
-	Solar AS	3	-
-	SP Group AS	5	-
-	Sparekassen Sjaelland-Fyn AS	12	-
1	Sydbank AS	63	0.01
-	TCM Group AS	2	-
-	Tivoli AS	3	-
1	TORM PLC	19	-
-	Trifork Group AG	2	-
4	Tryg AS	90	0.02
-	UIE PLC	4	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Denmark - 0.52% (continued)			
7	Vestas Wind Systems AS	162	0.03
1	Zealand Pharma AS	85	0.02
		2,924	**0.52**
Finland - 0.40%			
1	Aktia Bank OYJ	9	-
-	Alandsbanken Abp	4	-
-	Alma Media OYJ	4	-
1	Anora Group OYJ	2	-
-	Apetit OYJ	1	-
-	Aspo OYJ	3	-
-	Atria OYJ	3	-
-	Bittium OYJ	2	-
-	Digia OYJ	1	-
2	Elisa OYJ	82	0.02
-	Endomines Finland OYJ	1	-
-	Enento Group OYJ	4	-
-	eQ OYJ	2	-
-	Evli OYJ	3	-
-	Fiskars OYJ Abp	5	-
3	Fortum OYJ	65	0.01
2	F-Secure OYJ	3	-
-	Gofore OYJ	1	-
-	Harvia OYJ	10	-
1	Hiab OYJ	28	0.01
1	HKFoods OYJ	2	-
2	Huhtamaki OYJ	55	0.01
-	Ilkka OYJ	1	-
-	Incap OYJ	3	-
1	Kamux Corp.	1	-
2	Kemira OYJ	45	0.01
-	Kempower OYJ	2	-
1	Kesko OYJ, Class A	26	0.01
4	Kesko OYJ, Class B	73	0.01
1	Kojamo OYJ	14	-
3	Kone OYJ	180	0.03
1	Konecranes OYJ	68	0.01
1	Lassila & Tikanoja OYJ	6	-
2	Lindex Group OYJ	6	-
3	Mandatum OYJ	24	0.01
-	Marimekko OYJ	6	-
2	Metsa Board OYJ, Class B	7	-
6	Metso OYJ	93	0.02
3	Neste OYJ	54	0.01
-	NoHo Partners OYJ	2	-
30	Nokia OYJ	179	0.03
1	Nokia OYJ, ADR	6	-
2	Nokian Renkaat OYJ	16	-
13	Nordea Bank Abp	230	0.04
-	Olvi OYJ	8	-
-	Oma Saastopankki OYJ	1	-
1	Oriola OYJ	2	-
-	Orion OYJ, Class A	21	0.01
1	Orion OYJ, Class B	93	0.02
-	Orthex OYJ	1	-
5	Outokumpu OYJ	23	0.01
-	Pihlajalinna OYJ	6	-
-	Ponsse OYJ	5	-
1	Puuilo OYJ	16	-
-	QT Group OYJ	6	-
1	Raisio OYJ	4	-
-	Raute OYJ	1	-
-	Remedy Entertainment OYJ	1	-

Global Core Equity UCITS ETF

Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Finland - 0.40% (continued)			
-	Revenio Group OYJ	5	-
16	Sampo OYJ (Finland listing)	190	0.04
1	Sanoma OYJ	11	-
-	Scanfil OYJ	2	-
1	Sitowise Group PLC	1	-
-	SRV Group OYJ	1	-
8	Stora Enso OYJ	93	0.02
1	Suominen OYJ	1	-
-	Taaleri PLC	2	-
-	Talenom OYJ	1	-
-	Teleste OYJ	1	-
1	Terveystalo OYJ	15	-
1	TietoEVRY OYJ	19	-
1	Tokmanni Group Corp.	7	-
6	UPM-Kymmene OYJ	151	0.03
-	Vaisala OYJ	12	-
2	Valmet OYJ	48	0.01
-	Verkkokauppa.com OYJ	2	-
-	Viking Line Abp	1	-
5	Wartsila OYJ Abp	162	0.03
2	YIT OYJ	7	-
		2,252	**0.40**
France - 2.25%			
1	Accor SA	73	0.01
1	Aeroports de Paris SA	86	0.02
2	Air Liquide SA	396	0.07
2	Airbus SE	484	0.09
-	AKWEL SADIR	1	-
5	Alstom SA	126	0.02
-	Alten SA	32	0.01
1	Amundi SA	50	0.01
-	Aramis Group SAS	2	-
1	Arkema SA	48	0.01
6	AXA SA	285	0.05
6	Ayvens SA	79	0.01
-	Bastide le Confort Medical	2	-
1	Beneteau SACA	5	-
-	BioMerieux	48	0.01
4	BNP Paribas SA	336	0.06
7	Bollore SE	39	0.01
-	Bonduelle SCA	3	-
3	Bouygues SA	166	0.03
4	Bureau Veritas SA	126	0.02
1	Capgemini SE	158	0.03
9	Carrefour SA	137	0.02
-	CBo Territoria	1	-
4	Cie de Saint-Gobain SA	413	0.07
-	Cie des Alpes	8	-
6	Cie Generale des Etablissements Michelin SCA	177	0.03
-	Claranova SE	1	-
2	Clariane SE	7	-
1	Coface SA	25	0.01
4	Credit Agricole SA	78	0.01
2	Danone SA	159	0.03
-	Dassault Aviation SA	28	0.01
3	Dassault Systemes SE	87	0.02
1	Derichebourg SA	10	-
2	Edenred SE	46	0.01
1	Eiffage SA	165	0.03
-	Electricite de Strasbourg SA	1	-
2	Elior Group SA	5	-
3	Elis SA	86	0.02

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
France - 2.25% (continued)			
1	Emeis SA	16	-
19	Engie SA	480	0.09
-	Eramet SA	7	-
-	EssilorLuxottica SA	142	0.03
1	Etablissements Maurel et Prom SA	5	-
1	Eurazeo SE	34	0.01
1	Euroapi SA	3	-
2	Eurofins Scientific SE	149	0.03
1	Euronext NV (France listing)	108	0.02
2	Eutelsat Communications SACA	6	-
-	Exel Industries SA	1	-
-	Exosens SAS	10	-
-	Figeac Aero	2	-
-	Fnac Darty SA	7	-
4	Forvia SE	51	0.01
1	Gaztransport et Technigaz SA	93	0.02
-	GL Events SACA	6	-
-	Groupe Crit SA	3	-
-	Guerbet	2	-
-	Hermes International SCA	358	0.06
-	ID Logistics Group SACA	19	-
-	IDI SCA	2	-
1	Imerys SA	12	-
-	Infotel SA	4	-
1	Interparfums SA	12	-
1	Ipsen SA	63	0.01
1	IPSOS SA	19	-
-	Jacquet Metals SACA	3	-
1	JCDecaux SE	24	-
-	Kaufman & Broad SA	7	-
1	Kering SA	156	0.03
216	Latecoere SACA	3	-
-	Laurent-Perrier	4	-
2	Legrand SA	275	0.05
-	Linedata Services	-	-
-	LNA Sante SA	3	-
1	L'Oreal SA	360	0.06
1	LVMH Moet Hennessy Louis Vuitton SE	988	0.18
-	Manitou BF SA	3	-
-	Mersen SA	7	-
-	Metropole Television SA	6	-
1	Nexans SA	96	0.02
1	Nexity SA	6	-
-	NRJ Group	2	-
1	Opmobility	21	-
28	Orange SA	459	0.08
-	OVH Groupe SA	3	-
1	Pernod Ricard SA	104	0.02
1	Pierre Et Vacances SA	2	-
1	Pluxee NV	17	-
2	Publicis Groupe SA	205	0.04
-	Quadient SA	5	-
-	Remy Cointreau SA	15	-
4	Renault SA	142	0.03
2	Rexel SA	85	0.02
-	Robertet SA	12	-
1	Rubis SCA	24	-
-	SA d'Explosifs et de Produits Chimiques	1	-
2	Safran SA	556	0.10
-	Samse SACA	1	-
4	Sanofi SA	395	0.07
-	Sartorius Stedim Biotech	19	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
France - 2.25% (continued)			
-	Savencia SA	3	-
1	Schneider Electric SE	272	0.05
2	SCOR SE	73	0.01
-	SEB SA	19	-
-	Seche Environnement SACA	5	-
7	SES SA	41	0.01
1	SMCP SA	5	-
-	Societe BIC SA	14	-
6	Societe Generale SA	387	0.07
-	Societe LDC SADIR	9	-
2	Sodexo SA	81	0.02
-	SOITEC	11	-
2	Solutions 30 SE	2	-
-	Sopra Steria Group	33	0.01
2	SPIE SA	102	0.02
-	Stef SA	8	-
7	STMicroelectronics NV (US listing)	165	0.03
-	Sword Group	3	-
-	Synergie SE	3	-
-	Technip Energies NV	1	-
1	Teleperformance SE	82	0.02
1	Television Francaise 1 SA	7	-
-	TFF Group	2	-
1	Thales SA	109	0.02
-	Thermador Groupe	7	-
-	Tikehau Capital SCA	7	-
-	TotalEnergies SE (non-voting rights)	10	-
9	TotalEnergies SE (voting rights)	561	0.10
-	Trigano SA	25	0.01
1	Ubisoft Entertainment SA	12	-
6	Valeo SE	70	0.01
3	Vallourec SACA	53	0.01
3	Veolia Environnement SA	110	0.02
-	Vetoquinol SA	4	-
-	Vicat SACA	19	-
-	VIEL & Cie SA	3	-
5	Vinci SA	732	0.13
-	Viridien	12	-
9	Vivendi SE	27	0.01
1	Voltalia SA	4	-
-	VusionGroup	24	-
3	Worldline SA	5	-
1	X-Fab Silicon Foundries SE	5	-
		12,729	**2.25**
Germany - 2.14%			
1	7C Solarparken AG	2	-
-	Adesso SE	5	-
2	adidas AG	343	0.06
1	AIXTRON SE	22	0.01
-	All for One Group SE	2	-
-	Allgeier SE	3	-
1	Allianz SE	451	0.08
-	AlzChem Group AG	10	-
-	Amadeus Fire AG	6	-
7	Aroundtown SA	23	0.01
-	Atoss Software SE	15	-
-	Aumann AG	-	-
1	Aurubis AG	65	0.01
10	BASF SE	532	0.10
14	Bayer AG	509	0.09
1	Bayerische Motoren Werke AG (voting rights)	129	0.02
1	Bechtle AG	42	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Germany - 2.14% (continued)			
1	Befesa SA	16	-
1	Beiersdorf AG	71	0.01
-	Bertrandt AG	1	-
-	Bijou Brigitte AG	4	-
-	Bike24 Holding AG	1	-
-	Bilfinger SE	43	0.01
2	Borussia Dortmund GmbH & Co. KGaA	6	-
1	BRANICKS Group AG	1	-
2	Brenntag SE	127	0.02
-	Brockhaus Technologies AG	1	-
-	CANCOM SE	11	-
1	Carl Zeiss Meditec AG	25	0.01
-	Cewe Stiftung & Co. KGaA	13	-
4	Commerzbank AG	165	0.03
1	Continental AG	60	0.01
1	CTS Eventim AG & Co. KGaA	76	0.01
5	Daimler Truck Holding AG	224	0.04
2	Delivery Hero SE	46	0.01
-	Dermapharm Holding SE	7	-
8	Deutsche Bank AG (Germany listing)	271	0.05
-	Deutsche Bank AG (US listing)	13	-
-	Deutsche Beteiligungs AG	4	-
1	Deutsche Boerse AG	348	0.06
-	Deutsche EuroShop AG	3	-
2	Deutsche Pfandbriefbank AG	9	-
10	Deutsche Post AG	514	0.09
38	Deutsche Telekom AG	1,208	0.21
-	Deutsche Wohnen SE	11	-
2	Deutz AG	18	-
-	Draegerwerk AG & Co. KGaA (voting rights)	3	-
1	Duerr AG	10	-
1	DWS Group GmbH & Co. KGaA	34	0.01
28	E.ON SE	504	0.09
1	Eckert & Ziegler SE	11	-
-	Elmos Semiconductor SE	11	-
-	ElringKlinger AG	2	-
-	Energiekontor AG	5	-
4	Evonik Industries AG	58	0.01
2	Evotec SE	13	-
-	Fabasoft AG	2	-
-	Fielmann Group AG	16	-
1	flatexDEGIRO AG	33	0.01
-	Formycon AG	4	-
1	Fraport AG Frankfurt Airport Services Worldwide	47	0.01
2	Freenet AG	71	0.01
2	Fresenius Medical Care AG	105	0.02
-	Fresenius Medical Care AG, ADR	4	-
3	Fresenius SE & Co. KGaA	133	0.03
-	Friedrich Vorwerk Group SE	8	-
-	FUCHS SE (voting rights)	14	-
2	GEA Group AG	130	0.02
1	Gerresheimer AG	15	-
-	Gesco SE	2	-
-	GFT Technologies SE	7	-
1	Grand City Properties SA	8	-
-	GRENKE AG	6	-
-	Hannover Rueck SE	122	0.02
-	Hapag-Lloyd AG	36	0.01
-	Hawesko Holding SE	-	-
1	Heidelberg Materials AG	322	0.06
5	Heidelberger Druckmaschinen AG	10	-
3	HelloFresh SE	22	0.01

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Germany - 2.14% (continued)			
1	Henkel AG & Co. KGaA (voting rights)	61	0.01
1	Hensoldt AG	46	0.01
-	HOCHTIEF AG	44	0.01
2	HomeToGo SE	2	-
-	Hornbach Holding AG & Co. KGaA	15	-
1	HUGO BOSS AG	40	0.01
-	Hypoport SE	6	-
-	Indus Holding AG	10	-
9	Infineon Technologies AG	378	0.07
-	Init Innovation in Traffic Systems SE	3	-
-	Instone Real Estate Group SE	2	-
1	IONOS Group SE	19	-
-	IVU Traffic Technologies AG	4	-
1	Jenoptik AG	17	-
-	JOST Werke SE	13	-
3	K&S AG	33	0.01
1	KION Group AG	104	0.02
1	Kloeckner & Co. SE	5	-
-	Knaus Tabbert AG	1	-
1	Knorr-Bremse AG	95	0.02
-	Koenig & Bauer AG	2	-
1	Kontron AG	19	-
-	Krones AG	39	0.01
-	KWS Saat SE & Co. KGaA	12	-
1	LANXESS AG	23	0.01
1	LEG Immobilien SE	51	0.01
-	Leifheit AG	-	-
-	LPKF Laser & Electronics SE	2	-
-	MasterFlex SE	1	-
-	MAX Automation SE	1	-
-	Medios AG	3	-
3	Mercedes-Benz Group AG	189	0.03
1	Merck KGaA	81	0.02
1	MLP SE	9	-
1	MTU Aero Engines AG	278	0.05
1	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	556	0.10
-	Multitude AG	1	-
-	Mutares SE & Co. KGaA	8	-
-	Nagarro SE	7	-
1	Nemetschek SE	80	0.02
2	Nordex SE	47	0.01
-	Norma Group SE	6	-
-	PATRIZIA SE	3	-
-	ProCredit Holding AG	3	-
3	Puma SE	71	0.01
-	PVA TePla AG	5	-
-	PWO AG	1	-
1	q.beyond AG	1	-
-	QIAGEN NV (US listing)	2	-
-	Rational AG	46	0.01
-	Redcare Pharmacy NV	8	-
1	RENK Group AG	56	0.01
-	Rheinmetall AG	361	0.07
1	RTL Group SA	20	0.01
4	RWE AG	183	0.03
-	Salzgitter AG	17	-
1	SAP SE	282	0.05
-	SAP SE, ADR	19	-
3	Schaeffler AG	21	0.01
-	Schott Pharma AG & Co. KGaA	9	-
-	Secunet Security Networks AG	4	-
-	SFC Energy AG	3	-
1	SGL Carbon SE	3	-
1	Siemens AG	252	0.05
3	Siemens Energy AG	361	0.07
2	Siemens Healthineers AG	73	0.01
-	Siltronic AG	10	-
-	Sixt SE (voting rights)	24	0.01
-	SMA Solar Technology AG	6	-
1	Stabilus SE	11	-
-	STRATEC SE	3	-
1	Stroeer SE & Co. KGaA	18	-
1	Suedzucker AG	9	-
-	SUSS MicroTec SE	16	-
1	Symrise AG	115	0.02
2	TAG Immobilien AG	28	0.01
-	Takkt AG	1	-
1	Talanx AG	106	0.02
2	TeamViewer SE	12	-
-	Technotrans SE	4	-
5	thyssenkrupp AG	48	0.01
-	Thyssenkrupp Nucera AG & Co. KGaA	3	-
6	TUI AG	58	0.01
2	United Internet AG	47	0.01
-	Verbio SE	6	-
-	Volkswagen AG (voting rights)	30	0.01
4	Vonovia SE	117	0.02
-	Vossloh AG	7	-
-	Wacker Chemie AG	19	-
-	Wacker Neuson SE	8	-
-	Washtec AG	7	-
-	Westwing Group SE	2	-
-	Wuestenrot & Wuerttembergische AG	6	-
2	Zalando SE	54	0.01
-	Zeal Network SE	8	-
		12,124	**2.14**
Hong Kong - 0.48%			
2	Aeon Credit Service Asia Co. Ltd.	2	-
45	AIA Group Ltd.	466	0.08
6	Allied Group Ltd.	2	-
3	ASMPT Ltd.	30	0.01
13	Bank of East Asia Ltd.	22	0.01
16	BOC Hong Kong Holdings Ltd.	77	0.01
10	Bright Smart Securities & Commodities Group Ltd.	10	-
11	Budweiser Brewing Co. APAC Ltd.	11	-
10	Build King Holdings Ltd.	2	-
6	Cafe de Coral Holdings Ltd.	4	-
23	Cathay Pacific Airways Ltd.	36	0.01
5	Chinese Estates Holdings Ltd.	1	-
5	Chow Sang Sang Holdings International Ltd.	8	-
25	CITIC Telecom International Holdings Ltd.	8	-
11	CK Asset Holdings Ltd.	56	0.01
8	CK Hutchison Holdings Ltd.	56	0.01
4	CK Infrastructure Holdings Ltd.	24	0.01
5	CLP Holdings Ltd.	44	0.01
6	C-Mer Medical Holdings Ltd.	1	-
3	Cowell e Holdings, Inc.	11	-
10	Crystal International Group Ltd.	10	-
15	CSC Holdings Ltd.	-	-
14	CTF Services Ltd.	14	-
6	Dah Sing Banking Group Ltd.	8	-
3	Dah Sing Financial Holdings Ltd.	13	-
50	Deep Source Holdings Ltd.	5	-

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Hong Kong - 0.48% (continued)			
6	DL Holdings Group Ltd.	2	-
3	Dream International Ltd.	3	-
48	Emperor Capital Group Ltd.	1	-
36	First Pacific Co. Ltd.	29	0.01
20	FIT Hon Teng Ltd.	13	-
9	Galaxy Entertainment Group Ltd.	46	0.01
22	Giordano International Ltd.	4	-
4	Glorious Sun Enterprises Ltd.	1	-
1	Great Eagle Holdings Ltd.	2	-
33	Guotai Junan International Holdings Ltd.	12	-
11	Hang Lung Group Ltd.	22	-
21	Hang Lung Properties Ltd.	24	0.01
80	Hao Tian International Construction Investment Group Ltd.	1	-
8	Henderson Land Development Co. Ltd.	30	0.01
16	HK Electric Investments & HK Electric Investments Ltd.	13	-
6	HKR International Ltd.	1	-
48	HKT Trust & HKT Ltd.	73	0.01
65	Hong Kong & China Gas Co. Ltd.	60	0.01
6	Hong Kong Exchanges & Clearing Ltd.	296	0.05
6	Hongkong & Shanghai Hotels Ltd.	5	-
20	Hutchison Telecommunications Hong Kong Holdings Ltd.	3	-
6	Hysan Development Co. Ltd.	14	-
13	IGG, Inc.	6	-
6	Impro Precision Industries Ltd.	4	-
8	Jacobson Pharma Corp. Ltd.	1	-
4	JBM Healthcare Ltd.	1	-
6	Johnson Electric Holdings Ltd.	25	0.01
10	K Wah International Holdings Ltd.	3	-
4	Karrie International Holdings Ltd.	1	-
8	Kerry Properties Ltd.	23	0.01
6	KLN Logistics Group Ltd.	6	-
8	Langham Hospitality Investments & Langham Hospitality Investments Ltd.	-	-
5	Luk Fook Holdings International Ltd.	16	-
27	Man Wah Holdings Ltd.	16	-
11	Melco International Development Ltd.	7	-
-	MGM China Holdings Ltd.	1	-
8	Midland Holdings Ltd.	2	-
2	Miramar Hotel & Investment	3	-
9	Mongolian Mining Corp.	12	-
6	MTR Corp. Ltd.	24	0.01
18	NagaCorp Ltd.	12	-
20	New World Development Co. Ltd.	18	-
3	Nissin Foods Co. Ltd.	3	-
3	Orbusneich Medical Group Holdings Ltd.	2	-
8	Oriental Watch Holdings	4	-
48	Oshidori International Holdings Ltd.	5	-
67	Pacific Basin Shipping Ltd.	22	-
11	Pacific Textiles Holdings Ltd.	2	-
10	PAX Global Technology Ltd.	7	-
31	PCCW Ltd.	24	0.01
8	Pico Far East Holdings Ltd.	3	-
3	Plover Bay Technologies Ltd.	2	-
7	Power Assets Holdings Ltd.	47	0.01
6	PRADA SpA	33	0.01
2	Sa Sa International Holdings Ltd.	-	-
21	Samsonite Group SA	53	0.01
12	Sands China Ltd.	34	0.01
2	SAS Dragon Holdings Ltd.	1	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Hong Kong - 0.48% (continued)			
6	Shandong Hi-Speed Holdings Group Ltd.	1	-
16	Shangri-La Asia Ltd.	9	-
5	Shenwan Hongyuan HK Ltd.	1	-
12	Shun Tak Holdings Ltd.	1	-
14	Singamas Container Holdings Ltd.	1	-
22	Sino Land Co. Ltd.	29	0.01
2	Sinohope Technology Holdings Ltd.	1	-
17	SITC International Holdings Co. Ltd.	58	0.01
28	SJM Holdings Ltd.	10	-
7	SmarTone Telecommunications Holdings Ltd.	5	-
22	Solomon Systech International Ltd.	1	-
10	Stella International Holdings Ltd.	21	-
6	Sun Hung Kai & Co. Ltd.	3	-
6	Sun Hung Kai Properties Ltd.	70	0.01
12	SUNeVision Holdings Ltd.	8	-
4	Swire Pacific Ltd., Class A	30	0.01
7	Swire Pacific Ltd., Class B	11	-
6	Swire Properties Ltd.	16	-
3	TAI Cheung Holdings Ltd.	1	-
20	Taung Gold International Ltd.	2	-
13	Techtronic Industries Co. Ltd.	152	0.03
5	Television Broadcasts Ltd.	2	-
8	Texwinca Holdings Ltd.	1	-
28	Town Health International Medical Group Ltd.	1	-
6	Tradelink Electronic Commerce Ltd.	1	-
2	Transport International Holdings Ltd.	3	-
16	Truly International Holdings Ltd.	2	-
18	United Laboratories International Holdings Ltd.	30	0.01
14	Unity Group Holdings International Ltd.	1	-
15	Value Partners Group Ltd.	5	-
12	Vitasoy International Holdings Ltd.	10	-
48	Viva Goods Co. Ltd.	4	-
10	Vobile Group Ltd.	6	-
8	VSTECS Holdings Ltd.	9	-
2	VTech Holdings Ltd.	18	-
44	Wealthink AI-Innovation Capital Ltd.	1	-
81	WH Group Ltd.	85	0.02
12	Wharf Real Estate Investment Co. Ltd.	38	0.01
1	Wing On Co. International Ltd.	2	-
14	Wynn Macau Ltd.	12	-
25	Xinyi Glass Holdings Ltd.	28	0.01
2	YesAsia Holdings Ltd.	1	-
12	Yue Yuen Industrial Holdings Ltd.	25	0.01
22	Yunfeng Financial Group Ltd.	11	-
		2,726	**0.48**
Ireland - 0.13%			
27	AIB Group PLC	281	0.05
10	Bank of Ireland Group PLC	178	0.03
5	Cairn Homes PLC	11	-
-	FBD Holdings PLC	5	-
1	Glanbia PLC	26	0.01
6	Glenveagh Properties PLC	15	-
1	Irish Continental Group PLC	6	-
1	Kerry Group PLC	80	0.01
2	Kingspan Group PLC	150	0.03
3	Permanent TSB Group Holdings PLC	9	-
		761	**0.13**
Israel - 0.32%			
1	Abra Information Technologies Ltd.	1	-
1	Ackerstein Group Ltd.	3	-
-	Afcon Holdings Ltd.	1	-
-	Africa Israel Residences Ltd.	5	-

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Israel - 0.32% (continued)			
-	Airport City Ltd.	7	-
-	Albaad Massuot Yitzhak Ltd.	1	-
1	Alony Hetz Properties & Investments Ltd.	13	-
-	Alrov Properties & Lodgings Ltd.	2	-
1	Altshuler Shaham Finance Ltd.	2	-
1	Amos Luzon Development & Energy Group Ltd.	2	-
1	Amot Investments Ltd.	9	-
-	Analyst IMS Investment Management Services Ltd.	2	-
-	Arad Ltd.	4	-
-	Argo Properties NV	6	-
1	Ari Real Estate Arena Investment Ltd.	1	-
-	Ashdod Refinery Ltd.	3	-
1	Ashtrom Group Ltd.	12	-
1	AudioCodes Ltd. (US listing)	5	-
1	Aura Investments Ltd.	4	-
-	Automatic Bank Services Ltd.	1	-
-	Ayalon Holdings Ltd.	4	-
1	Azorim-Investment Development & Construction Co. Ltd.	4	-
-	Azrieli Group Ltd.	11	-
6	Bank Hapoalim BM	128	0.02
11	Bank Leumi Le-Israel BM	234	0.04
-	Baran Group Ltd.	1	-
-	Bet Shemesh Engines Holdings 1997 Ltd.	12	-
17	Bezeq The Israeli Telecommunication Corp. Ltd.	33	0.01
-	Big Shopping Centers Ltd.	16	0.01
-	Blue Square Real Estate Ltd.	5	-
-	Camtek Ltd.	7	-
1	Carasso Motors Ltd.	6	-
-	Carasso Real Estate Ltd.	3	-
-	Castro Model Ltd.	3	-
2	Cellcom Israel Ltd.	22	0.01
2	Cielo-Blu Group Ltd.	2	-
1	Clal Insurance Enterprises Holdings Ltd.	43	0.01
-	Cohen Development Gas & Oil Ltd.	3	-
-	Danel Adir Yeoshua Ltd.	8	-
-	Danya Cebus Ltd.	4	-
1	Delek Automotive Systems Ltd.	7	-
-	Delek Group Ltd.	28	0.01
-	Delta Galil Ltd.	11	-
-	Delta Israel Brands Ltd.	2	-
-	Diplomat Holdings Ltd.	3	-
-	Direct Finance of Direct Group 2006 Ltd.	7	-
-	Duniec Brothers Ltd.	3	-
4	El Al Israel Airlines	17	0.01
-	Electra Consumer Products 1970 Ltd.	5	-
-	Electra Ltd.	7	-
1	Energix-Renewable Energies Ltd.	5	-
-	Enlight Renewable Energy Ltd. (Israel listing)	7	-
-	Enlight Renewable Energy Ltd. (US listing)	10	-
-	Equital Ltd.	11	-
-	Fattal Holdings 1998 Ltd.	12	-
1	First International Bank of Israel Ltd.	36	0.01
-	FMS Enterprises Migun Ltd.	2	-
-	Formula Systems 1985 Ltd.	1	-
-	Formula Systems 1985 Ltd., ADR	2	-
-	Fox Wizel Ltd.	11	-
1	Gilat Satellite Networks Ltd.	9	-
-	Globrands Ltd.	1	-
-	Hamat Group Ltd.	1	-
1	Harel Insurance Investments & Financial Services Ltd.	36	0.01
-	Hilan Ltd.	11	-
5	ICL Group Ltd.	25	0.01
-	IDI Insurance Co. Ltd.	8	-
1	Inrom Construction Industries Ltd.	7	-
3	Isracard Ltd.	13	-
1	Israel Canada TR Ltd.	7	-
5	Israel Discount Bank Ltd.	52	0.01
-	Isras Investment Co. Ltd.	4	-
-	Isrotel Ltd.	4	-
-	Issta Ltd.	6	-
-	Kafrit Industries 1993 Ltd.	1	-
-	Kamada Ltd. (US listing)	3	-
-	Kenon Holdings Ltd.	7	-
-	Kvutzat Acro Ltd.	2	-
1	Lahav L.R. Real Estate Ltd.	2	-
-	Land Development Nimrodi Group Ltd.	3	-
-	Lapidoth Capital Ltd.	5	-
-	Libra Insurance Co. Ltd.	2	-
-	M Yochananof & Sons Ltd.	4	-
1	Magic Software Enterprises Ltd. (US listing)	12	-
-	Malam - Team Ltd.	3	-
-	Matrix IT Ltd.	17	0.01
1	Max Stock Ltd.	9	-
1	Maytronics Ltd.	1	-
2	Mediterranean Towers Ltd.	6	-
-	Mega Or Holdings Ltd.	10	-
-	Meitav Investment House Ltd.	15	0.01
-	Melisron Ltd.	14	-
1	MENIF - Financial Services Ltd.	4	-
-	Menora Mivtachim Holdings Ltd.	16	0.01
4	Meshek Energy Renewable Energies Ltd.	8	-
-	Meshulam Levinstein Contracting & Engineering Ltd.	5	-
3	Migdal Insurance & Financial Holdings Ltd.	10	-
5	Mivne Real Estate KD Ltd.	19	0.01
-	Mivtach Shamir Holdings Ltd.	5	-
1	Mizrahi Tefahot Bank Ltd.	70	0.01
-	Nawi Group Ltd.	2	-
-	Nayax Ltd.	3	-
-	Neto Malinda Trading Ltd.	-	-
-	Neto ME Holdings Ltd.	2	-
1	Next Vision Stabilized Systems Ltd.	24	0.01
1	Nice Ltd., ADR	46	0.01
-	Nova Ltd.	20	0.01
5	Novolog Ltd.	2	-
31	Oil Refineries Ltd.	10	-
1	One Software Technologies Ltd.	13	-
-	OPC Energy Ltd.	6	-
-	OY Nofar Energy Ltd.	8	-
-	Palram Industries 1990 Ltd.	-	-
2	Partner Communications Co. Ltd.	22	0.01
-	Paz Retail & Energy Ltd.	21	0.01
1	Perion Network Ltd.	5	-
1	Phoenix Financial Ltd.	49	0.01
-	Plasson Industries Ltd.	3	-
-	Prashkovsky Investments & Construction Ltd.	5	-
-	Qualitau Ltd.	7	-
-	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	11	-
1	Rani Zim Shopping Centers Ltd.	2	-
-	Retailors Ltd.	3	-
-	Scope Metals Group Ltd.	4	-
1	Shapir Engineering & Industry Ltd.	6	-

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Israel - 0.32% (continued)			
2	Shikun & Binui Ltd.	9	-
4	Shikun & Binui Soltec Renewable Energy	3	-
2	Shufersal Ltd.	24	0.01
-	Strauss Group Ltd.	11	-
1	Summit Real Estate Holdings Ltd.	9	-
-	Tadiran Group Ltd.	1	-
-	Tamar Petroleum Ltd.	4	-
1	Tel Aviv Stock Exchange Ltd.	29	0.01
-	Telsys Ltd.	3	-
6	Teva Pharmaceutical Industries Ltd., ADR	153	0.03
1	Tiv Taam Holdings 1 Ltd.	2	-
-	Tower Semiconductor Ltd. (US listing)	11	-
-	Turpaz Industries Ltd.	7	-
1	Veridis Environment Ltd.	4	-
-	Victory Supermarket Chain Ltd.	1	-
-	Villar International Ltd.	3	-
1	YD More Investments Ltd.	9	-
-	YH Dimri Construction & Development Ltd.	5	-
		1,819	**0.32**
Italy - 0.83%			
28	A2A SpA	76	0.01
1	ACEA SpA	15	-
-	Aeroporto Guglielmo Marconi Di Bologna SpA	2	-
-	Altea Green Power SpA	1	-
2	Amplifon SpA	24	0.01
1	Aquafil SpA	1	-
1	Ariston Holding NV	5	-
2	Arnoldo Mondadori Editore SpA	4	-
1	Ascopiave SpA	2	-
-	Avio SpA	4	-
1	Azimut Holding SpA	52	0.01
-	B&C Speakers SpA	1	-
1	Banca Generali SpA	45	0.01
-	Banca IFIS SpA	11	-
2	Banca Mediolanum SpA	44	0.01
10	Banca Monte dei Paschi di Siena SpA	95	0.02
1	Banca Sistema SpA	1	-
12	Banco BPM SpA	170	0.03
1	Banco di Desio e della Brianza SpA	5	-
-	BasicNet SpA	2	-
1	BF SpA	7	-
2	BFF Bank SpA	29	0.01
-	Biesse SpA	1	-
10	BPER Banca SPA	123	0.02
2	Brembo NV	22	-
-	Brunello Cucinelli SpA	44	0.01
1	Buzzi SpA	53	0.01
1	Cairo Communication SpA	3	-
-	Caltagirone Editore SpA	1	-
1	Cementir Holding NV	13	-
7	CIR SpA-Compagnie Industriali	6	-
-	Comer Industries SpA	1	-
1	Credito Emiliano SpA	20	-
1	d'Amico International Shipping SA	4	-
-	Danieli & C Officine Meccaniche SpA (voting rights)	8	-
-	Datalogic SpA	1	-
4	Davide Campari-Milano NV	29	0.01
1	De' Longhi SpA	33	0.01
-	Digital Bros SpA	1	-
-	Digital Value SpA	2	-
1	doValue SpA	3	-
-	Emak SpA	-	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Italy - 0.83% (continued)			
-	Enav SpA	-	-
44	Enel SpA	457	0.08
9	Eni SpA	162	0.03
1	ERG SpA	13	-
-	Esprinet SpA	3	-
1	Ferrari NV (US listing)	211	0.04
2	Ferretti SpA	8	-
-	Fiera Milano SpA	2	-
-	Fila SpA	5	-
1	Fincantieri SpA	17	-
7	FinecoBank Banca Fineco SpA	172	0.03
3	FNM SpA	2	-
-	Garofalo Health Care SpA	2	-
-	Gefran SpA	1	-
2	Generali	83	0.02
-	GPI SpA	2	-
1	GVS SpA	2	-
14	Hera SpA	66	0.01
3	IMMSI SpA	2	-
-	Industrie De Nora SpA	3	-
2	Infrastrutture Wireless Italiane SpA	17	-
1	Intercos SpA	7	-
57	Intesa Sanpaolo SpA	370	0.07
5	Iren SpA	16	-
6	Italgas SpA	61	0.01
-	Italian Sea Group SpA	1	-
-	Italmobiliare SpA	6	-
1	Leonardo SpA	46	0.01
-	Lottomatica Group Spa	6	-
2	Maire SpA	26	0.01
-	MARR SpA	2	-
4	MFE-MediaForEurope NV, Class A	12	-
1	MFE-MediaForEurope NV, Class B	4	-
-	Moltiply Group SpA	-	-
2	Moncler SpA	126	0.02
8	Nexi SpA	35	0.01
-	Orsero SpA	3	-
3	OVS SpA	14	-
-	Pharmanutra SpA	3	-
3	Piaggio & C SpA	7	-
5	Pirelli & C SpA	37	0.01
3	Poste Italiane SpA	74	0.01
2	Prysmian SpA	149	0.03
1	RAI Way SpA	8	-
1	Recordati Industria Chimica e Farmaceutica SpA	63	0.01
-	Reply SpA	31	0.01
-	Revo SpA	3	-
1	Rizzoli Corriere Della Sera Mediagroup SpA	2	-
-	Sabaf SpA	2	-
1	Safilo Group SpA	3	-
17	Saipem SpA	47	0.01
-	Salvatore Ferragamo SpA	-	-
-	Sanlorenzo SpA	5	-
1	Seco SpA	2	-
1	Seri Industrial SpA	1	-
-	Sesa SpA	7	-
8	Snam SpA	54	0.01
1	Sogefi SpA	3	-
-	SOL SpA	22	-
12	Stellantis NV (US listing)	126	0.02
1	Tamburi Investment Partners SpA	13	-
1	Technogym SpA	26	0.01

Global Core Equity UCITS ETF

Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Italy - 0.83% (continued)			
172	Telecom Italia SpA (voting rights)	97	0.02
2	Tenaris SA, ADR	77	0.01
10	Terna - Rete Elettrica Nazionale	108	0.02
5	TREVI - Finanziaria Industriale SpA	3	-
-	TXT e-solutions SpA	3	-
9	UniCredit SpA	683	0.12
4	Unipol Assicurazioni SpA	83	0.02
7	Webuild SpA (voting rights)	25	0.01
-	Wiit SpA	3	-
-	Zignago Vetro SpA	2	-
		4,701	**0.83**
Japan - 6.48%			
1	& ST HD Co. Ltd.	9	-
-	&Do Holdings Co. Ltd.	1	-
1	77 Bank Ltd.	32	0.01
1	A&D HOLON Holdings Co. Ltd.	7	-
-	Abalance Corp.	1	-
1	ABC-Mart, Inc.	17	-
-	Achilles Corp.	1	-
4	Acom Co. Ltd.	13	-
1	AD Works Group Co. Ltd.	2	-
1	ADEKA Corp.	28	0.01
-	Ad-sol Nissin Corp.	1	-
-	Advan Group Co. Ltd.	1	-
3	Advantest Corp.	422	0.08
12	Aeon Co. Ltd.	207	0.04
-	Aeon Fantasy Co. Ltd.	2	-
2	AEON Financial Service Co. Ltd.	17	-
1	Aeon Hokkaido Corp.	5	-
-	AFC-HD AMS Life Science Co. Ltd.	1	-
2	AGC, Inc.	59	0.01
-	Agora Hospitality Group Co. Ltd.	-	-
-	AGS Corp.	1	-
-	Ahresty Corp.	2	-
1	Aica Kogyo Co. Ltd.	23	0.01
1	Aichi Financial Group, Inc.	15	-
-	Aichi Steel Corp.	8	-
1	Aida Engineering Ltd.	4	-
-	Aidma Holdings, Inc.	2	-
5	Aiful Corp.	17	-
1	Ain Holdings, Inc.	22	0.01
-	Ainavo Holdings Co. Ltd.	1	-
4	Air Water, Inc.	55	0.01
-	Airport Facilities Co. Ltd.	3	-
-	Airtech Japan Ltd.	1	-
-	Airtrip Corp.	1	-
1	Aisan Industry Co. Ltd.	8	-
6	Aisin Corp.	105	0.02
-	Aizawa Securities Group Co. Ltd.	3	-
3	Ajinomoto Co., Inc.	77	0.02
1	Akatsuki Corp.	2	-
-	Akatsuki, Inc.	2	-
2	Akebono Brake Industry Co. Ltd.	1	-
-	Akita Bank Ltd.	5	-
-	Alconix Corp.	6	-
3	Alfresa Holdings Corp.	36	0.01
-	Alinco, Inc.	1	-
-	Alleanza Holdings Co. Ltd.	2	-
1	Allied Telesis Holdings KK	2	-
-	Alpen Co. Ltd.	3	-
-	Alpha Systems, Inc.	3	-
-	AlphaPolis Co. Ltd.	1	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
3	Alps Alpine Co. Ltd.	34	0.01
4	ALSOK Co. Ltd.	27	0.01
-	Altech Corp.	4	-
4	Amada Co. Ltd.	40	0.01
1	Amano Corp.	13	-
-	Amiya Corp.	2	-
-	Amuse, Inc.	2	-
1	Amvis Holdings, Inc.	2	-
1	ANA Holdings, Inc.	17	-
-	Anabuki Kosan, Inc.	1	-
-	Anest Iwata Corp.	4	-
1	Anicom Holdings, Inc.	4	-
-	Anycolor, Inc.	17	-
-	AnyMind Group, Inc.	1	-
1	AOKI Holdings, Inc.	7	-
1	Aoyama Trading Co. Ltd.	9	-
-	Aoyama Zaisan Networks Co. Ltd.	2	-
2	Aozora Bank Ltd.	29	0.01
1	Appier Group, Inc.	4	-
-	Arakawa Chemical Industries Ltd.	2	-
-	Arata Corp.	8	-
-	Araya Industrial Co. Ltd.	3	-
1	ARCLANDS Corp.	11	-
1	Arcs Co. Ltd.	11	-
1	ARE Holdings, Inc.	17	-
1	Arealink Co. Ltd.	5	-
1	Arisawa Manufacturing Co. Ltd.	5	-
1	Artience Co. Ltd.	11	-
-	Artnature, Inc.	1	-
1	As One Corp.	11	-
-	Asahi Co. Ltd.	3	-
1	Asahi Diamond Industrial Co. Ltd.	3	-
11	Asahi Group Holdings Ltd.	130	0.02
2	Asahi Intecc Co. Ltd.	34	0.01
9	Asahi Kasei Corp.	72	0.01
-	Asahi Kogyosha Co. Ltd.	6	-
-	Asahi Yukizai Corp.	6	-
1	Asanuma Corp.	5	-
1	Asia Pile Holdings Corp.	5	-
6	Asics Corp.	151	0.03
-	ASKA Pharmaceutical Holdings Co. Ltd.	4	-
1	ASKUL Corp.	6	-
11	Astellas Pharma, Inc.	143	0.03
1	Astena Holdings Co. Ltd.	2	-
-	Asteria Corp.	1	-
-	Atsugi Co. Ltd.	2	-
-	Aucnet, Inc.	3	-
1	Autobacs Seven Co. Ltd.	11	-
-	Aval Data Corp.	2	-
-	Avant Group Corp.	3	-
-	Avantia Co. Ltd.	1	-
1	Avex, Inc.	4	-
-	Awa Bank Ltd.	11	-
-	Axell Corp.	1	-
1	Axial Retailing, Inc.	9	-
5	Azbil Corp.	42	0.01
1	AZ-Com Maruwa Holdings, Inc.	4	-
-	AZOOM Co. Ltd.	3	-
7	Bandai Namco Holdings, Inc.	194	0.04
1	Bando Chemical Industries Ltd.	5	-
-	Bank of Iwate Ltd.	6	-
1	Bank of Nagoya Ltd.	14	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
-	Bank of Saga Ltd.	5	-
1	Bank of the Ryukyus Ltd.	7	-
-	Base Co. Ltd.	2	-
-	baudroie, Inc.	2	-
1	BayCurrent, Inc.	53	0.01
-	Beauty Garage, Inc.	1	-
-	Belc Co. Ltd.	10	-
1	Bell System24 Holdings, Inc.	5	-
-	Bell-Park Co. Ltd.	2	-
1	Belluna Co. Ltd.	5	-
-	Bengo4.com, Inc.	2	-
2	Bic Camera, Inc.	17	-
1	BIPROGY, Inc.	39	0.01
-	B-Lot Co. Ltd.	2	-
-	Blue Zones Holdings Co. Ltd.	17	-
-	BML, Inc.	7	-
-	Bookoff Group Holdings Ltd.	3	-
-	Bourbon Corp.	3	-
1	Br Holdings Corp.	1	-
4	Bridgestone Corp.	192	0.04
1	Broadband Tower, Inc.	1	-
1	Broadleaf Co. Ltd.	3	-
-	Broadmedia Corp.	1	-
3	Brother Industries Ltd.	62	0.01
-	Buffalo, Inc.	3	-
1	Bunka Shutter Co. Ltd.	10	-
1	Bushiroad, Inc.	2	-
-	Business Brain Showa-Ota, Inc.	2	-
-	Business Engineering Corp.	5	-
-	BuySell Technologies Co. Ltd.	5	-
-	C Uyemura & Co. Ltd.	10	-
-	CAC Holdings Corp.	3	-
2	Calbee, Inc.	29	0.01
-	Can Do Co. Ltd.	2	-
-	Canon Electronics, Inc.	5	-
1	Canon Marketing Japan, Inc.	22	0.01
7	Canon, Inc.	198	0.04
3	Capcom Co. Ltd.	71	0.01
-	Carlit Co. Ltd.	3	-
-	Cawachi Ltd.	4	-
3	CCI Group, Inc.	13	-
-	Celsys, Inc.	3	-
1	Central Automotive Products Ltd.	8	-
-	Central Glass Co. Ltd.	7	-
2	Central Japan Railway Co.	63	0.01
-	Central Security Patrols Co. Ltd.	2	-
-	Ceres, Inc.	1	-
1	Change Holdings, Inc.	6	-
-	Charm Care Corp. KK	3	-
4	Chiba Bank Ltd.	36	0.01
1	Chiba Kogyo Bank Ltd.	5	-
-	Chikaranomoto Holdings Co. Ltd.	2	-
-	Chino Corp.	2	-
-	Chiyoda Co. Ltd.	2	-
2	Chiyoda Corp.	7	-
-	Chofu Seisakusho Co. Ltd.	4	-
-	Chori Co. Ltd.	5	-
-	Choushimaru Co. Ltd.	1	-
4	Chubu Electric Power Co., Inc.	58	0.01
-	Chubu Shiryo Co. Ltd.	3	-
-	Chubu Steel Plate Co. Ltd.	4	-
1	Chudenko Corp.	12	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
-	Chuetsu Pulp & Paper Co. Ltd.	1	-
4	Chugai Pharmaceutical Co. Ltd.	193	0.04
-	Chugai Ro Co. Ltd.	3	-
2	Chugin Financial Group, Inc.	33	0.01
3	Chugoku Electric Power Co., Inc.	19	-
-	Chugoku Marine Paints Ltd.	12	-
-	Chuo Spring Co. Ltd.	5	-
-	Chuo Warehouse Co. Ltd.	2	-
3	Citizen Watch Co. Ltd.	24	0.01
1	CKD Corp.	15	-
-	CK-San-Etsu Co. Ltd.	2	-
-	Cleanup Corp.	1	-
1	CMK Corp.	3	-
2	Coca-Cola Bottlers Japan Holdings, Inc.	26	0.01
1	COLOPL, Inc.	3	-
1	Colowide Co. Ltd.	14	-
1	Computer Engineering & Consulting Ltd.	6	-
1	COMSYS Holdings Corp.	30	0.01
-	Comture Corp.	3	-
-	Copro-Holdings Co. Ltd.	1	-
-	Core Concept Technologies, Inc.	1	-
-	Core Corp.	1	-
-	Corona Corp.	1	-
-	Cosel Co. Ltd.	3	-
2	Cosmo Energy Holdings Co. Ltd.	47	0.01
-	Cosmos Initia Co. Ltd.	1	-
-	Cosmos Pharmaceutical Corp.	19	-
-	Cota Co. Ltd.	2	-
1	Cover Corp.	6	-
-	CREAL, Inc.	1	-
3	Create Restaurants Holdings, Inc.	17	-
1	Create SD Holdings Co. Ltd.	11	-
2	Credit Saison Co. Ltd.	58	0.01
1	Cresco Ltd.	5	-
-	Cross Cat Co. Ltd.	1	-
-	CrowdWorks, Inc.	1	-
-	CTI Engineering Co. Ltd.	4	-
-	CTS Co. Ltd.	2	-
-	CUC, Inc.	1	-
1	Curves Holdings Co. Ltd.	3	-
5	CyberAgent, Inc.	43	0.01
2	CYBERDYNE, Inc.	2	-
-	Cyberlinks Co. Ltd.	1	-
-	Cybozu, Inc.	6	-
3	Dai Nippon Printing Co. Ltd.	41	0.01
-	Dai Nippon Toryo Co. Ltd.	3	-
4	Daicel Corp.	35	0.01
-	Dai-Dan Co. Ltd.	19	-
-	Daido Kogyo Co. Ltd.	1	-
1	Daido Metal Co. Ltd.	4	-
2	Daido Steel Co. Ltd.	20	0.01
1	Daiei Kankyo Co. Ltd.	12	-
2	Daifuku Co. Ltd.	57	0.01
-	Daihatsu Infinearth Mfg Co. Ltd.	6	-
-	Daihen Corp.	11	-
-	Daiho Corp.	1	-
-	Dai-Ichi Cutter Kogyo KK	1	-
-	Daiichi Jitsugyo Co. Ltd.	6	-
-	Daiichi Kensetsu Corp.	2	-
-	Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	2	-
16	Dai-ichi Life Holdings, Inc.	123	0.02
6	Daiichi Sankyo Co. Ltd.	149	0.03

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
1	Daiichikosho Co. Ltd.	14	-
-	Daiki Aluminium Industry Co. Ltd.	3	-
2	Daikin Industries Ltd.	247	0.05
-	Daikoku Denki Co. Ltd.	4	-
-	Daikokutenbussan Co. Ltd.	4	-
1	Daikyonishikawa Corp.	3	-
-	Dainichi Co. Ltd.	1	-
-	Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	5	-
2	Daio Paper Corp.	10	-
1	Daiseki Co. Ltd.	11	-
3	Daishi Hokuetsu Financial Group, Inc.	31	0.01
-	Daishinku Corp.	1	-
-	Daisue Construction Co. Ltd.	2	-
-	Daisyo Corp.	1	-
1	Daito Pharmaceutical Co. Ltd.	3	-
3	Daito Trust Construction Co. Ltd.	63	0.01
-	Daitron Co. Ltd.	3	-
5	Daiwa House Industry Co. Ltd.	154	0.03
-	Daiwa Industries Ltd.	4	-
8	Daiwa Securities Group, Inc.	66	0.01
2	Daiwabo Holdings Co. Ltd.	29	0.01
2	DCM Holdings Co. Ltd.	15	-
-	Dear Life Co. Ltd.	2	-
-	Delica Foods Holdings Co. Ltd.	1	-
2	DeNA Co. Ltd.	23	0.01
1	Denka Co. Ltd.	21	0.01
8	Denso Corp.	106	0.02
2	Dentsu Group, Inc.	34	0.01
-	Dentsu Soken, Inc.	10	-
-	Denyo Co. Ltd.	4	-
2	Dexerials Corp.	38	0.01
2	DIC Corp.	37	0.01
-	Digital Arts, Inc.	5	-
-	Digital Hearts Holdings Co. Ltd.	1	-
-	Digital Information Technologies Corp.	2	-
1	Dip Corp.	7	-
1	Disco Corp.	140	0.03
-	DKK Co. Ltd.	2	-
-	DKS Co. Ltd.	5	-
3	DMG Mori Co. Ltd.	49	0.01
-	Doshisha Co. Ltd.	6	-
1	Doutor Nichires Holdings Co. Ltd.	7	-
1	Dowa Holdings Co. Ltd.	31	0.01
2	DTS Corp.	14	-
1	Duskin Co. Ltd.	16	-
-	DyDo Group Holdings, Inc.	5	-
-	Dynapac Co. Ltd.	2	-
-	Earth Corp.	7	-
3	East Japan Railway Co.	75	0.01
1	Ebara Corp.	26	0.01
-	Ebara Jitsugyo Co. Ltd.	3	-
-	Ebase Co. Ltd.	1	-
1	EDION Corp.	16	-
-	eGuarantee, Inc.	5	-
1	Ehime Bank Ltd.	4	-
1	Eisai Co. Ltd.	41	0.01
-	Eizo Corp.	6	-
-	EJ Holdings, Inc.	3	-
-	Elan Corp.	1	-
1	Elecom Co. Ltd.	8	-
1	Electric Power Development Co. Ltd.	22	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
-	EM Systems Co. Ltd.	2	-
1	en, Inc.	5	-
-	Endo Lighting Corp.	3	-
24	ENEOS Holdings, Inc.	159	0.03
-	Enomoto Co. Ltd.	1	-
-	Ensuiko Sugar Refining Co. Ltd.	1	-
-	Entrust, Inc.	1	-
-	eRex Co. Ltd.	1	-
-	ERI Holdings Co. Ltd.	2	-
1	ES-Con Japan Ltd.	5	-
-	Eslead Corp.	4	-
-	ESPEC Corp.	4	-
-	Eternal Hospitality Group Co. Ltd.	2	-
1	ExaWizards, Inc.	4	-
-	Exedy Corp.	10	-
2	EXEO Group, Inc.	36	0.01
-	F&M Co. Ltd.	2	-
-	FaithNetwork Co. Ltd.	1	-
1	FANUC Corp.	29	0.01
-	Fast Fitness Japan, Inc.	1	-
1	Fast Retailing Co. Ltd.	330	0.06
1	FCC Co. Ltd.	11	-
-	f-code, Inc.	1	-
-	Feed One Co. Ltd.	3	-
1	Ferrotec Corp.	22	0.01
-	FFRI Security, Inc.	6	-
-	FIDEA Holdings Co. Ltd.	3	-
1	Financial Partners Group Co. Ltd.	11	-
-	FINDEX, Inc.	1	-
2	Fintech Global, Inc.	2	-
1	First Bank of Toyama Ltd.	9	-
-	First Juken Co. Ltd.	1	-
-	Fit Easy, Inc.	2	-
-	Fixstars Corp.	4	-
-	FJ Next Holdings Co. Ltd.	2	-
-	Focus Systems Corp.	2	-
1	Food & Life Cos. Ltd.	59	0.01
-	Foster Electric Co. Ltd.	5	-
1	FP Corp.	14	-
-	FP Partner, Inc.	1	-
1	France Bed Holdings Co. Ltd.	3	-
-	Freebit Co. Ltd.	1	-
-	Fronteo, Inc.	1	-
-	F-Tech, Inc.	1	-
-	Fudo Tetra Corp.	5	-
-	Fuji Co. Ltd.	5	-
-	Fuji Corp. Ltd.	2	-
-	Fuji Die Co. Ltd.	1	-
1	Fuji Electric Co. Ltd.	70	0.01
-	Fuji Kyuko Co. Ltd.	4	-
1	Fuji Media Holdings, Inc.	11	-
-	Fuji Pharma Co. Ltd.	3	-
1	Fuji Seal International, Inc.	16	-
-	Fujibo Holdings, Inc.	10	-
-	Fujicco Co. Ltd.	3	-
6	FUJIFILM Holdings Corp.	118	0.02
-	Fujii Sangyo Corp.	3	-
-	Fujikura Composites, Inc.	5	-
-	Fujikura Kasei Co. Ltd.	1	-
1	Fujikura Ltd.	127	0.02
1	Fujimi, Inc.	6	-
-	Fujishoji Co. Ltd.	1	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
-	Fujita Kanko, Inc.	7	-
7	Fujitsu Ltd.	170	0.03
-	Fujiya Co. Ltd.	2	-
-	FuKoKu Co. Ltd.	2	-
-	Fukuda Corp.	5	-
-	Fukuda Denshi Co. Ltd.	14	-
-	Fukui Bank Ltd.	5	-
-	Fukui Computer Holdings, Inc.	2	-
2	Fukuoka Financial Group, Inc.	59	0.01
-	Fukuyama Transporting Co. Ltd.	8	-
-	FULLCAST Holdings Co. Ltd.	3	-
1	Funai Soken Holdings, Inc.	8	-
-	Furukawa Co. Ltd.	8	-
1	Furukawa Electric Co. Ltd.	57	0.01
-	Furuno Electric Co. Ltd.	17	-
-	Furuya Metal Co. Ltd.	4	-
-	Furyu Corp.	2	-
-	Fuso Chemical Co. Ltd.	16	-
-	Fuso Dentsu Co. Ltd.	1	-
-	Fuso Pharmaceutical Industries Ltd.	1	-
-	Futaba Corp.	2	-
1	Futaba Industrial Co. Ltd.	9	-
1	Future Corp.	8	-
1	Fuyo General Lease Co. Ltd.	27	0.01
-	G-7 Holdings, Inc.	4	-
-	GA Technologies Co. Ltd.	4	-
1	Gakken Holdings Co. Ltd.	4	-
-	Gakkyusha Co. Ltd.	1	-
-	Gakujo Co. Ltd.	1	-
-	Galilei Co. Ltd.	7	-
-	Gamecard Holdings, Inc.	2	-
-	Gecoss Corp.	2	-
-	Geniee, Inc.	1	-
-	Genky DrugStores Co. Ltd.	7	-
1	Geo Holdings Corp.	5	-
-	Gift Holdings, Inc.	2	-
-	Giken Ltd.	4	-
-	Global Link Management KK	1	-
-	Global Ltd.	1	-
-	Global Security Experts, Inc.	2	-
-	GLOBERIDE, Inc.	3	-
1	Glory Ltd.	23	0.01
1	GMO Financial Holdings, Inc.	4	-
-	GMO GlobalSign Holdings KK	2	-
1	GMO internet group, Inc.	21	0.01
1	GMO Payment Gateway, Inc.	32	0.01
-	Godo Steel Ltd.	5	-
-	Goldcrest Co. Ltd.	4	-
1	Goldwin, Inc.	11	-
-	Good Com Asset Co. Ltd.	2	-
1	GREE Holdings, Inc.	3	-
-	Greens Co. Ltd.	1	-
-	grems, Inc.	2	-
1	GS Yuasa Corp.	35	0.01
-	GSI Creos Corp.	2	-
-	G-Tekt Corp.	4	-
-	Gumi, Inc.	-	-
-	Gun-Ei Chemical Industry Co. Ltd.	2	-
4	Gunma Bank Ltd.	39	0.01
-	Gunze Ltd.	11	-
1	H.U. Group Holdings, Inc.	16	-
2	H2O Retailing Corp.	21	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
4	Hachijuni Bank Ltd.	43	0.01
-	Hagihara Industries, Inc.	2	-
-	Hagiwara Electric Holdings Co. Ltd.	2	-
4	Hakuhodo DY Holdings, Inc.	26	0.01
-	Hakuto Co. Ltd.	5	-
-	Halows Co. Ltd.	6	-
1	Hamakyorex Co. Ltd.	8	-
-	Hamamatsu Photonics KK	1	-
2	Hankyu Hanshin Holdings, Inc.	50	0.01
1	Hanwa Co. Ltd.	27	0.01
-	Happinet Corp.	8	-
-	Hard Off Corp. Co. Ltd.	2	-
2	Haseko Corp.	44	0.01
3	Hazama Ando Corp.	31	0.01
1	Heiwado Co. Ltd.	8	-
-	Hennge KK	2	-
-	Hiday Hidaka Corp.	7	-
-	Higashi Holdings Co. Ltd.	1	-
-	Hikari Tsushin, Inc.	28	0.01
-	HI-LEX Corp.	6	-
7	Hino Motors Ltd.	17	-
-	Hioki EE Corp.	8	-
-	Hirata Corp.	4	-
4	Hirogin Holdings, Inc.	36	0.01
-	Hirose Electric Co. Ltd.	34	0.01
-	Hirose Tusyo, Inc.	2	-
-	Hiroshima Electric Railway Co. Ltd.	2	-
1	HIS Co. Ltd.	10	-
-	Hisaka Works Ltd.	3	-
1	Hisamitsu Pharmaceutical Co., Inc.	22	0.01
2	Hitachi Construction Machinery Co. Ltd.	52	0.01
21	Hitachi Ltd.	672	0.12
-	Hochiki Corp.	5	-
-	Hodogaya Chemical Co. Ltd.	2	-
2	Hokkaido Electric Power Co., Inc.	13	-
1	Hokkaido Gas Co. Ltd.	3	-
-	Hokkan Holdings Ltd.	3	-
-	Hokko Chemical Industry Co. Ltd.	3	-
2	Hokuetsu Corp.	9	-
1	Hokuhoku Financial Group, Inc.	31	0.01
2	Hokuriku Electric Power Co.	10	-
-	Hokuriku Electrical Construction Co. Ltd.	2	-
-	Hokuryo Co. Ltd.	2	-
-	Hokuto Corp.	5	-
17	Honda Motor Co. Ltd.	165	0.03
-	Honda Motor Co. Ltd., ADR	2	-
1	H-One Co. Ltd.	3	-
-	Honeys Holdings Co. Ltd.	3	-
1	Hoosiers Holdings Co. Ltd.	4	-
1	Horiba Ltd.	37	0.01
1	Hoshizaki Corp.	34	0.01
1	Hosiden Corp.	10	-
-	Hosokawa Micron Corp.	7	-
-	Hotland Holdings Co. Ltd.	3	-
1	House Foods Group, Inc.	17	-
2	Hoya Corp.	255	0.05
1	HS Holdings Co. Ltd.	3	-
5	Hulic Co. Ltd.	50	0.01
-	Human Technologies, Inc.	1	-
3	Hyakugo Bank Ltd.	20	-
-	Hyakujushi Bank Ltd.	12	-
1	Ibiden Co. Ltd.	61	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
-	IBJ, Inc.	1	-
1	Ichibanya Co. Ltd.	4	-
3	Ichigo, Inc.	6	-
-	Ichiken Co. Ltd.	3	-
1	Ichikoh Industries Ltd.	2	-
-	Ichinen Holdings Co. Ltd.	5	-
-	Ichiyoshi Securities Co. Ltd.	3	-
-	Icom, Inc.	2	-
-	ID Holdings Corp.	3	-
-	IDEA Consultants, Inc.	3	-
-	Idec Corp.	7	-
5	Idemitsu Kosan Co. Ltd.	35	0.01
1	IDOM, Inc.	10	-
-	IG Port, Inc.	1	-
9	IHI Corp.	162	0.03
2	Iida Group Holdings Co. Ltd.	27	0.01
1	Iino Kaiun Kaisha Ltd.	10	-
-	I'll, Inc.	2	-
-	Imasen Electric Industrial	1	-
1	i-mobile Co. Ltd.	2	-
-	Imuraya Group Co. Ltd.	3	-
-	IMV Corp.	1	-
-	Inaba Seisakusho Co. Ltd.	1	-
1	Inabata & Co. Ltd.	14	-
-	I-NE Co. Ltd.	1	-
-	Ines Corp.	3	-
3	Infomart Corp.	8	-
3	INFRONEER Holdings, Inc.	39	0.01
9	Inpex Corp.	181	0.03
1	Insource Co. Ltd.	4	-
-	Intelligent Wave, Inc.	1	-
2	Internet Initiative Japan, Inc.	28	0.01
-	Inui Global Logistics Co. Ltd.	3	-
-	IPS, Inc.	2	-
-	Iriso Electronics Co. Ltd.	6	-
-	ISB Corp.	2	-
-	Iseki & Co. Ltd.	3	-
3	Isetan Mitsukoshi Holdings Ltd.	47	0.01
-	Ishihara Chemical Co. Ltd.	1	-
1	Ishihara Sangyo Kaisha Ltd.	9	-
1	Istyle, Inc.	3	-
7	Isuzu Motors Ltd.	99	0.02
-	Itfor, Inc.	2	-
-	ITmedia, Inc.	1	-
1	Ito En Ltd.	19	-
3	ITOCHU Corp.	156	0.03
1	Itochu Enex Co. Ltd.	11	-
-	Itochu-Shokuhin Co. Ltd.	7	-
-	Itoham Yonekyu Holdings, Inc.	15	-
1	Itoki Corp.	8	-
-	IwaiCosmo Holdings, Inc.	6	-
3	Iwatani Corp.	33	0.01
3	Iyogin Holdings, Inc.	43	0.01
1	Izumi Co. Ltd.	11	-
3	J Front Retailing Co. Ltd.	46	0.01
1	J Trust Co. Ltd.	3	-
1	JAC Recruitment Co. Ltd.	6	-
-	Jaccs Co. Ltd.	8	-
-	Jade Group, Inc.	1	-
1	JAFCO Group Co. Ltd.	11	-
2	Japan Airlines Co. Ltd.	35	0.01
1	Japan Airport Terminal Co. Ltd.	26	0.01
1	Japan Aviation Electronics Industry Ltd.	14	-
-	Japan Business Systems, Inc.	2	-
-	Japan Cash Machine Co. Ltd.	2	-
2	Japan Communications, Inc.	2	-
-	Japan Creative Platform Group Co. Ltd.	2	-
-	Japan Electronic Materials Corp.	5	-
2	Japan Elevator Service Holdings Co. Ltd.	24	0.01
-	Japan Engine Corp.	9	-
9	Japan Exchange Group, Inc.	100	0.02
1	Japan Investment Adviser Co. Ltd.	7	-
1	Japan Lifeline Co. Ltd.	10	-
1	Japan Material Co. Ltd.	8	-
2	Japan Petroleum Exploration Co. Ltd.	14	-
7	Japan Post Bank Co. Ltd.	88	0.02
7	Japan Post Holdings Co. Ltd.	72	0.01
1	Japan Post Insurance Co. Ltd.	31	0.01
-	Japan Property Management Center Co. Ltd.	2	-
1	Japan Pulp & Paper Co. Ltd.	6	-
1	Japan Securities Finance Co. Ltd.	15	-
-	Japan Steel Works Ltd.	18	-
-	Japan System Techniques Co. Ltd.	3	-
6	Japan Tobacco, Inc.	207	0.04
1	Japan Transcity Corp.	4	-
1	Japan Wool Textile Co. Ltd.	7	-
1	JBCC Holdings, Inc.	5	-
-	JCU Corp.	6	-
1	JDC Corp.	2	-
1	Jeol Ltd.	25	0.01
4	JFE Holdings, Inc.	48	0.01
-	JFE Systems, Inc.	3	-
3	JGC Holdings Corp.	38	0.01
-	JINS Holdings, Inc.	8	-
-	J-Lease Co. Ltd.	2	-
1	JM Holdings Co. Ltd.	5	-
-	J-Oil Mills, Inc.	4	-
-	Joshin Denki Co. Ltd.	5	-
1	Joyful Honda Co. Ltd.	10	-
1	JP-Holdings, Inc.	3	-
-	JSB Co. Ltd.	2	-
-	JSP Corp.	5	-
3	JTEKT Corp.	33	0.01
-	Juki Corp.	1	-
-	Juroku Financial Group, Inc.	16	-
-	Justsystems Corp.	7	-
3	JVCKenwood Corp.	20	0.01
-	K&O Energy Group, Inc.	5	-
1	Kaga Electronics Co. Ltd.	12	-
1	Kagome Co. Ltd.	17	-
1	Kajima Corp.	34	0.01
2	Kakaku.com, Inc.	25	0.01
-	Kaken Pharmaceutical Co. Ltd.	10	-
-	Kamakura Shinsho Ltd.	1	-
-	Kameda Seika Co. Ltd.	3	-
-	Kamei Corp.	6	-
1	Kamigumi Co. Ltd.	19	-
-	Kanaden Corp.	3	-
3	Kanadevia Corp.	20	-
-	Kanagawa Chuo Kotsu Co. Ltd.	2	-
-	Kanamic Network Co. Ltd.	1	-
1	Kanamoto Co. Ltd.	17	-
1	Kandenko Co. Ltd.	22	0.01
1	Kaneka Corp.	20	0.01

Global Core Equity UCITS ETF

Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
-	Kaneko Seeds Co. Ltd.	1	-
2	Kanematsu Corp.	33	0.01
-	Kanemi Co. Ltd.	2	-
-	Kanro, Inc.	3	-
6	Kansai Electric Power Co., Inc.	94	0.02
3	Kansai Paint Co. Ltd.	40	0.01
1	Kanto Denka Kogyo Co. Ltd.	5	-
4	Kao Corp.	138	0.03
-	Kappa Create Co. Ltd.	4	-
-	Katakura Industries Co. Ltd.	4	-
1	Katitas Co. Ltd.	14	-
-	Kato Sangyo Co. Ltd.	8	-
-	Kato Works Co. Ltd.	1	-
-	Kawada Technologies, Inc.	5	-
-	Kawai Musical Instruments Manufacturing Co. Ltd.	2	-
1	Kawasaki Heavy Industries Ltd.	70	0.01
2	Kawasaki Kisen Kaisha Ltd.	28	0.01
19	KDDI Corp.	326	0.06
-	KeePer Technical Laboratory Co. Ltd.	4	-
2	Keihan Holdings Co. Ltd.	41	0.01
-	Keihanshin Building Co. Ltd.	4	-
2	Keikyu Corp.	20	0.01
1	Keio Corp.	26	0.01
3	Keisei Electric Railway Co. Ltd.	24	0.01
-	KEIWA, Inc.	2	-
2	Keiyo Bank Ltd.	14	-
-	Kenko Mayonnaise Co. Ltd.	3	-
1	Kewpie Corp.	28	0.01
-	Keyence Corp.	68	0.01
1	KH Neochem Co. Ltd.	9	-
-	Kibun Foods, Inc.	1	-
3	Kikkoman Corp.	26	0.01
-	Kimura Chemical Plants Co. Ltd.	2	-
-	Kimura Unity Co. Ltd.	2	-
-	Kinden Corp.	12	-
-	Kintetsu Department Store Co. Ltd.	2	-
2	Kintetsu Group Holdings Co. Ltd.	27	0.01
5	Kirin Holdings Co. Ltd.	80	0.02
1	Kissei Pharmaceutical Co. Ltd.	12	-
-	Ki-Star Real Estate Co. Ltd.	8	-
-	Kitagawa Corp.	1	-
-	Kita-Nippon Bank Ltd.	3	-
-	Kitanotatsujin Corp.	-	-
-	Kitoku Shinryo Co. Ltd.	2	-
1	Kitz Corp.	12	-
1	Kiyo Bank Ltd.	16	-
-	KNT-CT Holdings Co. Ltd.	2	-
1	Koa Corp.	4	-
-	Koa Shoji Holdings Co. Ltd.	2	-
-	Koatsu Gas Kogyo Co. Ltd.	3	-
1	Kobe Bussan Co. Ltd.	32	0.01
7	Kobe Steel Ltd.	81	0.02
-	Kodensha Co. Ltd.	2	-
-	Koei Tecmo Holdings Co. Ltd.	5	-
1	Kohnan Shoji Co. Ltd.	10	-
-	Kohoku Kogyo Co. Ltd.	2	-
-	Koike Sanso Kogyo Co. Ltd.	2	-
2	Koito Manufacturing Co. Ltd.	29	0.01
1	Kojima Co. Ltd.	4	-
1	Kokusai Electric Corp.	19	-
7	Komatsu Ltd.	226	0.04
-	Komatsu Matere Co. Ltd.	2	-
1	KOMEDA Holdings Co. Ltd.	10	-
-	Komehyo Holdings Co. Ltd.	2	-
-	Komeri Co. Ltd.	9	-
1	Komori Corp.	6	-
-	Konami Group Corp.	61	0.01
-	Kondotec, Inc.	3	-
9	Konica Minolta, Inc.	39	0.01
1	Konishi Co. Ltd.	8	-
1	Konoike Transport Co. Ltd.	10	-
-	Konoshima Chemical Co. Ltd.	1	-
1	Kosaido Holdings Co. Ltd.	4	-
1	Kose Corp.	17	-
1	Koshidaka Holdings Co. Ltd.	5	-
1	Kotobuki Spirits Co. Ltd.	15	-
-	Kourakuen Corp.	1	-
-	Kozo Keikaku Engineering Holdings, Inc.	2	-
1	KPP Group Holdings Co. Ltd.	3	-
1	Kraftia Corp.	20	0.01
-	KRS Corp.	3	-
2	K's Holdings Corp.	19	-
-	KU Holdings Co. Ltd.	2	-
-	kubell Co. Ltd.	1	-
6	Kubota Corp.	85	0.02
1	Kumiai Chemical Industry Co. Ltd.	5	-
-	Kura Sushi, Inc.	4	-
-	Kurabo Industries Ltd.	10	-
6	Kuraray Co. Ltd.	56	0.01
1	Kureha Corp.	10	-
1	Kurimoto Ltd.	7	-
1	Kurita Water Industries Ltd.	40	0.01
-	Kuriyama Holdings Corp.	2	-
-	Kushikatsu Tanaka Holdings Co.	1	-
1	Kusuri No. Aoki Holdings Co. Ltd.	13	-
-	KVK Corp.	1	-
1	KYB Corp.	17	-
8	Kyocera Corp.	107	0.02
-	Kyodo Printing Co. Ltd.	3	-
-	Kyoei Steel Ltd.	5	-
-	Kyokuto Boeki Kaisha Ltd.	1	-
-	Kyokuto Kaihatsu Kogyo Co. Ltd.	7	-
-	Kyokuto Securities Co. Ltd.	4	-
-	Kyokuyo Co. Ltd.	6	-
1	Kyorin Pharmaceutical Co. Ltd.	6	-
1	Kyoritsu Maintenance Co. Ltd.	15	-
1	Kyosan Electric Manufacturing Co. Ltd.	2	-
2	Kyoto Financial Group, Inc.	30	0.01
-	Kyowa Electronic Instruments Co. Ltd.	1	-
1	Kyowa Kirin Co. Ltd.	19	-
-	Kyowa Leather Cloth Co. Ltd.	1	-
3	Kyushu Electric Power Co., Inc.	37	0.01
5	Kyushu Financial Group, Inc.	29	0.01
-	Kyushu Leasing Service Co. Ltd.	1	-
1	Kyushu Railway Co.	28	0.01
-	LA Holdings Co. Ltd.	5	-
-	Lacto Japan Co. Ltd.	2	-
1	Lasertec Corp.	126	0.02
-	LEC, Inc.	2	-
2	Leopalace21 Corp.	7	-
1	Life Corp.	13	-
1	Lifedrink Co., Inc.	8	-
1	LIFULL Co. Ltd.	1	-
-	LIKE, Inc.	1	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
-	Link & Motivation, Inc.	1	-
1	Lintec Corp.	16	-
3	Lion Corp.	32	0.01
-	LITALICO, Inc.	2	-
4	Lixil Corp.	43	0.01
-	Loadstar Capital KK	2	-
-	Look Holdings, Inc.	2	-
18	LY Corp.	47	0.01
-	M&A Capital Partners Co. Ltd.	4	-
1	M3, Inc.	18	-
1	Mabuchi Motor Co. Ltd.	21	0.01
-	Macbee Planet, Inc.	1	-
1	Maeda Kosen Co. Ltd.	10	-
-	Maezawa Industries, Inc.	1	-
-	Maezawa Kasei Industries Co. Ltd.	3	-
-	Maezawa Kyuso Industries Co. Ltd.	2	-
2	Makita Corp.	44	0.01
-	Mamiya-Op Co. Ltd.	1	-
-	Mammy Mart Holdings Corp.	2	-
-	Management Solutions Co. Ltd.	1	-
1	Mani, Inc.	8	-
-	MarkLines Co. Ltd.	2	-
-	Mars Group Holdings Corp.	4	-
4	Marubeni Corp.	108	0.02
-	Marubun Corp.	2	-
-	Maruchiyo Yamaokaya Corp.	2	-
-	Marudai Food Co. Ltd.	4	-
1	Maruha Nichiro Corp.	15	-
2	Marui Group Co. Ltd.	30	0.01
3	Maruichi Steel Tube Ltd.	24	0.01
-	Maruka Furusato Corp.	4	-
-	Marumae Co. Ltd.	1	-
-	Marusan Securities Co. Ltd.	1	-
-	Maruwa Co. Ltd.	30	0.01
-	Maruzen Showa Unyu Co. Ltd.	9	-
-	Marvelous, Inc.	1	-
-	Matching Service Japan Co. Ltd.	1	-
-	Matsuda Sangyo Co. Ltd.	6	-
-	Matsui Construction Co. Ltd.	2	-
1	Matsui Securities Co. Ltd.	6	-
3	MatsukiyoCocokara & Co.	44	0.01
-	Matsuoka Corp.	1	-
-	Matsuyafoods Holdings Co. Ltd.	4	-
-	Max Co. Ltd.	9	-
1	Maxell Ltd.	9	-
-	Maxvalu Tokai Co. Ltd.	5	-
8	Mazda Motor Corp.	56	0.01
1	McDonald's Holdings Co. Japan Ltd.	33	0.01
1	MCJ Co. Ltd.	12	-
9	Mebuki Financial Group, Inc.	57	0.01
-	MEC Co. Ltd.	7	-
-	Medical System Network Co. Ltd.	1	-
-	Medikit Co. Ltd.	2	-
2	Medipal Holdings Corp.	35	0.01
-	Medius Holdings Co. Ltd.	1	-
-	Medley, Inc.	3	-
-	Megachips Corp.	10	-
1	Megmilk Snow Brand Co. Ltd.	14	-
1	Meidensha Corp.	22	0.01
-	Meiji Electric Industries Co. Ltd.	2	-
2	MEIJI Holdings Co. Ltd.	50	0.01
-	Meiko Electronics Co. Ltd.	22	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
-	Meisei Industrial Co. Ltd.	4	-
1	MEITEC Group Holdings, Inc.	20	-
-	Meito Co. Ltd.	2	-
-	Meiwa Corp.	2	-
-	Meiwa Estate Co. Ltd.	2	-
1	Menicon Co. Ltd.	12	-
2	Mercari, Inc.	26	0.01
-	Mercuria Holdings Co. Ltd.	1	-
-	METAWATER Co. Ltd.	6	-
-	Micronics Japan Co. Ltd.	17	-
-	Midac Holdings Co. Ltd.	1	-
1	Mie Kotsu Group Holdings, Inc.	3	-
-	Migalo Holdings, Inc.	1	-
-	Mimaki Engineering Co. Ltd.	4	-
4	Minebea Mitsumi, Inc.	71	0.01
-	Mirai Industry Co. Ltd.	2	-
1	Mirait One Corp.	28	0.01
1	Mirarth Holdings, Inc.	3	-
-	Miroku Jyoho Service Co. Ltd.	2	-
3	MISUMI Group, Inc.	41	0.01
-	Mitachi Co. Ltd.	1	-
-	Mitani Sangyo Co. Ltd.	1	-
-	Mitani Sekisan Co. Ltd.	5	-
1	Mito Securities Co. Ltd.	3	-
1	Mitsuba Corp.	5	-
11	Mitsubishi Chemical Group Corp.	63	0.01
9	Mitsubishi Corp.	221	0.04
4	Mitsubishi Electric Corp.	111	0.02
3	Mitsubishi Estate Co. Ltd.	73	0.01
2	Mitsubishi Gas Chemical Co., Inc.	28	0.01
14	Mitsubishi HC Capital, Inc.	110	0.02
12	Mitsubishi Heavy Industries Ltd.	304	0.06
-	Mitsubishi Kakoki Kaisha Ltd.	4	-
4	Mitsubishi Logistics Corp.	27	0.01
2	Mitsubishi Materials Corp.	44	0.01
12	Mitsubishi Motors Corp.	28	0.01
-	Mitsubishi Paper Mills Ltd.	2	-
1	Mitsubishi Pencil Co. Ltd.	7	-
-	Mitsubishi Research Institute, Inc.	3	-
-	Mitsubishi Steel Manufacturing Co. Ltd.	2	-
51	Mitsubishi UFJ Financial Group, Inc.	783	0.14
-	Mitsuboshi Belting Ltd.	10	-
8	Mitsui & Co. Ltd.	199	0.04
3	Mitsui Chemicals, Inc.	61	0.01
-	Mitsui DM Sugar Co. Ltd.	4	-
1	Mitsui E&S Co. Ltd.	26	0.01
12	Mitsui Fudosan Co. Ltd.	135	0.03
2	Mitsui High-Tec, Inc.	11	-
1	Mitsui Kinzoku Co. Ltd.	57	0.01
1	Mitsui Matsushima Holdings Co. Ltd.	4	-
2	Mitsui OSK Lines Ltd.	60	0.01
1	Mitsui-Soko Holdings Co. Ltd.	16	-
-	Mitsuuroko Group Holdings Co. Ltd.	6	-
2	Miura Co. Ltd.	31	0.01
1	MIXI, Inc.	11	-
-	Miyaji Engineering Group, Inc.	5	-
-	Miyazaki Bank Ltd.	7	-
-	Miyoshi Oil & Fat Co. Ltd.	2	-
10	Mizuho Financial Group, Inc.	358	0.06
2	Mizuho Leasing Co. Ltd.	12	-
-	Mizuho Medy Co. Ltd.	3	-
-	Mochida Pharmaceutical Co. Ltd.	7	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
-	Modec, Inc.	10	-
-	Monogatari Corp.	11	-
2	MonotaRO Co. Ltd.	31	0.01
1	Morinaga & Co. Ltd.	21	0.01
1	Morinaga Milk Industry Co. Ltd.	31	0.01
-	Moriroku Co. Ltd.	3	-
1	Morita Holdings Corp.	8	-
-	Morito Co. Ltd.	3	-
-	Moriya Transportation Engineering & Manufacturing Co. Ltd.	4	-
-	Mory Industries, Inc.	2	-
-	MOS Food Services, Inc.	5	-
-	MrMax Holdings Ltd.	1	-
10	MS&AD Insurance Group Holdings, Inc.	215	0.04
-	MTG Co. Ltd.	3	-
-	Mugen Estate Co. Ltd.	2	-
-	m-up Holdings, Inc.	4	-
-	Murakami Corp.	4	-
4	Murata Manufacturing Co. Ltd.	74	0.01
1	Musashi Seimitsu Industry Co. Ltd.	17	-
-	Musashino Bank Ltd.	12	-
-	Muto Seiko Co.	1	-
-	NAC Co. Ltd.	1	-
-	Nachi-Fujikoshi Corp.	5	-
-	Nafco Co. Ltd.	3	-
-	Nagano Keiki Co. Ltd.	3	-
1	Nagase & Co. Ltd.	26	0.01
-	Nagase Brothers, Inc.	2	-
2	Nagoya Railroad Co. Ltd.	19	-
-	Nakabayashi Co. Ltd.	1	-
-	Nakamoto Packs Co. Ltd.	1	-
1	Nakanishi, Inc.	10	-
-	Nakano Corp.	1	-
1	Nakayama Steel Works Ltd.	2	-
1	Namura Shipbuilding Co. Ltd.	15	-
1	Nankai Electric Railway Co. Ltd.	19	-
-	Nanto Bank Ltd.	15	-
-	Nareru Group, Inc.	1	-
-	Natori Co. Ltd.	1	-
-	NCD Co. Ltd./Shinagawa	2	-
-	NCS&A Co. Ltd.	1	-
-	NEC Capital Solutions Ltd.	5	-
5	NEC Corp.	177	0.03
-	Needs Well, Inc.	1	-
-	NEOJAPAN, Inc.	1	-
1	Net Protections Holdings, Inc.	2	-
-	Neturen Co. Ltd.	3	-
-	New Art Holdings Co. Ltd.	1	-
-	New Cosmos Electric Co. Ltd.	3	-
1	Nexon Co. Ltd.	17	-
1	Nextage Co. Ltd.	10	-
-	NexTone, Inc.	1	-
3	NGK Insulators Ltd.	59	0.01
1	NH Foods Ltd.	35	0.01
3	NHK Spring Co. Ltd.	41	0.01
-	Nicca Chemical Co. Ltd.	1	-
1	Nichias Corp.	40	0.01
-	Nichiban Co. Ltd.	1	-
1	Nichicon Corp.	6	-
-	Nichiden Corp.	3	-
-	Nichiha Corp.	6	-
-	Nichimo Co. Ltd.	2	-
4	Nichirei Corp.	47	0.01
-	Nichireki Group Co. Ltd.	5	-
-	Nichirin Co. Ltd.	5	-
2	Nifco, Inc.	43	0.01
-	Nihon Dempa Kogyo Co. Ltd.	2	-
-	Nihon Dengi Co. Ltd.	4	-
-	Nihon Flush Co. Ltd.	1	-
1	Nihon House Holdings Co. Ltd.	1	-
-	Nihon Kagaku Sangyo Co. Ltd.	1	-
2	Nihon Kohden Corp.	19	-
4	Nihon M&A Center Holdings, Inc.	17	-
1	Nihon Nohyaku Co. Ltd.	3	-
1	Nihon Parkerizing Co. Ltd.	12	-
-	Nihon Tokushu Toryo Co. Ltd.	3	-
-	Nihon Yamamura Glass Co. Ltd.	2	-
-	Niitaka Co. Ltd.	2	-
1	Nikkiso Co. Ltd.	7	-
-	Nikko Co. Ltd.	2	-
3	Nikon Corp.	31	0.01
1	Nintendo Co. Ltd.	68	0.01
1	Nippn Corp.	12	-
-	Nippon Air Conditioning Services Co. Ltd.	2	-
-	Nippon Aqua Co. Ltd.	1	-
-	Nippon Avionics Co. Ltd.	3	-
-	Nippon Beet Sugar Manufacturing Co. Ltd.	2	-
-	Nippon Carbide Industries Co., Inc.	2	-
-	Nippon Carbon Co. Ltd.	3	-
-	Nippon Chemical Industrial Co. Ltd.	2	-
-	Nippon Chemi-Con Corp.	4	-
3	Nippon Coke & Engineering Co. Ltd.	2	-
1	Nippon Concrete Industries Co. Ltd.	1	-
2	Nippon Denko Co. Ltd.	3	-
1	Nippon Densetsu Kogyo Co. Ltd.	10	-
1	Nippon Electric Glass Co. Ltd.	33	0.01
5	Nippon Express Holdings, Inc.	93	0.02
1	Nippon Gas Co. Ltd.	25	0.01
2	Nippon Kayaku Co. Ltd.	20	-
-	Nippon Kodoshi Corp.	2	-
1	Nippon Light Metal Holdings Co. Ltd.	14	-
7	Nippon Paint Holdings Co. Ltd.	46	0.01
2	Nippon Paper Industries Co. Ltd.	11	-
3	Nippon Parking Development Co. Ltd.	5	-
-	Nippon Rietec Co. Ltd.	3	-
2	Nippon Sanso Holdings Corp.	55	0.01
1	Nippon Seiki Co. Ltd.	8	-
-	Nippon Seisen Co. Ltd.	1	-
-	Nippon Sharyo Ltd.	2	-
3	Nippon Sheet Glass Co. Ltd.	10	-
1	Nippon Shinyaku Co. Ltd.	19	-
2	Nippon Shokubai Co. Ltd.	19	-
1	Nippon Signal Co. Ltd.	5	-
1	Nippon Soda Co. Ltd.	14	-
20	Nippon Steel Corp.	80	0.02
-	Nippon Television Holdings, Inc.	8	-
1	Nippon Thompson Co. Ltd.	3	-
-	Nippon Yakin Kogyo Co. Ltd.	6	-
3	Nippon Yusen KK	82	0.02
3	Nipro Corp.	32	0.01
-	Nireco Corp.	1	-
-	Nishikawa Rubber Co. Ltd.	4	-
2	Nishi-Nippon Financial Holdings, Inc.	32	0.01
1	Nishi-Nippon Railroad Co. Ltd.	10	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
-	Nishio Holdings Co. Ltd.	12	-
2	Nissan Chemical Corp.	54	0.01
15	Nissan Motor Co. Ltd.	36	0.01
1	Nissan Shatai Co. Ltd.	7	-
1	Nissan Tokyo Sales Holdings Co. Ltd.	2	-
-	Nissei ASB Machine Co. Ltd.	4	-
-	Nissei Plastic Industrial Co. Ltd.	1	-
1	Nissha Co. Ltd.	5	-
-	Nisshin Group Holdings Co. Ltd.	2	-
1	Nisshin Oillio Group Ltd.	14	-
2	Nisshin Seifun Group, Inc.	26	0.01
2	Nisshinbo Holdings, Inc.	19	-
2	Nissin Foods Holdings Co. Ltd.	31	0.01
5	Nissui Corp.	40	0.01
2	Niterra Co. Ltd.	61	0.01
4	Nitori Holdings Co. Ltd.	68	0.01
-	Nitta Corp.	8	-
-	Nitta Gelatin, Inc.	2	-
-	NITTAN Corp.	1	-
1	Nittetsu Mining Co. Ltd.	8	-
-	Nitto Boseki Co. Ltd.	9	-
5	Nitto Denko Corp.	131	0.02
-	Nitto Kogyo Corp.	8	-
-	Nitto Kohki Co. Ltd.	1	-
-	Nitto Seiko Co. Ltd.	2	-
-	Nittoc Construction Co. Ltd.	2	-
-	Nittoku Co. Ltd.	3	-
-	Noevir Holdings Co. Ltd.	6	-
1	NOF Corp.	24	0.01
4	Nojima Corp.	27	0.01
1	NOK Corp.	20	0.01
1	Nomura Co. Ltd.	6	-
14	Nomura Holdings, Inc.	103	0.02
-	Nomura Holdings, Inc., ADR	2	-
-	Nomura Micro Science Co. Ltd.	8	-
8	Nomura Real Estate Holdings, Inc.	45	0.01
2	Nomura Research Institute Ltd.	72	0.01
-	Noritake Co. Ltd.	11	-
1	Noritsu Koki Co. Ltd.	9	-
1	Noritz Corp.	6	-
4	North Pacific Bank Ltd.	20	0.01
-	NPC, Inc.	1	-
-	NPR-RIKEN Corp.	6	-
-	NS Solutions Corp.	10	-
-	NS Tool Co. Ltd.	1	-
-	NS United Kaiun Kaisha Ltd.	8	-
1	NSD Co. Ltd.	19	-
6	NSK Ltd.	37	0.01
9	NTN Corp.	21	0.01
92	NTT, Inc.	91	0.02
1	Nxera Pharma Co. Ltd.	7	-
-	Obara Group, Inc.	5	-
5	Obayashi Corp.	92	0.02
-	OBIC Business Consultants Co. Ltd.	6	-
1	Obic Co. Ltd.	29	0.01
3	Odakyu Electric Railway Co. Ltd.	27	0.01
1	Oenon Holdings, Inc.	2	-
1	Ogaki Kyoritsu Bank Ltd.	14	-
-	Ohara, Inc.	1	-
-	Ohba Co. Ltd.	1	-
-	Ohsho Food Service Corp.	8	-
-	OIE Sangyo Co. Ltd.	1	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
-	Oiles Corp.	4	-
1	Oisix ra daichi, Inc.	5	-
-	Oita Bank Ltd.	7	-
10	Oji Holdings Corp.	52	0.01
1	Okabe Co. Ltd.	3	-
-	Okada Aiyon Corp.	1	-
-	Okamoto Industries, Inc.	4	-
-	Okamoto Machine Tool Works Ltd.	3	-
1	Okamura Corp.	13	-
2	Okasan Securities Group, Inc.	9	-
1	Oki Electric Industry Co. Ltd.	16	-
-	Okinawa Cellular Telephone Co.	7	-
1	Okinawa Electric Power Co., Inc.	3	-
-	Okinawa Financial Group, Inc.	9	-
1	OKUMA Corp.	14	-
-	Okumura Corp.	16	-
-	Okura Industrial Co. Ltd.	3	-
-	Okuwa Co. Ltd.	2	-
4	Olympus Corp.	54	0.01
2	Omron Corp.	49	0.01
-	Onamba Co. Ltd.	1	-
-	One Career, Inc.	2	-
2	Ono Pharmaceutical Co. Ltd.	25	0.01
-	Onoken Co. Ltd.	3	-
2	Onward Holdings Co. Ltd.	7	-
1	Open House Group Co. Ltd.	41	0.01
1	Open Up Group, Inc.	12	-
-	Optex Group Co. Ltd.	6	-
1	Optimus Group Co. Ltd.	2	-
-	Oracle Corp. (Japan listing)	26	0.01
-	Organo Corp.	26	0.01
1	Orient Corp.	6	-
-	Oriental Consultants Holdings Co. Ltd.	2	-
5	Oriental Land Co. Ltd.	91	0.02
2	Oriental Shiraishi Corp.	4	-
8	ORIX Corp.	215	0.04
-	Oro Co. Ltd.	1	-
2	Osaka Gas Co. Ltd.	67	0.01
-	Osaka Organic Chemical Industry Ltd.	5	-
-	Osaka Steel Co. Ltd.	4	-
1	OSAKA Titanium Technologies Co. Ltd.	9	-
-	Osaki Electric Co. Ltd.	3	-
1	OSG Corp.	16	-
2	Otsuka Corp.	32	0.01
3	Otsuka Holdings Co. Ltd.	176	0.03
-	OUG Holdings, Inc.	3	-
-	Oval Corp.	1	-
-	Oxide Corp.	1	-
-	Oyo Corp.	5	-
-	Pacific Metals Co. Ltd.	5	-
1	Pack Corp.	4	-
2	PAL GROUP Holdings Co. Ltd.	22	0.01
-	PALTAC Corp.	12	-
16	Pan Pacific International Holdings Corp.	98	0.02
12	Panasonic Holdings Corp.	145	0.03
-	Paraca, Inc.	1	-
2	Park24 Co. Ltd.	21	0.01
-	Parker Corp.	2	-
-	Pasona Group, Inc.	4	-
-	Pegasus Co. Ltd.	2	-
3	Penta-Ocean Construction Co. Ltd.	30	0.01
23	Persol Holdings Co. Ltd.	41	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
-	Pharma Foods International Co. Ltd.	2	-
1	PHC Holdings Corp.	5	-
-	PIA Corp.	2	-
-	Pickles Holdings Co. Ltd.	1	-
1	Pigeon Corp.	13	-
-	PILLAR Corp.	9	-
-	Pilot Corp.	9	-
-	Piolax, Inc.	3	-
-	PKSHA Technology, Inc.	4	-
-	Plaid, Inc.	1	-
-	Plus Alpha Consulting Co. Ltd.	5	-
-	Pole To Win Holdings, Inc.	1	-
-	Port, Inc.	1	-
-	PR Times Corp.	2	-
1	Premium Group Co. Ltd.	6	-
-	Premium Water Holdings, Inc.	2	-
1	Press Kogyo Co. Ltd.	6	-
2	Prestige International, Inc.	7	-
-	Prima Meat Packers Ltd.	7	-
-	Procrea Holdings, Inc.	4	-
-	Pronexus, Inc.	2	-
-	Pro-Ship, Inc.	2	-
-	PS Construction Co. Ltd.	5	-
-	QB Net Holdings Co. Ltd.	3	-
1	Qol Holdings Co. Ltd.	6	-
-	Raccoon Holdings, Inc.	1	-
1	Raito Kogyo Co. Ltd.	13	-
1	Raksul, Inc.	6	-
2	Rakus Co. Ltd.	17	-
1	Rakuten Bank Ltd.	33	0.01
13	Rakuten Group, Inc.	78	0.02
-	Rasa Industries Ltd.	4	-
7	Recruit Holdings Co. Ltd.	328	0.06
1	Relo Group, Inc.	13	-
7	Renesas Electronics Corp.	87	0.02
3	Rengo Co. Ltd.	21	0.01
1	RENOVA, Inc.	4	-
9	Resona Holdings, Inc.	87	0.02
2	Resonac Holdings Corp.	71	0.01
2	Resorttrust, Inc.	24	0.01
-	Restar Corp.	5	-
-	Retail Partners Co. Ltd.	3	-
-	Rheon Automatic Machinery Co. Ltd.	3	-
-	Rhythm Co. Ltd.	2	-
7	Ricoh Co. Ltd.	65	0.01
-	Ricoh Leasing Co. Ltd.	11	-
1	Riken Technos Corp.	7	-
-	Riken Vitamin Co. Ltd.	6	-
-	Ringer Hut Co. Ltd.	3	-
1	Rinnai Corp.	20	-
-	Rise Consulting Group, Inc.	1	-
1	Riso Kyoiku Group Corp.	1	-
-	Rix Corp.	2	-
4	Rohm Co. Ltd.	55	0.01
1	Rohto Pharmaceutical Co. Ltd.	18	-
-	Rokko Butter Co. Ltd.	1	-
-	Roland Corp.	5	-
1	Rorze Corp.	13	-
2	Round One Corp.	15	-
-	Royal Holdings Co. Ltd.	7	-
-	Ryobi Ltd.	7	-
-	RYODEN Corp.	4	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
4	Ryohin Keikaku Co. Ltd.	85	0.02
-	Ryoyo Ryosan Holdings, Inc.	8	-
-	S Foods, Inc.	5	-
-	S&B Foods, Inc.	5	-
-	Sac's Bar Holdings, Inc.	1	-
-	Sagami Holdings Corp.	2	-
-	Saibu Gas Holdings Co. Ltd.	2	-
1	Saizeriya Co. Ltd.	15	-
-	Sakai Chemical Industry Co. Ltd.	4	-
-	Sakai Heavy Industries Ltd.	1	-
1	Sakai Moving Service Co. Ltd.	7	-
1	Sakata INX Corp.	9	-
-	Sakata Seed Corp.	11	-
-	Sakura Internet, Inc.	6	-
1	Sala Corp.	6	-
-	San Holdings, Inc.	2	-
-	San ju San Financial Group, Inc.	8	-
1	San-A Co. Ltd.	13	-
1	San-Ai Obbli Co. Ltd.	9	-
1	Sangetsu Corp.	18	-
2	San-In Godo Bank Ltd.	20	0.01
-	Sanken Electric Co. Ltd.	10	-
1	Sanki Engineering Co. Ltd.	14	-
1	Sanko Gosei Ltd.	3	-
-	Sanko Metal Industrial Co. Ltd.	2	-
3	Sankyo Co. Ltd.	45	0.01
-	Sankyo Frontier Co. Ltd.	1	-
-	Sankyo Seiko Co. Ltd.	1	-
-	Sankyo Tateyama, Inc.	1	-
1	Sankyu, Inc.	43	0.01
1	Sanoh Industrial Co. Ltd.	3	-
2	Sanrio Co. Ltd.	54	0.01
1	Sansan, Inc.	10	-
-	Sansei Technologies, Inc.	3	-
-	Sanshin Electronics Co. Ltd.	2	-
4	Santen Pharmaceutical Co. Ltd.	42	0.01
3	Sanwa Holdings Corp.	64	0.01
-	Sanyo Chemical Industries Ltd.	6	-
-	Sanyo Denki Co. Ltd.	10	-
-	Sanyo Electric Railway Co. Ltd.	3	-
-	Sanyo Engineering & Construction, Inc.	1	-
-	Sanyo Shokai Ltd.	2	-
-	Sanyo Trading Co. Ltd.	4	-
1	Sapporo Holdings Ltd.	21	0.01
1	Sato Corp.	7	-
-	Sato Shoji Corp.	3	-
-	Satori Electric Co. Ltd.	2	-
2	Sawai Group Holdings Co. Ltd.	20	-
-	SAXA, Inc.	3	-
-	SBI ARUHI Corp.	1	-
-	SBI Global Asset Management Co. Ltd.	1	-
1	SBI Holdings, Inc.	8	-
-	SBI Insurance Group Co. Ltd.	1	-
-	SBS Holdings, Inc.	7	-
1	SCREEN Holdings Co. Ltd.	74	0.01
1	Scroll Corp.	4	-
-	SEC Carbon Ltd.	1	-
3	Secom Co. Ltd.	91	0.02
-	Seed Co. Ltd.	1	-
1	Sega Sammy Holdings, Inc.	19	-
-	Segue Group Co. Ltd.	1	-
-	Seibu Giken Co. Ltd.	1	-

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
2	Seibu Holdings, Inc.	53	0.01
1	Seikagaku Corp.	2	-
-	Seikitokyu Kogyo Co. Ltd.	4	-
4	Seiko Epson Corp.	50	0.01
1	Seiko Group Corp.	23	0.01
2	Seino Holdings Co. Ltd.	20	0.01
1	Seiren Co. Ltd.	12	-
4	Sekisui Chemical Co. Ltd.	68	0.01
5	Sekisui House Ltd.	112	0.02
-	Sekisui Jushi Corp.	4	-
-	Sekisui Kasei Co. Ltd.	1	-
3	Senko Group Holdings Co. Ltd.	30	0.01
-	Senshu Electric Co. Ltd.	6	-
3	Senshu Ikeda Holdings, Inc.	17	-
-	SERAKU Co. Ltd.	1	-
-	Seria Co. Ltd.	4	-
7	Seven & i Holdings Co. Ltd.	92	0.02
11	Seven Bank Ltd.	20	-
3	SG Holdings Co. Ltd.	28	0.01
-	Sharingtechnology, Inc.	2	-
4	Sharp Corp.	17	-
-	Shibaura Machine Co. Ltd.	8	-
-	Shibaura Mechatronics Corp.	22	0.01
1	Shibusawa Logistics Corp.	4	-
-	Shibuya Corp.	4	-
3	SHIFT, Inc.	20	-
1	Shiga Bank Ltd.	22	0.01
1	Shikoku Bank Ltd.	6	-
2	Shikoku Electric Power Co., Inc.	15	-
-	Shikoku Kasei Holdings Corp.	5	-
-	Shima Seiki Manufacturing Ltd.	3	-
-	Shimadaya Corp.	1	-
2	Shimadzu Corp.	49	0.01
-	Shimamura Co. Ltd.	22	0.01
-	Shimano, Inc.	42	0.01
-	Shimizu Bank Ltd.	1	-
1	Shimizu Corp.	20	-
-	Shimojima Co. Ltd.	2	-
-	Shin Maint Holdings Co. Ltd.	1	-
-	Shin Nippon Air Technologies Co. Ltd.	8	-
-	Shinagawa Refra Co. Ltd.	5	-
-	Shindengen Electric Manufacturing Co. Ltd.	2	-
8	Shin-Etsu Chemical Co. Ltd.	232	0.04
-	Shin-Etsu Polymer Co. Ltd.	5	-
-	Shinko Shoji Co. Ltd.	2	-
1	Shinmaywa Industries Ltd.	10	-
-	Shinnihon Corp.	5	-
-	Shinnihonseiyaku Co. Ltd.	3	-
-	Shinobu Foods Products Co. Ltd.	1	-
-	Shinsho Corp.	3	-
4	Shionogi & Co. Ltd.	62	0.01
2	Ship Healthcare Holdings, Inc.	23	0.01
-	Shirai Electronics Industrial Co. Ltd.	1	-
4	Shiseido Co. Ltd.	61	0.01
3	Shizuoka Financial Group, Inc.	38	0.01
1	Shizuoka Gas Co. Ltd.	5	-
-	SHO-BOND Holdings Co. Ltd.	13	-
1	Shoei Co. Ltd.	8	-
-	Shoei Foods Corp.	3	-
-	Showa Sangyo Co. Ltd.	6	-
1	SIGMAXYZ Holdings, Inc.	5	-
1	Siix Corp.	5	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
-	Sinfonia Technology Co. Ltd.	11	-
1	Sinko Industries Ltd.	4	-
1	Sintokogio Ltd.	3	-
-	SK-Electronics Co. Ltd.	2	-
2	SKY Perfect JSAT Holdings, Inc.	20	-
3	Skylark Holdings Co. Ltd.	64	0.01
-	Smaregi, Inc.	2	-
-	SMC Corp.	70	0.01
-	SMK Corp.	2	-
1	SMS Co. Ltd.	6	-
3	Socionext, Inc.	34	0.01
-	Soda Nikka Co. Ltd.	1	-
1	Sodick Co. Ltd.	4	-
142	SoftBank Corp.	203	0.04
6	SoftBank Group Corp.	582	0.10
-	Softcreate Holdings Corp.	1	-
2	Sojitz Corp.	67	0.01
-	Soken Chemical & Engineering Co. Ltd.	5	-
1	Solasto Corp.	3	-
-	Soliton Systems KK	1	-
-	Solvvy, Inc.	1	-
4	Sompo Holdings, Inc.	114	0.02
31	Sony Financial Group, Inc.	29	0.01
38	Sony Group Corp.	1,120	0.20
1	Sotetsu Holdings, Inc.	12	-
-	Space Co. Ltd.	2	-
-	Sparx Group Co. Ltd.	3	-
-	SPK Corp.	2	-
1	S-Pool, Inc.	1	-
1	Square Enix Holdings Co. Ltd.	16	-
-	SRA Holdings	3	-
-	SRE Holdings Corp.	2	-
1	SRS Holdings Co. Ltd.	4	-
-	ST Corp.	2	-
-	St. Marc Holdings Co. Ltd.	5	-
2	Stanley Electric Co. Ltd.	33	0.01
1	Star Mica Holdings Co. Ltd.	4	-
-	Startia Holdings, Inc.	2	-
1	Starts Corp., Inc.	19	-
1	Starzen Co. Ltd.	5	-
-	Stella Chemifa Corp.	3	-
-	STI Foods Holdings, Inc.	1	-
-	Strike Co. Ltd.	3	-
-	Studio Alice Co. Ltd.	3	-
8	Subaru Corp.	169	0.03
-	Subaru Enterprise Co. Ltd.	2	-
1	Sugi Holdings Co. Ltd.	24	0.01
-	Sugimoto & Co. Ltd.	2	-
7	SUMCO Corp.	56	0.01
1	Sumida Corp.	5	-
15	Sumitomo Chemical Co. Ltd.	45	0.01
5	Sumitomo Corp.	141	0.03
-	Sumitomo Electric Industries Ltd.	4	-
7	Sumitomo Forestry Co. Ltd.	72	0.01
2	Sumitomo Heavy Industries Ltd.	55	0.01
2	Sumitomo Metal Mining Co. Ltd.	49	0.01
16	Sumitomo Mitsui Financial Group, Inc.	467	0.08
1	Sumitomo Mitsui Financial Group, Inc., ADR	9	-
4	Sumitomo Mitsui Trust Group, Inc.	122	0.02
1	Sumitomo Osaka Cement Co. Ltd.	12	-
-	Sumitomo Pharma Co. Ltd.	5	-
1	Sumitomo Realty & Development Co. Ltd.	63	0.01

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
2	Sumitomo Rubber Industries Ltd.	28	0.01
-	Sumitomo Seika Chemicals Co. Ltd.	3	-
1	Sumitomo Warehouse Co. Ltd.	15	-
1	Sun Frontier Fudousan Co. Ltd.	9	-
1	Suncall Corp.	4	-
1	Sundrug Co. Ltd.	25	0.01
1	Suntory Beverage & Food Ltd.	38	0.01
-	Sun-Wa Technos Corp.	2	-
2	Suruga Bank Ltd.	20	-
1	Suzuken Co. Ltd.	31	0.01
-	Suzuki Co. Ltd.	3	-
12	Suzuki Motor Corp.	178	0.03
-	Suzumo Machinery Co. Ltd.	1	-
-	SWCC Corp.	27	0.01
-	Synchro Food Co. Ltd.	1	-
7	Sysmex Corp.	70	0.01
-	System Research Co. Ltd.	2	-
-	System Support Holdings, Inc.	2	-
-	Systems Engineering Consultants Co. Ltd.	2	-
3	Systena Corp.	11	-
-	Syuppin Co. Ltd.	2	-
1	T Hasegawa Co. Ltd.	9	-
-	T RAD Co. Ltd.	6	-
3	T&D Holdings, Inc.	57	0.01
-	Tachibana Eletech Co. Ltd.	4	-
-	Tachikawa Corp.	3	-
1	Tachi-S Co. Ltd.	7	-
1	Tadano Ltd.	8	-
1	Taihei Dengyo Kaisha Ltd.	7	-
2	Taiheiyo Cement Corp.	53	0.01
-	Taiho Kogyo Co. Ltd.	1	-
-	Taiko Bank Ltd.	1	-
1	Taisei Corp.	51	0.01
-	Taisei Lamick Group Head Quarter & Innovation Co. Ltd.	2	-
-	Taisei Oncho Co. Ltd.	3	-
2	Taiyo Yuden Co. Ltd.	40	0.01
-	Takamatsu Construction Group Co. Ltd.	8	-
1	Takamiya Co. Ltd.	2	-
-	Takaoka Toko Co. Ltd.	2	-
-	Takara & Co. Ltd.	3	-
1	Takara Bio, Inc.	4	-
2	Takara Holdings, Inc.	20	-
1	Takara Standard Co. Ltd.	11	-
1	Takasago International Corp.	10	-
1	Takasago Thermal Engineering Co. Ltd.	26	0.01
-	Takashima & Co. Ltd.	2	-
4	Takashimaya Co. Ltd.	45	0.01
-	TAKEBISHI Corp.	1	-
-	Takeda Pharmaceutical Co. Ltd. (non-voting rights)	3	-
7	Takeda Pharmaceutical Co. Ltd. (voting rights)	208	0.04
1	Takeuchi Manufacturing Co. Ltd.	27	0.01
-	Taki Chemical Co. Ltd.	2	-
-	Tama Home Co. Ltd.	2	-
2	Tamron Co. Ltd.	10	-
1	Tamura Corp.	4	-
1	Tanseisha Co. Ltd.	6	-
-	Tauns Laboratories, Inc.	1	-
-	Tayca Corp.	2	-
-	Tazmo Co. Ltd.	3	-
1	TBS Holdings, Inc.	15	-
-	TDC Soft, Inc.	4	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
9	TDK Corp.	153	0.03
1	TechMatrix Corp.	7	-
-	Techno Ryowa Ltd.	4	-
-	Techno Smart Corp.	1	-
-	Technoflex Corp.	1	-
3	Teijin Ltd.	22	0.01
-	Teikoku Electric Manufacturing Co. Ltd.	2	-
-	Tekken Corp.	3	-
-	Terasaki Electric Co. Ltd.	3	-
3	Terumo Corp.	52	0.01
1	Tess Holdings Co. Ltd.	1	-
-	Tigers Polymer Corp.	1	-
2	TIS, Inc.	50	0.01
-	TKC Corp.	8	-
-	TKP Corp.	4	-
1	Toa Corp. (non-voting rights)	11	-
-	Toa Corp. (voting rights)	3	-
1	Toagosei Co. Ltd.	13	-
-	TOBISHIMA HOLDINGS, Inc.	4	-
2	Tobu Railway Co. Ltd.	24	0.01
-	TOC Co. Ltd.	2	-
1	Tocalo Co. Ltd.	9	-
2	Tochigi Bank Ltd.	8	-
3	Toda Corp.	23	0.01
1	Toei Animation Co. Ltd.	9	-
1	Toenec Corp.	9	-
3	Toho Bank Ltd.	9	-
-	Toho Chemical Industry Co. Ltd.	1	-
1	Toho Co. Ltd.	23	0.01
-	Toho Co. Ltd. (Wholesale)	5	-
1	Toho Gas Co. Ltd.	19	-
-	Toho Holdings Co. Ltd.	12	-
1	Toho Titanium Co. Ltd.	5	-
-	Toho Zinc Co. Ltd.	1	-
-	Tohoku Bank Ltd.	1	-
4	Tohoku Electric Power Co., Inc.	27	0.01
1	Tohokushinsha Film Corp.	3	-
3	Tokai Carbon Co. Ltd.	21	0.01
-	Tokai Corp.	5	-
2	TOKAI Holdings Corp.	13	-
1	Tokai Rika Co. Ltd.	15	-
3	Tokai Tokyo Financial Holdings, Inc.	12	-
-	Token Corp.	9	-
12	Tokio Marine Holdings, Inc.	406	0.07
1	Tokushu Tokai Paper Co. Ltd.	5	-
1	Tokuyama Corp.	16	-
-	Tokyo Base Co. Ltd.	1	-
3	Tokyo Century Corp.	41	0.01
8	Tokyo Electric Power Co. Holdings, Inc.	42	0.01
-	Tokyo Electron Device Ltd.	6	-
2	Tokyo Electron Ltd.	448	0.08
-	Tokyo Energy & Systems, Inc.	4	-
2	Tokyo Gas Co. Ltd.	69	0.01
-	Tokyo Kiraboshi Financial Group, Inc.	22	0.01
1	Tokyo Ohka Kogyo Co. Ltd.	31	0.01
-	Tokyo Radiator Manufacturing Co. Ltd.	1	-
-	Tokyo Rope Manufacturing Co. Ltd.	2	-
-	Tokyo Sangyo Co. Ltd.	1	-
-	Tokyo Seimitsu Co. Ltd.	27	0.01
1	Tokyo Steel Manufacturing Co. Ltd.	8	-
2	Tokyo Tatemono Co. Ltd.	44	0.01
-	Tokyo Tekko Co. Ltd.	7	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
-	Tokyo Theatres Co., Inc.	1	-
-	Tokyotokeiba Co. Ltd.	11	-
1	Tokyu Construction Co. Ltd.	10	-
3	Tokyu Corp.	32	0.01
7	Tokyu Fudosan Holdings Corp.	65	0.01
1	Toli Corp.	3	-
-	Tomato Bank Ltd.	1	-
-	Tomoe Corp.	3	-
-	Tomoe Engineering Co. Ltd.	3	-
-	Tomoku Co. Ltd.	4	-
3	TOMONY Holdings, Inc.	11	-
1	Tomy Co. Ltd.	22	0.01
2	TOPPAN Holdings, Inc.	45	0.01
1	Topre Corp.	10	-
-	Topy Industries Ltd.	4	-
9	Toray Industries, Inc.	55	0.01
-	Torex Semiconductor Ltd.	1	-
1	Toridoll Holdings Corp.	17	-
-	Torishima Pump Manufacturing Co. Ltd.	2	-
1	Toshiba TEC Corp.	9	-
-	Tosho Co. Ltd.	2	-
4	Tosoh Corp.	56	0.01
-	Totech Corp.	7	-
-	Totetsu Kogyo Co. Ltd.	9	-
1	TOTO Ltd.	31	0.01
-	Tottori Bank Ltd.	1	-
1	Towa Bank Ltd.	3	-
1	Towa Pharmaceutical Co. Ltd.	10	-
-	Toyo Denki Seizo KK	1	-
-	Toyo Innovex Co. Ltd.	1	-
-	Toyo Kanetsu KK	3	-
-	Toyo Logistics Co. Ltd.	1	-
1	Toyo Seikan Group Holdings Ltd.	26	0.01
-	Toyo Suisan Kaisha Ltd.	29	0.01
-	Toyo Tanso Co. Ltd.	6	-
2	Toyo Tire Corp.	44	0.01
1	Toyobo Co. Ltd.	10	-
1	Toyoda Gosei Co. Ltd.	21	0.01
2	Toyota Boshoku Corp.	25	0.01
41	Toyota Motor Corp.	827	0.15
-	Toyota Motor Corp., ADR	15	-
5	Toyota Tsusho Corp.	162	0.03
1	TPR Co. Ltd.	5	-
-	Traders Holdings Co. Ltd.	2	-
-	Transaction Co. Ltd.	3	-
-	Transcosmos, Inc.	7	-
1	TRE Holdings Corp.	11	-
-	Treasure Factory Co. Ltd.	2	-
1	Trend Micro, Inc.	55	0.01
-	Tri Chemical Laboratories, Inc.	5	-
-	Trial Holdings, Inc.	6	-
-	Trinity Industrial Corp.	1	-
1	Trusco Nakayama Corp.	11	-
1	TS Tech Co. Ltd.	14	-
1	TSI Holdings Co. Ltd.	4	-
1	Tsubaki Nakashima Co. Ltd.	1	-
1	Tsubakimoto Chain Co.	16	-
-	Tsubakimoto Kogyo Co. Ltd.	3	-
1	Tsuburaya Fields Holdings, Inc.	6	-
1	Tsugami Corp.	13	-
-	Tsukada Global Holdings, Inc.	1	-
-	Tsukishima Holdings Co. Ltd.	7	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
2	Tsukuba Bank Ltd.	4	-
1	Tsumura & Co.	23	0.01
2	Tsuruha Holdings, Inc.	36	0.01
-	Tsurumi Manufacturing Co. Ltd.	6	-
-	Tsuzuki Denki Co. Ltd.	2	-
-	TV Asahi Holdings Corp.	6	-
-	TV Tokyo Holdings Corp.	3	-
3	UACJ Corp.	36	0.01
2	UBE Corp.	22	0.01
-	Uchida Yoko Co. Ltd.	14	-
-	Ueki Corp.	2	-
-	ULS Group, Inc.	1	-
-	Ultrafabrics Holdings Co. Ltd.	1	-
1	Ulvac, Inc.	26	0.01
1	U-Next Holdings Co. Ltd.	11	-
8	Unicharm Corp.	48	0.01
1	Unipres Corp.	5	-
-	United Arrows Ltd.	6	-
1	United Super Markets Holdings, Inc.	7	-
-	UNITED, Inc.	1	-
-	Universal Entertainment Corp.	1	-
-	Urbanet Corp. Co. Ltd.	2	-
-	User Local, Inc.	1	-
1	Ushio, Inc.	16	-
5	USS Co. Ltd.	51	0.01
-	UT Group Co. Ltd.	7	-
-	V Technology Co. Ltd.	2	-
1	Valor Holdings Co. Ltd.	14	-
-	Valqua Ltd.	5	-
-	Value HR Co. Ltd.	1	-
-	ValueCommerce Co. Ltd.	1	-
-	Vector, Inc.	3	-
1	Vertex Corp.	4	-
1	Vision, Inc.	5	-
-	Visional, Inc.	20	-
1	Vital KSK Holdings, Inc.	4	-
2	VT Holdings Co. Ltd.	6	-
-	WA, Inc.	1	-
1	Wacoal Holdings Corp.	16	-
2	Wacom Co. Ltd.	9	-
-	Wakachiku Construction Co. Ltd.	3	-
1	Wakita & Co. Ltd.	6	-
-	Warabeya Nichiyo Holdings Co. Ltd.	4	-
-	Watahan & Co. Ltd.	2	-
-	WATAMI Co. Ltd.	1	-
-	Wavelock Holdings Co. Ltd.	1	-
-	Weathernews, Inc.	3	-
-	Wellneo Sugar Co. Ltd.	4	-
-	Wellnet Corp.	1	-
-	West Holdings Corp.	4	-
2	West Japan Railway Co.	44	0.01
-	WingArc1st, Inc.	5	-
-	Workman Co. Ltd.	9	-
1	World Co. Ltd.	12	-
-	World Holdings Co. Ltd.	3	-
-	Wowow, Inc.	1	-
1	W-Scope Corp.	1	-
-	Xebio Holdings Co. Ltd.	3	-
-	YAC Holdings Co. Ltd.	1	-
-	Yagi & Co. Ltd.	2	-
-	Yahagi Construction Co. Ltd.	4	-
2	Yakult Honsha Co. Ltd.	28	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.48% (continued)			
-	YAKUODO Holdings Co. Ltd.	3	-
1	YAMABIKO Corp.	10	-
-	YAMADA Consulting Group Co. Ltd.	1	-
8	Yamada Holdings Co. Ltd.	24	0.01
-	Yamae Group Holdings Co. Ltd.	6	-
-	Yamagata Bank Ltd.	5	-
3	Yamaguchi Financial Group, Inc.	34	0.01
5	Yamaha Corp.	30	0.01
8	Yamaha Motor Co. Ltd.	57	0.01
-	Yamaichi Electronics Co. Ltd.	7	-
-	Yamami Co.	3	-
-	Yamanashi Chuo Bank Ltd.	10	-
-	Yamatane Corp.	3	-
-	Yamato Corp.	3	-
2	Yamato Holdings Co. Ltd.	24	0.01
-	Yamato International, Inc.	1	-
-	Yamato Kogyo Co. Ltd.	27	0.01
-	Yamau Holdings Co. Ltd.	2	-
-	Yamaura Corp.	1	-
-	Yamax Corp.	1	-
2	Yamazaki Baking Co. Ltd.	34	0.01
1	Yamazen Corp.	7	-
-	Yashima Denki Co. Ltd.	5	-
1	Yaskawa Electric Corp.	23	0.01
-	Yasuda Logistics Corp.	3	-
1	Yellow Hat Ltd.	11	-
2	Yodoko Ltd.	13	-
1	Yokogawa Bridge Holdings Corp.	10	-
2	Yokogawa Electric Corp.	51	0.01
6	Yokohama Financial Group, Inc.	49	0.01
2	Yokohama Rubber Co. Ltd.	91	0.02
1	Yokorei Co. Ltd.	6	-
-	Yokowo Co. Ltd.	4	-
-	Yondenko Corp.	4	-
-	Yondoshi Holdings, Inc.	3	-
1	Yonex Co. Ltd.	16	-
-	Yorozu Corp.	1	-
-	Yoshicon Co. Ltd.	2	-
-	Yoshimura Food Holdings KK	1	-
1	Yoshinoya Holdings Co. Ltd.	14	-
-	Yotai Refractories Co. Ltd.	1	-
-	Yuasa Trading Co. Ltd.	7	-
1	Yurtec Corp.	9	-
-	Yushin Co.	1	-
-	Yushiro, Inc.	1	-
1	Zacros Corp.	7	-
2	Zenkoku Hosho Co. Ltd.	39	0.01
1	Zenrin Co. Ltd.	5	-
1	Zensho Holdings Co. Ltd.	48	0.01
2	Zeon Corp.	25	0.01
-	ZERIA Pharmaceutical Co. Ltd.	5	-
-	Zero Co. Ltd.	2	-
1	ZIGExN Co. Ltd.	2	-
4	ZOZO, Inc.	33	0.01
-	Zuiko Corp.	2	-
		36,705	**6.48**
Netherlands - 1.05%			
1	Aalberts NV	44	0.01
3	ABN AMRO Bank NV	111	0.02
-	Acomo NV	10	-
-	Adyen NV	148	0.03
14	Aegon Ltd.	112	0.02

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Netherlands - 1.05% (continued)			
-	AFC Ajax NV	1	-
2	Akzo Nobel NV	125	0.02
-	Alfen NV	3	-
4	Allfunds Group PLC	37	0.01
-	AMG Critical Materials NV	13	-
1	APERAM SA	25	0.01
1	Arcadis NV	35	0.01
3	ArcelorMittal SA (US listing)	117	0.02
-	ASM International NV	159	0.03
2	ASML Holding NV (US listing)	1,880	0.33
3	ASR Nederland NV	216	0.04
-	Avantium NV	2	-
1	Basic-Fit NV	29	0.01
1	BE Semiconductor Industries NV	100	0.02
-	Brunel International NV	3	-
1	Coca-Cola Europacific Partners PLC (Netherlands listing)	124	0.02
1	Corbion NV	17	-
1	CTP NV	24	-
1	Ebusco Holding NV	1	-
-	Fastned BV	2	-
-	Flow Traders Ltd.	14	-
-	ForFarmers NV	3	-
2	Fugro NV	15	-
1	HAL Trust	89	0.02
-	Havas NV	-	-
2	Heineken NV	146	0.03
1	IMCD NV	61	0.01
12	ING Groep NV	299	0.05
5	InPost SA	53	0.01
-	Kendrion NV	3	-
7	Koninklijke Ahold Delhaize NV	276	0.05
3	Koninklijke BAM Groep NV	27	0.01
-	Koninklijke Heijmans NV	19	-
66	Koninklijke KPN NV	302	0.05
6	Koninklijke Philips NV (US listing)	161	0.03
1	Koninklijke Vopak NV	38	0.01
-	Nedap NV	7	-
3	NN Group NV	242	0.04
-	NX Filtration NV	1	-
1	OCI NV	4	-
6	Pharming Group NV	11	-
6	PostNL NV	7	-
4	Prosus NV (Netherlands listing)	223	0.04
2	Randstad NV	64	0.01
2	SBM Offshore NV	52	0.01
-	SIF Holding NV	1	-
2	Signify NV	48	0.01
-	Sligro Food Group NV	4	-
1	TKH Group NV	24	-
1	TomTom NV	3	-
7	Universal Music Group NV	192	0.03
-	Van Lanschot Kempen NV	22	-
2	Wolters Kluwer NV	196	0.04
		5,945	**1.05**
New Zealand - 0.08%			
3	a2 Milk Co. Ltd.	19	-
34	Air New Zealand Ltd.	12	-
7	Auckland International Airport Ltd.	31	0.01
6	Channel Infrastructure NZ Ltd.	9	-
5	Chorus Ltd.	28	0.01
2	Contact Energy Ltd.	13	-

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
New Zealand - 0.08% (continued)			
2	EBOS Group Ltd.	26	0.01
1	Eroad Ltd.	1	-
2	Fisher & Paykel Healthcare Corp. Ltd.	49	0.01
11	Fletcher Building Ltd.	21	0.01
-	Fonterra Co-Operative Group Ltd.	2	-
2	Freightways Group Ltd.	17	-
8	Genesis Energy Ltd.	11	-
-	Gentrack Group Ltd.	-	-
1	Hallenstein Glasson Holdings Ltd.	3	-
11	Heartland Group Holdings Ltd.	7	-
3	Infratil Ltd.	17	-
10	Kiwi Property Group Ltd.	6	-
7	KMD Brands Ltd.	1	-
1	Mainfreight Ltd.	33	0.01
3	Mercury NZ Ltd.	10	-
5	Meridian Energy Ltd.	17	-
-	Napier Port Holdings Ltd.	-	-
2	NZME Ltd. (New Zealand listing)	1	-
4	NZX Ltd.	4	-
9	Oceania Healthcare Ltd.	5	-
6	Pacific Edge Ltd.	1	-
1	Port of Tauranga Ltd.	5	-
12	Ryman Healthcare Ltd.	20	-
1	Sanford Ltd.	4	-
2	Scales Corp. Ltd.	5	-
-	Serko Ltd.	-	-
2	Skellerup Holdings Ltd.	7	-
2	SKY Network Television Ltd.	5	-
16	SKYCITY Entertainment Group Ltd.	8	-
20	Spark New Zealand Ltd.	26	0.01
4	Summerset Group Holdings Ltd.	25	0.01
5	TOWER Ltd.	6	-
1	Turners Automotive Group Ltd.	3	-
1	Vector Ltd.	3	-
1	Vista Group International Ltd.	2	-
		463	**0.08**
Norway - 0.22%			
-	2020 Bulkers Ltd.	2	-
4	ABG Sundal Collier Holding ASA	3	-
1	AF Gruppen ASA	11	-
-	Agilyx ASA	1	-
2	Akastor ASA	2	-
-	Aker ASA	8	-
-	Aker BioMarine ASA	1	-
4	Aker BP ASA	86	0.02
5	Aker Solutions ASA	15	-
-	AKVA Group ASA	1	-
1	Archer Ltd.	2	-
-	Arendals Fossekompani ASA	2	-
1	Atea ASA	10	-
1	Austevoll Seafood ASA	10	-
2	AutoStore Holdings Ltd.	3	-
2	Axactor ASA	1	-
2	B2 Impact ASA	4	-
-	Bakkafrost P	6	-
1	BEWi ASA	1	-
-	Bluenord ASA	10	-
-	Bonheur ASA	7	-
1	Borregaard ASA	12	-
1	Bouvet ASA	5	-
3	BW Energy Ltd.	12	-
1	Bw Lpg Ltd.	15	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Norway - 0.22% (continued)			
1	BW Offshore Ltd.	5	-
3	Cadeler AS	13	-
-	Cadeler AS, ADR	-	-
3	Cloudberry Clean Energy ASA	3	-
3	DNB Bank ASA	79	0.02
1	DOF Group ASA	12	-
4	Elkem ASA	10	-
1	Elmera Group ASA	3	-
1	Elopak ASA	6	-
-	Entra ASA	4	-
7	Equinor ASA	170	0.03
-	Equinor ASA, ADR	7	-
2	Europris ASA	17	-
1	Frontline PLC	13	-
1	Gjensidige Forsikring ASA	18	0.01
-	Grieg Seafood ASA	3	-
2	Hafnia Ltd.	10	-
2	Hexagon Composites ASA	2	-
-	Himalaya Shipping Ltd. (US listing)	2	-
2	Hoegh Autoliners ASA	19	0.01
-	Kid ASA	7	-
1	Kitron ASA	7	-
-	Klaveness Combination Carriers ASA	2	-
1	Komplett ASA	1	-
10	Kongsberg Automotive ASA	2	-
2	Kongsberg Gruppen ASA	36	0.01
1	Leroy Seafood Group ASA	5	-
2	LINK Mobility Group Holding ASA	7	-
1	Magnora ASA	1	-
-	Medistim ASA	3	-
1	Mowi ASA	21	0.01
7	MPC Container Ships ASA	12	-
-	Multiconsult ASA	3	-
-	Napatech AS	1	-
23	NEL ASA	5	-
-	NORBIT ASA	5	-
1	Norconsult Norge AS	4	-
1	Nordic Mining ASA	2	-
-	Nordic Semiconductor ASA	6	-
12	Norsk Hydro ASA	88	0.02
1	Norske Skog ASA	1	-
2	Northern Ocean Ltd.	1	-
2	NRC Group ASA	1	-
1	Odfjell Drilling Ltd.	12	-
-	Odfjell SE	4	-
-	Odfjell Technology Ltd.	1	-
1	OKEA ASA	1	-
-	Okeanis Eco Tankers Corp.	6	-
-	Olav Thon Eiendomsselskap ASA	-	-
1	Orkla ASA	7	-
1	Otello Corp. ASA	1	-
2	Panoro Energy ASA	3	-
-	Paratus Energy Services Ltd.	1	-
1	Pareto Bank ASA	4	-
1	Petronor E&P ASA	1	-
-	Pexip Holding ASA	1	-
-	PhotoCure ASA	1	-
3	Prosafe SE	1	-
-	Protector Forsikring ASA	19	0.01
-	Public Property Invest AS	-	-
-	Rana Gruber ASA	2	-
2	Reach Subsea ASA	1	-

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Norway - 0.22% (continued)			
-	Rogaland Sparebank	3	-
-	Salmar ASA	3	-
4	Salmon Evolution ASA	2	-
2	SATS ASA	7	-
2	Scatec ASA	20	0.01
1	Sea1 offshore, Inc.	1	-
1	SED Energy Holdings PLC	1	-
-	Selvaag Bolig ASA	2	-
-	SmartCraft ASA	1	-
1	Solstad Offshore ASA	2	-
-	SpareBank 1 Helgeland	1	-
-	Sparebank 1 Oestlandet	9	-
1	SpareBank 1 Sor-Norge ASA	20	0.01
1	Sparebanken More	6	-
-	Stolt-Nielsen Ltd.	9	-
4	Storebrand ASA	66	0.01
2	Subsea 7 SA	33	0.01
3	Telenor ASA	38	0.01
3	TGS ASA	28	0.01
1	TOMRA Systems ASA	7	-
4	Var Energi ASA	12	-
1	Veidekke ASA	25	0.01
-	Vend Marketplaces ASA	9	-
2	Wallenius Wilhelmsen ASA	14	-
-	Wilh Wilhelmsen Holding ASA (non-voting rights)	3	-
-	Wilh Wilhelmsen Holding ASA (voting rights)	5	-
1	Yara International ASA	25	0.01
-	Zalaris ASA	2	-
1	Zaptec ASA	1	-
		1,268	**0.22**
Portugal - 0.08%			
1	Altri SGPS SA	4	-
70	Banco Comercial Portugues SA	67	0.01
1	Corticeira Amorim SGPS SA	4	-
1	CTT-Correios de Portugal SA	4	-
3	EDP Renovaveis SA	41	0.01
22	EDP SA	100	0.02
6	Galp Energia SGPS SA	110	0.02
-	Ibersol SGPS SA	3	-
2	Jeronimo Martins SGPS SA	48	0.01
1	Mota-Engil SGPS SA	6	-
3	Navigator Co. SA	11	-
4	NOS SGPS SA	15	-
-	Novabase SGPS SA	1	-
11	Pharol SGPS SA	1	-
3	REN - Redes Energeticas Nacionais SGPS SA	12	-
-	Semapa-Sociedade de Investimento e Gestao	4	-
11	Sonae SGPS SA	20	0.01
2	Teixeira Duarte SA	2	-
		453	**0.08**
Singapore - 0.36%			
4	AEM Holdings Ltd.	5	-
4	ASL Marine Holdings Ltd.	1	-
3	Aztech Global Ltd.	1	-
3	Banyan Tree Holdings Ltd.	1	-
4	Boustead Singapore Ltd.	6	-
1	BRC Asia Ltd.	2	-
2	Bukit Sembawang Estates Ltd.	5	-
9	Capitaland India Trust	8	-
24	CapitaLand Investment Ltd.	49	0.01
2	Centurion Corp. Ltd.	2	-
4	China Aviation Oil Singapore Corp. Ltd.	4	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Singapore - 0.36% (continued)			
6	China Sunsine Chemical Holdings Ltd.	4	-
7	City Developments Ltd.	38	0.01
20	ComfortDelGro Corp. Ltd.	22	0.01
32	COSCO Shipping International Singapore Co. Ltd.	3	-
6	CSE Global Ltd.	5	-
10	DBS Group Holdings Ltd.	423	0.08
5	Delfi Ltd.	3	-
4	DFI Retail Group Holdings Ltd.	15	-
3	Far East Orchard Ltd.	3	-
10	First Resources Ltd.	16	-
2	Food Empire Holdings Ltd.	5	-
5	Frencken Group Ltd.	6	-
64	Genting Singapore Ltd.	38	0.01
11	Geo Energy Resources Ltd.	4	-
121	Golden Agri-Resources Ltd.	26	0.01
2	Grand Banks Yachts Ltd.	1	-
2	GuocoLand Ltd.	3	-
2	Haw Par Corp. Ltd.	19	-
2	Ho Bee Land Ltd.	3	-
4	Hong Fok Corp. Ltd.	2	-
2	Hong Leong Asia Ltd.	3	-
6	Hongkong Land Holdings Ltd.	41	0.01
90	Hutchison Port Holdings Trust	19	-
2	iFAST Corp. Ltd.	13	-
1	InnoTek Ltd.	-	-
3	ISDN Holdings Ltd.	1	-
1	Jardine Cycle & Carriage Ltd.	26	0.01
39	Keppel Infrastructure Trust	14	-
7	Keppel Ltd.	57	0.01
2	KSH Holdings Ltd.	1	-
4	LHN Ltd.	2	-
2	Low Keng Huat Singapore Ltd.	1	-
40	Marco Polo Marine Ltd.	4	-
14	Mermaid Maritime PCL	1	-
3	Metro Holdings Ltd.	1	-
4	Nanofilm Technologies International Ltd.	2	-
30	NetLink NBN Trust	22	-
1	OKP Holdings Ltd.	1	-
14	Olam Group Ltd.	10	-
15	Oversea-Chinese Banking Corp. Ltd.	216	0.04
8	Oxley Holdings Ltd.	1	-
3	Pan-United Corp. Ltd.	2	-
2	Propnex Ltd.	3	-
3	Q&M Dental Group Singapore Ltd.	1	-
1	QAF Ltd.	1	-
6	Raffles Education Ltd.	-	-
8	Raffles Medical Group Ltd.	6	-
9	Rex International Holding Ltd.	1	-
7	Riverstone Holdings Ltd.	5	-
4	Samudera Shipping Line Ltd.	3	-
31	Seatrium Ltd.	52	0.01
15	Sembcorp Industries Ltd.	70	0.01
9	Sheng Siong Group Ltd.	18	-
1	SIA Engineering Co. Ltd.	3	-
2	Sing Holdings Ltd.	1	-
22	Singapore Airlines Ltd.	110	0.02
7	Singapore Exchange Ltd.	91	0.02
3	Singapore Land Group Ltd.	6	-
13	Singapore Post Ltd.	4	-
13	Singapore Technologies Engineering Ltd.	85	0.02
6	Singapore Telecommunications Ltd.	22	-
7	Stamford Land Corp. Ltd.	3	-

Global Core Equity UCITS ETF

Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Singapore - 0.36% (continued)			
8	StarHub Ltd.	7	-
2	Straits Trading Co. Ltd.	2	-
2	Tai Sin Electric Ltd.	1	-
24	Thomson Medical Group Ltd.	1	-
2	Tiong Woon Corp. Holding Ltd.	1	-
5	Tuan Sing Holdings Ltd.	1	-
5	UMS Integration Ltd.	6	-
7	United Overseas Bank Ltd.	191	0.03
-	United Overseas Insurance Ltd.	1	-
5	UOB-Kay Hian Holdings Ltd.	10	-
7	UOL Group Ltd.	43	0.01
2	Valuetronics Holdings Ltd.	1	-
3	Venture Corp. Ltd.	32	0.01
5	Wee Hur Holdings Ltd.	3	-
11	Wilmar International Ltd.	27	0.01
3	Wing Tai Holdings Ltd.	3	-
32	Yangzijiang Shipbuilding Holdings Ltd.	83	0.02
		2,059	**0.36**
Spain - 0.80%			
-	Acciona SA	66	0.01
2	Acerinox SA	30	0.01
1	ACS Actividades de Construccion y Servicios SA	125	0.02
4	Aena SME SA	108	0.02
-	Alantra Partners SA	2	-
1	Almirall SA	12	-
4	Amadeus IT Group SA	259	0.05
18	Amper SA	3	-
1	Atresmedia Corp. de Medios de Comunicacion SA	7	-
2	Audax Renovables SA	3	-
-	Azkoyen SA	1	-
41	Banco Bilbao Vizcaya Argentaria SA	888	0.16
57	Banco Santander SA	613	0.11
6	Bankinter SA	98	0.02
19	CaixaBank SA	216	0.04
4	Cellnex Telecom SA	108	0.02
1	CIE Automotive SA	16	-
-	Construcciones y Auxiliar de Ferrocarriles SA	12	-
1	Corp. ACCIONA Energias Renovables SA	22	-
-	Distribuidora Internacional de Alimentacion SA	4	-
1	Ebro Foods SA	14	-
1	eDreams ODIGEO SA	5	-
-	Elecnor SA	8	-
2	Enagas SA	37	0.01
1	Ence Energia y Celulosa SA	4	-
3	Endesa SA	90	0.02
2	Faes Farma SA	13	-
4	Ferrovial SE (non-voting rights)	254	0.05
-	Ferrovial SE (voting rights)	12	-
1	Fluidra SA	27	0.01
3	Gestamp Automocion SA	9	-
1	Global Dominion Access SA	4	-
-	Grenergy Renovables SA	10	-
4	Grifols SA	50	0.01
-	Grupo Empresarial San Jose SA	2	-
13	Iberdrola SA	268	0.05
-	Iberpapel Gestion SA	3	-
1	Indra Sistemas SA	37	0.01
5	Industria de Diseno Textil SA	272	0.05
4	Inmocemento SA	14	-
-	Laboratorio Reig Jofre SA	1	-
-	Laboratorios Farmaceuticos Rovi SA	12	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Spain - 0.80% (continued)			
6	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	8	-
1	Logista Integral SA	25	0.01
8	Mapfre SA	37	0.01
1	Melia Hotels International SA	9	-
-	Miquel y Costas & Miquel SA	2	-
3	Naturgy Energy Group SA	90	0.02
-	Neinor Homes SA	9	-
2	Nueva Expresion Textil SA	2	-
14	Obrascon Huarte Lain SA	7	-
-	Oryzon Genomics SA	2	-
-	Pharma Mar SA	5	-
-	Prim SA	1	-
-	Promotora de Informaciones SA	-	-
4	Prosegur Cash SA	3	-
2	Prosegur Cia de Seguridad SA	5	-
-	Realia Business SA	-	-
4	Redeia Corp. SA	64	0.01
-	Renta 4 Banco SA	-	-
11	Repsol SA	211	0.04
4	Sacyr SA	16	-
1	Solaria Energia y Medio Ambiente SA	15	-
-	Talgo SA	1	-
1	Tecnicas Reunidas SA	17	-
39	Telefonica SA	168	0.03
2	Tubacex SA	7	-
2	Tubos Reunidos SA	1	-
13	Unicaja Banco SA	39	0.01
-	Vidrala SA	21	-
-	Viscofan SA	24	-
		4,528	**0.80**
Sweden - 0.83%			
1	AAK AB	19	-
2	AcadeMedia AB	17	-
1	AddLife AB	18	-
1	Addnode Group AB	13	-
2	AddTech AB	69	0.01
1	AFRY AB	22	0.01
1	Alfa Laval AB	60	0.01
1	Alimak Group AB	10	-
3	Alleima AB	22	0.01
-	Alligo AB	4	-
1	Ambea AB	20	0.01
1	Annehem Fastigheter AB	1	-
-	AQ Group AB	9	-
3	Arjo AB	9	-
2	Asmodee Group AB	20	0.01
2	Assa Abloy AB	76	0.01
10	Atlas Copco AB, Class A	169	0.03
6	Atlas Copco AB, Class B	86	0.02
2	Atrium Ljungberg AB	8	-
2	Attendo AB	17	-
1	Avanza Bank Holding AB	54	0.01
1	Axfood AB	24	0.01
-	Beijer Alma AB	9	-
1	Beijer Ref AB	13	-
-	Bergman & Beving AB	7	-
2	Betsson AB	28	0.01
-	Better Collective AS	5	-
2	BHG Group AB	7	-
1	BICO Group AB	1	-
1	Bilia AB	15	-

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Sweden - 0.83% (continued)			
3	Billerud Aktiebolag	30	0.01
-	BioArctic AB	14	-
1	BioGaia AB	8	-
-	Bjorn Borg AB	1	-
2	Boliden AB	109	0.02
3	Bonava AB	3	-
-	BoneSupport Holding AB	8	-
1	Boozt AB	7	-
3	Bravida Holding AB	25	0.01
-	BTS Group AB	3	-
1	Bufab AB	11	-
-	Bulten AB	1	-
1	Bure Equity AB	20	0.01
1	Byggmax Group AB	5	-
-	Camurus AB	11	-
1	Carasent AB	1	-
3	Castellum AB	29	0.01
1	Catella AB	1	-
-	Catena AB	15	-
-	Cellavision AB	3	-
1	Cibus Nordic Real Estate AB (publ)	10	-
5	Cint Group AB	2	-
-	Clas Ohlson AB	17	-
2	Cloetta AB	10	-
2	Coor Service Management Holding AB	8	-
6	Corem Property Group AB, Class B	3	-
-	C-RAD AB	1	-
-	CTT Systems AB	2	-
1	Dios Fastigheter AB	6	-
4	Dometic Group AB	20	0.01
-	Duni AB	3	-
9	Dustin Group AB	2	-
1	Dynavox Group AB	13	-
1	Eastnine AB	3	-
-	Elanders AB	2	-
5	Electrolux AB	29	0.01
2	Electrolux Professional AB	16	-
5	Elekta AB	32	0.01
2	Embracer Group AB	17	-
1	Enad Global 7 AB	1	-
-	Enea AB	1	-
1	Engcon AB	4	-
-	Eolus AB	1	-
-	Ependion AB	3	-
3	Epiroc AB, Class A	53	0.01
1	Epiroc AB, Class B	28	0.01
-	EQT AB	11	-
-	Essity AB, Class A	5	-
4	Essity AB, Class B	112	0.02
1	Evolution AB	66	0.01
-	Ework Group AB	1	-
1	Fabege AB	13	-
1	Fagerhult Group AB	5	-
1	Fasadgruppen Group AB	1	-
4	Fastighets AB Balder	26	0.01
-	Fastighets AB Trianon	1	-
1	Fastighetsbolaget Emilshus AB	3	-
1	FastPartner AB, Class A	2	-
-	Fenix Outdoor International AG	3	-
-	FM Mattsson AB	1	-
-	FormPipe Software AB	1	-
-	GARO AB	1	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Sweden - 0.83% (continued)			
1	Getinge AB	29	0.01
1	Granges AB	21	0.01
1	Green Landscaping Group AB	2	-
1	Gruvaktiebolaget Viscaria	2	-
3	H & M Hennes & Mauritz AB	46	0.01
-	Hanza AB	3	-
1	Heba Fastighets AB	2	-
1	Hemnet Group AB	19	-
6	Hexagon AB	65	0.01
3	Hexatronic Group AB	6	-
2	Hexpol AB	22	0.01
-	HMS Networks AB	4	-
1	Hoist Finance AB	7	-
1	Holmen AB	28	0.01
1	Hufvudstaden AB	10	-
1	Humana AB	3	-
5	Humble Group AB	4	-
-	Husqvarna AB, Class A	1	-
4	Husqvarna AB, Class B	17	-
2	Indutrade AB	45	0.01
4	Instalco AB	11	-
1	International Petroleum Corp. (Sweden listing)	15	-
1	Intrum AB	6	-
-	INVISIO AB	9	-
1	Inwido AB	12	-
1	JM AB	12	-
-	John Mattson Fastighetsforetagen AB	2	-
-	Karnell Group AB	3	-
1	K-fast Holding AB	2	-
1	Klarabo Sverige AB	1	-
-	Know IT AB	3	-
2	Lagercrantz Group AB	40	0.01
1	Lifco AB	28	0.01
-	Lime Technologies AB	4	-
1	Lindab International AB	16	-
3	Logistea AB	4	-
1	Loomis AB	55	0.01
1	Maha Capital AB	1	-
-	Medcap AB	5	-
1	Medicover AB	18	-
1	MEKO AB	4	-
-	Micro Systemation AB	1	-
1	Midsona AB	1	-
-	MIPS AB	8	-
1	Modern Times Group MTG AB	15	-
-	Momentum Group AB	4	-
1	Munters Group AB	17	-
1	Mycronic AB	28	0.01
1	NCAB Group AB	7	-
1	NCC AB	33	0.01
-	Nederman Holding AB	4	-
-	Nelly Group AB	1	-
1	Neobo Fastigheter AB	1	-
2	Net Insight AB	1	-
1	New Wave Group AB	12	-
7	Nibe Industrier AB	25	0.01
-	Nilorngruppen AB	1	-
-	Nivika Fastigheter AB	1	-
7	Nobia AB	3	-
3	Nolato AB	21	0.01
-	Nordisk Bergteknik AB	1	-
1	Nordnet AB publ	30	0.01

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Sweden - 0.83% (continued)			
1	Norion Bank AB	5	-
-	Note AB	3	-
-	NP3 Fastigheter AB	8	-
2	Nyfosa AB	12	-
1	OEM International AB	14	-
3	Orron Energy ab	2	-
1	Ovzon AB	2	-
1	Pandox AB	16	-
3	Peab AB	26	0.01
1	Platzer Fastigheter Holding AB	4	-
-	Prevas AB	1	-
2	Pricer AB	1	-
-	Proact IT Group AB	4	-
3	Ratos AB	11	-
-	RaySearch Laboratories AB	8	-
-	Rejlers AB	4	-
1	Rusta AB	5	-
1	Rvrc Holding AB	5	-
-	Saab AB	18	-
1	Sagax AB, Class B	23	0.01
10	Samhallsbyggnadsbolaget i Norden AB, Class B	5	-
1	Samhallsbyggnadsbolaget i Norden AB, Class D	1	-
3	Sandvik AB	89	0.02
-	Scandi Standard AB	4	-
2	Scandic Hotels Group AB	17	-
1	Sdiptech AB	9	-
2	Sectra AB	46	0.01
4	Securitas AB	66	0.01
1	Sedana Medical AB	1	-
8	Sinch AB	25	0.01
-	SinterCast AB	1	-
3	Sivers Semiconductors AB	1	-
6	Skandinaviska Enskilda Banken AB, Class A	116	0.02
-	Skandinaviska Enskilda Banken AB. Class C	1	-
2	Skanska AB	51	0.01
-	SKF AB, Class A	2	-
3	SKF AB, Class B	71	0.01
1	SkiStar AB	11	-
-	Softronic AB	1	-
-	Solid Forsakring AB	1	-
1	SSAB AB, Class A	9	-
4	SSAB AB, Class B	24	0.01
-	Stendorren Fastigheter AB	3	-
1	Stenhus Fastigheter I Norden AB	1	-
6	Stillfront Group AB	4	-
20	Storskogen Group AB	24	0.01
-	Svedbergs Group AB	2	-
-	Svenska Cellulosa AB SCA, Class A	2	-
4	Svenska Cellulosa AB SCA, Class B	46	0.01
5	Svenska Handelsbanken AB, Class A	76	0.01
-	Svenska Handelsbanken AB, Class B	3	-
1	Sweco AB	24	0.01
4	Swedbank AB	115	0.02
1	Swedish Logistic Property AB	5	-
1	Swedish Orphan Biovitrum AB	26	0.01
2	Synsam AB	11	-
1	Systemair AB	9	-
6	Tele2 AB	95	0.02
1	Telefonaktiebolaget LM Ericsson	12	-
1	Telefonaktiebolaget LM Ericsson, Class A	4	-
27	Telefonaktiebolaget LM Ericsson, Class B	262	0.05
24	Telia Co. AB	95	0.02

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Sweden - 0.83% (continued)			
-	TF Bank AB	6	-
1	Thule Group AB	16	-
1	Trelleborg AB	50	0.01
-	Troax Group AB	6	-
3	Truecaller AB	9	-
-	VBG Group AB	7	-
2	Vestum AB	2	-
24	Viaplay Group AB	2	-
2	Vimian Group AB	8	-
-	Vitec Software Group AB	13	-
1	Vitrolife AB	15	-
-	Volati AB	1	-
2	Volvo AB, Class A	50	0.01
15	Volvo AB, Class B	438	0.08
4	Volvo Car AB	14	-
3	Wallenstam AB	12	-
2	Wihlborgs Fastigheter AB	19	-
-	XANO Industri AB	1	-
-	XSpray Pharma AB	1	-
-	Xvivo Perfusion AB	5	-
		4,696	**0.83**
Switzerland - 2.27%			
4	ABB Ltd.	287	0.05
1	Accelleron Industries AG	90	0.02
2	Adecco Group AG	65	0.01
-	Aevis Victoria SA	2	-
3	Alcon AG (US listing)	227	0.04
-	Allreal Holding AG	51	0.01
-	ALSO Holding AG	21	-
5	Amrize Ltd. (Germany listing)	271	0.05
2	ams-OSRAM AG	15	-
-	APG SGA SA	4	-
1	Arbonia AG	4	-
1	Aryzta AG	26	-
1	Ascom Holding AG	2	-
-	Autoneum Holding AG	7	-
2	Avolta AG	102	0.02
1	Bachem Holding AG	29	0.01
1	Baloise Holding AG	135	0.02
-	Banque Cantonale de Geneve	8	-
1	Banque Cantonale Vaudoise	49	0.01
-	Barry Callebaut AG	91	0.02
-	Basilea Pharmaceutica AG Allschwil	14	-
-	Belimo Holding AG	86	0.02
-	Bell Food Group AG	7	-
-	Bellevue Group AG	1	-
-	Berner Kantonalbank AG	42	0.01
-	BKW AG	38	0.01
-	Bossard Holding AG	16	-
-	Bucher Industries AG	40	0.01
-	Burckhardt Compression Holding AG	37	0.01
-	Burkhalter Holding AG	16	-
-	Bystronic AG	7	-
-	Calida Holding AG	1	-
1	Cembra Money Bank AG	47	0.01
-	Chocoladefabriken Lindt & Spruengli AG	149	0.03
-	Cicor Technologies Ltd.	6	-
2	Cie Financiere Richemont SA	446	0.08
-	Cie Financiere Tradition SA	9	-
4	Clariant AG	32	0.01
-	Coltene Holding AG	2	-
-	CPH Group AG	5	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Switzerland - 2.27% (continued)			
-	Daetwyler Holding AG	15	-
1	DKSH Holding AG	36	0.01
1	DocMorris AG	4	-
-	dormakaba Holding AG	31	0.01
1	EFG International AG	28	0.01
-	Emmi AG	22	-
-	EMS-Chemie Holding AG	43	0.01
-	Feintool International Holding AG	1	-
-	Flughafen Zurich AG	87	0.02
-	Forbo Holding AG	12	-
-	Fundamenta Real Estate AG	6	-
1	Galderma Group AG	137	0.02
1	Galenica AG	76	0.01
-	Geberit AG	307	0.05
1	Georg Fischer AG	62	0.01
-	Givaudan SA	148	0.03
-	Glarner Kantonalbank	2	-
1	Helvetia Holding AG	140	0.03
-	Hiag Immobilien Holding AG	6	-
4	Holcim AG	380	0.07
-	Hypothekarbank Lenzburg AG	5	-
-	Implenia AG	19	-
-	Inficon Holding AG	17	-
-	Intershop Holding AG	10	-
-	Investis Holding SA	6	-
-	IVF Hartmann Holding AG	1	-
2	Julius Baer Group Ltd.	150	0.03
-	Jungfraubahn Holding AG	21	-
-	Kardex Holding AG	21	-
-	Komax Holding AG	4	-
-	Kudelski SA	-	-
1	Kuehne & Nagel International AG	108	0.02
-	Landis & Gyr Group AG	23	-
-	Lastminute.com NV	2	-
-	LEM Holding SA	3	-
-	Liechtensteinische Landesbank AG	14	-
-	Logitech International SA (Switzerland listing)	1	-
1	Logitech International SA (US listing)	93	0.02
-	Lonza Group AG	223	0.04
-	Luzerner Kantonalbank AG	28	0.01
-	Medacta Group SA	13	-
-	Medmix AG	4	-
-	Meier Tobler Group AG	3	-
-	Metall Zug AG	3	-
-	Mikron Holding AG	2	-
-	Mobilezone Holding AG	5	-
-	Mobimo Holding AG	45	0.01
-	Molecular Partners AG	1	-
-	Montana Aerospace AG	12	-
-	Naturenergie Holding AG	9	-
14	Nestle SA	1,341	0.24
10	Novartis AG, ADR	1,322	0.23
-	Novavest Real Estate AG	4	-
3	OC Oerlikon Corp. AG Pfaffikon	11	-
-	Orior AG	1	-
-	Partners Group Holding AG	215	0.04
-	Peach Property Group AG	2	-
-	Phoenix Mecano AG	5	-
-	Plazza AG	6	-
-	PolyPeptide Group AG	6	-
-	PSP Swiss Property AG	70	0.01
1	Rieter Holding AG	4	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Switzerland - 2.27% (continued)			
4	Roche Holding AG (non-voting rights)	1,315	0.23
-	Roche Holding AG (voting rights)	57	0.01
-	Romande Energie Holding SA	6	-
4	Sandoz Group AG	301	0.05
-	Schindler Holding AG	48	0.01
-	Schweiter Technologies AG	5	-
-	Schweizerische Nationalbank	9	-
-	Sensirion Holding AG	9	-
-	SF Urban Properties AG	3	-
-	SFS Group AG	32	0.01
2	SGS SA	211	0.04
1	Siegfried Holding AG	50	0.01
5	SIG Group AG	62	0.01
1	Sika AG	184	0.03
2	Softwareone Holding AG (Switzerland listing)	16	-
1	Sonova Holding AG	116	0.02
-	Sophia Genetics SA	-	-
-	St. Galler Kantonalbank AG	27	0.01
1	Stadler Rail AG	20	-
1	Straumann Holding AG	72	0.01
-	Sulzer AG	37	0.01
1	Sunrise Communications AG	47	0.01
1	Swatch Group AG (Bearer)	83	0.02
1	Swatch Group AG (Registered)	29	0.01
-	Swiss Life Holding AG	215	0.04
1	Swiss Prime Site AG	158	0.03
2	Swiss Re AG	300	0.05
-	Swisscom AG	210	0.04
-	Swissquote Group Holding SA	77	0.01
-	Tecan Group AG	38	0.01
1	Temenos AG	59	0.01
-	TX Group AG	9	-
12	UBS Group AG (Switzerland listing)	456	0.08
1	UBS Group AG (US listing)	17	-
-	Valiant Holding AG	37	0.01
-	Varia U.S. Properties AG	1	-
-	VAT Group AG	113	0.02
-	Vaudoise Assurances Holding SA	12	-
-	Vetropack Holding AG	5	-
-	Vontobel Holding AG	29	0.01
-	VP Bank AG	5	-
-	VZ Holding AG	30	0.01
-	V-ZUG Holding AG	2	-
-	Walliser Kantonalbank	10	-
-	Ypsomed Holding AG	13	-
-	Zehnder Group AG	10	-
-	Zug Estates Holding AG	11	-
-	Zuger Kantonalbank	22	-
1	Zurich Insurance Group AG	430	0.08
		12,871	**2.27**
United Kingdom - 3.46%			
6	3i Group PLC	233	0.04
-	4imprint Group PLC	17	-
25	Aberdeen Group PLC	68	0.01
-	Accesso Technology Group PLC	2	-
3	Admiral Group PLC	125	0.02
2	Advanced Medical Solutions Group PLC	6	-
-	AEP Plantations PLC	5	-
3	Afentra PLC	2	-
1	AG Barr PLC	10	-
12	Airtel Africa PLC	47	0.01
4	AJ Bell PLC	28	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United Kingdom - 3.46% (continued)			
2	Alfa Financial Software Holdings PLC	5	-
5	Anglo American PLC	193	0.03
2	Antofagasta PLC	55	0.01
2	AO World PLC	4	-
6	Ashmore Group PLC	12	-
5	Ashtead Group PLC	288	0.05
1	Ashtead Technology Holdings plc	6	-
1	ASOS PLC	2	-
2	Associated British Foods PLC	52	0.01
3	Aston Martin Lagonda Global Holdings PLC	3	-
12	AstraZeneca PLC, ADR	1,101	0.20
1	Atalaya Mining Copper SA	11	-
1	Auction Technology Group PLC	5	-
11	Auto Trader Group PLC	92	0.02
16	Aviva PLC	134	0.02
20	B&M European Value Retail SA	44	0.01
3	Babcock International Group PLC	48	0.01
13	BAE Systems PLC	285	0.05
14	Barclays PLC, ADR	317	0.06
18	Barratt Redrow PLC	96	0.02
7	Beazley PLC	76	0.01
2	Bellway PLC	60	0.01
1	Berkeley Group Holdings PLC	64	0.01
1	Bloomsbury Publishing PLC	5	-
2	Bodycote PLC	14	-
2	Borders & Southern Petroleum PLC	-	-
18	BP PLC, ADR	649	0.12
-	Braemar PLC	1	-
4	Breedon Group PLC	16	-
3	Brickability Group PLC	2	-
9	British American Tobacco PLC, ADR	501	0.09
-	Brooks Macdonald Group PLC	3	-
89	BT Group PLC	213	0.04
3	Bunzl PLC	85	0.02
4	Burberry Group PLC	58	0.01
3	Burford Capital Ltd.	25	0.01
3	Bytes Technology Group PLC (UK listing)	12	-
5	C&C Group PLC	8	-
1	Cab Payments Holdings Plc	1	-
9	Canal & SA	33	0.01
-	Capita PLC	-	-
2	Capital Ltd.	3	-
1	Capricorn Energy PLC	2	-
1	Carclo PLC	-	-
6	Card Factory PLC	7	-
1	Carnival PLC, ADR	22	-
1	Castings PLC	2	-
2	Central Asia Metals PLC	5	-
43	Centrica PLC	97	0.02
2	Chemring Group PLC	14	-
2	Chesnara PLC	8	-
2	Close Brothers Group PLC	12	-
1	CMC Markets PLC	5	-
17	Coats Group PLC	18	-
2	Coca-Cola HBC AG	76	0.01
8	Compass Group PLC	244	0.04
1	Computacenter PLC	25	0.01
2	Conduit Holdings Ltd.	9	-
12	Convatec Group PLC	38	0.01
2	Costain Group PLC	5	-
-	Cranswick PLC	29	0.01
3	Crest Nicholson Holdings plc	6	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United Kingdom - 3.46% (continued)			
1	Croda International PLC	47	0.01
13	Currys PLC	23	0.01
1	CVS Group PLC	12	-
1	DCC PLC	58	0.01
4	DFS Furniture PLC	8	-
5	Diageo PLC, ADR	444	0.08
1	Diploma PLC	40	0.01
1	DiscoverIE Group PLC	8	-
3	Domino's Pizza Group PLC	7	-
3	dotdigital group plc	3	-
6	Dr. Martens PLC	7	-
6	Drax Group PLC	62	0.01
2	Dunelm Group PLC	23	0.01
3	Ecora Resources PLC	4	-
-	EKF Diagnostics Holdings PLC	-	-
5	Elementis PLC	12	-
2	Energean PLC	23	-
36	EnQuest PLC	5	-
4	Essentra PLC	5	-
2	Eurocell PLC	3	-
1	Everplay Group PLC	5	-
3	Evoke PLC	1	-
5	Experian PLC	213	0.04
1	FDM Group Holdings PLC	2	-
12	Firstgroup PLC	28	0.01
1	Foresight Group Holdings Ltd.	4	-
2	Forterra PLC	5	-
4	Foxtons Group PLC	3	-
2	Frasers Group PLC	20	-
2	Fresnillo PLC	53	0.01
-	Frontier Developments PLC	3	-
-	Fuller Smith & Turner PLC	2	-
2	Funding Circle Holdings PLC	3	-
1	Future PLC	10	-
1	FW Thorpe PLC	2	-
1	Galliford Try Holdings PLC	9	-
-	Games Workshop Group PLC	97	0.02
2	Gaming Realms PLC	1	-
1	Gamma Communications PLC	12	-
3	GB Group PLC	11	-
2	Genel Energy Plc	2	-
3	Genuit Group PLC	15	-
1	Georgia Capital PLC	20	-
43	Glencore PLC	207	0.04
-	Gooch & Housego PLC	2	-
-	Goodwin PLC	8	-
2	Grafton Group PLC	29	0.01
7	Greencore Group PLC	24	0.01
2	Greggs PLC	34	0.01
1	Griffin Mining Ltd.	3	-
22	GSK PLC (UK listing)	528	0.09
1	GSK PLC (US listing)	25	0.01
3	Gulf Keystone Petroleum Ltd.	6	-
11	Gulf Marine Services PLC	2	-
3	Gym Group PLC	6	-
41	Haleon PLC	200	0.04
3	Halfords Group PLC	5	-
1	Halma PLC	45	0.01
-	Hargreaves Services PLC	3	-
2	Harworth Group PLC	4	-
16	Hays PLC	12	-
1	Headlam Group PLC	1	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United Kingdom - 3.46% (continued)			
10	Helios Towers PLC	21	-
-	Henry Boot PLC	-	-
2	Hikma Pharmaceuticals PLC	40	0.01
1	Hill & Smith PLC	24	0.01
2	Hilton Food Group PLC	12	-
3	Hiscox Ltd.	58	0.01
4	Hochschild Mining PLC	23	0.01
2	Hollywood Bowl Group PLC	8	-
1	Hostelworld Group Plc	1	-
6	Howden Joinery Group PLC	66	0.01
13	HSBC Holdings PLC, ADR	900	0.16
2	Hunting PLC	9	-
6	Ibstock PLC	10	-
2	ICG PLC	55	0.01
4	IG Group Holdings PLC	58	0.01
3	IMI PLC	81	0.02
1	Impax Asset Management Group PLC	3	-
8	Imperial Brands PLC	342	0.06
3	Inchcape PLC	34	0.01
9	Informa PLC	113	0.02
1	InterContinental Hotels Group PLC, ADR	98	0.02
3	International Personal Finance PLC	9	-
7	International Workplace Group PLC	20	-
2	Intertek Group PLC	108	0.02
8	Investec PLC	57	0.01
8	IP Group PLC	7	-
12	IQE PLC	1	-
4	Ithaca Energy PLC	8	-
38	ITV PLC	41	0.01
1	J D Wetherspoon PLC	13	-
22	J Sainsbury PLC	92	0.02
1	James Fisher & Sons PLC	4	-
4	James Halstead PLC	7	-
54	JD Sports Fashion PLC	56	0.01
2	Johnson Matthey PLC	50	0.01
7	Johnson Service Group PLC	13	-
6	Jupiter Fund Management PLC	12	-
1	Kainos Group PLC	11	-
1	Keller Group PLC	27	0.01
7	Kier Group PLC	22	-
26	Kingfisher PLC	105	0.02
1	Kitwave Group Plc	4	-
1	Knights Group Holdings PLC	2	-
3	Lancashire Holdings Ltd.	26	0.01
39	Legal & General Group PLC	128	0.02
-	Lion Finance Group PLC	47	0.01
1	Liontrust Asset Management PLC	3	-
224	Lloyds Banking Group PLC	286	0.05
-	London Investment Group PLC	1	-
1	London Stock Exchange Group PLC	147	0.03
1	LSL Property Services PLC	3	-
2	Luceco PLC	3	-
1	M&C Saatchi PLC	1	-
21	M&G PLC	75	0.01
2	Macfarlane Group PLC	2	-
13	Man Group PLC	35	0.01
19	Marks & Spencer Group PLC	87	0.02
3	Marshalls PLC	8	-
8	Marston's PLC	7	-
2	McBride PLC	4	-
3	Me Group International PLC	7	-
1	Mears Group PLC	7	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United Kingdom - 3.46% (continued)			
5	Melrose Industries PLC	40	0.01
5	Metro Bank Holdings PLC	6	-
1	Midwich Group PLC	3	-
4	Mitchells & Butlers PLC	14	-
11	Mitie Group PLC	23	-
1	MJ Gleeson PLC	4	-
6	Mondi PLC	72	0.01
6	MONY Group PLC	16	-
3	Moonpig Group PLC	7	-
3	Morgan Advanced Materials PLC	8	-
-	Morgan Sindall Group PLC	23	0.01
1	Mortgage Advice Bureau Holdings Ltd.	5	-
1	Motorpoint group PLC	2	-
-	Mountview Estates PLC	1	-
-	MP Evans Group PLC	7	-
1	Naked Wines PLC	1	-
3	National Grid PLC, ADR	216	0.04
35	NatWest Group PLC	291	0.05
2	NCC Group PLC	5	-
1	Next 15 Group PLC	6	-
1	Next PLC	174	0.03
-	Nichols PLC	3	-
4	Ninety One PLC	11	-
1	Norcros PLC	5	-
9	Ocado Group PLC	23	-
2	On the Beach Group PLC	4	-
5	OSB Group PLC	37	0.01
1	Oxford Metrics PLC	1	-
3	Pagegroup PLC	10	-
20	Pan African Resources PLC	27	0.01
17	Pantheon Resources PLC	6	-
3	Paragon Banking Group PLC	29	0.01
1	PayPoint PLC	5	-
4	Pearson PLC	51	0.01
-	Pearson PLC, ADR	1	-
4	Pennon Group PLC	30	0.01
4	Persimmon PLC	77	0.01
6	Pets at Home Group Plc	18	-
3	Pharos Energy PLC	1	-
2	Phoenix Group Holdings PLC	17	-
-	Phoenix Spree Deutschland Ltd.	-	-
1	Pinewood Technologies Group PLC	5	-
4	Playtech Plc	13	-
1	Plus500 Ltd.	30	0.01
1	Polar Capital Holdings PLC	7	-
-	Pollen Street Group Ltd.	6	-
-	PPHE Hotel Group Ltd.	-	-
9	Premier Foods PLC	21	-
12	Prudential PLC, ADR	342	0.06
3	PureTech Health PLC	5	-
3	PZ Cussons PLC	3	-
5	QinetiQ Group PLC	27	0.01
13	Quilter PLC	34	0.01
3	Rank Group PLC	4	-
1	Rathbones Group PLC	22	-
4	Reach PLC	3	-
7	Reckitt Benckiser Group PLC	568	0.10
1	Record PLC	1	-
1	Redcentric PLC	2	-
8	RELX PLC, ADR	330	0.06
1	Renew Holdings PLC	10	-
2	Rentokil Initial PLC, ADR	58	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United Kingdom - 3.46% (continued)			
-	RHI Magnesita NV	9	-
9	Rightmove PLC	68	0.01
5	Rio Tinto PLC, ADR	338	0.06
1	RM PLC	2	-
1	Robert Walters PLC	2	-
39	Rolls-Royce Holdings PLC	548	0.10
6	Rotork PLC	29	0.01
4	RWS Holdings PLC	4	-
-	S&U PLC	1	-
8	S4 Capital PLC	2	-
3	Sabre Insurance Group PLC	5	-
1	Saga PLC	4	-
11	Sage Group PLC	157	0.03
7	Schroders PLC	37	0.01
-	Secure Trust Bank PLC	3	-
4	Senior PLC	10	-
10	Serco Group PLC	34	0.01
4	Serica Energy PLC	10	-
-	Severfield PLC	-	-
2	Severn Trent PLC	72	0.01
16	Shell PLC, ADR	1,195	0.21
8	SIG PLC	1	-
10	SigmaRoc PLC	15	-
2	Smith & Nephew PLC, ADR	77	0.01
2	Smiths Group PLC	59	0.01
2	Smiths News PLC	2	-
2	Softcat PLC	30	0.01
2	Speedy Hire PLC	1	-
1	Spirax Group PLC	54	0.01
5	Spire Healthcare Group PLC	14	-
5	SSE PLC	137	0.03
10	SSP Group Plc	19	-
7	St. James's Place PLC	123	0.02
11	Standard Chartered PLC	250	0.05
2	SThree PLC	4	-
3	Strix Group PLC	1	-
-	STV Group PLC	-	-
2	Synthomer PLC	1	-
6	Tate & Lyle PLC	30	0.01
-	Tatton Asset Management PLC	4	-
48	Taylor Wimpey PLC	65	0.01
1	TBC Bank Group PLC	33	0.01
1	Team Internet Group PLC	1	-
1	Telecom Plus PLC	20	-
44	Tesco PLC	260	0.05
9	THG PLC	6	-
1	Topps Tiles PLC	1	-
10	TP ICAP Group PLC	34	0.01
4	Trainline PLC	13	-
3	Travis Perkins PLC	29	0.01
1	Trifast PLC	1	-
3	Trustpilot Group PLC	8	-
-	Tullow Oil PLC	-	-
11	Unilever PLC, ADR	680	0.12
5	United Utilities Group PLC	82	0.02
4	Vanquis Banking Group PLC	6	-
4	Vertu Motors PLC	3	-
3	Vesuvius PLC	13	-
1	Victrex PLC	10	-
4	Vistry Group PLC	39	0.01
109	Vodafone Group PLC	136	0.02
1	Volex PLC	7	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United Kingdom - 3.46% (continued)			
2	Volution Group PLC	13	-
2	WAG Payment Solutions PLC	3	-
4	Watches of Switzerland Group PLC	28	0.01
3	Watkin Jones PLC	1	-
2	Weir Group PLC	55	0.01
1	WH Smith PLC	10	-
2	Whitbread PLC	56	0.01
3	Wickes Group PLC	10	-
2	Wise PLC	21	-
4	WPP PLC, ADR	82	0.02
-	Xaar PLC	-	-
-	XP Power Ltd.	3	-
2	XPS Pensions Group PLC	8	-
1	YouGov PLC	4	-
-	Young & Co.'s Brewery PLC (non-voting rights)	2	-
-	Young & Co.'s Brewery PLC (voting rights)	4	-
1	Zegona Communications plc	10	-
4	Zigup PLC	19	-
-	Zotefoams PLC	2	-
		19,611	**3.46**
United States - 68.97%			
2	10X Genomics, Inc.	30	0.01
1	1-800-Flowers.com, Inc.	2	-
-	1st Source Corp.	21	-
1	1stdibs.com, Inc.	3	-
-	3D Systems Corp.	-	-
6	3M Co.	992	0.18
1	4D Molecular Therapeutics, Inc.	9	-
1	908 Devices, Inc.	3	-
2	A.O. Smith Corp.	128	0.02
1	A10 Networks, Inc.	14	-
1	AAON, Inc.	87	0.02
1	AAR Corp.	45	0.01
5	Abbott Laboratories	621	0.11
5	AbbVie, Inc.	1,164	0.21
1	Abercrombie & Fitch Co.	100	0.02
1	ABM Industries, Inc.	36	0.01
2	Absci Corp.	6	-
1	AC Immune SA	4	-
1	Acacia Research Corp.	5	-
1	Academy Sports & Outdoors, Inc.	48	0.01
1	Acadia Healthcare Co., Inc.	22	-
2	ACADIA Pharmaceuticals, Inc.	48	0.01
-	Acadian Asset Management, Inc.	20	-
4	Accenture PLC	1,081	0.19
1	ACCO Brands Corp.	5	-
2	ACI Worldwide, Inc.	72	0.01
2	Aclaris Therapeutics, Inc.	4	-
1	ACM Research, Inc.	28	0.01
-	Acme United Corp.	2	-
-	ACNB Corp.	7	-
-	Acrivon Therapeutics, Inc.	1	-
-	Acuity, Inc.	133	0.02
1	Acushnet Holdings Corp.	56	0.01
2	ACV Auctions, Inc.	18	-
2	AdaptHealth Corp.	18	-
-	Addus HomeCare Corp.	31	0.01
2	Adeia, Inc.	20	-
1	Adient PLC	21	-
3	ADMA Biologics, Inc.	52	0.01
5	Adobe, Inc.	1,461	0.26
17	ADT, Inc.	140	0.03

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
1	Adtalem Global Education, Inc.	50	0.01
1	ADTRAN Holdings, Inc. (US listing)	9	-
1	Advance Auto Parts, Inc.	43	0.01
1	Advanced Drainage Systems, Inc.	207	0.04
-	Advanced Energy Industries, Inc.	78	0.01
5	Advanced Micro Devices, Inc.	983	0.17
-	AdvanSix, Inc.	6	-
2	AECOM	160	0.03
1	AeroVironment, Inc.	197	0.04
1	AerSale Corp.	4	-
6	AES Corp.	88	0.02
-	Affiliated Managers Group, Inc.	104	0.02
-	Affinity Bancshares, Inc.	2	-
3	Affirm Holdings, Inc.	191	0.03
3	Aflac, Inc.	335	0.06
1	AGCO Corp.	109	0.02
2	Agilent Technologies, Inc.	272	0.05
2	Air Products & Chemicals, Inc.	464	0.08
3	Airbnb, Inc.	312	0.06
-	Airgain, Inc.	1	-
1	AirSculpt Technologies, Inc.	3	-
2	Akamai Technologies, Inc.	167	0.03
-	Akebia Therapeutics, Inc.	-	-
-	Alamo Group, Inc.	26	0.01
1	Alarm.com Holdings, Inc.	35	0.01
2	Alaska Air Group, Inc.	74	0.01
-	Albany International Corp.	19	-
2	Albemarle Corp.	215	0.04
12	Albertsons Cos., Inc.	223	0.04
4	Alcoa Corp. (US listing)	164	0.03
-	Alerus Financial Corp.	8	-
-	Alico, Inc.	4	-
-	Alight, Inc.	-	-
1	Align Technology, Inc.	145	0.03
-	Aligos Therapeutics, Inc.	1	-
3	Alkermes PLC	78	0.01
-	Allegiant Travel Co.	12	-
2	Allegion plc	249	0.04
2	Allegro MicroSystems, Inc.	49	0.01
2	Alliant Energy Corp.	164	0.03
-	Allient, Inc.	12	-
2	Allison Transmission Holdings, Inc.	138	0.03
2	Allstate Corp.	452	0.08
4	Ally Financial, Inc.	180	0.03
-	Alnylam Pharmaceuticals, Inc.	83	0.02
-	Alpha & Omega Semiconductor Ltd.	9	-
-	Alpha Metallurgical Resources, Inc.	28	0.01
-	Alpha Teknova, Inc.	2	-
14	Alphabet, Inc., Class A	4,431	0.78
12	Alphabet, Inc., Class C	3,706	0.65
1	Alta Equipment Group, Inc.	3	-
1	AlTi Global, Inc.	6	-
2	Altimmune, Inc.	8	-
1	Alto Ingredients, Inc.	3	-
-	Alto Neuroscience, Inc.	6	-
9	Altria Group, Inc.	510	0.09
-	Amalgamated Financial Corp.	12	-
-	A-Mark Precious Metals, Inc.	10	-
52	Amazon.com, Inc.	12,111	2.14
-	AMC Networks, Inc.	4	-
-	AMCON Distributing Co.	1	-
32	Amcor PLC	276	0.05

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
2	Amdocs Ltd.	125	0.02
1	Amerant Bancorp, Inc.	11	-
2	Ameren Corp.	211	0.04
1	Ameresco, Inc.	16	-
6	American Airlines Group, Inc.	83	0.02
1	American Axle & Manufacturing Holdings, Inc.	7	-
1	American Coastal Insurance Corp.	9	-
3	American Eagle Outfitters, Inc.	51	0.01
3	American Electric Power Co., Inc.	341	0.06
4	American Express Co.	1,397	0.25
1	American Financial Group, Inc.	175	0.03
3	American International Group, Inc.	238	0.04
-	American Outdoor Brands, Inc.	1	-
-	American Public Education, Inc.	9	-
-	American States Water Co.	25	0.01
-	American Vanguard Corp.	2	-
1	American Water Works Co., Inc.	186	0.03
-	American Well Corp.	1	-
-	American Woodmark Corp.	11	-
-	America's Car-Mart, Inc.	2	-
1	Ameriprise Financial, Inc.	540	0.10
1	Ameris Bancorp	71	0.01
-	AMERISAFE, Inc.	11	-
-	AmeriServ Financial, Inc.	1	-
-	Ames National Corp.	3	-
1	AMETEK, Inc.	212	0.04
3	Amgen, Inc.	860	0.15
4	Amkor Technology, Inc.	134	0.02
1	AMN Healthcare Services, Inc.	12	-
3	Amneal Pharmaceuticals, Inc.	34	0.01
1	Amphastar Pharmaceuticals, Inc.	19	-
5	Amphenol Corp.	757	0.13
1	Amplify Energy Corp.	3	-
-	AMREP Corp.	2	-
-	Amtech Systems, Inc.	2	-
3	Analog Devices, Inc.	756	0.13
1	Anavex Life Sciences Corp.	4	-
-	Andersons, Inc.	15	-
1	Angi, Inc.	7	-
1	AngioDynamics, Inc.	7	-
-	ANI Pharmaceuticals, Inc.	19	-
-	Anika Therapeutics, Inc.	2	-
2	Annexon, Inc.	9	-
-	Anterix, Inc.	6	-
6	Antero Midstream Corp.	100	0.02
4	Antero Resources Corp.	159	0.03
2	Anywhere Real Estate, Inc.	22	-
2	Aon PLC	670	0.12
8	APA Corp.	196	0.04
4	API Group Corp.	166	0.03
-	Apogee Enterprises, Inc.	11	-
3	Apollo Global Management, Inc.	360	0.06
-	Appfolio, Inc.	42	0.01
68	Apple, Inc.	19,074	3.37
-	Applied Industrial Technologies, Inc.	112	0.02
6	Applied Materials, Inc.	1,395	0.25
1	AppLovin Corp.	641	0.11
1	AptarGroup, Inc.	122	0.02
3	Aptiv PLC	255	0.05
4	Aramark	149	0.03
-	ArcBest Corp.	21	-
4	Arch Capital Group Ltd.	355	0.06

Global Core Equity UCITS ETF

Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
5	Archer-Daniels-Midland Co.	305	0.05
3	Archrock, Inc.	64	0.01
1	Arcosa, Inc.	72	0.01
-	Arcturus Therapeutics Holdings, Inc.	3	-
-	Arcus Biosciences, Inc.	1	-
4	Ardagh Metal Packaging SA	14	-
1	Ardmore Shipping Corp.	8	-
-	ARES Management Corp.	69	0.01
-	Argan, Inc.	43	0.01
1	Arhaus, Inc.	9	-
2	Arista Networks, Inc.	290	0.05
2	Arko Corp.	11	-
1	Armstrong World Industries, Inc.	140	0.03
1	Arq, Inc.	2	-
-	Array Digital Infrastructure, Inc.	21	-
1	ArriVent Biopharma, Inc.	13	-
1	Arrow Electronics, Inc.	76	0.01
-	Arrow Financial Corp.	7	-
1	ARS Pharmaceuticals, Inc.	13	-
-	Artesian Resources Corp.	3	-
2	Arthur J Gallagher & Co.	369	0.07
1	Artisan Partners Asset Management, Inc.	50	0.01
-	Artivion, Inc.	22	-
1	Arvinas, Inc.	11	-
-	Asbury Automotive Group, Inc.	67	0.01
-	Ascent Industries Co.	2	-
1	ASGN, Inc.	26	0.01
1	Ashland, Inc.	33	0.01
1	Aspen Aerogels, Inc.	4	-
2	Associated Banc-Corp.	60	0.01
1	Assurant, Inc.	162	0.03
1	Assured Guaranty Ltd.	57	0.01
2	AST SpaceMobile, Inc.	110	0.02
-	Astec Industries, Inc.	9	-
1	Astera Labs, Inc.	109	0.02
-	Astrana Health, Inc.	11	-
-	Astronics Corp. (voting rights)	17	-
-	AstroNova, Inc.	1	-
-	Asure Software, Inc.	3	-
31	AT&T, Inc.	811	0.14
-	Atara Biotherapeutics, Inc.	1	-
1	Atea Pharmaceuticals, Inc.	3	-
2	ATI, Inc.	161	0.03
1	Atkore, Inc.	31	0.01
-	Atlanta Braves Holdings, Inc., Class A	5	-
1	Atlanta Braves Holdings, Inc., Class C	20	-
2	Atlantic Union Bankshares Corp.	66	0.01
-	Atlanticus Holdings Corp.	8	-
2	Atlas Energy Solutions, Inc.	15	-
1	Atlassian Corp.	71	0.01
1	Atmos Energy Corp.	209	0.04
1	Atmus Filtration Technologies, Inc.	56	0.01
-	ATN International, Inc.	4	-
-	Atomera, Inc.	-	-
1	AtriCure, Inc.	24	-
-	Auburn National BanCorp, Inc.	1	-
1	Aura Biosciences, Inc.	6	-
22	Aurora Innovation, Inc.	92	0.02
1	Autodesk, Inc.	344	0.06
1	Autoliv, Inc.	169	0.03
4	Automatic Data Processing, Inc.	980	0.17
1	AutoNation, Inc.	141	0.03

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
-	AutoZone, Inc.	332	0.06
-	Avalo Therapeutics, Inc.	5	-
1	Avanos Medical, Inc.	8	-
9	Avantor, Inc.	110	0.02
-	Aveanna Healthcare Holdings, Inc.	-	-
2	AvePoint, Inc.	28	0.01
1	Avery Dennison Corp.	234	0.04
-	Aviat Networks, Inc.	4	-
1	Avient Corp.	38	0.01
-	Avis Budget Group, Inc.	44	0.01
1	Avista Corp.	29	0.01
1	Avnet, Inc.	53	0.01
4	Axalta Coating Systems Ltd.	124	0.02
-	Axcelis Technologies, Inc.	35	0.01
1	Axis Capital Holdings Ltd.	147	0.03
-	Axon Enterprise, Inc.	89	0.02
1	Axos Financial, Inc.	69	0.01
1	AXT, Inc.	7	-
-	Azenta, Inc.	-	-
-	AZZ, Inc.	43	0.01
1	B&G Foods, Inc.	6	-
1	Backblaze, Inc.	4	-
-	Badger Meter, Inc.	63	0.01
8	Baker Hughes Co.	402	0.07
-	Balchem Corp.	69	0.01
1	Baldwin Insurance Group, Inc.	20	-
4	Ball Corp.	202	0.04
-	Bally's Corp.	2	-
2	Banc of California, Inc.	38	0.01
-	BancFirst Corp.	51	0.01
1	Bancorp, Inc.	41	0.01
-	Bandwidth, Inc.	6	-
-	Bank First Corp.	17	-
27	Bank of America Corp.	1,463	0.26
1	Bank of Hawaii Corp.	36	0.01
-	Bank of Marin Bancorp	6	-
4	Bank of New York Mellon Corp.	453	0.08
1	Bank of NT Butterfield & Son Ltd.	30	0.01
-	Bank of the James Financial Group, Inc.	1	-
2	Bank OZK	96	0.02
-	Bank7 Corp.	3	-
-	BankFinancial Corp.	2	-
1	BankUnited, Inc.	44	0.01
-	Bankwell Financial Group, Inc.	5	-
-	Banner Corp.	29	0.01
-	Bar Harbor Bankshares	7	-
1	Barnes & Noble Education, Inc.	5	-
-	Barrett Business Services, Inc.	14	-
-	Bassett Furniture Industries, Inc.	2	-
2	Bath & Body Works, Inc.	32	0.01
7	Baxter International, Inc.	132	0.02
-	BayCom Corp.	4	-
-	BCB Bancorp, Inc.	2	-
1	Beacon Financial Corp.	19	-
1	Beam Therapeutics, Inc.	35	0.01
-	Beazer Homes USA, Inc.	9	-
2	Becton Dickinson & Co.	451	0.08
-	Bel Fuse, Inc. (non-voting rights)	16	-
-	Bel Fuse, Inc. (voting rights)	3	-
1	Belden, Inc.	66	0.01
1	BellRing Brands, Inc.	33	0.01
-	Benchmark Electronics, Inc.	15	-

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
2	Bentley Systems, Inc.	101	0.02
7	Berkshire Hathaway, Inc.	3,729	0.66
1	Berry Corp.	4	-
4	Best Buy Co., Inc.	307	0.05
1	Beyond, Inc.	4	-
4	BGC Group, Inc.	35	0.01
-	Biglari Holdings, Inc., Class A	3	-
-	Biglari Holdings, Inc., Class B	8	-
1	Bill Holdings, Inc.	69	0.01
2	BioCryst Pharmaceuticals, Inc.	13	-
2	Biogen, Inc.	278	0.05
1	BioLife Solutions, Inc.	18	-
3	BioMarin Pharmaceutical, Inc.	152	0.03
-	Bio-Rad Laboratories, Inc.	98	0.02
-	Biote Corp.	1	-
2	Bio-Techne Corp.	99	0.02
1	Bioventus, Inc.	8	-
2	Birkenstock Holding PLC	94	0.02
-	BJ's Restaurants, Inc.	12	-
2	BJ's Wholesale Club Holdings, Inc.	206	0.04
-	BK Technologies Corp.	3	-
1	BKV Corp.	14	-
1	Black Diamond Therapeutics, Inc.	3	-
1	Black Hills Corp.	49	0.01
1	Blackbaud, Inc.	33	0.01
1	BlackLine, Inc.	33	0.01
1	Blackrock, Inc.	608	0.11
2	Blackstone, Inc.	223	0.04
6	Block, Inc. (US listing)	382	0.07
1	Bloom Energy Corp.	73	0.01
2	Bloomin' Brands, Inc.	11	-
1	Blue Bird Corp.	31	0.01
-	Blue Foundry Bancorp	3	-
1	Blue Ridge Bankshares, Inc.	5	-
-	BlueLinx Holdings, Inc.	7	-
1	Boise Cascade Co.	38	0.01
1	BOK Financial Corp.	98	0.02
-	Booking Holdings, Inc.	447	0.08
-	Boot Barn Holdings, Inc.	67	0.01
2	Booz Allen Hamilton Holding Corp.	189	0.03
3	BorgWarner, Inc.	137	0.02
-	Borr Drilling Ltd. (US listing)	-	-
-	Boston Omaha Corp.	6	-
9	Boston Scientific Corp.	942	0.17
-	Bowhead Specialty Holdings, Inc.	13	-
-	Bowman Consulting Group Ltd.	9	-
1	Box, Inc.	40	0.01
1	Brady Corp.	51	0.01
1	Bread Financial Holdings, Inc.	42	0.01
2	Bridgebio Pharma, Inc.	145	0.03
-	Bridgewater Bancshares, Inc.	6	-
1	Bright Horizons Family Solutions, Inc.	66	0.01
1	Brighthouse Financial, Inc.	77	0.01
3	BrightSpring Health Services, Inc.	101	0.02
1	BrightView Holdings, Inc.	17	-
1	Brinker International, Inc.	94	0.02
1	Brink's Co.	61	0.01
26	Bristol-Myers Squibb Co.	1,279	0.23
-	Bristow Group, Inc.	15	-
16	Broadcom, Inc.	6,549	1.16
1	Broadridge Financial Solutions, Inc.	247	0.04
-	Broadwind, Inc.	1	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
3	Brookdale Senior Living, Inc.	33	0.01
3	Brown & Brown, Inc.	202	0.04
2	Brown-Forman Corp., Class A	48	0.01
5	Brown-Forman Corp., Class B	131	0.02
2	Bruker Corp.	102	0.02
1	Brunswick Corp.	64	0.01
1	Buckle, Inc.	49	0.01
-	Build-A-Bear Workshop, Inc.	12	-
2	Builders FirstSource, Inc.	191	0.03
2	Bumble, Inc.	6	-
2	Bunge Global SA	167	0.03
-	Burke & Herbert Financial Services Corp.	13	-
1	Burlington Stores, Inc.	213	0.04
-	Business First Bancshares, Inc.	11	-
-	Butterfly Network, Inc.	-	-
-	BV Financial, Inc.	2	-
1	Byline Bancorp, Inc.	18	-
-	Byrna Technologies, Inc.	5	-
-	C&F Financial Corp.	3	-
2	C3.ai, Inc.	27	0.01
1	C4 Therapeutics, Inc.	4	-
1	Cabaletta Bio, Inc.	3	-
-	Cable One, Inc.	13	-
1	Cabot Corp.	61	0.01
-	CACI International, Inc.	202	0.04
1	Cactus, Inc.	44	0.01
1	Cadence Design Systems, Inc.	335	0.06
-	Cadre Holdings, Inc.	17	-
-	Calavo Growers, Inc.	5	-
-	Caledonia Mining Corp. PLC	9	-
1	Caleres, Inc.	6	-
1	California BanCorp	9	-
2	California Resources Corp.	73	0.01
1	California Water Service Group	24	0.01
1	Cal-Maine Foods, Inc.	76	0.01
-	Camden National Corp.	9	-
5	Campbell's Co.	139	0.03
1	Camping World Holdings, Inc.	13	-
-	Capital Bancorp, Inc.	7	-
-	Capital City Bank Group, Inc.	10	-
4	Capital One Financial Corp.	807	0.14
2	Capitol Federal Financial, Inc.	12	-
1	Capri Holdings Ltd.	26	0.01
-	Cardiff Oncology, Inc.	-	-
1	Cardinal Health, Inc.	260	0.05
1	CareCloud, Inc.	2	-
1	CareDx, Inc.	13	-
1	Cargurus, Inc.	29	0.01
-	Caribou Biosciences, Inc.	-	-
1	Carlisle Cos., Inc.	233	0.04
6	Carlyle Group, Inc.	298	0.05
2	CarMax, Inc.	78	0.01
20	Carnival Corp.	524	0.09
1	Carpenter Technology Corp.	186	0.03
-	Carriage Services, Inc.	12	-
5	Carrier Global Corp.	268	0.05
1	Cars.com, Inc.	10	-
-	Carter Bankshares, Inc.	5	-
1	Carter's, Inc.	17	-
1	Carvana Co.	279	0.05
1	Casella Waste Systems, Inc.	83	0.02
-	Casey's General Stores, Inc.	198	0.04

Global Core Equity UCITS ETF

Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
-	Cass Information Systems, Inc.	7	-
1	Cassava Sciences, Inc.	2	-
-	Castle Biosciences, Inc.	16	-
2	Catalyst Pharmaceuticals, Inc.	43	0.01
3	Caterpillar, Inc.	1,559	0.28
1	Cathay General Bancorp	45	0.01
-	Cato Corp.	1	-
1	Cava Group, Inc.	58	0.01
-	Cavco Industries, Inc.	63	0.01
-	CB Financial Services, Inc.	2	-
1	Cboe Global Markets, Inc.	250	0.04
2	CBRE Group, Inc.	301	0.05
9	CCC Intelligent Solutions Holdings, Inc.	66	0.01
2	CDW Corp.	350	0.06
-	CECO Environmental Corp.	21	-
2	Celanese Corp.	63	0.01
1	Celldex Therapeutics, Inc.	25	0.01
2	Cencora, Inc.	574	0.10
7	Centene Corp.	269	0.05
5	CenterPoint Energy, Inc.	191	0.03
1	Central Garden & Pet Co. (non-voting rights)	22	-
-	Central Garden & Pet Co. (voting rights)	4	-
-	Central Pacific Financial Corp.	11	-
-	Centuri Holdings, Inc.	1	-
1	Century Aluminum Co.	41	0.01
-	Century Communities, Inc.	27	0.01
1	Cerence, Inc.	7	-
2	Certara, Inc.	20	-
-	CervoMed, Inc.	1	-
-	CEVA, Inc.	9	-
-	CF Bankshares, Inc.	2	-
2	CF Industries Holdings, Inc.	187	0.03
-	CG oncology, Inc.	1	-
1	CH Robinson Worldwide, Inc.	198	0.04
1	Champion Homes, Inc.	66	0.01
-	Champions Oncology, Inc.	1	-
-	ChargePoint Holdings, Inc.	3	-
1	Charles River Laboratories International, Inc.	130	0.02
7	Charles Schwab Corp.	684	0.12
3	Charter Communications, Inc.	541	0.10
1	Cheesecake Factory, Inc.	43	0.01
1	Chefs' Warehouse, Inc.	29	0.01
-	Chemed Corp.	75	0.01
3	Chemours Co.	35	0.01
-	Chemung Financial Corp.	3	-
3	Cheniere Energy, Inc.	572	0.10
-	Chesapeake Utilities Corp.	29	0.01
6	Chevron Corp.	835	0.15
3	Chewy, Inc.	97	0.02
-	Children's Place, Inc.	2	-
9	Chipotle Mexican Grill, Inc.	317	0.06
-	Choice Hotels International, Inc.	38	0.01
-	ChoiceOne Financial Services, Inc.	6	-
1	Chord Energy Corp.	95	0.02
2	Chubb Ltd.	642	0.11
2	Church & Dwight Co., Inc.	205	0.04
1	Ciena Corp.	200	0.04
2	Cigna Group	601	0.11
-	Cimpress PLC	15	-
2	Cincinnati Financial Corp.	273	0.05
2	Cinemark Holdings, Inc.	59	0.01
3	Cintas Corp.	468	0.08

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
4	Cipher Mining, Inc.	87	0.02
1	Cirrus Logic, Inc.	99	0.02
16	Cisco Systems, Inc.	1,266	0.22
-	Citi Trends, Inc.	5	-
7	Citigroup, Inc.	728	0.13
-	Citizens & Northern Corp.	5	-
-	Citizens Community Bancorp, Inc.	2	-
5	Citizens Financial Group, Inc.	243	0.04
-	Citizens Financial Services, Inc.	4	-
1	Citizens, Inc.	4	-
-	City Holding Co.	24	0.01
-	Civeo Corp.	4	-
-	Civista Bancshares, Inc.	6	-
2	Civitas Resources, Inc.	46	0.01
9	Clarivate PLC	34	0.01
1	Clarus Corp.	2	-
3	Clean Energy Fuels Corp.	7	-
1	Clean Harbors, Inc.	142	0.03
1	Clear Secure, Inc.	44	0.01
-	Clearfield, Inc.	6	-
-	Clearway Energy, Inc., Class A	11	-
1	Clearway Energy, Inc., Class C	27	0.01
9	Cleveland-Cliffs, Inc. (US listing)	121	0.02
-	Climb Global Solutions, Inc.	5	-
2	Clorox Co.	166	0.03
-	Cloudflare, Inc.	86	0.02
6	Clover Health Investments Corp.	14	-
2	CME Group, Inc.	588	0.10
2	CMS Energy Corp.	168	0.03
-	CNB Financial Corp.	7	-
19	CNH Industrial NV	180	0.03
2	CNX Resources Corp.	78	0.01
-	Coastal Financial Corp.	23	-
18	Coca-Cola Co.	1,313	0.23
1	Coca-Cola Consolidated, Inc.	215	0.04
-	Coda Octopus Group, Inc.	1	-
2	Cognex Corp.	88	0.02
6	Cognizant Technology Solutions Corp.	479	0.09
1	Cohen & Steers, Inc.	55	0.01
2	Coherent Corp.	267	0.05
1	Cohu, Inc.	15	-
1	Coinbase Global, Inc., Class A	390	0.07
7	Colgate-Palmolive Co.	527	0.09
1	Collegium Pharmaceutical, Inc.	27	0.01
-	Colony Bankcorp, Inc.	4	-
3	Columbia Banking System, Inc.	74	0.01
1	Columbia Financial, Inc.	20	-
1	Columbia Sportswear Co.	39	0.01
-	Columbus McKinnon Corp.	6	-
30	Comcast Corp.	788	0.14
-	Comfort Systems USA, Inc.	317	0.06
2	Commerce Bancshares, Inc.	98	0.02
2	Commercial Metals Co.	97	0.02
2	CommScope Holding Co., Inc.	38	0.01
1	Community Financial System, Inc.	41	0.01
-	Community Health Systems, Inc.	-	-
-	Community Trust Bancorp, Inc.	14	-
-	Community West Bancshares	6	-
-	Commvault Systems, Inc.	45	0.01
1	Compass Minerals International, Inc.	11	-
6	Compass, Inc., Class A	59	0.01
-	CompX International, Inc.	1	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
-	Comstock Holding Cos., Inc.	2	-
4	Comstock Resources, Inc.	105	0.02
1	Comstock, Inc.	2	-
-	Comtech Telecommunications Corp.	1	-
7	Conagra Brands, Inc.	117	0.02
2	Concentra Group Holdings Parent, Inc.	48	0.01
1	Concentrix Corp.	34	0.01
1	Concrete Pumping Holdings, Inc.	5	-
-	CONMED Corp.	18	-
-	ConnectOne Bancorp, Inc.	11	-
10	ConocoPhillips	890	0.16
-	Consensus Cloud Solutions, Inc.	4	-
3	Consolidated Edison, Inc.	266	0.05
-	Consolidated Water Co. Ltd.	5	-
3	Constellation Brands, Inc.	417	0.07
2	Constellation Energy Corp.	587	0.10
-	Consumer Portfolio Services, Inc.	2	-
-	Contineum Therapeutics, Inc.	3	-
3	Cooper Cos., Inc.	218	0.04
-	Cooper-Standard Holdings, Inc.	5	-
1	Copa Holdings SA	67	0.01
7	Copart, Inc.	263	0.05
-	Corbus Pharmaceuticals Holdings, Inc.	3	-
1	Corcept Therapeutics, Inc.	57	0.01
3	Core & Main, Inc.	161	0.03
1	Core Laboratories, Inc.	11	-
-	Core Molding Technologies, Inc.	2	-
10	Corebridge Financial, Inc.	292	0.05
5	Corning, Inc.	452	0.08
1	Corpay, Inc.	361	0.06
2	Corsair Gaming, Inc.	10	-
4	Corteva, Inc.	267	0.05
1	CorVel Corp.	38	0.01
-	Costamare Bulkers Holdings Ltd.	5	-
1	Costamare, Inc.	17	-
4	CoStar Group, Inc.	305	0.05
2	Costco Wholesale Corp.	1,781	0.31
12	Coterra Energy, Inc.	312	0.06
12	Coty, Inc.	39	0.01
4	Coupang, Inc.	98	0.02
2	Coursera, Inc.	18	-
-	Covenant Logistics Group, Inc.	7	-
-	Coya Therapeutics, Inc.	-	-
-	CPI Card Group, Inc.	1	-
-	CPS Technologies Corp.	1	-
-	CRA International, Inc.	20	-
-	Cracker Barrel Old Country Store, Inc.	9	-
1	Crane Co.	121	0.02
1	Crane NXT Co.	48	0.01
1	Crawford & Co., Class A	6	-
-	Crawford & Co., Class B	4	-
-	Credit Acceptance Corp.	76	0.01
1	Credo Technology Group Holding Ltd.	84	0.02
4	Crescent Energy Co.	35	0.01
-	Crexendo, Inc.	3	-
5	CRH PLC (US listing)	652	0.12
1	Cricut, Inc.	4	-
1	Crinetics Pharmaceuticals, Inc.	59	0.01
1	CRISPR Therapeutics AG	70	0.01
1	Crocs, Inc.	100	0.02
-	Crowdstrike Holdings, Inc.	183	0.03
2	Crown Holdings, Inc.	208	0.04

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
1	CryoPort, Inc.	7	-
1	CS Disco, Inc.	6	-
-	CSP, Inc.	2	-
-	CSW Industrials, Inc.	42	0.01
17	CSX Corp.	611	0.11
-	CTS Corp.	17	-
1	Cullen/Frost Bankers, Inc.	109	0.02
-	Cullinan Therapeutics, Inc.	-	-
1	Cummins, Inc.	431	0.08
-	Curtiss-Wright Corp.	244	0.04
4	Cushman & Wakefield Ltd.	60	0.01
3	Custom Truck One Source, Inc.	20	-
1	Customers Bancorp, Inc.	32	0.01
2	CVB Financial Corp.	37	0.01
-	CVRx, Inc.	3	-
7	CVS Health Corp.	591	0.11
2	Cytek Biosciences, Inc.	10	-
2	CytomX Therapeutics, Inc.	9	-
-	Daily Journal Corp.	9	-
2	Dakota Gold Corp.	7	-
1	Daktronics, Inc.	13	-
2	Dana, Inc.	39	0.01
3	Danaher Corp.	566	0.10
2	Darden Restaurants, Inc.	385	0.07
-	DarioHealth Corp.	1	-
2	Darling Ingredients, Inc.	90	0.02
1	Datadog, Inc.	107	0.02
1	Dave & Buster's Entertainment, Inc.	13	-
-	Dave, Inc.	28	0.01
1	DaVita, Inc.	76	0.01
1	Day One Biopharmaceuticals, Inc.	13	-
3	Deckers Outdoor Corp.	225	0.04
2	Deere & Co.	747	0.13
1	Definitive Healthcare Corp.	4	-
2	Dell Technologies, Inc.	220	0.04
8	Delta Air Lines, Inc.	529	0.09
1	Deluxe Corp.	17	-
2	Denali Therapeutics, Inc.	39	0.01
3	Dentsply Sirona, Inc.	31	0.01
1	Design Therapeutics, Inc.	8	-
1	Designer Brands, Inc.	2	-
11	Devon Energy Corp.	405	0.07
5	Dexcom, Inc.	315	0.06
2	DHT Holdings, Inc.	31	0.01
-	Diamond Hill Investment Group, Inc.	5	-
2	Diamondback Energy, Inc.	253	0.05
1	Dick's Sporting Goods, Inc.	123	0.02
1	Diebold Nixdorf, Inc.	31	0.01
1	Digi International, Inc.	21	-
-	Digimarc Corp.	2	-
2	Digital Turbine, Inc.	7	-
2	DigitalBridge Group, Inc.	15	-
1	DigitalOcean Holdings, Inc.	36	0.01
-	Dillard's, Inc.	119	0.02
1	Dime Community Bancshares, Inc.	17	-
-	Dine Brands Global, Inc.	4	-
1	Diodes, Inc.	30	0.01
-	Distribution Solutions Group, Inc.	10	-
-	DLH Holdings Corp.	1	-
-	DMC Global, Inc.	2	-
-	DNOW, Inc.	-	-
2	Docusign, Inc.	137	0.02

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
1	Dolby Laboratories, Inc.	56	0.01
1	Dole PLC	19	-
3	Dollar General Corp.	307	0.05
2	Dollar Tree, Inc.	209	0.04
4	Dominion Energy, Inc.	277	0.05
-	Domino's Pizza, Inc.	132	0.02
1	Donaldson Co., Inc.	119	0.02
-	Donegal Group, Inc.	9	-
1	Donnelley Financial Solutions, Inc.	24	-
2	DoorDash, Inc.	337	0.06
1	Dorian LPG Ltd.	14	-
-	Dorman Products, Inc.	60	0.01
2	DoubleVerify Holdings, Inc.	23	-
-	Douglas Dynamics, Inc.	12	-
1	Douglas Elliman, Inc.	3	-
1	Dover Corp.	265	0.05
10	Dow, Inc.	236	0.04
2	Doximity, Inc.	81	0.02
2	DR Horton, Inc.	270	0.05
4	DraftKings, Inc.	115	0.02
1	Dream Finders Homes, Inc.	10	-
1	Drilling Tools International Corp.	1	-
2	Driven Brands Holdings, Inc.	33	0.01
2	Dropbox, Inc.	48	0.01
1	DT Midstream, Inc.	176	0.03
2	DTE Energy Co.	209	0.04
-	Ducommun, Inc.	19	-
4	Duke Energy Corp.	497	0.09
-	Duluth Holdings, Inc.	1	-
-	Duolingo, Inc.	74	0.01
4	DuPont de Nemours, Inc.	152	0.03
1	Dutch Bros, Inc.	61	0.01
3	DXC Technology Co.	34	0.01
-	DXP Enterprises, Inc.	22	-
1	Dycom Industries, Inc.	184	0.03
3	Dynatrace, Inc.	132	0.02
2	Dynavax Technologies Corp.	18	-
-	Eagle Bancorp Montana, Inc.	2	-
-	Eagle Bancorp, Inc.	8	-
-	Eagle Financial Services, Inc.	3	-
1	Eagle Materials, Inc.	123	0.02
2	East West Bancorp, Inc.	208	0.04
2	Eastern Bankshares, Inc.	43	0.01
-	Eastern Co.	2	-
2	Eastman Chemical Co.	105	0.02
1	Eastman Kodak Co.	10	-
2	Eaton Corp. PLC	842	0.15
6	eBay, Inc.	482	0.09
2	Ecolab, Inc.	439	0.08
2	Ecovyst, Inc.	14	-
1	Edgewell Personal Care Co.	11	-
1	Edgewise Therapeutics, Inc.	27	0.01
3	Edison International	166	0.03
3	Edwards Lifesciences Corp.	234	0.04
-	eGain Corp.	4	-
-	eHealth, Inc.	2	-
-	El Pollo Loco Holdings, Inc.	4	-
7	Elanco Animal Health, Inc.	163	0.03
-	Electromed, Inc.	3	-
-	Eledon Pharmaceuticals, Inc.	-	-
3	Element Solutions, Inc.	86	0.02
1	Elevance Health, Inc.	435	0.08

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
1	elf Beauty, Inc.	56	0.01
4	Eli Lilly & Co.	4,002	0.71
1	Embecta Corp.	7	-
1	EMCOR Group, Inc.	352	0.06
1	Emergent BioSolutions, Inc.	8	-
5	Emerson Electric Co.	602	0.11
-	Empire Petroleum Corp.	-	-
-	Employers Holdings, Inc.	13	-
1	Enact Holdings, Inc.	46	0.01
-	Enanta Pharmaceuticals, Inc.	-	-
1	Encompass Health Corp.	134	0.02
-	Encore Capital Group, Inc.	16	-
3	Encore Energy Corp.	7	-
1	Energizer Holdings, Inc.	23	-
1	Energy Recovery, Inc.	11	-
-	Energy Services of America Corp.	2	-
1	Enerpac Tool Group Corp.	23	-
1	EnerSys	79	0.01
1	Enhabit, Inc.	7	-
1	Enliven Therapeutics, Inc.	17	-
-	Ennis, Inc.	7	-
-	Enova International, Inc.	48	0.01
1	Enovis Corp.	24	-
2	Enovix Corp.	15	-
2	Enphase Energy, Inc.	56	0.01
-	Enpro, Inc.	64	0.01
1	Ensign Group, Inc.	123	0.02
2	Entegris, Inc.	165	0.03
2	Entergy Corp.	224	0.04
1	Enterprise Financial Services Corp.	27	0.01
1	Entrada Therapeutics, Inc.	5	-
1	Entravision Communications Corp.	3	-
-	Envela Corp.	3	-
-	Enviri Corp.	-	-
2	Envista Holdings Corp.	47	0.01
6	EOG Resources, Inc.	679	0.12
1	EPAM Systems, Inc.	142	0.03
-	ePlus, Inc.	33	0.01
-	Epsilon Energy Ltd.	1	-
7	EQT Corp.	396	0.07
1	Equifax, Inc.	241	0.04
3	Equitable Holdings, Inc.	121	0.02
-	Equity Bancshares, Inc.	11	-
4	Erasca, Inc.	12	-
1	Erie Indemnity Co.	156	0.03
1	Esab Corp.	101	0.02
-	Escalade, Inc.	2	-
-	ESCO Technologies, Inc.	54	0.01
-	Espey Mfg. & Electronics Corp.	2	-
-	Esquire Financial Holdings, Inc.	13	-
1	Essent Group Ltd.	83	0.02
3	Essential Utilities, Inc.	99	0.02
2	Estee Lauder Cos., Inc.	154	0.03
-	Ethan Allen Interiors, Inc.	9	-
1	Etsy, Inc.	52	0.01
1	Euronet Worldwide, Inc.	57	0.01
1	European Wax Center, Inc.	2	-
1	Eventbrite, Inc.	3	-
-	Evercore, Inc.	142	0.03
1	Everest Group Ltd.	187	0.03
2	Evergy, Inc.	163	0.03
-	EverQuote, Inc.	10	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
3	Eversource Energy	185	0.03
-	Everspin Technologies, Inc.	2	-
1	EVERTEC, Inc.	27	0.01
1	Everus Construction Group, Inc.	49	0.01
-	EVI Industries, Inc.	4	-
-	Evolent Health, Inc.	-	-
1	Evolution Petroleum Corp.	2	-
1	EW Scripps Co.	6	-
-	Exact Sciences Corp.	3	-
-	Excelerate Energy, Inc.	9	-
3	Exelixis, Inc.	135	0.02
5	Exelon Corp.	245	0.04
2	ExlService Holdings, Inc.	81	0.02
-	Exodus Movement, Inc.	2	-
3	Expand Energy Corp.	303	0.05
1	Expedia Group, Inc.	347	0.06
2	Expeditors International of Washington, Inc.	344	0.06
1	Exponent, Inc.	41	0.01
2	Expro Group Holdings NV	22	-
19	Exxon Mobil Corp.	2,148	0.38
-	EyePoint Pharmaceuticals, Inc.	-	-
1	EZCORP, Inc.	15	-
1	F&G Annuities & Life, Inc.	29	0.01
1	F5, Inc.	212	0.04
-	Fabrinet	168	0.03
-	FactSet Research Systems, Inc.	119	0.02
-	Fair Isaac Corp.	224	0.04
-	Farmers & Merchants Bancorp, Inc.	5	-
1	Farmers National Banc Corp.	7	-
8	Fastenal Co.	321	0.06
2	Fastly, Inc.	24	-
-	FB Bancorp, Inc.	3	-
1	FB Financial Corp.	27	0.01
-	Federal Agricultural Mortgage Corp. (non-voting rights)	24	0.01
-	Federal Agricultural Mortgage Corp. (voting rights)	2	-
1	Federal Signal Corp.	79	0.01
1	Federated Hermes, Inc.	71	0.01
2	FedEx Corp.	528	0.09
2	Ferguson Enterprises, Inc.	458	0.08
1	Fidelis Insurance Holdings Ltd.	27	0.01
-	Fidelity D&D Bancorp, Inc.	3	-
4	Fidelity National Financial, Inc.	245	0.04
7	Fidelity National Information Services, Inc.	434	0.08
-	Fifth District Bancorp, Inc.	1	-
7	Fifth Third Bancorp	300	0.05
2	Figs, Inc.	21	-
-	Finance of America Cos., Inc.	3	-
-	Financial Institutions, Inc.	6	-
-	Finward Bancorp	2	-
-	Finwise Bancorp	3	-
1	First American Financial Corp.	92	0.02
2	First BanCorp (Puerto Rico listing)	46	0.01
-	First Bancorp, Inc.	4	-
1	First Bancorp/Southern Pines NC	29	0.01
-	First Bank	5	-
1	First Busey Corp.	28	0.01
-	First Business Financial Services, Inc.	6	-
-	First Capital, Inc.	2	-
-	First Citizens BancShares, Inc.	227	0.04
1	First Commonwealth Financial Corp.	23	-
-	First Community Bankshares, Inc.	9	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
-	First Community Corp.	3	-
1	First Financial Bancorp	33	0.01
2	First Financial Bankshares, Inc.	61	0.01
-	First Financial Corp.	9	-
1	First Foundation, Inc.	6	-
-	First Guaranty Bancshares, Inc.	1	-
2	First Hawaiian, Inc.	42	0.01
7	First Horizon Corp.	156	0.03
-	First Internet Bancorp	2	-
1	First Interstate BancSystem, Inc.	46	0.01
1	First Merchants Corp.	29	0.01
-	First Mid Bancshares, Inc.	13	-
-	First National Corp.	3	-
-	First Northwest Bancorp	1	-
-	First Savings Financial Group, Inc.	3	-
1	First Solar, Inc.	306	0.05
-	First U.S. Bancshares, Inc.	1	-
-	First United Corp.	3	-
1	First Watch Restaurant Group, Inc.	16	-
-	First Western Financial, Inc.	3	-
1	FirstCash Holdings, Inc.	128	0.02
4	FirstEnergy Corp.	202	0.04
-	Firstsun Capital Bancorp	13	-
7	Fiserv, Inc.	422	0.08
-	FitLife Brands, Inc.	2	-
1	Five Below, Inc.	103	0.02
1	Five Point Holdings LLC	6	-
-	Five Star Bancorp	10	-
1	Five9, Inc.	21	-
6	Flagstar Bank NA	70	0.01
3	Flex Ltd.	203	0.04
-	Flexible Solutions International, Inc.	1	-
-	Flexsteel Industries, Inc.	3	-
2	Floor & Decor Holdings, Inc.	127	0.02
-	Flotek Industries, Inc.	4	-
3	Flowers Foods, Inc.	34	0.01
2	Flowserve Corp.	135	0.02
-	Fluence Energy, Inc.	-	-
2	Fluor Corp.	95	0.02
-	Flushing Financial Corp.	8	-
2	Flutter Entertainment PLC (US listing)	382	0.07
2	Flywire Corp.	23	-
2	FMC Corp.	24	0.01
7	FNB Corp.	111	0.02
-	FONAR Corp.	1	-
32	Ford Motor Co.	422	0.08
1	Forestar Group, Inc.	18	-
1	FormFactor, Inc.	59	0.01
-	Forrester Research, Inc.	2	-
6	Fortinet, Inc.	490	0.09
5	Fortive Corp.	241	0.04
1	Fortrea Holdings, Inc.	17	-
2	Fortune Brands Innovations, Inc.	122	0.02
-	Forum Energy Technologies, Inc.	5	-
-	Forward Air Corp.	7	-
1	Fossil Group, Inc.	2	-
3	Fox Corp., Class A	174	0.03
3	Fox Corp., Class B	175	0.03
1	Fox Factory Holding Corp.	9	-
-	Franklin Covey Co.	3	-
1	Franklin Electric Co., Inc.	63	0.01
-	Franklin Financial Services Corp.	3	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
7	Franklin Resources, Inc.	167	0.03
-	Franklin Wireless Corp.	1	-
12	Freeport-McMoRan, Inc.	501	0.09
-	FreightCar America, Inc.	1	-
-	Frequency Electronics, Inc.	3	-
1	Fresh Del Monte Produce, Inc.	23	-
1	Freshpet, Inc.	38	0.01
3	Freshworks, Inc.	41	0.01
-	Friedman Industries, Inc.	2	-
3	Frontier Group Holdings, Inc.	11	-
-	FRP Holdings, Inc.	7	-
-	FS Bancorp, Inc.	4	-
1	FTAI Aviation Ltd.	224	0.04
-	FTI Consulting, Inc.	75	0.01
5	fuboTV, Inc.	14	-
1	FuelCell Energy, Inc.	4	-
1	Fulcrum Therapeutics, Inc.	8	-
-	Fulgent Genetics, Inc.	12	-
-	Full House Resorts, Inc.	1	-
3	Fulton Financial Corp.	45	0.01
1	Funko, Inc.	2	-
1	FutureFuel Corp.	2	-
-	FVCBankcorp, Inc.	3	-
-	Gaia, Inc.	1	-
-	Gambling.com Group Ltd.	2	-
7	Gap, Inc.	189	0.03
2	Garmin Ltd.	349	0.06
2	Garrett Motion, Inc.	29	0.01
1	Gartner, Inc.	224	0.04
4	Gates Industrial Corp. PLC	81	0.02
1	GATX Corp.	85	0.02
-	GBank Financial Holdings, Inc.	7	-
-	GCI Liberty, Inc., Class A	2	-
-	GCI Liberty, Inc., Class C	12	-
1	GCM Grosvenor, Inc.	6	-
-	GDEV, Inc.	2	-
6	GE HealthCare Technologies, Inc.	465	0.08
1	GE Vernova, Inc.	340	0.06
12	Gen Digital, Inc.	303	0.05
1	Genco Shipping & Trading Ltd.	11	-
-	Gencor Industries, Inc.	2	-
1	Generac Holdings, Inc.	132	0.02
5	General Electric Co.	1,385	0.25
7	General Mills, Inc.	323	0.06
11	General Motors Co.	796	0.14
-	Genesco, Inc.	6	-
-	Genie Energy Ltd.	5	-
3	Genpact Ltd.	113	0.02
3	Gentex Corp.	74	0.01
-	Gentherm, Inc.	15	-
2	Genuine Parts Co.	276	0.05
6	Genworth Financial, Inc.	48	0.01
-	Geospace Technologies Corp.	-	-
1	German American Bancorp, Inc.	20	-
-	Gevo, Inc.	-	-
-	Gibraltar Industries, Inc.	20	-
-	GigaCloud Technology, Inc.	16	-
1	G-III Apparel Group Ltd.	17	-
13	Gilead Sciences, Inc.	1,625	0.29
2	Glacier Bancorp, Inc.	76	0.01
4	Global Business Travel Group I	33	0.01
1	Global Industrial Co.	17	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
3	Global Payments, Inc.	254	0.05
-	Global Water Resources, Inc.	2	-
3	GlobalFoundries, Inc.	116	0.02
1	Globant SA	38	0.01
1	Globe Life, Inc.	163	0.03
2	Globus Medical, Inc.	172	0.03
2	GoDaddy, Inc.	220	0.04
2	Gogo, Inc.	16	-
1	Goldman Sachs Group, Inc.	972	0.17
1	GoodRx Holdings, Inc.	4	-
4	Goodyear Tire & Rubber Co.	36	0.01
-	Goosehead Insurance, Inc.	16	-
-	Gorman-Rupp Co.	18	-
2	Graco, Inc.	160	0.03
-	Graham Corp.	6	-
-	Graham Holdings Co.	52	0.01
1	GRAIL, Inc.	58	0.01
1	Gran Tierra Energy, Inc. (US listing)	3	-
1	Grand Canyon Education, Inc.	79	0.01
1	Granite Construction, Inc.	54	0.01
3	Granite Ridge Resources, Inc.	13	-
5	Graphic Packaging Holding Co.	87	0.02
1	Gray Media, Inc.	7	-
1	Great Lakes Dredge & Dock Corp.	13	-
-	Great Southern Bancorp, Inc.	10	-
1	Green Brick Partners, Inc.	43	0.01
1	Green Dot Corp.	10	-
1	Green Plains, Inc.	6	-
1	Greenbrier Cos., Inc.	21	-
-	Greene County Bancorp, Inc.	5	-
1	Greenlight Capital Re Ltd.	7	-
-	Greif, Inc. (non-voting rights)	15	-
-	Greif, Inc. (voting rights)	8	-
1	Grid Dynamics Holdings, Inc.	11	-
1	Griffon Corp.	43	0.01
1	Grindr, Inc.	14	-
1	Grocery Outlet Holding Corp.	15	-
-	Group 1 Automotive, Inc.	75	0.01
-	Groupon, Inc.	7	-
1	Guardant Health, Inc.	149	0.03
1	Guidewire Software, Inc.	132	0.02
-	Gulfport Energy Corp.	64	0.01
2	GXO Logistics, Inc.	80	0.01
1	Gyre Therapeutics, Inc.	6	-
2	H&R Block, Inc.	67	0.01
-	H2O America	14	-
-	Hackett Group, Inc.	6	-
1	Haemonetics Corp.	70	0.01
-	Hagerty, Inc.	5	-
1	Hallador Energy Co.	15	-
11	Halliburton Co.	282	0.05
1	Halozyme Therapeutics, Inc.	104	0.02
-	Hamilton Beach Brands Holding Co.	2	-
1	Hamilton Insurance Group Ltd.	26	0.01
1	Hamilton Lane, Inc.	62	0.01
1	Hancock Whitney Corp.	71	0.01
-	Hanmi Financial Corp.	12	-
-	Hanover Bancorp, Inc.	2	-
1	Hanover Insurance Group, Inc.	91	0.02
2	Harley-Davidson, Inc.	39	0.01
2	Harmonic, Inc.	16	-
1	Harmony Biosciences Holdings, Inc.	30	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
-	Harrow, Inc.	14	-
5	Hartford Insurance Group, Inc.	664	0.12
2	Hasbro, Inc.	148	0.03
-	Haverty Furniture Cos., Inc.	5	-
2	Hawaiian Electric Industries, Inc.	18	-
-	Hawkins, Inc.	32	0.01
-	Hawthorn Bancshares, Inc.	3	-
3	Hayward Holdings, Inc.	49	0.01
1	HB Fuller Co.	43	0.01
-	HBT Financial, Inc.	11	-
1	HCA Healthcare, Inc.	449	0.08
-	HCI Group, Inc.	34	0.01
-	Health Catalyst, Inc.	-	-
1	Healthcare Services Group, Inc.	19	-
1	HealthEquity, Inc.	89	0.02
-	HealthStream, Inc.	10	-
1	Heartland Express, Inc.	9	-
9	Hecla Mining Co.	155	0.03
1	HEICO Corp., Class A	144	0.03
-	HEICO Corp., Class B	122	0.02
-	Helen of Troy Ltd.	6	-
-	Helios Technologies, Inc.	25	0.01
2	Helix Energy Solutions Group, Inc.	14	-
1	Helmerich & Payne, Inc.	38	0.01
-	Hennessy Advisors, Inc.	1	-
2	Henry Schein, Inc.	121	0.02
-	Herbalife Ltd.	-	-
1	Heritage Commerce Corp.	9	-
-	Heritage Financial Corp.	11	-
-	Heritage Insurance Holdings, Inc.	13	-
2	Hershey Co.	356	0.06
3	Hertz Global Holdings, Inc.	14	-
14	Hewlett Packard Enterprise Co.	301	0.05
1	Hexcel Corp.	83	0.02
1	HF Foods Group, Inc.	2	-
3	HF Sinclair Corp.	134	0.02
1	HighPeak Energy, Inc.	9	-
3	Hillman Solutions Corp.	23	-
1	Hilton Grand Vacations, Inc.	50	0.01
1	Hilton Worldwide Holdings, Inc.	342	0.06
-	Hingham Institution For Savings	9	-
-	Hippo Holdings, Inc.	12	-
-	HireQuest, Inc.	2	-
-	HNI Corp.	1	-
2	Holley, Inc.	7	-
-	Home Bancorp, Inc.	6	-
3	Home BancShares, Inc.	76	0.01
5	Home Depot, Inc.	1,644	0.29
-	HomeTrust Bancshares, Inc.	10	-
2	Honest Co., Inc.	4	-
6	Honeywell International, Inc.	1,131	0.20
-	Hooker Furnishings Corp.	2	-
2	Hope Bancorp, Inc.	18	-
1	Horace Mann Educators Corp.	26	0.01
1	Horizon Bancorp, Inc.	12	-
8	Hormel Foods Corp.	179	0.03
1	Houlihan Lokey, Inc.	109	0.02
-	Hovnanian Enterprises, Inc.	10	-
1	Howard Hughes Holdings, Inc.	76	0.01
3	Howmet Aerospace, Inc.	541	0.10
7	HP, Inc.	168	0.03
1	Hub Group, Inc.	32	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
1	Hubbell, Inc.	212	0.04
1	HubSpot, Inc.	195	0.04
1	Hudson Technologies, Inc.	4	-
2	Humana, Inc.	377	0.07
16	Huntington Bancshares, Inc.	266	0.05
1	Huntington Ingalls Industries, Inc.	174	0.03
2	Huntsman Corp.	25	0.01
-	Hurco Cos., Inc.	1	-
-	Huron Consulting Group, Inc.	32	0.01
1	Hyatt Hotels Corp.	93	0.02
-	Hyliion Holdings Corp.	-	-
-	Hyster-Yale, Inc.	6	-
-	I3 Verticals, Inc.	8	-
-	IBEX Holdings Ltd.	9	-
-	Ibotta, Inc.	8	-
-	ICF International, Inc.	20	-
1	Ichor Holdings Ltd.	8	-
1	ICON PLC	199	0.04
-	ICU Medical, Inc.	50	0.01
1	IDACORP, Inc.	63	0.01
1	Ideaya Biosciences, Inc.	42	0.01
-	Identiv, Inc.	1	-
1	IDEX Corp.	185	0.03
1	IDEXX Laboratories, Inc.	483	0.09
-	IDT Corp.	17	-
-	IES Holdings, Inc.	144	0.03
-	IF Bancorp, Inc.	1	-
1	iHeartMedia, Inc.	4	-
3	Illinois Tool Works, Inc.	781	0.14
2	Illumina, Inc.	205	0.04
-	ImageneBio, Inc.	1	-
1	IMAX Corp.	23	-
2	Incyte Corp.	242	0.04
-	Independent Bank Corp. (Massachusetts)	31	0.01
-	Independent Bank Corp. (Michigan)	9	-
3	indie Semiconductor, Inc.	10	-
1	Indivior PLC (US listing)	37	0.01
1	Information Services Group, Inc.	4	-
-	InfuSystem Holdings, Inc.	3	-
4	Ingersoll Rand, Inc.	331	0.06
1	Ingevity Corp.	25	0.01
-	Ingles Markets, Inc.	16	-
1	Ingredion, Inc.	102	0.02
-	Innospec, Inc.	25	0.01
1	Innovage Holding Corp.	6	-
-	Innovative Solutions & Support, Inc.	3	-
1	Innovex International, Inc.	21	-
1	Innoviva, Inc.	24	0.01
-	Inogen, Inc.	3	-
-	Inovio Pharmaceuticals, Inc.	-	-
-	Inseego Corp.	1	-
-	Insight Enterprises, Inc.	36	0.01
-	Insmed, Inc.	60	0.01
-	Insperity, Inc.	14	-
-	Inspire Medical Systems, Inc.	49	0.01
-	Inspired Entertainment, Inc.	2	-
-	Installed Building Products, Inc.	76	0.01
-	Insteel Industries, Inc.	9	-
-	Instil Bio, Inc.	1	-
-	Insulet Corp.	134	0.02
-	Intapp, Inc.	1	-
1	Integer Holdings Corp.	34	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
1	Integra LifeSciences Holdings Corp.	15	-
19	Intel Corp.	760	0.13
2	Intellia Therapeutics, Inc.	14	-
2	Interactive Brokers Group, Inc.	114	0.02
5	Intercontinental Exchange, Inc.	728	0.13
-	InterDigital, Inc.	161	0.03
1	Interface, Inc.	25	0.01
1	International Bancshares Corp.	57	0.01
4	International Business Machines Corp.	1,267	0.22
4	International Flavors & Fragrances, Inc.	250	0.04
7	International Paper Co. (US listing)	293	0.05
1	International Seaways, Inc.	36	0.01
1	Interparfums, Inc.	38	0.01
-	inTEST Corp.	1	-
-	Intrepid Potash, Inc.	5	-
1	Intuit, Inc.	736	0.13
-	Intuitive Surgical, Inc.	187	0.03
6	Invesco Ltd.	154	0.03
-	Investar Holding Corp.	3	-
-	Investors Title Co.	7	-
1	Ionis Pharmaceuticals, Inc.	78	0.01
2	IonQ, Inc.	120	0.02
5	Iovance Biotherapeutics, Inc.	13	-
1	IPG Photonics Corp.	46	0.01
2	IQVIA Holdings, Inc.	500	0.09
-	iRadimed Corp.	9	-
2	Iridium Communications, Inc.	37	0.01
1	Ironwood Pharmaceuticals, Inc.	5	-
-	Isabella Bank Corp.	4	-
1	Itron, Inc.	62	0.01
1	ITT, Inc.	169	0.03
-	IZEA Worldwide, Inc.	1	-
-	J Jill, Inc.	5	-
-	J&J Snack Foods Corp.	24	0.01
2	J.M. Smucker Co.	170	0.03
1	Jabil, Inc.	287	0.05
1	Jack Henry & Associates, Inc.	162	0.03
1	Jackson Financial, Inc.	122	0.02
1	Jacobs Solutions, Inc.	162	0.03
-	JAKKS Pacific, Inc.	3	-
1	James River Group Holdings, Inc.	4	-
2	Janus Henderson Group PLC	93	0.02
2	Janus International Group, Inc.	12	-
1	Janux Therapeutics, Inc.	28	0.01
1	Jazz Pharmaceuticals PLC	164	0.03
2	JB Hunt Transport Services, Inc.	289	0.05
3	Jefferies Financial Group, Inc.	168	0.03
-	JELD-WEN Holding, Inc.	-	-
5	JetBlue Airways Corp.	23	-
-	John B Sanfilippo & Son, Inc.	10	-
1	John Wiley & Sons, Inc., Class A	31	0.01
10	Johnson & Johnson	2,076	0.37
3	Johnson Controls International PLC	329	0.06
-	Johnson Outdoors, Inc.	5	-
1	Jones Lang LaSalle, Inc.	215	0.04
12	JPMorgan Chase & Co.	3,743	0.66
-	Kadant, Inc.	45	0.01
-	Kaiser Aluminum Corp.	23	-
-	Kalaris Therapeutics, Inc.	1	-
-	Karat Packaging, Inc.	7	-
2	KBR, Inc.	101	0.02
1	Kearny Financial Corp.	6	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
-	Kelly Services, Inc.	4	-
1	Kemper Corp.	32	0.01
1	Kennametal, Inc.	29	0.01
1	Kennedy-Wilson Holdings, Inc.	12	-
25	Kenvue, Inc.	425	0.08
-	Keros Therapeutics, Inc.	8	-
-	Kestrel Group Ltd.	2	-
14	Keurig Dr. Pepper, Inc.	396	0.07
-	Kewaunee Scientific Corp.	2	-
16	KeyCorp	285	0.05
1	Keysight Technologies, Inc.	237	0.04
-	Kforce, Inc.	10	-
-	Kimball Electronics, Inc.	10	-
4	Kimberly-Clark Corp.	421	0.08
13	Kinder Morgan, Inc.	352	0.06
1	KinderCare Learning Cos., Inc.	5	-
1	Kinetik Holdings, Inc.	20	-
-	Kingstone Cos., Inc.	3	-
-	Kiniksa Pharmaceuticals International PLC	19	-
-	Kinsale Capital Group, Inc.	102	0.02
1	Kirby Corp.	115	0.02
3	KKR & Co., Inc.	354	0.06
1	KLA Corp.	716	0.13
-	Klaviyo, Inc.	-	-
1	Knife River Corp.	63	0.01
-	Knightscope, Inc.	1	-
2	Knight-Swift Transportation Holdings, Inc.	102	0.02
1	Knowles Corp.	26	0.01
2	Kodiak Gas Services, Inc.	56	0.01
2	Kohl's Corp.	41	0.01
1	Kontoor Brands, Inc.	36	0.01
-	Koppers Holdings, Inc.	9	-
1	Korn Ferry	51	0.01
-	Korro Bio, Inc.	1	-
12	Kraft Heinz Co.	316	0.06
2	Kratos Defense & Security Solutions, Inc.	126	0.02
2	Krispy Kreme, Inc.	10	-
9	Kroger Co.	570	0.10
1	Kronos Worldwide, Inc.	5	-
-	Krystal Biotech, Inc.	62	0.01
1	Kulicke & Soffa Industries, Inc.	32	0.01
1	Kura Oncology, Inc.	15	-
-	Kura Sushi USA, Inc.	8	-
-	KVH Industries, Inc.	2	-
-	Kymera Therapeutics, Inc.	1	-
4	Kyndryl Holdings, Inc.	110	0.02
1	Kyverna Therapeutics, Inc.	5	-
-	L.B. Foster Co.	4	-
1	L3Harris Technologies, Inc.	300	0.05
1	Labcorp Holdings, Inc.	233	0.04
-	Lake Shore Bancorp, Inc.	2	-
-	Lakeland Financial Corp.	21	-
-	Lakeland Industries, Inc.	2	-
6	Lam Research Corp.	861	0.15
2	Lamb Weston Holdings, Inc.	143	0.03
-	Landmark Bancorp, Inc.	2	-
-	Lands' End, Inc.	7	-
-	Landstar System, Inc.	51	0.01
1	Lantheus Holdings, Inc.	73	0.01
1	Lantronix, Inc.	3	-
1	Larimar Therapeutics, Inc.	4	-
6	Las Vegas Sands Corp.	389	0.07

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
2	Latham Group, Inc.	11	-
3	Laureate Education, Inc.	77	0.01
2	Lazard, Inc.	98	0.02
1	La-Z-Boy, Inc.	22	-
-	LCI Industries	41	0.01
-	LCNB Corp.	3	-
1	Lear Corp.	83	0.02
-	Legacy Housing Corp.	6	-
2	Legalzoom.com, Inc.	19	-
1	Leggett & Platt, Inc.	12	-
2	Leidos Holdings, Inc.	312	0.06
-	LeMaitre Vascular, Inc.	19	-
2	LendingClub Corp.	29	0.01
-	LendingTree, Inc.	8	-
2	Lennar Corp., Class A	307	0.05
-	Lennar Corp., Class B	16	-
1	Lennox International, Inc.	232	0.04
-	LENZ Therapeutics, Inc.	-	-
3	Leonardo DRS, Inc.	112	0.02
2	Levi Strauss & Co.	42	0.01
-	Lexeo Therapeutics, Inc.	-	-
-	LGI Homes, Inc.	16	-
-	Liberty Broadband Corp., Class A	11	-
2	Liberty Broadband Corp., Class C	79	0.01
2	Liberty Energy, Inc.	43	0.01
2	Liberty Global Ltd. (non-voting rights)	24	-
2	Liberty Global Ltd. (voting rights)	28	0.01
1	Liberty Latin America Ltd., Class A	8	-
3	Liberty Latin America Ltd., Class C	30	0.01
-	Liberty Media Corp.-Liberty Formula One, Class A	22	-
2	Liberty Media Corp.-Liberty Formula One, Class C	224	0.04
3	Life Time Group Holdings, Inc.	92	0.02
5	LifeStance Health Group, Inc.	35	0.01
-	Lifetime Brands, Inc.	1	-
-	Lifevantage Corp.	2	-
-	Lifeway Foods, Inc.	4	-
1	Lifezone Metals Ltd.	4	-
-	Ligand Pharmaceuticals, Inc.	39	0.01
-	Limbach Holdings, Inc.	10	-
-	Limoneira Co.	3	-
-	Lincoln Educational Services Corp.	9	-
1	Lincoln Electric Holdings, Inc.	230	0.04
3	Lincoln National Corp.	116	0.02
1	Lindblad Expeditions Holdings, Inc.	6	-
2	Linde PLC	798	0.14
-	Lindsay Corp.	17	-
1	LINKBANCORP, Inc.	4	-
-	Liquidity Services, Inc.	13	-
-	Lithia Motors, Inc.	106	0.02
-	Littelfuse, Inc.	88	0.02
1	LivaNova PLC	47	0.01
3	Live Nation Entertainment, Inc.	358	0.06
1	Live Oak Bancshares, Inc.	20	-
1	LiveRamp Holdings, Inc.	25	0.01
4	LKQ Corp.	104	0.02
2	loanDepot, Inc.	5	-
1	Loar Holdings, Inc.	68	0.01
2	Loews Corp.	232	0.04
1	Louisiana-Pacific Corp.	91	0.02
-	Lovesac Co.	3	-
3	Lowe's Cos., Inc.	703	0.12
1	LPL Financial Holdings, Inc.	364	0.06

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
1	LSB Industries, Inc.	9	-
-	LSI Industries, Inc.	8	-
4	Lucid Group, Inc.	61	0.01
-	Lucky Strike Entertainment Corp.	3	-
2	Lululemon Athletica, Inc.	390	0.07
9	Lumen Technologies, Inc.	76	0.01
1	Lumentum Holdings, Inc.	156	0.03
-	Luxfer Holdings PLC	5	-
-	Lyell Immunopharma, Inc.	7	-
5	LyondellBasell Industries NV	240	0.04
2	M&T Bank Corp.	305	0.05
1	MACOM Technology Solutions Holdings, Inc.	129	0.02
5	Macy's, Inc.	114	0.02
-	Madison Square Garden Entertainment Corp.	18	-
-	Madrigal Pharmaceuticals, Inc.	94	0.02
1	Magnachip Semiconductor Corp.	1	-
2	Magnite, Inc.	29	0.01
3	Magnolia Oil & Gas Corp.	78	0.01
-	Magyar Bancorp, Inc.	1	-
-	MainStreet Bancshares, Inc.	2	-
-	Malibu Boats, Inc.	7	-
-	Mama's Creations, Inc.	4	-
1	Manhattan Associates, Inc.	131	0.02
1	Manitowoc Co., Inc.	5	-
3	MannKind Corp.	15	-
1	ManpowerGroup, Inc.	19	-
4	Maplebear, Inc.	155	0.03
2	Marathon Petroleum Corp.	473	0.08
2	Maravai LifeSciences Holdings, Inc.	7	-
1	Marcus & Millichap, Inc.	15	-
-	Marcus Corp.	6	-
-	Marine Products Corp.	3	-
-	MarineMax, Inc.	7	-
-	Markel Group, Inc.	337	0.06
-	MarketAxess Holdings, Inc.	72	0.01
6	Marqeta, Inc.	26	0.01
1	Marriott International, Inc.	359	0.06
1	Marriott Vacations Worldwide Corp.	26	0.01
5	Marsh & McLennan Cos., Inc.	834	0.15
1	Marten Transport Ltd.	11	-
1	Martin Marietta Materials, Inc.	393	0.07
4	Marvell Technology, Inc.	358	0.06
-	Marzetti Co.	53	0.01
2	Masco Corp.	121	0.02
1	MasTec, Inc.	196	0.04
-	Mastech Digital, Inc.	1	-
2	Masterbrand, Inc.	19	-
4	Mastercard, Inc.	2,156	0.38
-	MasterCraft Boat Holdings, Inc.	4	-
3	Matador Resources Co.	109	0.02
2	Match Group, Inc.	69	0.01
-	Materion Corp.	35	0.01
1	Mativ Holdings, Inc.	12	-
-	Matrix Service Co.	4	-
-	Matson, Inc.	51	0.01
6	Mattel, Inc.	123	0.02
-	Matthews International Corp.	10	-
1	Maximus, Inc.	71	0.01
1	MaxLinear, Inc.	18	-
-	Mayville Engineering Co., Inc.	6	-
4	McCormick & Co., Inc. (non-voting rights)	240	0.04
-	McCormick & Co., Inc. (voting rights)	11	-

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
2	McDonald's Corp.	649	0.12
1	McEwen, Inc.	14	-
-	McGrath RentCorp	37	0.01
1	McKesson Corp.	561	0.10
3	MDU Resources Group, Inc.	61	0.01
2	Mechanics Bancorp	30	0.01
1	MediaAlpha, Inc.	6	-
-	Medifast, Inc.	2	-
-	Medpace Holdings, Inc.	211	0.04
7	Medtronic PLC	783	0.14
-	Mercantile Bank Corp.	10	-
1	Merchants Bancorp	20	-
17	Merck & Co., Inc.	1,806	0.32
1	Mercury General Corp.	77	0.01
1	Mercury Systems, Inc.	58	0.01
-	Meridian Corp.	2	-
1	Merit Medical Systems, Inc.	70	0.01
-	Mesa Laboratories, Inc.	7	-
15	Meta Platforms, Inc.	9,794	1.73
-	Metagenomi, Inc.	-	-
1	Metallus, Inc.	10	-
1	Methode Electronics, Inc.	4	-
5	MetLife, Inc.	410	0.07
-	Metrocity Bankshares, Inc.	10	-
-	Metropolitan Bank Holding Corp.	10	-
-	Mettler-Toledo International, Inc.	223	0.04
-	MGE Energy, Inc.	27	0.01
3	MGIC Investment Corp.	87	0.02
-	MGP Ingredients, Inc.	7	-
4	Microchip Technology, Inc.	202	0.04
5	Micron Technology, Inc.	1,097	0.19
31	Microsoft Corp.	15,270	2.69
-	Mid Penn Bancorp, Inc.	10	-
1	Middleby Corp.	97	0.02
-	Middlefield Banc Corp.	4	-
-	Middlesex Water Co.	8	-
-	Midland States Bancorp, Inc.	5	-
-	MidWestOne Financial Group, Inc.	11	-
-	Miller Industries, Inc.	7	-
1	MillerKnoll, Inc.	15	-
2	MiMedx Group, Inc.	12	-
-	MIND Technology, Inc.	1	-
-	Minerals Technologies, Inc.	25	0.01
2	Mirion Technologies, Inc.	63	0.01
1	Mission Produce, Inc.	12	-
4	Mister Car Wash, Inc.	21	-
1	Mistras Group, Inc.	6	-
1	Mitek Systems, Inc.	5	-
1	MKS, Inc.	156	0.03
1	Mobile Infrastructure Corp.	2	-
3	Mobileye Global, Inc.	35	0.01
5	Moderna, Inc.	139	0.03
1	Modine Manufacturing Co.	96	0.02
1	Moelis & Co.	87	0.02
1	Mohawk Industries, Inc.	98	0.02
1	Molina Healthcare, Inc.	113	0.02
3	Molson Coors Beverage Co.	118	0.02
11	Mondelez International, Inc.	603	0.11
1	MongoDB, Inc.	189	0.03
-	Monolithic Power Systems, Inc.	91	0.02
-	Monro, Inc.	8	-
3	Monster Beverage Corp.	216	0.04

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
1	Monte Rosa Therapeutics, Inc.	14	-
1	Montrose Environmental Group, Inc.	12	-
2	Moody's Corp.	859	0.15
-	Moog, Inc.	90	0.02
1	MoonLake Immunotherapeutics	13	-
5	Morgan Stanley	888	0.16
1	Morningstar, Inc.	155	0.03
4	Mosaic Co.	107	0.02
-	Motorcar Parts of America, Inc.	4	-
1	Motorola Solutions, Inc.	499	0.09
-	Movado Group, Inc.	4	-
-	MSA Safety, Inc.	72	0.01
1	MSC Industrial Direct Co., Inc.	74	0.01
-	MSCI, Inc.	219	0.04
-	M-Tron Industries, Inc.	2	-
2	Mueller Industries, Inc.	187	0.03
2	Mueller Water Products, Inc.	56	0.01
2	Murphy Oil Corp.	68	0.01
-	Murphy USA, Inc.	94	0.02
-	MVB Financial Corp.	5	-
1	Myers Industries, Inc.	10	-
-	MYR Group, Inc.	39	0.01
1	Myriad Genetics, Inc.	10	-
3	N-able, Inc.	18	-
-	Nabors Industries Ltd.	15	-
-	NACCO Industries, Inc.	4	-
-	Napco Security Technologies, Inc.	16	-
3	Nasdaq, Inc.	241	0.04
-	Natera, Inc.	91	0.02
-	Nathan's Famous, Inc.	3	-
1	National Bank Holdings Corp.	19	-
-	National Bankshares, Inc.	3	-
2	National Beverage Corp.	50	0.01
1	National CineMedia, Inc.	6	-
1	National Energy Services Reunited Corp.	20	-
1	National Fuel Gas Co.	67	0.01
-	National HealthCare Corp.	29	0.01
-	National Research Corp.	5	-
1	National Vision Holdings, Inc.	31	0.01
-	Natural Gas Services Group, Inc.	5	-
-	Natural Grocers by Vitamin Cottage, Inc.	12	-
-	Nature's Sunshine Products, Inc.	5	-
2	Nautilus Biotechnology, Inc.	4	-
1	Navient Corp.	16	-
-	Navitas Semiconductor Corp.	-	-
1	NB Bancorp, Inc.	13	-
1	NBT Bancorp, Inc.	29	0.01
2	nCino, Inc.	39	0.01
1	NCR Atleos Corp.	50	0.01
2	NCR Voyix Corp.	20	-
-	NCS Multistage Holdings, Inc.	1	-
-	Nelnet, Inc.	44	0.01
3	Neogen Corp.	18	-
2	NeoGenomics, Inc.	21	-
1	NerdWallet, Inc.	9	-
1	Net Power, Inc.	3	-
3	NetApp, Inc.	284	0.05
19	Netflix, Inc.	1,989	0.35
-	NETGEAR, Inc.	11	-
1	NetScout Systems, Inc.	27	0.01
2	Neumora Therapeutics, Inc.	5	-
1	Neurocrine Biosciences, Inc.	149	0.03

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
-	Neurogene, Inc.	4	-
2	New Jersey Resources Corp.	73	0.01
2	New York Times Co.	120	0.02
6	Newell Brands, Inc.	21	-
2	Newmark Group, Inc.	41	0.01
-	NewMarket Corp.	126	0.02
9	Newmont Corp. (US listing)	803	0.14
5	News Corp., Class A	132	0.02
3	News Corp., Class B	76	0.01
2	Nexa Resources SA	16	-
1	Nexstar Media Group, Inc.	131	0.02
6	NextEra Energy, Inc.	519	0.09
2	Nextpower, Inc.	160	0.03
-	NI Holdings, Inc.	4	-
1	Niagen Bioscience, Inc.	4	-
-	Nicolet Bankshares, Inc.	25	0.01
7	NIKE, Inc.	482	0.09
4	NiSource, Inc.	154	0.03
-	NL Industries, Inc.	2	-
1	NMI Holdings, Inc.	40	0.01
2	Noble Corp. PLC (US listing)	67	0.01
3	Nordic American Tankers Ltd.	10	-
1	Nordson Corp.	157	0.03
1	Norfolk Southern Corp.	409	0.07
-	Northeast Bank	11	-
-	Northeast Community Bancorp, Inc.	5	-
2	Northern Oil & Gas, Inc.	40	0.01
-	Northern Technologies International Corp.	1	-
2	Northern Trust Corp.	317	0.06
1	Northfield Bancorp, Inc.	6	-
-	Northrim BanCorp, Inc.	8	-
1	Northrop Grumman Corp.	486	0.09
2	Northwest Bancshares, Inc.	24	0.01
-	Northwest Natural Holding Co.	17	-
1	Northwestern Energy Group, Inc.	38	0.01
9	Norwegian Cruise Line Holdings Ltd.	157	0.03
-	Norwood Financial Corp.	4	-
6	NOV, Inc.	89	0.02
-	Novanta, Inc.	40	0.01
2	Novavax, Inc.	14	-
2	Novocure Ltd.	20	-
1	NPK International, Inc.	15	-
3	NRG Energy, Inc.	433	0.08
1	Nu Skin Enterprises, Inc.	7	-
2	Nucor Corp.	380	0.07
-	Nurix Therapeutics, Inc.	-	-
2	Nutanix, Inc.	118	0.02
-	Nuvation Bio, Inc.	-	-
-	NVE Corp.	4	-
2	nVent Electric PLC	175	0.03
113	NVIDIA Corp.	19,911	3.51
-	NVR, Inc.	270	0.05
-	NWPX Infrastructure, Inc.	8	-
2	NXP Semiconductors NV	455	0.08
-	Oak Valley Bancorp	3	-
11	Occidental Petroleum Corp.	480	0.09
2	Oceaneering International, Inc.	45	0.01
1	OceanFirst Financial Corp.	15	-
1	Octave Specialty Group, Inc.	6	-
1	OFG Bancorp	24	0.01
2	OGE Energy Corp.	81	0.02
-	Ohio Valley Banc Corp.	2	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
3	O-I Glass, Inc.	37	0.01
1	Oil States International, Inc.	5	-
-	Oil-Dri Corp. of America	8	-
1	Oklo, Inc.	98	0.02
2	Okta, Inc.	191	0.03
3	Old Dominion Freight Line, Inc.	361	0.06
5	Old National Bancorp	117	0.02
4	Old Republic International Corp.	162	0.03
1	Old Second Bancorp, Inc.	14	-
-	Olema Pharmaceuticals, Inc.	-	-
2	Olin Corp.	35	0.01
1	Ollie's Bargain Outlet Holdings, Inc.	73	0.01
-	Olympic Steel, Inc.	6	-
-	Omega Flex, Inc.	4	-
1	Omnicell, Inc.	23	-
4	Omnicom Group, Inc.	258	0.05
6	ON Semiconductor Corp.	285	0.05
1	ON24, Inc.	3	-
1	ONE Gas, Inc.	44	0.01
-	One Stop Systems, Inc.	1	-
2	OneMain Holdings, Inc.	110	0.02
5	ONEOK, Inc.	372	0.07
1	OneSpan, Inc.	7	-
1	OneSpaWorld Holdings Ltd.	29	0.01
-	OneWater Marine, Inc.	3	-
-	Onity Group, Inc.	5	-
1	Onto Innovation, Inc.	133	0.02
-	Ooma, Inc.	4	-
-	OP Bancorp	3	-
-	OPAL Fuels, Inc.	1	-
9	Opendoor Technologies, Inc.	71	0.01
1	OPENLANE, Inc.	37	0.01
1	Oportun Financial Corp.	3	-
-	Oppenheimer Holdings, Inc.	10	-
-	OppFi, Inc.	2	-
-	Optex Systems Holdings, Inc.	1	-
-	Optical Cable Corp.	1	-
-	OptimizeRx Corp.	4	-
-	Optimum Communications, Inc.	-	-
2	Option Care Health, Inc.	73	0.01
8	Oracle Corp. (US listing)	1,599	0.28
1	Oramed Pharmaceuticals, Inc.	2	-
-	Orange County Bancorp, Inc.	5	-
-	OraSure Technologies, Inc.	1	-
4	O'Reilly Automotive, Inc.	443	0.08
2	Organogenesis Holdings, Inc.	9	-
6	Organon & Co.	43	0.01
1	ORIC Pharmaceuticals, Inc.	16	-
-	Origin Bancorp, Inc.	16	-
1	Orion Group Holdings, Inc.	5	-
1	Orion SA	4	-
1	Ormat Technologies, Inc. (US listing)	96	0.02
-	Orrstown Financial Services, Inc.	10	-
1	Orthofix Medical, Inc.	9	-
-	OrthoPediatrics Corp.	7	-
3	Oscar Health, Inc.	56	0.01
1	Oshkosh Corp.	121	0.02
-	OSI Systems, Inc.	52	0.01
3	Otis Worldwide Corp.	254	0.05
-	Otter Tail Corp.	31	0.01
-	Outset Medical, Inc.	1	-
4	Ovintiv, Inc. (US listing)	158	0.03

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
1	Owens Corning	139	0.03
-	Oxford Industries, Inc.	9	-
3	PACCAR, Inc.	318	0.06
1	Pacira BioSciences, Inc.	14	-
1	Packaging Corp. of America	279	0.05
1	PACS Group, Inc.	32	0.01
2	Palantir Technologies, Inc.	266	0.05
2	Palo Alto Networks, Inc.	280	0.05
-	Palomar Holdings, Inc.	48	0.01
-	PAMT Corp.	2	-
1	Pangaea Logistics Solutions Ltd.	7	-
-	Papa John's International, Inc.	13	-
1	PAR Technology Corp.	20	-
-	Park Aerospace Corp.	5	-
-	Park National Corp.	33	0.01
-	Parke Bancorp, Inc.	4	-
1	Parker-Hannifin Corp.	682	0.12
-	Park-Ohio Holdings Corp.	4	-
1	Parsons Corp.	124	0.02
-	Pathfinder Bancorp, Inc.	1	-
-	Pathward Financial, Inc.	24	-
1	Patrick Industries, Inc.	54	0.01
6	Patterson-UTI Energy, Inc.	32	0.01
4	Paychex, Inc.	442	0.08
1	Paycom Software, Inc.	103	0.02
1	Paylocity Holding Corp.	92	0.02
1	Paymentus Holdings, Inc.	19	-
5	Payoneer Global, Inc.	31	0.01
8	PayPal Holdings, Inc.	477	0.08
1	Paysafe Ltd.	7	-
1	Paysign, Inc.	3	-
-	PB Bankshares, Inc.	1	-
2	PBF Energy, Inc.	55	0.01
-	PC Connection, Inc.	20	-
-	PCB Bancorp	4	-
1	PDF Solutions, Inc.	15	-
2	Peabody Energy Corp.	45	0.01
-	Peapack-Gladstone Financial Corp.	7	-
1	Pediatrix Medical Group, Inc.	31	0.01
2	Pegasystems, Inc.	98	0.02
1	Penguin Solutions, Inc.	16	-
-	Pennant Group, Inc.	8	-
1	PennyMac Financial Services, Inc.	96	0.02
1	Penske Automotive Group, Inc.	136	0.02
2	Pentair PLC	202	0.04
-	Penumbra, Inc.	113	0.02
-	Peoples Bancorp of North Carolina, Inc.	2	-
1	Peoples Bancorp, Inc.	15	-
-	Peoples Financial Services Corp.	7	-
-	PepGen, Inc.	-	-
8	PepsiCo, Inc.	1,177	0.21
1	Perdoceo Education Corp.	24	-
1	Perella Weinberg Partners	11	-
2	Performance Food Group Co.	232	0.04
2	Perimeter Solutions, Inc.	57	0.01
-	Perma-Fix Environmental Services, Inc.	3	-
-	Perma-Pipe International Holdings, Inc.	3	-
11	Permian Resources Corp.	165	0.03
2	Perrigo Co. PLC	25	0.01
-	Personalis, Inc.	-	-
1	Perspective Therapeutics, Inc.	2	-
3	Petco Health & Wellness Co., Inc.	11	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
-	PetMed Express, Inc.	-	-
46	Pfizer, Inc.	1,188	0.21
16	PG&E Corp.	260	0.05
-	Phibro Animal Health Corp.	15	-
5	Philip Morris International, Inc.	709	0.13
2	Phillips 66	320	0.06
1	Phinia, Inc.	29	0.01
1	Photronics, Inc.	19	-
1	Phreesia, Inc.	17	-
3	Pilgrim's Pride Corp.	101	0.02
1	Pinnacle Financial Partners, Inc.	98	0.02
1	Pinnacle West Capital Corp.	99	0.02
9	Pinterest, Inc.	223	0.04
-	Pioneer Bancorp, Inc.	5	-
-	Piper Sandler Cos.	61	0.01
1	Pitney Bowes, Inc.	14	-
-	PJT Partners, Inc.	28	0.01
1	Planet Fitness, Inc.	82	0.02
-	Plexus Corp.	53	0.01
-	Plug Power, Inc.	1	-
-	Plumas Bancorp	4	-
2	PNC Financial Services Group, Inc.	434	0.08
1	Polaris, Inc.	51	0.01
-	Ponce Financial Group, Inc.	6	-
1	Pool Corp.	159	0.03
1	Popular, Inc.	105	0.02
1	Porch Group, Inc.	11	-
1	Portillo's, Inc.	5	-
1	Portland General Electric Co.	58	0.01
1	Post Holdings, Inc.	89	0.02
-	Powell Industries, Inc.	44	0.01
1	Power Integrations, Inc.	25	0.01
-	Power Solutions International, Inc.	21	-
2	Powerfleet, Inc. NJ	10	-
3	PPG Industries, Inc.	284	0.05
5	PPL Corp.	200	0.04
1	PRA Group, Inc.	9	-
-	Precision BioSciences, Inc.	2	-
-	Preferred Bank	17	-
-	Preformed Line Products Co.	14	-
1	Prestige Consumer Healthcare, Inc.	39	0.01
-	PriceSmart, Inc.	57	0.01
-	PrimeEnergy Resources Corp.	6	-
1	Primerica, Inc.	153	0.03
-	Primis Financial Corp.	4	-
1	Primoris Services Corp.	78	0.01
-	Princeton Bancorp, Inc.	3	-
3	Principal Financial Group, Inc.	283	0.05
1	Priority Technology Holdings, Inc.	4	-
1	Privia Health Group, Inc.	29	0.01
1	PROCEPT BioRobotics Corp.	17	-
-	Procore Technologies, Inc.	2	-
16	Procter & Gamble Co.	2,403	0.42
-	Pro-Dex, Inc.	2	-
1	ProFrac Holding Corp.	5	-
1	PROG Holdings, Inc.	17	-
1	Progress Software Corp.	33	0.01
5	Progressive Corp.	1,244	0.22
1	Progyny, Inc.	22	-
2	ProPetro Holding Corp.	15	-
1	Prosperity Bancshares, Inc.	90	0.02
1	Protagonist Therapeutics, Inc.	55	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
-	Protalix BioTherapeutics, Inc.	-	-
1	Protara Therapeutics, Inc.	4	-
1	Prothena Corp. PLC	8	-
-	Proto Labs, Inc.	17	-
-	Provident Financial Holdings, Inc.	1	-
2	Provident Financial Services, Inc.	35	0.01
4	Prudential Financial, Inc.	396	0.07
1	PTC Therapeutics, Inc.	64	0.01
1	PTC, Inc.	164	0.03
3	Public Service Enterprise Group, Inc.	215	0.04
1	PubMatic, Inc.	5	-
3	PulteGroup, Inc.	316	0.06
1	Puma Biotechnology, Inc.	5	-
-	Pure Cycle Corp.	2	-
1	Pure Storage, Inc.	125	0.02
2	PureCycle Technologies, Inc.	21	-
-	Pursuit Attractions & Hospitality, Inc.	13	-
1	PVH Corp.	56	0.01
1	Pyxis Oncology, Inc.	4	-
1	Q2 Holdings, Inc.	44	0.01
-	QCR Holdings, Inc.	19	-
1	Qorvo, Inc.	109	0.02
1	Quad/Graphics, Inc.	5	-
-	Quaker Chemical Corp.	32	0.01
7	QUALCOMM, Inc.	1,249	0.22
-	Qualys, Inc.	53	0.01
1	Quanta Services, Inc.	434	0.08
1	Quanterix Corp.	5	-
1	Quest Diagnostics, Inc.	268	0.05
-	QuickLogic Corp.	1	-
-	QuidelOrtho Corp.	-	-
1	QuinStreet, Inc.	11	-
1	Quipt Home Medical Corp.	2	-
2	Radian Group, Inc.	66	0.01
1	Radiant Logistics, Inc.	4	-
1	RadNet, Inc.	71	0.01
1	Ralph Lauren Corp.	246	0.04
1	Ramaco Resources, Inc., Class A	12	-
1	Rambus, Inc.	120	0.02
3	Range Resources Corp.	129	0.02
-	Ranger Energy Services, Inc.	5	-
1	Ranpak Holdings Corp.	6	-
1	Rapid Micro Biosystems, Inc.	2	-
1	Rapid7, Inc.	10	-
3	Raymond James Financial, Inc.	397	0.07
1	Rayonier Advanced Materials, Inc.	6	-
-	RBB Bancorp	5	-
-	RBC Bearings, Inc.	138	0.03
-	RCM Technologies, Inc.	3	-
-	RE/MAX Holdings, Inc.	3	-
7	Recursion Pharmaceuticals, Inc.	33	0.01
-	Red River Bancshares, Inc.	7	-
-	Red Robin Gourmet Burgers, Inc.	1	-
-	Red Violet, Inc.	7	-
1	Reddit, Inc.	125	0.02
1	Regal Rexnord Corp.	133	0.02
1	Regeneron Pharmaceuticals, Inc.	467	0.08
1	REGENXBIO, Inc.	10	-
-	Regional Management Corp.	5	-
9	Regions Financial Corp.	233	0.04
1	Reinsurance Group of America, Inc.	177	0.03
2	Relay Therapeutics, Inc.	19	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
1	Reliance, Inc.	205	0.04
3	Remitly Global, Inc.	38	0.01
1	RenaissanceRe Holdings Ltd.	171	0.03
1	Renasant Corp.	46	0.01
1	Repay Holdings Corp.	4	-
1	Repligen Corp.	95	0.02
1	Replimune Group, Inc.	11	-
-	ReposiTrak, Inc.	2	-
-	Republic Bancorp, Inc.	17	-
2	Republic Services, Inc.	420	0.07
-	Research Solutions, Inc.	1	-
1	Reservoir Media, Inc.	5	-
2	Resideo Technologies, Inc.	73	0.01
1	ResMed, Inc.	346	0.06
-	Resources Connection, Inc.	2	-
1	REV Group, Inc.	46	0.01
2	Revolution Medicines, Inc.	154	0.03
1	Revolve Group, Inc.	14	-
2	Revvity, Inc.	167	0.03
-	REX American Resources Corp.	15	-
3	Reynolds Consumer Products, Inc.	70	0.01
-	RF Industries Ltd.	1	-
-	RGC Resources, Inc.	2	-
-	RH	26	0.01
-	Rhinebeck Bancorp, Inc.	2	-
2	Ribbon Communications, Inc.	7	-
-	Richardson Electronics Ltd.	2	-
-	Richmond Mutual BanCorp, Inc.	2	-
-	Rigel Pharmaceuticals, Inc.	17	-
-	Riley Exploration Permian, Inc.	6	-
1	Rimini Street, Inc.	3	-
1	RingCentral, Inc.	19	-
5	Riot Platforms, Inc.	81	0.02
-	Riverview Bancorp, Inc.	1	-
17	Rivian Automotive, Inc.	292	0.05
1	RLI Corp.	84	0.02
-	RMR Group, Inc.	3	-
1	Robert Half, Inc.	37	0.01
2	Robinhood Markets, Inc.	201	0.04
1	ROBLOX Corp.	87	0.02
5	Rocket Cos., Inc.	100	0.02
1	Rocket Lab Corp.	56	0.01
2	Rocket Pharmaceuticals, Inc.	5	-
1	Rockwell Automation, Inc.	307	0.05
-	Rocky Brands, Inc.	3	-
-	Rogers Corp.	21	-
10	Roivant Sciences Ltd.	204	0.04
1	Roku, Inc.	123	0.02
4	Rollins, Inc.	260	0.05
-	Root, Inc.	19	-
1	Roper Technologies, Inc.	279	0.05
3	Ross Stores, Inc.	533	0.09
3	Royal Caribbean Cruises Ltd.	674	0.12
1	Royal Gold, Inc.	152	0.03
4	Royalty Pharma PLC	178	0.03
3	RPC, Inc.	16	-
2	RPM International, Inc.	160	0.03
5	RTX Corp.	921	0.16
1	Rubrik, Inc.	87	0.02
1	Rush Enterprises, Inc., Class A	47	0.01
-	Rush Enterprises, Inc., Class B	13	-
1	Rush Street Interactive, Inc.	12	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
1	RxSight, Inc.	7	-
1	Ryder System, Inc.	152	0.03
-	Ryerson Holding Corp.	10	-
1	S&P Global, Inc.	429	0.08
1	S&T Bancorp, Inc.	20	-
-	Safety Insurance Group, Inc.	16	-
-	Saga Communications, Inc.	1	-
-	Sagimet Biosciences, Inc.	3	-
-	Saia, Inc.	112	0.02
4	Salesforce, Inc.	862	0.15
2	Sally Beauty Holdings, Inc.	28	0.01
1	Samsara, Inc.	54	0.01
-	Sandisk Corp.	13	-
1	SandRidge Energy, Inc.	7	-
1	Sanmina Corp.	77	0.01
1	Sarepta Therapeutics, Inc.	30	0.01
2	Savers Value Village, Inc.	16	-
-	SB Financial Group, Inc.	2	-
-	ScanSource, Inc.	12	-
1	Schneider National, Inc.	28	0.01
-	Scholastic Corp.	10	-
1	Schrodinger, Inc.	16	-
1	Science Applications International Corp.	59	0.01
1	Scorpio Tankers, Inc.	44	0.01
1	Scotts Miracle-Gro Co.	29	0.01
-	Seaboard Corp.	56	0.01
1	Seacoast Banking Corp. of Florida	42	0.01
-	SEACOR Marine Holdings, Inc.	3	-
1	Seadrill Ltd.	26	0.01
1	Seagate Technology Holdings PLC	304	0.05
-	Sealed Air Corp.	2	-
-	Security National Financial Corp.	3	-
-	Seer, Inc.	-	-
1	SEI Investments Co.	113	0.02
-	Select Medical Holdings Corp.	1	-
2	Select Water Solutions, Inc.	16	-
1	Selective Insurance Group, Inc.	65	0.01
3	Sempra (US listing)	319	0.06
-	SEMrush Holdings, Inc.	-	-
-	Seneca Foods Corp., Class A	9	-
2	Sensata Technologies Holding PLC	64	0.01
1	Senseonics Holdings, Inc.	3	-
1	Sensient Technologies Corp.	57	0.01
-	Sensus Healthcare, Inc.	1	-
3	SentinelOne, Inc.	48	0.01
1	Sera Prognostics, Inc.	2	-
-	Seres Therapeutics, Inc.	-	-
1	Seritage Growth Properties	2	-
2	Service Corp. International	193	0.03
-	ServiceNow, Inc.	157	0.03
1	ServisFirst Bancshares, Inc.	53	0.01
-	SES AI Corp.	-	-
-	Sezzle, Inc.	21	-
2	SFL Corp. Ltd.	18	-
-	Shake Shack, Inc.	40	0.01
2	SharkNinja, Inc.	162	0.03
1	Shenandoah Telecommunications Co.	9	-
3	Sherwin-Williams Co.	882	0.16
2	Shoals Technologies Group, Inc.	19	-
-	Shoe Carnival, Inc.	7	-
-	Shore Bancshares, Inc.	8	-
-	SI-BONE, Inc.	-	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
1	Siebert Financial Corp.	2	-
-	Sierra Bancorp	6	-
1	SIGA Technologies, Inc.	8	-
-	Sight Sciences, Inc.	-	-
1	Signet Jewelers Ltd.	61	0.01
2	Silgan Holdings, Inc.	62	0.01
-	Silicon Laboratories, Inc.	58	0.01
-	Silvaco Group, Inc.	1	-
-	Silvercrest Asset Management Group, Inc.	2	-
2	Simmons First National Corp.	37	0.01
1	Simply Good Foods Co.	27	0.01
1	Simpson Manufacturing Co., Inc.	103	0.02
-	Simulations Plus, Inc.	5	-
1	Sinclair, Inc.	16	-
2	SiriusPoint Ltd.	33	0.01
1	SiteOne Landscape Supply, Inc.	82	0.02
-	Skillsoft Corp.	1	-
-	Skillz, Inc.	1	-
1	Skyward Specialty Insurance Group, Inc.	27	0.01
-	SkyWater Technology, Inc.	5	-
1	SkyWest, Inc.	61	0.01
2	Skyworks Solutions, Inc.	135	0.02
12	SLB Ltd.	440	0.08
-	Sleep Number Corp.	1	-
4	SLM Corp.	107	0.02
2	SM Energy Co.	40	0.01
1	Smart Sand, Inc.	2	-
-	SmartFinancial, Inc.	8	-
1	Smith & Wesson Brands, Inc.	5	-
-	Smith Douglas Homes Corp.	1	-
-	Smith-Midland Corp.	3	-
7	Smurfit WestRock PLC (Ireland listing)	262	0.05
14	Snap, Inc.	111	0.02
1	Snap-on, Inc.	271	0.05
-	Snowflake, Inc.	111	0.02
8	SoFi Technologies, Inc.	250	0.04
1	SolarEdge Technologies, Inc.	30	0.01
1	Solid Biosciences, Inc.	6	-
3	Solid Power, Inc.	14	-
2	Somnigroup International, Inc.	194	0.03
-	Sonic Automotive, Inc.	21	-
1	Sonoco Products Co.	37	0.01
-	Sono-Tek Corp.	1	-
5	Sotera Health Co.	95	0.02
-	Sound Financial Bancorp, Inc.	2	-
-	SoundThinking, Inc.	1	-
6	Southern Co.	517	0.09
1	Southern Copper Corp.	85	0.02
-	Southern First Bancshares, Inc.	6	-
-	Southern Missouri Bancorp, Inc.	9	-
1	Southland Holdings, Inc.	2	-
-	Southside Bancshares, Inc.	13	-
1	Southstate Bank Corp.	124	0.02
8	Southwest Airlines Co.	276	0.05
1	Southwest Gas Holdings, Inc.	53	0.01
1	Spero Therapeutics, Inc.	2	-
-	Sphere Entertainment Co.	33	0.01
1	Spire, Inc.	46	0.01
-	Spok Holdings, Inc.	4	-
-	Sportsman's Warehouse Holdings, Inc.	-	-
1	Spotify Technology SA	370	0.07
2	Sprinklr, Inc.	14	-

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
1	Sprout Social, Inc.	7	-
2	Sprouts Farmers Market, Inc.	143	0.03
-	Spruce Power Holding Corp.	1	-
1	SPS Commerce, Inc.	43	0.01
1	SPX Technologies, Inc.	122	0.02
-	SR Bancorp, Inc.	2	-
4	SS&C Technologies Holdings, Inc.	313	0.06
1	St. Joe Co.	34	0.01
4	Stagwell, Inc.	20	-
-	Standard Motor Products, Inc.	12	-
-	Standex International Corp.	40	0.01
2	Stanley Black & Decker, Inc.	157	0.03
-	Star Holdings	1	-
6	Starbucks Corp.	511	0.09
3	State Street Corp.	347	0.06
2	Steel Dynamics, Inc.	256	0.05
1	Stellar Bancorp, Inc.	23	-
-	Stepan Co.	14	-
1	STERIS PLC	273	0.05
-	Sterling Infrastructure, Inc.	86	0.02
1	Steven Madden Ltd.	41	0.01
-	Stewart Information Services Corp.	29	0.01
1	Stifel Financial Corp.	176	0.03
2	Stitch Fix, Inc.	7	-
-	Stock Yards Bancorp, Inc.	27	0.01
1	Stoke Therapeutics, Inc.	18	-
-	Stoneridge, Inc.	2	-
1	StoneX Group, Inc.	87	0.02
1	Strata Critical Medical, Inc.	5	-
-	Strategic Education, Inc.	25	0.01
-	Strattec Security Corp.	4	-
-	Stratus Properties, Inc.	2	-
1	Stride, Inc.	41	0.01
2	Stryker Corp.	800	0.14
-	Sturm Ruger & Co., Inc.	7	-
-	Summit State Bank	1	-
2	Summit Therapeutics, Inc.	40	0.01
1	Sun Country Airlines Holdings, Inc.	11	-
1	SunCoke Energy, Inc.	8	-
3	Sunrun, Inc.	65	0.01
8	Super Micro Computer, Inc.	284	0.05
-	Superior Group of Cos., Inc.	2	-
1	Supernus Pharmaceuticals, Inc.	35	0.01
2	Surgery Partners, Inc.	31	0.01
2	Sweetgreen, Inc.	10	-
1	Sylvamo Corp.	34	0.01
-	Symbotic, Inc.	18	-
1	Synaptics, Inc.	37	0.01
5	Synchrony Financial	355	0.06
1	Synopsys, Inc.	399	0.07
2	Synovus Financial Corp.	92	0.02
6	Sysco Corp.	466	0.08
2	T. Rowe Price Group, Inc.	164	0.03
-	Tactile Systems Technology, Inc.	8	-
-	Take-Two Interactive Software, Inc.	94	0.02
-	Talen Energy Corp.	151	0.03
2	Talkspace, Inc.	6	-
3	Talos Energy, Inc.	29	0.01
2	Tapestry, Inc.	260	0.05
3	Targa Resources Corp.	481	0.09
8	Target Corp.	716	0.13
1	Target Hospitality Corp.	11	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
-	Taylor Devices, Inc.	2	-
1	Taylor Morrison Home Corp.	84	0.02
-	Taysha Gene Therapies, Inc.	-	-
1	TD SYNNEX Corp.	175	0.03
2	TE Connectivity PLC	417	0.07
-	Team, Inc.	1	-
7	TechnipFMC PLC	320	0.06
1	TechTarget, Inc.	6	-
1	Tecnoglass, Inc.	35	0.01
-	Tectonic Therapeutic, Inc.	6	-
1	Teekay Corp. Ltd.	12	-
-	Teekay Tankers Ltd.	23	-
-	Tejon Ranch Co.	6	-
3	Teladoc Health, Inc.	19	-
1	Teledyne Technologies, Inc.	244	0.04
1	Teleflex, Inc.	69	0.01
2	Telephone & Data Systems, Inc.	67	0.01
1	Telos Corp.	6	-
1	Tempus AI, Inc.	60	0.01
-	Tenable Holdings, Inc.	-	-
1	Tenet Healthcare Corp.	222	0.04
-	Tennant Co.	18	-
1	Teradata Corp.	35	0.01
1	Teradyne, Inc.	264	0.05
1	Terex Corp.	42	0.01
3	Tesla, Inc.	1,185	0.21
3	Tetra Tech, Inc.	105	0.02
2	TETRA Technologies, Inc.	16	-
1	Texas Capital Bancshares, Inc.	57	0.01
8	Texas Instruments, Inc.	1,418	0.25
-	Texas Pacific Land Corp.	185	0.03
1	Texas Roadhouse, Inc.	201	0.04
3	Textron, Inc.	208	0.04
2	TFS Financial Corp.	33	0.01
1	Theravance Biopharma, Inc.	14	-
1	Thermo Fisher Scientific, Inc.	617	0.11
-	Thermon Group Holdings, Inc.	16	-
-	Third Coast Bancshares, Inc.	8	-
1	Thor Industries, Inc.	76	0.01
1	Thryv Holdings, Inc.	3	-
1	Tidewater, Inc.	49	0.01
-	Timberland Bancorp, Inc.	4	-
1	Timken Co.	78	0.01
1	Tiptree, Inc.	10	-
1	Titan International, Inc.	7	-
-	Titan Machinery, Inc.	6	-
6	TJX Cos., Inc.	977	0.17
1	TKO Group Holdings, Inc.	106	0.02
5	T-Mobile U.S., Inc.	974	0.17
4	Toast, Inc.	123	0.02
1	Toll Brothers, Inc.	191	0.03
-	Tompkins Financial Corp.	9	-
1	Tootsie Roll Industries, Inc.	22	-
1	TopBuild Corp.	219	0.04
3	Topgolf Callaway Brands Corp.	32	0.01
1	Toro Co.	78	0.01
1	Towne Bank	36	0.01
-	Townsquare Media, Inc.	1	-
1	TPG, Inc.	62	0.01
7	Tractor Supply Co.	370	0.07
5	Trade Desk, Inc.	179	0.03
1	Tradeweb Markets, Inc.	130	0.02

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
2	Trane Technologies PLC	647	0.11
-	Transcat, Inc.	7	-
-	TransDigm Group, Inc.	393	0.07
-	TransMedics Group, Inc.	42	0.01
15	Transocean Ltd.	67	0.01
3	TransUnion	253	0.05
1	Travel & Leisure Co.	39	0.01
3	Travelers Cos., Inc.	757	0.13
-	Travelzoo	1	-
1	Treace Medical Concepts, Inc.	3	-
1	Tredegar Corp.	4	-
2	Trex Co., Inc.	56	0.01
1	Tri Pointe Homes, Inc.	40	0.01
-	TriCo Bancshares	21	-
1	TriMas Corp.	19	-
3	Trimble, Inc.	273	0.05
1	TriNet Group, Inc.	36	0.01
1	Trinity Industries, Inc.	32	0.01
2	TripAdvisor, Inc.	26	0.01
-	Triumph Financial, Inc.	18	-
2	Tronox Holdings PLC	10	-
-	TruBridge, Inc.	4	-
-	TrueBlue, Inc.	2	-
7	Truist Financial Corp.	345	0.06
-	Trupanion, Inc.	15	-
-	TrustCo Bank Corp.	11	-
1	Trustmark Corp.	32	0.01
1	TTEC Holdings, Inc.	2	-
1	TTM Technologies, Inc.	81	0.02
-	Turning Point Brands, Inc.	22	-
-	Turtle Beach Corp.	4	-
1	Tutor Perini Corp.	50	0.01
2	Twilio, Inc.	277	0.05
-	Twin Disc, Inc.	3	-
1	Twist Bioscience Corp.	27	0.01
-	Tyler Technologies, Inc.	204	0.04
1	Tyra Biosciences, Inc.	12	-
4	Tyson Foods, Inc.	231	0.04
9	U.S. Bancorp	442	0.08
3	U.S. Foods Holding Corp.	267	0.05
-	U.S. Lime & Minerals, Inc.	40	0.01
-	U.S. Physical Therapy, Inc.	15	-
8	Uber Technologies, Inc.	719	0.13
2	Udemy, Inc.	10	-
1	UFP Industries, Inc.	74	0.01
-	UFP Technologies, Inc.	20	-
2	UGI Corp.	75	0.01
2	U-Haul Holding Co. (non-voting rights)	116	0.02
-	U-Haul Holding Co. (voting rights)	14	-
5	UiPath, Inc.	62	0.01
1	UL Solutions, Inc.	59	0.01
1	Ulta Beauty, Inc.	419	0.07
1	Ultra Clean Holdings, Inc.	16	-
-	Ultralife Corp.	1	-
1	UMB Financial Corp.	116	0.02
3	Under Armour, Inc., Class A	12	-
3	Under Armour, Inc., Class C	12	-
-	Unifi, Inc.	1	-
-	UniFirst Corp.	34	0.01
-	Union Bankshares, Inc.	1	-
7	Union Pacific Corp.	1,517	0.27
1	Unisys Corp.	2	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
6	United Airlines Holdings, Inc.	576	0.10
-	United Bancorp, Inc.	1	-
2	United Bankshares, Inc.	72	0.01
2	United Community Banks, Inc.	51	0.01
-	United Fire Group, Inc.	13	-
1	United Natural Foods, Inc.	31	0.01
9	United Parcel Service, Inc.	904	0.16
1	United Parks & Resorts, Inc.	17	-
1	United Rentals, Inc.	483	0.09
-	United Security Bancshares	2	-
-	United Therapeutics Corp.	218	0.04
4	UnitedHealth Group, Inc.	1,313	0.23
2	Uniti Group, Inc.	13	-
-	Unitil Corp.	8	-
-	Unity Bancorp, Inc.	7	-
4	Unity Software, Inc.	185	0.03
-	Universal Corp.	18	-
1	Universal Display Corp.	78	0.01
1	Universal Health Services, Inc.	205	0.04
-	Universal Insurance Holdings, Inc.	13	-
-	Universal Logistics Holdings, Inc.	5	-
1	Universal Technical Institute, Inc.	20	-
-	Univest Financial Corp.	13	-
2	Unum Group	180	0.03
1	Upbound Group, Inc.	19	-
2	Upwork, Inc.	35	0.01
1	Urban Outfitters, Inc.	99	0.02
2	USA TODAY Co., Inc.	11	-
-	USANA Health Sciences, Inc.	5	-
-	USCB Financial Holdings, Inc.	4	-
-	Utah Medical Products, Inc.	2	-
1	Utz Brands, Inc.	12	-
-	V2X, Inc.	24	0.01
2	VAALCO Energy, Inc.	7	-
1	Vail Resorts, Inc.	66	0.01
1	Valaris Ltd.	58	0.01
2	Valero Energy Corp.	313	0.06
10	Valley National Bancorp	118	0.02
-	Valmont Industries, Inc.	93	0.02
2	Valvoline, Inc.	52	0.01
1	Vanda Pharmaceuticals, Inc.	4	-
1	Varex Imaging Corp.	7	-
2	Vaxcyte, Inc.	121	0.02
1	Veeco Instruments, Inc.	24	-
1	Veeva Systems, Inc.	182	0.03
1	Velocity Financial, Inc.	9	-
1	Ventyx Biosciences, Inc.	10	-
-	Vera Bradley, Inc.	1	-
1	Vera Therapeutics, Inc.	30	0.01
1	Veracyte, Inc.	51	0.01
3	Veralto Corp.	320	0.06
1	Vericel Corp.	20	-
1	VeriSign, Inc.	170	0.03
2	Verisk Analytics, Inc.	364	0.06
39	Verizon Communications, Inc.	1,604	0.28
3	Verra Mobility Corp.	60	0.01
2	Vertex Pharmaceuticals, Inc.	689	0.12
1	Vertex, Inc.	13	-
3	Vertiv Holdings Co.	476	0.08
2	Vestis Corp.	12	-
5	VF Corp.	85	0.02
2	Viasat, Inc.	64	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
18	Viatris, Inc.	188	0.03
2	Viavi Solutions, Inc.	39	0.01
-	Vicor Corp.	29	0.01
1	Victoria's Secret & Co.	57	0.01
1	Victory Capital Holdings, Inc.	56	0.01
-	Village Super Market, Inc.	6	-
3	Viper Energy, Inc.	92	0.02
2	Vir Biotechnology, Inc.	13	-
-	Virco Mfg. Corp.	2	-
1	Virgin Galactic Holdings, Inc.	3	-
-	Virginia National Bankshares Corp.	3	-
-	VirnetX Holding Corp.	1	-
-	VirTra, Inc.	1	-
2	Virtu Financial, Inc.	56	0.01
-	Virtus Investment Partners, Inc.	16	-
10	Visa, Inc.	3,266	0.58
2	Vishay Intertechnology, Inc.	23	-
-	Vishay Precision Group, Inc.	6	-
1	Vistagen Therapeutics, Inc.	3	-
-	Visteon Corp.	41	0.01
3	Vistra Corp.	492	0.09
1	Vita Coco Co., Inc.	35	0.01
1	Vital Energy, Inc.	9	-
1	Vital Farms, Inc.	17	-
1	Vitesse Energy, Inc.	11	-
-	Vivid Seats, Inc.	1	-
3	Vontier Corp.	92	0.02
1	Voya Financial, Inc.	92	0.02
1	Voyager Therapeutics, Inc.	3	-
-	VSE Corp.	41	0.01
1	Vulcan Materials Co.	364	0.06
-	W&T Offshore, Inc.	-	-
5	W.R. Berkley Corp.	376	0.07
1	Wabash National Corp.	5	-
1	WaFd, Inc.	33	0.01
-	Walker & Dunlop, Inc.	30	0.01
30	Walmart, Inc.	3,364	0.59
7	Walt Disney Co.	733	0.13
1	Warby Parker, Inc.	20	-
14	Warner Bros Discovery, Inc.	344	0.06
2	Warner Music Group Corp.	52	0.01
1	Warrior Met Coal, Inc.	57	0.01
-	Washington Trust Bancorp, Inc.	8	-
4	Waste Management, Inc.	856	0.15
1	Waters Corp.	222	0.04
-	Waterstone Financial, Inc.	4	-
-	Watsco, Inc.	143	0.03
-	Watts Water Technologies, Inc.	86	0.02
1	Wayfair, Inc.	105	0.02
2	Waystar Holding Corp.	64	0.01
-	WD-40 Co.	28	0.01
1	Weatherford International PLC	98	0.02
2	Webster Financial Corp.	132	0.02
2	Webtoon Entertainment, Inc.	25	0.01
2	WEC Energy Group, Inc.	267	0.05
12	Wells Fargo & Co.	1,059	0.19
3	Wendy's Co.	21	-
1	Werner Enterprises, Inc.	23	-
1	WesBanco, Inc.	42	0.01
1	WESCO International, Inc.	200	0.04
-	West BanCorp, Inc.	5	-
1	West Pharmaceutical Services, Inc.	235	0.04
-	Westamerica BanCorp	17	-
2	Western Alliance Bancorp	123	0.02
3	Western Digital Corp.	519	0.09
-	Western New England Bancorp, Inc.	3	-
7	Western Union Co.	62	0.01
2	Westinghouse Air Brake Technologies Corp.	369	0.07
2	Westlake Corp.	106	0.02
-	Westwood Holdings Group, Inc.	2	-
1	WEX, Inc.	96	0.02
-	Weyco Group, Inc.	4	-
1	Whirlpool Corp.	60	0.01
-	White Mountains Insurance Group Ltd.	71	0.01
-	WidePoint Corp.	1	-
-	Willdan Group, Inc.	14	-
8	Williams Cos., Inc.	466	0.08
2	Williams-Sonoma, Inc.	277	0.05
-	Willis Lease Finance Corp.	12	-
2	Willis Towers Watson PLC	534	0.09
3	WillScot Holdings Corp.	66	0.01
-	Wingstop, Inc.	65	0.01
-	Winmark Corp.	13	-
-	Winnebago Industries, Inc.	14	-
1	Wintrust Financial Corp.	123	0.02
2	WisdomTree, Inc.	23	-
2	Wolverine World Wide, Inc.	24	0.01
1	Woodward, Inc.	182	0.03
1	Workday, Inc.	217	0.04
-	World Acceptance Corp.	12	-
1	World Kinect Corp.	19	-
1	Worthington Enterprises, Inc.	38	0.01
1	Worthington Steel, Inc.	23	-
1	WSFS Financial Corp.	41	0.01
1	WW Grainger, Inc.	490	0.09
1	Wyndham Hotels & Resorts, Inc.	104	0.02
1	Wynn Resorts Ltd.	118	0.02
-	XBiotech, Inc.	1	-
3	Xcel Energy, Inc.	251	0.05
1	Xencor, Inc.	17	-
-	Xerox Holdings Corp.	-	-
-	XPEL, Inc.	15	-
1	Xperi, Inc.	4	-
2	XPO, Inc.	291	0.05
3	Xylem, Inc.	354	0.06
1	Yelp, Inc.	28	0.01
1	YETI Holdings, Inc.	48	0.01
1	Yext, Inc.	11	-
-	York Water Co.	4	-
1	Yum! Brands, Inc.	220	0.04
1	Zebra Technologies Corp.	197	0.04
1	Zevia PBC	2	-
1	Ziff Davis, Inc.	18	-
1	Zillow Group, Inc., Class A	49	0.01
3	Zillow Group, Inc., Class C	194	0.03
3	Zimmer Biomet Holdings, Inc.	272	0.05
2	Zions Bancorp NA	108	0.02
5	Zoetis, Inc.	616	0.11
3	Zoom Communications, Inc.	237	0.04
4	ZoomInfo Technologies, Inc.	42	0.01
-	Zscaler, Inc.	54	0.01
-	Zumiez, Inc.	7	-
1	Zura Bio Ltd.	3	-

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.97% (continued)			
2	Zurn Elkay Water Solutions Corp.	78	0.01
-	Zymeworks, Inc.	1	-
		390,903	**68.97**
Total Common Stock - 97.47%		**552,457**	**97.47**
Preferred Stock			
Germany - 0.11%			
-	Bayerische Motoren Werke AG (non-voting rights)	23	-
2	Dr. Ing hc F Porsche AG	88	0.01
-	Draegerwerk AG & Co. KGaA (non-voting rights)	-	-
-	Einhell Germany AG	9	-
1	FUCHS SE (non-voting rights)	50	0.01
2	Henkel AG & Co. KGaA (non-voting rights)	105	0.02
2	Porsche Automobil Holding SE	93	0.02
-	Sartorius AG	44	0.01
-	Sixt SE (non-voting rights)	-	-
-	STO SE & Co. KGaA	5	-
2	Volkswagen AG (non-voting rights)	216	0.04
		633	**0.11**
Italy - 0.02%			
-	Danieli & C Officine Meccaniche SpA (non-voting rights)	19	0.01
88	Telecom Italia SpA (non-voting rights)	56	0.01
		75	**0.02**
Total Preferred Stock - 0.13%		**708**	**0.13**
Real Estate Investment Trust			
Australia - 0.13%			
3	Abacus Group	2	-
3	Abacus Storage King	3	-
3	Arena REIT	6	-
1	Aspen Group Ltd.	5	-
4	Centuria Capital Group	6	-
3	Centuria Industrial REIT	7	-
-	Centuria Office REIT	-	-
3	Charter Hall Group	49	0.01
4	Charter Hall Long Wale REIT	11	-
3	Charter Hall Retail REIT	9	-
2	Charter Hall Social Infrastructure REIT	4	-
11	Cromwell Property Group	3	-
7	Dexus	32	0.01
-	Dexus Convenience Retail REIT	-	-
2	Dexus Industria REIT	3	-
-	GDI Property Group Partnership	-	-
13	Goodman Group	255	0.05
12	GPT Group	44	0.01
2	Growthpoint Properties Australia Ltd.	3	-
-	HealthCo REIT	-	-
11	HomeCo Daily Needs REIT	10	-
2	Ingenia Communities Group	8	-
25	Mirvac Group	35	0.01
8	National Storage REIT	13	-
7	Region Group	11	-
33	Scentre Group	88	0.02
16	Stockland	65	0.01
25	Vicinity Ltd.	40	0.01
4	Waypoint REIT Ltd.	7	-
		719	**0.13**
Belgium - 0.02%			
1	Aedifica SA	22	0.01
-	Ascencio	2	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			
Belgium - 0.02% (continued)			
-	Care Property Invest NV	3	-
1	Cofinimmo SA	21	-
-	Home Invest Belgium SA	1	-
-	Montea NV	10	-
-	Nextensa SA	1	-
-	Retail Estates NV	6	-
-	Shurgard Self Storage Ltd.	8	-
-	Vastned NV	2	-
1	Warehouses De Pauw CVA	31	0.01
-	Wereldhave Belgium Comm VA	1	-
-	Xior Student Housing NV	7	-
		115	**0.02**
Canada - 0.02%			
-	Allied Properties Real Estate Investment Trust	3	-
-	Automotive Properties Real Estate Investment Trust	1	-
-	Boardwalk Real Estate Investment Trust	9	-
-	BSR Real Estate Investment Trust	1	-
-	BTB Real Estate Investment Trust	1	-
1	Canadian Apartment Properties REIT	13	0.01
1	Choice Properties Real Estate Investment Trust	10	-
-	Crombie Real Estate Investment Trust	3	-
-	CT Real Estate Investment Trust	3	-
1	Dream Industrial Real Estate Investment Trust	7	-
-	Dream Office Real Estate Investment Trust	1	-
-	Firm Capital Property Trust	1	-
1	First Capital Real Estate Investment Trust	9	-
-	Flagship Communities REIT	2	-
1	H&R Real Estate Investment Trust	6	-
1	Killam Apartment Real Estate Investment Trust	4	-
-	Minto Apartment Real Estate Investment Trust	1	-
-	Morguard North American Residential Real Estate Investment Trust	1	-
-	Nexus Industrial REIT	1	-
1	Northwest Healthcare Properties Real Estate Investment Trust	3	-
-	Plaza Retail REIT	1	-
-	Primaris Real Estate Investment Trust	4	-
-	PRO Real Estate Investment Trust	1	-
1	RioCan Real Estate Investment Trust	12	0.01
-	Slate Grocery REIT	2	-
1	SmartCentres Real Estate Investment Trust	9	-
		109	**0.02**
France - 0.04%			
-	Altarea SCA	4	-
-	ARGAN SA	6	-
1	Carmila SA	8	-
-	Covivio Hotels SACA	1	-
-	Covivio SA	22	0.01
-	Gecina SA	25	0.01
-	ICADE	5	-
1	Klepierre SA	52	0.01
1	Mercialys SA	7	-
-	Societe de la Tour Eiffel	1	-
1	Unibail-Rodamco-Westfield	78	0.01
		209	**0.04**
Germany - 0.00%			
-	Hamborner REIT AG	2	-
		2	**-**
Hong Kong - 0.01%			
11	Champion REIT	3	-

Global Core Equity UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			
Hong Kong - 0.01% (continued)			
10	Fortune Real Estate Investment Trust	7	-
17	Link REIT	81	0.01
		91	**0.01**
Ireland - 0.00%			
3	Irish Residential Properties REIT PLC	3	-
		3	**-**
Italy - 0.00%			
-	Immobiliare Grande Distribuzione SIIQ SpA	1	-
		1	**-**
Japan - 0.11%			
-	Activia Properties, Inc.	13	-
-	Advance Residence Investment Corp.	21	0.01
-	AEON REIT Investment Corp.	9	-
-	CENTRAL REIT Investment Corp.	2	-
-	Comforia Residential REIT, Inc.	8	-
-	CRE Logistics REIT, Inc.	4	-
-	Daiwa House REIT Investment Corp.	25	0.01
-	Daiwa Office Investment Corp.	7	-
-	Daiwa Securities Living Investments Corp.	9	-
-	ESCON Japan REIT Investment Corp.	2	-
-	Frontier Real Estate Investment Corp.	10	-
-	Fukuoka REIT Corp.	5	-
-	Global One Real Estate Investment Corp.	6	-
-	GLP J-Reit	27	0.01
-	Hankyu Hanshin REIT, Inc.	6	-
-	Health Care & Medical Investment Corp.	2	-
-	Heiwa Real Estate REIT, Inc.	8	-
-	Hoshino Resorts REIT, Inc.	6	-
-	Hulic Reit, Inc.	10	-
-	Ichigo Hotel REIT Investment Corp.	2	-
-	Ichigo Office REIT Investment Corp.	4	-
-	Industrial & Infrastructure Fund Investment Corp.	15	-
-	Invincible Investment Corp.	21	0.01
-	Japan Excellent, Inc.	7	-
-	Japan Hotel REIT Investment Corp.	18	-
-	Japan Logistics Fund, Inc.	11	-
-	Japan Metropolitan Fund Invest	36	0.01
-	Japan Prime Realty Investment Corp.	15	-
-	Japan Real Estate Investment Corp.	35	0.01
-	KDX Realty Investment Corp.	30	0.01
-	LaSalle Logiport REIT	12	-
-	Marimo Regional Revitalization REIT, Inc.	1	-
-	Mirai Corp.	4	-
-	MIRARTH Real Estate Investment Corp.	4	-
-	Mitsubishi Estate Logistics REIT Investment Corp.	8	-
-	Mitsui Fudosan Accommodations Fund, Inc.	14	-
-	Mitsui Fudosan Logistics Park, Inc.	16	-
-	Mori Hills REIT Investment Corp.	9	-
-	Mori Trust Reit, Inc.	9	-
1	Nippon Building Fund, Inc.	47	0.01
-	Nippon Hotel & Residential Investment Corp.	1	-
-	NIPPON REIT Investment Corp.	8	-
-	Nomura Real Estate Master Fund, Inc.	27	0.01
-	NTT UD REIT Investment Corp.	8	-
-	One REIT, Inc.	3	-
-	Orix JREIT, Inc.	23	0.01
-	Samty Residential Investment Corp.	1	-
-	Sankei Real Estate, Inc.	2	-
-	Sekisui House Reit, Inc.	13	-
-	SOSiLA Logistics REIT, Inc.	4	-
-	Star Asia Investment Corp.	7	-
-	Starts Proceed Investment Corp.	1	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			
Japan - 0.11% (continued)			
-	Tokyu REIT, Inc.	7	-
-	Tosei REIT Investment Corp.	2	-
-	United Urban Investment Corp.	21	0.01
		626	**0.11**
Netherlands - 0.00%			
1	Eurocommercial Properties NV	8	-
-	NSI NV	2	-
-	Wereldhave NV	6	-
		16	**-**
New Zealand - 0.00%			
5	Argosy Property Ltd.	4	-
7	Goodman Property Trust	8	-
3	Investore Property Ltd.	2	-
12	Precinct Properties Group	8	-
3	Property for Industry Ltd.	4	-
3	Stride Property Group	3	-
4	Vital Healthcare Property Trust	4	-
		33	**-**
Singapore - 0.06%			
4	AIMS APAC REIT	4	-
25	CapitaLand Ascendas REIT	54	0.01
17	CapitaLand Ascott Trust	12	-
8	CapitaLand China Trust	5	-
38	CapitaLand Integrated Commercial Trust	70	0.01
5	CDL Hospitality Trusts	3	-
4	ESR-REIT	8	-
7	Far East Hospitality Trust	3	-
8	Frasers Centrepoint Trust	15	-
18	Frasers Logistics & Commercial Trust	14	-
13	Keppel DC REIT	23	0.01
18	Keppel REIT	15	-
13	Lendlease Global Commercial REIT	6	-
13	Mapletree Industrial Trust	21	0.01
22	Mapletree Logistics Trust	23	0.01
15	Mapletree Pan Asia Commercial Trust	17	0.01
15	OUE Real Estate Investment Trust	4	-
3	Parkway Life Real Estate Investment Trust	9	-
-	Sasseur Real Estate Investment Trust	-	-
9	Starhill Global REIT	4	-
12	Suntec Real Estate Investment Trust	13	-
		323	**0.06**
Spain - 0.01%			
2	Colonial SFL Socimi SA	10	-
2	Merlin Properties Socimi SA	34	0.01
		44	**0.01**
United Kingdom - 0.07%			
1	AEW U.K. REIT PLC	1	-
1	Big Yellow Group PLC	17	-
6	British Land Co. PLC	32	0.01
1	CLS Holdings PLC	1	-
3	Custodian Property Income Reit PLC	3	-
1	Derwent London PLC	18	0.01
4	Grainger PLC	10	-
2	Great Portland Estates PLC	9	-
3	Hammerson PLC	14	-
1	Helical PLC	2	-
5	Land Securities Group PLC	37	0.01
2	Life Science REIT PLC	1	-
14	LondonMetric Property PLC	34	0.01
2	NewRiver REIT PLC	2	-
3	Picton Property Income Ltd.	3	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			
United Kingdom - 0.07% (continued)			
15	Primary Health Properties PLC	20	0.01
3	PRS REIT PLC	5	-
1	Residential Secure Income PLC	-	-
1	Safestore Holdings PLC	12	-
1	Schroder European Real Estate Investment Trust PLC	1	-
2	Schroder Real Estate Investment Trust Ltd.	2	-
8	Segro PLC	73	0.01
8	Shaftesbury Capital PLC	15	-
9	Sirius Real Estate Ltd.	11	-
2	Social Housing Reit PLC	2	-
7	Supermarket Income Reit PLC	8	-
4	Target Healthcare REIT PLC	5	-
14	Tritax Big Box REIT PLC	28	0.01
2	UNITE Group PLC	16	-
1	Workspace Group PLC	5	-
		387	**0.07**
United States - 1.47%			
1	Acadia Realty Trust	16	-
1	Agree Realty Corp.	52	0.01
-	Alexander & Baldwin, Inc.	7	-
-	Alexander's, Inc.	6	-
1	Alexandria Real Estate Equities, Inc.	56	0.01
-	Alpine Income Property Trust, Inc.	1	-
-	American Assets Trust, Inc.	8	-
1	American Healthcare REIT, Inc.	54	0.01
2	American Homes 4 Rent	71	0.01
3	American Tower Corp.	514	0.09
2	Americold Realty Trust, Inc.	18	-
1	Apartment Investment & Management Co.	5	-
1	Apple Hospitality REIT, Inc.	17	-
1	AvalonBay Communities, Inc.	157	0.03
-	Braemar Hotels & Resorts, Inc.	1	-
1	Brandywine Realty Trust	4	-
2	Brixmor Property Group, Inc.	48	0.01
1	Broadstone Net Lease, Inc.	20	-
-	BRT Apartments Corp.	2	-
1	BXP, Inc.	69	0.01
1	Camden Property Trust	68	0.01
1	CareTrust REIT, Inc.	50	0.01
-	CBL & Associates Properties, Inc.	7	-
-	Centerspace	7	-
-	Chatham Lodging Trust	2	-
-	Community Healthcare Trust, Inc.	3	-
1	COPT Defense Properties	21	-
1	Cousins Properties, Inc.	26	0.01
3	Crown Castle, Inc.	242	0.04
-	CTO Realty Growth, Inc.	3	-
1	CubeSmart	51	0.01
1	Curbline Properties Corp.	15	-
1	DiamondRock Hospitality Co.	11	-
2	Digital Realty Trust, Inc.	333	0.06
1	Diversified Healthcare Trust	7	-
1	Douglas Emmett, Inc.	13	-
-	Easterly Government Properties, Inc.	6	-
-	EastGroup Properties, Inc.	58	0.01
1	Elme Communities	10	-
1	Empire State Realty Trust, Inc.	7	-
1	EPR Properties	24	0.01
1	Equinix, Inc.	450	0.08
1	Equity LifeStyle Properties, Inc.	74	0.01
2	Equity Residential	140	0.03

Shares (000's)		Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			
United States - 1.47% (continued)			
1	Essential Properties Realty Trust, Inc.	37	0.01
-	Essex Property Trust, Inc.	102	0.02
1	Extra Space Storage, Inc.	172	0.03
1	Federal Realty Investment Trust	51	0.01
1	First Industrial Realty Trust, Inc.	45	0.01
1	Four Corners Property Trust, Inc.	15	-
-	FrontView REIT, Inc.	2	-
2	Gaming & Leisure Properties, Inc.	74	0.01
-	Getty Realty Corp.	10	-
-	Gladstone Commercial Corp.	3	-
-	Global Medical REIT, Inc.	3	-
1	Global Net Lease, Inc.	11	-
2	Healthcare Realty Trust, Inc.	38	0.01
4	Healthpeak Properties, Inc.	76	0.01
1	Highwoods Properties, Inc.	18	-
4	Host Hotels & Resorts, Inc.	73	0.01
-	Hudson Pacific Properties, Inc.	-	-
1	Independence Realty Trust, Inc.	25	0.01
-	Industrial Logistics Properties Trust	2	-
1	InvenTrust Properties Corp.	14	-
5	Invitation Homes, Inc.	137	0.03
2	Iron Mountain, Inc.	155	0.03
-	JBG SMITH Properties	6	-
1	Kilroy Realty Corp.	30	0.01
4	Kimco Realty Corp.	84	0.02
1	Kite Realty Group Trust	30	0.01
1	Lamar Advertising Co.	70	0.01
1	Lineage, Inc.	44	0.01
-	LTC Properties, Inc.	11	-
-	LXP Industrial Trust	17	-
2	Macerich Co.	27	0.01
4	Medical Properties Trust, Inc.	20	-
1	Mid-America Apartment Communities, Inc.	95	0.02
-	Modiv Industrial, Inc.	1	-
-	National Health Investors, Inc.	22	-
1	National Storage Affiliates Trust	14	-
-	NET Lease Office Properties	3	-
1	NETSTREIT Corp.	10	-
-	NexPoint Residential Trust, Inc.	5	-
1	NNN REIT, Inc.	47	0.01
2	Omega Healthcare Investors, Inc.	81	0.02
-	One Liberty Properties, Inc.	3	-
1	Outfront Media, Inc.	24	0.01
1	Park Hotels & Resorts, Inc.	13	-
-	Peakstone Realty Trust	3	-
1	Pebblebrook Hotel Trust	8	-
1	Phillips Edison & Co., Inc.	26	0.01
1	Piedmont Realty Trust, Inc.	6	-
-	Postal Realty Trust, Inc.	2	-
6	Prologis, Inc.	721	0.13
1	Public Storage	292	0.05
6	Realty Income Corp.	321	0.06
1	Regency Centers Corp.	78	0.01
1	Rexford Industrial Realty, Inc.	58	0.01
1	RLJ Lodging Trust	7	-
-	Ryman Hospitality Properties, Inc.	36	0.01
2	Sabra Health Care REIT, Inc.	29	0.01
-	Saul Centers, Inc.	5	-
1	SBA Communications Corp.	123	0.02
-	Service Properties Trust	-	-
-	Sila Realty Trust, Inc.	8	-
2	Simon Property Group, Inc.	369	0.07

Shares (000's)		Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			
United States - 1.47% (continued)			
-	SITE Centers Corp.	2	-
-	SL Green Realty Corp.	20	-
1	STAG Industrial, Inc.	44	0.01
-	Strawberry Fields REIT, Inc.	1	-
1	Summit Hotel Properties, Inc.	3	-
1	Sun Communities, Inc.	95	0.02
1	Sunstone Hotel Investors, Inc.	11	-
1	Tanger, Inc.	24	0.01
1	Terreno Realty Corp.	39	0.01
2	UDR, Inc.	72	0.01
1	UMH Properties, Inc.	8	-
-	Universal Health Realty Income Trust	3	-
1	Urban Edge Properties	15	-
3	Ventas, Inc.	230	0.04
1	Veris Residential, Inc.	8	-
7	VICI Properties, Inc.	187	0.03
1	Vornado Realty Trust	42	0.01
4	Welltower, Inc.	866	0.15
-	Whitestone REIT	5	-
1	WP Carey, Inc.	88	0.02
1	Xenia Hotels & Resorts, Inc.	8	-
		8,337	**1.47**
Total Real Estate Investment Trust - 1.94%		**11,015**	**1.94**

Shares (000's)		Value (000's) USD	% of Net Asset Value
Rights			
France - 0.00%			
3	Eutelsat Communications SACA	2	-
		2	**-**
Spain - 0.00%			
-	Viscofan SA	-	-
		-	**-**
Sweden - 0.00%			
1	Gruvaktiebolaget Viscaria	-	-
		-	**-**
United States - 0.00%			
-	GCI Liberty, Inc.	1	-
		1	**-**
Total Rights - 0.00%		**3**	**-**
Total Investments - 99.54%		**564,183**	**99.54**

Futures

Number of Contracts Long	Investment	Maturity Date	Counterparty	Unrealised Appreciation of Contracts (000's) USD	% of Net Asset Value
1	S&P 500 E-mini Index Futures	19/12/2025	Citibank	12	-
Net Unrealised Appreciation of Futures Contracts - 0.00%				**12**	**-**

	Value (000's) USD	% of Net Asset Value
Cash and cash Equivalents - 0.49%	**2,766**	**0.49**
Other Liabilities in Excess of Other Assets - (0.03)%	**(183)**	**(0.03)**
Total Net Assets	**566,778**	**100.00**

Amounts designated as "- " are either $0, less than $500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.48
Exchange traded financial derivative instruments	0.00
Current Assets	0.52
Total Assets	**100.00**

Global Targeted Value UCITS ETF

Portfolio of Investments as at 30 November 2025

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock			
Australia - 2.04%			
1	Accent Group Ltd.	-	-
-	Acrow Ltd.	-	-
-	Adairs Ltd.	1	0.01
1	AIC Mines Ltd.	-	-
1	Alkane Resources Ltd. (Australia listing)	1	0.01
-	Alliance Aviation Services Ltd.	-	-
1	AMA Group Ltd.	-	-
3	AMP Ltd.	3	0.03
-	Ampol Ltd.	6	0.06
-	Ansell Ltd.	5	0.05
3	Aurelia Metals Ltd.	1	0.01
3	Aurizon Holdings Ltd.	7	0.06
1	Austal Ltd.	3	0.03
1	Bank of Queensland Ltd.	4	0.04
-	Bapcor Ltd.	1	0.01
3	Beach Energy Ltd.	2	0.02
-	Bega Cheese Ltd.	2	0.02
-	Bell Financial Group Ltd.	-	-
1	Bellevue Gold Ltd.	1	0.01
1	Bendigo & Adelaide Bank Ltd.	6	0.05
1	BlueScope Steel Ltd.	8	0.07
-	Capral Ltd.	-	-
1	Cash Converters International Ltd.	-	-
-	Cedar Woods Properties Ltd.	1	0.01
1	Challenger Ltd.	5	0.05
-	Champion Iron Ltd.	2	0.02
-	Civmec Australia Ltd. (non-voting rights)	-	-
3	Cleanaway Waste Management Ltd.	5	0.05
-	ClearView Wealth Ltd.	-	-
-	Clinuvel Pharmaceuticals Ltd.	-	-
-	Coast Entertainment Holdings Ltd.	-	-
-	Credit Corp. Group Ltd.	2	0.02
1	Downer EDI Ltd.	5	0.05
-	Elders Ltd.	2	0.02
1	Emeco Holdings Ltd.	1	0.01
2	Endeavour Group Ltd.	5	0.05
-	EQT Holdings Ltd.	-	-
-	EVT Ltd.	1	0.01
1	Fenix Resources Ltd.	-	-
-	Finbar Group Ltd.	-	-
-	FleetPartners Group Ltd.	1	0.01
-	Fleetwood Ltd.	-	-
-	Flight Centre Travel Group Ltd.	2	0.02
2	G8 Education Ltd.	1	0.01
-	GrainCorp Ltd.	2	0.02
1	Grange Resources Ltd.	-	-
-	GWA Group Ltd.	-	-
1	Harvey Norman Holdings Ltd.	5	0.05
1	Healius Ltd.	1	0.01
-	Helloworld Travel Ltd.	-	-
1	IGO Ltd.	3	0.03
1	Iluka Resources Ltd.	3	0.03
-	Integral Diagnostics Ltd.	1	0.01
1	IPH Ltd.	1	0.01
-	IVE Group Ltd.	-	-
1	Judo Capital Holdings Ltd.	1	0.01
2	Karoon Energy Ltd.	2	0.02
-	Kelsian Group Ltd.	1	0.01
1	L1 Group Ltd.	-	-
1	Lindsay Australia Ltd.	-	-
-	Maas Group Holdings Ltd.	-	-
3	Macmahon Holdings Ltd.	1	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Australia - 2.04% (continued)			
-	Magellan Financial Group Ltd.	2	0.02
2	Metals X Ltd.	1	0.01
1	Monash IVF Group Ltd.	-	-
1	Mount Gibson Iron Ltd.	-	-
-	MyState Ltd.	1	0.01
1	Navigator Global Investments Ltd.	1	0.01
1	New Hope Corp. Ltd.	2	0.02
-	NEXTDC Ltd.	-	-
2	Nine Entertainment Co. Holdings Ltd.	1	0.01
1	Nufarm Ltd.	1	0.01
-	OFX Group Ltd.	-	-
-	Omni Bridgeway Ltd.	-	-
4	oOh!media Ltd.	3	0.03
-	Orica Ltd.	6	0.05
1	Orora Ltd.	1	0.01
-	Peet Ltd.	-	-
-	PeopleIN Ltd.	-	-
-	Pepper Money Ltd.	1	0.01
2	Perenti Ltd.	3	0.03
-	Perpetual Ltd.	4	0.04
2	Perseus Mining Ltd.	8	0.07
-	PEXA Group Ltd.	1	0.01
-	Propel Funeral Partners Ltd.	-	-
1	Qube Holdings Ltd.	4	0.04
1	Ramelius Resources Ltd.	3	0.03
-	Ramsay Health Care Ltd.	7	0.06
1	Reliance Worldwide Corp. Ltd.	3	0.03
4	Resolute Mining Ltd.	3	0.03
1	Sandfire Resources Ltd.	7	0.06
-	Select Harvests Ltd.	1	0.01
1	Service Stream Ltd.	1	0.01
1	Seven West Media Ltd.	-	-
-	Shaver Shop Group Ltd.	-	-
-	Sims Ltd.	3	0.03
-	Solvar Ltd.	-	-
1	Sonic Healthcare Ltd.	8	0.07
-	Southern Cross Media Group Ltd.	-	-
1	Stanmore Resources Ltd.	2	0.02
4	Tabcorp Holdings Ltd.	2	0.02
1	TPG Telecom Ltd.	1	0.01
1	Treasury Wine Estates Ltd.	4	0.04
-	Tyro Payments Ltd.	-	-
1	Vault Minerals Ltd.	4	0.04
2	Viva Energy Group Ltd.	2	0.02
-	Viva Leisure Ltd.	-	-
-	Webjet Group Ltd.	-	-
1	Westgold Resources Ltd. (Australia listing)	4	0.04
1	Whitehaven Coal Ltd.	6	0.05
1	Worley Ltd.	6	0.05
1	Yancoal Australia Ltd.	2	0.02
		214	**2.04**
Austria - 0.26%			
-	Lenzing AG	-	-
1	OMV AG	10	0.09
-	Porr AG	1	0.01
-	SBO AG	-	-
-	Strabag SE	-	-
-	Telekom Austria AG	1	0.01
-	Vienna Insurance Group AG Wiener Versicherung Gruppe	4	0.04
-	voestalpine AG	7	0.07

Global Targeted Value UCITS ETF

Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Austria - 0.26% (continued)			
-	Wienerberger AG	4	0.04
-	Zumtobel Group AG	-	-
		27	**0.26**
Belgium - 0.33%			
-	Ackermans & van Haaren NV	7	0.06
-	Ageas SA	10	0.09
-	Azelis Group NV	1	0.01
-	Bekaert SA	3	0.03
-	bpost SA	1	0.01
-	Colruyt Group NV	2	0.02
-	Deceuninck NV	-	-
-	Econocom Group SA NV	-	-
-	Euronav NV (US listing)	-	-
-	Gimv NV	2	0.02
-	Ontex Group NV	1	0.01
-	Orange Belgium SA	-	-
1	Proximus SADP	2	0.02
-	Sipef NV	-	-
-	Syensqo SA	6	0.06
-	Tessenderlo Group SA	-	-
-	Viohalco SA	-	-
		35	**0.33**
Canada - 4.23%			
-	ADENTRA, Inc.	5	0.05
1	Advantage Energy Ltd.	4	0.04
1	AltaGas Ltd.	15	0.14
1	ARC Resources Ltd.	16	0.15
1	Athabasca Oil Corp.	6	0.06
1	B2Gold Corp. (Canada listing)	5	0.05
1	B2Gold Corp. (US listing)	4	0.04
2	Baytex Energy Corp. (Canada listing)	5	0.05
1	Birchcliff Energy Ltd.	4	0.04
-	Black Diamond Group Ltd.	1	0.01
-	Boralex, Inc.	2	0.02
-	Bragg Gaming Group, Inc.	-	-
-	Brookfield Wealth Solutions Ltd.	-	-
-	CAE, Inc. (US listing)	5	0.05
-	Canaccord Genuity Group, Inc.	1	0.01
-	Canadian Tire Corp. Ltd.	12	0.11
1	Capstone Copper Corp.	8	0.07
1	Cardinal Energy Ltd.	3	0.03
-	Cascades, Inc.	2	0.02
-	CCL Industries, Inc.	11	0.10
1	CES Energy Solutions Corp.	4	0.04
-	Doman Building Materials Group Ltd.	1	0.01
-	DPM Metals, Inc.	8	0.07
-	Dynacor Group, Inc.	-	-
-	Eldorado Gold Corp. (Canada listing)	6	0.06
-	Eldorado Gold Corp. (US listing)	4	0.04
-	Empire Co. Ltd.	7	0.06
-	Enerflex Ltd. (Canada listing)	1	0.01
-	Enerflex Ltd. (US listing)	-	-
-	Enghouse Systems Ltd.	1	0.01
-	Ensign Energy Services, Inc.	-	-
-	Equinox Gold Corp. (Canada listing)	3	0.03
-	Equinox Gold Corp. (US listing)	4	0.04
-	ERO Copper Corp. (US listing)	2	0.02
-	Exchange Income Corp.	4	0.04
-	First Majestic Silver Corp. (Canada listing)	5	0.05
1	First Majestic Silver Corp. (US listing)	6	0.06
1	First Quantum Minerals Ltd.	9	0.08
1	Fortuna Mining Corp. (Canada listing)	4	0.04
Common Stock (continued)			
Canada - 4.23% (continued)			
-	Fortuna Mining Corp. (US listing)	3	0.03
1	Freehold Royalties Ltd.	4	0.04
-	GFL Environmental, Inc. (US listing)	9	0.08
-	Headwater Exploration, Inc.	1	0.01
1	Hudbay Minerals, Inc. (Canada listing)	7	0.06
-	Hudbay Minerals, Inc. (US listing)	5	0.05
-	iA Financial Corp., Inc.	12	0.11
1	IAMGOLD Corp. (Canada listing)	8	0.07
1	IAMGOLD Corp. (US listing)	8	0.07
-	IGM Financial, Inc.	4	0.04
1	Kelt Exploration Ltd.	3	0.03
-	Labrador Iron Ore Royalty Corp.	6	0.06
-	Lightspeed Commerce, Inc. (Canada listing)	2	0.02
-	Lightspeed Commerce, Inc. (US listing)	1	0.01
-	Linamar Corp.	6	0.06
1	Lundin Mining Corp.	13	0.12
1	Magna International, Inc. (US listing)	20	0.19
-	Major Drilling Group International, Inc.	2	0.02
-	Maple Leaf Foods, Inc.	2	0.02
-	Martinrea International, Inc.	1	0.01
-	MDA Space Ltd.	3	0.03
-	Methanex Corp. (Canada listing)	4	0.04
-	Methanex Corp. (US listing)	1	0.01
-	Mullen Group Ltd.	1	0.01
-	North American Construction Group Ltd. (US listing)	-	-
-	Northland Power, Inc.	4	0.04
-	Obsidian Energy Ltd. (US listing)	1	0.01
1	OceanaGold Corp.	10	0.09
-	Open Text Corp. (US listing)	12	0.11
1	Orezone Gold Corp.	1	0.01
-	Pan American Silver Corp. (Canada listing)	14	0.13
-	Pan American Silver Corp. (US listing)	4	0.04
-	Paramount Resources Ltd.	2	0.02
-	Parex Resources, Inc.	4	0.04
-	Pason Systems, Inc.	2	0.02
-	Peyto Exploration & Development Corp.	3	0.03
-	PrairieSky Royalty Ltd.	4	0.04
-	Precision Drilling Corp. (US listing)	5	0.05
-	Premium Brands Holdings Corp.	7	0.06
-	Rogers Sugar, Inc.	1	0.01
-	Russel Metals, Inc.	3	0.03
-	Saputo, Inc.	8	0.07
-	Savaria Corp.	2	0.02
-	South Bow Corp. (US listing)	5	0.05
-	Stella-Jones, Inc.	6	0.06
1	Superior Plus Corp.	2	0.02
-	Surge Energy, Inc.	1	0.01
1	Tamarack Valley Energy Ltd.	4	0.04
-	TFI International, Inc. (US listing)	3	0.03
-	Timbercreek Financial Corp.	-	-
-	Torex Gold Resources, Inc.	5	0.05
-	Transcontinental, Inc.	1	0.01
-	Trican Well Service Ltd.	1	0.01
-	Trisura Group Ltd.	3	0.03
-	Vermilion Energy, Inc. (Canada listing)	2	0.02
-	Vermilion Energy, Inc. (US listing)	1	0.01
2	Whitecap Resources, Inc. (Canada listing)	13	0.12
-	Winpak Ltd.	6	0.06
		444	**4.23**
Denmark - 0.70%			
2	Alm Brand AS	4	0.04
-	Bang & Olufsen AS	1	0.01

Global Targeted Value UCITS ETF

Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Denmark - 0.70% (continued)			
-	D/S Norden AS	2	0.02
-	Dfds AS	1	0.01
-	FLSmidth & Co. AS	6	0.06
-	Foroya Banki P	-	-
-	GN Store Nord AS	4	0.04
-	H Lundbeck AS, Class A	-	-
1	H Lundbeck AS, Class B	4	0.04
-	H&H International AS	-	-
-	Matas AS	1	0.01
-	MT Hoejgaard Holding AS	-	-
-	Nilfisk Holding AS	-	-
-	NKT AS	13	0.12
-	Per Aarsleff Holding AS	4	0.04
-	Rockwool AS (enchanced voting rights)	-	-
-	Rockwool AS (voting rights)	8	0.08
-	Schouw & Co. AS	2	0.02
-	Solar AS	1	0.01
-	SP Group AS	1	0.01
-	Sparekassen Sjaelland-Fyn AS	-	-
-	Sydbank AS	10	0.09
-	TORM PLC	2	0.02
1	Tryg AS	8	0.07
-	UIE PLC	1	0.01
		73	**0.70**
Finland - 0.69%			
-	Aktia Bank OYJ	1	0.01
-	Anora Group OYJ	-	-
-	Aspo OYJ	-	-
-	Atria OYJ	-	-
-	Digia OYJ	-	-
-	Enento Group OYJ	-	-
-	Fiskars OYJ Abp	1	0.01
1	Fortum OYJ	11	0.10
-	Gofore OYJ	-	-
-	Hiab OYJ	1	0.01
-	HKFoods OYJ	-	-
-	Huhtamaki OYJ	5	0.05
-	Kamux Corp.	-	-
-	Kemira OYJ	4	0.04
-	Kesko OYJ, Class A	1	0.01
-	Kesko OYJ, Class B	4	0.04
-	Konecranes OYJ	3	0.03
-	Lassila & Tikanoja OYJ	1	0.01
-	Lindex Group OYJ	-	-
1	Mandatum OYJ	4	0.04
-	Metsa Board OYJ, Class B	-	-
1	Neste OYJ	5	0.05
-	NoHo Partners OYJ	-	-
-	Nokian Renkaat OYJ	2	0.02
-	Olvi OYJ	1	0.01
-	Oma Saastopankki OYJ	-	-
-	Oriola OYJ	-	-
-	Pihlajalinna OYJ	-	-
-	Raisio OYJ	-	-
-	Rapala VMC OYJ	-	-
-	Sanoma OYJ	1	0.01
-	Scanfil OYJ	-	-
-	Taaleri PLC	-	-
-	Terveystalo OYJ	1	0.01
-	TietoEVRY OYJ	3	0.03
-	Tokmanni Group Corp.	-	-
1	UPM-Kymmene OYJ	17	0.16

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Finland - 0.69% (continued)			
-	Valmet OYJ	6	0.05
-	YIT OYJ	-	-
		72	**0.69**
France - 1.65%			
-	Alstom SA	7	0.06
-	Alten SA	2	0.02
-	Amundi SA	3	0.03
-	Arkema SA	5	0.05
1	Ayvens SA	4	0.04
-	Bonduelle SCA	-	-
-	Bouygues SA	14	0.13
1	Carrefour SA	14	0.13
-	Cie des Alpes	1	0.01
-	Cie Generale des Etablissements Michelin SCA	3	0.03
-	Clariane SE	1	0.01
-	Coface SA	3	0.03
-	Derichebourg SA	1	0.01
-	Eiffage SA	16	0.15
-	Elior Group SA	1	0.01
-	Elis SA	8	0.07
-	Etablissements Maurel et Prom SA	1	0.01
-	Eutelsat Communications SACA	1	0.01
-	Fnac Darty SA	1	0.01
-	Forvia SE	3	0.03
-	GL Events SACA	1	0.01
-	Guerbet	-	-
-	IPSOS SA	2	0.02
-	Jacquet Metals SACA	-	-
-	JCDecaux SE	2	0.02
-	LNA Sante SA	-	-
-	Maisons du Monde SA	-	-
-	Manitou BF SA	1	0.01
-	Mersen SA	1	0.01
-	Metropole Television SA	1	0.01
-	Opmobility	1	0.01
-	Quadient SA	1	0.01
-	Remy Cointreau SA	1	0.01
1	Renault SA	12	0.11
1	Rexel SA	14	0.13
-	SCOR SE	5	0.05
-	SEB SA	2	0.02
-	Seche Environnement SACA	-	-
1	SES SA	4	0.04
-	SMCP SA	1	0.01
-	Societe BIC SA	2	0.02
-	Societe LDC SADIR	-	-
-	Solutions 30 SE	-	-
-	Sopra Steria Group	3	0.03
-	Stef SA	1	0.01
1	STMicroelectronics NV (US listing)	8	0.07
-	Teleperformance SE	5	0.05
-	Television Francaise 1 SA	1	0.01
-	Tikehau Capital SCA	-	-
-	Trigano SA	2	0.02
-	Ubisoft Entertainment SA	1	0.01
1	Valeo SE	5	0.05
-	Vallourec SACA	4	0.04
-	Vetoquinol SA	-	-
-	Vicat SACA	2	0.02
-	Viridien	1	0.01
		173	**1.65**

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Germany - 1.63%			
-	AIXTRON SE	2	0.02
-	Allgeier SE	-	-
-	Aumann AG	-	-
-	Aurubis AG	6	0.06
-	Bechtle AG	7	0.06
-	Befesa SA	2	0.02
-	Borussia Dortmund GmbH & Co. KGaA	1	0.01
-	Brenntag SE	11	0.10
-	CANCOM SE	1	0.01
-	Carl Zeiss Meditec AG	1	0.01
-	Cewe Stiftung & Co. KGaA	1	0.01
-	Continental AG	14	0.13
-	Dermapharm Holding SE	1	0.01
-	Deutsche Beteiligungs AG	-	-
-	Duerr AG	2	0.02
-	DWS Group GmbH & Co. KGaA	2	0.02
-	Elmos Semiconductor SE	2	0.02
-	ElringKlinger AG	-	-
-	Energiekontor AG	-	-
1	Evonik Industries AG	6	0.06
-	Fraport AG Frankfurt Airport Services Worldwide	5	0.05
-	Freenet AG	6	0.06
1	Fresenius Medical Care AG	16	0.15
-	FUCHS SE (voting rights)	1	0.01
-	Gerresheimer AG	2	0.02
-	GFT Technologies SE	1	0.01
-	GRENKE AG	-	-
1	Heidelberger Druckmaschinen AG	1	0.01
1	HelloFresh SE	2	0.02
-	Hornbach Holding AG & Co. KGaA	1	0.01
-	HUGO BOSS AG	4	0.04
-	Indus Holding AG	-	-
-	Instone Real Estate Group SE	-	-
-	Jenoptik AG	2	0.02
-	JOST Werke SE	1	0.01
-	KION Group AG	9	0.08
-	Kontron AG	2	0.02
-	Krones AG	2	0.02
-	KWS Saat SE & Co. KGaA	1	0.01
-	LANXESS AG	2	0.02
-	LPKF Laser & Electronics SE	-	-
-	Medios AG	-	-
-	MLP SE	1	0.01
-	Multitude AG	-	-
-	Mutares SE & Co. KGaA	1	0.01
-	Norma Group SE	1	0.01
-	ProCredit Holding AG	-	-
-	Puma SE	5	0.05
-	q.beyond AG	-	-
-	QIAGEN NV (US listing)	6	0.06
-	RTL Group SA	2	0.02
-	Schaeffler AG	2	0.02
-	Sixt SE (voting rights)	2	0.02
-	Stabilus SE	1	0.01
-	STRATEC SE	-	-
-	SUSS MicroTec SE	1	0.01
-	Symrise AG	12	0.11
-	Takkt AG	-	-
-	Technotrans SE	-	-
1	thyssenkrupp AG	8	0.07
-	United Internet AG	4	0.04
-	Wacker Neuson SE	1	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Germany - 1.63% (continued)			
-	Wuestenrot & Wuerttembergische AG	-	-
1	Zalando SE	7	0.06
		171	**1.63**
Hong Kong - 0.60%			
1	Bank of East Asia Ltd.	2	0.02
2	Cathay Pacific Airways Ltd.	3	0.03
-	China Energy Development Holdings Ltd.	-	-
1	Chow Sang Sang Holdings International Ltd.	2	0.02
2	CITIC Telecom International Holdings Ltd.	1	0.01
1	Crystal International Group Ltd.	1	0.01
1	CTF Services Ltd.	1	0.01
1	Dah Sing Banking Group Ltd.	1	0.01
1	Dah Sing Financial Holdings Ltd.	4	0.04
10	Deep Source Holdings Ltd.	1	0.01
6	First Pacific Co. Ltd.	5	0.04
3	Hang Lung Properties Ltd.	4	0.04
2	Hutchison Telecommunications Hong Kong Holdings Ltd.	-	-
1	IGG, Inc.	1	0.01
1	Impro Precision Industries Ltd.	1	0.01
1	Johnson Electric Holdings Ltd.	2	0.02
1	K Wah International Holdings Ltd.	-	-
-	Kerry Properties Ltd.	1	0.01
1	KLN Logistics Group Ltd.	1	0.01
2	Luk Fook Holdings International Ltd.	6	0.05
3	Man Wah Holdings Ltd.	2	0.02
3	Mongolian Mining Corp.	4	0.04
6	NagaCorp Ltd.	4	0.04
8	Pacific Basin Shipping Ltd.	3	0.03
1	Pacific Textiles Holdings Ltd.	-	-
2	PAX Global Technology Ltd.	1	0.01
5	SJM Holdings Ltd.	2	0.02
-	SmarTone Telecommunications Holdings Ltd.	-	-
4	Solomon Systech International Ltd.	-	-
1	Stella International Holdings Ltd.	1	0.01
1	Television Broadcasts Ltd.	-	-
1	Value Partners Group Ltd.	-	-
2	VSTECS Holdings Ltd.	2	0.02
2	Xinyi Glass Holdings Ltd.	2	0.02
2	Yue Yuen Industrial Holdings Ltd.	5	0.04
		63	**0.60**
Ireland - 0.58%			
3	AIB Group PLC	28	0.27
1	Bank of Ireland Group PLC	31	0.29
1	Cairn Homes PLC	2	0.02
-	FBD Holdings PLC	-	-
-	Glenveagh Properties PLC	-	-
		61	**0.58**
Israel - 0.36%			
-	Ackerstein Group Ltd.	-	-
-	Africa Israel Residences Ltd.	1	0.01
-	Ashdod Refinery Ltd.	-	-
-	AudioCodes Ltd. (US listing)	-	-
-	Ayalon Holdings Ltd.	1	0.01
-	Azorim-Investment Development & Construction Co. Ltd.	1	0.01
-	Carasso Motors Ltd.	1	0.01
-	Cellcom Israel Ltd.	2	0.01
-	Cielo-Blu Group Ltd.	-	-
-	Delek Automotive Systems Ltd.	1	0.01
-	Delta Galil Ltd.	1	0.01
-	Diplomat Holdings Ltd.	-	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Israel - 0.36% (continued)			
-	Direct Finance of Direct Group 2006 Ltd.	1	0.01
-	Equital Ltd.	1	0.01
-	Fattal Holdings 1998 Ltd.	2	0.02
-	Formula Systems 1985 Ltd.	1	0.01
-	Fox Wizel Ltd.	-	-
-	Gilat Satellite Networks Ltd.	2	0.02
-	Hagag Group Real Estate Development	-	-
-	IDI Insurance Co. Ltd.	1	0.01
-	Inrom Construction Industries Ltd.	-	-
1	Isracard Ltd.	1	0.01
-	Israel Canada TR Ltd.	1	0.01
-	Israir Group Ltd.	-	-
-	Isras Investment Co. Ltd.	1	0.01
-	Isrotel Ltd.	1	0.01
-	Issta Ltd.	-	-
-	Kamada Ltd. (Israel listing)	-	-
-	Kamada Ltd. (US listing)	-	-
-	Kenon Holdings Ltd.	1	0.01
-	Kvutzat Acro Ltd.	-	-
-	Land Development Nimrodi Group Ltd.	-	-
-	Lapidoth Capital Ltd.	-	-
-	M Yochananof & Sons Ltd.	-	-
-	Mediterranean Towers Ltd.	-	-
-	MENIF - Financial Services Ltd.	-	-
1	Migdal Insurance & Financial Holdings Ltd.	2	0.02
-	Mivtach Shamir Holdings Ltd.	1	0.01
-	Nawi Group Ltd.	-	-
-	Neto Malinda Trading Ltd.	1	0.01
1	Novolog Ltd.	-	-
4	Oil Refineries Ltd.	1	0.01
-	OY Nofar Energy Ltd.	1	0.01
-	Palram Industries 1990 Ltd.	1	0.01
-	Partner Communications Co. Ltd.	2	0.02
-	Paz Retail & Energy Ltd.	3	0.02
-	Perion Network Ltd.	-	-
-	Plasson Industries Ltd.	-	-
-	Prashkovsky Investments & Construction Ltd.	1	0.01
-	Rani Zim Shopping Centers Ltd.	-	-
-	Scope Metals Group Ltd.	-	-
-	Summit Real Estate Holdings Ltd.	1	0.01
-	Tamar Petroleum Ltd.	1	0.01
-	Tiv Taam Holdings 1 Ltd.	-	-
-	Veridis Environment Ltd.	1	0.01
-	YH Dimri Construction & Development Ltd.	1	0.01
		38	**0.36**
Italy - 1.49%			
3	A2A SpA	8	0.07
-	ACEA SpA	1	0.01
-	Aeroporto Guglielmo Marconi Di Bologna SpA	-	-
-	Aquafil SpA	-	-
-	Ariston Holding NV	-	-
-	Arnoldo Mondadori Editore SpA	-	-
-	Ascopiave SpA	-	-
-	Banca Sistema SpA	-	-
3	Banco BPM SpA	35	0.33
3	BPER Banca SPA	35	0.33
-	Brembo NV	2	0.02
-	Buzzi SpA	7	0.06
-	Cairo Communication SpA	1	0.01
-	Cementir Holding NV	1	0.01
1	CIR SpA-Compagnie Industriali	1	0.01
-	Credito Emiliano SpA	3	0.03

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Italy - 1.49% (continued)			
-	d'Amico International Shipping SA	1	0.01
-	Danieli & C Officine Meccaniche SpA (voting rights)	1	0.01
-	Emak SpA	-	-
-	Enav SpA	1	0.01
-	ERG SpA	2	0.02
-	Esprinet SpA	1	0.01
-	Ferretti SpA	-	-
-	FNM SpA	-	-
-	Garofalo Health Care SpA	-	-
-	Gefran SpA	-	-
1	Geox SpA	-	-
-	GPI SpA	-	-
1	Hera SpA	6	0.06
-	IMMSI SpA	-	-
-	MARR SpA	-	-
1	MFE-MediaForEurope NV, Class A	1	0.01
-	MFE-MediaForEurope NV, Class B	1	0.01
1	Nexi SpA	2	0.02
-	Orsero SpA	1	0.01
1	OVS SpA	2	0.02
-	Piaggio & C SpA	-	-
1	Pirelli & C SpA	5	0.05
-	Rizzoli Corriere Della Sera Mediagroup SpA	-	-
-	Safilo Group SpA	1	0.01
2	Saipem SpA	5	0.05
-	Salvatore Ferragamo SpA	3	0.03
-	Seri Industrial SpA	-	-
2	Snam SpA	13	0.12
-	Sogefi SpA	-	-
18	Telecom Italia SpA (voting rights)	10	0.09
-	Tenaris SA, ADR	7	0.07
-	TREVI - Finanziaria Industriale SpA	-	-
		157	**1.49**
Japan - 6.85%			
-	77 Bank Ltd.	5	0.05
-	A&D HOLON Holdings Co. Ltd.	1	0.01
1	AD Works Group Co. Ltd.	1	0.01
-	ADEKA Corp.	2	0.02
-	AEON Financial Service Co. Ltd.	2	0.02
1	Aiful Corp.	1	0.01
-	Air Water, Inc.	4	0.04
1	Akebono Brake Industry Co. Ltd.	1	0.01
-	Alfresa Holdings Corp.	3	0.03
-	Alps Alpine Co. Ltd.	1	0.01
-	Amada Co. Ltd.	2	0.02
-	AOKI Holdings, Inc.	1	0.01
-	Aoyama Trading Co. Ltd.	2	0.02
-	ARCLANDS Corp.	1	0.01
-	Arisawa Manufacturing Co. Ltd.	1	0.01
-	Astena Holdings Co. Ltd.	-	-
-	Autobacs Seven Co. Ltd.	1	0.01
1	Axial Retailing, Inc.	4	0.04
-	Bell System24 Holdings, Inc.	1	0.01
-	Belluna Co. Ltd.	1	0.01
-	BML, Inc.	5	0.05
-	Broadband Tower, Inc.	-	-
1	Brother Industries Ltd.	6	0.05
1	CCI Group, Inc.	2	0.02
-	Chiba Kogyo Bank Ltd.	1	0.01
1	Citizen Watch Co. Ltd.	6	0.05
1	CMK Corp.	2	0.02
-	Coca-Cola Bottlers Japan Holdings, Inc.	4	0.04

Global Targeted Value UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.85% (continued)			
-	COMSYS Holdings Corp.	6	0.05
-	Cosmo Energy Holdings Co. Ltd.	5	0.05
-	Credit Saison Co. Ltd.	5	0.04
1	Daicel Corp.	3	0.03
-	Daido Metal Co. Ltd.	1	0.01
-	Daido Steel Co. Ltd.	2	0.02
-	Daiho Corp.	-	-
-	Daiichikosho Co. Ltd.	3	0.03
-	Daio Paper Corp.	1	0.01
1	Daishi Hokuetsu Financial Group, Inc.	5	0.05
-	DCM Holdings Co. Ltd.	2	0.02
-	DeNA Co. Ltd.	2	0.02
-	Denka Co. Ltd.	2	0.02
-	DIC Corp.	2	0.02
-	Dowa Holdings Co. Ltd.	4	0.04
-	Ensuiko Sugar Refining Co. Ltd.	-	-
-	Exedy Corp.	3	0.03
-	EXEO Group, Inc.	5	0.05
-	FCC Co. Ltd.	2	0.02
-	First Bank of Toyama Ltd.	1	0.01
-	Foster Electric Co. Ltd.	2	0.02
-	FP Corp.	2	0.02
-	Fuji Corp.	2	0.02
-	Fuji Seal International, Inc.	2	0.02
-	Fukuoka Financial Group, Inc.	6	0.05
-	Furuya Metal Co. Ltd.	2	0.02
-	Futaba Industrial Co. Ltd.	1	0.01
-	Fuyo General Lease Co. Ltd.	3	0.03
-	Geo Holdings Corp.	1	0.01
-	Glory Ltd.	2	0.02
-	GS Yuasa Corp.	3	0.03
1	Gunma Bank Ltd.	6	0.05
-	Gunze Ltd.	3	0.03
-	H2O Retailing Corp.	1	0.01
-	Hakuhodo DY Holdings, Inc.	1	0.01
-	Hamakyorex Co. Ltd.	1	0.01
-	Heiwado Co. Ltd.	4	0.04
1	Hino Motors Ltd.	1	0.01
1	Hirogin Holdings, Inc.	5	0.05
-	Hokuhoku Financial Group, Inc.	3	0.03
-	Hosiden Corp.	2	0.02
-	House Foods Group, Inc.	2	0.02
-	Idec Corp.	2	0.02
-	Iida Group Holdings Co. Ltd.	3	0.03
-	Iino Kaiun Kaisha Ltd.	1	0.01
-	INFRONEER Holdings, Inc.	4	0.04
-	Ishihara Sangyo Kaisha Ltd.	2	0.02
1	Itochu Enex Co. Ltd.	4	0.04
-	IwaiCosmo Holdings, Inc.	2	0.02
1	Iwatani Corp.	4	0.04
-	Iyogin Holdings, Inc.	5	0.05
-	JAFCO Group Co. Ltd.	3	0.03
-	Japan Pulp & Paper Co. Ltd.	-	-
1	JTEKT Corp.	3	0.03
-	Kaga Electronics Co. Ltd.	2	0.02
-	Kamigumi Co. Ltd.	3	0.03
-	Kanadevia Corp.	1	0.01
-	Kaneka Corp.	3	0.03
-	Kanematsu Corp.	2	0.02
-	Kanto Denka Kogyo Co. Ltd.	1	0.01
-	Keihan Holdings Co. Ltd.	2	0.02
-	Kimura Chemical Plants Co. Ltd.	1	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.85% (continued)			
-	Kitz Corp.	2	0.02
-	Kiyo Bank Ltd.	2	0.02
1	Kobe Steel Ltd.	6	0.05
-	Koito Manufacturing Co. Ltd.	3	0.03
-	Kojima Co. Ltd.	1	0.01
1	Konica Minolta, Inc.	3	0.03
-	Konoshima Chemical Co. Ltd.	1	0.01
1	Kosaido Holdings Co. Ltd.	1	0.01
-	KPP Group Holdings Co. Ltd.	-	-
1	K's Holdings Corp.	4	0.04
1	Kuraray Co. Ltd.	5	0.04
-	Kureha Corp.	3	0.03
1	Kurimoto Ltd.	7	0.06
-	Kyokuto Kaihatsu Kogyo Co. Ltd.	2	0.02
-	Kyokuyo Co. Ltd.	3	0.03
-	Lintec Corp.	3	0.03
1	Lixil Corp.	5	0.04
-	Mabuchi Motor Co. Ltd.	4	0.04
-	Maruha Nichiro Corp.	2	0.02
-	Maruichi Steel Tube Ltd.	2	0.02
-	Marvelous, Inc.	-	-
-	Maxell Ltd.	1	0.01
1	Mazda Motor Corp.	6	0.05
2	Mebuki Financial Group, Inc.	10	0.09
-	Medipal Holdings Corp.	3	0.03
-	Megmilk Snow Brand Co. Ltd.	2	0.02
1	MEIJI Holdings Co. Ltd.	9	0.08
-	Menicon Co. Ltd.	2	0.02
-	Mirait One Corp.	4	0.04
1	Mirarth Holdings, Inc.	1	0.01
-	Mitsubishi Gas Chemical Co., Inc.	2	0.02
1	Mitsubishi Logistics Corp.	4	0.04
1	Mitsubishi Motors Corp.	3	0.03
-	Mitsubishi Paper Mills Ltd.	-	-
1	Mitsui Chemicals, Inc.	8	0.07
-	Mitsui Matsushima Holdings Co. Ltd.	2	0.02
-	MIXI, Inc.	2	0.02
-	Mizuho Leasing Co. Ltd.	2	0.02
-	Morinaga Milk Industry Co. Ltd.	2	0.02
-	Nagano Keiki Co. Ltd.	2	0.02
-	Nagase & Co. Ltd.	2	0.02
-	Nakayama Steel Works Ltd.	-	-
-	NGK Insulators Ltd.	6	0.05
-	NH Foods Ltd.	4	0.04
-	NHK Spring Co. Ltd.	5	0.04
-	Nichicon Corp.	2	0.02
-	Nihon Nohyaku Co. Ltd.	1	0.01
-	Nihon Parkerizing Co. Ltd.	1	0.01
-	Nikkiso Co. Ltd.	1	0.01
-	Nippn Corp.	2	0.02
1	Nippon Denko Co. Ltd.	1	0.01
-	Nippon Electric Glass Co. Ltd.	4	0.04
1	Nippon Express Holdings, Inc.	8	0.07
-	Nippon Kayaku Co. Ltd.	2	0.02
-	Nippon Light Metal Holdings Co. Ltd.	2	0.02
-	Nippon Paper Industries Co. Ltd.	2	0.02
2	Nippon Sheet Glass Co. Ltd.	4	0.04
-	Nippon Shinyaku Co. Ltd.	2	0.02
-	Nippon Shokubai Co. Ltd.	2	0.02
-	Nippon Signal Co. Ltd.	1	0.01
-	Nipro Corp.	2	0.02
-	Nishikawa Rubber Co. Ltd.	2	0.02

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Japan - 6.85% (continued)			
-	Nishi-Nippon Financial Holdings, Inc.	2	0.02
-	Nishio Holdings Co. Ltd.	3	0.03
-	Nissha Co. Ltd.	1	0.01
-	Nisshin Seifun Group, Inc.	4	0.04
1	Nisshinbo Holdings, Inc.	3	0.03
1	Nissui Corp.	6	0.05
-	NITTAN Corp.	-	-
-	Nittetsu Mining Co. Ltd.	2	0.02
-	NOK Corp.	4	0.04
1	Nomura Real Estate Holdings, Inc.	4	0.04
1	North Pacific Bank Ltd.	2	0.02
1	NSK Ltd.	4	0.04
1	NTN Corp.	1	0.01
2	Oji Holdings Corp.	8	0.07
-	Okamura Corp.	1	0.01
-	Okasan Securities Group, Inc.	1	0.01
-	Oki Electric Industry Co. Ltd.	2	0.02
1	Ono Pharmaceutical Co. Ltd.	6	0.05
1	Onward Holdings Co. Ltd.	2	0.02
-	Orient Corp.	1	0.01
-	Oriental Shiraishi Corp.	-	-
-	Osaki Electric Co. Ltd.	1	0.01
-	OSG Corp.	3	0.03
1	Press Kogyo Co. Ltd.	2	0.02
-	Prima Meat Packers Ltd.	2	0.02
-	Rengo Co. Ltd.	1	0.01
1	RENOVA, Inc.	3	0.03
1	Ricoh Co. Ltd.	11	0.10
-	Rinnai Corp.	3	0.03
-	Ryobi Ltd.	2	0.02
-	Sakata INX Corp.	1	0.01
-	Sakata Seed Corp.	5	0.05
-	San-A Co. Ltd.	4	0.04
-	San-Ai Obbli Co. Ltd.	4	0.04
-	San-In Godo Bank Ltd.	1	0.01
-	Sanoh Industrial Co. Ltd.	1	0.01
-	Seikitokyu Kogyo Co. Ltd.	1	0.01
1	Seiko Epson Corp.	6	0.05
-	Seino Holdings Co. Ltd.	3	0.03
-	Seven Bank Ltd.	1	0.01
-	Shimamura Co. Ltd.	14	0.13
-	Shin-Etsu Polymer Co. Ltd.	1	0.01
-	Shinmaywa Industries Ltd.	2	0.02
-	Sintokogio Ltd.	1	0.01
-	Skymark Airlines, Inc.	-	-
-	Sojitz Corp.	6	0.05
-	Stanley Electric Co. Ltd.	4	0.04
1	SUMCO Corp.	5	0.05
-	Sumida Corp.	2	0.02
-	Sumitomo Heavy Industries Ltd.	5	0.04
1	Sumitomo Rubber Industries Ltd.	4	0.04
1	Suruga Bank Ltd.	4	0.04
-	Suzuken Co. Ltd.	4	0.04
-	T Hasegawa Co. Ltd.	4	0.04
1	Tadano Ltd.	2	0.02
-	Taiheiyo Cement Corp.	5	0.04
1	Taiyo Yuden Co. Ltd.	8	0.07
-	Takamiya Co. Ltd.	-	-
1	Takara Holdings, Inc.	4	0.04
-	Takasago International Corp.	1	0.01
-	Takashima & Co. Ltd.	1	0.01
1	Takashimaya Co. Ltd.	4	0.04
-	Tamura Corp.	1	0.01
1	Tess Holdings Co. Ltd.	1	0.01
-	Toagosei Co. Ltd.	2	0.02
-	Toda Corp.	2	0.02
-	Toenec Corp.	1	0.01
1	Toho Bank Ltd.	2	0.02
-	Toho Zinc Co. Ltd.	-	-
1	Tokai Carbon Co. Ltd.	3	0.03
-	Tokai Rika Co. Ltd.	2	0.02
-	Tokuyama Corp.	3	0.03
-	Tokyo Century Corp.	1	0.01
1	Tokyo Steel Manufacturing Co. Ltd.	4	0.04
-	Tokyo Tatemono Co. Ltd.	4	0.04
-	Tokyu Construction Co. Ltd.	2	0.02
1	Tokyu Fudosan Holdings Corp.	8	0.07
-	Toli Corp.	-	-
-	Tomoe Engineering Co. Ltd.	1	0.01
1	TOMONY Holdings, Inc.	2	0.02
1	Tosoh Corp.	6	0.05
-	TOTO Ltd.	5	0.04
-	Towa Pharmaceutical Co. Ltd.	4	0.04
-	Toyo Seikan Group Holdings Ltd.	5	0.04
-	Toyo Tanso Co. Ltd.	3	0.03
-	Toyo Tire Corp.	5	0.04
-	Toyobo Co. Ltd.	2	0.02
-	Toyoda Gosei Co. Ltd.	5	0.04
-	Toyota Boshoku Corp.	3	0.03
-	TPR Co. Ltd.	1	0.01
-	TRE Holdings Corp.	1	0.01
-	Trusco Nakayama Corp.	2	0.02
-	TS Tech Co. Ltd.	1	0.01
-	Tsubakimoto Chain Co.	1	0.01
-	Tsukishima Holdings Co. Ltd.	3	0.03
1	Tsukuba Bank Ltd.	2	0.02
-	Tsumura & Co.	2	0.02
-	UACJ Corp.	3	0.03
-	UBE Corp.	3	0.03
-	Ulvac, Inc.	4	0.04
-	Unipres Corp.	1	0.01
-	United Super Markets Holdings, Inc.	1	0.01
-	Ushio, Inc.	3	0.03
-	VT Holdings Co. Ltd.	1	0.01
-	Yahagi Construction Co. Ltd.	1	0.01
1	Yamada Holdings Co. Ltd.	3	0.03
-	Yamaguchi Financial Group, Inc.	3	0.03
-	Yamazen Corp.	1	0.01
-	Yellow Hat Ltd.	1	0.01
-	Yodoko Ltd.	2	0.02
-	Yokohama Rubber Co. Ltd.	8	0.07
-	Zacros Corp.	1	0.01
-	Zeon Corp.	2	0.02
		719	**6.85**
Netherlands - 0.78%			
-	Aalberts NV	3	0.03
-	Acomo NV	1	0.01
-	AMG Critical Materials NV	1	0.01
-	ASR Nederland NV	16	0.15
-	Brunel International NV	-	-
-	Corbion NV	1	0.01
-	Flow Traders Ltd.	1	0.01
-	ForFarmers NV	-	-
-	Fugro NV	2	0.02

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Netherlands - 0.78% (continued)			
-	HAL Trust	1	0.01
-	Havas NV	2	0.02
-	Kendrion NV	-	-
1	Koninklijke BAM Groep NV	5	0.04
-	Koninklijke Vopak NV	4	0.04
1	NN Group NV	35	0.33
-	Randstad NV	2	0.02
-	Signify NV	5	0.05
-	Sligro Food Group NV	-	-
-	TKH Group NV	1	0.01
-	Van Lanschot Kempen NV	2	0.02
		82	**0.78**
New Zealand - 0.04%			
1	Air New Zealand Ltd.	1	0.01
-	Channel Infrastructure NZ Ltd.	1	0.01
1	Fletcher Building Ltd.	1	0.01
-	Genesis Energy Ltd.	-	-
1	Heartland Group Holdings Ltd.	-	-
-	KMD Brands Ltd.	-	-
-	Oceania Healthcare Ltd.	-	-
-	SKY Network Television Ltd.	-	-
1	SKYCITY Entertainment Group Ltd.	-	-
-	Summerset Group Holdings Ltd.	1	0.01
		4	**0.04**
Norway - 0.24%			
-	2020 Bulkers Ltd.	1	0.01
1	Aker Solutions ASA	1	0.01
-	Archer Ltd.	-	-
-	Austevoll Seafood ASA	1	0.01
-	B2 Impact ASA	1	0.01
-	BEWi ASA	-	-
-	Bluenord ASA	1	0.01
-	Bonheur ASA	-	-
-	BW Energy Ltd.	-	-
-	Bw Lpg Ltd.	2	0.02
-	BW Offshore Ltd.	1	0.01
1	DNO ASA	1	0.01
1	Elkem ASA	1	0.01
-	FLEX LNG Ltd. (US listing)	1	0.01
-	Hafnia Ltd.	1	0.01
1	Hexagon Composites ASA	-	-
-	Hoegh Autoliners ASA	2	0.02
-	Klaveness Combination Carriers ASA	-	-
1	Kongsberg Automotive ASA	-	-
-	LINK Mobility Group Holding ASA	1	0.01
1	MPC Container Ships ASA	1	0.01
-	Norske Skog ASA	-	-
-	NRC Group ASA	-	-
-	Odfjell Drilling Ltd.	1	0.01
-	Odfjell SE	-	-
-	Odfjell Technology Ltd.	-	-
-	OKEA ASA	-	-
-	Panoro Energy ASA	-	-
-	Pareto Bank ASA	-	-
-	Reach Subsea ASA	-	-
-	Scatec ASA	2	0.02
-	Sea1 offshore, Inc.	-	-
-	Solstad Offshore ASA	-	-
-	Sparebank 1 Oestlandet	1	0.01
-	Sparebanken More	-	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Norway - 0.24% (continued)			
-	Stolt-Nielsen Ltd.	2	0.02
1	TGS ASA	3	0.02
		25	**0.24**
Portugal - 0.24%			
-	Altri SGPS SA	-	-
15	Banco Comercial Portugues SA	14	0.13
-	Corticeira Amorim SGPS SA	1	0.01
-	EDP Renovaveis SA	3	0.03
-	Ibersol SGPS SA	-	-
-	Navigator Co. SA	2	0.02
1	NOS SGPS SA	2	0.02
-	Semapa-Sociedade de Investimento e Gestao	-	-
2	Sonae SGPS SA	3	0.03
		25	**0.24**
Singapore - 0.38%			
1	AEM Holdings Ltd.	1	0.01
-	Banyan Tree Holdings Ltd.	-	-
1	China Aviation Oil Singapore Corp. Ltd.	1	0.01
-	China Sunsine Chemical Holdings Ltd.	-	-
1	City Developments Ltd.	4	0.04
2	COSCO Shipping International Singapore Co. Ltd.	-	-
-	Delfi Ltd.	-	-
-	Frasers Property Ltd.	-	-
1	Frencken Group Ltd.	1	0.01
10	Genting Singapore Ltd.	6	0.05
2	Geo Energy Resources Ltd.	1	0.01
8	Golden Agri-Resources Ltd.	2	0.02
-	GuocoLand Ltd.	-	-
-	Haw Par Corp. Ltd.	1	0.01
-	Ho Bee Land Ltd.	-	-
-	Hong Fok Corp. Ltd.	-	-
1	InnoTek Ltd.	1	0.01
1	ISDN Holdings Ltd.	-	-
-	Jardine Cycle & Carriage Ltd.	5	0.04
1	LHN Ltd.	1	0.01
-	Low Keng Huat Singapore Ltd.	-	-
1	Mermaid Maritime PCL	-	-
2	Olam Group Ltd.	1	0.01
-	Samudera Shipping Line Ltd.	-	-
3	Seatrium Ltd.	5	0.05
3	Singapore Post Ltd.	1	0.01
-	Stamford Land Corp. Ltd.	-	-
-	Straits Trading Co. Ltd.	-	-
-	Tai Sin Electric Ltd.	-	-
-	UOB-Kay Hian Holdings Ltd.	1	0.01
1	UOL Group Ltd.	5	0.05
1	Valuetronics Holdings Ltd.	1	0.01
-	Venture Corp. Ltd.	1	0.01
2	Wee Hur Holdings Ltd.	1	0.01
		40	**0.38**
Spain - 0.61%			
-	Almirall SA	1	0.01
-	Atresmedia Corp. de Medios de Comunicacion SA	1	0.01
-	Azkoyen SA	-	-
1	Cellnex Telecom SA	16	0.15
-	Corp. ACCIONA Energias Renovables SA	1	0.01
-	Ebro Foods SA	2	0.02
-	Enagas SA	5	0.05
-	Ence Energia y Celulosa SA	-	-
-	Faes Farma SA	-	-
-	Gestamp Automocion SA	1	0.01
-	Global Dominion Access SA	1	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Spain - 0.61% (continued)			
-	Grifols SA	4	0.04
2	Mapfre SA	6	0.06
1	Obrascon Huarte Lain SA	-	-
1	Repsol SA	19	0.18
3	Unicaja Banco SA	7	0.06
		64	**0.61**
Sweden - 0.92%			
-	AcadeMedia AB	2	0.02
-	AFRY AB	2	0.02
-	Alimak Group AB	2	0.02
-	Alleima AB	2	0.02
-	Alligo AB	-	-
-	Ambea AB	3	0.03
1	Arjo AB	1	0.01
-	Asmodee Group AB	2	0.02
-	Attendo AB	2	0.02
-	Betsson AB	3	0.03
-	Better Collective AS	1	0.01
-	Bilia AB	1	0.01
-	Billerud Aktiebolag	4	0.03
-	Boozt AB	1	0.01
-	Bravida Holding AB	2	0.02
-	Bulten AB	-	-
-	Byggmax Group AB	1	0.01
-	Cint Group AB	-	-
1	Cloetta AB	2	0.02
-	Coor Service Management Holding AB	1	0.01
2	Dustin Group AB	-	-
-	Elanders AB	-	-
-	Electrolux AB	1	0.01
1	Elekta AB	3	0.03
-	Embracer Group AB	1	0.01
-	Enad Global 7 AB	-	-
-	Enea AB	-	-
-	Eolus AB	-	-
-	Ependion AB	-	-
-	Fagerhult Group AB	-	-
-	Fasadgruppen Group AB	-	-
-	G5 Entertainment AB	-	-
-	Getinge AB	1	0.01
1	Granges AB	5	0.04
-	Hanza AB	-	-
-	Hexatronic Group AB	-	-
1	Hexpol AB	3	0.03
-	Hoist Finance AB	2	0.02
-	Humana AB	-	-
-	Husqvarna AB, Class A	-	-
1	Husqvarna AB, Class B	2	0.02
1	Instalco AB	1	0.01
-	International Petroleum Corp. (Sweden listing)	2	0.02
-	Know IT AB	1	0.01
-	Lindab International AB	3	0.03
-	Loomis AB	5	0.04
-	MEKO AB	1	0.01
-	Modern Times Group MTG AB	2	0.02
-	NCC AB	3	0.02
-	Nederman Holding AB	-	-
-	New Wave Group AB	2	0.02
1	Nobia AB	-	-
-	Nolato AB	1	0.01
-	Norion Bank AB	1	0.01
-	Note AB	-	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Sweden - 0.92% (continued)			
-	Pandox AB	3	0.03
-	Peab AB	3	0.03
-	Prevas AB	-	-
-	Pricer AB	-	-
-	Proact IT Group AB	1	0.01
1	Ratos AB	2	0.02
-	Rejlers AB	-	-
-	Scandi Standard AB	1	0.01
-	Sdiptech AB	2	0.02
1	Sinch AB	3	0.03
-	SkiStar AB	1	0.01
-	SSAB AB, Class A	1	0.01
1	SSAB AB, Class B	4	0.03
2	Storskogen Group AB	2	0.02
-	Svedbergs Group AB	-	-
-	Systemair AB	-	-
-	VBG Group AB	2	0.02
-	Vestum AB	-	-
-	Vitec Software Group AB	-	-
-	XANO Industri AB	-	-
		97	**0.92**
Switzerland - 2.71%			
-	Adecco Group AG	9	0.08
-	Allreal Holding AG	5	0.05
-	ALSO Holding AG	2	0.02
1	Amrize Ltd. (Germany listing)	34	0.32
-	ams-OSRAM AG	3	0.03
-	Aryzta AG	1	0.01
-	Ascom Holding AG	-	-
-	Autoneum Holding AG	1	0.01
-	Avolta AG	9	0.08
-	Baloise Holding AG	17	0.16
-	Banque Cantonale de Geneve	-	-
-	Banque Cantonale Vaudoise	5	0.05
-	Barry Callebaut AG	6	0.05
-	Bell Food Group AG	6	0.05
-	Bossard Holding AG	2	0.02
-	Bucher Industries AG	4	0.04
1	Clariant AG	4	0.04
-	Coltene Holding AG	-	-
-	COSMO Pharmaceuticals NV	1	0.01
-	DKSH Holding AG	4	0.04
-	EFG International AG	5	0.05
-	Emmi AG	4	0.04
-	Flughafen Zurich AG	9	0.08
-	Galenica AG	13	0.12
-	Helvetia Holding AG	17	0.16
-	Implenia AG	5	0.05
-	Julius Baer Group Ltd.	22	0.21
-	Jungfraubahn Holding AG	1	0.01
-	Komax Holding AG	1	0.01
-	Liechtensteinische Landesbank AG	1	0.01
-	Luzerner Kantonalbank AG	2	0.02
-	Medmix AG	1	0.01
-	Meier Tobler Group AG	-	-
-	Mikron Holding AG	-	-
-	Montana Aerospace AG	3	0.03
1	OC Oerlikon Corp. AG Pfaffikon	2	0.02
-	Rieter Holding AG	1	0.01
1	Sandoz Group AG	24	0.23
-	Sensirion Holding AG	1	0.01
-	SFS Group AG	4	0.04

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
Switzerland - 2.71% (continued)			
-	Siegfried Holding AG	5	0.05
1	SIG Group AG	6	0.06
-	Sika AG	5	0.05
-	Softwareone Holding AG (Switzerland listing)	1	0.01
-	Stadler Rail AG	2	0.02
-	Sulzer AG	3	0.03
-	Swatch Group AG (Bearer)	4	0.04
-	Swatch Group AG (Registered)	2	0.02
-	Tecan Group AG	8	0.07
-	Valiant Holding AG	3	0.03
-	Vetropack Holding AG	1	0.01
-	Vontobel Holding AG	4	0.04
-	V-ZUG Holding AG	-	-
-	Zehnder Group AG	1	0.01
-	Zuger Kantonalbank	11	0.10
		285	**2.71**
United Kingdom - 3.74%			
-	Accesso Technology Group PLC	-	-
-	Advanced Medical Solutions Group PLC	1	0.01
-	AEP Plantations PLC	1	0.01
-	Afentra PLC	-	-
1	Ashmore Group PLC	1	0.01
-	Ashtead Technology Holdings plc	-	-
-	Atalaya Mining Copper SA	1	0.01
-	Auction Technology Group PLC	1	0.01
1	B&M European Value Retail SA	3	0.03
1	Beazley PLC	10	0.09
-	Bellway PLC	5	0.05
-	Berkeley Group Holdings PLC	9	0.08
-	Bloomsbury Publishing PLC	1	0.01
-	Bodycote PLC	3	0.03
-	Braemar PLC	-	-
1	Breedon Group PLC	2	0.02
-	Brickability Group PLC	-	-
-	Burford Capital Ltd.	3	0.03
1	C&C Group PLC	1	0.01
1	Canal & SA	3	0.03
-	Capital Ltd.	-	-
-	Capricorn Energy PLC	-	-
1	Card Factory PLC	1	0.01
-	Central Asia Metals PLC	1	0.01
8	Centrica PLC	18	0.17
1	Chesnara PLC	2	0.02
-	CMC Markets PLC	-	-
1	Costain Group PLC	1	0.01
-	Cranswick PLC	3	0.03
-	Croda International PLC	4	0.04
2	Currys PLC	4	0.04
-	DCC PLC	5	0.05
-	DFS Furniture PLC	-	-
-	DiscoverIE Group PLC	1	0.01
-	dotdigital group plc	-	-
1	Dr. Martens PLC	1	0.01
1	Drax Group PLC	6	0.06
1	Elementis PLC	2	0.02
3	EnQuest PLC	1	0.01
1	Essentra PLC	1	0.01
-	Eurocell PLC	-	-
1	Firstgroup PLC	3	0.03
-	Forterra PLC	1	0.01
1	Foxtons Group PLC	-	-
-	Frasers Group PLC	2	0.02

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United Kingdom - 3.74% (continued)			
-	Frontier Developments PLC	-	-
-	Fuller Smith & Turner PLC	-	-
-	Funding Circle Holdings PLC	-	-
-	Future PLC	1	0.01
-	Gamma Communications PLC	2	0.02
-	GB Group PLC	1	0.01
-	Genuit Group PLC	2	0.02
-	Georgia Capital PLC	2	0.02
-	Gooch & Housego PLC	-	-
-	Grafton Group PLC	5	0.05
1	Greencore Group PLC	3	0.03
1	Gulf Keystone Petroleum Ltd.	1	0.01
1	Gulf Marine Services PLC	-	-
-	Gym Group PLC	-	-
-	Halfords Group PLC	1	0.01
-	Harbour Energy PLC	1	0.01
-	Hargreaves Services PLC	-	-
1	Hays PLC	1	0.01
-	Henry Boot PLC	-	-
-	Hikma Pharmaceuticals PLC	6	0.06
-	Hilton Food Group PLC	1	0.01
1	Hiscox Ltd.	8	0.07
-	Hostelworld Group Plc	-	-
1	Ibstock PLC	1	0.01
-	ICG PLC	6	0.06
1	IG Group Holdings PLC	8	0.07
1	Inchcape PLC	6	0.06
-	Informa PLC	4	0.04
1	International Personal Finance PLC	2	0.02
1	Investec PLC	6	0.05
-	Ithaca Energy PLC	1	0.01
5	ITV PLC	6	0.06
-	J D Wetherspoon PLC	1	0.01
3	J Sainsbury PLC	12	0.11
-	James Fisher & Sons PLC	-	-
3	JD Sports Fashion PLC	3	0.03
-	Johnson Matthey PLC	9	0.08
1	Johnson Service Group PLC	1	0.01
-	Keller Group PLC	3	0.03
1	Kier Group PLC	2	0.02
4	Kingfisher PLC	14	0.13
-	Kitwave Group Plc	-	-
-	Knights Group Holdings PLC	-	-
1	Lancashire Holdings Ltd.	3	0.03
-	Lion Finance Group PLC	8	0.07
-	Liontrust Asset Management PLC	-	-
-	London Investment Group PLC	-	-
3	M&G PLC	12	0.11
-	Macfarlane Group PLC	-	-
2	Man Group PLC	4	0.04
3	Marks & Spencer Group PLC	13	0.12
-	Marshalls PLC	1	0.01
2	Marston's PLC	1	0.01
-	McBride PLC	-	-
-	Mears Group PLC	1	0.01
1	Melrose Industries PLC	6	0.06
-	Mitchells & Butlers PLC	1	0.01
-	MJ Gleeson PLC	-	-
1	Mondi PLC	8	0.07
-	Morgan Advanced Materials PLC	1	0.01
-	MP Evans Group PLC	1	0.01
-	NCC Group PLC	-	-

Global Targeted Value UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United Kingdom - 3.74% (continued)			
-	Next 15 Group PLC	-	-
-	Norcros PLC	-	-
-	On the Beach Group PLC	1	0.01
1	OSB Group PLC	5	0.05
1	Paragon Banking Group PLC	5	0.05
1	Pearson PLC, ADR	7	0.06
1	Persimmon PLC	9	0.08
1	Pets at Home Group Plc	3	0.03
-	Pharos Energy PLC	-	-
-	Pollen Street Group Ltd.	-	-
-	PPHE Hotel Group Ltd.	1	0.01
1	Premier Foods PLC	3	0.03
1	Quilter PLC	3	0.03
-	Rank Group PLC	1	0.01
-	Rathbones Group PLC	1	0.01
1	Reach PLC	1	0.01
-	Rentokil Initial PLC, ADR	9	0.08
-	RHI Magnesita NV	-	-
-	Robert Walters PLC	-	-
-	RWS Holdings PLC	-	-
-	S&U PLC	-	-
-	Sabre Insurance Group PLC	1	0.01
1	Schroders PLC	4	0.04
-	Secure Trust Bank PLC	1	0.01
1	Senior PLC	2	0.02
2	Serco Group PLC	7	0.06
-	Serica Energy PLC	1	0.01
1	SIG PLC	-	-
1	SigmaRoc PLC	1	0.01
1	Smith & Nephew PLC, ADR	14	0.13
1	Speedy Hire PLC	-	-
1	Spire Healthcare Group PLC	2	0.02
1	Tate & Lyle PLC	3	0.03
-	TBC Bank Group PLC	4	0.04
1	TP ICAP Group PLC	5	0.05
-	Travis Perkins PLC	2	0.02
-	Trifast PLC	-	-
1	Tullow Oil PLC	-	-
-	Vertu Motors PLC	-	-
-	Vesuvius PLC	2	0.02
-	Victrex PLC	1	0.01
-	Volex PLC	-	-
-	Vp PLC	-	-
1	Watches of Switzerland Group PLC	3	0.03
-	Whitbread PLC	6	0.05
-	WPP PLC, ADR	1	0.01
-	YouGov PLC	-	-
-	Young & Co.'s Brewery PLC (non-voting rights)	-	-
-	Young & Co.'s Brewery PLC (voting rights)	-	-
1	Zigup PLC	2	0.02
-	Zotefoams PLC	-	-
		393	**3.74**
United States - 68.44%			
-	1-800-Flowers.com, Inc.	-	-
-	1st Source Corp.	3	0.03
-	AAR Corp.	4	0.04
-	Abercrombie & Fitch Co.	5	0.05
-	ABM Industries, Inc.	4	0.04
-	Academy Sports & Outdoors, Inc.	8	0.08
-	Acadia Healthcare Co., Inc.	2	0.02
-	ACCO Brands Corp.	-	-
-	ACI Worldwide, Inc.	4	0.04

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.44% (continued)			
-	ACM Research, Inc.	1	0.01
-	Acme United Corp.	-	-
-	Acuity, Inc.	13	0.12
-	AdaptHealth Corp.	1	0.01
-	Addus HomeCare Corp.	3	0.03
-	Adeia, Inc.	1	0.01
-	Adient PLC	2	0.02
2	ADT, Inc.	11	0.10
-	Adtalem Global Education, Inc.	6	0.06
-	AdvanSix, Inc.	1	0.01
-	Affiliated Managers Group, Inc.	16	0.15
-	AGCO Corp.	11	0.10
-	Akamai Technologies, Inc.	17	0.16
-	Alamo Group, Inc.	3	0.03
-	Alaska Air Group, Inc.	8	0.07
-	Albany International Corp.	2	0.02
1	Albertsons Cos., Inc.	17	0.16
1	Alcoa Corp. (US listing)	19	0.18
-	Alerus Financial Corp.	-	-
1	Alight, Inc.	2	0.02
-	Align Technology, Inc.	9	0.08
-	Alkermes PLC	7	0.07
-	Allegiant Travel Co.	2	0.02
-	Allient, Inc.	1	0.01
1	Ally Financial, Inc.	20	0.19
-	Alpha Metallurgical Resources, Inc.	3	0.03
-	Amalgamated Financial Corp.	2	0.02
2	Amcor PLC	16	0.15
-	Amdocs Ltd.	13	0.12
-	Amentum Holdings, Inc.	2	0.02
-	Ameresco, Inc.	1	0.01
-	American Axle & Manufacturing Holdings, Inc.	1	0.01
-	American Coastal Insurance Corp.	-	-
1	American Eagle Outfitters, Inc.	6	0.06
-	American Financial Group, Inc.	16	0.15
-	American Public Education, Inc.	1	0.01
-	American Woodmark Corp.	1	0.01
-	Ameris Bancorp	9	0.08
-	AMERISAFE, Inc.	1	0.01
1	Amkor Technology, Inc.	12	0.11
-	AMN Healthcare Services, Inc.	1	0.01
-	Amneal Pharmaceuticals, Inc.	2	0.02
-	Amphastar Pharmaceuticals, Inc.	1	0.01
-	Amplify Energy Corp.	-	-
-	Andersons, Inc.	3	0.03
-	Angi, Inc.	-	-
-	ANI Pharmaceuticals, Inc.	2	0.02
-	Anterix, Inc.	-	-
1	Antero Midstream Corp.	12	0.11
1	Antero Resources Corp.	18	0.17
-	Anywhere Real Estate, Inc.	3	0.03
1	APA Corp.	16	0.15
-	Apogee Enterprises, Inc.	1	0.01
-	AptarGroup, Inc.	7	0.07
1	Aptiv PLC	25	0.24
1	Aramark	17	0.16
-	ArcBest Corp.	2	0.02
1	Arch Capital Group Ltd.	26	0.25
1	Archer-Daniels-Midland Co.	31	0.29
1	Archrock, Inc.	8	0.08
-	Arcosa, Inc.	9	0.08
-	Ardmore Shipping Corp.	1	0.01

Global Targeted Value UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.44% (continued)			
-	Arko Corp.	1	0.01
-	Array Digital Infrastructure, Inc.	4	0.04
-	Arrow Electronics, Inc.	12	0.11
-	Arrow Financial Corp.	1	0.01
-	Asbury Automotive Group, Inc.	8	0.08
-	ASGN, Inc.	3	0.03
-	Ashland, Inc.	2	0.02
-	Aspen Aerogels, Inc.	-	-
-	Assurant, Inc.	19	0.18
-	Assured Guaranty Ltd.	8	0.07
-	Astec Industries, Inc.	2	0.02
-	Astrana Health, Inc.	-	-
-	Atkore, Inc.	4	0.04
-	Atlanticus Holdings Corp.	1	0.01
-	Atlas Energy Solutions, Inc.	-	-
-	ATN International, Inc.	1	0.01
-	Autoliv, Inc.	18	0.17
-	AutoNation, Inc.	16	0.15
-	Avanos Medical, Inc.	1	0.01
1	Avantor, Inc.	11	0.10
-	Avient Corp.	4	0.04
-	Avnet, Inc.	6	0.06
1	Axalta Coating Systems Ltd.	9	0.08
-	Axcelis Technologies, Inc.	1	0.01
-	Axis Capital Holdings Ltd.	14	0.13
-	Axos Financial, Inc.	10	0.09
-	AZZ, Inc.	4	0.04
1	Ball Corp.	17	0.16
-	BancFirst Corp.	5	0.05
-	Bancorp, Inc.	5	0.05
-	Bank First Corp.	1	0.01
-	Bank of Hawaii Corp.	3	0.03
-	Bank of NT Butterfield & Son Ltd.	3	0.03
-	Bank OZK	9	0.08
-	Bank7 Corp.	-	-
-	BankUnited, Inc.	5	0.05
-	Bankwell Financial Group, Inc.	-	-
-	Banner Corp.	4	0.04
-	Bar Harbor Bankshares	-	-
-	BayCom Corp.	-	-
-	Beacon Financial Corp.	4	0.04
-	Belden, Inc.	7	0.07
-	BellRing Brands, Inc.	2	0.02
-	Benchmark Electronics, Inc.	2	0.02
-	Berry Corp.	-	-
-	Biglari Holdings, Inc., Class B	1	0.01
-	Biogen, Inc.	36	0.34
-	BioMarin Pharmaceutical, Inc.	13	0.12
-	Birkenstock Holding PLC	10	0.09
-	BJ's Restaurants, Inc.	1	0.01
-	BlueLinx Holdings, Inc.	1	0.01
-	Boise Cascade Co.	5	0.05
-	BOK Financial Corp.	11	0.10
1	BorgWarner, Inc.	15	0.14
-	Borr Drilling Ltd. (US listing)	1	0.01
-	Bowhead Specialty Holdings, Inc.	-	-
-	Bowman Consulting Group Ltd.	-	-
-	Brady Corp.	5	0.05
-	Bread Financial Holdings, Inc.	5	0.05
-	Bridgewater Bancshares, Inc.	1	0.01
-	Brighthouse Financial, Inc.	7	0.07
-	BrightSpring Health Services, Inc.	6	0.06
-	BrightView Holdings, Inc.	2	0.02
-	Bristow Group, Inc.	2	0.02
-	Brown-Forman Corp., Class A	1	0.01
1	Brown-Forman Corp., Class B	11	0.10
-	Bruker Corp.	5	0.05
-	Brunswick Corp.	7	0.07
-	Builders FirstSource, Inc.	21	0.20
-	Bumble, Inc.	1	0.01
-	Bunge Global SA	24	0.23
-	Burke & Herbert Financial Services Corp.	1	0.01
-	Business First Bancshares, Inc.	-	-
-	Byline Bancorp, Inc.	2	0.02
-	Cable One, Inc.	1	0.01
-	Cabot Corp.	4	0.04
-	CACI International, Inc.	20	0.19
-	Cactus, Inc.	3	0.03
-	Calavo Growers, Inc.	1	0.01
-	Caledonia Mining Corp. PLC	-	-
-	Caleres, Inc.	1	0.01
-	California Resources Corp.	6	0.06
-	Cal-Maine Foods, Inc.	6	0.06
-	Camden National Corp.	1	0.01
1	Campbell's Co.	13	0.12
-	Camping World Holdings, Inc.	1	0.01
-	Capital Bancorp, Inc.	-	-
-	Capital City Bank Group, Inc.	1	0.01
-	Capitol Federal Financial, Inc.	-	-
-	CareDx, Inc.	1	0.01
1	Carlyle Group, Inc.	22	0.21
1	CarMax, Inc.	11	0.10
2	Carnival Corp.	43	0.41
-	Carriage Services, Inc.	1	0.01
-	Cars.com, Inc.	1	0.01
-	Carter's, Inc.	2	0.02
-	Casella Waste Systems, Inc.	6	0.06
-	Cass Information Systems, Inc.	1	0.01
1	Catalyst Pharmaceuticals, Inc.	8	0.07
-	Cathay General Bancorp	6	0.06
-	Cavco Industries, Inc.	7	0.07
-	Centene Corp.	6	0.06
-	Central Garden & Pet Co. (non-voting rights)	3	0.03
-	Central Garden & Pet Co. (voting rights)	1	0.01
-	Central Pacific Financial Corp.	2	0.02
-	Century Aluminum Co.	2	0.02
-	Century Communities, Inc.	4	0.04
-	Cerence, Inc.	1	0.01
-	Certara, Inc.	1	0.01
-	CF Industries Holdings, Inc.	21	0.20
-	Champion Homes, Inc.	7	0.07
-	Charles River Laboratories International, Inc.	12	0.11
-	Charter Communications, Inc.	43	0.41
-	Chemung Financial Corp.	-	-
-	Chord Energy Corp.	7	0.07
-	Cincinnati Financial Corp.	30	0.28
-	Cirrus Logic, Inc.	10	0.09
-	Citi Trends, Inc.	1	0.01
-	Citizens & Northern Corp.	1	0.01
1	Citizens Financial Group, Inc.	26	0.25
-	City Holding Co.	3	0.03
-	Civeo Corp.	1	0.01
-	Civista Bancshares, Inc.	1	0.01
-	Civitas Resources, Inc.	4	0.04

Global Targeted Value UCITS ETF

Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.44% (continued)			
-	CNB Financial Corp.	1	0.01
2	CNH Industrial NV	19	0.18
-	CNX Resources Corp.	8	0.07
-	Coastal Financial Corp.	2	0.02
1	Coeur Mining, Inc.	11	0.10
1	Cognizant Technology Solutions Corp.	54	0.51
-	Colony Bankcorp, Inc.	1	0.01
-	Columbia Banking System, Inc.	5	0.05
-	Columbia Sportswear Co.	5	0.05
-	Commerce Bancshares, Inc.	10	0.09
-	Commercial Metals Co.	12	0.11
-	Community Financial System, Inc.	5	0.05
-	Community Trust Bancorp, Inc.	2	0.02
-	Community West Bancshares	1	0.01
1	Comstock Resources, Inc.	12	0.11
1	Conagra Brands, Inc.	13	0.12
-	Concentrix Corp.	2	0.02
-	Concrete Pumping Holdings, Inc.	-	-
-	CONMED Corp.	2	0.02
-	ConnectOne Bancorp, Inc.	2	0.02
-	Constellation Brands, Inc.	29	0.27
-	Consumer Portfolio Services, Inc.	-	-
-	Cooper Cos., Inc.	18	0.17
-	Cooper-Standard Holdings, Inc.	1	0.01
-	Copa Holdings SA	5	0.05
-	Core Laboratories, Inc.	-	-
1	Corebridge Financial, Inc.	21	0.20
-	Costamare, Inc.	3	0.03
1	Coterra Energy, Inc.	30	0.28
2	Coty, Inc.	6	0.06
-	Covenant Logistics Group, Inc.	1	0.01
-	Cracker Barrel Old Country Store, Inc.	-	-
-	Crane NXT Co.	3	0.03
1	Crawford & Co., Class A	4	0.04
-	Credit Acceptance Corp.	7	0.07
1	Crescent Energy Co.	3	0.03
-	Crexendo, Inc.	-	-
-	Cricut, Inc.	-	-
-	Crocs, Inc.	7	0.07
-	Crown Holdings, Inc.	4	0.04
-	CTS Corp.	2	0.02
-	Cullen/Frost Bankers, Inc.	11	0.10
1	Cushman & Wakefield Ltd.	7	0.07
-	Custom Truck One Source, Inc.	1	0.01
-	Customers Bancorp, Inc.	4	0.04
-	CVB Financial Corp.	4	0.04
-	Daktronics, Inc.	2	0.02
-	Dana, Inc.	5	0.05
1	Darling Ingredients, Inc.	10	0.09
1	Delta Air Lines, Inc.	68	0.65
-	Deluxe Corp.	1	0.01
1	Devon Energy Corp.	43	0.41
1	DHT Holdings, Inc.	4	0.04
-	Diamond Hill Investment Group, Inc.	-	-
1	Diamondback Energy, Inc.	42	0.40
-	Dick's Sporting Goods, Inc.	3	0.03
-	Diebold Nixdorf, Inc.	1	0.01
-	Digi International, Inc.	3	0.03
-	Diodes, Inc.	2	0.02
-	Distribution Solutions Group, Inc.	1	0.01
-	DLH Holdings Corp.	-	-
1	DNOW, Inc.	4	0.04

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.44% (continued)			
-	Dolby Laboratories, Inc.	5	0.05
-	Dole PLC	2	0.02
1	Dollar General Corp.	42	0.40
-	Donegal Group, Inc.	1	0.01
-	Donnelley Financial Solutions, Inc.	-	-
-	Dorian LPG Ltd.	-	-
-	Dorman Products, Inc.	6	0.06
-	DoubleVerify Holdings, Inc.	3	0.03
-	Douglas Dynamics, Inc.	1	0.01
-	Dover Corp.	34	0.32
1	Dow, Inc.	25	0.24
1	DR Horton, Inc.	43	0.41
-	Dream Finders Homes, Inc.	1	0.01
-	DT Midstream, Inc.	19	0.18
-	Ducommun, Inc.	3	0.03
1	DuPont de Nemours, Inc.	19	0.18
1	DXC Technology Co.	4	0.04
-	DXP Enterprises, Inc.	3	0.03
-	Eagle Bancorp Montana, Inc.	-	-
-	East West Bancorp, Inc.	24	0.23
-	Eastern Bankshares, Inc.	1	0.01
-	Eastern Co.	-	-
-	Eastman Chemical Co.	11	0.10
-	Ecovyst, Inc.	2	0.02
-	Edgewell Personal Care Co.	2	0.02
-	eHealth, Inc.	-	-
-	El Pollo Loco Holdings, Inc.	1	0.01
1	Elanco Animal Health, Inc.	10	0.09
1	Element Solutions, Inc.	9	0.08
-	Emergent BioSolutions, Inc.	1	0.01
-	Enact Holdings, Inc.	2	0.02
-	Energy Services of America Corp.	-	-
-	EnerSys	9	0.08
-	Ennis, Inc.	1	0.01
-	Enova International, Inc.	6	0.06
-	Enovis Corp.	3	0.03
-	Enpro, Inc.	7	0.07
-	Entegris, Inc.	10	0.09
-	Enterprise Financial Services Corp.	4	0.04
-	Enviri Corp.	3	0.03
-	Envista Holdings Corp.	2	0.02
-	EPAM Systems, Inc.	13	0.12
-	ePlus, Inc.	4	0.04
-	Epsilon Energy Ltd.	-	-
1	EQT Corp.	60	0.57
-	Equity Bancshares, Inc.	1	0.01
-	Esab Corp.	9	0.08
-	Escalade, Inc.	-	-
-	ESCO Technologies, Inc.	9	0.08
-	Esquire Financial Holdings, Inc.	1	0.01
-	Essent Group Ltd.	11	0.10
-	Ethan Allen Interiors, Inc.	1	0.01
-	Euronet Worldwide, Inc.	5	0.05
-	EVERTEC, Inc.	5	0.05
-	Evolution Petroleum Corp.	-	-
-	EW Scripps Co.	1	0.01
1	Expand Energy Corp.	47	0.45
-	Expro Group Holdings NV	3	0.03
-	EZCORP, Inc.	2	0.02
-	F&G Annuities & Life, Inc.	1	0.01
-	Farmers & Merchants Bancorp, Inc.	-	-
-	Farmers National Banc Corp.	1	0.01

Global Targeted Value UCITS ETF

Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.44% (continued)			
-	FB Financial Corp.	4	0.04
-	Federal Agricultural Mortgage Corp. (non-voting rights)	3	0.03
-	Federated Hermes, Inc.	6	0.06
1	Fidelity National Financial, Inc.	19	0.18
1	Fidelity National Information Services, Inc.	48	0.46
1	Fifth Third Bancorp	39	0.37
-	Financial Institutions, Inc.	1	0.01
-	Finwise Bancorp	-	-
-	First American Financial Corp.	11	0.10
1	First BanCorp (Puerto Rico listing)	9	0.08
-	First Bancorp, Inc.	-	-
-	First Bancorp/Southern Pines NC	3	0.03
-	First Bank	-	-
-	First Business Financial Services, Inc.	1	0.01
-	First Citizens BancShares, Inc.	45	0.43
-	First Commonwealth Financial Corp.	3	0.03
-	First Community Bankshares, Inc.	1	0.01
-	First Community Corp.	-	-
-	First Financial Bancorp	4	0.04
-	First Financial Bankshares, Inc.	4	0.04
-	First Financial Corp.	1	0.01
-	First Hawaiian, Inc.	5	0.05
1	First Horizon Corp.	18	0.17
-	First Interstate BancSystem, Inc.	6	0.06
-	First Merchants Corp.	3	0.03
-	First Mid Bancshares, Inc.	1	0.01
-	First Solar, Inc.	43	0.41
-	First United Corp.	-	-
-	First Watch Restaurant Group, Inc.	2	0.02
-	FirstCash Holdings, Inc.	10	0.09
-	Five Star Bancorp	-	-
1	Flex Ltd.	32	0.30
-	Flexsteel Industries, Inc.	1	0.01
-	Floor & Decor Holdings, Inc.	8	0.07
1	Flowers Foods, Inc.	6	0.06
-	Flowserve Corp.	12	0.11
-	Flutter Entertainment PLC (US listing)	3	0.03
1	FNB Corp.	6	0.06
-	FONAR Corp.	-	-
-	Forestar Group, Inc.	2	0.02
1	Fortive Corp.	15	0.14
-	Fortune Brands Innovations, Inc.	8	0.07
-	Forum Energy Technologies, Inc.	1	0.01
1	Fox Corp., Class A	20	0.19
1	Fox Corp., Class B	21	0.20
-	Franklin Electric Co., Inc.	5	0.05
-	Franklin Financial Services Corp.	-	-
-	Franklin Resources, Inc.	4	0.04
-	Fresh Del Monte Produce, Inc.	4	0.04
-	Friedman Industries, Inc.	-	-
-	FS Bancorp, Inc.	-	-
-	FTAI Infrastructure, Inc.	-	-
-	FTI Consulting, Inc.	7	0.07
1	Fulton Financial Corp.	6	0.06
-	Gambling.com Group Ltd.	-	-
1	Gap, Inc.	17	0.16
1	Gates Industrial Corp. PLC	9	0.08
-	GATX Corp.	8	0.07
-	GCI Liberty, Inc., Class A	-	-
-	GCI Liberty, Inc., Class C	1	0.01
1	GE HealthCare Technologies, Inc.	64	0.61

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.44% (continued)			
-	Genco Shipping & Trading Ltd.	-	-
-	Gencor Industries, Inc.	-	-
-	Generac Holdings, Inc.	14	0.13
1	General Mills, Inc.	44	0.42
-	Genesco, Inc.	1	0.01
1	Genpact Ltd.	12	0.11
1	Gentex Corp.	8	0.07
-	Gentherm, Inc.	2	0.02
-	Genuine Parts Co.	15	0.14
1	Genworth Financial, Inc.	5	0.05
-	Geospace Technologies Corp.	-	-
-	German American Bancorp, Inc.	-	-
-	Gibraltar Industries, Inc.	2	0.02
-	G-III Apparel Group Ltd.	3	0.03
-	Glacier Bancorp, Inc.	4	0.04
-	Global Business Travel Group I	1	0.01
1	Global Payments, Inc.	28	0.27
-	GlobalFoundries, Inc.	5	0.05
-	Globant SA	3	0.03
-	Globe Life, Inc.	18	0.17
-	Globus Medical, Inc.	13	0.12
-	GoodRx Holdings, Inc.	-	-
1	Goodyear Tire & Rubber Co.	5	0.05
-	Gorman-Rupp Co.	2	0.02
-	Granite Construction, Inc.	7	0.07
-	Granite Ridge Resources, Inc.	-	-
1	Graphic Packaging Holding Co.	7	0.07
-	Gray Media, Inc.	1	0.01
-	Great Lakes Dredge & Dock Corp.	1	0.01
-	Great Southern Bancorp, Inc.	1	0.01
-	Green Dot Corp.	1	0.01
-	Green Plains, Inc.	-	-
-	Greenbrier Cos., Inc.	2	0.02
-	Greene County Bancorp, Inc.	-	-
-	Greif, Inc. (non-voting rights)	3	0.03
-	Greif, Inc. (voting rights)	-	-
-	Grocery Outlet Holding Corp.	2	0.02
-	Group 1 Automotive, Inc.	11	0.10
-	Gulfport Energy Corp.	7	0.07
-	GXO Logistics, Inc.	9	0.08
-	Haemonetics Corp.	2	0.02
2	Halliburton Co.	39	0.37
-	Hamilton Beach Brands Holding Co.	-	-
-	Hancock Whitney Corp.	8	0.07
-	Hanmi Financial Corp.	2	0.02
-	Hanover Insurance Group, Inc.	10	0.09
-	Harley-Davidson, Inc.	4	0.04
-	Harmonic, Inc.	-	-
-	Harmony Biosciences Holdings, Inc.	3	0.03
1	Hartford Insurance Group, Inc.	64	0.61
-	Haverty Furniture Cos., Inc.	1	0.01
-	Hawthorn Bancshares, Inc.	-	-
1	Hayward Holdings, Inc.	5	0.05
-	HB Fuller Co.	4	0.04
-	HBT Financial, Inc.	-	-
-	HCI Group, Inc.	1	0.01
-	HealthEquity, Inc.	10	0.09
-	HealthStream, Inc.	1	0.01
-	Heartland Express, Inc.	1	0.01
1	Hecla Mining Co.	18	0.17
-	Helen of Troy Ltd.	1	0.01
-	Helios Technologies, Inc.	2	0.02

Global Targeted Value UCITS ETF

Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.44% (continued)			
-	Helix Energy Solutions Group, Inc.	2	0.02
-	Helmerich & Payne, Inc.	5	0.05
-	Hennessy Advisors, Inc.	-	-
-	Henry Schein, Inc.	14	0.13
-	Herc Holdings, Inc.	6	0.06
-	Heritage Commerce Corp.	-	-
-	Heritage Financial Corp.	-	-
-	Heritage Insurance Holdings, Inc.	1	0.01
-	Hertz Global Holdings, Inc.	1	0.01
2	Hewlett Packard Enterprise Co.	47	0.45
-	Hexcel Corp.	9	0.08
-	HF Sinclair Corp.	6	0.06
-	Hillman Solutions Corp.	2	0.02
-	Hilton Grand Vacations, Inc.	6	0.06
-	HNI Corp.	3	0.03
-	Home Bancorp, Inc.	1	0.01
1	Home BancShares, Inc.	9	0.08
-	HomeTrust Bancshares, Inc.	1	0.01
-	Horace Mann Educators Corp.	3	0.03
1	Hormel Foods Corp.	14	0.13
-	Howard Hughes Holdings, Inc.	8	0.08
-	Hub Group, Inc.	4	0.04
-	Hudson Technologies, Inc.	-	-
-	Humana, Inc.	49	0.47
3	Huntington Bancshares, Inc.	40	0.38
-	Huntington Ingalls Industries, Inc.	18	0.17
-	Hyster-Yale, Inc.	1	0.01
-	IBEX Holdings Ltd.	1	0.01
-	ICF International, Inc.	2	0.02
-	ICON PLC	19	0.18
-	ICU Medical, Inc.	4	0.04
-	IDEX Corp.	10	0.09
-	Independent Bank Corp. (Massachusetts)	6	0.06
-	Independent Bank Corp. (Michigan)	1	0.01
-	Information Services Group, Inc.	-	-
-	InfuSystem Holdings, Inc.	-	-
1	Ingersoll Rand, Inc.	31	0.29
-	Ingredion, Inc.	10	0.09
-	Innospec, Inc.	3	0.03
-	Innovex International, Inc.	-	-
-	Innoviva, Inc.	3	0.03
-	Insight Enterprises, Inc.	4	0.04
-	Insteel Industries, Inc.	1	0.01
-	Integer Holdings Corp.	4	0.04
-	Integra LifeSciences Holdings Corp.	2	0.02
-	Interface, Inc.	3	0.03
-	International Bancshares Corp.	7	0.07
-	International Paper Co. (US listing)	7	0.07
-	International Seaways, Inc.	4	0.04
-	Interparfums, Inc.	2	0.02
1	Invesco Ltd.	11	0.10
-	Investar Holding Corp.	-	-
-	Investors Title Co.	1	0.01
-	Itron, Inc.	6	0.06
-	J Jill, Inc.	-	-
-	J&J Snack Foods Corp.	3	0.03
-	J.M. Smucker Co.	18	0.17
-	Jackson Financial, Inc.	13	0.12
-	JAKKS Pacific, Inc.	-	-
-	Janus Henderson Group PLC	11	0.10
-	Janus International Group, Inc.	1	0.01
-	Jazz Pharmaceuticals PLC	16	0.15
-	JB Hunt Transport Services, Inc.	16	0.15
-	JELD-WEN Holding, Inc.	-	-
-	John B Sanfilippo & Son, Inc.	1	0.01
-	John Wiley & Sons, Inc., Class A	3	0.03
-	Jones Lang LaSalle, Inc.	25	0.24
-	Kadant, Inc.	5	0.05
-	Kaiser Aluminum Corp.	2	0.02
-	Karat Packaging, Inc.	-	-
-	KBR, Inc.	4	0.04
-	Kemper Corp.	5	0.05
-	Kennametal, Inc.	4	0.04
-	Kennedy-Wilson Holdings, Inc.	2	0.02
3	Kenvue, Inc.	46	0.44
2	Keurig Dr. Pepper, Inc.	44	0.42
-	Kewaunee Scientific Corp.	-	-
-	Kimball Electronics, Inc.	1	0.01
-	Kingstone Cos., Inc.	-	-
-	Kirby Corp.	10	0.09
-	Knife River Corp.	6	0.06
-	Knight-Swift Transportation Holdings, Inc.	12	0.11
-	Knowles Corp.	4	0.04
-	Kodiak Gas Services, Inc.	5	0.05
-	Kohl's Corp.	6	0.06
-	Koppers Holdings, Inc.	1	0.01
-	Korn Ferry	5	0.05
2	Kraft Heinz Co.	38	0.36
1	Krispy Kreme, Inc.	1	0.01
-	Kronos Worldwide, Inc.	1	0.01
-	L.B. Foster Co.	-	-
-	Labcorp Holdings, Inc.	20	0.19
-	Lakeland Financial Corp.	2	0.02
-	Landmark Bancorp, Inc.	-	-
-	Lands' End, Inc.	-	-
-	Lantheus Holdings, Inc.	6	0.06
-	Latham Group, Inc.	-	-
-	Laureate Education, Inc.	7	0.07
-	La-Z-Boy, Inc.	3	0.03
-	LCI Industries	5	0.05
-	Lear Corp.	11	0.10
-	LendingClub Corp.	2	0.02
1	Lennar Corp., Class A	43	0.41
-	Lennar Corp., Class B	2	0.02
-	Levi Strauss & Co.	2	0.02
-	LGI Homes, Inc.	2	0.02
-	Liberty Energy, Inc.	5	0.05
-	Liberty Latin America Ltd., Class A	1	0.01
-	Liberty Latin America Ltd., Class C	2	0.02
-	Liberty Media Corp.-Liberty Formula One, Class A	1	0.01
-	Liberty Media Corp.-Liberty Formula One, Class C	10	0.09
1	Life Time Group Holdings, Inc.	9	0.08
-	Lincoln Educational Services Corp.	1	0.01
-	Lincoln National Corp.	11	0.10
-	Lindsay Corp.	2	0.02
-	Liquidity Services, Inc.	-	-
-	Lithia Motors, Inc.	14	0.13
-	Littelfuse, Inc.	9	0.08
-	LivaNova PLC	4	0.04
-	Live Oak Bancshares, Inc.	2	0.02
1	LKQ Corp.	11	0.10
1	Loews Corp.	39	0.37
-	Louisiana-Pacific Corp.	9	0.08
-	Lovesac Co.	-	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.44% (continued)			
-	LSI Industries, Inc.	1	0.01
-	Luxfer Holdings PLC	-	-
1	LyondellBasell Industries NV	23	0.22
-	M&T Bank Corp.	47	0.45
1	Macy's, Inc.	13	0.12
-	Magnite, Inc.	3	0.03
-	Magnolia Oil & Gas Corp.	6	0.06
-	ManpowerGroup, Inc.	2	0.02
-	Maplebear, Inc.	11	0.10
-	Marcus Corp.	1	0.01
-	Marine Products Corp.	-	-
-	Markel Group, Inc.	42	0.40
-	Marriott Vacations Worldwide Corp.	3	0.03
-	Marten Transport Ltd.	1	0.01
-	Masterbrand, Inc.	2	0.02
-	MasterCraft Boat Holdings, Inc.	-	-
-	Matador Resources Co.	8	0.07
-	Materion Corp.	4	0.04
-	Mativ Holdings, Inc.	1	0.01
-	Matson, Inc.	7	0.07
1	Mattel, Inc.	11	0.10
-	Maximus, Inc.	8	0.07
-	Mayville Engineering Co., Inc.	-	-
-	McCormick & Co., Inc. (non-voting rights)	16	0.15
-	McGrath RentCorp	3	0.03
1	MDU Resources Group, Inc.	7	0.07
-	Mercantile Bank Corp.	1	0.01
-	Merchants Bancorp	2	0.02
-	Mercury General Corp.	8	0.07
-	Meridian Corp.	-	-
-	Merit Medical Systems, Inc.	5	0.05
-	Metrocity Bankshares, Inc.	-	-
-	Metropolitan Bank Holding Corp.	1	0.01
1	MGIC Investment Corp.	12	0.11
-	Middleby Corp.	9	0.08
-	Middlefield Banc Corp.	-	-
-	Miller Industries, Inc.	1	0.01
-	MillerKnoll, Inc.	2	0.02
-	Minerals Technologies, Inc.	4	0.04
-	Mirion Technologies, Inc.	1	0.01
-	Mission Produce, Inc.	1	0.01
-	Mister Car Wash, Inc.	1	0.01
-	Mistras Group, Inc.	1	0.01
-	MKS, Inc.	13	0.12
-	Mohawk Industries, Inc.	12	0.11
-	Molina Healthcare, Inc.	8	0.07
1	Molson Coors Beverage Co.	14	0.13
-	Monro, Inc.	1	0.01
-	Montrose Environmental Group, Inc.	-	-
-	Moog, Inc.	10	0.09
1	Mosaic Co.	12	0.11
-	Motorcar Parts of America, Inc.	1	0.01
-	MSC Industrial Direct Co., Inc.	7	0.07
-	Mueller Industries, Inc.	18	0.17
-	Murphy Oil Corp.	8	0.07
-	MVB Financial Corp.	-	-
-	Myers Industries, Inc.	1	0.01
-	N-able, Inc.	1	0.01
-	Nabors Industries Ltd.	1	0.01
-	NACCO Industries, Inc.	-	-
-	National Bank Holdings Corp.	2	0.02
1	National Energy Services Reunited Corp.	5	0.05

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.44% (continued)			
-	National HealthCare Corp.	3	0.03
-	National Vision Holdings, Inc.	4	0.04
-	Natural Gas Services Group, Inc.	1	0.01
-	Natural Grocers by Vitamin Cottage, Inc.	-	-
-	Nature's Sunshine Products, Inc.	1	0.01
-	NBT Bancorp, Inc.	3	0.03
-	NCR Voyix Corp.	1	0.01
-	Nelnet, Inc.	5	0.05
-	NerdWallet, Inc.	-	-
-	NETGEAR, Inc.	1	0.01
-	New Jersey Resources Corp.	8	0.07
-	Newmark Group, Inc.	4	0.04
1	News Corp., Class A	13	0.12
-	News Corp., Class B	7	0.07
-	Nexa Resources SA	-	-
-	Nexstar Media Group, Inc.	9	0.08
-	NI Holdings, Inc.	-	-
-	Nicolet Bankshares, Inc.	3	0.03
-	NMI Holdings, Inc.	5	0.05
-	Noble Corp. PLC (US listing)	7	0.07
1	Nordic American Tankers Ltd.	1	0.01
-	Northeast Bank	1	0.01
-	Northeast Community Bancorp, Inc.	-	-
-	Northern Oil & Gas, Inc.	3	0.03
-	Northern Technologies International Corp.	-	-
1	Northern Trust Corp.	37	0.35
-	Northfield Bancorp, Inc.	-	-
-	Northrim BanCorp, Inc.	1	0.01
-	Northwest Bancshares, Inc.	3	0.03
1	NOV, Inc.	10	0.09
-	NPK International, Inc.	2	0.02
-	Nu Skin Enterprises, Inc.	1	0.01
1	Nucor Corp.	52	0.49
-	NWPX Infrastructure, Inc.	1	0.01
-	Oak Valley Bancorp	-	-
2	Occidental Petroleum Corp.	60	0.57
-	Oceaneering International, Inc.	4	0.04
-	OceanFirst Financial Corp.	2	0.02
-	OFG Bancorp	3	0.03
-	O-I Glass, Inc.	3	0.03
-	Oil-Dri Corp. of America	1	0.01
1	Old National Bancorp	7	0.07
1	Old Republic International Corp.	19	0.18
-	Old Second Bancorp, Inc.	1	0.01
-	Olin Corp.	4	0.04
-	Olympic Steel, Inc.	1	0.01
-	Omnicell, Inc.	2	0.02
1	Omnicom Group, Inc.	24	0.23
1	ON Semiconductor Corp.	27	0.26
-	OneMain Holdings, Inc.	11	0.10
-	OneSpan, Inc.	-	-
-	OneSpaWorld Holdings Ltd.	2	0.02
-	Onity Group, Inc.	1	0.01
-	Onto Innovation, Inc.	3	0.03
-	OP Bancorp	-	-
-	OPENLANE, Inc.	5	0.05
-	Oportun Financial Corp.	-	-
-	Option Care Health, Inc.	7	0.07
1	Organon & Co.	2	0.02
-	Orion Group Holdings, Inc.	1	0.01
-	Orion SA	-	-
-	Ormat Technologies, Inc. (US listing)	7	0.07

Global Targeted Value UCITS ETF
Portfolio of Investments as at 30 November 2025 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.44% (continued)			
-	Orrstown Financial Services, Inc.	1	0.01
-	Oshkosh Corp.	13	0.12
1	Ovintiv, Inc. (US listing)	15	0.14
-	Owens Corning	17	0.16
-	Oxford Industries, Inc.	1	0.01
-	PACS Group, Inc.	1	0.01
-	Palomar Holdings, Inc.	3	0.03
-	PAMT Corp.	-	-
-	Pangaea Logistics Solutions Ltd.	-	-
-	Park Aerospace Corp.	-	-
-	Park National Corp.	4	0.04
-	Parke Bancorp, Inc.	-	-
-	Park-Ohio Holdings Corp.	-	-
-	Parsons Corp.	10	0.09
-	Pathward Financial, Inc.	3	0.03
-	Patrick Industries, Inc.	6	0.06
1	Patterson-UTI Energy, Inc.	3	0.03
-	Payoneer Global, Inc.	1	0.01
-	Paysafe Ltd.	1	0.01
-	PC Connection, Inc.	2	0.02
-	PCB Bancorp	-	-
-	Peabody Energy Corp.	6	0.06
-	Peapack-Gladstone Financial Corp.	-	-
-	Pediatrix Medical Group, Inc.	2	0.02
-	Penguin Solutions, Inc.	1	0.01
-	Pennant Group, Inc.	-	-
-	PennyMac Financial Services, Inc.	12	0.11
-	Penske Automotive Group, Inc.	15	0.14
-	Peoples Bancorp of North Carolina, Inc.	-	-
-	Peoples Bancorp, Inc.	2	0.02
-	Perdoceo Education Corp.	3	0.03
-	Performance Food Group Co.	23	0.22
-	Perimeter Solutions, Inc.	2	0.02
-	Perma-Pipe International Holdings, Inc.	-	-
2	Permian Resources Corp.	22	0.21
-	Perrigo Co. PLC	3	0.03
-	Petco Health & Wellness Co., Inc.	1	0.01
-	Phinia, Inc.	4	0.04
-	Photronics, Inc.	2	0.02
-	Pilgrim's Pride Corp.	9	0.08
-	Pinnacle Financial Partners, Inc.	11	0.10
-	Pioneer Bancorp, Inc.	-	-
-	Plexus Corp.	6	0.06
-	Plumas Bancorp	-	-
-	Polaris, Inc.	4	0.04
-	Ponce Financial Group, Inc.	-	-
-	Popular, Inc.	14	0.13
-	Portillo's, Inc.	-	-
-	Post Holdings, Inc.	10	0.09
1	PPG Industries, Inc.	29	0.27
-	PRA Group, Inc.	1	0.01
-	Preferred Bank	3	0.03
-	Preformed Line Products Co.	2	0.02
-	Prestige Consumer Healthcare, Inc.	4	0.04
-	PriceSmart, Inc.	6	0.06
-	PrimeEnergy Resources Corp.	1	0.01
-	Primerica, Inc.	7	0.07
-	Primoris Services Corp.	10	0.09
-	Principal Financial Group, Inc.	20	0.19
-	ProFrac Holding Corp.	-	-
-	PROG Holdings, Inc.	2	0.02
-	Progyny, Inc.	1	0.01

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.44% (continued)			
-	ProPetro Holding Corp.	2	0.02
-	Prosperity Bancshares, Inc.	9	0.08
-	Proto Labs, Inc.	2	0.02
-	Provident Financial Holdings, Inc.	-	-
-	Provident Financial Services, Inc.	4	0.04
-	Prudential Financial, Inc.	24	0.23
-	PubMatic, Inc.	-	-
1	PulteGroup, Inc.	51	0.48
-	Puma Biotechnology, Inc.	-	-
-	PVH Corp.	6	0.06
-	QCR Holdings, Inc.	2	0.02
-	Qorvo, Inc.	9	0.08
-	Quest Diagnostics, Inc.	27	0.26
-	QuidelOrtho Corp.	2	0.02
-	Quipt Home Medical Corp.	-	-
-	Radian Group, Inc.	8	0.07
-	Radiant Logistics, Inc.	1	0.01
1	Range Resources Corp.	14	0.13
-	Ranger Energy Services, Inc.	1	0.01
1	Raymond James Financial, Inc.	49	0.47
-	RBB Bancorp	-	-
-	RBC Bearings, Inc.	14	0.13
-	RE/MAX Holdings, Inc.	-	-
-	Red River Bancshares, Inc.	-	-
-	Regal Rexnord Corp.	12	0.11
-	Regional Management Corp.	1	0.01
2	Regions Financial Corp.	37	0.35
-	Reinsurance Group of America, Inc.	8	0.07
-	Reliance, Inc.	19	0.18
-	RenaissanceRe Holdings Ltd.	21	0.20
-	Republic Bancorp, Inc.	1	0.01
-	Reservoir Media, Inc.	-	-
-	Resideo Technologies, Inc.	8	0.08
-	Revolve Group, Inc.	1	0.01
-	Revvity, Inc.	-	-
-	REX American Resources Corp.	1	0.01
-	Reynolds Consumer Products, Inc.	6	0.06
-	RF Industries Ltd.	-	-
-	Ribbon Communications, Inc.	-	-
-	Riverview Bancorp, Inc.	-	-
-	RLI Corp.	11	0.10
-	RMR Group, Inc.	-	-
1	Rocket Cos., Inc.	22	0.21
-	Rocky Brands, Inc.	1	0.01
-	Royal Gold, Inc.	24	0.23
1	Royalty Pharma PLC	17	0.16
1	RPC, Inc.	2	0.02
-	Rush Enterprises, Inc., Class A	6	0.06
-	Rush Enterprises, Inc., Class B	1	0.01
-	Ryder System, Inc.	8	0.07
-	S&T Bancorp, Inc.	3	0.03
-	Safety Insurance Group, Inc.	2	0.02
-	Saia, Inc.	7	0.07
-	Sally Beauty Holdings, Inc.	3	0.03
-	Sanmina Corp.	14	0.13
-	Savers Value Village, Inc.	1	0.01
-	SB Financial Group, Inc.	-	-
-	ScanSource, Inc.	2	0.02
-	Schneider National, Inc.	4	0.04
-	Scholastic Corp.	-	-
-	Science Applications International Corp.	6	0.06
-	Scorpio Tankers, Inc.	5	0.05

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.44% (continued)			
-	Seadrill Ltd.	3	0.03
-	Security National Financial Corp.	-	-
-	Select Medical Holdings Corp.	3	0.03
-	Select Water Solutions, Inc.	2	0.02
-	Selective Insurance Group, Inc.	7	0.07
-	Sensata Technologies Holding PLC	5	0.05
-	Sensient Technologies Corp.	6	0.06
-	ServisFirst Bancshares, Inc.	5	0.05
-	SFL Corp. Ltd.	2	0.02
-	Shenandoah Telecommunications Co.	-	-
-	Shoe Carnival, Inc.	1	0.01
-	Shore Bancshares, Inc.	1	0.01
-	Sierra Bancorp	1	0.01
-	SIGA Technologies, Inc.	1	0.01
-	Signet Jewelers Ltd.	7	0.07
-	Silgan Holdings, Inc.	6	0.06
-	Silvercrest Asset Management Group, Inc.	-	-
-	Simply Good Foods Co.	3	0.03
-	Simpson Manufacturing Co., Inc.	7	0.07
-	Simulations Plus, Inc.	1	0.01
-	Sinclair, Inc.	1	0.01
-	SiriusPoint Ltd.	4	0.04
-	SiteOne Landscape Supply, Inc.	2	0.02
-	Skyward Specialty Insurance Group, Inc.	2	0.02
-	SkyWest, Inc.	7	0.07
-	Skyworks Solutions, Inc.	15	0.14
1	SLM Corp.	10	0.09
-	SM Energy Co.	4	0.04
-	SmartFinancial, Inc.	1	0.01
-	Smith & Wesson Brands, Inc.	1	0.01
1	Smurfit WestRock PLC (Ireland listing)	26	0.25
-	Snap-on, Inc.	19	0.18
-	Sonic Automotive, Inc.	2	0.02
-	Sonoco Products Co.	6	0.06
-	Southern First Bancshares, Inc.	-	-
-	Southern Missouri Bancorp, Inc.	1	0.01
-	Southside Bancshares, Inc.	1	0.01
-	Southstate Bank Corp.	3	0.03
1	Southwest Airlines Co.	29	0.27
1	SS&C Technologies Holdings, Inc.	30	0.28
-	Stagwell, Inc.	-	-
-	Standard Motor Products, Inc.	2	0.02
-	Standex International Corp.	4	0.04
-	Stanley Black & Decker, Inc.	12	0.11
1	State Street Corp.	54	0.51
-	Steel Dynamics, Inc.	41	0.39
-	Stepan Co.	2	0.02
-	STERIS PLC	25	0.24
-	Steven Madden Ltd.	4	0.04
-	Stewart Information Services Corp.	3	0.03
-	Stifel Financial Corp.	19	0.18
-	Stock Yards Bancorp, Inc.	2	0.02
-	Stoneridge, Inc.	-	-
-	StoneX Group, Inc.	6	0.06
-	Strategic Education, Inc.	4	0.04
-	Strattec Security Corp.	1	0.01
-	Stride, Inc.	5	0.05
-	Sturm Ruger & Co., Inc.	1	0.01
-	Sun Country Airlines Holdings, Inc.	-	-
-	SunCoke Energy, Inc.	1	0.01
-	Superior Group of Cos., Inc.	-	-
-	Supernus Pharmaceuticals, Inc.	4	0.04

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.44% (continued)			
-	Surgery Partners, Inc.	3	0.03
-	Sylvamo Corp.	2	0.02
1	Synchrony Financial	50	0.47
-	Synovus Financial Corp.	12	0.11
-	Tactile Systems Technology, Inc.	1	0.01
-	Talos Energy, Inc.	3	0.03
-	Target Corp.	21	0.20
-	Taylor Devices, Inc.	-	-
-	Taylor Morrison Home Corp.	12	0.11
-	TD SYNNEX Corp.	21	0.20
-	Teekay Corp. Ltd.	1	0.01
-	Teekay Tankers Ltd.	3	0.03
-	Teledyne Technologies, Inc.	22	0.21
-	Teleflex, Inc.	7	0.07
-	Telephone & Data Systems, Inc.	8	0.07
-	Tenet Healthcare Corp.	25	0.24
-	Tennant Co.	2	0.02
-	Terex Corp.	5	0.05
-	TETRA Technologies, Inc.	2	0.02
-	Texas Capital Bancshares, Inc.	7	0.07
-	Textron, Inc.	17	0.16
-	TFS Financial Corp.	3	0.03
-	Thermon Group Holdings, Inc.	2	0.02
-	Thor Industries, Inc.	11	0.10
-	Tidewater, Inc.	5	0.05
-	Timberland Bancorp, Inc.	-	-
-	Timken Co.	8	0.07
-	Tiptree, Inc.	1	0.01
-	Toll Brothers, Inc.	22	0.21
-	Tompkins Financial Corp.	2	0.02
-	Tootsie Roll Industries, Inc.	2	0.02
1	Topgolf Callaway Brands Corp.	4	0.04
-	Towne Bank	4	0.04
-	Transcat, Inc.	-	-
-	TransUnion	21	0.20
-	Tredegar Corp.	-	-
-	Trex Co., Inc.	5	0.05
-	Tri Pointe Homes, Inc.	6	0.06
-	TriCo Bancshares	3	0.03
-	TriMas Corp.	2	0.02
-	Trimble, Inc.	21	0.20
-	Trinity Industries, Inc.	3	0.03
-	TripAdvisor, Inc.	2	0.02
-	Tronox Holdings PLC	1	0.01
-	TruBridge, Inc.	1	0.01
-	TrustCo Bank Corp.	1	0.01
-	Trustmark Corp.	4	0.04
-	TTM Technologies, Inc.	11	0.10
-	Twin Disc, Inc.	-	-
1	Tyson Foods, Inc.	27	0.26
1	U.S. Foods Holding Corp.	29	0.27
-	U.S. Physical Therapy, Inc.	2	0.02
-	UFP Industries, Inc.	8	0.08
-	U-Haul Holding Co. (non-voting rights)	12	0.11
-	U-Haul Holding Co. (voting rights)	2	0.02
-	Ultralife Corp.	-	-
-	UMB Financial Corp.	12	0.11
-	Under Armour, Inc., Class C	1	0.01
-	UniFirst Corp.	4	0.04
1	United Airlines Holdings, Inc.	54	0.51
-	United Bankshares, Inc.	6	0.06
-	United Community Banks, Inc.	6	0.06

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.44% (continued)			
-	United Fire Group, Inc.	2	0.02
-	United Natural Foods, Inc.	4	0.04
-	United Security Bancshares	-	-
-	United Therapeutics Corp.	29	0.27
-	Unity Bancorp, Inc.	1	0.01
-	Universal Corp.	3	0.03
-	Universal Display Corp.	4	0.04
-	Universal Electronics, Inc.	-	-
-	Universal Health Services, Inc.	24	0.23
-	Universal Insurance Holdings, Inc.	2	0.02
-	Universal Logistics Holdings, Inc.	-	-
-	Univest Financial Corp.	1	0.01
1	Unum Group	24	0.23
-	Upbound Group, Inc.	2	0.02
-	Upwork, Inc.	1	0.01
-	Urban Outfitters, Inc.	11	0.10
-	USA TODAY Co., Inc.	1	0.01
-	USANA Health Sciences, Inc.	1	0.01
-	USCB Financial Holdings, Inc.	-	-
-	Utah Medical Products, Inc.	-	-
-	V2X, Inc.	2	0.02
-	VAALCO Energy, Inc.	-	-
-	Valaris Ltd.	6	0.06
1	Valley National Bancorp	6	0.06
-	Veeco Instruments, Inc.	2	0.02
-	Velocity Financial, Inc.	-	-
-	Vestis Corp.	1	0.01
-	VF Corp.	5	0.05
-	Viasat, Inc.	2	0.02
2	Viatris, Inc.	20	0.19
-	Victoria's Secret & Co.	1	0.01
-	Victory Capital Holdings, Inc.	1	0.01
-	Village Super Market, Inc.	1	0.01
-	Viper Energy, Inc.	2	0.02
-	Virco Mfg. Corp.	-	-
-	Virginia National Bankshares Corp.	-	-
-	Virtu Financial, Inc.	2	0.02
-	Virtus Investment Partners, Inc.	2	0.02
-	Visteon Corp.	5	0.05
-	Vitesse Energy, Inc.	1	0.01
-	Voya Financial, Inc.	8	0.07
1	W.R. Berkley Corp.	44	0.42
-	WaFd, Inc.	4	0.04
-	Walker & Dunlop, Inc.	4	0.04
-	Waterstone Financial, Inc.	1	0.01
-	Weatherford International PLC	9	0.08
-	Webster Financial Corp.	16	0.15
-	Werner Enterprises, Inc.	3	0.03
-	WESCO International, Inc.	25	0.24
-	West BanCorp, Inc.	1	0.01
-	Westamerica BanCorp	2	0.02
-	Western Alliance Bancorp	15	0.14
-	Western New England Bancorp, Inc.	-	-

Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)			
United States - 68.44% (continued)			
1	Western Union Co.	4	0.04
-	Westinghouse Air Brake Technologies Corp.	33	0.31
-	Westwood Holdings Group, Inc.	-	-
-	Weyco Group, Inc.	-	-
-	Whirlpool Corp.	7	0.07
-	White Mountains Insurance Group Ltd.	8	0.07
-	Willis Lease Finance Corp.	1	0.01
-	Wintrust Financial Corp.	14	0.13
-	World Acceptance Corp.	2	0.02
-	World Kinect Corp.	2	0.02
-	Worthington Steel, Inc.	2	0.02
-	WSFS Financial Corp.	6	0.06
-	Xerox Holdings Corp.	1	0.01
-	Xylem, Inc.	33	0.31
-	Yelp, Inc.	3	0.03
-	YETI Holdings, Inc.	5	0.05
-	Zebra Technologies Corp.	12	0.11
-	Ziff Davis, Inc.	3	0.03
1	Zimmer Biomet Holdings, Inc.	30	0.28
-	Zions Bancorp NA	13	0.12
-	Zoom Communications, Inc.	22	0.21
1	ZoomInfo Technologies, Inc.	5	0.05
		7,186	**68.44**
Total Common Stock - 99.51%		**10,448**	**99.51**
Preferred Stock			
Germany - 0.07%			
-	Draegerwerk AG & Co. KGaA (non-voting rights)	1	0.01
-	FUCHS SE (non-voting rights)	5	0.05
-	Sixt SE (non-voting rights)	1	0.01
		7	**0.07**
Italy - 0.11%			
-	Danieli & C Officine Meccaniche SpA (non-voting rights)	2	0.02
17	Telecom Italia SpA (non-voting rights)	10	0.09
		12	**0.11**
Total Preferred Stock - 0.18%		**19**	**0.18**
Rights			
France - 0.00%			
-	Eutelsat Communications SACA	-	-
		-	**-**
Hong Kong - 0.00%			
-	China Energy Development Holdings Ltd.	-	-
		-	**-**
United States - 0.00%			
-	GCI Liberty, Inc.	-	-
		-	**-**
Total Rights - 0.00%		**-**	**-**
Total Investments - 99.69%		**10,467**	**99.69**

	Value (000's) USD	% of Net Asset Value
Cash and cash Equivalents - 0.78%	**82**	**0.78**
Other Liabilities in Excess of Other Assets - (0.47)%	**(49)**	**(0.47)**
Total Net Assets	**10,500**	**100.00**

Amounts designated as "- " are either $0, less than $500 or less than 500 shares.

Analysis of Total Assets (unaudited)	**% of Total Assets**
Transferable securities admitted to an official exchange listing	99.10
Current Assets	0.90
Total Assets	**100.00**

Notes to the Financial Statements
For the financial period ended 30 November 2025

1. Organisation

Dimensional Funds ICAV (the "ICAV") was incorporated on 20 March 2025 with registration number C557141. The ICAV is established as an open-ended umbrella type Irish collective asset-management vehicle with limited liability and an umbrella fund with segregated liability between sub-funds (each a "Fund", together the "Funds") and authorised by the Central Bank of Ireland on 5 September 2025 to carry on business as an ICAV and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended), and under the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations") (together the "UCITS Regulations").

Listings

The Funds of the ICAV are listed on the following stock exchanges at 30 November 2025:

Fund	XETRA (Germany)	LSE (UK)	Euronext (Ireland)
Global Core Equity UCITS ETF	Yes	Yes	Yes
Global Targeted Value UCITS ETF	Yes	Yes	Yes

2. Basis of Preparation and Presentation

These audited financial statements are prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102").

The ICAV has availed of the exemption available to open-ended investment funds under FRS 102 and is not presenting a cash flow statement.

The financial statements have been prepared on a going concern basis. Note 11 (c) sets out information on liquidity risks and how they are managed by the ICAV.

All amounts, for the financial period ended 30 November 2025 as presented in these financial statements, have been rounded to the nearest thousand, unless otherwise indicated.

3. Significant Accounting Policies

The ICAV makes estimates and assumptions that affect the reported amounts of assets and liabilities. Estimates and judgements are continually evaluated and are based on historical experience and other factors. Estimates and assumptions used may include the use of valuation techniques for the purposes of determining the fair value of financial instruments that are not quoted in active markets, such as unlisted equities and investment in other investment funds. Fair values of such instruments are determined by using valuation techniques as discussed in note 3(a)(iv).

a) Investments at Fair Value

i) Classification

The ICAV has classified its investments at fair value through profit or loss.

ii) Recognition/Derecognition

Purchases and sales of investments are recognised on trade date i.e. the date on which the ICAV commits to purchase or sell the asset. Investments are initially recognised at fair value and transaction costs for all financial assets carried at fair value through profit or loss are expensed as incurred.

Investments are derecognised when the rights to receive cash flows from the investments have expired or the ICAV has transferred substantially all risks and rewards of ownership.

iii) Measurement

The ICAV recognises financial assets and financial liabilities on the date it becomes a party to the contractual provisions of the instrument. A regular purchase of financial assets is recognised using trade date accounting. From this date any gains and losses arising from changes in fair value of the financial assets or financial liabilities are recorded.

Profits and losses on the disposal of investments are computed on a first-in, first-out basis and are included in the Statement of Comprehensive Income. Unrealised gains and losses on investments are recognised in the Statement of Comprehensive Income.

iv) Fair value estimation

In preparing the financial statements, the assets and liabilities of each Fund were valued at the respective valuation point for each Fund on 30 November 2025.

Equity and fixed income securities

For financial statements purposes the quoted market price used for financial assets held by the ICAV is the last traded price.

3. Significant Accounting Policies (continued)

a) Investments at Fair Value (continued)

iv) Fair value estimation (continued)

Unlisted securities

Unlisted securities, if any, are valued at their probable realisation value determined with care and in good faith by the Administrator in consultation with the Investment Manager, who is approved for that purpose by the Depositary. When a "readily available market quotation" for a security is not available, the ICAV employs "fair value" methodologies to price securities.

The fair valuation process requires the Valuation Committee of the Investment Manager (the "Valuation Committee") to make a determination as to the value of a particular security or group of securities depending on the particular facts and circumstances involved. The Funds do not invest in any unlisted securities other than certain unlisted warrants and rights that have been received as a result of corporate actions.

Futures

Futures are measured at fair value based on their quoted daily settlement prices. Realised and unrealised gains and/or losses are reported in the Statement of Comprehensive Income.

b) Income

Interest income and expenses are recognised in the Statement of Comprehensive Income for all debt instruments using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or a shorter period where appropriate, to the net carrying amount of the financial asset or financial liability. Dividend income is recorded on the ex-dividend date gross of withholding taxes and is disclosed separately in the Statement of Comprehensive Income, net of any tax credits.

c) Expense Recognition

All expenses are taken to the Statement of Comprehensive Income on an accruals basis. Costs and expenses incurred in the operation of a Fund are borne out of the assets of the relevant Fund. The Manager may, at its discretion, contribute directly towards the expenses attributable to the establishment and/or operation of any particular Fund and/or the marketing, distribution and/or sale of shares and may from time to time at its sole discretion waive any or all of the management fees in respect of any particular payment period.

In calculating a sub-fund's dealing NAV establishment costs are amortised over the first three accounting periods in line with the Prospectus. For financial reporting purposes, establishment costs are recognised in full in the sub-fund's Statement of Comprehensive Income in its first financial period. See reconciliation to dealing NAV disclosures in Note 15 on page 111.

d) Foreign Currency Translation

Functional and presentational currency: items included in the ICAV's financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is U.S. Dollars for Global Core Equity UCITS ETF and Global Targeted Value UCITS ETF. The ICAV has adopted the functional currency of each Fund as the presentation currency for the financial statements.

Purchases and sales of securities, and income and expenses are translated at the rate of exchange quoted on the respective date that such transactions are recorded. All assets and liabilities denominated in foreign currencies are translated at the rate of exchange at the latest available rate at the Valuation Point. Foreign exchange gains and losses resulting from both the settlement of such transactions and from the translation at financial period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive Income.

e) Redeemable Shares

Redeemable shares are redeemable at the shareholder's option and are classified as financial liabilities. Any distribution on these redeemable shares is recognised in the Statement of Comprehensive Income. The redeemable shares can be put back to the ICAV at any time for cash equal to a proportionate share of the ICAV's NAV. The redeemable shares are carried at the redemption amount that is payable at the Statement of Financial Position date if the shareholders exercised their right to put the shares back to the ICAV.

f) NAV per Share

The NAV per share of the relevant class of the Fund is calculated by dividing that proportion of the NAV of the Fund which is attributable to the relevant class by the total number of shares of the relevant class in issue at the relevant valuation point.

The NAV per share presented in note 15 is calculated in accordance with the Prospectus.

g) Distributions

The ICAV's distribution policy is disclosed in note 14.

Dividends paid by a Fund are recorded by that Fund on the ex-dividend date and are disclosed separately in the Statement of Comprehensive Income. Proposed distributions to holders of redeemable shares are recognised in the Statement of Comprehensive Income when such dividends are appropriately authorised.

h) Taxation

As disclosed in note 7, generally the ICAV is not subject to Irish tax on income, profits or capital gains or other taxes payable.

However, income from investments held by the ICAV may be subject to withholding taxes or capital gains taxes in jurisdictions other than the ICAV's country of domicile. Taxes incurred by the Funds are recorded in the Statement of Comprehensive Income within withholding tax on dividends and other taxation.

3. Significant Accounting Policies (continued)

i) Securities Lending Income

The ICAV has appointed State Street Bank and Trust Company as securities lending agent (the "securities lending agent"). Funds may lend securities through the securities lending agent to brokers, dealers and other financial organisations to earn additional income.

Income earned from securities lending activities is accounted for on an accruals basis.

As referred to in note 4, any cash collateral received in relation to securities lending activities is presented on the Statement of Financial Position.

Cash received as collateral is recorded as an asset on the Statement of Financial Position and is valued at fair value. A related liability to repay the collateral is recorded as a liability on the Statement of Financial Position and is also valued at its fair value in line with the requirement of FRS 102. Cash or securities may be set aside as collateral by the Depositary in accordance with the terms of the futures agreement.

j) Transaction Costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, an entity shall measure it at its fair value through profit or loss with transaction costs for such instruments being recognised directly in the Statement of Comprehensive Income.

Transaction costs charged by the Depositary on the settlement of purchases and sales of investments are disclosed within subcustodian fees in the Statement of Comprehensive Income for each Fund.

Transaction costs on purchases and sales of equities, collective investment funds are included in net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income for each Fund. These costs are presented in note 6 "Fees and Expenses - Transaction Costs" for each Fund.

Transaction costs on the purchase and sale of bonds and forward currency contracts are included in the purchase and sale price of the investment. These costs cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

k) Futures

A future contract involves an obligation to purchase a specific security at a future date at a price set at the time the contract is made. Futures contracts are measured at fair value based on their quoted daily settlement prices at which point a new futures contract could be affected at the valuation date.

The unrealised gain or loss on open futures contracts is calculated as the difference between the contract price and the current market price and recognised in the Statement of Comprehensive Income. Refer to the individual Fund's portfolio for disclosure of futures contracts held at 30 November 2025.

l) Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances valued at their face value with interest accrued, where applicable.

4. Lending of Securities

Each security loan is collateralised with collateral assets in an amount greater than the current market value of the loaned securities. There is a risk of delay in receiving collateral or in recovering the securities loaned or even loss of rights in collateral should the borrower fail financially.

However, in the event of default or bankruptcy by the other party to the agreement, realisation and/or retention of the collateral may be subject to legal proceedings. In the event that the borrower fails to return loaned securities, and collateral being maintained by the Fund in question is insufficient to cover the value of loaned securities and provided such collateral insufficiency is not the result of investment losses, the securities lending agent has agreed to pay the amount of the shortfall to the respective Fund or, at the option of the securities lending agent, to replace the securities.

Subject to each Fund's investment policy, any cash collateral received by a Fund from securities on loan may be invested in securities of the U.S. government or its agencies, repurchase agreements collateralised by securities of the U.S. government or its agencies, time deposits and registered and unregistered money market funds. Agencies include both agency debentures and agency mortgage backed securities.

As at 30 November 2025, there were no cash collateral received by the Funds which was re-invested in repurchase agreements with approved counterparties.

In addition, each Fund will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or other distributions on the loaned securities.

As at 30 November 2025, each of the Funds disclosed in the following tables had outstanding loans of securities to certain brokers, dealers or other financial institutions for which each Fund has a security interest and lien upon segregated cash and/or securities equivalent to at least 100% of the current market value of the loaned securities with respect to any type of securities loaned through the securities lending agent.

As at 30 November 2025, the collateral received for securities lending purposes comprised cash and government bonds as disclosed in the Market Value of U.S. Loaned Securities and Market Value of non-U.S. Loaned Securities on the following tables.

4. Lending of Securities (continued)

As at 30 November 2025, the Fund had the following loaned securities with respect to U.S. securities through the securities lending agent:

Market Value of U.S. Loaned Securities	As at 30 November 2025 USD '000
Global Core Equity UCITS ETF	72
Total	**72**
Fair value of securities received as collateral	75
Total	**75**

As at 30 November 2025, each of the following Funds had loaned securities with respect to non-U.S. securities through the securities lending agent:

Market Value of non-U.S. Loaned Securities	As at 30 November 2025 USD '000
Global Core Equity UCITS ETF	2,046
Global Targeted Value UCITS ETF	170
Total	**2,046**
Fair value of securities received as collateral	2,331
Total	**2,331**

Securities lending income, as disclosed in the Statement of Comprehensive Income is received net of the securities lending agent's fee. The securities lending agent receives a fee equal to 10% of gross revenue earned by the Fund through securities lending activities. The Funds receive the remaining 90% of the revenue earned. The securities lending agent's fees incurred for the financial period ended 30 November 2025 are disclosed in the table below. All operational costs are borne out of the securities lending agent's share.

Fund	Currency	Financial period ended 30 November 2025 '000
Global Core Equity UCITS ETF*	USD	69
Global Targeted Value UCITS ETF**	USD	1

* Global Core Equity UCITS ETF Fund launched on 12 November 2025 therefore there are no comparatives as at 30 November 2024.
** Global Targeted Value UCITS ETF Fund launched on 12 November 2025 therefore there are no comparatives as at 30 November 2024.

None of the above securities has exceeded 20% of the Fund's NAV at the financial period end date.

5. Net Gain/(Loss) on Financial Assets at Fair Value through Profit or Loss and derivative contracts

	Global Core Equity UCITS ETF*	Global Targeted Value UCITS ETF**
	30 Nov 2025 USD '000	30 Nov 2025 USD '000
Net realised gain on financial assets at fair value through profit or loss	7	-
Net realised gain on futures contracts	-	-
Net change in unrealised gain on financial assets at fair value through profit or loss	18,709	174
Net change in unrealised gain on futures contracts	12	-
	18,728	**174**

* Global Core Equity UCITS ETF Fund launched on 12 November 2025 therefore there are no comparatives as at 30 November 2024.
** Global Targeted Value UCITS ETF Fund launched on 12 November 2025 therefore there are no comparatives as at 30 November 2024.

6. Fees and Expenses

Management fees

The Manager is entitled to receive investment management fees in respect of each Fund payable out of the assets of the Fund accruing daily and payable monthly in arrears. The table below shows the rates at which the Manager's fees are charged:

Fund	% of daily Net Asset Value
Global Core Equity UCITS ETF	up to 0.22%
Global Targeted Value UCITS ETF	up to 0.40%

Management Company Fees

The Manager is entitled to receive a management fee of up to 0.02% of the Net Asset Value of the ICAV. The management fee shall be payable out of the assets of the Funds on a pro-rated basis based on their proportionate share of the total Net Asset Value of the ICAV accruing daily and payable monthly in arrears.

Notwithstanding the maximum annual fee payable by the ICAV to the Manager, the fee provisions agreed between the ICAV and the Manager are such that the Funds are charged a fixed fee per sub-fund of EUR 10,000 per annum and 0.00285% of the Net Asset Value of the Funds.

Administration and Depositary fees

State Street Fund Services (Ireland) Limited acts as administrator (the "Administrator") of the ICAV.

The Administrator receives from the Fund a fee calculated at an annual rate not to exceed 0.0055% of the average NAV of the Fund. All fees are payable monthly in arrears. The current fee schedule has been in force since 5 September 2025.

The Administrator shall also be entitled to reimbursement of all reasonable costs and expenses incurred for the benefit of the Fund out of the assets of the Fund in respect of which such costs and expenses were incurred.

State Street Custodial Services (Ireland) Limited acts as depositary (the "Depositary") to the ICAV.

The Depositary receives from the Fund a fee calculated at an annual rate not to exceed 0.004% of the average NAV of the Fund. The current fee schedule has been in force since 5 September 2025.

The Funds also bear the cost of all sub-custodian charges and transaction charges incurred by the Depositary, or any sub-custodian, which shall not exceed normal commercial rates.

The Depositary shall also be entitled to reimbursement of reasonable expenses incurred by the Depositary, or any sub-custodian, for the benefit of the Funds out of the assets of the Fund in respect of which such charges and expenses were incurred.

Directors' fees

The Directors are entitled to a fee in remuneration for their services. The amount of each Director's remuneration for the financial period in respect of the ICAV should not exceed EUR20,000. The fee cannot be increased without the shareholders being notified.

Aggregate Directors' fees of EUR7,292 were accrued during the financial period ended 30 November 2025. Directors' fees of EUR7,292 were payable at financial period end. The Directors who were employees of the Investment Manager during the financial period were not entitled to any such remuneration.

Nathan Lacaze and John Romiza are current employees of Dimensional Fund Advisors Ltd. Carolyn Lee and Gerard O'Reilly are current employees of Dimensional Fund Advisors LP, both of which are affiliates of Dimensional Ireland Limited. The remuneration of Nathan Lacaze and John Romiza is paid by Dimensional Fund Advisors Ltd. The remuneration of Carolyn Lee and Gerard O'Reilly is paid by Dimensional Fund Advisors LP. The above mentioned directors' services to this ICAV and to a number of affiliates are of a non-executive nature and their remuneration is deemed to be wholly attributable to their services to Dimensional Fund Advisors Ltd. and Dimensional Fund Advisors LP, respectively.

Audit fees

The remuneration payable to the auditors by the ICAV for the financial period ended 30 November 2025 were as follows:

	30 November 2025 EUR '000
Statutory audit	21
Tax Compliance*	1
	22

* The Tax Compliance services were provided by PWC Germany during the period.

The audit fees shown above are exclusive of VAT and inclusive of out of pocket expenses.

There were no other assurance, tax, advisory or non audit fees other than the fees disclosed above paid to PricewaterhouseCoopers in Ireland as the Statutory Auditors of the ICAV as no other services were provided.

6. Fees and Expenses (continued)

Waivers and reimbursements

In order to ensure that the total ongoing charges figure do not exceed a certain percentage of the Funds average net assets as set out in the Fund's supplements, the Manager may, at its discretion, contribute directly towards the expenses attributable to the establishment and/or operation of any particular Fund and/or the marketing, distribution and/or sale of Shares and may from time to time at its sole discretion waive any or all of the Management Fees in respect of any particular payment period. The total ongoing charges figure as set out in the Fund supplements were as follows: Global Core Equity UCITS ETF up to 0.26%, and Global Targeted Value UCITS ETF up to 0.44%. Waivers and reimbursements are disclosed in the Statement of Comprehensive Income.

Transaction costs

Transaction costs on purchases and sales are included in 'Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss' in the Statement of Comprehensive Income for each Fund.

For the financial period ended 30 November 2025 there were no transaction costs.

7. Taxation

Under current law and practice, the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or chargeable gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year anniversary beginning with the acquisition of such shares.

Where the shares of the ICAV are held in a recognised clearing system, transactions involving the shares will not trigger a chargeable event and therefore the ICAV will not be liable to Irish tax. It is the current intent of the ICAV directors that all of the shares will be held in a recognised clearing system. In the event the shares in the ICAV would not be held on a recognised clearing system, no Irish tax will arise on the ICAV in respect of chargeable events in respect of:

a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act 1997, as amended, are held by the ICAV at that time or the ICAV has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) certain exempted Irish tax resident shareholders who have provided the ICAV with the appropriate signed declarations in the prescribed Revenue format.

Dividends, interest and capital gains (if any) received on investments made by the ICAV may be subject to taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the ICAV or its shareholders.

Pillar Two Rules

In line with the OECD and EU requirements, Ireland has recently introduced Pillar Two rules. Pillar Two seeks to ensure that large multinational groups incur a minimum 15% effective tax rate on their profits in each jurisdiction in which they operate.

It is important to note that the Pillar Two rules only apply to;

a) members of multinational groups ("MNE Groups") and large-scale domestic groups with consolidated revenues of at least €750 million in at least two of the four years preceding the current accounting period;or

b) Entities that do not fall into (a) above but that, on a standalone basis, have revenue that exceeds €750min at least two of the four years preceding the current accounting period.

Furthermore, even to the extent the above criteria are met by an Irish regulated fund, there are wide exclusions from the rules for investment funds. In this regard, the vast majority of Irish regulated funds should fall to be considered investment funds for these purposes.

Therefore, it is not expected that the Pillar Two rules should have any material impact on the ICAV.

8. Cash and Cash Equivalents

The cash balances as disclosed in the Statement of Financial Position were held at State Street Custodial Services (Ireland) Limited as at 30 November 2025.

In March 2015, the Central Bank introduced Investor Money Regulations ("IMR"). These regulations, which were effective from 1 July 2016, detail material changes to the current rules in relation to investor money, and were designed to increase transparency and enhance investor protection.

In response to these regulations, cash accounts held with a third party banking entity for collection of subscriptions and payment of redemptions are now deemed to be assets of the ICAV.

Cash may be deposited or owed by or on behalf of the Funds for initial margin purposes with brokers for options and futures contracts. These amounts are recognised as Margin Cash on the Statement of Financial Position.

As at 30 November 2025, there was no cash collateral received by the Funds.

See note 4 for reference to cash collateral received by the Funds that was re-invested in repurchase agreements.

9. Share Capital

The authorised share capital of the ICAV is 2 redeemable Management Shares of no par value and 10,000,000,000,000 Shares of no par value.

As at 30 November 2025, Peter Blessing, Victoria Parry, Nathan Lacaze and John Romiza held subscriber shares (fully paid-up) in the ICAV.

Shares entitle the holders to attend and vote at general meetings of the ICAV and to participate equally (subject to any differences between fees, charges and expenses applicable to different classes) in the profits and assets of the ICAV on the terms and conditions set out in the Prospectus. The Funds have the ability to issue multiple classes of redeemable shares. Each redeemable share within a class represents an identical legal interest in the Funds and has identical rights.

The following redeemable share transactions occurred during the financial period ended 30 November 2025:

	USD Accum. Class*
	30 Nov 25 '000
Global Core Equity UCITS ETF	
Balance at the start of the financial period	-
Issue of redeemable shares during the financial period	22,417
Redemption of redeemable shares during the financial period	-
	22,417

* Class launched during the financial period ended 30 November 2025 therefore there are no comparatives.

	USD Accum. Class*
	30 Nov 25 '000
Global Targeted Value UCITS ETF	
Balance at the start of the financial period	-
Issue of redeemable shares during the financial period	410
Redemption of redeemable shares during the financial period	-
	410

* Class launched during the financial period ended 30 November 2025 therefore there are no comparatives.

10. Related Party Transactions

The related parties to the Fund are the Directors, the Manager and the Investment Managers and the shareholders with significant holdings of at least 20% of the Fund.

As 30 November 2025 Dimensional Fund Advisors Ltd., held shares in the following Funds:

Fund	30 November 2025
Global Core Equity UCITS ETF	400,000 shares of USD Accumulation Class
Global Targeted Value UCITS ETF	400,000 shares of USD Accumulation Class

Peter Blessing, Nathan Lacaze, Gerard O'Reilly and John Romiza are also directors of the Manager, Dimensional Ireland Limited.

Carolyn Lee is a member of Dimensional Fund Advisors LP which acts as a sub-investment manager of the ICAV.

In the opinion of the Directors, the Manager and the Investment Managers are related parties under FRS 102. Fees earned by these parties and the amounts due at 30 November 2025 are disclosed in the Statement of Comprehensive Income and Statement of Financial Position, respectively.

The Manager shall pay the fees of any Investment Manager out of the Management Fees.

10. Related Party Transactions (continued)

The following table detail the number of shareholders with significant holdings of at least 20% of the relevant Fund and the aggregate value and percentage of that holding as at 30 November 2025. One or more of the shareholders may be omnibus accounts, which typically hold shares for the benefit of several other underlying investors.

30 November 2025

Fund	Number of Significant Shareholders of the Fund	Value of Holding '000	Aggregate Shareholding as a % Fund NAV
Global Core Equity UCITS ETF	1	USD 545,089	96.16
Global Targeted Value UCITS ETF	1	USD 10,556	100.00

At 30 November 2025, the ICAV held cash in an account on behalf of the Funds. The cash held is to be used to subsidise third party costs and expenses in connection with the operation of the Funds in order to ensure that the total ongoing charges figure, on an annualized basis, do not exceed a certain percentage of the Funds' average net assets as set out in the Fund's supplements. At 30 November 2025, the value of the cash held on behalf of the Funds was $1,001,098. No drawdowns from this account were made by the Funds during the reporting period.

There have been no other related party transactions for the financial period under review.

11. Risk Management

The requirement of FRS 102 is to provide information about the ICAV's exposure to material risk and to disclose the ICAV's policies to manage these risks.

The management of financial instruments is fundamental to the ICAV's business. The Directors have appointed Dimensional Ireland Limited as the Manager and an Investment Manager to each Fund. The ICAV has been established for the purpose of investing in transferable securities in accordance with the UCITS Regulations.

The Investment Manager has responsibility for investing and managing the assets of the Funds according to their investment objectives, investments guidelines approved by the Board and policies set forth in the Prospectus and in accordance with the UCITS Regulations. The investment objective for each Fund is outlined in the Principal Activities and Review of the Business section of the Directors' Report in the Annual Report.

The Manager has appointed Dimensional Fund Advisors Ltd., Dimensional Fund Advisors LP, DFA Australia Limited, Dimensional Fund Advisors Pte. Ltd. and Dimensional Japan Ltd. to provide investment advisory and investment management services to the Manager.

a) Market Risk

The investments of a Fund are subject to normal capital market fluctuations and to the risks inherent in investment in international securities markets, there can be no assurances that capital appreciation or preservation will occur.

The ICAV is exposed to market risk, credit risk and liquidity risk. Market risk includes market price risk, currency risk, interest risk and other price risk.

Investment decisions for all Funds are made by the Investment Committee of the Investment Manager. The Investment Committee meets on a regular basis and also as needed to consider investment issues. The Investment Committee is composed of certain officers and Directors of the Investment Manager and its affiliate. The Investment Committee maintains and monitors a list of eligible brokers and dealers to effect securities transactions.

The Investment Committee maintains a specified list of approved markets and countries for each of the Funds. Compliance with these investment guidelines is monitored by the Directors on an ongoing basis. The Investment Manager continually reviews the holdings of the Funds and reviews the trading process and the execution of securities transactions. The Investment Committee of the Investment Manager formally reviews all portfolios on a monthly basis.

The Investment Manager is responsible for determining those securities which are eligible for purchase and sale by those Funds.

The overall market positions are monitored on a quarterly basis by the Board of Directors of the ICAV.

Global exposure

In accordance with the UCITS Regulations issued by the Central Bank of Ireland ("the Central Bank"), the Investment Manager is required to employ a risk management process to monitor the exposure to the Funds from derivatives. The Central Bank requires exposure to be measured in one of two ways, either using the Commitment Approach or Value at Risk ("VaR").

During the financial period, the Commitment Approach was used for all Funds. The Commitment Approach is a methodology that aggregates the underlying market or notional values of derivatives to determine the exposure of the Fund to derivatives.

In accordance with the UCITS Regulations, exposure to derivatives for Funds which use the Commitment Approach must not exceed 100% of the Funds' NAV.

11. Risk Management (continued)

a) Market Risk (continued)

i) Market Price Risk

Market price risk is the risk that the fair value of future cash flows of financial instruments will fluctuate because of changes in market prices.

The maximum price risk resulting from the ownership of financial instruments is determined by the fair value of financial instruments. The Investment Manager may consider the asset allocation of the portfolios in order to diversify the risk associated with individual countries, industry sectors or securities while continuing to follow each Fund's investment objective. Market price risk is managed by the Investment Manager through a careful selection of securities within specified limits and investment mandates. The Valuation Committee of the Investment Manager reviews the appropriateness and accuracy of the methods used in fair valuing securities on a monthly basis. The exposure to market price risk is illustrated within the Portfolios of Investments.

Each Fund's market price risk is monitored, but not managed, relative to an index. Beta is a measure of the Fund's securities volatility in relation to the market or index. Due to the short period since inception of these funds, it is not possible to accurately derive a beta measurement between the funds and comparable index.

ii) Foreign Currency Risk

Since securities may be denominated in a foreign currency and may require settlement in foreign currencies and pay interest and/or a dividend in foreign currencies, changes in the relationship of these foreign currencies to the functional currency in respect of the Funds can significantly affect the value of the investments and earnings of the Funds. Monetary assets and liabilities denominated in foreign currencies are translated to the functional currency of each Fund at the foreign currency closing exchange rate ruling at the Statement of Financial Position date. Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of monetary assets and liabilities are recognised in the Statement of Comprehensive Income. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated to the functional currency of each Fund at the foreign currency exchange rates ruling at the dates that the values were determined.

Foreign investments may also subject the Funds to foreign government exchange restrictions, expropriation, taxation, or other political, social or economic developments, all of which could affect the market and/or credit risk of the investments.

A Fund may 'cross-hedge' on foreign currency exposure by selling a related foreign currency into the functional currency of the Fund. The Investment Manager intends to hedge substantially all of the foreign currency exposure of USD Distributing Shares and USD Accumulation Shares into U.S. Dollars.

All assets and liabilities held by the Funds are monetary assets and liabilities except for investments in equity type instruments which are defined as non-monetary assets under FRS 102.

The Funds' currency exposure, for monetary and non-monetary assets and liabilities, as at 30 November 2025 was as follows:

Global Core Equity UCITS ETF	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	**USD '000**	**USD '000**	**USD '000**
Australian Dollar	10,848	-	10,848
Canadian Dollar	8,832	-	8,832
Danish Krone	2,968	-	2,968
Euro	44,367	-	44,367
Hong Kong Dollar	2,819	-	2,819
Israeli Shekel	1,565	-	1,565
Japanese Yen	37,277	-	37,277
New Zealand Dollar	502	-	502
Norwegian Krone	1,279	-	1,279
Pound Sterling	12,636	-	12,636
Singapore Dollar	2,309	-	2,309
Swedish Krona	4,707	-	4,707
Swiss Franc	10,798	-	10,798
United States Dollar	425,871	-	425,871
Total	**566,778**	**-**	**566,778**

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Global Targeted Value UCITS ETF	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	215	-	215
Canadian Dollar	343	-	343
Danish Krone	73	-	73
Euro	869	-	869
Hong Kong Dollar	63	-	63
Israeli Shekel	38	-	38
Japanese Yen	720	-	720
New Zealand Dollar	5	-	5
Norwegian Krone	23	-	23
Pound Sterling	364	-	364
Singapore Dollar	40	-	40
Swedish Krona	97	-	97
Swiss Franc	252	-	252
United States Dollar	7,398	-	7,398
Total	**10,500**	**-**	**10,500**

The following table set out a sensitivity analysis in relation to foreign currency risk and its effect on the NAV of each Fund where foreign currency risk is deemed significant (greater than 10% of NAV for the Funds exposed to emerging and developing countries and 5% for all other Funds). Sensitivity analysis is calculated based on +/-10% for the Funds exposed to emerging and developing countries and based on +/-5% on all other investments and cash. Other net assets/(liabilities) are not significant and are assumed unchanged. All other market parameters have also been assumed unchanged.

		Impact on Net Asset Value due to movement in foreign exchange	
		30 November 2025	
Fund	Currency	Positive 5%	Negative 5%
Global Core Equity UCITS ETF	Euro	0.39%	(0.39)%
	Japanese Yen	0.33%	(0.33)%
Global Targeted Value UCITS ETF	Euro	0.41%	(0.41)%
	Japanese Yen	0.34%	(0.34)%

The sensitivity analysis set out above, should not be used as an indication of future performance.

iii) Interest Rate Risk

The majority of the ICAV's financial assets and financial liabilities are non-interest bearing, as a result the ICAV is not subject to a significant amount of risk due to the fluctuations in the prevailing levels of market interest rates. Any excess cash and cash equivalents are invested in short-term market interest rates earning a rate under Sterling Overnight Index Average (SONIA) benchmark or invested in money market funds.

b) Credit Risk

Credit risk is the risk that a counterparty to or issuer of a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Funds. The Funds are exposed to credit risk on parties with whom it trades and will also bear the risk of settlement default.

All transactions in exchange traded securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker in all developed countries. The trade will fail if either party fails to meet their obligation. In certain emerging markets countries, the Fund settles with the settlement house one day prior to the counterparty settlement. However the transaction will still fail if the counterparty does not settle the transaction.

Transactions involving derivative financial instruments are with counterparties with whom the ICAV has master netting agreements which provide for the net settlement for contracts with the same counterparty in the event of default. The credit risk associated with derivative financial assets subject to a master netting arrangement is eliminated only to the extent that financial liabilities due to the same counterparty will be settled after the assets are realised. All forward exchange currency contracts are traded with counterparties. Detail of credit risk associated with security lending and repurchase agreements is disclosed in note 4 of these financial statements.

11. Risk Management (continued)

b) Credit Risk (continued)

The Investment Manager's approved list of counterparties is generally limited to the most highly rated and recognised dealers in their sectors. The Investment Manager performs ongoing monitoring of this list. Counterparty/issuer risk is monitored on an ongoing basis in the following manner:

- Approved broker selection - the trading system only permits trading with approved brokers. New brokers are added, subject to a formal review process that includes a review of the broker's creditworthiness, financial strength, ability to enter into legally enforceable arrangements and standing in the financial community.

- Broker monitoring - performed through a variety of ongoing activities, including the assessment of certain regulatory filings and financial statements.

- Measurement and monitoring of counterparty or issuer trade exposure - a daily review of outstanding positions is performed.

The risk exposure of a Fund to a counterparty to an Over the Counter ("OTC") derivative may not exceed 10% of net assets.

The ICAV's Depositary is State Street Custodial Services (Ireland) Limited. The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian.

All of the ICAV's assets are held by the Depositary and the Sub-Custodian. The ICAV's non-cash assets are maintained by the Depositary in segregated accounts so that in the event of the Depositary's insolvency or bankruptcy the ICAV's noncash assets are segregated and protected and this further reduces counterparty risk. While cash held by the Depositary or any depositary will be identifiable as belonging to the Fund, the ICAV will be exposed to the credit risk of the Depositary or any depositary where cash is deposited. In the event of the insolvency of the Depositary or any depositary, the ICAV will be treated as a general creditor of the Depositary or other depositary in relation to cash holdings of the ICAV.

Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to the cash held by the Depositary to be delayed or limited. The long term credit rating of the parent company of the Depositary and Sub-Custodian, State Street Corporation, as at financial period ended 30 November 2025 is A. If the credit quality or financial position of the Depositary deteriorated significantly the Board would consider moving the custodian relationship to another bank. As at 30 November 2025, the total amount of financial assets exposed to credit risk approximates to their carrying value in the Statement of Financial Position.

The ICAV has granted a continuing security interest by way of a charge over the assets of each Fund to the Depositary and its affiliates, pursuant to the Depositary Agreement dated 5 September 2025 between the ICAV the Depositary and State Street Bank and Trust Company, as continuing security for payment, discharge and performance of the obligations of the relevant Fund.

For efficient portfolio management purposes, each Fund may enter into securities lending agreements subject to the conditions and limits set out in the UCITS Regulations.

Until the expiry of the security lending transactions, collateral in relation to such contracts or transactions:

(i) must be marked to market daily;
(ii) must equal or exceed, in value at all times, the value of the amount invested or securities loaned as disclosed in note 4;
(iii) must be transferred to the securities lending agent; and
(iv) immediately be available to the relevant Fund without recourse to the counterparty in the event of default of that counterparty.

The Funds participate in security lending which is executed through the securities lending agent. As such the Funds are exposed to an underlying exposure to the credit risk and risk that the borrower may default. The Funds benefit from a borrower default indemnity provided by State Street Bank and Trust Company. If the credit rating falls below the minimum credit rating, the securities lending agent can terminate the securities lending arrangement.

Collateral is held and monitored by the securities lending agent with the Depositary undertaking an overview of this on a periodic basis.

The ICAV has not entered into repurchase agreements with approved counterparties.

c) Liquidity Risk

Liquidity risk is the risk that the Funds will encounter difficulty in meeting obligations associated with financial liabilities.

Emerging market securities may decline or fluctuate because of economic and political actions of emerging market governments and less regulated or liquid securities markets. Investors holding the securities are also exposed to the possibility that an emerging market currency will fluctuate against the base currency of the relevant Fund.

The legislative framework in emerging market countries for the purchase and sale of investments and in relation to the beneficial interests in those investments may be relatively new and untested. There can be no assurance regarding how the courts or agencies of emerging market countries will react to questions arising from the Funds' investments in such countries and arrangements contemplated in relation thereto.

11. Risk Management (continued)

c) Liquidity Risk (continued)

The Investment Manager performs liquidity analysis on the Fund on a monthly basis. The number of potentially illiquid assets held in the Fund is minor.

The ICAV is exposed to daily cash redemptions of redeemable shares. It therefore invests the majority of its assets in investments that are traded in an active market and can be readily disposed of; it invests only a limited proportion of its assets in investments not actively traded on a stock exchange. The ICAV's listed securities are considered readily realisable as they are listed on recognised and established stock exchanges. The Administrator monitors subscription and redemption volumes and notifies the Investment Manager of significant movements and unusual trends as appropriate.

If outstanding redemption requests from shareholders of any Fund for any dealing day exceed in the aggregate more than 10% of all the outstanding shares of that Fund, the Directors shall be entitled at their discretion to refuse to redeem such excess shares. If the Directors refuse to redeem shares for these reasons, the requests for redemption on such date shall be reduced rateably and the ICAV shall treat the balance of such redemption requests as if they were received on each subsequent dealing day until all the shares to which the original request related have been redeemed.

The liabilities presented in the Statement of Financial Position are typically payable within the following periods:

Less than 1 month
Payable for shares repurchased
Payable for securities purchased
Distributions payable

Less than 3 months
Management fees payable
Accrued expenses

Certain Funds may have a concentrated Shareholder base where Shareholders hold a significant portion of the net assets of a Fund. This exposes other Shareholders in the Fund to certain risks. These risks include the risk that a large portion of the assets of a Fund may be redeemed on any day which could impact the overall viability of the Fund or could impact the ability of other Shareholders, who have not submitted redemption requests on that day, to redeem from the Fund e.g. where it may be necessary to impose a redemption gate. Funds that are exposed to significant concentration risk as they have Shareholders who own more than 20% of the Net Assets of the Fund, are disclosed in note 10. Such concentration of Shareholders' interests could have a material effect on the Fund in the event this Shareholder requests the withdrawal of substantial amounts of capital.

d) Fair Value Estimation

The fair value of the financial instruments traded in active markets such as publicly traded derivatives and trading securities is based on quoted market prices at the Statement of Financial Position date. The quoted market price at the valuation point used for bonds traded on a regulated market held by the ICAV can be last traded price or quoted mid price depending on the bond type. Securities other than bonds which are traded on a regulated market will be issued at the last traded prices at the relevant valuation point. When a "readily available market quotation" for a security is not available, the ICAV employs "fair value" methodologies to price securities. As a general principle, fair value is the price that the Fund might reasonably expect to receive upon a current sale. The fair valuation process requires the Investment Manager to make a determination in good faith as to the value of a particular security or group of securities depending on the particular facts and circumstances involved. Circumstances in which a market quotation is not readily available may include, trading suspensions prior to the close of the relevant market; events that unexpectedly close entire markets such as natural disasters, power blackouts, or similar major events; market holidays; or volume of trading in a security.

When a market quotation for a security is not available and a fair valuation is being determined, the Investment Manager may consider all relevant methods, including but not limited to any one or all of the following pricing methods:

1. A multiple of earnings;
2. A discount from market of a similar freely traded security;
3. A discounted cash-flow analysis;
4. The book value or a multiple thereof;
5. A risk premium/yield analysis;
6. Yield to maturity; or
7. Fundamental investment analysis.

No material investments were valued using these techniques as at 30 November 2025.

Investments measured and reported at fair value are classified and disclosed in one of the following fair value hierarchy levels based on the significance of the inputs used in measuring its fair value. These levels are the fair value hierarchy levels per FRS 102.

Level 1 inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the valuation date. An active market for the asset or liability is a market in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 inputs are inputs other than quoted prices in active markets included within Level 1 that are observable for the asset or liability, either directly or indirectly. Fair value is determined through the use of models or other valuation methodologies.

11. Risk Management (continued)

d) Fair Value Estimation (continued)

Level 2 inputs include the following:
a) Quoted prices for similar assets or liabilities in active markets;
b) Quoted prices for identical or similar assets or liabilities in markets that are not active, that is, markets in which there are few transactions for the asset or liability, the prices are not current, or price quotations vary substantially either over time or among market makers, or in which little information is released publicly;
c) Inputs other than quoted prices that are observable for the asset or liability (e.g. interest rate and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks and default rates); and
d) Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 inputs are unobservable inputs for the asset or liability. Unobservable inputs reflect the ICAV's own assumptions about how market participants would be expected to value the asset or liability. Unobservable inputs are developed based on the best information available in the circumstances, other than market data obtained from sources independent of the ICAV and might include the ICAV's own data.

An investment is always categorised as Level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgment and is specific to the investment.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

The following table analyse the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value at 30 November 2025. All amounts represent the valuation of securities as presented in the Portfolio of Investments.

	Global Core Equity UCITS ETF*	Global Targeted Value UCITS ETF**
	30 Nov 2025	30 Nov 2025
	USD '000	USD '000
Level 1		
Equity Instruments	564,183	10,467
Derivative assets held for trading	12	-
Total	**564,195**	**10,467**

* Global Core Equity UCITS ETF Fund launched on 12 November 2025 therefore there are no comparatives as at 30 November 2024.
** Global Targeted Value UCITS ETF Fund launched on 12 November 2025 therefore there are no comparatives as at 30 November 2024.

There were no Level 2 and Level 3 securities held during the financial period ended 30 November 2025.

There were no transfers between levels during the financial period ended 30 November 2025.

12. Foreign Exchange Rates

The following exchange rates were used to convert the investments and other assets and liabilities denominated in currencies other than the respective Fund's base currency at 30 November 2025:

Exchange Rates against U.S. Dollar	30 November 2025
Australian Dollar	1.5267
Canadian Dollar	1.3972
Danish Krone	6.4382
Euro	0.8621
Hong Kong Dollar	7.7858
Israeli Shekel	3.2620

Exchange Rates against U.S. Dollar (continued)	30 November 2025
Japanese Yen	156.1400
New Zealand Dollar	1.7428
Norwegian Krone	10.1216
Pound Sterling	0.7550
Singapore Dollar	1.2959
Swedish Krona	9.4410
Swiss Franc	0.8033

13. Financial Derivative Instruments

The Fund may employ investment techniques and instruments for efficient portfolio management of its assets including hedging against market movements, currency exchange or interest rate risks, under the conditions and within the limits stipulated by the Central Bank under the UCITS Regulations. The Fund may use such investment techniques and instruments only where their use is, in the opinion of the Investment Manager, consistent with the investment policies of the Fund. In particular, the Fund may lend its securities, enter repurchase and reverse repurchase agreements, call options, spot and forward currency contracts and financial futures. The total exposure of the Fund, including but not limited to its exposure from the use of any derivative instruments, may not exceed the total net assets of the Fund.

The direct and indirect operational costs arising from these contracts cannot practically be split from the total return of the instrument. The realised and unrealised gains and losses on forward currency contracts, if applicable, are included within net gain/(loss) on financial assets at fair value through profit or loss in the Statement of Comprehensive Income.

As at 30 November 2025, the Funds did not hold any forward currency contracts.

As at 30 November 2025, the Global Core Equity UCITS ETF invested in futures contracts for efficient portfolio management purposes.

As at 30 November 2025, the Funds entered into securities lending agreements for the purposes of effective portfolio management. Please refer to note 4 for further details.

14. Distributions

The Directors may declare dividends in respect of any redeemable shares out of net income (including dividend and interest income) and the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the ICAV. Paid and proposed distributions to redeemable participating shares are classified as finance costs in the Statement of Comprehensive Income.

The Directors anticipate that there will be no dividend distributions in respect of the accumulation classes of the Funds. Accordingly, income and capital gains arising in respect of the accumulation classes of the Funds will be re-invested in the relevant Fund and reflected in the NAV per share of the relevant Fund.

The Directors anticipate making dividend distributions in respect of the distributing classes of the Funds. Accordingly, any income arising in respect of the distributing classes of the Funds will be distributed to investors in the relevant Fund in accordance with their respective shareholdings.

Dividends of the USD distributing class will normally be declared by the Directors for the financial period ending 30 November. For the financial period ended 30 November 2025 there were no USD distributing class in issue.

The Directors do not expect to declare a dividend in respect of any class where it would be uneconomical to pay such dividend to shareholders.

For the financial period ended 30 November 2025, Funds consist of accumulating classes only, therefore there are no dividend distributions presented.

15. Comparative Net Asset Values

Global Core Equity UCITS ETF*	**30 November 2025 '000**
Net Asset Value	USD566,778
Outstanding shares	
USD Accumulation Class	22,417
Net Asset Value per share	
USD Accumulation Class	USD25.2859

* Global Core Equity UCITS ETF Fund launched on 12 November 2025 therefore there are no comparatives as at 30 November 2024.

Global Targeted Value UCITS ETF**	**30 November 2025 '000**
Net Asset Value	USD10,500
Outstanding shares	
USD Accumulation Class	410
Net Asset Value per share	
USD Accumulation Class	USD25.7475

** Global Targeted Value UCITS ETF Fund launched on 12 November 2025 therefore there are no comparatives as at 30 November 2024.

15. Comparative Net Asset Values (continued)

Reconciliation to Dealing NAV

	USD Accum. Class	Global Core Equity UCITS ETF
	30 Nov 25 USD '000	30 Nov 25 USD '000
Net assets Attributable to Holders of Redeemable Participating Shares at published dealing prices	**566,834**	**566,834**
Unamortized expenses*	(56)	(56)
Net Assets Attributable to Holders of Redeemable Participating Shares per Financial Statements	**566,778**	**566,778**

* In calculating the Fund's dealing NAV, unamortized expenses, such as establishment costs, are recognised on the Fund in line with the Prospectus. As noted in the ICAV's 2025 annual audited financial statements, in line with FRS, such amounts are charged in full in the Sub-Fund's first financial period ended 30 November 2025.

	USD Accum. Class	Global Targeted Value UCITS ETF
	30 Nov 25 USD '000	30 Nov 25 USD '000
Net assets Attributable to Holders of Redeemable Participating Shares at published dealing prices	**10,556**	**10,556**
Unamortized expenses*	(56)	(56)
Net Assets Attributable to Holders of Redeemable Participating Shares per Financial Statements	**10,500**	**10,500**

* In calculating the Fund's dealing NAV, unamortized expenses, such as establishment costs, are recognised on the Fund in line with the Prospectus. As noted in the ICAV's 2025 annual audited financial statements, in line with FRS, such amounts are charged in full in the Sub-Fund's first financial period ended 30 November 2025.

** Amounts designated as "- " are less than 500.

16. Use of Soft Commission and Brokerage Services

The ICAV pays no brokerage services and soft commission through commission sharing arrangements.

17. Commitments and Contingent Liabilities

As at 30 November 2025, the ICAV did not have commitments or contingent liabilities to be presented in the Statement of Financial Position.

18. Contingent Assets

At 30 November 2025, the ICAV held cash in an account on behalf of the Funds. The cash held is to be used to subsidise third party costs and expenses in connection with the operation of the Funds in order to maintain the relevant expense cap ratios as set out in the Fund's supplements. The Funds will drawdown from this account if the gross ongoing charges figure exceeds the expense cap ratio. At the reporting date the ICAV considers that the drawdown of these funds is probable, although not virtually certain. At 30 November 2025, the value of the cash held on behalf of the Funds was $1,001,098. No drawdowns from this account were made by the Funds during the reporting period.

19. Significant Events after the Financial Period End

In January 2026, the Central Bank of Ireland approved the launch of two additional funds: the Dimensional US Core Equity Market UCITS ETF, and the Dimensional Global ex US Core Equity Market UCITS ETF.

An updated Prospectus was issued on 3 February 2026 to add: the Dimensional US Core Equity Market UCITS ETF; and the Dimensional Global ex US Core Equity Market UCITS ETF.

The First Addendum to the Prospectus dated 5 September 2025 was issued on 25 February 2026 which included the following changes:

- To clarify that in the case of a directed cash transaction during subscriptions and redemptions it is the responsibility of the Authorised Participant to arrange a trade and agree pricing and other terms with its selected designated broker.
- To update the list of Regulated Markets.
- To clarify how the ETFs will utilise credits from third-party service providers.
- To include the portfolio transparency policy of the ICAV.
- Other administrative and general information updates.

In light of recent developments in the Middle East, management continue to monitor the Company's exposure to securities traded in Israel. Despite instances of temporary suspension of trading in some stock exchanges in the middle east region, as of 24th March 2026 the sub-funds continue to receive daily prices from the relevant exchanges and the exposures to Israeli securities has not materially changed compared to the exposures set out in the sub-funds' Schedule of Investments at the reporting date. Were the valuation of such securities to decrease significantly, management are satisfied that the sub-funds would be in a position to absorb this impact.

19. Significant Events after the Financial Period End (continued)

There were no other significant events after the financial period end which required adjustment to, or disclosure in, these financial statements.

20. Approval of Financial Statements

The financial statements were approved by the Directors on 30 March 2026.

Statement of Portfolio Changes (unaudited)
for the financial period ended 30 November 2025

In accordance with the Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019, a statement of the largest changes in the composition of the Portfolio of Investments during the financial year is provided to ensure that shareholders can identify changes in the investments held by the Fund. These statements present the aggregate purchases and sales of an investment exceeding 1.00% of the total value of purchases and sales for the financial year or at least the top 20 purchases and sales. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Global Core Equity UCITS ETF

Largest Purchases	Cost USD '000
NVIDIA Corp.	20,152
Apple, Inc.	18,582
Microsoft Corp.	14,678
Amazon.com, Inc.	11,492
Meta Platforms, Inc.	9,000
Broadcom, Inc.	5,546
Alphabet, Inc., Class A	4,149
Eli Lilly & Co.	3,944
Berkshire Hathaway, Inc.	3,658
JPMorgan Chase & Co.	3,568
Alphabet, Inc., Class C	3,471
Walmart, Inc.	3,207
Visa, Inc.	3,206
Procter & Gamble Co.	2,446
Exxon Mobil Corp.	2,169
Mastercard, Inc.	2,119
Johnson & Johnson	2,044
Netflix, Inc.	1,933
Costco Wholesale Corp.	1,752
ASML Holding NV (US listing)	1,720

Largest Sales

There were no sales during the financial period ended 30 November 2025.

Statement of Portfolio Changes (unaudited)
for the financial period ended 30 November 2025 (continued)

Global Targeted Value UCITS ETF

Largest Purchases	Cost USD ’000
Delta Air Lines, Inc.	64
Hartford Insurance Group, Inc.	62
EQT Corp.	60
GE HealthCare Technologies, Inc.	60
Occidental Petroleum Corp.	60
State Street Corp.	55
United Airlines Holdings, Inc.	53
Raymond James Financial, Inc.	52
Cognizant Technology Solutions Corp.	52
Hewlett Packard Enterprise Co.	50
PulteGroup, Inc.	49
Fidelity National Information Services, Inc.	48
Synchrony Financial	48
Humana, Inc.	48
Nucor Corp.	48
M&T Bank Corp.	47
Charter Communications, Inc.	46
Expand Energy Corp.	46
Carnival Corp.	45
Kenvue, Inc.	44

Largest Sales

There were no sales during the financial period ended 30 November 2025.

Remuneration Policy of the Manager (unaudited)

The Manager has established a remuneration policy (the “Remuneration Policy”). The Remuneration Policy complies with the UCITS Regulations regarding remuneration and is designed so that the Manager’s remuneration practices, for those staff in scope of the applicable rules:

(i) are consistent with and promote sound and effective risk management;

(ii) do not encourage risk taking and are consistent with the risk profile and constitutional documents of the Manager;

(iii) do not impair the Manager’s compliance with its duty to act in the best interests of the Funds; and

(iv) include fixed components of remuneration.

When applying the Remuneration Policy, the Manager will comply with the UCITS Regulations in a way, and to the extent, that is appropriate to the size, internal organisation and the nature, scope and complexity of the Manager’s activities.

Further details will be available on www.dimensional.com. A paper copy of this information provided on the website is available free of charge following a request to the Manager.

Securities Financing Transactions (unaudited)

Global Core Equity UCITS ETF

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	557,460	
Securities and commodities on loan	2,118	0.38%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	566,778	
Absolute value of assets engaged in:		
Securities lending	2,118	0.37%

2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral received	**USD**
United States	737
Republic of Germany	531
United Kingdom	504
Kingdom of the Netherlands	298
Republic of Finland	81
Kingdom of Belgium	73
Republic of Austria	3

Top 10 Counterparties*	
Securities lending	**USD**
Name and value of outstanding transactions	
Citigroup Global Markets Limited	1,474
Morgan Stanley & Co. International Plc	609
BMO Capital Markets Limited	35

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	987
Bond	Investment Grade	United States Dollar	736
Bond	Investment Grade	Pound Sterling	504

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	-	-	-	-	-	2,227	-
	-	-	-	-	-	2,227	-

Collateral counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	59
Securities lending	United Kingdom	Tri-party	2,168

Global Core Equity UCITS ETF (continued)

Data displayed in '000's

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
JP Morgan	1,528
Bank of New York	640
Number of custodian's safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Global Targeted Value UCITS ETF

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	9,900	
Securities and commodities on loan	170	1.72%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	10,500	
Absolute value of assets engaged in:		
Securities lending	170	1.62%

2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral received	**USD**
United States	64
Republic of Germany	43
United Kingdom	38
Kingdom of the Netherlands	26
Kingdom of Belgium	4
Republic of Finland	4

Top 10 Counterparties*	
Securities lending	**USD**
Name and value of outstanding transactions	
Citigroup Global Markets Limited	120
Morgan Stanley & Co. International Plc	44
BMO Capital Markets Limited	6

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	78
Bond	Investment Grade	United States Dollar	63
Bond	Investment Grade	Pound Sterling	38

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	-	-	-	-	-	179	-
	-	-	-	-	-	179	-

Collateral counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	9
Securities lending	United Kingdom	Tri-party	170

Global Targeted Value UCITS ETF (continued)

Data displayed in '000's

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
JP Morgan	125
Bank of New York	45
Number of custodian's safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

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