

STATE BANK OF INDIA

Corporate Centre, Mumbai - 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF-YEAR ENDED 30TH SEPTEMBER 2013

Particulars	Standalone						Consolidated						(Rs. in crore)
	Quarter ended			Half-Year ended		Year ended	Quarter ended			Half-Year ended		Year ended	
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012		31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013		
1 Interest Earned (a)+(b)+(c)+(d)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Interest/discount on advances/bills	33922.12	31718.33	29606.84	65640.45	58529.29	119657.10	46946.76	44308.85	41648.34	91255.61	82281.15	167978.14	
(b) Income on Investments	25378.74	23846.49	22538.08	49225.23	44672.70	90537.10	34940.64	33151.91	31437.29	68092.55	62331.98	126442.18	
(c) Interest on balances with Reserve Bank of India and other interbank funds	8137.33	7360.76	6714.68	15498.09	13087.88	27200.63	11414.56	10474.34	9590.22	21888.90	18754.74	38703.23	
(d) Others	105.78	113.13	118.01	218.91	275.01	545.14	258.38	280.74	328.05	539.12	690.06	1338.70	
2 Other Income	300.27	397.95	236.07	698.22	493.70	1374.23	333.18	401.86	292.78	735.04	504.37	1494.03	
3 TOTAL INCOME (1+2)	3277.80	4474.29	3346.63	7752.09	6839.67	16034.84	6171.87	8193.44	8269.13	14365.31	14419.02	32581.69	
4 Interest Expended	37199.92	36192.62	32953.47	73392.54	65368.96	135691.94	53118.63	52502.29	49917.47	105620.92	96700.17	200559.83	
5 Operating Expenses (i) + (ii)	21670.70	20206.45	18633.02	41877.15	36430.87	75325.80	30186.51	28328.01	26493.29	58514.52	51806.11	106817.91	
(i) Employee cost	9217.54	8434.90	6966.80	17652.44	13407.77	29284.42	14313.54	13845.28	13616.75	28158.82	24301.08	52819.80	
(ii) Other Operating Expenses	5818.54	5539.45	4280.19	11357.99	8417.31	18380.90	7652.91	7273.00	5728.38	14925.91	11238.65	24401.09	
6 TOTAL EXPENDITURE (4) + (5)	3399.00	2895.45	2686.61	6294.45	4990.46	10903.52	6660.63	6572.28	7888.37	13232.91	13062.43	28418.71	
7 OPERATING PROFIT (3 - 6)	30888.24	28641.35	25599.82	59529.59	49838.64	104610.22	44500.05	42173.29	40110.04	86673.34	76107.19	159637.71	
8 PROVISIONS (other than tax) and Contingencies (net of write-backs)	6311.68	7551.27	7353.65	13862.95	15530.32	31081.72	8618.58	10329.00	9807.43	18947.58	20592.98	40922.12	
9 Exceptional Items	3028.74	2865.88	1825.60	5894.62	4281.93	11130.83	4403.83	4072.86	2805.90	8476.69	6152.06	15040.31	
10 PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8-9)	2645.40	2265.83	1837.19	4911.23	4627.46	11367.79	3761.68	3333.11	2854.13	7094.79	6485.01	14906.56	
11 Tax Expenses	3282.94	4685.39	5528.05	7968.33	11248.39	19950.89	4214.75	6256.14	7001.53	10470.89	14440.92	25881.81	
12 NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (10-11)	907.93	1444.31	1889.91	2352.24	3838.69	5845.91	1025.49	1860.19	2325.88	2885.68	4797.06	7558.82	
13 Extraordinary items (net of tax expenses)	2375.01	3241.08	3658.14	5616.09	7409.70	14104.98	3189.26	4395.95	4675.65	7585.21	9643.86	18322.99	
14 NET PROFIT FOR THE PERIOD (12-13)	2375.01	3241.08	3658.14	5616.09	7409.70	14104.98	3189.26	4395.95	4675.65	7585.21	9643.86	18322.99	
15 Share in profit of Associates							46.50	89.64	53.84	136.14	110.62	231.68	
16 Share of Minority							162.99	187.03	154.18	350.02	304.47	638.44	
17 NET PROFIT AFTER MINORITY INTEREST (14+15-16)	2375.01	3241.08	3658.14	5616.09	7409.70	14104.98	3072.77	4298.56	4575.31	7371.33	9450.01	17916.23	
18 Paid-up equity Share Capital (Face Value of Rs. 10 per share)	684.03	684.03	671.04	684.03	671.04	684.03	684.03	684.03	671.04	684.03	671.04	684.03	
19 Reserves excluding Revaluation Reserves (As per the Balance Sheet of previous accounting year)						98199.65						124348.99	
20 Analytical Ratios													
(i) Percentage of shares held by Government of India	62.31%	62.31%	61.58%	62.31%	61.58%	62.31%	62.31%	62.31%	61.58%	62.31%	61.58%	62.31%	
(ii) Capital Adequacy Ratio	11.96%	12.12%	12.63%	11.96%	12.63%	12.92%							
Basel II	11.69%	11.85%		11.69%									
Basel III													
(iii) Earnings Per Share (EPS) (in Rs.)													
(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) (not annualised for three months/six months)	34.72	47.38	54.51	82.10	110.42	210.06	44.92	62.84	68.18	107.76	140.83	266.82	
(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) (not annualised for three months/six months)	34.72	47.38	54.51	82.10	110.42	210.06	44.92	62.84	68.18	107.76	140.83	266.82	
(iv) NPA Ratios													
(a) Amount of gross non-performing assets	64206.30	60891.46	49202.46	64206.30	49202.46	51189.39							
(b) Amount of net non-performing assets	32151.37	29989.84	22614.59	32151.37	22614.59	21956.48							
(c) % of gross NPAs	5.64%	5.56%	5.15%	5.64%	5.15%	4.75%							
(d) % of net NPAs	2.91%	2.83%	2.44%	2.91%	2.44%	2.10%							
(v) Return on Assets (net assets basis - Annualised)	0.58%	0.81%	1.03%	0.69%	1.07%	0.97%							
21 Public Shareholding													
No. of shares	257792831	257792831	257792395	257792831	257792395	257792831							
Percentage of Shareholding	37.69%	37.69%	38.42%	37.69%	38.42%	37.69%							
22 Promoters and Promoter Group Shareholding													
(a) Pledged/Encumbered													
Number of Shares													
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)													
Percentage of Shares (as a percentage of the total share capital of the company)													
(b) Non-encumbered													
Number of Shares	426241140	426241140	413252443	426241140	413252443	426241140							
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%							
Percentage of Shares (as a percentage of the total share capital of the company)	62.31%	62.31%	61.58%	62.31%	61.58%	62.31%							

NIL

Summarised Balance Sheet

Particulars	Standalone			Consolidated			(Rs. in crores)	
	As at 30.09.2013 Unaudited	As at 30.06.2013 Unaudited	As at 30.09.2012 Unaudited	As at 31.03.2013 Audited	As at 30.09.2013 Unaudited	As at 30.06.2013 Unaudited	As at 30.09.2012 Unaudited	As at 31.03.2013 Audited
Capital and Liabilities								
Capital	684.03	684.03	671.04	684.03	684.03	671.04	684.03	684.03
Reserves & Surplus	107453.19	103560.24	91347.20	98199.65	135750.11	115755.31	124348.99	124348.99
Minority Interest	-	-	-	4793.78	4588.19	4032.13	4253.86	4253.86
Deposits	1292456.02	1257388.87	1133643.89	1202739.57	1731410.49	1676271.46	1522606.90	1627402.61
Borrowings	18836.94	173789.00	142818.26	169182.71	227214.67	209353.37	174194.70	203723.20
Other liabilities and provisions	86299.33	83560.50	71580.70	95455.08	159836.69	157671.22	137779.07	172745.65
Total Capital and Liabilities	1675829.51	1618982.64	1440061.09	1566261.04	2259689.77	2179524.79	1955039.15	2133158.34
Assets								
Cash and Balances with RBI	62492.21	57368.74	66099.36	65830.41	81750.84	79221.49	87545.32	89574.03
Balances with Banks and money at call and short notice	51526.03	30953.63	27162.89	48989.75	62652.15	39581.10	36177.63	55653.70
Investments	398535.76	419941.71	371528.31	350927.27	576180.27	591901.88	534487.86	519393.19
Advances	1103089.77	1060688.74	926918.78	1045616.55	1454800.24	1401226.97	1231129.25	1392608.03
Fixed Assets	7550.30	7281.61	6403.10	7005.02	10064.24	9722.20	8659.87	9369.93
Other Assets	52635.44	42748.21	41948.65	47892.04	74242.03	57871.15	57039.22	66559.46
Total Assets	1675829.51	1618982.64	1440061.09	1566261.04	2259689.77	2179524.79	1955039.15	2133158.34

Segment-wise Revenue, Results and Capital Employed

Particulars	Standalone			Consolidated			(Rs. in crores)	
	30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	31.03.2013 Audited	30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited
1 Segment Revenue (Income)								
a Treasury Operations	8280.42	8704.07	7088.57	16984.49	14024.43	29467.67	9485.31	11501.03
b Corporate / Wholesale Banking Operations	13086.45	12188.56	11224.29	25274.01	22426.47	46453.57	16981.87	17812.79
c Retail Banking Operations	15834.05	15181.29	14640.61	31015.34	28910.22	59427.06	23271.92	19167.78
d Insurance Business	-	-	-	-	-	-	2575.33	3100.69
e Other Banking Operations	-	-	-	-	-	-	795.49	800.15
f Add / (Less) : Unallocated	-	118.70	-	118.70	7.84	343.64	8.71	119.85
Total	37199.92	36192.62	32953.47	73392.54	65368.96	135691.94	53118.63	52502.29
2 Segment Results (Profit before tax)								
a Treasury Operations	17.58	1042.23	1241.54	1059.81	3306.41	4782.29	-222.83	1242.57
b Corporate / Wholesale Banking Operations	1296.66	2296.40	2495.91	3592.06	4161.27	7315.21	1636.89	2900.53
c Retail Banking Operations	2888.01	2130.75	2791.36	5018.76	5673.02	11215.21	3503.13	2632.27
d Insurance Business	-	-	-	-	-	-	231.42	218.21
e Other Banking Operations	-	-	-	-	-	-	203.47	264.64
f Add / (Less) : Unallocated	-918.31	-783.99	-1000.76	-1702.30	-1892.31	-3361.82	-1137.33	-1002.08
Total Profit Before Tax	3282.94	4685.39	5528.05	7968.33	11248.39	19950.89	4214.75	6256.14
Less : Income Tax	907.93	1444.31	1869.91	2352.24	3838.69	5845.91	1025.49	1860.19
Net Profit before share of profit in Associates/ Minority Interest	2375.01	3241.08	3658.14	5616.09	7409.70	14104.98	3189.26	4395.95
Add: Share in profit of Associates	-	-	-	-	-	-	46.50	89.64
Less: Minority Interest	-	-	-	-	-	-	162.99	187.03
Net Profit*	2375.01	3241.08	3658.14	5616.09	7409.70	14104.98	3072.77	4298.56
3 Capital Employed (Segment Assets - Segment Liabilities)								
a Treasury Operations	198747.44	195509.26	156778.02	198747.44	156778.02	173585.46	237619.42	236721.47
b Corporate / Wholesale Banking Operations	70161.94	70083.70	69328.29	70161.94	69328.29	90669.52	127811.93	125000.51
c Retail Banking Operations	-122186.93	-123156.49	-101034.07	-122196.93	-101034.07	-132934.13	-184240.38	-150887.31
d Insurance Business	-	-	-	-	-	-	3724.72	3267.94
e Other Banking Operations	-	-	-	-	-	-	3676.18	3494.21
f Unallocated	-38575.23	-38192.20	-33054.00	-38575.23	-33054.00	-32437.17	-52157.73	-43486.35
Total	108137.22	104244.27	92018.24	108137.22	92018.24	98883.68	136434.14	131640.55

* Segments Net Results are arrived after taking the effects of Transfer Pricing. The above results have been approved by the Central Board of the Bank at the meeting held on 13th November, 2013 and were subjected to Limited Review by the Statutory Central Auditors of the bank.

S. Vishvanathan
MD & GE (A&S)

A. Krishna Kumar
MD & GE (MB)

H. G. Contractor
MD & GE (IB)

A. B. Bhatnagar
CHAIRMAN

Date: 13.11.2013
Place: Mumbai