

6 January 2014

**Noricum Gold Limited ('Noricum Gold' or 'the Company')**  
**Latest Drilling Results Show Further High Grade Gold at Rotgülden Gold and Precious Metals Project, Austria**

Noricum Gold Limited, the Austrian focussed gold exploration and development company, is pleased to announce that significant high grade gold and silver mineralisation has been returned from the remaining holes drilled during its 2013 underground drill programme. This campaign was focussed on the previously producing underground mine target within the Company's 100% owned Rotgulden Gold and Precious Metals Project ('Rotgulden').

**Highlights**

- Significant gold ('Au'), silver ('Ag') and copper ('Cu') results received from the remaining drill holes including:
  - RY04 - 14m @ 4.59 g/t Au, 26.28 g/t Ag and 0.26 % Cu from 27m
    - Including 3m @ 13.5 g/t Au, 72.9 g/t Ag and 0.66 % Cu from 30m
  - RY02 – 9m @ 3.49 g/t Au, 10.34 g/t Ag from 39m
    - Including 1m @ 9.61 g/t Au, 10.25 g/t Ag 39m
  - RY03 – 6m @ 3.80 g/t Au, 36.59 g/t Ag and 0.19 % Cu from 24m
    - Including 1m @ 13.75 g/t Au, 25.3 g/t Ag and 0.14 % Cu 28m
  - RY04 – 4m @ 3.11 g/t Au, 15.57 g/t Ag from 20m
    - Including 1m @ 10.25 g/t Au, 31.5 g/t Ag 21m
- Results of all 25 holes drilled are being incorporated into an initial JORC Resource Estimate for the Rotgulden underground mine, which is expected to be finalised in H1 2014
- Drill results from the 2013 programme will also be used to plan further drilling in 2014 focussed on two of four targets within the Rotgulden tenure: the previously producing mine and the Altenberg target 2km to the south

Noricum Gold's Managing Director, Greg Kuenzel said, "These final results bring to an end what has been a very successful drilling season for the Company. Within the 25 holes drilled underground at the Rotgulden mine, we have seen a good range of results from very high grade intersections of 3.9 metres at 51.54 g/t Au in hole XB01 to greater widths like those seen in hole RZ04 of 6 metres at 17.41 g/t Au. We will now focus on the completion of the resource model and exploration target models being compiled by the Company's resource consultant, H&S Consultants Pty Ltd. The results of the underground drilling will also be used to plan our 2014 drill programme, which it is envisaged will include further underground resource and exploration drilling at the Rotgulden mine, along with a surface drill programme at the Altenberg target, 2km to the south of the Rotgulden underground mine.

"In addition, our soil sampling programme at Schonberg has been progressing well. The first batch of samples covering around one third of the area have now been sent to the lab for analysis.

Work at Schonberg has now been stopped due to excessive snowfall but will re-commence later in the year when the weather permits. We look forward to updating the market with the initial results from this soil sampling programme in due course, and this could potentially lead to drilling at Schonberg later this year.

“With over £2 million in treasury and a significantly reduced cash burn, the Company is well placed to advance these 100% owned highly prospective gold and precious metals projects in south central Austria. We look forward to the continued news flow over the coming months as we progress the resource and processing work.”

### **Further Information**

The Company has completed its 1,335m, 25 hole underground drill programme and the final drill holes from points C, RZ, RY and B continue to show similar high grade gold and silver mineralisation. Importantly these last drilling results show good continuity of the mineralisation.

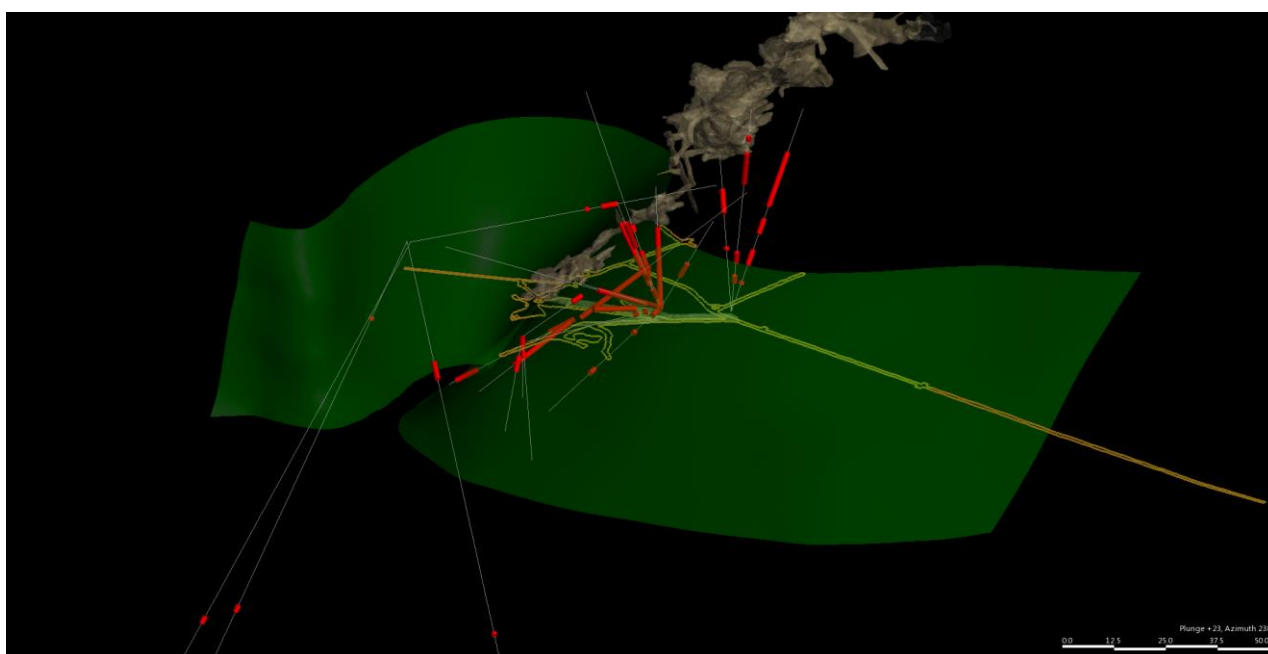


Image 1: Underground model indicating mineralisation identified from the 2013 drill programme

The results will now be included in the Company’s three-dimensional model and will be used to refine the 2014 work programme.

With the drilling at Rotgulden now complete the focus moves to the resource work currently being undertaken by H&S Consultants Pty Ltd (‘H&SC’). The Company has appointed H&SC to prepare a Mineral Resource Estimate for the Rotgulden underground mine for gold, silver and copper. H&SC will also prepare an exploration potential assessment in accordance with the JORC guidelines and code 2012 for the Rotgulden Project area as a whole.

All intercepts above 0.5g/t Au are detailed below:

<b>Hole</b>	<b>Width</b>	<b>From</b>	<b>Au g/t</b>	<b>Ag g/t</b>
RY04	14m	27m	4.59	26.28
<i>Including</i>	3m	30m	13.5	72.9
RY02	9m	39m	3.49	10.34
<i>Including</i>	1m	39m	9.61	10.25
RY03	1m	15m	1.33	11.9
RY03	6m	24m	3.80	36.59
<i>Including</i>	1m	28m	13.75	25.3
RY04	1m	7m	1.02	11.6
RY04	4m	20m	3.11	15.57
<i>Including</i>	1m	21m	10.25	31.5
BX04	18m	0m	1.27	16.62
BX05	7m	0m	1.17	7.77
BX05	6m	27m	2.52	6.72
RY02	2m	9m	2.02	36.35
RY02	3m	15m	3.98	23.07
RY02	1m	52m	7.78	5.36
BX02	3m	15m	3.00	6.12
RZ03	3m	4m	0.75	4.85
RZ03	2m	11m	1.09	4.98
RZ03	9m	23m	1.00	5.13
BX01	5m	0m	1.03	10.75
RZ08	1m	1m	0.50	3.66
RZ08	7m	4m	0.53	4.03
C12	2m	103m	1.65	4.04

### **Competent Person Statement**

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Jeremy Whybrow, who is a Member of The Australasian Institute of Mining and Metallurgy.

Jeremy Whybrow is a director of the Company.

Jeremy Whybrow has sufficient experience, relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Jeremy Whybrow has reviewed this announcement and consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

**\*\*ENDS\*\***

For further information please visit [www.noricumgold.com](http://www.noricumgold.com) or contact:

Greg Kuenzel	Noricum Gold Limited	Company	Tel: 020 3326 1726
Ewan Leggat	S. P. Angel Corporate Finance LLP	Nomad & Broker	Tel: 020 3463 2260
Laura Littley	S. P. Angel Corporate Finance LLP	Nomad & Broker	Tel: 020 3463 2260
Elisabeth Cowell	St Brides Media & Finance Ltd	PR	Tel: 020 7236 1177
Frank Buhagiar	St Brides Media & Finance Ltd	PR	Tel: 020 7236 1177