

【Supplementary Materials】

July 29, 2021
Mitsubishi Electric Corporation

Fiscal 2022 First-quarter Consolidated Results

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FY '21: Apr. 1, 2020 – Mar. 31, 2021
FY '22: Apr. 1, 2021 – Mar. 31, 2022

1. Financial Results

(Consolidated)

(Billions of yen, year-on-year % change)

	FY '21		FY '22	
	Q1 (Actual)	Full Year (Actual)	Q1 (Actual)	Full Year (Forecast)
Revenue	858.1 (-18)	4,191.4 (-6)	1,066.4 (+24)	4,490.0 (+7)
Operating profit	20.2 (-63)	230.1 (-11)	82.7 (+310)	260.0 (+13)
Profit before income taxes	27.1 (-55)	258.7 (-8)	89.5 (+230)	285.0 (+10)
Net profit attributable to Mitsubishi Electric Corp. stockholders	17.8 (-58)	193.1 (-13)	61.8 (+246)	210.0 (+9)

2. Revenue and Operating Profit by Segment

(Billions of yen, year-on-year % change)

		FY '21		FY '22	
		Q1 (Actual)	Full Year (Actual)	Q1 (Actual)	Full Year (Forecast)
Energy and Electric Systems	Revenue	265.7 (-4)	1,270.2 (-3)	263.6 (-1)	1,280.0 (+1)
	Operating profit	18.6 (+103)	108.9 (+32)	11.8 (-36)	85.0 (-22)
Social Infrastructure Systems	Revenue	148.7 (+6)	768.0 (+3)	144.8 (-3)	740.0 (-4)
	Operating profit	12.6 (+508)	83.5 (+56)	6.2 (-50)	57.0 (-32)
Building Systems	Revenue	116.9 (-13)	502.1 (-11)	118.8 (+2)	540.0 (+8)
	Operating profit	5.9 (-16)	25.4 (-12)	5.5 (-6)	28.0 (+10)
Industrial Automation Systems	Revenue	236.2 (-29)	1,248.5 (-7)	356.5 (+51)	1,440.0 (+15)
	Operating profit (loss)	-3.4 (-)	40.5 (-41)	35.0 (-)	101.0 (+149)
Factory Automation Systems	Revenue	132.7 (-5)	587.9 (0)	189.1 (+42)	690.0 (+17)
	Operating profit	13.0 (-5)	61.4 (+14)	35.5 (+173)	100.0 (+63)
Automotive Equipment	Revenue	103.4 (-46)	660.6 (-13)	167.4 (+62)	750.0 (+14)
	Operating profit (loss)	-16.4 (-)	-20.8 (-)	-0.5 (-)	1.0 (-)
Information and Communication Systems	Revenue	63.2 (-27)	380.1 (-17)	64.1 (+1)	390.0 (+3)
	Operating profit (loss)	-0.5 (-)	16.4 (-38)	0.0 (-)	16.0 (-3)
Electronic Devices	Revenue	49.7 (-2)	205.2 (-2)	60.3 (+21)	240.0 (+17)
	Operating profit	3.0 (+418)	6.2 (-28)	3.2 (+6)	10.0 (+59)
Home Appliances	Revenue	237.3 (-20)	1,038.3 (-5)	315.3 (+33)	1,090.0 (+5)
	Operating profit	13.5 (-57)	75.7 (-3)	39.3 (+190)	66.0 (-13)
Others	Revenue	125.4 (-16)	603.0 (-9)	153.4 (+22)	620.0 (+3)
	Operating profit (loss)	-1.3 (-)	13.6 (-48)	3.3 (-)	15.0 (+10)
Subtotal	Revenue	977.8 (-18)	4,745.6 (-6)	1,213.4 (+24)	5,060.0 (+7)
	Operating profit	29.9 (-54)	261.6 (-10)	92.8 (+210)	293.0 (+12)
Eliminations and corporate	Revenue	-119.6	-554.2	-147.0	-570.0
	Operating profit	-9.7	-31.4	-10.0	-33.0
Consolidated total	Revenue	858.1 (-18)	4,191.4 (-6)	1,066.4 (+24)	4,490.0 (+7)
	Operating profit	20.2 (-63)	230.1 (-11)	82.7 (+310)	260.0 (+13)

3. Overseas Revenue by Segment

(Billions of yen, year-on-year % change)

	FY '21		FY '22	
	Q1 (Actual)	Full Year (Actual)	Q1 (Actual)	
Energy and Electric Systems	84.5 (-12)	343.6 (-13)	86.8 (+3)	
Industrial Automation Systems	134.6 (-31)	725.4 (-4)	222.5 (+65)	
Information and Communication Systems	1.3 (-26)	9.0 (-32)	2.1 (+61)	
Electronic Devices	29.6 (+14)	112.1 (+3)	32.3 (+9)	
Home Appliances	124.9 (-25)	554.3 (-2)	199.4 (+60)	
Others	3.3 (-12)	15.9 (-1)	4.8 (+46)	
Consolidated total	378.4 (-22)	1,760.5 (-5)	548.2 (+45)	
Ratio of overseas revenue to total revenue	44.1%	42.0%	51.4%	

4. Orders by Segment

(Consolidated)

(Billions of yen, year-on-year % change)

	FY '21		FY '22	
	Q1 (Actual)	Full Year (Actual)	Q1 (Actual)	
Energy and Electric Systems	278.3 (-5)	1,167.9 (-13)	276.1 (-1)	
Industrial Automation Systems	241.2 (-29)	1,309.6 (-4)	393.9 (+63)	
Information and Communication Systems	69.7 (-18)	380.2 (-15)	66.9 (-4)	
Electronic Devices	44.5 (-20)	226.0 (+2)	107.0 (+140)	

*Home Appliances and Others segments have few products made on order, thus not included in the chart above.

5. Foreign Exchange Rates for Recording Revenue and Impact of Exchange Rate Fluctuations on Revenue

		FY '21		FY '22	
		Q1 (Actual)	Full Year (Actual)	Q1 (Actual)	Q2 or after (Forecast)
Average exchange rate	US\$	¥107	¥106	¥110	¥105
	Euro	¥119	¥124	¥132	¥125
	CNY	¥15.1	¥15.7	¥17.1	¥16.5
Impact of exchange rate fluctuations on revenue	Consolidated total	About ¥13.0 billion decrease	About ¥13.0 billion decrease	About ¥37.0 billion increase	
	US\$	About ¥2.0 billion decrease	About ¥13.0 billion decrease	About ¥3.0 billion increase	
	Euro	About ¥3.0 billion decrease	About ¥8.0 billion increase	About ¥11.0 billion increase	
	CNY	About ¥5.0 billion decrease	About ¥1.0 billion increase	About ¥14.0 billion increase	