Template for bank specific publication of the stress test outputs

Name of bank: GRUPO BBVA

Actual results

At December 31, 2009	mln euro
Total Tier 1 capital	27.255
Total regulatory capital	39.440
Total risk weighted assets	290.062
Pre-impairment income (including operating expenses)	12.308
Impairment losses on financial assets in the banking book	-5.473
1 yr Loss rate on Corporate exposures (%)[1]	0,7%
1 yr Loss rate on Retail exposures (%)[1]	2,1%
Tier 1 ratio (%)	9,4%

Outcomes of stress test scenarios

The stress test was carried out under a number of key common simplifying assumptions (e.g. constant balance sheet, uniform treatment of securitisation exposures). Therefore, the information relative to the benchmark scenarios is provided only for comparison purposes. Neither the benchmark scenario nor the adverse scenario should in any way be construed as a forecast.

Benchmark scenario at December 31, 2011[2]	mln euro
Total Tier 1 capital after the benchmark scenario	32.028
Total regulatory capital after the benchmark scenario	42.493
Total risk weighted assets after the benchmark scenario	300.842
Tier 1 ratio (%) after the benchmark scenario	10,6%

Adverse scenario at December 31, 2011[2]	mln euro
Total Tier 1 capital after the adverse scenario	29.994
Total regulatory capital after the adverse scenario	39.967
Total risk weighted assets after the adverse scenario	311.126
2 yr cumulative pre-impairment income after the adverse scenario (including operating expenses)[2]	21.768
2 yr cumulative impairment losses on financial assets in the banking book after the adverse scenario[2]	-12.093
2 yr cumulative losses on the trading book after the adverse scenario[2]	-113
2 yr Loss rate on Corporate exposures (%) after the adverse scenario[1, 2]	1,7%
2 yr Loss rate on Retail exposures (%) after the adverse scenario[1, 2]	3,8%
Tier 1 ratio (%) after the adverse scenario	9,6%

Additional sovereign shock on the adverse scenario at December 31, 2011	mln euro
Additional impairment losses on the banking book after the sovereign shock[2]	-1.505
Additional losses on sovereign exposures in the trading book after the sovereign shock[2]	-1.223
2 yr Loss rate on Corporate exposures (%) after the adverse scenario and sovereign shock[1, 2, 3]	2,1%
2 yr Loss rate on Retail exposures (%) after the adverse scenario and sovereign shock[1, 2, 3]	4,1%
Tier 1 ratio (%) after the adverse scenario and sovereign shock	9,3%
Additional capital needed to reach a 6 % Tier 1 ratio under the adverse scenario + additional sovereign shock, at the end of 2011	-

1. Impairment losses as a % of corporate/retail exposures in AFS, HTM, and loans and receivables portfolios

2. Cumulative for 2010 and 2011

3. On the basis of losses estimated under both the adverse scenario and the additional sovereign shock

Exposures to central and local governments

Banking group's exposure on a consolidated basis
Amount in million reporting currency

Name of bank	GRUPO BBVA
Reporting date	31-mar-10

	Gross exposures (net of impairment)			**Net exposures (net of impairment)**
		of which Banking book	of which Trading book	
Austria	118	118		8
Belgium	579	578	1	476
Bulgaria				
Cyprus				
Czech Republic	15	15		15
Denmark				
Estonia				
Finland	487		487	487
France	2.191	2.175	16	864
Germany	1.693	152	1.541	713
Greece	293	293		293
Hungary	203	203		203
Iceland				
Ireland	16	15	1	16
Italy	6.230	4.965	1.265	5.001
Latvia				
Liechtenstein				
Lithuania				
Luxembourg				
Malta				
Netherlands	2		2	2
Norway				
Poland	169	169		169
Portugal	646	643	3	629
Romania				
Slovakia				
Slovenia				
Spain	52.131	43.566	8.565	43.991
Sweden				
United Kingdom	2		2	2

Pruebas de resistencia 2010-2011

GRUPO BBVA

BLOQUE A — Deterioro bruto acumulado 2010-2011

		Escenario tensionado de referencia		Escenario tensionado adverso	
		mill. €	% activos	mill. €	% activos
Activos crediticios[1]		-18.233	-4,5%	-20.196	-4,9%
	Instituciones financieras	-66	-0,3%	-69	-0,3%
	Empresas	-4.007	-2,6%	-4.712	-3,1%
	Promotores y adjudicados	-3.177	-10,5%	-3.451	-11,4%
	Pymes	-1.197	-3,1%	-1.406	-3,7%
	Hipotecas	-3.157	-3,1%	-3.440	-3,4%
	Resto minorista	-6.629	-10,9%	-7.118	-11,7%
Impacto riesgo soberano y otros[2]		-1.245	-0,3%	-4.884	-1,1%
DETERIORO BRUTO		**-19.478**	**-4,5%**	**-25.080**	**-5,7%**

1 Incluye inversión crediticia, renta fija distinta a negociación y participaciones permanentes

2 En otros se incluye cartera de negociación y renta variable disponible para la venta

BLOQUE B — Recursos disponibles acumulado 2010-2011

PROVISIONES	**Específicas**	7.152	1,6%	7.152	1,6%
	Genéricas	2.995	0,7%	2.995	0,7%
MARGEN DE EXPLOTACIÓN Y PLUSVALÍAS		21.083	4,8%	20.470	4,7%
EFECTO IMPOSITIVO		-2.963	-0,7%	-1.313	-0,3%
SUPERÁVIT		8.789	2,0%	4.224	1,0%

BLOQUE C — Impacto sobre los recursos propios Tier 1

	Escenario de referencia		Escenario adverso	
SITUACIÓN INICIAL 2009	**mill. €**	**% APR 2009**	**mill. €**	**% APR 2009**
Tier 1 dic 2009	27.255	9,4%	27.255	9,4%
SITUACIÓN FINAL 2011	**mill. €**	**% APR 2011**	**mill. €**	**% APR 2011**
Superávit	8.789	2,9%	4.224	1,4%
Dividendos, v. razonable fusiones y otros	-4.016	-1,3%	-2.561	-0,8%
Tier 1 dic 2011 sin FROB	32.028	10,6%	28.918	9,3%
FROB comprometido	0	0,0%	0	0,0%
Tier 1 dic 2011	32.028	10,6%	28.918	9,3%
Capital adicional para Tier1 6%	0	0,0%	0	0,0%

PROMEMORIA — Ayudas

	Escenario de referencia	Escenario adverso
Ayudas FGD	0	0
FROB comprometido	0	0
Capital adicional para Tier1 6%	0	0
TOTAL	0	0