



savannah resources plc

SAVANNAH  
RESOURCES PLC

AIM: SAV

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AN ENERGY METALS GROUP

## Savannah Resources Plc

### Letters of No Objection Received from all Eight Ministries Mahab 4 and Maqail South Mine Developments Oman Copper Project

#### HIGHLIGHTS:

- Letters of approval or “No Objection” received from all eight Ministries for the Maqail South and Mahab 4 Mining Licence applications
- Excellent progress towards the grant of mining licences for the first two of a planned series of high-grade copper mine developments in Oman
- Savannah will now seek to conclude the licensing process with the Public Authority of Mining (‘PAM’) for the issuance of the two Mining Licences

Savannah Resources plc (AIM: SAV and SWB: SAV) (‘Savannah’ or ‘the Company’), the AIM quoted resource development company, is pleased to announce the issuance of letters of no objection from all eight Ministries for both the Mahab 4 and Maqail South mining licence applications. Savannah is a 65% shareholder in the Omani company Al Fairuz Mining LLC, the holder of the Block 5 exploration licence which includes these two high-grade copper deposits.

**Savannah’s CEO, David Archer said:** “We are delighted that the Maqail South and Mahab 4 mine developments have each now obtained all eight Ministerial sign-offs as we seek to conclude the mine licensing process with PAM.

“In light of the very favourable copper price environment and strong interest from potential off-takers for high-quality copper concentrate, we are excited to be moving closer to being the first new copper mine development in Oman for a number of years and look forward to finalising the licensing process with PAM.

“Alongside our licensing progress, we have been participating in the government sponsored Tanfeedh Labs sessions, which have provided an excellent opportunity to bring together all stakeholders related to the mining industry in Oman and provided an industry sounding board for the proposed new mining law in Oman, which is moving towards adoption and is focussed on making

Oman’s mining environment more attractive to investors and supporting the development of the industry in-country. This is something we are of course very supportive of as we believe it is an opportune time to be bringing two new mines on-stream in Oman.”

**Figure 1. Project Location Map**



The process for permitting mining activities in Oman is administered through the PAM. Upon submission of the mining licence application, approval or (no objection) is required from eight Ministries and PAM for the licence to be granted. Approvals or “no objection” letters have now been obtained from all eight of the required ministries for the Maqail South and Mahab 4 applications. Discussions are now underway with PAM to move towards the award of mining licences.

A summary of the Ministries and their approval status is given in Table 1.

**Table 1.** Approval Status of Mining Licence Applications

Ministry	Status (Mahab 4)	Status (Maqail South)
Ministry of Defence	No objection received	No objection received
Royal Oman Police	No objection received	No objection received
Ministry of Culture and Heritage	No objection received	No objection received
Ministry of Tourism	No objection received	No objection received
Ministry of Environment and Climate Affairs	No objection received	No objection received
Ministry of Water Resources	No objection received	No objection received
Ministry of Interior	No objection received	No objection received
Ministry of Housing	No objection received	No objection received
Public Authority of Mining	<b>Pending</b>	<b>Pending</b>

### Competent Person and Regulatory Information

The information in this announcement that relates to exploration results is based upon information compiled by Mr Dale Ferguson, Technical Director of Savannah Resources Limited. Mr Ferguson is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Ferguson consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

**\*\*ENDS\*\***

#### CONTACT US

For further information please visit [www.savannahresources.com](http://www.savannahresources.com) or contact:

David Archer	Savannah Resources plc	Tel: +44 20 7117 2489
David Hignell / Dugald J. Carlean (Nominated Adviser)	Northland Capital Partners Ltd	Tel: +44 20 3861 6625
Christopher Raggett / Emily Morris (Broker)	finnCap Ltd	Tel: +44 20 7220 0500
Charlotte Page / Lottie Wadham (Financial PR)	St Brides Partners Ltd	Tel: +44 20 7236 1177

**About Savannah**

We are a diversified resources group (AIM: SAV) with a portfolio of energy metals projects - lithium in Portugal and copper in Oman - together with the world-class Mutamba Heavy Mineral Sands Project in Mozambique, which is being developed in a consortium with the global major Rio Tinto. We are committed to serving the interests of our shareholders and to delivering outcomes that will improve the lives of our staff and the communities we work with.

The group is listed and regulated on AIM and the Company's ordinary shares are also available on the Börse Stuttgart (SWB) under the ticker "SAV".