FOURTH SUPPLEMENT DATED 24 APRIL 2026
TO THE BASE PROSPECTUS DATED 18 JULY 2025

NATIXIS
(a public limited liability company (*société anonyme*) incorporated in France)
as Issuer and Guarantor

and

NATIXIS STRUCTURED ISSUANCE SA
(a public limited liability company (*société anonyme*) incorporated under the laws of the Grand Duchy of Luxembourg)
as Issuer

£1,000,000,000 UK Debt Issuance Programme

This base prospectus supplement (the "**Supplement**" or the "**Fourth Supplement**") is supplemental to and must be read in conjunction with the base prospectus dated 18 July 2025, as supplemented by the first supplement dated 17 September 2025, the second supplement dated 25 November 2025 and the third supplement dated 20 April 2025 (together, the "**Base Prospectus**"), relating to the UK Debt Issuance Programme of NATIXIS ("**NATIXIS**") and Natixis Structured Issuance SA ("**Natixis Structured Issuance**" and together with NATIXIS, the "**Issuers**" and each an "**Issuer**"), prepared in connection with the application made for the Notes to be admitted to listing on the Official List of the United Kingdom Financial Conduct Authority (the "**FCA**") (in its capacity as competent authority for the purposes of Part VI of the Financial Services and Markets Act 2000 (the "**FSMA**")), and to trading on the main market of the London Stock Exchange plc.

This Fourth Supplement constitutes a supplement for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law in the United Kingdom by virtue of the European Union (Withdrawal) Act 2018, as amended (the "**UK Prospectus Regulation**") and a supplementary prospectus for the purposes of section 87G of the FSMA. Terms defined in the Base Prospectus shall have the same meaning when used in this Fourth Supplement. This Fourth Supplement has been approved by the FCA as competent authority under the UK Prospectus Regulation. The FCA only approves this Fourth Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the UK Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Fourth Supplement. With effect from the date of this Fourth Supplement the information appearing in, or incorporated by reference into, the Base Prospectus shall be supplemented in the manner described below.

This Fourth Supplement will be published on the website of the Regulatory News Service operated by the London Stock Exchange (https://www.londonstockexchange.com/news?tab=news-explorer&period=daily&headlinetypes=1,2) and on the Issuers' website (https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic).

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Fourth Supplement.

Save as disclosed in this Fourth Supplement, no significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus has arisen since the publication of the Base Prospectus. To the extent that there is any inconsistency between (a) any statement in this Fourth Supplement or any statement incorporated by reference into the Base Prospectus by this Fourth Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in this Fourth Supplement will prevail.

The Issuers accept responsibility for the information contained or incorporated by reference in this Fourth Supplement. To the best of the knowledge of the Issuers, the information contained or incorporated by reference in this Fourth Supplement is in accordance with the facts and does not omit anything likely to affect its import.

This Fourth Supplement has been prepared for the purpose of updating the cover page of the Base Prospectus to take into account the downgrading of NATIXIS' long-term senior unsecured debt rating assigned by Moody's France S.A.S. from A1 (stable) to A2 (stable) on 21 April 2026.

To the extent applicable, investors who have already agreed to purchase or subscribe for any Notes before this Fourth Supplement is published, have the right, exercisable within a time limit of three (3) working days after the publication of this Fourth Supplement (no later than 29 April 2026), to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period or the delivery of the Notes. Investors may contact the Authorised Offerors should they wish to exercise the right of withdrawal.

Appendix 1

COVER PAGES

<u>From the date of this Fourth Supplement, the seventh paragraph (appearing on page 2 of the Base Prospectus) of the Base Prospectus is deleted in its entirety and replaced as follows:</u>

"As at the date of this Base Prospectus, the long term senior unsecured debt of NATIXIS is rated A2 (stable) by Moody's France S.A.S. **("Moody's")**, A+ (stable) by S&P Global Ratings Europe Limited ("S&P") and A+ (stable) by Fitch Ratings Ireland Limited **("Fitch")**. Each of Moody's, S&P and Fitch is established in the European Union and is registered under Regulation (EC) No 1060/2009 (as amended) (the "CRA Regulation"). Moody's, S&P and Fitch are not established in the United Kingdom. The ratings issued by each of Moody's, S&P and Fitch have been endorsed by their respective United Kingdom branches in accordance with Regulation (EC) No 1060/2009 as it forms part of the domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (as amended, the **"UK CRA Regulation"**) and have not been withdrawn. The FCA publishes on its website https://www.fca.org.uk/firms/credit-rating-agencies) a list of credit rating agencies registered in accordance with the UK CRA Regulation. A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency".