

NOTIFICATION OF EXPIRY OF QUOTED OPTIONS

Future Metals NL ("**Future Metals**" or the "**Company**", ASX | AIM: **FME**) wishes to advise that the quoted options ("**FMEO**") exercisable at A\$0.10 each ("**Exercise Price**") will expire at 5.00 pm AEST on 11 June 2024 ("**Expiry Date**").

The Company advises that the listed options are out of the money, and pursuant to the provisions of paragraph 5.3 of Appendix 6A of the ASX Listing Rules, option expiry notices will not be sent to individual option holders.

The Company provides the following information:

- a) The total number of listed options expiring on 11 June 2024 is 159,757,378. One fully paid ordinary share would be issued upon exercise of each option;
- b) The exercise price is A\$0.10;
- c) The due date for payment if exercising the options is 11 June 2024;
- d) The consequences of non-payment of the exercise price of the options by 5:00pm AEST on 11 June 2024 is that the options will automatically expire;
- e) The date that quotation of the options will end is 5 June 2024 (at the close of trading on that date) being 4 business days before the Expiry Date;
- f) The latest available market price of the Company's fully paid ordinary shares (at 9 May 2024) was A\$0.025;
- g) The highest market price of shares in the three months immediately preceding this announcement was A\$0.036 on 10 April 2024;
- h) The lowest market price of shares in the three months immediately preceding this announcement was A\$0.024 on 9 May 2024; and
- i) No underwriting agreement has been notified under Listing Rule 3.11.3.

This announcement has been approved for release by the Board of Future Metals NL.

For further information, please contact:

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