

2 September 2015

Rambler Enters Into Purchase Agreement with its Off-take Partner Transamine Trading S.A.

London, England & Baie Verte, Newfoundland and Labrador, Canada - Rambler Metals and Mining plc, a Canadian copper and gold producer, explorer and developer (TSXV: RAB, AIM: RMM) ("Rambler" or the "Company") today reports that its operating subsidiary, Rambler Metals and Mining Canada Limited, has entered into an Amended and Restated Purchase Agreement (the "Purchase Agreement") with Transamine Trading S.A. ("Transamine") wherein Rambler has extended its off-take agreement with Transamine with respect to concentrate from the Ming Copper-Gold Mine until 31 December 2021.

Pursuant to the terms of the Purchase Agreement, Transamine has agreed to purchase in advance, at Rambler's option, up to USD \$5,000,000 of concentrate (the "Advance Purchase Payments"). The Advance Purchase Payments accrue interest at a rate of three month LIBOR plus 3.5 per cent per annum and will be secured by a second charge against the assets of Rambler's operating subsidiary and guaranteed by the Company. The Advance Purchase Payments will be used for working capital requirements along with the development and construction of Rambler's Lower Footwall Zone optimisation plan (Phase 2) at the Ming Mine.

The first USD \$2,000,000 of Advance Purchase Payments was drawn on 31 July 2015 in advance of finalising the terms of the Purchase Agreement with an additional USD \$1,000,000 in Advance Purchase Payments available to be drawn until 31 October 2015. The remaining USD \$2,000,000 in Advance Purchase Payments, available until 31 October 2015, will be subject to:

- i. Rambler having executed a legally binding term sheet between Rambler and a third party financier, providing for financing for the Phase 2 expansion, and
- ii. Production levels of concentrate from the Ming Mine having reached five thousand (5,000) dry metric tonnes per quarter.

The Advance Purchase Payments shall be repaid by Rambler on the earlier of: 1 November 2015; or twenty-one days of receipt of third party financing for the Phase 2 expansion. In the event funds are not repaid by 1 November 2015 accrued interest on the outstanding balance will be three month LIBOR plus 7.0 per cent per annum. Repayment shall be in the form of a USD \$350 per dry metric tonne reduction in the concentrates purchased by Transamine until such a time as Advance Purchase Payments are repaid.

Norman Williams, President and CEO commented:

"This is a pivotal time in our Company's future as we prepare to execute the Phase 2 Lower Footwall Optimisation and Expansion plan, as outlined in the press release dated 20 July 2015. This is a significant step forward for the operation and in addition to the more favorable commercial terms negotiated this Purchase Agreement will allow key construction and development projects to proceed ahead of the main financing, which is expected over the coming months.

"Rambler has had an excellent relationship with Transamine over the past years, and we are delighted to be aligned with such a great partner as we begin ramping up production for the next era of mining at our Canadian operation."

ABOUT RAMBLER METALS AND MINING

Rambler is a mining and development Company that in November 2012 brought its first mine into commercial production. The group has a 100 per cent ownership in the Ming Copper-Gold Mine, a fully operational base and precious metals processing facility and year round bulk storage and shipping facility; all located on the Baie Verte Peninsula, Newfoundland and Labrador, Canada.

The Company's vision is to be Atlantic Canada's leading mine operator and resource developer through growth and expansion of its existing assets; discovering new deposits; strategic partnerships; mergers and acquisitions. In addition to the Ming Mine, Rambler has strategic investments in the former producing Hammerdown gold mine, the Little Deer/ Whales Back copper mines and the advanced Valentine Lake Gold Project.

Rambler is dual listed in London under AIM:RMM and in Canada under TSX-V:RMM.

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