

STATE BANK OF INDIA
Corporate Centre, Mumbai - 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER 2012

(Rs. in crores)

Particulars	State Bank of India (Standalone)					State Bank of India (Consolidated)						
	Quarter ended		9 Months ended		Year ended	Quarter ended		9 Months ended		Year ended		
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)			
1 Interest Earned (a) + (b) + (c) + (d)	30343.62	29606.84	27714.35	88872.91	77938.67	106521.45	42422.61	41648.34	36212.43	124703.76	107390.90	147197.39
(a) Interest/discount on advances / bills	22800.19	22538.08	20891.37	67472.89	58936.60	81077.70	31908.57	31437.29	28858.92	94240.55	80824.24	111341.46
(b) Income on Investments	7071.97	6714.68	6466.03	20165.60	17856.94	23949.14	9926.43	9590.22	8924.66	28681.17	25022.85	33705.21
(c) Interest on balances with Reserve Bank of India and other inter bank funds												
(d) Others	109.74	118.01	107.19	379.00	248.87	350.47	227.08	328.05	217.97	917.14	554.86	776.26
2 Other Income	361.72	236.07	249.76	855.42	896.26	1144.14	360.53	292.78	210.88	864.90	988.95	1374.46
3 TOTAL INCOME (1+2)	3648.49	3346.63	2073.02	10488.16	8974.69	14351.45	8519.53	8269.13	4894.06	22938.55	16028.14	28691.58
4 Interest Expended	33992.11	32953.47	29787.37	99361.07	86913.36	120872.90	50942.14	49917.47	43106.49	147642.31	123419.04	176888.97
5 Operating Expenses (i) + (ii)	19189.16	18633.02	16195.56	55620.03	46238.62	63230.37	27035.06	26493.29	22942.44	78841.17	65123.85	89319.55
(i) Employee cost	7012.19	6966.80	6331.81	20419.96	18697.99	26068.99	13410.66	13616.75	10244.20	37711.74	29689.62	48856.03
(ii) Other Operating Expenses	4351.23	4280.19	4163.28	12768.54	12225.04	18774.04	5813.36	5728.38	5388.41	17052.01	15878.62	22084.03
(iii) TOTAL EXPENDITURE (4) + (5)	2680.96	2686.61	2168.53	7651.42	6472.95	9094.95	7597.30	7888.37	4855.79	20659.73	13811.00	24772.00
6 (excluding Provisions and Contingencies)	26201.35	25599.82	22527.37	76039.99	64936.61	89299.36	40445.72	40110.04	33186.64	116552.91	94813.47	136175.58
7 OPERATING PROFIT (3 - 6)	7790.76	7353.65	7260.00	23321.08	21976.75	31573.54	10496.42	9807.43	9919.85	31089.40	28605.57	40713.39
8 Provisions (other than tax) and Contingencies (net of write-back)	2667.91	1825.60	2407.42	6949.84	9949.82	13090.23	3534.96	2805.90	3407.29	9687.02	12397.71	16244.44
9 Exceptional Items	2766.18	1837.19	3006.12	7393.64	8709.01	11545.85	3508.49	2854.13	3749.35	9993.50	10465.72	14209.98
10 Profit from Ordinary Activities before tax (7-8-9)	5122.85	5528.05	4852.58	16371.24	12026.93	18483.31	6961.46	7001.53	6512.56	21402.38	16207.86	24468.95
11 Tax expenses	1726.79	1869.91	1589.54	5565.48	4369.91	6776.02	2200.77	2325.88	2134.12	6997.83	5580.98	8639.50
12 Net Profit from Ordinary Activities after tax (10-11)	3396.06	3658.14	3263.04	10805.76	7657.02	11707.29	4760.69	4675.65	4378.44	14404.55	10626.88	15829.45
13 Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
14 Net Profit for the period (12+13)	3396.06	3658.14	3263.04	10805.76	7657.02	11707.29	4760.69	4675.65	4378.44	14404.55	10626.88	15829.45
15 Share in profit of Associates	-	-	-	-	-	-	55.10	53.84	49.46	165.72	112.05	143.85
16 Share of Minority	-	-	-	-	-	-	167.35	154.18	109.82	471.82	437.95	630.20
17 Net Profit after Minority Interest (14+15-16)	3396.06	3658.14	3263.04	10805.76	7657.02	11707.29	4648.44	4575.31	4318.08	14098.45	10300.98	15343.10
18 Paid-up equity share capital	671.05	671.04	635.00	671.05	635.00	671.04	671.05	671.04	635.00	671.05	635.00	671.04
19 Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	-	-	-	-	-	83280.16	-	-	-	-	-	105558.97
20 Analytical Ratios												
(i) Percentage of shares held by Government of India	61.58%	61.58%	59.40%	61.58%	59.40%	61.58%	61.58%	61.58%	59.40%	61.58%	59.40%	61.58%
(ii) Capital Adequacy Ratio												
Basel I	10.70%	11.17%	10.19%	10.70%	10.19%	12.02%	-	-	-	-	-	-
Basel II	12.21%	12.63%	11.60%	12.21%	11.60%	13.83%	-	-	-	-	-	-
(iii) Earnings Per Share (EPS) (in Rs.)												
(a) Basic and diluted EPS before Extraordinary Items (net of tax expense) (Quarterly/9 Months numbers not annualised)	50.61	54.51	51.39	161.03	120.58	184.31	69.27	68.18	68.00	210.10	162.22	241.55
(b) Basic and diluted EPS after Extraordinary Items (Quarterly/9 Months numbers not annualised)	50.61	54.51	51.39	161.03	120.58	184.31	69.27	68.18	68.00	210.10	162.22	241.55
(iv) NPA Ratios												
(a) Amount of gross non-performing assets	53457.79	49202.46	40098.43	53457.79	40098.43	39676.46	-	-	-	-	-	-
(b) Amount of net non-performing assets	25370.31	22614.59	18803.17	25370.31	18803.17	15818.85	-	-	-	-	-	-
(c) % of gross NPAs	5.30%	5.15%	4.61%	5.30%	4.61%	4.44%	-	-	-	-	-	-
(d) % of net NPAs	2.59%	2.44%	2.22%	2.59%	2.22%	1.82%	-	-	-	-	-	-
(v) Return on Assets (Annualised)	0.87%	0.96%	0.97%	0.95%	0.79%	0.88%	-	-	-	-	-	-
21 Public Shareholding												
--- No. of shares	257792831	257792395	257792395	257792831	257792395	257792395	-	-	-	-	-	-
--- Percentage of Shareholding	38.42%	38.42%	40.60%	38.42%	40.60%	38.42%	-	-	-	-	-	-
22 Promoters and Promoter Group Shareholding												
(a) Pledged/Encumbered												
Number of Shares												
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)												
Percentage of Shares (as a percentage of the total share capital of the company)												
(b) Non-encumbered												
Number of Shares	413252443	413252443	377207200	413252443	377207200	413252443	-	-	-	-	-	-
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	-	-	-	-	-	-
Percentage of Shares (as a percentage of the total share capital of the company)	61.58%	61.58%	59.40%	61.58%	59.40%	61.58%	-	-	-	-	-	-

NIL

Unaudited Segment-wise Revenue, Results and Capital Employed

Particulars	State Bank of India (Standalone)						State Bank of India (Consolidated)					
	Quarter ended		9 Months ended		Year ended		Quarter ended		9 Months ended		Year ended	
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1 Segment Revenue (Income)												
a Treasury Operations	7715.10	7088.57	5457.77	21739.53	17665.02	23874.88	8851.75	8675.42	9182.54	26065.24	23920.74	31923.89
b Corporate / Wholesale Banking Operations	11605.03	11224.29	10942.15	34031.50	31131.10	42773.40	17008.63	15793.58	13355.99	48449.46	40587.58	56017.05
c Retail Banking Operations	14594.67	14640.61	13387.45	43504.89	37984.31	54091.69	19879.37	20153.37	17714.35	59764.17	51317.45	72593.56
d Insurance Business							4381.16	4695.33	2369.12	11417.21	5911.76	13932.27
e Other Banking Operations							876.33	653.61	533.95	2111.95	1793.56	2566.05
f Add / (less) : Unallocated	77.31	-	-	85.15	132.93	132.93	-	-	-	-	-	-
Total	33992.11	32953.47	29787.37	99361.07	86913.36	120872.90	50997.24	49971.31	43155.95	147808.03	123531.09	177032.82
2 Segment Results (Profit before tax)												
a Treasury Operations	1406.18	1241.54	692.50	4712.59	-196.99	217.24	1350.72	1177.60	534.01	4717.19	-613.20	-478.88
b Corporate / Wholesale Banking Operations	2434.49	2495.91	1681.10	6595.76	4402.64	6106.12	3163.46	3600.44	2717.49	9316.49	7281.95	9336.06
c Retail Banking Operations	2114.37	2791.36	3385.08	7787.39	10384.72	15619.23	3163.51	3189.17	4247.39	9852.72	11915.10	18598.40
d Insurance Business							85.72	125.29	50.01	386.08	241.48	528.14
e Other Banking Operations							298.88	177.77	121.74	660.26	665.28	879.09
f Total	5955.04	6528.81	5758.68	19095.74	14590.37	21942.59	8062.29	8270.27	7670.64	24932.74	19490.61	28862.81
Add / (less) : Unallocated	-832.19	-1000.76	-906.10	-2724.50	-2563.44	-3459.28	-1045.73	-1214.90	-1108.62	-3364.64	-3170.70	-4250.01
Operating Profit	5122.85	5528.05	4852.58	16371.24	12026.93	18483.31	7016.56	7055.37	6562.02	21568.10	16319.91	24612.80
Less : Income Tax	1726.79	1869.91	1589.54	5565.48	4369.91	6776.02	2200.77	2325.88	2134.12	6997.83	5580.98	8639.50
Less : Extraordinary Profit / Loss												
Net Profit	3396.06	3658.14	3263.04	10805.76	7657.02	11707.29	4815.79	4729.49	4427.90	14570.27	10738.93	15973.30
3 Capital Employed (Segment Assets - Segment Liabilities)												
a Treasury Operations	167466.71	156778.02	139523.68	167466.71	139523.68	138794.44	221562.83	179479.88	200004.71	221562.83	200004.71	198588.12
b Corporate / Wholesale Banking Operations	93034.31	69328.29	49405.81	93034.31	49405.81	80103.63	158049.16	125000.51	94145.15	158049.16	94145.15	138869.83
c Retail Banking Operations	-126855.43	-101034.07	-76529.43	-126855.43	-76529.43	-100180.07	-215774.46	-150887.31	-153565.73	-215774.46	-153565.73	-195730.94
d Insurance Business							3018.71	2926.74	2423.64	3018.71	2423.64	2655.26
e Other Banking Operations							3113.34	3392.88	3424.94	3113.34	3424.94	2900.26
f Unallocated	-37358.83	-33054.00	-37099.53	-37358.83	-37099.53	-34766.79	-47856.64	-43486.35	-49703.04	-47856.64	-49703.04	-41052.52
Total	96286.76	92018.24	75300.53	96286.76	75300.53	83951.21	122112.94	116426.35	96729.67	122112.94	96729.67	106230.01

Summarised Statement of Assets & Liabilities

Particulars	Standalone			Consolidated		
	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1 Capital and Liabilities						
a Capital	671.05	635.00	671.04	671.05	635.00	671.04
b Reserves & Surplus	95615.72	74665.53	83280.16	121441.89	96094.67	105558.97
c Minority Interest	0.00	0.00	0.00	4207.48	3605.63	3725.67
d Deposits	1156691.15	1000964.52	1043647.37	1562077.63	1353232.98	1414689.40
e Borrowings (includes preference shares and subordinate debts)	148374.35	124157.85	127005.57	178541.48	153730.60	157991.36
f Other liabilities and Provisions	67384.71	100984.55	80915.09	134675.42	157652.36	147319.73
Total Capital and Liabilities	1468736.98	1301407.45	1335519.23	2001614.95	1764951.24	1829956.17
2 Assets						
a Cash and balances with RBI	51709.52	71875.56	54075.94	72549.97	93259.79	79199.21
b Balances with Banks and money at call and short notice	29315.90	21236.12	43087.22	31865.39	28715.46	48391.62
c Investments	359959.46	308476.11	312197.61	521959.19	451104.51	460949.14
d Advances	978115.31	846265.96	867578.89	1306757.47	1122126.59	1163670.21
e Fixed Assets	6685.60	5224.00	5466.55	9057.26	7154.48	7407.96
f Other Assets	42951.19	48329.70	53113.02	59425.67	62590.41	70338.03
Total Assets	1468736.98	1301407.45	1335519.23	2001614.95	1764951.24	1829956.17

The above results have been approved by the Central Board of the Bank at the meeting held on 14th February 2013 and were subjected to "Limited Review" by the Bank's Statutory Central Auditors.

Place : Mumbai
Date : 14.02.2013

S Vishvanathan
MD & GE (A & S)

A. Krishna Kumar
MD & GE (N&BKG)

Divakar Gupta
MD & CFO

H G Contractor
MD & GE (Int'l Bkg.)

Pratip Chaudhuri
Chairman