

## Portfolio Assets: Requirements Summary

Requirements Summary				Asset Information		
	Outcome	Requirement	Result			
<b>Collateral Quality</b>				Aggregate Principal Amount of Portfolio Collateral	\$272,303,124.74	
Collateral Quality: Diversity Test	30.2	>= 25	PASS	Defaulted Obligations	\$3,163,171.41	
Collateral Quality: Moody's Weighted Average Recovery Rate	59.2%	43.5%	PASS	<b>Liability Information</b>		
Collateral Quality: Moody's Weighted Average Rating Test	3309	<=4110	PASS			
Collateral Quality: S&P Min WA Recovery Rate Test - Class A	54.7%	>= 53.60%	PASS	Tranche	Commitment	Outstanding
Collateral Quality: S&P Min WA Recovery Rate Test - Class B	58.5%	>= 57.3%	PASS	Class A Notes	\$175,870,128.29	\$175,870,128.29
Collateral Quality: S&P Min WA Recovery Rate Test - Class C	62.3%	>= 61.00%	PASS	Class B Notes	\$30,000,000.00	\$30,000,000.00
Collateral Quality: S&P Min WA Recovery Rate Test - Class D	65.2%	>= 63.85%	PASS	Class C Notes	\$22,000,000.00	\$22,000,000.00
Collateral Quality: S&P Min WA Recovery Rate Test - Class E	68.2%	>= 66.70%	PASS	Class C Deferred Interest Notes	\$0.00	\$0.00
Collateral Quality: Weighted Average Coupon Test	0.0000%	>= 9.000%	N/A	Class D Notes	\$9,000,000.00	\$9,000,000.00
Collateral Quality: Weighted Average Life Test	3.91	<=8	PASS	Class D Deferred Interest Notes	\$0.00	\$0.00
Collateral Quality: Weighted Average Spread Test	4.438%	>= 3.15%	PASS	Class E Notes	\$12,000,000.00	\$12,000,000.00
<b>Coverage</b>				Class E Deferred Interest Notes	\$0.00	\$0.00
Collateral Coverage Test: Class A/B Principal Coverage Test	141.452%	>= 133.95%	PASS	Income Notes	\$59,800,000.00	\$59,800,000.00
Collateral Coverage Test: Class C Principal Coverage Test	127.79%	>= 123.4%	PASS		<u>\$308,670,128.29</u>	<u>\$308,670,128.29</u>
Collateral Coverage Test: Class D Principal Coverage Test	122.94%	>= 120.2%	PASS	* Deferred Interests or Participating Payments are excluded from totals		
Collateral Coverage Test: Class E Principal Coverage Test	117.011%	>= 115.36%	PASS			
Interest Coverage Test: Class A/B Interest Coverage Test	772.23%	>= 125.0%	PASS			
Interest Coverage Test: Class C Interest Coverage Test	615.69%	>= 115.0%	PASS			
Interest Coverage Test: Class D Interest Coverage Test	542.69%	>= 110.0%	PASS			
Interest Coverage Test: Class E Interest Coverage Test	428.25%	>= 105.0%	PASS			
Interest Diversion Test	117.011%	>= 116.36%	PASS			
<b>Portfolio Percentage Limitations</b>						
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 01: Healthcare, Education and Childcare	14.95%	<= 15.00%	PASS			

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<b>Portfolio Percentage Limitations</b>			
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 02: Electronics	13.92%	<= 15.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 03: Telecommunications	10.55%	<= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 04: Printing, Publishing, and Broadcasting	6.36%	<= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 05: Diversified/Conglomerate Service	5.72%	<= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 06: Broadcasting and Entertainment	5.67%	<= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 07: Banking	5.43%	<= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 08: Hotels, Motels, Inns and Gaming	4.28%	<= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 09: Chemicals, Plastics and Rubber	3.33%	<= 12.00%	PASS
Portfolio Percentage Limitations (a): Industry Concentration - Moody's - 10: Diversified Natural Resources, Precious Metals and Minerals	2.98%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 01: Electronics/electrical	13.92%	<= 15.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 02: Health care	12.09%	<= 15.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 03: Telecommunications/cellular	10.55%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 04: Business equipment & Services	8.58%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 05: Publishing	6.36%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 06: Financial intermediaries	5.43%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 07: Cable & satellite television	5.03%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 08: Lodging & casinos	4.28%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 09: Chemical & Plastics	3.33%	<= 12.00%	PASS
Portfolio Percentage Limitations (b): Industry Concentration - S&P - 10: Forest products	2.98%	<= 12.00%	PASS

## Portfolio Assets: Requirements Summary

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<b>Portfolio Percentage Limitations</b>			
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 01: Cavtel Holdings LLC	3.83%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 02: Pegasus Solutions Inc	3.04%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 03: Corel Corporation	2.99%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 04: First Data Corp	2.99%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 05: Ford Motor Company	2.97%	<= 4.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 06: Proquest CSA, LLC-PQIL	2.86%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 07: Attachmate Corporation	2.79%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 08: Nuvox Transition Subsidiary LLC	2.32%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 09: InforXX	2.31%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Obligor - Moody's Senior Secured Loans - 10: Emdeon Business Services	2.06%	<= 3.00%	PASS
Portfolio Percentage Limitations (c): Highest Single Obligor - Moody's Non-Senior Secured	3.05%	<= 3.0%	FAIL
Portfolio Percentage Limitations (d): Synthetics, Participations, and Issuers Organized in Countries with a Foreign Currency	0.00%	<= 20.0%	PASS
Portfolio Percentage Limitations (e): Permitted Obligors Organized Outside the US	3.35%	<= 10.0%	PASS
Portfolio Percentage Limitations (f): Highest Single Permitted Obligor Organized in Moody's Group I:	0.00%	<= 10.00%	PASS
Portfolio Percentage Limitations (g)(a): Highest Single Permitted Obligor for Moody's Group II:	0.00%	<= 5.00%	PASS
Portfolio Percentage Limitations (g)(b): Permitted Obligors in Moody's Group II	0.00%	<= 7.5%	PASS
Portfolio Percentage Limitations (h)(a): Highest Single Permitted Obligor for Moody's Group III:	0.00%	<= 2.50%	PASS
Portfolio Percentage Limitations (h)(b): Permitted Obligors in Moody's Group III	0.00%	<= 5.0%	PASS

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<b>Portfolio Percentage Limitations</b>			
Portfolio Percentage Limitations (i): Highest Single Permitted Obligor for Moody's Group IV:	0.00%	<= 2.50%	PASS
Portfolio Percentage Limitations (j): Tax Jurisdiction Permitted Obligor:	0.00%	<= 5.00%	PASS
Portfolio Percentage Limitations (k): Non-Floating Rate Collateral Debt Obligations	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (l)(a): Partial PIK Securities	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (l)(b): Deferred Interest PIK Securities	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (l)(c): Partial PIK and Deferred Interest PIK Securities	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (m): Conversion into Equity Securities Option or attached Warrants	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (n): Caa Securities	17.33%	<= 20.0%	PASS
Portfolio Percentage Limitations (n): Caa Securities excluding In-Process Securities	14.30%	<= 15.0%	PASS
Portfolio Percentage Limitations (o): CCC Securities	13.96%	<= 15.0%	PASS
Portfolio Percentage Limitations (p): Restructured Securities	3.31%	<= 15.0%	PASS
Portfolio Percentage Limitations (q): CCC/Caa1 Securities excluding In-Process Securities	19.83%	<= 17.5%	FAIL
Portfolio Percentage Limitations (r): Delayed Drawdown and Revolving Collateral Debt Obligations	0.00%	<= 10.0%	PASS
Portfolio Percentage Limitations (s): Discount Securities	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (t): DIP Obligations	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (t): Highest Single DIP Obligor	0.00%	<= 2.0%	PASS
Portfolio Percentage Limitations (u): Bridge Loans	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (v): Pay interest less frequently than quarterly but no less frequently than semi-annually	0.00%	<= 5.0%	PASS
Portfolio Percentage Limitations (w): Moody's Senior Secured Loans	84.50%	>= 85.0%	FAIL
Portfolio Percentage Limitations (x): Moody's Second Lien Loans	7.84%	<= 15.0%	PASS
Portfolio Percentage Limitations (y): Broadly Syndicated Loans	56.28%	<= 70.0%	PASS
Portfolio Percentage Limitations (z): Synthetics, Participations, and Issuers Organized in Countries with a Foreign Currency S&P Rating < AA	0.00%	<= 25.0%	PASS

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	Outcome	Requirement	Result
<b>Summary</b>			
Portfolio Assets: Current Pay Obligations	3.391%	<= 5.00%	PASS
Portfolio Assets: Discretionary Reason For Sale	0.000%	<= 20.00%	PASS
Portfolio Assets: Per S&P (a)(iii)(a)	0.000%	<= 10.00%	PASS
Portfolio Assets: Per S&P clauses (f), (g) and (h)	0.000%	<= 7.50%	PASS