

Commercial Bank of Qatar
Successful issuance of US\$ 500 million notes
Issue 6.5 times oversubscribed

Wednesday 4 April 2012, Doha, Qatar: Commercial Bank of Qatar (“Commercialbank” or “the Bank”) announces the successful pricing of an issuance of US\$ 500 million five-year senior unsecured notes under the US\$ 5 billion European Medium Term Note (“EMTN”) Programme (the “Programme”) that it established in 2011.

The issue was arranged and offered through a syndicate of Joint Lead Managers comprising BNP Paribas, Commercialbank Capital, HSBC and Morgan Stanley and attracted substantial global interest with orders in excess of US\$ 3.3 billion.

The Notes were issued at a spread of 235 basis points over mid-swaps and will carry a coupon of 3.375% per annum. The net proceeds of the issue will be used for general funding purposes to support the Bank’s growth plans.

Andrew Stevens, Commercialbank’s Group Chief Executive Officer, said, “We are delighted by the overwhelming response from global fixed income investors to our issuance under the EMTN Programme; the offer was considerably oversubscribed with over US\$ 3.3 billion placed in orders. The combination of strong market demand and attractive pricing levels are a clear indication of the continuing confidence of the fixed income community in the strength and economic stability of Qatar and in Commercialbank’s strategy, financial strength and management.”

Commercialbank’s EMTN programme is listed on the London Stock Exchange and is rated A1 from Moody’s and A- from Standard and Poor’s.

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Notes to Editors

About Commercialbank

Commercialbank has total assets of QR 71.5 billion as at 31 December 2011. As a full service commercial bank, the Bank offers a full range of corporate, retail, and investment banking services as well as owning and operating exclusive Diners Club franchises in Qatar and Oman. The Bank's countrywide network includes 27 full service branches and 148 ATMs.

Profitable in every year since incorporation in 1975, continual investment in technology and human capital, together with a strong capital base and underwriting capability, provides a solid foundation for continued growth.

A successful diversification strategy has expanded Commercialbank's GCC footprint through strategic partnerships with associated banks, the National Bank of Oman (NBO) in Oman and United Arab Bank (UAB) in the UAE. NBO, the second largest bank in Oman with total assets of RO 2.2 billion as at 31 December 2011, has 69 branches in Oman, 3 branches in Egypt and 1 in Abu Dhabi. UAB is headquartered in Sharjah, with total assets of AED 10.8 billion as at 31 December 2011 and operates 14 branches in the UAE.

Commercialbank enjoys strong credit ratings of (A) from Fitch, (A1) from Moody's and (A-) from Standard & Poor's. The Bank is listed on the Qatar Exchange and was the first Qatari bank to list its Global Depository Receipts (GDRs) as well as bonds on the London Stock Exchange. Additionally, Commercialbank's Swiss Franc bond issuance in December 2010, listed on the SIX Swiss Exchange, is the first public bond issuance by a Qatari bank in Switzerland.

The Bank is dedicated to supporting Qatar's community and social infrastructure through various CSR programmes and sponsorship of events such as the Commercialbank Qatar Masters Golf Tournament.

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