

China Yangtze Power Co., Ltd.

Report in the Third Quarter of 2023

I.Important Notes:

The board of directors and board of supervisors, as well as directors, supervisors and senior management of the Company guarantee that the present quarterly report is true, accurate, and complete without false record, misleading statement, or major omission, and undertake the joint and several legal liabilities arising therefrom.

The person in charge of the Company, the person in charge of accounting work and the leading member of the accounting organization (accountant in charge) guarantees the truth, accuracy, and integrity of financial statements in the quarterly report.

Financial statements of the third quarter audited or not

Yes No

I. Main Financial Data

(I) Principal Accounting Data and Financial Indexes

Unit: Yuan Currency: RMB

Items	Reporting period	Same period of previous year		Range of increase/decrease in the current period over the same period of the previous year (%)	From the beginning of the year to the end of the reporting period	Same period of previous year		Range of increase/decrease From the beginning of the year to the end of the reporting period over the same period of the previous year (%)
		Before adjustment	After adjustment	After adjustment		Before adjustment	After adjustment	After adjustment
Operating revenue	26,880,240,634.80	15,880,975,297.65	21,608,596,952.98	24.40	57,855,135,654.42	41,269,459,721.80	53,066,769,846.54	9.02
Net profit attributable to shareholders of the Company	12,641,778,084.74	7,652,560,901.19	9,156,123,027.49	38.07	21,523,845,844.96	18,944,132,777.16	20,669,427,207.42	4.13
Net profit attributable to shareholders of the Company net of non-recurring profit or loss	12,959,987,709.68	7,736,202,643.25	7,736,202,643.25	67.52	21,456,411,136.72	19,014,837,349.55	19,014,837,349.55	12.84
Net cash flows from	Not applicable	Not applicable	Not applicable	Not applicable	36,384,305,344.99	23,970,161,004.22	35,341,133,122.12	2.95

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operating activities									
Basic earnings per share (RMB/share)	0.5167	0.3365	0.3742	38.07	0.8797	0.8330	0.8447	4.13	
Diluted earnings per share (RMB/share)	0.5167	0.3365	0.3742	38.07	0.8797	0.8330	0.8447	4.13	
Weighted average ROE (%)	6.61	4.28	3.64	Increase by 2.97%	10.53	10.24	8.03	Increase by 2.50%	
	As at the end of the reporting period		As at the end of previous year				Range of increase/decrease at the end of the reporting period as compared with previous year-end (%)		
			Before adjustment	After adjustment		After adjustment			
Total assets	578,872,092,340.74		327,268,285,047.33		578,453,569,418.28		0.07		
Owners' equity attributable to shareholders of the Listed Company	197,200,001,130.10		185,488,250,616.82		227,672,712,353.16		-13.38		

Note: the reporting period herein after refers to 3-month period from the beginning of the quarter to the end of the quarter.

The reasons for the change of financial indexes in the reporting period are detailed in "(III) Changes of principal accounting data and financial indexes and the reasons".

Note of retrospective adjustment or restatement:

The Company had a business combination under the common control during the reporting period, and the financial data of the comparative period was adjusted retroactively accordingly.

(II) Items of Extraordinary Gains and Losses and the Relevant Amounts

Unit: Yuan Currency: RMB

Items	The current period	From the beginning of the year to the end of the reporting period
Profit or loss from disposal of non-current assets	-5,236,837.96	132,945,690.41
Unauthorized approval or without official approval document or occasional tax returns and concessions		
Government grants recognized in profit or loss for the current period (excluding those closely related to the normal business of the Company and granted under the national policies and continuously enjoyed according to a certain quota of amount or volume)	21,727.97	389,812.56
Payment for the use of state funds included in the current profit and loss and collected from non-financial business		
Income arising from the fair value of net identifiable assets of the investee the enterprise should enjoy when the cost of investment it acquired from the subsidiaries, associates and joint ventures was less than the investment it obtained		
Non-monetary assets exchange profit and loss		
Profits and losses on the assets by entrusting others to invest or manage		
Each provision for the impairment of assets withdrawn due to force majeure factor, say, suffering from a natural disaster		
Debt restructuring profits and losses		
Enterprise restructuring charges, such as the staffing expenditures and integrating expenses		
Profit and loss of the part exceeding the fair value arising from the transaction with the bargain price losing fairness		
Net current profit and loss of the subsidiary acquired in business combination involving entities under common control from the beginning of the period to the combination date		
Profits and losses arising from contingencies irrelevant to the Company's normal business operation		

Profit or loss from changes in the fair value generated from the Company's held-for-trading and derivative financial assets, and held-for-trading and derivative financial liabilities, and investment income from the disposal of held-for-trading and derivative financial assets, held-for-trading and derivative financial liabilities, and other debt investments, except for effective hedging business related to the Company's normal business	-315,555,930.64	75,145,718.68
Reversal of depreciation reserves of receivables and contractual assets under independent impairment assessment		
Profits and losses acquired from externally entrusted loans		
Profits and losses arising from changes in the fair value of investment real estates by using the fair value model for subsequent measurement		
Influence made by the one-off adjustment of the current profit and loss according to requirements of tax revenue and accounting laws and regulations on the current profit and loss		
Trustee fee income achieved from the entrusted management		
Other non-operating income and expenses other than the above	-94,360,486.05	-102,307,275.20
Other profits or losses that belong to non-recurring profits and losses	1,739,684.66	7,019,204.80
Less: Effect on income tax	-113,103,001.54	29,509,054.24
Effect on minority interests (after-tax)	17,920,784.46	16,249,388.77
Total	-318,209,624.94	67,434,708.24

Explanation on defining the non-recurring profits and losses set out in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Securities to the Public - Non-Recurring Profit or Loss as recurring profits and losses

Applicable Not applicable

(III) Changes of principal accounting data and financial indexes and the reasons

Applicable Not applicable

Items	Range of changes (%)	Explanation
Net profit attributable to shareholders of the Company_in Current period	38.07	Affected by the relatively abundant water inflow from the Yangtze River Basin in the third quarter of 2023 compared with the same

Net profit attributable to shareholders of the Company net of non-recurring profit or loss_in Current period	67.52	period last year, the company's power generation of the six cascade power stations in the third quarter increased by 18.572 billion kilowatt hours year-on-year, an increase of 22.77%, net profits and earnings per share attributable to shareholders of the companies increased accordingly year-on-year; the increase in net profit attributable to shareholders of the company after extraordinary gains and losses was higher than the increase in net profit attributable to shareholders of the company, which was mainly due to the fact that the company had undergone a same-control business combination in the current year to retrospectively adjust the financial data for the comparative period, and the net profit attributable to shareholders of the company of the party being consolidated for the same period of the previous year was included in the extraordinary gains and losses.
Basic earnings per share (RMB/share)_in Current period	38.07	
Basic earnings per share (RMB/share)_in Current period	38.07	

II. Shareholder Information

(I) Number of common shareholders and that of preferred shareholders with resumed voting rights and shareholding structure of the top 10 shareholders

Unit: Share

Total number of common shareholders as of the end of the reporting period	210,416	Total number of preferred shareholders with restored voting rights at the end of the reporting period (if any)	Not applicable			
Shareholdings of the top 10 shareholders						
Shareholder	Nature of shareholder	Number of shares held	Proportion of shareholding (%)	Number of holding shares with trading limited condition	Pledged, marked or frozen status	
					Share Status	Quantity
China Three Gorges	State-owned	12,335,414,674	50.41	460,961,213	Pledged	2,380,760,353

Corporation ¹	ed legal person					
Hong Kong Securities Clearing Company Limited	Others	1,695,316,757	6.93		Unkno wn	
Sichuan Energy Industry Investment Group Co., Ltd.	State-owned legal person	1,107,463,606	4.53	230,480,606	Unkno wn	
Ping An Life Insurance Company of China, Ltd. - Traditional - General insurance products	Others	988,076,143	4.04		Unkno wn	
Yunnan Provincial Energy Investment Group Co., Ltd. ²	State-owned legal person	949,553,964	3.88	230,480,606	Pledge d	371,938,551
China Three Gorges Construction Engineering Corporation	State-owned legal person	880,000,000	3.60		None	
China Securities Finance Corporation Limited	Miscellaneous	657,980,472	2.69		Unkno wn	
China Three Gorges Corporation Industrial Development Co., Ltd	State-owned legal person	454,837,184	1.86		None	

¹ The number of shares held at the end of the period is the combined calculation of the three accounts "China Three Gorges Group Co., Ltd.", "Three Gorges Group - CITIC Securities - 18 Three Gorges EB Guarantee and Trust Property Special Account" and "Three Gorges Group - CITIC Securities - G Three Gorges EB2 Guarantee and Trust Property Special Account".

² The number of shares held at the end of the period is the combined calculation of the four accounts "Yunnan Provincial Energy Investment Group Co., Ltd.", "Yunnan Energy Investment Group Co., Ltd - 2022 Non-public Offering of Exchangeable Corporate Bonds for Professional Investors Pledged to Special Accounts", "Yunnan Energy Investment Group Co., Ltd - 2022 Non-public Offering of Exchangeable Corporate Bonds for Professional Investors (Phase II) Pledged Special Accounts" and "Yunnan Energy Investment Group Co., Ltd - 2023 Non-public Offering of Exchangeable Corporate Bonds (Phase I) for Professional Investors Pledged to a Special Account".

	n					
China National Nuclear Corporation	State-owned legal person	261,594,750	1.07		Unknown	
China National Petroleum Corporation	State-owned legal person	139,880,290	0.57		Unknown	
Shareholdings of top 10 shareholders without trading limited condition						
Shareholder	Number of tradable shares without trading limited condition	Share type and number				
		Types of shares	Quantity			
China Three Gorges Corporation	11,874,453,461	RMB common shares	11,874,453,461			
Hong Kong Securities Clearing Company Limited	1,695,316,757	RMB common shares	1,695,316,757			
Ping An Life Insurance Company of China, Ltd. - Traditional - General insurance products	988,076,143	RMB common shares	988,076,143			
China Three Gorges Construction Engineering Corporation	880,000,000	RMB common shares	880,000,000			
Sichuan Energy Industry Investment Group Co., Ltd.	876,983,000	RMB common shares	876,983,000			
Yunnan Provincial Energy Investment Group Co., Ltd.	719,073,358	RMB common shares	719,073,358			
Yunnan Provincial Energy Investment Group Co., Ltd.	657,980,472	RMB common shares	657,980,472			
China Three Gorges Corporation Industrial Development Co., Ltd	454,837,184	RMB common shares	454,837,184			
China National Nuclear Corporation	261,594,750	RMB common shares	261,594,750			
China National Petroleum Corporation	139,880,290	RMB common shares	139,880,290			
Explanations of relationships between or concerted actions of the aforementioned shareholders	China Three Gorges Construction Engineering Corporation and China Three Gorges Corporation Industrial Development Co., Ltd are wholly-owned subsidiaries of the Company's controlling shareholder, China Three Gorges Corporation. Besides, the related relationship and action in concert between other shareholders is unknown to the Company.。					

Description of the participation of the top 10 shareholders and the top 10 unrestricted shareholders in margin trading and short selling and refinancing business (if any)	Yunnan Provincial Energy Investment Group Co., Ltd. held 785,759,102 shares through ordinary securities accounts and 163,794,862 shares through credit securities accounts, holding a total of 949,553,964 shares of the Company.
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III. Other Reminders

Other important information about the Company's operation during the reporting period that investors should be reminded of

Applicable Not Applicable

IV. Quarterly Financial Statements

(I) Type of Audit Opinion

Applicable Not applicable

(II) Financial Statements

Consolidated Balance Sheet

September 30, 2023

Reporting Company:China Yangtze Power Co., Ltd.

Unit: Yuan Currency:RMB Audit type: Unaudited

Items	31 September 2023	31 December 2022
Current assets:		
Cash and bank balances	7,762,267,042.93	10,638,044,864.92
Settlement reserves		
Loans to banks and other financial institutions		
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable	530,000,000.00	278,144.44
Accounts receivable	23,174,458,518.30	15,227,668,604.93
Receivables financing		
Advances to suppliers	53,624,708.26	76,589,245.11
Premiums receivable		
Reinsurance premium receivable		
Reinsurance contract provision receivable		
Other receivables	388,431,058.55	329,572,999.35

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Including: Interest receivable		
Dividends receivable	185,147,150.62	120,305,200.00
Financial assets purchased under agreements to resell		
Inventories	642,143,885.12	567,385,580.82
Contractual assets		
Held-for-sale assets		
Current portion of non-current assets		
Other current assets	550,604,854.63	249,852,773.42
Total current assets	33,101,530,067.79	27,089,392,212.99
Non-current assets:		
Offering loans and advances in cash		
Debt investments	1,003,380,551.92	1,034,000,503.90
Other debt investments		
Long-term receivables		
Long-term equity investments	70,428,031,041.87	67,166,066,218.63
Other equity instrument investments	3,129,084,352.21	3,312,302,551.08
Other non-current financial assets	2,780,459,323.39	1,611,389,626.19
Investment properties	104,478,860.19	101,238,293.84
Fixed assets	437,480,671,668.72	450,480,026,644.17
Construction in progress	5,138,059,459.82	3,033,854,755.93
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	612,002,984.26	655,490,732.10
Intangible assets	22,839,216,799.89	22,219,407,020.53
Development expenditures	100,444,174.45	88,053,467.73
Goodwill	1,113,375,955.49	1,081,106,204.00
Long-term prepaid expenses	40,870,925.73	63,085,397.48
Deferred income tax assets	389,040,307.57	273,574,114.88
Other non-current assets	611,445,867.44	244,581,674.83
Total non-current assets	545,770,562,272.95	551,364,177,205.29
Total assets	578,872,092,340.74	578,453,569,418.28
Current liabilities:		
Short-term borrowings	57,365,551,906.68	26,752,360,688.10
Borrowings from the central bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable		55,482,159.19
Accounts payable	1,248,580,484.19	949,955,129.91
Advances from customers		

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Contract liabilities	36,585,559.23	8,760,834.09
Financial assets sold under agreements to repurchase		
Customer bank deposits and due to banks and other financial institutions		
Customer deposits for securities trading		
Customer deposits for securities underwriting		
Employee compensation payable	319,322,414.20	332,030,853.09
Taxes payable	3,956,095,988.15	2,027,998,432.91
Other payables	26,642,142,215.97	31,751,543,386.67
Including: interest payable		
Dividends payable	39,812,906.25	33,217,087.18
Fees and commissions payable		
Reinsurance amounts payable		
Held-for-sale liabilities		
Current portion of non-current liabilities	58,183,276,813.03	26,642,382,136.83
Other current liabilities	7,855,684,254.75	3,230,604,702.92
Total current liabilities	155,607,239,636.20	91,751,118,323.71
Non-current liabilities:		
Insurance contract reserves		
Long-term borrowings	184,156,573,877.85	190,246,706,722.40
Bonds payable	27,838,529,109.10	37,620,231,630.91
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	632,072,456.39	620,996,116.15
Long-term payables		
Long-term payroll payable		
Estimated liabilities	50,975,764.28	50,640,048.92
Deferred incomes	15,797,168.94	8,178,437.54
Deferred income tax liabilities	2,368,806,069.39	2,138,289,001.46
Other non-current liabilities		
Total non-current liabilities	215,062,754,445.95	230,685,041,957.38
Total liabilities	370,669,994,082.15	322,436,160,281.09
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	24,468,217,716.00	22,741,859,230.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	61,981,229,943.94	96,299,421,111.09
Less: Treasury stocks		
Other comprehensive income	2,280,987,411.93	1,786,297,242.20

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Special reserve	193,968,234.89	1,815,518.95
Surplus reserve	24,967,736,455.15	24,967,736,455.15
General risk reserve		
Undistributed profits	83,307,861,368.19	81,875,582,795.77
Total equity attributable to owners (or shareholders) of the parent company	197,200,001,130.10	227,672,712,353.16
Minority interests	11,002,097,128.49	28,344,696,784.03
Total owners' equity (or shareholders' equity)	208,202,098,258.59	256,017,409,137.19
Total liabilities and owners' equity (or shareholders' equity)	578,872,092,340.74	578,453,569,418.28

Person in charge of the Company: Lei Mingshan Person in charge of the accounting affairs: Zhan Pingyuan
 Person in charge of the accounting firm: Zhang Na

Balance Sheet of Parent Company

September 30, 2023

Reporting Company: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	September 30, 2023	December 31 2022
Current assets:		
Cash and bank balances	2,964,645,794.23	4,220,288,136.98
Settlement reserves		
Loans to banks and other financial institutions		
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable		
Accounts receivable	2,754,557,231.45	1,329,354,981.68
Receivables financing		
Advances to suppliers	6,455,667.32	10,411,724.31
Premiums receivable		
Reinsurance premium receivable		
Reinsurance contract provision receivable		
Other receivables	14,639,384,571.51	25,300,941,979.37
Including: Interest receivable		
Dividends receivable	14,583,279,879.32	24,764,734,955.29
Financial assets purchased under agreements to resell		
Inventories	237,307,258.40	201,514,284.04
Contractual assets		
Held-for-sale assets		

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Current portion of non-current assets		
Other current assets	114,000,715.00	93,091,713.49
Total current assets	20,716,351,237.91	31,155,602,819.87
Non-current assets:		
Offering loans and advances in cash		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	185,677,856,975.86	123,552,579,867.99
Other equity instrument investments	2,610,342,130.97	2,848,667,611.91
Other non-current financial assets	1,546,327,443.70	277,112,153.50
Investment properties		
Fixed assets	80,551,491,672.87	83,898,848,901.09
Construction in progress	669,596,701.24	596,807,446.95
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	568,486,858.31	628,119,534.85
Intangible assets	238,256,747.82	271,569,128.96
Development expenditures	90,521,575.26	81,160,928.60
Goodwill		
Long-term prepaid expenses	38,813,896.92	60,225,039.51
Deferred income tax assets	217,684,046.92	61,781,310.15
Other non-current assets	43,671,828.08	179,137,636.50
Total non-current assets	272,253,049,877.95	212,456,009,560.01
Total assets	292,969,401,115.86	243,611,612,379.88
Current liabilities:		
Short-term borrowings	50,681,093,788.86	24,176,957,699.99
Borrowings from the central bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable		1,482,159.19
Accounts payable	74,224,881.02	123,630,736.09
Advances from customers		
Contract liabilities		
Financial assets sold under agreements to repurchase		
Customer bank deposits and due to		

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banks and other financial institutions		
Customer deposits for securities trading		
Customer deposits for securities underwriting		
Employee compensation payable	114,360,301.81	117,891,397.60
Taxes payable	965,599,979.03	354,656,687.24
Other payables	930,093,437.69	1,247,878,948.32
Including: interest payable		
Dividends payable		
Fees and commissions payable		
Reinsurance amounts payable		
Held-for-sale liabilities		
Current portion of non-current liabilities	25,313,431,312.14	6,905,126,757.29
Other current liabilities	6,562,248,127.41	3,008,978,955.49
Total current liabilities	84,641,051,827.96	35,936,603,341.21
Non-current liabilities:		
Insurance contract reserves		
Long-term borrowings	44,962,500,000.00	31,956,400,000.00
Bonds payable	25,974,704,271.60	35,583,163,020.91
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	585,983,320.28	573,619,182.19
Long-term payables		
Long-term payroll payable		
Estimated liabilities		
Deferred incomes	9,539,056.98	3,084,932.96
Deferred income tax liabilities	841,158,394.96	685,742,638.72
Other non-current liabilities		
Total non-current liabilities	72,373,885,043.82	68,802,009,774.78
Total liabilities	157,014,936,871.78	104,738,613,115.99
Owners' equity (or shareholders' equity)::		
Paid-up capital (or share capital)	24,468,217,716.00	22,741,859,230.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	67,529,395,602.50	59,682,327,450.43
Less: Treasury stocks		
Other comprehensive income	2,010,479,828.42	2,103,793,431.09
Special reserve	34,863,485.58	
Surplus reserve	22,934,762,401.97	22,934,762,401.97
Undistributed profits		

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Total owners' equity (or shareholders' equity)	18,976,745,209.61	31,410,256,750.40
Total liabilities and owners' equity (or shareholders' equity)	135,954,464,244.08	138,872,999,263.89
Paid-up capital (or share capital)	292,969,401,115.86	243,611,612,379.88

Person in charge of the Company: Lei Mingshan Person in charge of the accounting affairs: Zhan Pingyuan
 Person in charge of the accounting firm: Zhang Na

Consolidated Income Statement

January to September 30, 2023

Reporting Company: China Yangtze Power Co., Ltd.

Unit: Yuan Currency:RMB Audit type: Unaudited

Items	The three quarter of 2023 (January to September)	The three quarter of 2022 (January to September)
I. Total operating revenue	57,855,135,654.42	53,066,769,846.54
Including: Revenue	57,855,135,654.42	53,066,769,846.54
Interest incomes		
Earned premiums		
Fees and commissions income		
II. Total operating cost	36,143,939,526.62	30,522,785,785.47
Including: Cost of sales	24,361,853,612.08	20,996,096,919.53
Interest expenses		
Fees and commissions expenses		
Cash surrender amount		
Net payments for insurance claims		
Net provision for insurance contract reserves		
Policy dividend expenses		
Reinsurance expenses		
Taxes and surcharges	1,178,490,790.18	1,076,000,521.59
Selling and distribution expenses	123,949,979.22	123,045,120.99
General and administrative expenses	807,905,262.85	1,144,878,426.60
R&D expenses	237,746,531.91	21,940,603.98
Finance costs	9,433,993,350.38	7,160,824,192.78
Including: interest expenses	9,584,148,823.78	7,334,197,568.97
Interest incomes	172,642,207.07	139,229,886.91

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Add: Other incomes	4,813,104.60	3,068,652.67
Investment income (loss to be listed with “-”)	3,828,754,536.29	4,180,739,077.85
Including: Income from investment in associates and joint ventures	3,279,216,980.62	3,123,307,848.09
Revenue from derecognize of financial assets at amortized cost		
Exchange gains (loss denoted by “-”)		
Net exposure hedging revenue (loss to be listed with “-”)		
Profit arising from changes in fair value (loss expressed with “-”)	6,411,247.98	-439,435,502.49
Credit impairment loss (loss to be listed with “-”)	193,453.49	-824,508.56
Asset impairment loss (loss to be listed with “-”)	1,596,781.99	35,572.78
Revenue from assets disposal (loss to be listed with “-”)	-3,487,490.42	5,066,280.91
III. Operating profit (loss to be listed with “-”)	25,549,477,761.73	26,292,633,634.23
Add: Non-operating incomes	55,857,480.30	7,277,929.17
Less: Non-operating expenses	158,164,755.50	539,372,960.37
IV. Total profit (total loss to be listed with “-”)	25,447,170,486.53	25,760,538,603.03
Less: Income tax expenses	3,547,709,976.54	4,076,453,260.54
V. Net profit (net loss to be listed with “-”)	21,899,460,509.99	21,684,085,342.49
(I) Classified according to operating continuity		
1. Net profit from continuing operations (net loss to be listed with “-”)	21,899,460,509.99	21,684,085,342.49
2. Net profit from discontinued operations (net loss to be listed with “-”)		
(II) Classified according to attribution of the ownership		
1. Net profit attributable to shareholders of the parent company (net loss to be listed with “-”)	21,523,845,844.96	20,669,427,207.42
2. Minority shareholder's	375,614,665.03	1,014,658,135.07

profits and losses (net loss to be listed with “-”)		
VI. Net of tax of other comprehensive income	838,414,868.56	2,142,531,730.20
(I) Other comprehensive income attributable to owners of the parent company, net of tax	495,403,162.36	1,304,850,616.94
1. Other comprehensive income not to be subsequently reclassified to profit or loss	-118,188,963.66	-309,624,255.83
(1) Amount of change arising from remeasurement of the defined benefit plan		
(2) Other comprehensive income not to be reclassified to profit or loss under the equity method	20,163,254.81	450,201.67
(3) Changes in fair value of other equity instrument investments	-138,352,218.47	-310,074,457.50
(4) Changes in fair value attributable to changes in credit risk		
2. Other comprehensive income to be subsequently reclassified to profit or loss	613,592,126.02	1,614,474,872.77
(1) Other comprehensive income to be reclassified to profit or loss under the equity method	79,968,782.18	82,694,100.14
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified and charged to other comprehensive incomes		
(4) Credit loss impairment of other debt investments		
(5) Cash flow hedge reserve		
(6) Translation difference of the statements in foreign currency	533,623,343.84	1,531,780,772.63
(7) Others		
(II) Other comprehensive income attributable to minority shareholders, net of tax	343,011,706.20	837,681,113.26
VII. Total comprehensive income	22,737,875,378.55	23,826,617,072.69
(I) Total comprehensive income	22,019,249,007.32	21,974,277,824.36

attributable to the owners of the parent company		
(II) Total comprehensive income attributable to minority shareholders	718,626,371.23	1,852,339,248.33
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.8797	0.8447
(II) Diluted earnings per share (RMB/share)	0.8797	0.8447

For business combinations under common control in the current period, the net income realized by the consolidated party before consolidation was RMB 0. The net income realized by the consolidated party in the previous period was RMB 2,465,088,175.04.

Person in charge of the Company: Lei Mingshan Person in charge of the accounting affairs: Zhan Pingyuan
 Person in charge of the accounting firm: Zhang Na

Income Statement of the Parent Company

January to September 30, 2023

Reporting Company: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	The three quarter of 2023 (January to September)	The three quarter of 2022 (January to September)
I. Total operating revenue	15,807,699,991.54	17,683,743,175.84
Including: Revenue	15,807,699,991.54	17,683,743,175.84
II. Total operating cost	10,467,739,833.95	9,433,185,201.60
Including: Cost of sales	5,592,239,389.63	6,179,854,650.45
Taxes and surcharges	329,188,055.07	295,156,810.49
Selling and distribution expenses	36,273,665.66	3,385,064.39
General and administrative expenses	373,633,747.86	425,022,585.71
R&D expenses	137,109,584.87	21,649,940.84
Finance costs	3,999,295,390.86	2,508,116,149.72
Including: interest expenses	4,035,711,461.69	2,549,932,908.44
Interest incomes	56,635,479.01	61,588,640.86
Add: Other incomes	3,607,701.88	2,305,516.21
Investment income (loss to be listed with “-”)	3,754,000,805.67	4,104,209,023.93
Including: Income from investment in associates and joint ventures	3,282,116,082.96	3,132,047,519.91

Revenue from derecognize of financial assets at amortized cost		
Exchange gains (loss denoted by "-")		
Net exposure hedging revenue (loss to be listed with "-")		
Profit arising from changes in fair value (loss expressed with "-")	96,645,020.88	-17,577,820.78
Credit impairment loss (loss to be listed with "-")	866,408.69	-49,982.34
Asset impairment loss (loss to be listed with "-")		
Revenue from assets disposal (loss to be listed with "-")	-7,637,650.26	5,066,280.91
III. Operating profit(loss to be listed with "-")	9,187,442,444.45	12,344,510,992.17
Add: Non-operating incomes	747,339.98	29,077.75
Less: Non-operating expenses	150,060,501.95	330,711,833.89
IV. Total profit(total loss to be listed with "-")	9,038,129,282.48	12,013,828,236.03
Less: Income tax expenses	1,380,073,550.73	2,158,217,448.42
V. Net profit(net loss to be listed with "-")	7,658,055,731.75	9,855,610,787.61
(I) Net profit from continuing operations (net loss to be listed with "-")	7,658,055,731.75	9,855,610,787.61
(II) Net profit from discontinued operations (net loss to be listed with "-")		
VI. Net of tax of other comprehensive income	-92,600,610.04	-81,108,604.49
(I) Other comprehensive income not to be reclassified into profits or losses	-158,837,485.17	-149,305,768.40
1. Changes arising from re-measurement of the defined benefit plan		
2. Other comprehensive incomes that cannot be	19,906,625.53	1,041,118.18

reclassified into profits or losses under the equity method		
3. Changes in fair value of other equity instrument investments	-178,744,110.70	-150,346,886.58
4. Changes in fair value of the enterprise's credit risk		
(II) Other comprehensive income to be reclassified into profits or losses	66,236,875.13	68,197,163.91
1. Other comprehensive income to be transferred into profit or loss under the equity method	66,236,875.13	68,197,163.91
2. Changes in fair value of other debt investment		
3. The amount of financial assets reclassified into other comprehensive incomes		
4. Provision for impairment of credit in other debt investment		
5. Cash flow hedge reserve		
6. Translation difference of foreign currency financial statements		
7. Others		
VII.. Total comprehensive incomes	7,565,455,121.71	9,774,502,183.12
VIII. Earnings per share::		
(I) Basic earnings per share (RMB/share)		
(II) Diluted earnings per share (RMB/share)		

Person in charge of the Company: Lei Mingshan Person in charge of the accounting affairs: Zhan Pingyuan
 Person in charge of the accounting firm: Zhang Na

Consolidated Cash Flow Statement

January to September 30, 2023

Reporting Company: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	The three quarter of 2023 (January to September)	The three quarter of 2022 (January to September)
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I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	56,744,894,380.45	54,359,702,168.43
Net increase in deposits and placements from financial institutions		
Net increase in due to central banks		
Net increase in placement from other financial institutions		
Cash received for receiving premium of original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of the insured and investment		
Cash received from interests, fees and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in repurchasing		
Net cash received from securities brokering		
Refunds of taxes and surcharges received	2,151,635.09	2,940,441,644.57
Cash received relating to other operating activities	397,245,322.26	421,344,934.03
Sub-total of cash inflows from operating activities	57,144,291,337.80	57,721,488,747.03
Cash paid for goods and services	8,226,042,550.10	6,322,410,323.80
Net increase in loans and advances		
Net increase in deposits in the central bank and other financial institutions		
Cash paid for claim settlements on original insurance contract		
Net increase in loans to banks and other financial institutions		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and on behalf of employees	1,941,064,090.39	1,833,073,525.09
Taxes and surcharges paid	9,866,017,081.36	12,840,566,597.61
Cash paid relating to other operating activities	726,862,270.96	1,384,305,178.41
Sub-total of cash outflows for operating activities	20,759,985,992.81	22,380,355,624.91

Report in the Third Quarter of 2023

Net cash flows from operating activities	36,384,305,344.99	35,341,133,122.12
II. Cash flows from investing activities:		
Cash received from investment recovery	62,529,611,177.16	81,694,393,309.29
Cash received from investment income	1,700,376,391.70	1,618,618,603.97
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	5,254,524.37	51,494,001.06
Net cash received from disposal of subsidiaries and other business entities	2,268,630.00	
Other cash received concerning investing activities		28,750,405.40
Sub-total of cash inflows from investing activities	64,237,510,723.23	83,393,256,319.72
Cash paid for purchasing fixed assets, intangible assets and other long-term assets	8,517,809,140.96	8,384,279,494.08
Cash paid for investment	65,044,666,242.93	82,704,458,357.85
Net increase in pledge loans		
Net payment for the acquisition of subsidiaries and other business units	64,387,062,400.00	
Other cash payments related to investing activities		
Sub-total of cash outflows for investing activities	137,949,537,783.89	91,088,737,851.93
Net cash flows from operating activities	-73,712,027,060.66	-7,695,481,532.21
III. Cash flow generated in financing activities:		
Cash received from absorbing investment	16,342,255,710.43	8,032,451,200.00
Including: cash received by subsidiaries' absorbing investments from minority shareholders	292,170,750.00	2,432,451,200.00
Cash received from borrowings	136,899,849,501.85	73,823,900,630.29
Other cash received relating to financing activities		
Sub-total of cash inflows from financing activities	153,242,105,212.28	81,856,351,830.29
Cash paid for debt repayment	85,508,170,115.45	68,078,272,637.68
Cash paid for distributing dividends and profits or paying interests	32,714,345,547.13	32,061,446,931.30
Including: distribution of dividends, profit to minority shareholders by subsidiaries	1,017,249,504.14	1,560,634,872.80
Other cash payments related to financing	628,254,424.01	9,867,063,115.98

Report in the Third Quarter of 2023

activities		
Sub-total of cash outflows for financing activities	118,850,770,086.59	110,006,782,684.96
Net cash flows from financing activities	34,391,335,125.69	-28,150,430,854.67
IV. Effects from Change of Exchange Rate on Cash and Cash Equivalents	60,608,767.99	126,314,607.55
V. Net Increase in Cash and Cash Equivalents	-2,875,777,821.99	-378,464,657.21
Add: Beginning balance of cash and cash equivalents	10,628,364,964.92	10,280,519,646.37
VI. Ending Balance of Cash and Cash Equivalents	7,752,587,142.93	9,902,054,989.16

Person in charge of the Company: Lei Mingshan Person in charge of the accounting affairs:
Zhan Pingyuan Person in charge of the accounting firm: Zhang Na

Cash Flow Statement of the Parent Company

January to September 30, 2023

Reporting Company: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	The three quarter of 2023 (January to September)	The three quarter of 2022 (January to September)
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	16,585,741,138.77	19,613,915,775.31
Cash received relating to other operating activities	278,454,805.72	136,709,293.82
Sub-total of cash inflows from operating activities	16,864,195,944.49	19,750,625,069.13
Cash paid for goods and services	1,760,507,564.00	1,276,706,207.08
Cash paid to and on behalf of employees	730,379,818.68	1,002,516,206.97
Taxes and surcharges paid	2,991,214,165.73	7,187,906,640.54
Cash paid relating to other operating activities	374,922,297.80	594,324,016.48
Sub-total of cash outflows for operating activities	5,857,023,846.21	10,061,453,071.07
Net cash flows from operating activities	11,007,172,098.28	9,689,171,998.06
II. Cash flows from investing activities:		
Cash received from investment recovery	57,555,568,577.27	61,342,304,590.32

Report in the Third Quarter of 2023

Cash received from investment income	11,673,004,189.84	1,371,145,281.81
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	507,331.22	15,945,768.86
Net cash received from disposal of subsidiaries and other business entities		
Other cash received concerning investing activities		
Sub-total of cash inflows from investing activities	69,229,080,098.33	62,729,395,640.99
Cash paid for purchasing fixed assets, intangible assets and other long-term assets	282,770,723.82	845,310,077.47
Cash paid for investment	124,991,398,284.75	64,979,781,001.77
Net increase in pledge loans		
Net payment for the acquisition of subsidiaries and other business units		
Other cash payments related to investing activities		
Sub-total of cash outflows for investing activities	125,274,169,008.57	65,825,091,079.24
Net cash flows from operating activities	-56,045,088,910.24	-3,095,695,438.25
III. Cash flow generated in financing activities:		
Cash received from absorbing investment	16,050,084,960.43	
Cash received from borrowings	105,330,000,000.00	44,600,000,000.00
Other cash received relating to financing activities		
Sub-total of cash inflows from financing activities	121,380,084,960.43	44,600,000,000.00
Cash paid for debt repayment	53,366,300,000.00	33,535,000,000.00
Cash paid for distributing dividends and profits or paying interests	24,216,557,529.72	21,202,258,039.60
Other cash payments related to financing activities	14,895,130.56	33,391,813.21
Sub-total of cash outflows for financing activities	77,597,752,660.28	54,770,649,852.81
Net cash flows from financing activities	43,782,332,300.15	-10,170,649,852.81
IV. Effects from Change of Exchange Rate on Cash and Cash Equivalents	-57,830.94	1,495,982.47

Report in the Third Quarter of 2023

V. Net Increase in Cash and Cash Equivalents	-1,255,642,342.75	-3,575,677,310.53
Add: Beginning balance of cash and cash equivalents	4,220,288,136.98	7,002,485,878.73
VI. Ending Balance of Cash and Cash Equivalents	2,964,645,794.23	3,426,808,568.20

Person in charge of the Company: Lei Mingshan Person in charge of the accounting affairs: Zhan Pingyuan
 Person in charge of the accounting firm: Zhang Na
 Relevant conditions of the financial statements at the beginning of the year when the New Accounting Standard is first implemented since 2023
Applicable Not Applicable

Explanation for Adjusting the Financial Statements at the Beginning of the Year

In December 2022, the Ministry of Finance released "*Interpretation No. 16 of Enterprise Accounting Standards*". According to the regulation, the company is required to implement the accounting standards related to the non-exemption of deferred income tax on assets and liabilities arising from single transactions from January 1, 2023.

Consolidated Balance Sheet

Unit: Yuan Currency: RMB

Items	31 December 2022	1 January 2023	Adjustments
Current assets:			
Cash and bank balances	10,638,044,864.92	10,638,044,864.92	
Settlement reserve fund			
Disbursed funds			
Held-for-trading financial assets			
Derivative financial assets			
Notes receivable	278,144.44	278,144.44	
Accounts receivable	15,227,668,604.93	15,227,668,604.93	
Receivables financing			
Advances to suppliers	76,589,245.11	76,589,245.11	
Premiums receivable			
Accounts receivable for reinsurance			
Reserve for reinsurance contracts			
Other receivables	329,572,999.35	329,572,999.35	
Including: Interest receivable			
Dividends receivable	120,305,200.00	120,305,200.00	
Financial assets purchased under agreements to resell			

Report in the Third Quarter of 2023

Inventories	567,385,580.82	567,385,580.82	
Contractual assets			
Held-for-sale assets			
Current portion of non-current assets			
Other current assets	249,852,773.42	249,852,773.42	
Total current assets	27,089,392,212.99	27,089,392,212.99	
Non-current assets:			
Loan disbursement and advances			
Debt investments	1,034,000,503.90	1,034,000,503.90	
Other debt investments			
Long-term receivables			
Long-term equity investments	67,166,066,218.63	67,166,066,218.63	
Other equity instrument investments	3,312,302,551.08	3,312,302,551.08	
Other non-current financial assets	1,611,389,626.19	1,611,389,626.19	
Investment properties	101,238,293.84	101,238,293.84	
Fixed assets	450,480,026,644.17	450,480,026,644.17	
Construction in progress	3,033,854,755.93	3,033,854,755.93	
Bearer biological assets			
Oil and gas assets			
Right-of-use assets	655,490,732.10	655,490,732.10	
Intangible assets	22,219,407,020.53	22,219,407,020.53	
Development expenditures	88,053,467.73	88,053,467.73	
Goodwill	1,081,106,204.00	1,081,106,204.00	
Long-term prepaid expenses	63,085,397.48	63,085,397.48	
Deferred income tax assets	273,574,114.88	435,553,094.65	161,978,979.77
Other non-current assets	244,581,674.83	244,581,674.83	
Total non-current assets	551,364,177,205.29	551,526,156,185.06	161,978,979.77
Total assets	578,453,569,418.28	578,615,548,398.05	161,978,979.77
Current liabilities:			
Short-term borrowings	26,752,360,688.10	26,752,360,688.10	
Borrowing from the Central Bank			
Unwinding of funds			
Financial liabilities held for trading			
Derivative financial liabilities			
Notes payable	55,482,159.19	55,482,159.19	

Report in the Third Quarter of 2023

Accounts payable	949,955,129.91	949,955,129.91	
Advances from customers			
Contract liabilities	8,760,834.09	8,760,834.09	
Sale of repurchased financial assets			
Deposit-taking and interbank deposits			
Proceeds from agency purchases and sales of securities			
Underwriting of securities			
Employee compensation payable	332,030,853.09	332,030,853.09	
Taxes payable	2,027,998,432.91	2,027,998,432.91	
Other payables	31,751,543,386.67	31,751,543,386.67	
Including: interest payable			
Dividends payable	33,217,087.18	33,217,087.18	
Fees and commissions payable			
Sub-insurance accounts payable			
Held-for-sale liabilities			
Current portion of non-current liabilities	26,642,382,136.83	26,642,382,136.83	
Other current liabilities	3,230,604,702.92	3,230,604,702.92	
Total current liabilities	91,751,118,323.71	91,751,118,323.71	
Non-current liabilities:			
Reserves for insurance contracts			
Long-term borrowings	190,246,706,722.40	190,246,706,722.40	
Bonds payable	37,620,231,630.91	37,620,231,630.91	
Including: Preferred shares			
Perpetual bonds			
Lease liabilities	620,996,116.15	620,996,116.15	
Long-term payables			
Long-term payroll payable			
Estimated liabilities	50,640,048.92	50,640,048.92	
Deferred incomes	8,178,437.54	8,178,437.54	
Deferred income tax liabilities	2,138,289,001.46	2,300,267,981.23	161,978,979.77
Other non-current liabilities			
Total non-current	230,685,041,957.38	230,847,020,937.15	161,978,979.77

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liabilities			
Total liabilities	322,436,160,281.09	322,598,139,260.86	161,978,979.77
Owners' equity (or shareholders' equity):			
Paid-up capital (or share capital)	22,741,859,230.00	22,741,859,230.00	
Other equity instruments			
Including: Preferred shares			
Perpetual bonds			
Capital reserve	96,299,421,111.09	96,299,421,111.09	
Less: Treasury stocks			
Other comprehensive income	1,786,297,242.20	1,786,297,242.20	
Special reserve	1,815,518.95	1,815,518.95	
Surplus reserve	24,967,736,455.15	24,967,736,455.15	
General risk allowance			
Undistributed profits	81,875,582,795.77	81,875,582,795.77	
Total owners' equity (or shareholders' equity) attributable to the parent company	227,672,712,353.16	227,672,712,353.16	
Minority interests	28,344,696,784.03	28,344,696,784.03	
Total owners' equity (or shareholders' equity)	256,017,409,137.19	256,017,409,137.19	
Total liabilities and owners' equity (or shareholders' equity)	578,453,569,418.28	578,615,548,398.05	161,978,979.77

Parent company balance sheet

Unit: Yuan Currency: RMB

Items	31 December 2022	1 January 2023	Adjustments
Current assets:			
Cash and bank balances	4,220,288,136.98	4,220,288,136.98	
Held-for-trading financial assets			
Derivative financial assets			
Notes receivable			
Accounts receivable	1,329,354,981.68	1,329,354,981.68	
Receivables financing			
Advances to suppliers	10,411,724.31	10,411,724.31	
Other receivables	25,300,941,979.37	25,300,941,979.37	
Including: Interest receivable			
Dividends receivable	24,764,734,955.29	24,764,734,955.29	
Inventories	201,514,284.04	201,514,284.04	
Contractual assets			

Report in the Third Quarter of 2023

Held-for-sale assets			
Current portion of non-current assets			
Other current assets	93,091,713.49	93,091,713.49	
Total current assets	31,155,602,819.87	31,155,602,819.87	
Non-current assets:			
Debt investments			
Other debt investments			
Long-term receivables			
Long-term equity investments	123,552,579,867.99	123,552,579,867.99	
Other equity instrument investments	2,848,667,611.91	2,848,667,611.91	
Other non-current financial assets	277,112,153.50	277,112,153.50	
Investment properties			
Fixed assets	83,898,848,901.09	83,898,848,901.09	
Construction in progress	596,807,446.95	596,807,446.95	
Bearer biological assets			
Oil and gas assets			
Right-of-use assets	628,119,534.85	628,119,534.85	
Intangible assets	271,569,128.96	271,569,128.96	
Development expenditures	81,160,928.60	81,160,928.60	
Goodwill			
Long-term prepaid expenses	60,225,039.51	60,225,039.51	
Deferred income tax assets	61,781,310.15	218,811,193.85	157,029,883.70
Other non-current assets	179,137,636.50	179,137,636.50	
Total non-current assets	212,456,009,560.01	212,613,039,443.71	157,029,883.70
Total assets	243,611,612,379.88	243,768,642,263.58	157,029,883.70
Current liabilities:			
Short-term borrowings	24,176,957,699.99	24,176,957,699.99	
Financial liabilities held for trading			
Derivative financial liabilities			
Notes payable	1,482,159.19	1,482,159.19	
Accounts payable	123,630,736.09	123,630,736.09	
Advances from customers			
Contract liabilities			
Employee compensation payable	117,891,397.60	117,891,397.60	
Taxes payable	354,656,687.24	354,656,687.24	
Other payables	1,247,878,948.32	1,247,878,948.32	
Including: interest payable			
Dividends payable			

Report in the Third Quarter of 2023

Held-for-sale liabilities			
Current portion of non-current liabilities	6,905,126,757.29	6,905,126,757.29	
Other current liabilities	3,008,978,955.49	3,008,978,955.49	
Total current liabilities	35,936,603,341.21	35,936,603,341.21	
Non-current liabilities:			
Long-term borrowings	31,956,400,000.00	31,956,400,000.00	
Bonds payable	35,583,163,020.91	35,583,163,020.91	
Including: Preferred shares			
Perpetual bonds			
Lease liabilities	573,619,182.19	573,619,182.19	
Long-term payables			
Long-term payroll payable			
Estimated liabilities			
Deferred incomes	3,084,932.96	3,084,932.96	
Deferred income tax liabilities	685,742,638.72	842,772,522.42	157,029,883.70
Other non-current liabilities			
Total non-current liabilities	68,802,009,774.78	68,959,039,658.48	157,029,883.70
Total liabilities	104,738,613,115.99	104,895,642,999.69	157,029,883.70
Owners' equity (or shareholders' equity):			
Paid-up capital (or share capital)	22,741,859,230.00	22,741,859,230.00	
Other equity instruments			
Including: Preferred shares			
Perpetual bonds			
Capital reserve	59,682,327,450.43	59,682,327,450.43	
Less: Treasury stocks			
Other comprehensive income	2,103,793,431.09	2,103,793,431.09	
Special reserve			
Surplus reserve	22,934,762,401.97	22,934,762,401.97	
Undistributed profits	31,410,256,750.40	31,410,256,750.40	
Total owners' equity (or shareholders' equity)	138,872,999,263.89	138,872,999,263.89	
Total liabilities and owners' equity (or shareholders' equity)	243,611,612,379.88	243,768,642,263.58	157,029,883.70

It is hereby announced.

Board of Directors of China Yangtze Power Co., Ltd.

October 30, 2023