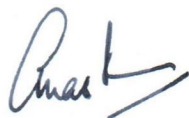


OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR THE NINE MONTHS ENDED 31 MARCH 2025

		Three months ended 31 March		Nine months ended 31 March	
		2025	2024	2025	2024
Note		(Rupees '000)			
Sales- net	17	104,483,920	112,788,530	310,907,139	348,163,713
Royalty		(12,153,002)	(12,974,540)	(36,936,504)	(40,425,715)
Operating expenses		(31,907,785)	(26,798,917)	(84,979,689)	(87,244,118)
Transportation charges		(508,739)	(653,907)	(1,663,476)	(1,937,333)
		<u>(44,569,526)</u>	<u>(40,427,364)</u>	<u>(123,579,669)</u>	<u>(129,607,166)</u>
Gross profit		59,914,394	72,361,166	187,327,470	218,556,547
Finance and other income	18	18,109,666	17,270,871	64,691,950	44,540,373
Exploration and prospecting expenditure		(6,783,868)	(3,475,249)	(14,670,682)	(8,500,867)
General and administration expenses		(1,813,520)	(1,914,748)	(5,613,444)	(6,546,143)
Finance cost		(1,534,614)	(1,820,984)	(4,474,754)	(5,253,243)
Workers' profit participation fund		(3,541,071)	(4,278,211)	(11,742,094)	(12,610,602)
Share of profit (net) in associates		2,929,367	3,143,177	7,581,349	9,415,378
		<u>67,280,354</u>	<u>81,286,022</u>	<u>223,099,795</u>	<u>239,601,443</u>
Profit before taxation		67,280,354	81,286,022	223,099,795	239,601,443
Taxation	19	(20,131,112)	(33,478,329)	(93,493,887)	(68,497,734)
		<u>47,149,242</u>	<u>47,807,693</u>	<u>129,605,908</u>	<u>171,103,709</u>
Profit for the period		47,149,242	47,807,693	129,605,908	171,103,709
Earnings per share- basic and diluted (Rupees)	20	<u>10.96</u>	<u>11.12</u>	<u>30.13</u>	<u>39.78</u>

The annexed notes 1 to 27 form an integral part of these interim financial statements.



Chief Financial Officer



Chief Executive



Director

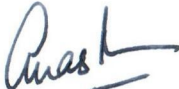
OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION [UNAUDITED]
AS AT 31 MARCH 2025

		Unaudited 31 March 2025	Audited 30 June 2024
Note		----- (Rupees '000) -----	
SHARE CAPITAL AND RESERVES			
Share capital		43,009,284	43,009,284
Reserves	4	37,658,297	38,321,066
Unappropriated profit		<u>1,252,277,017</u>	<u>1,169,165,868</u>
		<u>1,332,944,598</u>	<u>1,250,496,218</u>
NON CURRENT LIABILITIES			
Deferred taxation		<u>70,979,808</u>	<u>70,513,508</u>
Deferred employee benefits		<u>44,066,581</u>	<u>42,787,838</u>
Provision for decommissioning cost	5	<u>64,768,844</u>	<u>59,600,474</u>
		<u>179,815,233</u>	<u>172,901,820</u>
CURRENT LIABILITIES			
Trade and other payables	6	<u>92,928,769</u>	<u>139,527,262</u>
Unpaid dividend	7	<u>811,841</u>	<u>41,125,052</u>
Unclaimed dividend		<u>202,729</u>	<u>203,788</u>
		<u>93,943,339</u>	<u>180,856,102</u>
TOTAL LIABILITIES		<u>273,758,572</u>	<u>353,757,922</u>
		<u>1,606,703,170</u>	<u>1,604,254,140</u>

CONTINGENCIES AND COMMITMENTS

8

The annexed notes 1 to 27 form an integral part of these interim financial statements.


Chief Financial Officer


Chief Executive

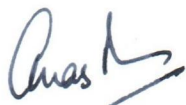
	Unaudited 31 March 2025	Audited 30 June 2024
Note	------(Rupees '000)-----	
9	89,446,845	86,837,819
10	137,643,695	120,435,679
11	23,958,607	19,299,078
	251,049,147	226,572,576
12	170,086,533	199,530,767
	11,761,051	10,229,161
	1,303,997	2,230,708
13	95,127,146	105,201,693
	529,327,874	543,764,905
	27,514,379	23,175,901
	1,151,449	1,263,052
14	619,913,512	635,016,335
	26,955,651	17,283,158
	6,055,961	1,882,569
	1,335,422	1,488,350
15	75,392,197	54,019,658
	62,757,368	17,091,021
13	53,321,932	50,268,663
16	173,370,104	117,970,327
	29,607,321	141,030,201
	1,077,375,296	1,060,489,235
	1,606,703,170	1,604,254,140


Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME [UNAUDITED]
FOR THE NINE MONTHS ENDED 31 MARCH 2025

	Three months ended 31 March		Nine months ended 31 March	
	2025	2024	2025	2024
	----- (Rupees '000) -----			
Profit for the period	47,149,242	47,807,693	129,605,908	171,103,709
Other comprehensive income /(loss)				
Items that will be subsequently reclassified to profit or loss:				
Effects of translation of investment in a foreign associate	69,340	(176,231)	77,840	(250,163)
Share of effect of translation of investment in foreign associated company of the associates	259,813	-	289,891	(460,877)
	329,153	(176,231)	367,731	(711,040)
Total comprehensive income for the period	<u>47,478,395</u>	<u>47,631,462</u>	<u>129,973,639</u>	<u>170,392,669</u>

The annexed notes 1 to 27 form an integral part of these interim financial statements.



Chief Financial Officer



Chief Executive



Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY [UNAUDITED]
FOR THE NINE MONTHS ENDED 31 MARCH 2025

Share capital	Reserves					Unappropriated profit	Total equity	
	Capital reserves				Other reserves			
	Capital reserve	Self insurance reserve	Share of capital redemption reserve fund in associated company	Share of self insurance reserve in associated company	Foreign translation currency reserve			
(Rupees '000)								
Balance as at 1 July 2023	43,009,284	836,000	17,850,000	2,118,000	920,000	16,388,050	1,001,776,543	1,082,897,877
Total comprehensive income for the period								
Profit for the period	-	-	-	-	-	-	171,103,709	171,103,709
Other comprehensive loss for the period	-	-	-	-	-	(711,040)	-	(711,040)
Total comprehensive income for the period	-	-	-	-	-	(711,040)	171,103,709	170,392,669
Transfer to self insurance reserve	-	-	1,089,509	-	-	-	(1,089,509)	-
Charge to self insurance reserve	-	-	(2,009)	-	-	-	2,009	-
Transactions with owners of the Company								
Distributions								
Final dividend 2023: Rs 2.75 per share	-	-	-	-	-	-	(11,827,553)	(11,827,553)
First interim dividend 2024: Rs 1.60 per share	-	-	-	-	-	-	(6,881,485)	(6,881,485)
Second interim dividend 2024: Rs 2.50 per share	-	-	-	-	-	-	(10,752,321)	(10,752,321)
Total distributions to owners of the Company	-	-	-	-	-	-	(29,461,359)	(29,461,359)
Balance as at 31 March 2024	43,009,284	836,000	18,937,500	2,118,000	920,000	15,677,010	1,142,331,393	1,223,829,187
Balance as at 1 July 2024	43,009,284	836,000	19,300,000	2,118,000	920,000	15,147,066	1,169,165,868	1,250,496,218
Total comprehensive income for the period								
Profit for the period	-	-	-	-	-	-	129,605,908	129,605,908
Other comprehensive income for the period	-	-	-	-	-	367,731	-	367,731
Total comprehensive income for the period	-	-	-	-	-	367,731	129,605,908	129,973,639
Transfer to self insurance reserve	-	-	1,089,922	-	-	-	(1,089,922)	-
Charge to self insurance reserve	-	-	(2,422)	-	-	-	2,422	-
Capital redemption reserve fund of an associated company utilized for issuance of bonus shares	-	-	-	(2,118,000)	-	-	2,118,000	-
Transactions with owners of the Company								
Distributions								
Final dividend 2024: Rs 4.00 per share	-	-	-	-	-	-	(17,203,714)	(17,203,714)
First interim dividend 2025: Rs 3.00 per share	-	-	-	-	-	-	(12,902,785)	(12,902,785)
Second interim dividend 2025: Rs 4.05 per share	-	-	-	-	-	-	(17,418,760)	(17,418,760)
Total distributions to owners of the Company	-	-	-	-	-	-	(47,525,259)	(47,525,259)
Balance as at 31 March 2025	43,009,284	836,000	20,387,500	-	920,000	15,514,797	1,252,277,017	1,332,944,598

The annexed notes 1 to 27 form an integral part of these interim financial statements.


Chief Financial Officer


Chief Executive


Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS [UNAUDITED]
FOR THE NINE MONTHS ENDED 31 MARCH 2025

		Nine months ended 31 March	
		2025	2024
Note		(Rupees '000)	
	Cash flows from operating activities		
	Profit before taxation	223,099,795	239,601,443
	Adjustments for:		
	Depreciation of property, plant and equipment	7,717,192	8,561,145
10	Amortization of development and production assets	13,678,088	16,704,306
18	Delayed payments surcharge from customers	(8,503,459)	(3,417,000)
18	Fair value loss on Pakistan Investment Bonds	-	487,136
18	Effective interest income on Term Finance Certificates	(10,661,946)	-
	Royalty	36,936,504	40,425,715
	Workers' profit participation fund	11,742,094	12,610,602
	Provision for deferred employee benefits	6,350,275	5,709,423
5	Unwinding of discount on provision for decommissioning cost	4,436,806	5,247,777
18	Interest income on investments and bank deposits	(27,821,064)	(31,959,227)
18	Interest income on lease	(14,749,037)	(16,635,899)
18	Un-realized gain on investments at fair value through profit or loss	(232,826)	(125,539)
	Exchange (gain) /loss on lease	(847,467)	3,750,515
	Exchange loss on foreign currency investments and deposit accounts	(676,362)	3,588,556
18	Dividend income from NIT units	-	(8,627)
	Gain on disposal of property, plant and equipment	(151,803)	(30,471)
	Share of profit (net) in associates	(7,581,349)	(9,415,378)
	Stores inventory written off	92,178	4,068
	Reversal of trade debts provision	(2,250)	(1,750)
		<u>232,825,369</u>	<u>275,096,795</u>
	Changes in:		
	Stores, spare parts and loose tools	(4,430,656)	(3,619,311)
	Stock in trade	111,603	(658,843)
	Trade debts	15,105,073	(56,564,321)
	Deposits and short term prepayments	(4,173,392)	(2,258,504)
	Loan and advances and other receivables	(11,198,562)	(1,799,594)
	Trade and other payables	(16,291,505)	5,168,541
	Cash generated from operations	<u>211,947,930</u>	<u>215,364,763</u>
	Royalty paid	(54,411,363)	(49,160,871)
	Deferred employee benefits paid	(16,279,483)	(5,773,905)
	Long term prepayments	926,711	(66,123)
	Payment to workers' profit participation fund-net	(15,462,479)	(20,198,567)
15	Income taxes paid	(114,400,126)	(92,406,120)
		<u>(199,626,740)</u>	<u>(167,605,586)</u>
	Net cash generated from operating activities	<u>12,321,190</u>	<u>47,759,177</u>
	Cash flows from investing activities		
	Capital expenditure	(42,931,790)	(28,625,373)
	Interest received	53,059,473	24,713,033
	Lease payments received	11,790,953	7,533,829
	Dividends received	3,545,394	4,136,101
	Encashment of investment	10,000,000	-
	Investment in associated companies	(17,064,600)	(10,165,955)
	Proceeds from disposal of property, plant and equipment	186,617	37,681
	Net cash generated from /(used in) investing activities	<u>18,586,047</u>	<u>(2,370,684)</u>
	Cash flows from financing activities		
	Dividends paid	(87,839,529)	(26,362,232)
	Net cash used in financing activities	<u>(87,839,529)</u>	<u>(26,362,232)</u>
	Net increase in cash and cash equivalents	<u>(56,932,292)</u>	<u>19,026,261</u>
	Cash and cash equivalents at beginning of the period	258,613,241	112,840,364
	Effect of movements in exchange rate on cash and cash equivalents	676,362	(3,588,556)
22	Cash and cash equivalents at end of the period	<u><u>202,357,311</u></u>	<u><u>128,278,069</u></u>

The annexed notes 1 to 27 form an integral part of these interim financial statements.


Chief Financial Officer


Chief Executive


Director