



**Annexure A**

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>The Indian Steel &amp; Wire Products Limited ('ISWP'), a subsidiary of Tata Steel Limited ('Company / Tata Steel') was incorporated on December 2, 1935, and is engaged in the business of manufacture of wire rods, TMT rebars, wires and wire products as an external processing agent of Tata Steel and manufacturing and direct marketing of welding products, nails, rolls and castings.</p> <p>The turnover/revenue of ISWP for the previous three financial years are as below:</p> <p>FY2022-23: ₹341.99 crore  FY2021-22: ₹354.15 crore  FY2020-21: ₹283.84 crore</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Yes. ISWP, a subsidiary company, has allotted 18,73,493 equity shares of face value ₹10/- each, at a premium of ₹417.01 per share, aggregating to ~₹80 crore, on preferential basis, to Tata Steel.</p> <p>Consequent to the Transaction, the aggregate equity stake of Tata Steel has increased to 98.61%.</p> <p>The Transaction has been carried out in compliance with all applicable laws.</p>
3.	Industry to which the entity being acquired belongs;	Manufacturing of Metal and Metal Products
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>On May 9, 2024, the Company acquired 18,73,493 equity shares of ISWP aggregating to ~₹80 crore, on preferential basis.</p> <p>These funds shall be utilized by ISWP for meeting the expenditure requirement towards its Combi-Mill project.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None



SN	Particulars	Details														
6.	Indicative time period for completion of the acquisition	The Transaction has completed on May 9, 2024.														
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash consideration														
8.	Cost of acquisition or the price at which the shares are acquired;	₹80,00,00,245.93 (Approximately ₹80 crore)														
9.	Percentage of shareholding/ control acquired and / or number of shares acquired;	<table border="1"> <thead> <tr> <th rowspan="2">Name of Shareholder</th> <th colspan="2">Pre-Acquisition</th> <th colspan="2">Post-Acquisition</th> </tr> <tr> <th>No.</th> <th>%</th> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Tata Steel Limited</td> <td>1,93,45,731</td> <td>98.48</td> <td>2,12,19,224</td> <td>98.61</td> </tr> </tbody> </table> <p><b>Note:</b></p> <p>As on September 8, 2023 (as per the last disclosure made to the stock exchanges), the Company held 96.53% of equity stake in ISWP. Subsequently, during FY 2024, the Company further acquired, in multiple tranches, 1.95% equity stake in ISWP, aggregating to 98.48%. On May 9, 2024, the Company further acquired 0.13% equity stake in ISWP aggregating to 98.61%.</p> <p>With the present acquisition, the aggregate equity stake of the Company in ISWP between September 2023 and May 2024 has increased by 2.08% i.e., from 96.53% to 98.61% (i.e., an increase of more than 2% shareholding since the last disclosure made to the stock exchanges on September 8, 2023).</p>	Name of Shareholder	Pre-Acquisition		Post-Acquisition		No.	%	No.	%	Tata Steel Limited	1,93,45,731	98.48	2,12,19,224	98.61
Name of Shareholder	Pre-Acquisition			Post-Acquisition												
	No.	%	No.	%												
Tata Steel Limited	1,93,45,731	98.48	2,12,19,224	98.61												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	ISWP is a subsidiary of Tata Steel. It was incorporated on December 2, 1935, and is engaged in the business of manufacture of wire rods, TMT rebars, wires and wire products as an external processing agent of TSL and manufacturing and direct marketing of welding products, nails, rolls and castings.														



SN	Particulars	Details
		<p>The turnover/revenue of ISWP for the previous three financial years are as below:</p> <p>FY2022-23: ₹341.99 crore FY2021-22: ₹354.15 crore FY2020-21: ₹283.84 crore</p>