

**Tata Steel: 3QFY2024 Production and Delivery Volumes (Provisional)**

**Mumbai, January 05, 2024**

*All Figures are in million tons*

Items	3QFY24 (Provisional)	2QFY24 (Actual)	3QFY23 (Actual)	9MFY24 (Provisional)	9MFY23 (Actual)
<b>Production volume<sup>1</sup>:</b>					
Tata Steel India <sup>2</sup>	5.32	5.02	5.00	15.35	14.72
Tata Steel Netherlands	1.17	1.19	1.52	3.30	4.79
Tata Steel UK	0.73	0.76	0.72	2.33	2.28
Tata Steel Thailand	0.27	0.28	0.27	0.81	0.89
<b>Delivery volumes<sup>3</sup>:</b>					
Tata Steel India <sup>2</sup>	4.88	4.82	4.74	14.48	13.72
Tata Steel Netherlands	1.29	1.23	1.40	3.89	4.14
Tata Steel UK	0.63	0.73	0.66	2.11	2.19
Tata Steel Thailand	0.25	0.28	0.29	0.80	0.90

**Notes:** 1. Production Numbers: India - Crude Steel Production; UK and Netherlands - Liquid Steel Production; Tata Steel Thailand - Saleable Steel Production. 2. India includes Tata Steel Standalone and Neelachal Ispat Nigam Limited on proforma basis.

3. Deliveries are prior intercompany eliminations.

- In 3QFY24, Tata Steel India crude steel production stood at 5.32 million tons and was up 6% on QoQ as well as YoY basis. For the 9MFY24, crude steel production increased by 4% YoY.
- Tata Steel India deliveries stood at 4.88 million tons and were 'best ever 3Q' sales. The increase on QoQ and YoY basis was primarily driven by rise in domestic deliveries (+3% QoQ and +10% YoY) given continued strength in India steel demand. For 9MFY24, Tata Steel India registered best ever deliveries, which were higher by 6% on YoY basis.
- Key segment highlights of domestic deliveries for the quarter:
  - 'Automotive & Special Products' segment deliveries increased by around 8% QoQ and 22% YoY. The QoQ increase was driven by best ever 3Q sales despite marginal decline in vehicle production. Tata Steel has received the "GreenPro Ecolabel" certification for its automotive flat steel products.
  - 'Branded Products & Retail' segment deliveries were broadly stable QoQ but up 11% YoY. This was driven by best ever 3Q sales of well-established brands - Tata Tiscon, Tata Steelium and Tata Astrum. During the quarter, Tata Tiscon volumes grew by 10% QoQ and 18% YoY
  - 'Industrial Products & Projects' segment deliveries increased by around 5% QoQ and 6% YoY. Among sub segments, engineering registered best ever quarterly sales.
  - Revenues from Tata Steel Aashiyana, an e-commerce platform for Individual Home Builders, stood at Rs. 572 crores in 3QFY24 and were up 38% YoY driven by best ever 3Q sales. For the 9MFY24, revenues crossed Rs 1,600 crores and were up 13% YoY.
- Tata Steel Netherlands liquid steel production for the quarter stood at 1.17 mn tons and deliveries were at 1.29 mn tons, up 5% QoQ. On YoY basis, production and deliveries were lower due to the relining of one of the blast furnaces.
- Tata Steel UK liquid steel production for the quarter stood at 0.73 mn tons and was marginally lower on QoQ basis due to operational issues. Deliveries stood at 0.63 mn tons and were lower on QoQ and YoY basis due to subdued demand dynamics.

### Disclaimer

Statements in this press release describing the Company's performance may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/ supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/ or other incidental factors.

### For queries and information

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### About Tata Steel

- Tata Steel group is among the top global steel companies with an annual crude steel capacity of 35 million tonnes per annum.
- It is one of the world's most geographically diversified steel producers, with operations and commercial presence across the world.
- The group recorded a consolidated turnover of ~US\$30.3 billion in the financial year ending March 31, 2023.
- A Great Place to Work-Certified™ organisation, Tata Steel Limited, together with its subsidiaries, associates, and joint ventures, is spread across five continents with an employee base of over 77,000.
- Tata Steel has announced its major sustainability objectives including Net Zero Carbon by 2045.
- The Company has been on a multi-year digital-enabled business transformation journey intending to be the leader in 'Digital Steel making by 2025'. The Company has received the World Economic Forum's Global Lighthouse recognition for its Jamshedpur, Kalinganagar and IJmuiden Plants.
- Tata Steel aspires to have 25% diverse workforce by 2025. The Company has been recognised with the World Economic Forum's Global Diversity Equity & Inclusion Lighthouse 2023.
- The Company has been a part of the DJSI Emerging Markets Index since 2012 and has been consistently ranked amongst top 10 steel companies in the DJSI Corporate Sustainability Assessment since 2016.
- Tata Steel's Jamshedpur Plant is India's first site to receive ResponsibleSteel™ Certification.
- Received Prime Minister's Trophy for the best performing integrated steel plant for 2016-17, 2023 Steel Sustainability Champion recognition from worldsteel for six years in a row, 2022 'Supplier Engagement Leader' recognition by CDP, Top performer in Iron and Steel sector in Dun & Bradstreet's India's top 500 companies 2022, Ranked as the 2023 most valuable Mining and Metals brand in India by Brand Finance, and 'Most Ethical Company' award 2021 from Ethisphere Institute.
- Received 2023 ERM (Enterprise Risk Management) Award of Distinction at the RIMS ERM Conference 2023, 'Masters of Risk' - Metals & Mining Sector recognition at The India Risk Management Awards for the seventh consecutive year, and Award for Excellence in Financial Reporting FY20 from ICAI, among several others

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