BASE PROSPECTUS SUPPLEMENT

INVESTEC BANK PLC

(incorporated with limited liability in England and Wales with registered number 489604)

This base prospectus supplement (the "**Base Prospectus Supplement**") is supplemental to and must be read in conjunction with the base prospectus dated 14 January 2026 relating to the £6,000,000,000 Euro Medium Term Note Programme (the "**Base Prospectus**") prepared by Investec Bank plc (the "**Issuer**"). This Base Prospectus Supplement constitutes a supplementary prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the "**UK Prospectus Regulation**") and section 87G of the Financial Services and Markets Act 2000.

Terms defined in the Base Prospectus shall have the same meaning when used in this Base Prospectus Supplement.

This Base Prospectus Supplement has been approved by the United Kingdom Financial Conduct Authority ("**FCA**"), as competent authority under the UK Prospectus Regulation. The FCA only approves this Base Prospectus Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the UK Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Base Prospectus Supplement.

With effect from the date of this Base Prospectus Supplement the information appearing in, or incorporated by reference into, the Base Prospectus shall be supplemented in the manner described below.

The purpose of this Base Prospectus Supplement is to:

- disclose that on 23 June 2026 the Issuer published its annual report (including the auditors' report and audited consolidated annual financial statements) for the financial year ended 31 March 2026 (the "**2026 Annual Report**"). The 2026 Annual Report is incorporated by reference herein. The 2026 Annual Report is available at https://www.investec.com/content/dam/investor-relations/financial-information/group-financial-results/2026/Investec-Bank-plc-Annual-Report-March-2026.pdf. Any document incorporated by reference into the 2026 Annual Report shall not form part of this Base Prospectus Supplement; and

- amend the sub-section entitled "*Significant/Material Change*" of the "*General Information*" section of the Base Prospectus by replacing it in its entirety with the following:

  "4. There has been no significant change in the financial position or financial performance of the Issuer and its group since 31 March 2026, being the end of the most recent financial period for which it has published financial statements.

  5. There has been no material adverse change in the prospects of the Issuer since the financial year ended 31 March 2026, the most recent financial year for which it has published audited financial statements."

Copies of the documents incorporated by reference in this Base Prospectus Supplement can be obtained from (i) the registered office of the Issuer at 30 Gresham Street, London EC2V 7QP and (ii) the website of the Issuer at https://www.investec.com/en_gb/welcome-to-investec/about-us/investor-relations/integrated-reporting.html#annual.

Save as disclosed in this Base Prospectus Supplement, no significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of the Notes issued under the Programme has arisen or been noted, as the case may be, since publication of the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Base Prospectus Supplement or any statement incorporated by reference into the Base Prospectus by this Base Prospectus Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

The Issuer accepts responsibility for the information contained in this Base Prospectus Supplement and declares that, to the best of its knowledge, the information contained in this Base Prospectus Supplement is in accordance with the facts and contains no omission likely to affect its import.

22 September 2026