

RANDGOLD RESOURCES LIMITED

Incorporated in Jersey, Channel Islands

Reg. No. 62686

LSE Trading Symbol: RRS

Nasdaq Trading Symbol: GOLD

("Randgold Resources" or the "Company")

London, 4 December 2014

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

| | | |
|---|---|---|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | | RANDGOLD RESOURCES LIMITED |
| 2. Reason for the notification (please tick the appropriate box or boxes): | | |
| An acquisition or disposal of voting rights | | X |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | | |
| An event changing the breakdown of voting rights | | |
| Other (please specify): | | |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | | Van Eck Associates Corporation |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | | Market Vectors Africa ETF Catholic Investment Trust of Washington Market Vectors Gold Miners ETF Guidestone Gold Van Eck Global Hard Assets Fund Market Vectors Natural Resources ETF IAM Hard Assets International Investors Gold Fund Jackson National Gold LGT COMM SELECT PRODUCERS FD Lockheed Martin Gold Lockheed Martin HA LODH World Gold Expertise Fund Metlife Natural Resources Van Eck Multi-Manager Alternatives Fund New York Life Hard Assets Van Eck Global Hard Assets Fund UCITS Van Eck VIP Global Gold Fund Wallace Foundation Hard Assets Van Eck VIP Multi-Manager Alternatives Fund Van Eck VIP Global Hard Assets Fund |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | | 5 April 2010 |
| 6. Date on which issuer notified: | | 3 December 2014 |
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | | 5% |
| 8. Notified details: | | |
| A: Voting rights attached to shares ^{viii, ix} | | |
| Class/type of shares | Situation previous to the triggering transaction | Resulting situation after the triggering transaction |

| if possible using the ISIN CODE | Number of Shares | Number of Voting Rights | Number of shares | | Number of voting rights | | % of voting rights ^x | | |
|--|------------------|-------------------------|------------------|-------------------------|-------------------------|-------------------------|---------------------------------|----------|--|
| | | | Direct | Indirect ^{xii} | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect | |
| US7523443098 (ADRs in relation to Ordinary Shares with ISIN GB00B01C3S32) | 4 623 770 | 4 623 770 | 4 634 921 | | 4 634 921 | | | 5% | |

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|---------------------------------|--|---|--------------------|
| | | | | |

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix,} | |
|------------------------------|----------------|---------------------------------|--|--|------------------------------------|-------|
| | | | | | Nominal ^{xx} | Delta |
| | | | | | | |

Total (A+B+C)

| Number of voting rights | Percentage of voting rights |
|-------------------------|-----------------------------|
| 4 634 921 | 5% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Market Vectors Africa ETF
Catholic Investment Trust of Washington
Market Vectors Gold Miners ETF
Guidestone Gold
Van Eck Global Hard Assets Fund
Market Vectors Natural Resources ETF
IAM Hard Assets
International Investors Gold Fund
Jackson National Gold
LGT COMM SELECT PRODUCERS FD
Lockheed Martin Gold
Lockheed Martin HA
LODH World Gold Expertise Fund
Metlife Natural Resources
Van Eck Multi-Manager Alternatives Fund
New York Life Hard Assets
Van Eck Global Hard Assets Fund UCITS
Van Eck VIP Global Gold Fund
Wallace Foundation Hard Assets
Van Eck VIP Multi-Manager Alternatives Fund
Van Eck VIP Global Hard Assets Fund

Proxy Voting:

| | |
|--------------------------------------|-------------------|
| 10. Name of the proxy holder: | Glass Lewis & Co. |
|--------------------------------------|-------------------|

| | |
|---|-----------------|
| 11. Number of voting rights proxy holder will cease to hold: | N/A |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A |
| 13. Additional information: | None |
| 14. Contact name: | Russell Brennan |
| 15. Contact telephone number: | +1 212 293 2025 |

RANDGOLD ENQUIRIES:

Chief Executive

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