MFB Hungarian Development Bank
Private Limited Company

Non-audited Separate Financial Statements in accordance with International Financial Reporting Standards as adopted by the EU

as of 30 June 2026

MFB Hungarian Development Bank Private Limited Company
Non-audited Separate Statement of Financial Position

in million HUF unless otherwise stated

ASSETS	**30/06/2026**	**31/12/2025**
Cash, cash balances at central banks and other demand deposits	**22 794**	**328 703**
Financial assets held for trading	**35 680**	**30 786**
Derivatives	35 680	30 876
Non-trading financial assets mandatorily at fair value through profit or loss	**687 141**	**765 192**
Debt securities	665 488	741 613
Loans	21 653	23 579
Loans to customers	858	958
Loans to banks	20 795	22 621
Financial assets at fair value through other comprehensive income	**22 890**	**23 163**
Of which assets encumbered	*0*	*978*
Equity instruments	1 229	1 308
Debt securities	21 661	21 855
Financial assets at amortized cost	**2 189 177**	**2 159 046**
Of which assets encumbered	*243 815*	*263 116*
Debt securities	647 551	530 319
Loans	1 504 837	1 572 810
Loans to customers	1 349 958	1 397 778
Loans to banks	154 879	175 032
Other financial assets	26 778	42 383
Deposits at central and other banks	10 011	13 534
Derivatives – Hedge accounting	**4 958**	**8 230**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**3 026**	**7 609**
Investments in subsidiaries and associates	**1 088 396**	**846 615**
Property, plant and equipment	**3 941**	**4 219**
Intangible assets	**8 131**	**7 956**
Tax assets	**189**	**318**
Current tax assets	189	318
Deferred tax assets	0	0
Other assets	**34 713**	**32 240**
Receivables from the state due to currency-hedging agreement	**141 051**	**166 680**
TOTAL ASSETS	**4 242 087**	**4 380 757**

MFB Hungarian Development Bank Private Limited Company
Non-audited Separate Statement of Financial Position

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LIABILITIES	**30/06/2026**	**31/12/2025**
Financial liabilities held for trading	**39 231**	**57 319**
Derivatives	39 231	57 319
Financial liabilities measured at amortized cost	**3 437 099**	**3 559 531**
Customer deposits	129 534	249 410
Loan from banks	1 461 304	1 386 542
Debt securities issued	1 837 954	1 917 031
Other financial liabilities	8 307	6 548
Derivatives – Hedge accounting	**10 390**	**10 451**
Provisions	**29 996**	**25 984**
Tax liabilities	**84**	**111**
Current tax liabilities	0	0
Deferred tax liabilities	84	111
Other liabilities	**96 929**	**91 185**
TOTAL LIABILITIES	**3 613 729**	**3 744 581**
Share capital	**519 900**	**519 900**
Share premium	**81 870**	**81 870**
Valuation reserve	**244**	**(1 951)**
Retained earnings	**24 182**	**34 195**
Other reserves	**2 162**	**2 162**
TOTAL EQUITY	**628 358**	**636 176**
TOTAL EQUITY AND LIABILITIES	**4 242 087**	**4 380 757**

MFB Hungarian Development Bank Private Limited Company
Non-audited Separate Income Statement

in million HUF unless otherwise stated

	30/06/2026	30/06/2025
Interest income calculated using the effective interest method	72 187	63 322
Other similar income	17 215	22 990
Interest expenses	(102 803)	(90 534)
Net interest income	**(13 401)**	**(4 222)**
Dividend income	1 206	10 624
Fee and commission income	3 550	4 005
Fee and commission expenses	(484)	(518)
Net Fee and commission income or expenses	**3 066**	**3 487**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0	0
Gains or (-) losses on financial assets and liabilities held for trading, net	20 693	(53 713)
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	14 036	14 323
Gains or (-) losses from hedge accounting, net	(546)	87
Exchange differences [gain or (-) loss], net	(11 779)	49 461
Gains or (-) losses on derecognition of non-financial assets, net	(21)	1
Other operating revenue and income	5 575	5 820
Total operating income	**18 829**	**25 868**
Salaries and employee benefits	(7 099)	(6 824)
Other administrative expenses	(2 786)	(2 147)
Administrative expenses	**(9 885)**	**(8 971)**
Depreciation	(780)	(716)
Other operating expenses	(8 411)	(8 501)
Contract modification loss, net	(40)	0
Impairment (-) or reversal of impairment of financial instruments	(9 889)	(3 976)
Impairment (-) or reversal of impairment of investments in subsidiaries and associates	215	(909)
Impairment (-) or reversal of impairment of non-financial instruments	(42)	0
Profit/(loss) before tax	**(10 003)**	**2 795**
Tax expense related to profit or loss	(10)	(120)
Profit/(loss) for the six month period	**(10 013)**	**2 675**

MFB Hungarian Development Bank Private Limited Company
Non-audited Separate Other Comprehensive Income Statement

in million HUF unless otherwise stated

	30/06/2026	30/06/2025
Profit/(loss) for six month period	**(10 013)**	**2 675**
Other comprehensive income	**2 195**	**(3 452)**
Items that will not be reclassified to profit or loss	**(70)**	**(19)**
Change in far value of equity instruments at fair value through other comprehensive income	(79)	(16)
Tax impact of items that will not be reclassified to profit and loss	9	(3)
Items that may be reclassified to profit or loss	**2 265**	**(3 433)**
Cash flow hedges reserve	1 079	0
Valuation gains or (-) losses taken to equity	*1 079*	*0*
Transferred to profit or loss	*0*	*0*
Transferred to initial carrying amount of hedged items	*0*	*0*
Hedge instruments (not designated elements)	1 136	(3 399)
Valuation gains or (-) losses taken to equity	*1 136*	*(3 399)*
Transferred to profit or loss	*0*	*0*
Debt instruments at fair value through other comprehensive income	22	(84)
Valuation gains or (-) losses taken to equity	*22*	*(84)*
Transferred to profit or loss	*0*	*0*
Tax impact of items that will be reclassified to profit and loss	28	50
Total comprehensive income for the six month period	**(7 818)**	**(777)**

MFB Hungarian Development Bank Private Limited Company
Non-audited Separate Statement of Changes in Shareholder's Equity

in million HUF unless otherwise stated

	Share Capital	Share premium	Other Reserves	Retained earnings	Valuation reserve	Total
Balance on 1 January 2025	**519 900**	**81 870**	**1 931**	**32 413**	**(559)**	**635 555**
Profit for the period				2 675		2 675
Other comprehensive income					(3 452)	(3 452)
Total comprehensive income				**2 675**	**(3 452)**	**(777)**
General reserve allocation			268	(268)		0
Balance on 30 June 2025	**519 900**	**81 870**	**2 199**	**34 820**	**(4 011)**	**634 778**
Loss for the period				(366)		(366)
Other comprehensive income					2 060	2 060
Total comprehensive income				**(366)**	**2 060**	**1 694**
General reserve allocation/(use)			(37)	37		0
Distribution to owner				(296)		(296)
Balance on 31 December 2025	**519 900**	**81 870**	**2 162**	**34 195**	**(1 951)**	**636 176**
Loss for the period				(10 013)		(10 013)
Other comprehensive income					2 195	2 195
Total comprehensive income				**(10 013)**	**2 195**	**(7 818)**
General reserve allocation			0	0		0
Balance on 30 June 2026	**519 900**	**81 870**	**2 162**	**24 182**	**244**	**628 358**

Financial and legal audits carried out by appointed external consultants are in progress, examining how the changed political and macroeconomic environment might affect the Bank's portfolio and any potential impact is not yet reflected in the above figures.

Budapest, 29. September, 2026

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János Gerendás
Chairman and Chief Executive Officer

Szluha Dénes Miklós
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Dénes Miklós Szluha
Managing Director