



भारतीय स्टेट बैंक  
भारतीय स्टेट बैंक  
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बैंक भवन,  
मादाम कामा रोड, मुंबई - 400 021.  
शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन,  
मादाम कामा रोड, मुंबई - 400 021.  
Shares & Bonds Department, Corporate Center 14th Floor, State Bank Bhavan  
Madame Cama Road, Mumbai-400 021

Tel. 91-22-2274 0841 - 48 (Eight Lines) | Fax : 91-22-2285 5348 | E-mail : gm.snb@sbi.co.in

The Company Announcements Office,  
London Stock Exchange,  
10, Paternoster Square  
LONDON EC4M 7LS.  
(U.K.)

Date :

Ref. No.

11.02.2016

BY E-MAIL

AVS SECURITY NO. 012979

Dear Sir/Madam,

GLOBAL DEPOSITORY RECEIPTS (GDRs)  
COMMON CODE 6996167, ISIN – US 8565522039, CINS – 856552203  
REVIEWED WORKING RESULTS AND LIMITED REVIEW REPORT FOR THE  
QUARTER & NINE MONTHS ENDED 31.12.2015

We enclose, for your information, a copy of our letter no. CC/S&B/NJ/2715 dated  
11.02.2016 with enclosures, addressed to the BSE Ltd. Mumbai.

Yours faithfully,

(P V B N Murty)  
General Manager  
Encl: as above



भारतीय स्टेट बैंक  
भारतीय स्टेट बैंक  
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बैंक भवन,  
मादाम कामा रोड, मुंबई - 400 021.  
शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन,  
मादाम कामा रोड, मुंबई - 400 021.  
Shares & Bonds Department, Corporate Center, 14th Floor, State Bank Bhavan  
Madame Cama Road, Mumbai-400 021

Tel. 91-22-2274 0841 - 48 (Eight Lines) | Fax : 91-22-2285 5348 | E-mail : gm.snb@sbi.co.in

The Executive Director  
The BSE Ltd.  
Phiroze Jeejeebhoy Tower,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001

Date :

Ref. No. 11.02.2016

CC/S&B/NJ/2715

Dear Sir/Madam,

**REVIEWED WORKING RESULTS AND LIMITED REVIEW REPORT FOR THE  
QUARTER & NINE MONTHS ENDED 31.12.2015**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we forward herewith copy of the reviewed financial results of the Bank for the quarter and nine months ended 31.12.2015 along with the Limited Review Report, approved by the Central Board of the Bank at its meeting held at Mumbai on 11.02.2016.

Yours faithfully,

*asmasank*

(P V B N Murty)  
General Manager  
Encl: as above

**STATE BANK OF INDIA**  
Corporate Centre, Mumbai - 400 021  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2015

(Rs. in crores)

Sr. No	Particulars	Standalone						Consolidated					
		Quarter ended		Nine Months ended		Year ended	Quarter ended		Nine Months ended		Year Ended		
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	
1	Interest Earned (a)+(b)+(c)+(d)	40553.50	40657.56	38546.17	120853.95	112295.91	152397.07	55087.26	55371.70	52425.55	164579.41	153799.03	207974.34
(a)	Interest/discount on advances/bills	28860.22	28981.65	28646.37	86423.53	84075.37	112343.91	39204.21	39405.42	38905.91	117649.78	114624.66	153144.59
(b)	Income on Investments	10712.00	10564.66	9018.22	31296.07	25877.75	35353.64	14598.56	14515.91	12383.36	42863.67	36025.76	48872.68
(c)	Interest on balances with Reserve Bank of India and other interbank funds	101.85	179.93	151.51	516.05	346.22	505.12	243.91	374.54	279.22	986.44	771.61	1033.55
(d)	Others	879.43	931.32	730.07	2618.30	1996.57	4194.40	1040.58	1075.83	857.06	3079.52	2377.00	4923.52
2	Other Income	6177.51	6197.25	5237.80	17462.74	14060.64	22575.89	12506.63	11214.15	12179.07	32527.79	32525.19	49315.17
3	TOTAL INCOME (1+2)	46731.01	46854.81	43783.97	138316.69	126356.55	174972.96	67593.89	66585.85	64604.62	197107.20	186324.22	257289.51
4	Interest Expended	26947.03	26405.01	24769.53	79262.90	71992.42	97381.82	35974.59	35675.04	33770.84	106621.53	98875.04	133178.64
5	Operating Expenses (i) + (ii)	10186.06	10183.91	9627.37	29987.88	27586.61	38053.86	18885.01	17421.48	18727.94	51929.31	52456.39	73224.23
(i)	Employee cost	6122.57	6142.09	5842.03	18171.04	16970.53	23537.07	8042.42	7888.44	7764.02	23637.41	22566.01	31117.61
(ii)	Other Operating Expenses	4063.49	4041.82	3785.34	11816.84	10616.08	14516.79	10842.59	9533.04	10963.92	28291.90	29890.38	42106.62
6	TOTAL EXPENDITURE (4) + (5)	37133.09	36588.92	34396.90	109250.78	99579.03	135435.68	54859.60	53096.52	52498.78	158550.84	151331.43	206402.87
7	OPERATING PROFIT (3 - 6)	9597.92	10265.89	9387.07	29065.91	26777.52	39537.28	12734.29	13489.33	12105.84	38556.36	34992.79	50886.64
8	PROVISIONS (other than tax) and Contingencies (net-of write-backs) --- of which provisions for Non-Performing Assets	7949.38	4360.60	5327.51	16309.71	13280.01	20223.32	10499.67	5742.10	6583.37	21536.25	16980.69	25032.07
9	Exceptional Items	7644.62	3841.77	4810.04	14844.97	12922.23	17908.06	10212.62	5330.96	5965.96	19852.96	16359.82	22198.32
10	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8-9)	1648.54	5905.29	4059.56	12756.20	13497.51	19313.96	2234.62	7747.23	5522.47	17020.11	18012.10	25854.57
11	Tax Expenses	533.20	2026.22	1149.50	4069.36	4137.96	6212.39	860.60	2591.88	1629.39	5637.14	5407.60	8337.20
12	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (10-11)	1115.34	3879.07	2910.06	8686.84	9359.55	13101.57	1374.02	5155.35	3893.08	11382.97	12604.50	17517.37
13	Extraordinary items (net of tax expenses)	1115.34	3879.07	2910.06	8686.84	9359.55	13101.57	1374.02	5155.35	3893.08	11382.97	12604.50	17517.37
14	NET PROFIT FOR THE PERIOD (12-13)	1115.34	3879.07	2910.06	8686.84	9359.55	13101.57	1374.02	5155.35	3893.08	11382.97	12604.50	17517.37
15	Share in profit of Associates							78.30	35.47	69.84	175.72	169.99	314.44
16	Share of Minority							192.83	199.12	134.72	593.93	474.30	837.51
17	NET PROFIT AFTER MINORITY INTEREST (14+15-16)	1115.34	3879.07	2910.06	8686.84	9359.55	13101.57	1259.49	4991.70	3828.20	10964.76	12300.19	16994.30
18	Paid-up equity Share Capital	776.28	776.28	746.57	776.28	746.57	746.57	776.28	776.28	746.57	776.28	746.57	746.57
19	Reserves excluding Revaluation Reserves												160640.97
20	Analytical Ratios												
(i)	Percentage of shares held by Government of India	60.18%	60.18%	58.60%	60.18%	58.60%	58.60%	60.18%	60.18%	58.60%	60.18%	58.60%	58.60%
(ii)	Capital Adequacy Ratio (BASEL -III)	12.45%	12.17%	12.03%	12.45%	12.03%	12.00%	6.01%	6.54%	5.13%	14.30%	16.48%	22.76%
(iii)	Earnings Per Share (EPS) (in Rs.)	1.43	5.08	3.90	11.33	12.54	17.55	1.61	6.54	5.13	14.30	16.48	22.76
(a)	Basic and diluted EPS before Extraordinary items (net of tax expenses) (not annualised for quarter/Nine Months)	1.43	5.08	3.90	11.33	12.54	17.55	1.61	6.54	5.13	14.30	16.48	22.76
(b)	Basic and diluted EPS after Extraordinary items (net of tax expenses) (not annualised for quarter/Nine Months)	1.43	5.08	3.90	11.33	12.54	17.55	1.61	6.54	5.13	14.30	16.48	22.76
(iv)	NPA Ratios												
(a)	Amount of gross non-performing assets	72791.73	56834.28	61991.45	72791.73	61991.45	56725.34						
(b)	Amount of net non-performing assets	40249.12	28591.96	34468.74	40249.12	34468.74	27590.58						
(c)	% of gross NPAs	5.10%	4.15%	4.90%	5.10%	4.90%	4.25%						
(d)	% of net NPAs	2.89%	2.14%	2.80%	2.89%	2.80%	2.12%						
(v)	Return on Assets (net assets basis - Annualised)	0.21%	0.75%	0.62%	0.55%	0.68%	0.68%						

*[Handwritten signature and initials]*

Summarised Statement of Assets & Liabilities

Sr. No	Particulars	Standalone			Consolidated			(Rs. in crores)
		As at 31.12.2015 Unaudited	As at 31.12.2014 Unaudited	As at 31.03.2015 Audited	As at 31.12.2015 Unaudited	As at 31.12.2014 Unaudited	As at 31.03.2015 Audited	
1	Capital and Liabilities							
a	Capital	776.28	746.57	746.57	776.28	746.57	746.57	
b	Reserves & Surplus	145780.99	127804.61	127891.66	181075.46	159975.76	160640.97	
c	Minority Interest				6170.01	5362.74	5497.12	
d	Deposits	1671416.15	1510076.93	1576793.24	2172260.54	1969677.94	2052960.79	
e	Borrowings	219676.08	181674.78	205150.29	253140.93	220061.88	244663.46	
f	Other liabilities and provisions	111138.20	83759.59	137698.04	212111.92	173570.01	235601.11	
	Total Capital and Liabilities	2148787.70	1904062.48	2048079.80	2825535.14	2529394.90	2700110.02	
2	Assets							
a	Cash and Balances with RBI	80043.82	69825.14	115883.84	103094.44	92056.96	144287.55	
b	Balances with Banks and money at call and short notice	25747.24	38631.85	38871.94	29753.90	46416.54	44193.50	
c	Investments	544349.83	476876.34	481758.75	762584.52	667696.41	673507.48	
d	Advances	1391257.76	1232544.86	1300026.39	1789053.95	1607986.40	1692211.33	
e	Fixed Assets	9578.73	8756.67	9329.17	12827.36	11627.84	12379.30	
f	Other Assets	97810.32	77427.62	102209.71	128220.97	103610.75	133530.86	
	Total Assets	2148787.70	1904062.48	2048079.80	2825535.14	2529394.90	2700110.02	

Segment-wise Revenue, Results and Capital Employed

Sr. No	Particulars	Standalone			Consolidated			(Rs. in crores)
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited	
1	Segment Revenue (Income)							
a	Treasury Operations	12554.07	12525.02	10439.83	36667.95	29291.04	41095.95	
b	Corporate / Wholesale Banking Operations	15604.76	15782.69	15591.92	46498.48	45373.15	61445.90	
c	Retail Banking Operations	18572.18	18542.23	17749.81	55090.39	51579.67	71248.38	
d	Insurance Business							
e	Other Banking Operations							
f	Add / (Less) : Unallocated	0.01	4.86	2.42	59.87	112.69	1182.73	
	Total	46731.02	46854.80	43783.98	138316.69	126356.55	174972.96	
2	Segment Results (Profit before tax)							
a	Treasury Operations	2083.72	1950.64	1861.16	5872.99	4815.65	7554.38	
b	Corporate / Wholesale Banking Operations	-4519.19	683.65	436.08	-2910.89	901.07	-308.47	
c	Retail Banking Operations	4914.21	4034.47	2726.03	12250.29	10550.85	14758.80	
d	Insurance Business							
e	Other Banking Operations							
f	Total	2478.74	6668.76	5023.27	15212.39	16267.57	22004.71	
	Add / (Less) : Unallocated	-830.20	-763.47	-963.71	-2456.19	-2770.06	-2690.75	
	Profit from Ordinary Activities Before Tax	1648.54	5905.29	4059.56	12756.20	13497.51	19313.96	
	Less : Tax Expenses	533.20	2026.22	1149.50	4069.36	4137.96	6212.39	
	Less : Extraordinary Profit / Loss							
	Net Profit before share of profit in Associates/ Minority Interest	1115.34	3879.07	2910.06	8686.84	9359.55	13101.57	
	Add: Share in profit of Associates							
	Less: Minority Interest							
	Net Profit*	1115.34	3879.07	2910.06	8686.84	9359.55	13101.57	
3	Capital Employed (Segment Assets - Segment Liabilities)							
a	Treasury Operations	216065.53	207065.67	199164.43	216065.53	199164.43	190866.79	
b	Corporate / Wholesale Banking Operations	89336.44	82408.96	97831.98	89336.44	97831.98	95049.62	
c	Retail Banking Operations	-112260.04	-102413.93	-120872.41	-112260.04	-120872.41	-119790.88	
d	Insurance Business							
e	Other Banking Operations							
f	Unallocated	-46584.66	-41503.57	-47572.82	-46584.66	-47572.82	-37687.30	
	Total	146557.27	145557.13	128551.18	146557.27	128551.18	128438.23	

\* Segments Net Results are arrived after taking the effects of Transfer Pricing. The above results have been approved by the Central Board of the Bank at the meeting held on 11th February 2016 and were subjected to "Limited Review" by the Statutory Central Auditors of the bank.

Date: 11.02.2016  
Place: Mumbai

P K Gupta  
MD (C&R)

Rajesh Kumar  
MD (NBG)

V G Kannan  
MD (A&S)

B Sriram  
MD (CBG)

Arundhati Bhattacharya  
CHAIRMAN