

OIL AND GAS DEVELOPMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2019

		2019	2018
	Note	------(Rupees '000)-----	
Sales - net	26	261,481,188	205,335,000
Royalty		(29,335,927)	(21,970,947)
Operating expenses	27	(63,455,844)	(60,213,460)
Transportation charges		(1,627,854)	(1,670,850)
		<u>(94,419,625)</u>	<u>(83,855,257)</u>
Gross profit		167,061,563	121,479,743
Other income	28	32,288,249	16,008,118
Exploration and prospecting expenditure	29	(12,499,324)	(16,190,496)
General and administration expenses	30	(4,129,249)	(4,087,862)
Finance cost	31	(1,692,538)	(1,729,886)
Workers' profit participation fund		(9,294,706)	(5,927,724)
Share of profit in associate - net of taxation	16.1	4,865,418	3,074,868
		<u>176,599,413</u>	<u>112,626,761</u>
Profit before taxation		176,599,413	112,626,761
Taxation	32	(58,213,625)	(33,890,466)
Profit for the year		<u>118,385,788</u>	<u>78,736,295</u>
Earnings per share - basic and diluted (Rupees)	33	<u>27.53</u>	<u>18.31</u>

The annexed notes 1 to 48 form an integral part of these financial statements.