



Annexure A

The details of acquisition are as under:

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Tata Steel Downstream Products Limited ('TSDPL') is a wholly owned subsidiary of Tata Steel Limited. It is engaged in the business of processing finished hot-rolled (HR) and cold-rolled (CR) coils.</p> <p>TSDPL was incorporated in 1997. It has 10 large processing units and 15 sales and distribution locations. It caters to a broad spectrum of industries and has emerged as one of the leading automotive steel suppliers.</p> <p>The turnover/revenue of TSDPL for the previous three financial years are as below:</p> <p>FY2021-22: ₹6,805 crore FY2020-21: ₹3,620 crore FY2019-20: ₹3,108 crore</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, TSDPL, a wholly owned subsidiary has allotted 3,55,871 equity shares at ₹140.50 /- each to Tata Steel Limited aggregating to ₹5 crore, on preferential basis. The transaction has been carried out in compliance with all applicable laws.
3.	Industry to which the entity being acquired belongs;	Processing of Finished HR and CR Coils
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company has acquired 355,871 equity shares of TSDPL aggregating to ₹5 crore. These funds will be utilized by TSDPL for further investment in Tata steel Advanced Materials Limited, a wholly owned subsidiary of the Company, for business synergy and for other general corporate purposes.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None
6.	Indicative time period for completion of the acquisition;	May 24, 2022



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7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration																
8.	Cost of acquisition or the price at which the shares are acquired;	₹5 crore																
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	<table><tr><th colspan="4">Equity Shareholding of the Company in TSDPL</th></tr><tr><th colspan="2">Pre-acquisition</th><th colspan="2">Post-acquisition</th></tr><tr><th>Nos.</th><th>%</th><th>Nos.</th><th>%</th></tr><tr><td>24,23,27,940</td><td>100</td><td>24,26,83,811</td><td>100</td></tr></table>	Equity Shareholding of the Company in TSDPL				Pre-acquisition		Post-acquisition		Nos.	%	Nos.	%	24,23,27,940	100	24,26,83,811	100
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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>TSDPL is a wholly-owned subsidiary of Tata Steel Limited. It is engaged in the business of processing finished HR and CR coils.</p> <p>TSDPL was incorporated in 1997. It has 10 large processing units and 15 sales and distribution locations. The Company caters to a broad spectrum of industries and has emerged as one of the leading Automotive Steel Suppliers.</p> <p>The turnover/revenue of TSDPL for the previous three financial years are as below:</p> <p>FY2021-22: ₹6,805 crore FY2020-21: ₹3,620 crore FY2019-20: ₹3,108 crore</p>																