

(GDR under the symbol: "SDIC")

THIRD QUARTERLY REPORT OF 2020

The Board of Directors of the Company is pleased to announce the unaudited financial information of the Company and its subsidiaries for the third quarter ended September 30, 2020, prepared in accordance with China Accounting Standards for Business Enterprises.

This announcement contains the English translation of the Chinese version of "SDIC Power Holdings Co., LTD. Third Quarterly Report of 2020" as published on the website of the Shanghai Stock Exchange, and is provided for your reference only. In case of discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires.

| "Board" or "Board of | the board of Directors of the Company | | |
|---------------------------|---|--|--|
| Directors" | | | |
| "Company" or "SDIC Power" | SDIC Power Holdings CO., LTD a joint stock company incorporated in the People's Republic of China with limited liability under the corporate name 国投电力控股股份有限公司(SDIC Power Holdings CO., LTD), converted from its predecessor SDIC Huajing Power Holdings Co., Ltd. (国投华靖电力控股股份有限公司) on 28 February 2012, the A Shares of which have been listed on the Shanghai Stock Exchange since 2002 (Stock Code: 600886) after SDIC injected certain power generating assets to a then listed company pursuant to an asset swap agreement. Unless the context otherwise requires, it includes its | | |
| "Director(s)" | predecessor the director(s) of the Company | | |
| "GDR" | a global depositary receipt which represents A Shares | | |
| "Group" | the Company and its consolidated subsidiaries | | |
| "GW" | gigawatt, a unit of power. 1 $GW = 1,000 MW$ | | |
| "GWh" | gigawatt-hour, a unit of energy. 1 GWh = 1 million kWh | | |
| "Jingyuan Second Power" | Jingyuan Second Power Co., Ltd. (靖远第二发电公 | | |
| 1 | / 27 | | |

| | 司), a company incorporated in the PRC and a |
|---------------------------|--|
| | disposed subsidiary of the Company |
| "kW" | kilowatt, a unit of power. $1 \text{ kW} = 1,000 \text{ watts}$ |
| "kWh" | kilowatt-hour, a unit of energy. The standard unit of |
| | energy |
| | used in the electric power industry. One kilowatt- |
| | hour is |
| | the amount of energy that would be produced by a |
| | power |
| | generator producing one thousand watts for one hour |
| "MW" | megawatt, a unit of power. $1 \text{ MW} = 1,000 \text{ kW}$. The |
| | capacity of a power generation project is generally |
| | expressed in MW |
| "MWh" | megawatt-hour, a unit of energy. 1 MWh = 1,000 |
| | kWh |
| "PRC Company Law" | the Company Law of the People's Republic of China |
| | (中华人民共和国公司法), as amended and adopted |
| | by the Standing Committee of the Tenth National |
| | People's Congress on 27 October 27 2005 and |
| | effective on 1 January 2006, as amended, |
| | supplemented or otherwise modified from time to |
| | time, which was further amended on 28 December |
| | 2013 and became effective on 1 March 2014 |
| "PRC" or "China" | the People's Republic of China |
| "RMB" or "Renminbi" | the lawful currency of the PRC |
| "SDIC" | State Development & Investment Corp., Ltd. (国家 |
| | 开发投资集团有限公司), the controlling |
| | shareholder of the Company |
| "SDIC Xuancheng" | SDIC Xuan Cheng Electric Power Co., Ltd. (国投宣 |
| | 城发电有限责任公司), a company incorporated in |
| | the PRC and a disposed subsidiary of the Company |
| "SDIC Yili" | SDIC Yili Energy Development Co., Ltd. (国投伊犁 |
| | 能源开发有限公司), a company incorporated in the |
| | PRC and a disposed subsidiary of the Company |
| "Yalong River Hydropower" | Yalong River Hydropower Development Company, |
| | Ltd. (雅砻江流域水电开发有限公司), a company |
| | incorporated in the PRC and a subsidiary of the |
| | Company, previously known as Ertan Hydropower |
| " 0/0" | per cent. |

SDIC POWER HOLDINGS CO., LTD. THIRD QUARTERLY REPORT OF 2020

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I. Important Notice

1.1 The Board, the Supervisory Committee, Directors, Supervisors and senior management of the Company warrant that the information in this quarterly report is true, accurate, complete and contains no false record, misleading statement or material omission, and assume individual and joint liabilities to the information contained herein.

1.2 The 2020 third quarterly report of the Company was considered and approved at the 20th meeting of the 11th Session of Board of Directors of the Company on 30 October 2020, which all directors were required to attend and all of them attended in person.

1.3 Zhu Jiwei, officer in charge, Zhou Changxin, officer in charge of accounting, and Zhang Song, officer in charge of the accounting office of the Company (head of accounting department), hereby guarantee that the financial statements contained in this quarterly report are true, accurate and complete.

1.4 This third quarterly report of the Company, which is prepared in accordance with the China Accounting Standards for Business Enterprises, is unaudited.

II. Basic Information of the Company

| 5 | | Unit: Yuan Curr | ency: RMB |
|---|---|--|------------|
| Items | As of the end of the Reporting Period | As of the end of the previous year | Change (%) |
| Total current assets | 221,837,327,350.40 | 224,721,513,218.80 | -1.28 |
| Net assets attribute to shareholders of listed Company | 44,353,729,444.45 | 40,382,512,223.65 | 9.83 |
| Items | Beginning of the year to the end of the Report Period (January-September) | Beginning of the previous year to the end of the report period in the previous year (January-September) | Change (%) |
| Net cash flow generated from operating activities | 15,896,135,076.69 | 15,896,924,441.41 | - |
| Items | Beginning of the year to the end of the Reporting Period (January-September) | Beginning of the previous year to the end of the reporting period in the previous year (January-September) | Change (%) |
| Operating revenue | 29,676,002,860.49 | 32,246,058,972.26 | -7.97 |
| Net profit attributable to shareholders of listed Companies | 5,210,932,943.57 | 4,332,672,876.79 | 20.27 |
| Net profit attributable to shareholders of the listed Company | 4,577,439,636.44 | 4,248,741,923.24 | 7.74 |

2.1 Key Financial Data

| excluding extraordinary gains and losses | | | |
|---|--------|--------|-------------------|
| Weighted average return | 12.98 | 10.75 | Increased by 2.23 |
| on net assets(%) | 12.70 | 10.75 | percentage point |
| Basic earnings per share (RMB/share) | 0.7444 | 0.6034 | 23.37 |
| Diluted earnings per share (RMB/share) | 0.7444 | 0.6034 | 23.37 |

Items and amount of extraordinary gains and losses $\sqrt{}$ Applicable \square Not applicable

| | Unit: | Yuan Currency: RMB |
|--|------------------------------------|--|
| Items | Current period (July-September) | Beginning of the year to the end of the report period(January- September) |
| Profit or loss on disposal of non- current assets | -5,541,263.10 | 538,014,190.03 |
| Government subsidies recognized in profit and loss of the current period, excluding those closely related to the normal operation of the Company and granted on an ongoing basis in standard fixed amount or fixed quota in accordance with government policies and regulations | 4,539,193.70 | 14,798,688.46 |
| The investment cost of an enterprise's subsidiaries, associated enterprises and joint ventures is less than the income generated by the fair value of the identifiable net assets of the invested entity when the investment is obtained | - | 55,078,614.70 |
| Profits and losses arising from contingencies unrelated to the normal operation of the company | 61,271,996.82 | 61,271,996.82 |
| In addition to the normal business of the company effective hedging related business, tradable financial assets, derivative financial assets, tradable financial liabilities, changes in the fair value of the derivative financial liabilities to generate profits and losses, as well as the disposal of tradable financial assets, derivative financial assets, tradable financial liabilities, derivative financial liabilities and other creditor's rights investment returns | -4,211,684.62 | -16,228,107.50 |
| Profit and loss from external entrusted loans | - | 5,724,194.17 |
| Other non-operating income and expenses other than the above items | -56,939,960.47 | -36,635,739.14 |
| Effect of minority interest (net of tax) | 11,419,340.99 | 10,075,285.28 |
| Effect of income tax | 1,729,058.56 | 1,394,184.31 |

| Total | 12,266,681.88 | 633,493,307.13 |
|-------|---------------|----------------|
|-------|---------------|----------------|

2.2 Total number of shareholders and shareholding of top ten shareholders and top ten holders of tradable shares (or holders of shares not subject to selling restrictions) as of the end of the Reporting Period

| Total number of sharehold | lers | | | | | 101,747 |
|--|---|----------------|---------------------------------------|------------------------|------------------------|----------------------------|
| | | ing of top ten | shareholders | | | |
| Nama af shambaldan | Number of | | Number of shares held | | ged or n shares | Class of |
| Name of shareholder | shares held as of the end of the Reporting Period | Percent (%) | subject to selling restrictions | Status of shares | Number of shares | Class of shareholder |
| SDIC | 3,337,136,589 | 49.18 | 0 | Nil | - | State-owned legal person |
| China Yangtze Power Co., Ltd. | 918,739,510 | 13.54 | 0 | Nil | - | State-owned legal person |
| China Securities Finance Co., Ltd. | 203,657,917 | 3.00 | 0 | Nil | - | Unknown |
| Hong Kong Securities Clearing Co., Ltd. | 174,652,542 | 2.57 | 0 | Nil | - | Unknown |
| Shanghai Chongyang Strategic Investment Co., Ltd—Chongyang Strategic Caizhi Fund | 90,460,317 | 1.33 | 0 | Nil | - | Unknown |
| Shanghai Chongyang Strategic Investment Co., Ltd—Chongyang Strategic Juzhi Fund | 75,687,364 | 1.12 | 0 | Nil | - | Unknown |
| Shanghai Chongyang Strategic Investment Co., Ltd—Chongyang Strategic Huizhi Fund | 54,988,628 | 0.81 | 0 | Nil | - | Unknown |
| Shanghai Chongyang Strategic Investment Co., Ltd—Chongyang Strategic Yingzhi Fund | 54,369,047 | 0.80 | 0 | Nil | - | Unknown |
| Mr. GONG Youhua | 50,659,000 | 0.75 | 0 | Nil | - | Domestic natural person |
| National Council for Social Security Fund of the PRC | 43,187,351 | 0.64 | 0 | Nil | - | Unknown |

| Name of | Number of tradable shares not subject | Class and nu | umber of shares |
|----------------------|---------------------------------------|---------------------------|-----------------|
| shareholder | to selling restrictions | Class | Number |
| SDIC | 3,337,136,589 | Ordinary shares | 3,337,136,589 |
| | | in RMB | |
| China Yangtze | 918,739,510 | Ordinary shares | 918,739,510 |
| Power Co., Ltd. | | in RMB | |
| China Securities | 203,657,917 | Ordinary shares | 203,657,917 |
| Finance Co., Ltd. | | in RMB | |
| Hong Kong | 174,652,542 | | 174,652,542 |
| Securities Clearing | | Ordinary shares | |
| Co., Ltd. | | in RMB | |
| Shanghai | 90,460,317 | | 90,460,317 |
| Chongyang | | | |
| Strategic Investment | | | |
| Co., Ltd— | | Ordinary shares | |
| Chongyang | | in RMB | |
| Strategic Caizhi | | | |
| Fund | | | |
| Shanghai | 75,687,364 | | 75,687,364 |
| Chongyang | | | |
| Strategic Investment | | Ordinary shares | |
| Co., Ltd— | | in RMB | |
| Chongyang | | | |
| Strategic Juzhi Fund | | | |
| Shanghai | 54,988,628 | | 54,988,628 |
| Chongyang | | | |
| Strategic Investment | | Outine and the sec | |
| Co., Ltd— | | Ordinary shares | |
| Chongyang | | in RMB | |
| Strategic Huizhi | | | |
| Fund | | | |
| Shanghai | 54,369,047 | | 54,369,047 |
| Chongyang | | | |
| Strategic Investment | | Ondinamy shares | |
| Co., Ltd— | | Ordinary shares in RMB | |
| Chongyang | | | |
| Strategic Yingzhi | | | |
| Fund | | | |
| Mr. GONG Youhua | 50,659,000 | Ordinary shares in RMB | 50,659,000 |
| National Council for | 43,187,351 | | 43,187,351 |
| Social Security Fund | · · · | Ordinary shares | · · · |
| of the PRC | | in RMB | |

| Description of the | SDIC, the largest shareholder of the company, has no connection with the other nine shareholders, |
|---------------------|---|
| connected | and is not a person acting in concert as stipulated under the Measures for the Administration of |
| relationship or | the Takeover of Listed Companies. |
| action in | Shanghai Chongyang Strategic Investment Co., Ltd-Chongyang Strategic Caizhi Fund, |
| concert between the | Shanghai Chongyang Strategic Investment Co., Ltd-Chongyang Strategic Juzhi Fund, Shanghai |
| above shareholders | Chongyang Strategic Investment Co., Ltd-Chongyang Strategic Huizhi Fund and Shanghai |
| | Chongyang Strategic Investment Co., Ltd-Chongyang Strategic Yingzhi Fund are wholly-owned |
| | by Shanghai Chongyang Strategic Investment Co., Ltd. |
| | Apart from the above, it is not known if there is any connection between other shareholders or |
| | whether such shareholders are parties acting in concert as stipulated under the Measures for the |
| | Administration of the Takeover of Listed Companies. |
| Explanation on | The Company has no shareholders of preference shares. |
| restored voting | |
| rights by | |
| shareholders of | |
| preference shares | |
| and | |
| number of shares | |
| held | |

III. Major Events

3.1 Details and reasons for material changes in key accounting statement items and financial indicators of the Company

 \checkmark Applicable \square Not applicable

1. Accounts receivable increased by 49.00% compared with the beginning of the year, mainly due to the accumulation of Mergers & Acquisitions projects and renewable energy subsidies receivable;

2. The advance payment decreased by 58.78% compared with the beginning of the year, mainly due to the reduction of advance payment for coal and the settlement of advance payment for engineering projects;

3. Long-term receivables decreased by 26.72% compared with the beginning of the year, mainly due to the recovery of borrowings from shareholders of the Beatrice project in the current year;

4. Holding assets for sale, holding liabilities for sale decreased by 100% compared with the beginning of the year. The main reason is that Jingyuan Second Power, SDIC Yili and SDIC Xuancheng have been disposed this year;

5. Bonds payable increased by 44.72% compared with the beginning of the year, mainly due to bonds issued by Yalong River Hydropower;

6. Long-term payables increased by 52.96% compared with the beginning of the year, mainly due to the increase in long-term payables due to the acquisition of projects this year;

7. Long-term employee benefits payable increased by 32,556.08% compared with the beginning of this year, mainly due to the provision of non-coordinate expense for retirees this year in accordance with relevant policies.

8. Other comprehensive income increased by 54.07% compared with the beginning of the year, mainly due to the increase of other comprehensive income generated by the Beatrice project this year;

9. The sales expense increased by 260.31% compared with the same period of last year, mainly due to the reclassification of electricity sales personnel's expense to sales expense in the current period;

10. The investment income increased by 80.44% compared with the same period of last year, mainly due to the investment income generated by the disposal of subsidiaries and joint-stock enterprises in the current period;

11. Non-operating expense increased by 93.02% over the same period of last year, mainly due to the increase in donation expenditure in the current period;

12. The cash received from the investment income increased by 81.72% compared with the same period of last year, mainly due to the increased dividends received from the Beatrice project in the current period;

13. The cash payed from investment increased by 134.54% compared with the same period of last year, mainly due to the increase of external investment in the current period.

3.2 Analysis and explanation on the progress of major events and their effects and solutions \Box Applicable \sqrt{Not} applicable

3.3 Overdue and unfulfilled undertakings during the Reporting Period \Box Applicable $\sqrt{}$ Not applicable

3.4 Warning and reasons for cumulative net loss expected to be recorded for the period from the beginning of the year to the end of the next reporting period or material changes of cumulative net profit as compared to the corresponding period of the previous year

 \Box Applicable $\sqrt{}$ Not applicable

| Name of | SDIC POWER HOLDINGS |
|----------------|---------------------|
| Company | CO., LTD. |
| Legal | Zhu Jiwei |
| representative | |
| Date | October 30,2020 |

IV. Appendix

4.1 Financial Statements

Consolidated Balance sheet

September 30,2020

Prepared by: SDIC POWER HOLDINGS CO., LTD.

| Unit: Yu | an Currency : RMB | Type of audit: Unaudited |
|---|--------------------|--------------------------|
| Items | September 30,2020 | December 31,2019 |
| Current assets: | - | |
| Cash and cash equivalents and restricted deposits | 7,781,625,587.71 | 8,435,687,520.50 |
| Settlement funds | | |
| Lending funds | | |
| Trading financial assets | 921,955,983.75 | 859,184,091.25 |
| Derivative financial assets | | , , |
| Notes receivable | 464,342,070.96 | 462,389,125.54 |
| Accounts receivable | 7,393,984,686.34 | 4,962,430,884.73 |
| Receivables financing | 199,703,120.59 | 174,317,766.71 |
| Prepayments | 125,672,584.59 | 304,902,870.90 |
| Receivable premium | | |
| Accounts receivable reinsurance | | |
| Receivable reserves | | |
| Other receivables | 163,606,910.79 | 169,643,916.98 |
| Including: Interest receivable | 8,866,912.14 | 8,606,267.07 |
| Dividends receivable | 40,559,416.06 | |
| Repurchase the sale of financial assets | | |
| Inventoried | 1,157,454,293.14 | 1,158,862,410.31 |
| Contract assets | | , , , |
| Held-for-sale assets | | 7,481,117,580.83 |
| Non-current assets due within one | | , , , , |
| year | | |
| Other current assets | 770,482,259.80 | 925,145,171.57 |
| Total current assets | 18,978,827,497.67 | 24,933,681,339.32 |
| Non-current assets: | · | |
| Loans and payments on behalf | | |
| Debt investment | | |
| Other debt investment | | |
| Long-term receivables | 374,723,761.34 | 511,387,387.09 |
| Long-term equity investments | 9,665,104,624.92 | 9,707,275,789.53 |
| Other equity instrument investments | 156,561,795.13 | 116,096,780.99 |
| Other non-current financial assets | | |
| Investment properties | 88,229,057.46 | 96,606,896.91 |
| Fixed assets | 130,202,712,977.03 | 133,284,924,312.36 |
| Construction in progress | 54,737,183,991.33 | 48,793,427,844.29 |
| Productive biological assets | | |
| Oil and gas assets | | |
| Right-of-use assets | | |
| Intangible assets | 4,879,535,728.53 | 4,733,504,729.26 |
| Research and project expenditures | 22,557,945.99 | 22,557,945.99 |

| C 1 11 | 400 025 700 00 | 421 482 412 05 |
|---|---|---|
| Goodwill | 408,035,789.98 | 431,483,412.95 |
| Long-term amortized expenses Deferred tax assets | 172,380,277.82 | 168,743,743.63 |
| Other non-current assets | 464,664,679.28 | <u>400,310,019.64</u> 1,521,513,016.84 |
| | | |
| Total non-current assets Total assets | 202,858,499,852.73 | 199,787,831,879.48 |
| Current liabilities: | 221,837,327,350.40 | 224,721,513,218.80 |
| | 6 605 102 410 02 | 5 202 4(2 (22 20 |
| Short-term loans | 6,695,102,419.82 | 5,303,463,632.20 |
| Borrowing from the central bank | | |
| Borrowing funds | | |
| Trading financial liabilities Derivative financial liabilities | | |
| | 242 875 000 00 | 506 292 097 24 |
| Notes payable | 242,875,000.00 | 506,383,987.34 |
| Accounts payable | 2,786,382,762.61 | 3,002,371,752.88 |
| Advance receipts Contract liabilities | 130,871,815.44 | 145,944,288.65 |
| | | |
| Selling repurchased financial assets | | |
| Accept deposit and interbank deposit Agency trading securities | | |
| Agency underwriting securities | | |
| Employee benefits payable | 169,513,003.84 | 229,940,609.86 |
| Taxes payable | 1,490,477,173.48 | 698,836,841.96 |
| Other payables | 5,459,666,478.52 | 5,894,016,046.21 |
| Including: Interests payables | 5,459,000,478.52 | 3,894,010,040.21 |
| | 02 294 006 15 | 147.0(2.01/ 44 |
| Dividends payables Fees and commissions payable | 92,384,006.15 | 147,062,816.44 |
| 1 7 | | |
| Reinsurance payable Held-for-sale liabilities | | 5 507 706 402 75 |
| Non-current liabilities due within one | 9,679,220,738.80 | 5,597,706,403.75 11,296,700,316.23 |
| year | 9,079,220,738.80 | 11,290,700,310.23 |
| Other current liabilities | 3,074,907,305.56 | 1,544,500,212.84 |
| Total current liabilities | 29,729,016,698.07 | 34,219,864,091.92 |
| Non-current liabilities: | 1), 1), 0 10,00007 | 0 1,217,00 1,071.72 |
| Reserve fund for insurance contract | | |
| Long-term loans | 104,182,060,016.88 | 110,295,284,315.92 |
| Bonds payables | 6,504,929,136.34 | 4,494,954,246.45 |
| Including: Preferred stock | 0,301,929,130.31 | 1,191,991,210.15 |
| Perpetual deb | | |
| Lease liability | | |
| Long-term payables | 1,181,372,338.81 | 772,341,362.10 |
| Long-term employee benefits | 408,459,531.05 | 1,250,791.66 |
| payable | ,, | 1,200,791000 |
| Provision | 285,316,726.84 | 296,730,248.79 |
| Deferred revenue | 206,467,062.75 | 204,868,165.85 |
| Deferred tax liabilities | 42,041,382.80 | 42,040,150.83 |
| Other non-current liabilities | | , , |
| Total non-current liabilities | 112,810,646,195.47 | 116,107,469,281.60 |
| Total liabilities | 142,539,662,893.54 | 150,327,333,373.52 |
| Shareholders' equity: | | |
| Share capital | 6,786,023,347.00 | 6,786,023,347.00 |
| Other equity instruments | 4,498,981,367.93 | 3,999,018,867.93 |
| Including: Preferred stock | ., | -,-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| Perpetual debt | 4,498,981,367.93 | 3,999,018,867.93 |
| | .,.,0,,01,001,00 | 2,22,010,001.95 |

| Capital surplus | 6,469,258,249.68 | 6,461,460,075.46 |
|---|--------------------|--------------------|
| Less: Treasury stock | | |
| Other comprehensive income | -65,014,349.51 | -141,558,497.05 |
| Special reserve | | |
| Surplus reserve | 2,098,931,520.69 | 2,098,931,520.69 |
| General risk provisions | | |
| Undistributed profit | 24,565,549,308.66 | 21,178,636,909.62 |
| Total shareholders' equity attributable to parent company | 44,353,729,444.45 | 40,382,512,223.65 |
| Minority interests | 34,943,935,012.41 | 34,011,667,621.63 |
| Total shareholders' equity | 79,297,664,456.86 | 74,394,179,845.28 |
| Total liabilities and shareholders' equity | 221,837,327,350.40 | 224,721,513,218.80 |

Balance sheet of the Parent Company September 30,2020 Prepared by: SDIC POWER HOLDINGS CO., LTD.

Unit: Yuan Currency: RMB Type of audit: Unaudited

| Items | September 30,2020 | December 31,2019 |
|---|-------------------|-------------------|
| Current assets: | | |
| Cash and cash equivalents and restricted deposits | 2,436,306,024.78 | 1,497,003,604.18 |
| Trading financial assets | 921,955,983.75 | 859,184,091.25 |
| Derivative financial assets | | |
| Notes receivable | | |
| Accounts receivable | | |
| Receivables financing | | |
| Prepayments | 96,551.72 | 935,489.80 |
| Other receivables | 230,976,366.65 | 209,039,542.18 |
| Including: Interests receivables | 846,368.05 | 2,142,387.52 |
| Dividends receivables | 119,529,074.85 | 114,332,576.10 |
| Inventories | | |
| Contract assets | | |
| Held-for-sale assets | | 1,690,826,211.96 |
| Non-current assets due within one year | | |
| Other current assets | 124,000,000.00 | 510,424,349.91 |
| Total current assets | 3,713,334,926.90 | 4,767,413,289.28 |
| Non-current assets: | | |
| Debt investment | | |
| Other debt investment | | |
| Long-term receivables | 1,422,000,000.00 | 1,162,000,000.00 |
| Long-term equity investments | 39,953,413,963.23 | 38,415,636,741.83 |
| Other equity instrument investments | 205,956,807.96 | 166,489,479.76 |
| Other non-current financial assets | | |
| Investment properties | | |
| Fixed assets | 889,896.94 | 1,246,983.38 |
| Construction in progress | 270,344.83 | |
| Productive biological assets | | |
| Oil and gas assets | | |
| Right-of-use assets | | |
| Intangible assets | 1,583,727.80 | 880,712.89 |

| Research and development project | | |
|--|-------------------|-------------------|
| expenditures | | |
| Goodwill | | |
| Long-term amortized expenses | | |
| Deferred tax assets | | |
| Other non-current assets | | |
| Total non-current assets | 41,584,114,740.76 | 39,746,253,917.86 |
| Total assets | 45,297,449,667.66 | 44,513,667,207.14 |
| Current liabilities: | -, -, -, -, |))) |
| Short-term loans | | 1,101,266,986.12 |
| Trading financial liabilities | | 1,101,200,900.12 |
| Derivative financial liabilities | | |
| Notes payable | | |
| Accounts payable | 433,445.43 | 524,259.49 |
| Advance receipts | 100,110110 | 521,259119 |
| Contract liabilities | | |
| Employee benefits payable | 3,077,447.25 | 5,550,278.14 |
| Taxes payable | 951,055.70 | 936,024.77 |
| Other payables | 143,654,911.68 | 155,990,098.64 |
| Including: Interests payable | 110,00 1,911.00 | 155,556,656.61 |
| Dividends payable | 72,368,194.45 | 118,509,178.08 |
| Held-for-sale liabilities | /2,308,194.43 | 110,309,170.00 |
| Non-current liabilities due within one | | |
| | 2,466,412,600.40 | 1,055,561,332.55 |
| year Other current liabilities | 47,907.62 | |
| Total current liabilities | , | 2 210 929 070 71 |
| Non-current liabilities: | 2,614,577,368.08 | 2,319,828,979.71 |
| | 2 055 000 727 54 | 2 954 262 244 27 |
| Long-term loans | 2,055,909,727.54 | 3,854,263,344.27 |
| Bonds payable | 2,451,687,705.67 | 2,436,860,273.98 |
| Including: Preferred stock | | |
| Perpetual debt | | |
| Lease liability | | |
| Long-term payables | | |
| Long-term employee benefits payable | 35,000,000.00 | |
| Provision | | |
| Deferred revenue | | |
| Deferred tax liabilities | | |
| Other non-current liabilities | | |
| Total non-current liabilities | 4,542,597,433.21 | 6,291,123,618.25 |
| Total liabilities | 7,157,174,801.29 | 8,610,952,597.96 |
| Shareholders' equity: | 7,137,174,001.23 | 0,010,952,597.90 |
| | | |
| Share capital) | 6,786,023,347.00 | 6,786,023,347.00 |
| Other equity instruments | 4,498,981,367.93 | 3,999,018,867.93 |
| Including: Preferred stock | | |
| Perpetual debt | 4,498,981,367.93 | 3,999,018,867.93 |
| Capital surplus | 9,894,045,165.90 | 9,886,246,991.68 |
| Less: Treasury stock | | |
| Other comprehensive income | -8,292,282.71 | -17,316,902.02 |
| Special reserve | | |
| Surplus reserve | 2,083,068,955.84 | 2,083,068,955.84 |
| Undistributed profit | 14,886,448,312.41 | 13,165,673,348.75 |
| Total shareholders' equity | 38,140,274,866.37 | 35,902,714,609.18 |

| Total liabilities and shareholders' | 45,297,449,667.66 | 44,513,667,207.14 |
|-------------------------------------|-------------------|-------------------|
| equity | 43,297,449,007.00 | 44,515,007,207.14 |

Consolidated Income Statement

January to September 2020

Prepared by SDIC POWER HOLDINGS CO., LTD.

Unit: Yuan Currency: RMB Type of audit: Unaudited

| Items | The third quarter of 2020 | The third quarter of 2019 | The first three quarters of 2020 (January- | The first three quarters of 2020 (January- |
|--|------------------------------|------------------------------|--|--|
| | (July-September) | (July-September) | September) | September) |
| I、Total operating revenue | 12,205,666,744.36 | 12,636,583,918.51 | 29,676,002,860.49 | 32,246,058,972.26 |
| Including: Operating revenue | 12,205,666,744.36 | 12,636,583,918.51 | 29,676,002,860.49 | 32,246,058,972.26 |
| Interest income | | | | |
| Earned premium | | | | |
| Charges expense and commissions | | | | |
| II、Total operating cost | 7,586,746,729.71 | 8,280,059,182.71 | 19,881,071,075.75 | 23,457,653,004.57 |
| Including: Operating cost | 5,618,119,492.91 | 6,458,917,986.86 | 14,817,883,425.62 | 18,298,608,559.55 |
| Interest expenses | | | | |
| Charges expense and commissions | | | | |
| Surrender value | | | | |
| Net payments for insurance claims | | | | |
| Net reserve for | | | | |
| insurance contract | | | | |
| Insurance dividend | | | | |
| payment | | | | |
| Reinsurance | | | | |
| expenses | 202 200 204 (4 | 292 507 045 29 | 705.027.012.25 | 720 201 000 07 |
| Taxes and surcharges | 293,389,204.64 | 283,507,045.28 | 705,027,912.35 | 720,201,900.97 |
| Selling expenses Administration | 5,312,219.64 | 2,663,490.60 | 16,155,279.59 | 4,483,737.53 |
| expenses | 636,365,149.22 | 314,307,120.76 | 1,147,231,126.98 | 850,985,778.46 |
| Research & development expenses | 1,855,486.30 | 1,188,209.84 | 2,321,983.09 | 2,658,757.63 |
| Finance expenses | 1,031,705,177.00 | 1,219,475,329.37 | 3,192,451,348.12 | 3,580,714,270.43 |
| Including: Interest expenses | 956,169,910.64 | 1,174,013,100.33 | 3,145,744,425.39 | 3,600,929,898.53 |
| Interest income | -20,486,588.49 | 5,794,450.46 | -67,454,684.93 | -66,863,241.65 |
| Add: Other income | 27,873,121.10 | 15,260,597.20 | 61,961,621.41 | 52,112,260.89 |
| Investment income (loss expressed with "-")) | 172,001,147.96 | 204,386,521.77 | 1,143,214,245.73 | 630,642,924.40 |
| Including: Share of profit in associates and joint ventures | 172,001,147.96 | 204,386,521.77 | 570,343,394.33 | 630,642,924.40 |
| Derecognized income of financial assets measured at amortized cost | | | | |

| Income (loss expressed with ".") Income (loss expressed with ".") Income (loss expressed with ".") The search of nom fair watue variation (loss expressed with ".") | | | | | |
|--|--------------------------------|---|------------------|---------------------------------------|---|
| ".") I I I Hege income (loss expressed with ".") Income from fair value variation (loss expressed with ".") 4,062,473.75 2,684,010.00 -16,228,107.50 8,147,577.50 Credit impairment loss (loss expressed with ".") -3,806,592.29 -23,734,891.93 -135,069,531.24 -109,691,709.65 Assets impairment loss (loss expressed with ".") -440,077.83 -63,218,039.58 -63,218,039.58 Income from disposal of assets (loss expressed with ".") 4,4818,610,087.34 4,492,067,447.32 10,849,442,229.92 9,307,249,814.80 Add: Non-operating expressed with ".") 3,6,697,812.09 64,176,232.76 129,994,593.88 106,63,6264.96 Less: Non-operating expressed with ".") 3,9440,858.35 23,285,142.89 56,410,825.18 29,225,520.97 IV 、 Total profits (loss expressed with ".") 4,031,516,840.75 3,945,571,796.36 8,537,632,405.71 4,302,672,876.71 (I)Classified by going concerr 1. Net profits (loss expressed with ".") 4,031,516,840.75 3,945,571,796.36 8,537,632,405.72 8,092,853,110.06 2. Net profits from discontinue operations 4,031,516,840.75 3,945,571,796.36 8,537,632,405.72 | Foreign exchange | | | | |
| Hege income (loss expressed with "-") Income from fair value variation (loss expressed with "-") 4,062,473.75 2,684,010.00 -16,228,107.50 8,147,577.50 expressed with "-") -3,806,592.29 -23,734,891.93 -135,069,531.24 -109,691,709.65 Assets impairment loss (loss expressed with "-") -440,077.83 -63,218,039.58 -63,218,039.58 Income from disposal of assets (loss expressed with "-") 4,818,610,087.34 4,492,067,447.32 10,849,442,229.92 9,307,249,814.80 Add: Non-operating income 36,697,812.09 64,176,232.76 129,994,593.88 106636,264.96 Less: Non-operating expressed with "-") 4,815,867,041.08 4,532,958,537.19 10,923,025,998.62 9,384,660,558.79 Less: Income tax expresses 785,550,234.93 682,243,434.03 1,844,690,909.19 1,430,827,715.31 V 、 Net profits (loss expressed with "-") 4,031,516,840.75 3,945,571,796.36 8,537,632,405.72 8,092,853,110.06 . Less: Income tax expresses 785,550,234.93 682,243,340.33 1,844,690,909.19 1,430,827,715.31 V 、 Net profits from continuing operations 4,031,516,840.75 3,945,571,796.36 8,537,632,405.72 | | | | | |
| expressed with "-") | / | | | | |
| Income from fair value variation (loss capressed with "-") 4,062,473.75 2,684,010.00 16,228,107.50 8,147,577.50 Credit impairment loss (loss expressed with "-") -3,806,592.29 -23,734,891.93 -135,069,531.24 -109,691,709.65 Assets impairment loss (loss expressed with "-") -440,077.83 -63,218,039.58 -63,218,039.58 Income from disposal of assets (loss expressed with "-") 4,818,610,087.34 4,492,067,447.32 10,849,442,229.92 9,307,249,814.80 Add: Non-operating income 36,697,812.09 64,176,232.76 129,994,593.88 106,636,264.96 Less: Non-operating expressed with "-") 4,815,867,041.08 4,532,958,537.19 10,923,025,998.62 9,384,660,558.79 Less: Income tax expenses 785,550,234.93 682,243,434.03 1,844,600,909.19 1,430,827,715.31 V . Net profits (loss expressed with "-") 4,030,316,806.15 3,850,715,103.16 9,078,335,089.43 7953,832,843.48 (I)Classified by going concern - - - - 8,092,853,110.06 2. Net profits from entiming operations -1,200,034.60 -94,856,693.20 540,702,683.71 -139,020,266.58 | | | | | |
| value variation (loss 4,062,473.75 2,684,010.00 -16,228,107.50 8,147,577.50 cxpressed with ".") -3,806,592.29 -23,734,891.93 -135,069,531.24 -109,691,709.65 Assets impairment loss (loss expressed with ".") -440,077.83 -63,218,039.58 -63,218,039.58 Income from disposal of assets 63,8218,039.58 -63,218,039.58 -63,218,039.58 III. Operating profits (loss expressed with ".") 4,818,610,087.34 4,492,067,447.32 10,849,442,229.22 9,307,249,814.80 Add: Non-operating income 36,697,812.09 64,176,232.76 129,994,593.88 106,636,264.96 Less: Non-operating expressed with ".") 4,815,867,041.08 4,532,958,537.19 10,923,025,998.62 9,384,660,558.79 Less: Income tax expenses 785,550,234.93 682,243,434.03 1,844,690,909.19 1,430,827,715.31 V _ Net profits from continued operations 4,003,316,806.15 3,945,571,796.36 8,537,632,405.72 8,092,853,110.06 2. Net profits from continued operations 1,200,034.60 -94,856,693.20 540,702,683.71 -19,902,02,66.68 (II) Classified by ownersion 1 | expressed with "-") | | | | |
| expressed with "-")Credit impairment loss (loss expressed with "-")3,806,592.2923,734,891.93135,069,531.24109,691,709.65Assets impairment loss (loss expressed with "-")-440,077.8363,218,039.5863,218,039.58Income from disposal of assets (loss expressed with "-")1164,514.06 $632,216.78$ $850,833.55$ Respressed with "-")4,818,610,087.344,492,067,447.3210,849,442,229.92 $9,307,249,814.80$ Add: Non-operating expenses36,697,812.0964,176,232.76129,994,593.88106,636,264.96Less: Non-operating expenses39,440,858.3523,285,142.8956,410,825.1829,225,520.97V vTotal profits (loss expressed with "-")4,303,316,806.153,850,715,103.169,078,335,089.437,953,832,843.48(1)Classified by going concern1.Net profits from continued operations-1,200,034.60-94,856,693.20540,702,683.71-139,020,266.581. Net profits from continued operations-1,200,034.60-94,856,693.20540,702,683.71-139,020,266.582. Not profits from continued operations107,550,887.15-7,269,496.4670,871,42.76-239,792,994.14(1)Attributable to parent company111,833,748.60-11,934,654.0376,544,147.54-245,529,840.13(2)Other comprehensive income that cannot be relassified into the profit ad losses5,585,615.75-5,058,000.008,783,224.75-58,110,984.791. Items that will not be relassified into the profit ad | Income from fair | | | | |
| expressed with "-")Credit impairment loss (loss expressed with "-")3,806,592.2923,734,891.93135,069,531.24109,691,709.65Assets impairment loss (loss expressed with "-")-440,077.8363,218,039.5863,218,039.58Income from disposal of assets (loss expressed with "-")1164,514.06 $632,216.78$ $850,833.55$ Respressed with "-")4,818,610,087.344,492,067,447.3210,849,442,229.92 $9,307,249,814.80$ Add: Non-operating expenses36,697,812.0964,176,232.76129,994,593.88106,636,264.96Less: Non-operating expenses39,440,858.3523,285,142.8956,410,825.1829,225,520.97V vTotal profits (loss expressed with "-")4,303,316,806.153,850,715,103.169,078,335,089.437,953,832,843.48(1)Classified by going concern1.Net profits from continued operations-1,200,034.60-94,856,693.20540,702,683.71-139,020,266.581. Net profits from continued operations-1,200,034.60-94,856,693.20540,702,683.71-139,020,266.582. Not profits from continued operations107,550,887.15-7,269,496.4670,871,42.76-239,792,994.14(1)Attributable to parent company111,833,748.60-11,934,654.0376,544,147.54-245,529,840.13(2)Other comprehensive income that cannot be relassified into the profit ad losses5,585,615.75-5,058,000.008,783,224.75-58,110,984.791. Items that will not be relassified into the profit ad | value variation (loss | 4.062,473.75 | 2.684.010.00 | -16,228,107.50 | 8,147,577,50 |
| Creditimpairment loss (loss expressed with "-") $-3,806,592.29$ $-2.3,734,891.93$ $-135,069,531.24$ $-109,691,709.65$ Assetsimpairment loss (loss expressed with "-") $-440,077.83$ $-63,218,039.58$ $-63,218,039.58$ Incomefrom disposal of assets $164,514.06$ $632,216.78$ $850,833.55$ expressed with "-") $4,818,610,087.34$ $4,492,067,447.32$ $10,849,442,229.22$ $9,307,249,814.80$ Add:Non-operating ancome $36,697,812.09$ $64,176,232.76$ $129,994,593.88$ $106,636,264.96$ Less:Non-operating expressed with "-") $39,440,858.35$ $23,285,142.89$ $56,410,825.18$ $29,225,520.97$ Less:Non-operating expressed with "-") $4,3815,867,041.08$ $4,532,958,537.19$ $10,923,025,998.62$ $9,384,660,558.79$ Less:Income tax expenses $785,550,234.93$ $682,243,434.03$ $1,844,690,909.19$ $1,430,827,175.31$ V > Net profits (loss expressed with "-") $4,031,516,840.75$ $3,945,571,796.36$ $8,537,632,405.72$ $8,092,853,110.06$ 2. Net profits from continuing operations $-1,200,034.60$ $-94,856,693.20$ $540,702,683.71$ $-139,020,266.58$ (II) Classified by going concern $-1,200,034.60$ $-94,856,693.20$ $540,702,683.71$ $-139,020,266.58$ 2. Net profits from continuing operations $-1,200,034.60$ $-94,856,693.20$ $540,702,683.71$ $-139,020,266.58$ (II) Chassified by going concern $-1,200,034.60$ $-19,94,654.03$ $76,544,147.54$ $-245,529,840.13$ < | | .,,, | _,001,010100 | 10,220,107.00 | 0,1 . , , 0 , , , 0 0 |
| loss (loss expressed with "-") 3,806,592,29 23,748,891,93 -135,069,531,24 -109,091,708,85 Assets impairment loss (loss expressed with "-") -440,077,83 -63,218,039,58 -63,218,039,58 Income from disposal of assets (loss expressed with "-") 4,818,610,087,34 4,492,067,447,32 10,849,442,229,92 9,307,249,814.80 Add: Non-operating income 36,697,812.09 64,176,232.76 129,994,593.88 106,636,264.96 Less: Non-operating expressed with "-") 39,440,858.35 23,285,142.80 56,410,825.18 29,225,520.97 IV , Total profits (loss expressed with "-") 4,815,867,041.08 4,532,958,537.19 10,923,025,998,62 9,384,660,558.79 Less: Income tax expenses 785,550,234.93 682,243,434.03 1,844,690,909.19 1,430,827,715.31 V , Net profits (loss expressed with "-") 4,031,516,840.75 3,945,571,796.36 8,537,632,405.72 8,092,853,110.06 2. Net profits from discontinued operations -1,200,034.60 -94,856,693.20 540,702,683.71 -139,002,666.58 (II)Classified by going concern 1. Net profits from discontinued operations 2,135,152,985.33 2,056,643,535.57 5,210,932,943.57 | • | | | | |
| Ioss (coss expressed with '-') -440,077.83 -63,218,039.58 -63,218,039.58 Income from disposal of assets (loss expressed with "-") -440,077.83 -63,218,039.58 -63,218,039.58 III, Operating profits (loss expressed with "-") 164,514.06 632,216.78 850,833.55 expressed with "-") 36,697,812.09 64,176,232.76 129,994,593.88 106,636,264.96 Less: Non-operating expenses 39,440,858.35 23,285,142.89 56,410,825.18 29,225,520.97 IV 、 Total profits (loss expressed with "-") 4,815,867,041.08 4,532,958,537.19 10,923,025,998.62 9,384,660,558.79 Less: Income tax expenses 785,550,234.93 682,243,434.03 1,844,690,909.19 1,430,827,715.31 V 、 Not profits (loss expressed with "-") 4,030,316,806.15 3,850,715,103.16 9,078,335,089.43 7,953,832,843.48 (I)(Classified by going concern - - - - 1,809,26,53,110.06 2. Net profits from continuing operations -1,200,034.60 -94,856,693.20 540,702,683.71 -139,020,266.58 (I)(Classified by ownership income 1,815,5152,985.31 -7,269,496.46 70,871, | 1 | -3,806,592.29 | -23,734,891.93 | -135,069,531.24 | -109,691,709.65 |
| loss (loss expressed with ".") -440,07.53 -05,218,039.58 -05,218,039.58 Income from disposal of assets (loss expressed with ".") 164,514.06 632,216.78 850,833.55 III. Operating profits (loss expressed with ".") 4,818,610,087.34 4,492,067,447.32 10,849,442,229.92 9,307,249,814.80 Add: Non-operating come 36,697,812.09 64,176,232.76 129,994,593.88 106,636,264.96 Less: Non-operating expressed with ".") 39,440,858.35 23,285,142.89 56,410,825.18 29,225,520.97 IV. Total profits (loss expressed with ".") 4,815,867,041.08 4,532,958,537.19 10,923,025,998.62 9,384,660,558.79 expressed with ".") 4,815,867,041.08 4,532,958,537.19 10,923,025,998.62 9,384,660,558.79 expressed with ".") 4,030,316,806.15 3,850,715,103.16 9,078,335,089.43 7,953,832,843.48 (I)Classified by going concern 1. Net profits from discontinue operations 1,200,034.60 -94,856,693.20 540,702,683.71 -139,020,266.58 (I)Classified by ownership 1. Shareholders' net portis throm discontinue operations 1,895,163,820.82 1,794,071,567.59 3,867,402,145.86 3,6 | | | | | |
| loss (c)ss expressed with "-") III. Operating profits (loss expressed with "-") 4,818,610,087.34 4,492,067,447.32 10,849,442,229.92 9,307,249,814.80 Add: Non-operating and the second | | -440 077 83 | -63 218 030 58 | | -63 218 039 58 |
| disposal of assets (loss expressed with "-") 164,514.06 632,216.78 850,833.55 III. Operating profits (loss expressed with "-") 4,818,610,087.34 4,492,067,447.32 10,849,442,229.92 9,307,249,814.80 Add: income 36,697,812.09 64,176,232.76 129,994,593.88 106,636,264.96 Less: income 39,440,858.35 23,285,142.89 56,410,825.18 29,225,520.97 IV. x Total profits (loss expressed with "-") 4,815,867,041.08 4,532,958,537.19 10,923,025,998.62 9,384,660,558.79 Less: Income tax expenses 785,550,234.93 682,243,434.03 1,844,690,909.19 1,430,827,715.31 V. x Net profits (loss expressed with "-") 4,030,316,806.15 3,850,715,103.16 9,078,335,089.43 7,953,832,843.48 (I)Classified by going concern - - 1.400,034.60 -94,856,693.20 540,702,683.71 -139,020,266.58 2. Net profits from discontinue operations 2,135,152,985.33 2,056,643,535.57 5,210,932,943.57 4,332,672,876.79 2. Minority interest 1,895,163,820.82 1,794,071,567.59 3,867,402,145.86 3,621, | loss (loss expressed with "-") | -++0,077.05 | -05,210,057.50 | | -05,210,057.50 |
| expressed with "-") 4.818,610,087.34 4.492,067,447.32 10.849,442,229.92 9,307,249,814.80 Add: income Non-operating income 36,697,812.09 64,176,232.76 129,994,593.88 106,636,264.96 Less: expenses 39,440,858.35 23,285,142.89 56,410,825.18 29,225,520.97 IV Total profits (loss expenses 4,815,867,041.08 4,532,958,537.19 10,923,025,998.62 9,384,660,558.79 Less: income tax expenses 785,550,234.93 682,243,434.03 1,844,690,909.19 1,430,827,715.31 V Net profits (loss expressed with "-") 4,030,316,806.15 3,850,715,103.16 9,078,335,089.43 7,953,832,843.48 (I)Classified by going concern 4,031,516,840.75 3,945,571,796.36 8,537,632,405.72 8,092,853,110.06 2. Net profits from continuing operations -1,200,034.60 -94,856,693.20 540,702,683.71 -139,020,266.58 (I)Classified by ownership 1. 1,895,163,820.82 1,794,071,567.59 3,867,402,145.86 3,621,159,966.69 VI, Other comprehensive income 107,550,887.15 -7,269,496.46 70,871,742.76 -239,792,994,14 <td>Income from</td> <td></td> <td></td> <td></td> <td></td> | Income from | | | | |
| expressed with "-") 4.818,610,087.34 4.492,067,447.32 10.849,442,229.92 9,307,249,814.80 Add: income Non-operating income 36,697,812.09 64,176,232.76 129,994,593.88 106,636,264.96 Less: expenses 39,440,858.35 23,285,142.89 56,410,825.18 29,225,520.97 IV Total profits (loss expenses 4,815,867,041.08 4,532,958,537.19 10,923,025,998.62 9,384,660,558.79 Less: income tax expenses 785,550,234.93 682,243,434.03 1,844,690,909.19 1,430,827,715.31 V Net profits (loss expressed with "-") 4,030,316,806.15 3,850,715,103.16 9,078,335,089.43 7,953,832,843.48 (I)Classified by going concern 4,031,516,840.75 3,945,571,796.36 8,537,632,405.72 8,092,853,110.06 2. Net profits from continuing operations -1,200,034.60 -94,856,693.20 540,702,683.71 -139,020,266.58 (I)Classified by ownership 1. 1,895,163,820.82 1,794,071,567.59 3,867,402,145.86 3,621,159,966.69 VI, Other comprehensive income 107,550,887.15 -7,269,496.46 70,871,742.76 -239,792,994,14 <td>disposal of assets (loss</td> <td></td> <td>164.514.06</td> <td>632,216,78</td> <td>850.833.55</td> | disposal of assets (loss | | 164.514.06 | 632,216,78 | 850.833.55 |
| III. Operating profits (loss expressed with ".")) 4,818,610,087.34 4,492,067,447.32 10,849,442,229.92 9,307,249,814.80 Add: income 36,697,812.09 64,176,232.76 129,994,593.88 106,636,264.96 Less: expresses Non-operating expresses 39,440,858.35 23,285,142.89 56,410,825.18 29,225,520.97 IV s Total profits (loss expressed with ".") 4,815,867,041.08 4,532,958,537.19 10,923,025,998.62 9,384,660,558.79 Less: Income tax expenses 785,550,234.93 682,243,434.03 1,844,690,909.19 1,430,827,715.31 V s Net profits (loss 4,030,316,806.15 3,850,715,103.16 9,078,335,089.43 7,953,832,843.48 (I)(Classified by going concerr - - - - 8,092,853,110.06 2. Net profits from discontinued operations 4.031,516,840.75 3,945,571,796.36 8,537,632,405.72 8,092,853,110.06 1. Sharcholders' net profits attributable to parting income et of tax 2,135,152,985.33 2,056,643,535.57 5,210,932,943.57 4,332,672,876.79 2. Minority interest income et of tax 11,895,163,820.82 1,794,071,567.59 3,867,402 | 1 | | 101,01100 | 002,2101/0 | 000,000000 |
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| Less:Non-operating expenses $39,440,858.35$ $23,285,142.89$ $56,410,825.18$ $29,225,520.97$ IV 、 Total profits (loss expressed with "-") $4,815,867,041.08$ $4,532,958,537.19$ $10,923,025,998.62$ $9,384,660,558.79$ Less:Income tax expenses $785,550,234.93$ $682,243,434.03$ $1,844,690,909.19$ $1,430,827,715.31$ V 、 Net profits (loss expressed with "-") $4,030,316,806.15$ $3,850,715,103.16$ $9,078,335,089.43$ $7,953,832,843.48$ (I)Classified by going concern $4.031,516,840.75$ $3,945,571,796.36$ $8,537,632,405.72$ $8,092,853,110.06$ 2. Net profits from discontinued operations $-1,200,034.60$ $-94,856,693.20$ $540,702,683.71$ $-139,020,266.58$ (II)Classified by ownership $-1,200,034.60$ $-94,856,693.20$ $540,702,683.71$ $-139,020,266.58$ (II)Classified by ownership $1.895,163,820.82$ $1,794,071,567.59$ $3,867,402,145.86$ $3,621,159,966.69$ VI, Other comprehensive income act of tax $107,550,887.15$ $-7,269,496.46$ $70,871,742.76$ $-239,792,994.14$ (I)Attributable to shareholders of parent company $111,833,748.60$ $-11,934,654.03$ $76,544,147.54$ $-245,529,840.13$ (1) Remeasurement of defined benefit assets or liabilities $5,585,615.75$ $-5,058,000.00$ $8,783,224.75$ $-58,110,984.79$ (2)Other comprehensive income that cannot be reclassified into the profits and losses under the equity method $-5,058,000.00$ $-5,058,000.00$ $-5,058,000.00$ (3) Fair value changes </td <td></td> <td>36,697,812.09</td> <td>64,176,232.76</td> <td>129,994,593.88</td> <td>106,636,264.96</td> | | 36,697,812.09 | 64,176,232.76 | 129,994,593.88 | 106,636,264.96 |
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| expressed with "-") 4,815,86 / .041.08 4,352,358,537.19 10.923,025,998,62 9,384,660,558.79 Less: Income tax expenses 785,550,234.93 682,243,434.03 1,844,690,909.19 1,430,827,715.31 V × Net profits (loss expressed with "-") 4,030,316,806.15 3,850,715,103.16 9,078,335,089.43 7,953,832,843.48 (I)Classified by going concern 4,031,516,840.75 3,945,571,796.36 8,537,632,405.72 8,092,853,110.06 2. Net profits from continuing operations -1,200,034.60 -94,856,693.20 540,702,683.71 -139,020,266.58 (II)Classified by ownership 1. 2,135,152,985.33 2,056,643,535.57 5,210,932,943.57 4,332,672,876.79 2. Minority interest income 1,895,163,820.82 1,794,071,567.59 3,867,402,145.86 3,621,159,966.69 V1. Other comprehensive income and of tax 107,550,887.15 -7,269,496.46 70,871,742.76 -239,792,994.14 (I)Attributable to shareholders of parent company 111,833,748.60 -11,934,654.03 76,544,147.54 -245,529,840.13 (1) Remeasurement of defined benefit assets or liabilities 5,585,615.75 -5,058,000.00 8,783,224.75 -58,1 | 1 | | | | |
| expressed with "-")Interster interval inter | IV Total profits (loss | 4 815 867 041 08 | 4 532 958 537 19 | 10 923 025 998 62 | 9 384 660 558 79 |
| VNetprofits(loss expressed with "-")4,030,316,806.153,850,715,103.169,078,335,089.437,953,832,843.48(I)Classified by going concert <td>expressed with "-")</td> <td>4,013,007,041.00</td> <td>ч,552,750,557.17</td> <td>10,723,023,770.02</td> <td>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</td> | expressed with "-") | 4,013,007,041.00 | ч,552,750,557.17 | 10,723,023,770.02 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| VNetprofits(loss expressed with "-")4,030,316,806.153,850,715,103.169,078,335,089.437,953,832,843.48(I)Classified by going concert <td>Less: Income tax expenses</td> <td>785,550,234,93</td> <td>682,243,434.03</td> <td>1.844,690,909.19</td> <td>1.430.827.715.31</td> | Less: Income tax expenses | 785,550,234,93 | 682,243,434.03 | 1.844,690,909.19 | 1.430.827.715.31 |
| 4,030,316,806.153,850,715,103.169,078,335,089,437,953,832,843.48 (I)Classified by going concern $4,031,516,840.75$ $3,945,571,796.36$ $8,537,632,405.72$ $8,092,853,110.06$ 2. Net profits from discontinued operations $-1,200,034.60$ $-94,856,693.20$ $540,702,683.71$ $-139,020,266.58$ (II)Classified by ownership $-1,200,034.60$ $-94,856,693.20$ $540,702,683.71$ $-139,020,266.58$ (II)Classified by ownership $2,135,152,985.33$ $2,056,643,535.57$ $5,210,932,943.57$ $4,332,672,876.79$ 2. Minority interest income $1,895,163,820.82$ $1,794,071,567.59$ $3,867,402,145.86$ $3,621,159,966.69$ VI, Other comprehensive income $107,550,887.15$ $-7,269,496.46$ $70,871,742.76$ $-239,792,994.14$ (I)Attributable to shareholders of parent $111,833,748.60$ $-11,934,654.03$ $76,544,147.54$ $-245,529,840.13$ (I) Remeasurement of defined benefit assets or liabilities $5,585,615.75$ $-5,058,000.00$ $8,783,224.75$ $-58,110,984.79$ (I) Remeasurement of defined benefit assets or liabilities $-5,058,000.00$ $8,783,224.75$ $-50,58,000.00$ (I) Remeasurement of defined benefit assets or liabilities $-5,058,000.00$ $-5,058,000.00$ $-5,058,000.00$ (I) Remeasurement of defined benefit assets or liabilities $-5,058,000.00$ $-5,058,000.00$ (I) Remeasurement of defined benefit assets or liabilities $-5,058,000.00$ $-5,058,000.00$ (I) Serve and basse under the equity method | · · · · |) | |)-) |))) |
| $\begin{array}{ c c c c c c c c c c c c c c c c c c c$ | · · · · | 4,030,316,806.15 | 3,850,715,103.16 | 9,078,335,089.43 | 7,953,832,843.48 |
| 1. Net profits from continuing operations $4,031,516,840.75$ $3,945,571,796.36$ $8,537,632,405.72$ $8,092,853,110.06$ 2. Net profits from discontinued operations $-1,200,034.60$ $-94,856,693.20$ $540,702,683.71$ $-139,020,266.58$ (II)Classified by ownership $2,135,152,985.33$ $2,056,643,535.57$ $5,210,932,943.57$ $4,332,672,876.79$ 2. Minority interest income $1,895,163,820.82$ $1,794,071,567.59$ $3,867,402,145.86$ $3,621,159,966.69$ VI, Other comprehensive income at of tax $107,550,887.15$ $-7,269,496.46$ $70,871,742.76$ $-239,792,994.14$ (I)Attributable to shareholders $111,833,748.60$ $-11,934,654.03$ $76,544,147.54$ $-245,529,840.13$ (I)Attributable to shareholders $5,585,615.75$ $-5,058,000.00$ $8,783,224.75$ $-58,110,984.79$ (I) Remeasurement of defined benefit assets or liabilities $-5,058,000.00$ $8,783,224.75$ $-5,058,000.00$ (I) Remeasurement of defined benefit assets or liabilities $-5,058,000.00$ $8,783,224.75$ $-5,058,000.00$ (I) Remeasurement of defined benefit assets or liabilities $-5,058,000.00$ $-5,058,000.00$ $-5,058,000.00$ (I) Remeasurement of defined benefit assets or liabilities $-5,058,000.00$ $-5,058,000.00$ $-5,058,000.00$ (I) Remeasurement of labilities $-5,058,000.00$ $-5,058,000.00$ $-5,058,000.00$ (I) Argue changes $5,585,615.75$ $-5,058,000.00$ $-5,058,000.00$ | | | | | |
| continuing operations $4,031,316,840.73$ $3,943,571,790.56$ $8,557,652,405.72$ $8,092,833,110.06$ 2. Net profits from discontinued operations $-1,200,034.60$ $-94,856,693.20$ $540,702,683.71$ $-139,020,266.58$ (II)Classified by ownership1. Shareholders' net profits attributable to parent $2,135,152,985.33$ $2,056,643,535.57$ $5,210,932,943.57$ $4,332,672,876.79$ 2. Minority interest income $1,895,163,820.82$ $1,794,071,567.59$ $3,867,402,145.86$ $3,621,159,966.69$ VI. Other comprehensive income et of tax $107,550,887.15$ $-7,269,496.46$ $70,871,742.76$ $-239,792,994.14$ (I)Attributable to shareholders of parent $111,833,748.60$ $-11,934,654.03$ $76,544,147.54$ $-245,529,840.13$ (I) Remeasurement of defined benefit assets or liabilities $5,585,615.75$ $-5,058,000.00$ $8,783,224.75$ $-58,110,984.79$ (2)Other comprehensive income that cannot be reclassified into the equity method $-5,058,000.00$ $8,783,224.75$ $-5,058,000.00$ | | 1 | | | |
| Continuing operations | 1. Net profits from | 1 021 516 940 75 | 2 045 571 706 26 | 0 527 622 A05 72 | <u> 002 952 110 06</u> |
| 2. Net profits from discontinued operations $-1,200,034.60$ $-94,856,693.20$ $540,702,683.71$ $-139,020,266.58$ (II)Classified by ownership1. Shareholders' net profits attributable to parent $2,135,152,985.33$ $2,056,643,535.57$ $5,210,932,943.57$ $4,332,672,876.79$ 2. Minority interest income $1,895,163,820.82$ $1,794,071,567.59$ $3,867,402,145.86$ $3,621,159,966.69$ VI. Other comprehensive income net of tax $107,550,887.15$ $-7,269,496.46$ $70,871,742.76$ $-239,792,994.14$ (I)Attributable to shareholders of parent company $111,833,748.60$ $-11,934,654.03$ $76,544,147.54$ $-245,529,840.13$ (I) Remeasurement of defined benefit assets or liabilities $5,585,615.75$ $-5,058,000.00$ $8,783,224.75$ $-58,110,984.79$ (2)Other comprehensive income that cannot be reclassified into the equity method $-5,058,000.00$ $-5,058,000.00$ $-5,058,000.00$ | continuing operations | 4,031,310,040.75 | 5,945,571,790.50 | 8,337,032,403.72 | 8,092,833,110.00 |
| discontinued operations $-1,200,034.00$ $-94,836,093.20$ $340,702,683.71$ $-139,020,266.58$ (II)Classified by ownership1. Shareholders' net profits attributable to parent $2,135,152,985.33$ $2,056,643,535.57$ $5,210,932,943.57$ $4,332,672,876.79$ 2. Minority interest income $1,895,163,820.82$ $1,794,071,567.59$ $3,867,402,145.86$ $3,621,159,966.69$ VI, Other comprehensive income net of tax $107,550,887.15$ $-7,269,496.46$ $70,871,742.76$ $-239,792,994.14$ (I)Attributable to shareholders of parent company $111,833,748.60$ $-11,934,654.03$ $76,544,147.54$ $-245,529,840.13$ 1. Items that will not be reclassified into the profit and losses $5,585,615.75$ $-5,058,000.00$ $8,783,224.75$ $-58,110,984.79$ (1) Remeasurement of defined benefit assets or liabilities $-5,058,000.00$ $8,783,224.75$ $-5,058,000.00$ (2)Other comprehensive income that cannot be reclassified into the erclassified into (3) Fair value changes $5,585,615.75$ $-5,058,000.00$ $-5,058,000.00$ (3) Fair value changes $5,585,615.75$ $-5,058,000.00$ $-5,058,000.00$ | U 1 | | | | |
| (II)Classified by ownership1. Shareholders' net profits attributable to parent $2,135,152,985.33$ $2,056,643,535.57$ $5,210,932,943.57$ $4,332,672,876.79$ 2. Minority interest income $1,895,163,820.82$ $1,794,071,567.59$ $3,867,402,145.86$ $3,621,159,966.69$ VI. Other comprehensive income et of tax $107,550,887.15$ $-7,269,496.46$ $70,871,742.76$ $-239,792,994.14$ (I)Attributable | 1 | -1,200,034.60 | -94,856,693.20 | 540,702,683.71 | -139,020,266.58 |
| 1.Shareholders' net profits attributable to parent $2,135,152,985.33$ $2,056,643,535.57$ $5,210,932,943.57$ $4,332,672,876.79$ 2.Minority interest income $1,895,163,820.82$ $1,794,071,567.59$ $3,867,402,145.86$ $3,621,159,966.69$ VI. Other comprehensive income net of tax(I)Attributable company107,550,887.15 $-7,269,496.46$ $70,871,742.76$ $-239,792,994.14$ (I)Attributable company111,833,748.60 $-11,934,654.03$ $76,544,147.54$ $-245,529,840.13$ 1.Items that will not be reclassified into the profit and losses $5,585,615.75$ $-5,058,000.00$ $8,783,224.75$ $-58,110,984.79$ (1)Remeasurement of defined benefit assets or liabilities $-5,058,000.00$ $8,783,224.75$ $-5,058,000.00$ (2)Other comprehensive income that cannot be reclassified into the profits and losses under the equity method $-5,058,000.00$ $8,783,224.75$ $-5,058,000.00$ | - | | | | |
| profits attributable to parent 2,135,152,985.33 2,056,643,535.57 5,210,932,945.57 4,332,67,2,876.79 2. Minority interest income 1,895,163,820.82 1,794,071,567.59 3,867,402,145.86 3,621,159,966.69 VI. Other comprehensive income net of tax 107,550,887.15 -7,269,496.46 70,871,742.76 -239,792,994.14 (I)Attributable to shareholders of parent company 111,833,748.60 -11,934,654.03 76,544,147.54 -245,529,840.13 1. Items that will not be reclassified into the profit and losses 5,585,615.75 -5,058,000.00 8,783,224.75 -58,110,984.79 (1) Remeasurement of defined benefit assets or liabilities -200,000 -5,058,000.00 8,783,224.75 -50,058,000.00 (2)Other comprehensive income that cannot be reclassified into the profits and losses under the equity method -5,058,000.00 -5,058,000.00 -5,058,000.00 (3) Fair value changes 5,585,615.75 8,783,224.75 -53,052,984.79 | | | | | |
| profiles attributable to parent1,895,163,820.821,794,071,567.593,867,402,145.863,621,159,966.69VI. Other comprehensive income net of tax107,550,887.15 $-7,269,496.46$ 70,871,742.76 $-239,792,994.14$ (I)Attributable to shareholders of parent company111,833,748.60 $-11,934,654.03$ $76,544,147.54$ $-245,529,840.13$ 1. Items that will not be reclassified into the profit and losses5,585,615.75 $-5,058,000.00$ $8,783,224.75$ $-58,110,984.79$ (1) Remeasurement of defined benefit assets or liabilities(2)Other comprehensive income that cannot be reclassified into the profits and losses under the equity method $-5,058,000.00$ $8,783,224.75$ $-5,058,000.00$ | | 2,135,152,985,33 | 2.056.643.535.57 | 5.210.932.943.57 | 4.332.672.876.79 |
| income 1,895,165,820.82 1,794,071,567.59 3,867,402,145.86 3,021,139,900.09 VI. Other comprehensive income net of tax 107,550,887.15 -7,269,496.46 70,871,742.76 -239,792,994.14 (I)Attributable to shareholders of parent 111,833,748.60 -11,934,654.03 76,544,147.54 -245,529,840.13 company 1 111,833,748.60 -11,934,654.03 76,544,147.54 -245,529,840.13 incompany 5,585,615.75 -5,058,000.00 8,783,224.75 -58,110,984.79 inable sees (1) Remeasurement 5,585,615.75 -5,058,000.00 8,783,224.75 -58,110,984.79 (1) Remeasurement (2)Other | profits attributable to parent | _,,,, | _,,,,. | -,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | .,,,,, |
| IncomeIncomeIncomeIncomeIncomeVI、Other comprehensive income net of tax107,550,887.15-7,269,496.4670,871,742.76-239,792,994.14(I)Attributable shareholders of parent company111,833,748.60-11,934,654.0376,544,147.54-245,529,840.131. Items that will not be reclassified into the profit and losses5,585,615.75-5,058,000.008,783,224.75-58,110,984.79(1) Remeasurement of defined benefit assets or | 2. Minority interest | 1 905 162 920 92 | 1 704 071 567 50 | 2 867 402 145 86 | 2 621 150 066 60 |
| income net of tax $107,530,887.13$ $-7,269,496.46$ $70,871,742.76$ $-2239,792,994.14$ (I)Attributabletoshareholdersof parentcompany111,833,748.60 $-11,934,654.03$ $76,544,147.54$ $-245,529,840.13$ 1. Items that will not be $5,585,615.75$ $-5,058,000.00$ $8,783,224.75$ $-58,110,984.79$ (1) Remeasurement (1) Remeasurement (2) Other (2) Other (2) Other $-5,058,000.00$ $-5,058,000.00$ (2)Other $-5,058,000.00$ $-5,058,000.00$ $-5,058,000.00$ $-5,058,000.00$ (3) Fair value changes $5,585,615.75$ $8,783,224.75$ $-53,052,984.79$ | income | 1,095,105,020.02 | 1,/94,0/1,507.59 | 5,007,402,145.00 | 5,021,159,900.09 |
| income net of tax $107,530,887.13$ $-7,269,496.46$ $70,871,742.76$ $-2239,792,994.14$ (I)Attributabletoshareholdersof parentcompany111,833,748.60 $-11,934,654.03$ $76,544,147.54$ $-245,529,840.13$ 1. Items that will not be $5,585,615.75$ $-5,058,000.00$ $8,783,224.75$ $-58,110,984.79$ (1) Remeasurement (1) Remeasurement (2) Other (2) Other (2) Other $-5,058,000.00$ $-5,058,000.00$ (2)Other $-5,058,000.00$ $-5,058,000.00$ $-5,058,000.00$ $-5,058,000.00$ (3) Fair value changes $5,585,615.75$ $8,783,224.75$ $-53,052,984.79$ | VI Other comprehensive | | | | |
| (I)Attributableto shareholders111,833,748.60-11,934,654.0376,544,147.54-245,529,840.13company1. Items that will not be reclassified into the profit and losses5,585,615.75-5,058,000.008,783,224.75-58,110,984.79(1) Remeasurement of defined benefit assets or liabilities(1) Remeasurement of defined benefit assets or liabilities-5,058,000.008,783,224.75-58,110,984.79(2)Other comprehensive income that cannot be reclassified into the profits and losses under the equity method-5,058,000.00-5,058,000.00(3) Fair value changes5,585,615.758,783,224.75-53,052,984.79 | | 107,550,887.15 | -7,269,496.46 | 70,871,742.76 | -239,792,994.14 |
| shareholdersofparent111,833,748.60-11,934,654.0376,544,147.54-245,529,840.131. Items that will not be reclassified into the profit and losses5,585,615.75-5,058,000.008,783,224.75-58,110,984.79(1) Remeasurement of defined benefit assets or liabilities(1) Remeasurement (2)Other comprehensive income that cannot be reclassified into the profits and losses under the equity method-5,058,000.008,783,224.75-58,110,984.79(3) Fair value changes5,585,615.758,783,224.75-53,052,984.79 | | | | | |
| company1. Items that will not be reclassified into the profit and losses5,585,615.75 5,585,615.75-5,058,000.00 8,783,224.758,783,224.75 -58,110,984.79(1) Remeasurement of defined benefit assets or liabilities(1) Remeasurement (2)Other comprehensive income that cannot be reclassified into the profits and losses under the equity method-5,058,000.00 -5,058,000.008,783,224.75 -58,110,984.79(3) Fair value changes5,585,615.75 -5,058,615.758,783,224.75 -53,052,984.79 | | | | | |
| 1. Items that will not be reclassified into the profit and losses5,585,615.75-5,058,000.008,783,224.75-58,110,984.79(1) Remeasurement of defined benefit assets or liabilities(1) Remeasurement (2)Other comprehensive income that cannot be reclassified into the profits and losses under the equity method-5,058,000.008,783,224.75-58,110,984.79(3) Fair value changes5,585,615.75-5,058,000.00-5,058,000.00-5,058,000.00 | shareholders of parent | 111,833,748.60 | -11,934,654.03 | 76,544,147.54 | -245,529,840.13 |
| reclassified into the profit and losses5,585,615.75-5,058,000.008,783,224.75-58,110,984.79(1) Remeasurement of defined benefit assets or liabilities-5,058,000.008,783,224.75-58,110,984.79(2)Other comprehensive income that cannot be reclassified into the profits and losses under the equity method-5,058,000.00-5,058,000.00(3) Fair value changes5 585,615,758,783,224,75-53,052,984,79 | | | | | |
| and lossesImage: Constraint of defined benefit assets or liabilitiesImage: Constraint of de | 1. Items that will not be | | | | |
| and lossesImage: Constraint of defined benefit assets or liabilitiesImage: Constraint of de | reclassified into the profit | 5,585,615.75 | -5.058.000.00 | 8,783,224,75 | -58,110,984,79 |
| (1) Remeasurement of defined benefit assets or liabilities(1) Remeasurement of defined benefit assets or liabilities(2)Other comprehensive income that cannot be reclassified into the profits and losses under the equity method-5,058,000.00(3) Fair value changes5 585 615 758 783 224 75-53 052 984 79 | | -)) | -)) | -,, | |
| of defined benefit assets or liabilitiesof defined benefit assets or liabilitiesof defined benefit assets or liabilities(2)Other comprehensive income that cannot be reclassified into the profits and losses under the equity method-5,058,000.00-5,058,000.00(3) Fair value changes5 585 615 758 783 224 75-53 052 984 79 | | | | | |
| liabilitiesImage: Constraint of the profits and losses under the equity methodImage: Constraint of the profits and losses under the equity method-5,058,000.00-5,058,000.00(3) Fair value changes5 585 615 758 783 224 75-53 052 984 79 | () | | | | |
| (2)Other comprehensive income that cannot be reclassified into the profits and losses under the equity method-5,058,000.00-5,058,000.00(3) Fair value changes5 585 615 758 783 224 75-53 052 984 79 | | | | | |
| comprehensive income that cannot be reclassified into the profits and losses under the equity method-5,058,000.00-5,058,000.00(3) Fair value changes5 585 615 758 783 224 75-53 052 984 79 | liabilities | | | | |
| comprehensive income that cannot be reclassified into the profits and losses under the equity method-5,058,000.00-5,058,000.00(3) Fair value changes5 585 615 758 783 224 75-53 052 984 79 | (2)Other | | | | |
| cannot be reclassified into the profits and losses under the equity method-5,058,000.00-5,058,000.00(3) Fair value changes5 585 615 758 783 224 75-53 052 984 79 | | | | | |
| the profits and losses under | | | -5 058 000 00 | | -5 058 000 00 |
| the equity method 5585.615.75 8 783.224.75 -53.052.984.79 | | | 5,050,000.00 | | 2,020,000.00 |
| (3) Fair value changes 5 585 615 75 8 783 224 75 -53 052 984 79 | | | | | |
| | | | | | |
| in other equity instrument | | | | | |
| | | 5 585 615 75 | | 8 783 224 75 | -53 052 984 79 |

| investment | | | | |
|--|------------------|------------------|------------------|------------------|
| (4) Fair value changes | | | | |
| in self-credit risk | | | | |
| 2. Other comprehensive income that will be reclassified into the profits and losses | 106,248,132.85 | -6,876,654.03 | 67,760,922.79 | -187,418,855.34 |
| (1)Other comprehensive income that can be reclassified into the profits and losses under the equity method | 135,043,182.85 | 1,056,946.04 | 82,309,166.88 | -154,518,234.46 |
| (2) Fair value changes | | | | |
| in other debt investment | | | | |
| (3) Gain or losses on reclassification of financial assets | | | | |
| (4) Credit impairment | | | | |
| of other debt investment | | | | |
| (5) Effective hedging portion of gain or losses on cash flow hedge | 1,977,069.10 | 30,615.88 | -28,398,710.36 | -29,344,473.71 |
| (6) Exchange differences in translating foreign operations | -30,647,441.29 | -7,964,215.95 | 13,705,807.23 | -3,556,147.17 |
| (7) Others | -124,677.81 | | 144,659.04 | |
| (II) Net of tax of other comprehensive income attributable to non- controlling shareholders | -4,282,861.45 | 4,665,157.57 | -5,672,404.78 | 5,736,845.99 |
| VII、Total comprehensive income | 4,137,867,693.30 | 3,848,503,606.70 | 9,149,206,832.19 | 7,714,039,849.34 |
| (I)Attributable to shareholders of parent company | 2,246,986,733.93 | 2,049,766,881.54 | 5,287,477,091.11 | 4,087,143,036.66 |
| (II)Attributable to minority interests | 1,890,880,959.37 | 1,798,736,725.16 | 3,861,729,741.08 | 3,626,896,812.68 |
| VIII、Earnings per share: | | | | |
| (I)Basic earnings per share (Yuan/share) | 0.3064 | 0.2830 | 0.7444 | 0.6034 |
| (II)Diluted earnings per share (Yuan/share) | 0.3064 | 0.2830 | 0.7444 | 0.6034 |

If the enterprise is merged under the same control in the current period, the net profit realized by the merged party before the merger is: 0 yuan, and the net profit realized by the merged party in the previous period is: 0 yuan.

Legal Representative: Zhu Jiwei CFO: Zhou Changxin Financial Controller: Zhang Song

The parent company's Income Statement

January to September 2020

Prepared by: SDIC POWER HOLDINGS CO., LTD.

Unit: Yuan Currency: RMB Type of audit: Unaudited

| Items | The third quarter of 2020 (July- September) | The third quarter of 2019 (July- September) | The first three quarters of 2020 (January- September) | The first three quarters of 2019 (January- September) |
|--|--|--|--|--|
| I. Total operating revenue | 1 / | 427,939.73 | 504,245.28 | 3,297,958.10 |
| Less: Operating cost | | | , | |
| Taxes and surcharges | 109,449.11 | 48,710.60 | 1,744,590.59 | 390,795.31 |
| Selling expenses | , | , | | |
| Administration | (2.122.217.02 | 24.440.725.02 | 104 200 700 04 | 00 000 000 00 |
| expenses | 62,133,217.89 | 34,449,735.93 | 124,390,708.86 | 92,388,986.02 |
| Research & | | | | |
| development expenses | | | | |
| Finance expenses | 48,581,288.70 | 69,930,102.38 | 156,755,297.67 | 202,821,212.20 |
| Including: Interest | | | | |
| expenses | 56,742,010.81 | 71,932,995.37 | 177,671,478.48 | 209,162,064.50 |
| Interest | -33,817,852.05 | 2 627 612 07 | -20,994,707.57 | -9,791,045.07 |
| income | -55,817,852.05 | -2,637,612.07 | -20,994,707.57 | -9,/91,045.07 |
| Add: Other incomes | 329,070.67 | 32,473.41 | 440,110.48 | 32,473.41 |
| Investment income (loss expressed with "-") | 278,489,089.85 | 119,197,367.78 | 3,787,062,051.73 | 3,989,931,443.76 |
| Including: Share of profit in associates and joint ventures | 132,009,100.04 | 100,203,877.18 | 284,742,042.14 | 252,610,910.81 |
| Derecognized income of financial assets measured at amortized cost | | | | |
| Hege income (loss expressed with "-") | | | | |
| Income from fair value variation (loss expressed with "-") | 4,062,473.75 | 2,684,010.00 | -16,228,107.50 | 8,147,577.50 |
| Credit impairment loss (loss expressed with "-") | -82,810.07 | -1,449,583.19 | -843,079.21 | -6,233,943.65 |
| Assets impairment loss (loss expressed with "-") | | | | |
| Income from disposal of assets (loss expressed with "-") | | | | |
| II. Operating profits (loss expressed with "-") | 171,973,868.50 | 16,463,658.82 | 3,488,044,623.66 | 3,699,574,515.59 |
| Add: Non-operating income | 27,435,572.11 | | 61,278,110.03 | 274,000.00 |
| Less: Non-operating expenses | 2,328,500.00 | | 4,527,225.50 | |
| III. Total profits (loss expressed with "-") | 197,080,940.61 | 16,463,658.82 | 3,544,795,508.19 | 3,699,848,515.59 |
| Less: Income tax expenses | | | | |
| IV. Net profits (loss expressed with "-") | 197,080,940.61 | 16,463,658.82 | 3,544,795,508.19 | 3,699,848,515.59 |
| (I) Net profits from continuing operations | 198,280,975.21 | 17,925,034.52 | 3,428,943,040.62 | 3,691,565,061.66 |
| (II) Net profits from discontinued operations | -1,200,034.60 | -1,461,375.70 | 115,852,467.57 | 8,283,453.93 |
| V. Other comprehensive | 6,813,998.68 | -5,058,000.00 | 9,024,619.31 | -58,110,984.79 |

| income net tax | | | | |
|-------------------------------|----------------|---------------|------------------|-------------------|
| (I)Other comprehensive | | | | |
| income that cannot be | | | | |
| | 6,813,998.68 | -5,058,000.00 | 9,024,619.31 | -58,110,984.79 |
| reclassified into the profit | | | | |
| and losses | | | | |
| 1. Remeasurement of | | | | |
| defined benefit assets or | | | | |
| liabilities | | | | |
| 2. Other comprehensive | | | | |
| income that cannot be | | | | |
| reclassified into the profits | | -5,058,000.00 | | -5,058,000.00 |
| and losses under the equity | | | | |
| method | | | | |
| 3. Fair value changes in | | | | |
| other equity instrument | 6,813,998.68 | | 9,024,619.31 | -53,052,984.79 |
| investment | 0,015,550.00 | | ,021,019.51 | 55,052,701.77 |
| 4. Fair value changes in | | | | |
| | | | | |
| self-credit risk | | | | |
| (II)Other comprehensive | | | | |
| income that will be | | | | |
| reclassified into the profits | | | | |
| and losses | | | | |
| 1. Other comprehensive | | | | |
| income that can be | | | | |
| reclassified into the profits | | | | |
| and losses under the equity | | | | |
| method | | | | |
| 2. Fair value changes in | | | | |
| other debt investment | | | | |
| 3. Profits and losses | | | | |
| from reclassification of | | | | |
| financial assets | | | | |
| | | | | |
| 4. Credit impairment | | | | |
| provision of other debt | | | | |
| investment | | | | |
| 5. Profits and losses | | | | |
| from the effective hedging | | | | |
| portion on cash flow hedge | | | | |
| 6. Translation | | | | |
| differences of financial | | | | |
| statements denominated in | | | | |
| foreign currencies | | | | |
| 7. Others | | | | |
| VI. Total comprehensive | 202 004 020 20 | 16 462 650 02 | 2 552 020 125 50 | 2 (41 828 820 00 |
| income | 203,894,939.29 | 16,463,658.82 | 3,553,820,127.50 | 3,641,737,530.80 |
| VII. Earnings per share: | | | | |
| (I)Basic earnings per | | | | |
| share (yuan/share) | | | | |
| (II) Diluted earnings per | | | | |
| share(yuan/share) | | | | |
| | | | | |

Consolidated Cash Flow Statement

January to September 2020

Prepared by SDIC POWER HOLDINGS CO., LTD.

| Unit: yu | an Currency: RMB Ty | - |
|--|---------------------|---------------------|
| - | The first three | The first three |
| Items | quarters of 2020 | quarters of 2019 |
| | (January-September) | (January-September) |
| I. Cash flows from operating activities: | | |
| Cash received from sales of goods and | 30,266,611,079.41 | 34,953,426,038.78 |
| rendering of services | 30,200,011,079.11 | 51,955,120,050.70 |
| Net increase in customer deposits | | |
| Net increase in loans from central bank | | |
| Net increase in lending funds from | | |
| other financial institution | | |
| Cash received from original insurance | | |
| contract | | |
| Cash received from reinsurance | | |
| business | | |
| Net increase in deposits and investments | | |
| Cash received from interest income, | | |
| charge expense and commissions | | |
| Net increase in lending funds | | |
| Net increase in repurchase business | | |
| Net cash received from buying or | | |
| selling securities on behalf of an agent | | |
| Tax rebates received | 69,834,707.51 | 25,400,929.36 |
| Cash received relating to other | | |
| operating activities | 699,028,476.68 | 338,482,297.19 |
| Subtotal of cash inflows | 31,035,474,263.60 | 35,317,309,265.33 |
| Cash paid for goods and services | 8,945,055,424.07 | 12,435,106,945.94 |
| Net increase in customer loans and | | |
| prepayment | | |
| Net increase in deposit in central bank | | |
| Cash paid to original insurance contra | | |
| Net increase in borrowing funds from | | |
| other financial institution | | |
| Cash paid to interest payment, charge expenses and commissions | | |
| Cash paid to policy dividends | | |
| Cash paid to and on behalf of | | |
| employees | 1,471,766,743.39 | 1,649,983,514.74 |
| Cash paid for taxes and surcharges | 4,369,205,265.00 | 4,435,930,117.59 |
| Cash paid relating to other operating activities | 353,311,754.45 | 899,364,245.65 |
| Subtotal of cash outflows | 15,139,339,186.91 | 19,420,384,823.92 |
| Net cash flows from operating activities | 15,896,135,076.69 | 15,896,924,441.41 |
| II. Cash flows from investing | | |
| activities: | | |
| Cash received from disposal of | 916,696,379.00 | 375,288,429.81 |
| investments | 710,070,579.00 | 575,200,427.01 |

| | 1 | |
|---|--------------------|-------------------|
| Cash received from investment income | 792,216,610.97 | 435,952,656.67 |
| Net cash received from disposal of | | |
| fixed assets, intangible assets and other | 1,102,396.52 | 3,254,506.16 |
| long-term assets | , - , | -) -) |
| Net cash received from disposal of | 1.055.000.650.50 | |
| subsidiaries and other business units | 1,055,208,652.53 | |
| Cash received relating to other | 26 401 722 27 | 1 120 007 000 47 |
| investing activities | 26,481,722.37 | 1,139,886,089.47 |
| Subtotal of cash inflows | 2,791,705,761.39 | 1,954,381,682.11 |
| Cash paid for purchase and | · · · · | |
| construction of fixed assets, intangible | 6,882,530,114.71 | 7,065,066,732.20 |
| assets and other long-term assets | | |
| Cash paid for acquisition of | 215 770 246 00 | 02 000 000 00 |
| investments | 215,779,346.99 | 92,000,000.00 |
| Net increase in mortgage loans | | |
| Net cash paid for acquisition of | 528 155 200 24 | 502 605 002 20 |
| subsidiaries and other business units | 538,155,309.24 | 502,605,992.20 |
| Cash paid relating to other investing | 41 250 00 | 520 125 018 86 |
| activities | 41,350.00 | 539,125,018.86 |
| Subtotal of cash outflows | 7,636,506,120.94 | 8,198,797,743.26 |
| Net cash flows from investing activities | -4,844,800,359.55 | -6,244,416,061.15 |
| III. Cash flow from financing | | |
| activities: | | |
| Cash received from capital | 1 120 822 500 00 | 779 915 000 00 |
| contributions | 1,129,822,500.00 | 778,815,000.00 |
| Including : Cash received from | | |
| minority shareholders' capital | 629,860,000.00 | 778,815,000.00 |
| contributions to subsidies | | |
| Cash received from borrowings | 22,563,048,441.24 | 25,602,499,198.42 |
| Cash received relating to other | 22 107 274 22 | 21,446,646.99 |
| financing activities | 23,197,374.33 | 21,440,040.99 |
| Subtotal of cash inflows | 23,716,068,315.57 | 26,402,760,845.41 |
| Cash payments of borrowings | 26,294,530,199.18 | 24,675,069,495.15 |
| Cash payments for interest expenses | 0.087.142.022.40 | 9,892,129,986.57 |
| and distribution of dividends or profit | 9,087,143,932.40 | 9,892,129,980.57 |
| Including : Subsidiaries' cash | | |
| payments for distribution of dividends or | 2,938,813,529.67 | 3,470,398,451.53 |
| profits to minority shareholders | | |
| Cash paid relating to other financing | 12 010 (72 99 | 156 001 542 21 |
| activities | 12,910,673.88 | 156,081,543.21 |
| Subtotal of cash outflows | 35,394,584,805.46 | 34,723,281,024.93 |
| Net cash flows from financing | 11 (79 51(490 90 | 9 220 520 170 52 |
| activities | -11,678,516,489.89 | -8,320,520,179.52 |
| IV. Effect of foreign exchange rate | -136,671,463.75 | 31,130,806.19 |
| changes on cash and cash equivalents | -130,0/1,403./3 | 51,150,000.19 |
| V. Net increase/(decrease) in cash and | -763,853,236.50 | 1,363,119,006.93 |
| cash equivalents | -703,033,230.30 | 1,303,117,000.93 |
| Add: Cash and cash equivalents at | 8,447,826,019.91 | 7,470,015,271.67 |
| beginning of the period | 0, 17, 020,017.71 | 1,710,013,271.07 |
| VI. Cash and cash equivalents at end | 7,683,972,783.41 | 8,833,134,278.60 |
| of the period | 7,005,272,705.71 | 0,000,107,270,000 |

The parent company's Cash Flow Statement

January to September 2020

Prepared by: SDIC POWER HOLDINGS CO., LTD.

| Unit: | Yuan Currency: RMB | Type of audit: Unaudited |
|--|--|--|
| Items | The first three quarters of 2020 (January-September) | The first three quarters of 2019 (January-September) |
| I. Cash flows from operating | | |
| activities: | | |
| Cash received from sales of goods and rendering of services | | |
| Tax rebates received | | 34,421.81 |
| Cash received relating to other | | 54,421.01 |
| operating activities | 70,359,167.27 | 17,953,093.38 |
| Subtotal of cash inflows | 70,359,167.27 | 17,987,515.19 |
| Cash paid for goods and services | 109,947.00 | 142,425.00 |
| Cash paid to and on behalf of | 50,515,713.36 | 54,505,278.81 |
| employees Cash paid for taxes and surcharges | 9,343,590.83 | 1,133,399.94 |
| Cash paid relating to other operating | 9,545,590.65 | 1,155,599.94 |
| activities | 74,098,271.83 | 194,632,765.49 |
| Subtotal of cash outflows | 134,067,523.02 | 250,413,869.24 |
| Net cash flows from operating activities | -63,708,355.75 | -232,426,354.05 |
| II. Cash flows from investing | | |
| activities: | | |
| Cash received from disposal of | | |
| investments | 2,474,202,379.00 | 242,000,000.00 |
| Cash received from investment income | 3,690,855,052.36 | 4,017,781,120.27 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets Net cash received from disposal of subsidiaries and other business units | | |
| Cash received relating to other | | |
| investing activities | | |
| Subtotal of cash inflows | 6,165,057,431.36 | 4,259,781,120.27 |
| Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets | 1,146,766.81 | 782,198.47 |
| Cash paid for acquisition of investments | 2,138,387,874.40 | 2,806,750,863.79 |
| Net cash paid for acquisition of subsidiaries and other business units | | |
| Cash paid relating to other investing activities | 38,350.00 | 1,180,800.00 |
| Subtotal of cash outflows | 2,139,572,991.21 | 2,808,713,862.26 |
| Net cash flows from investing activities | 4,025,484,440.15 | 1,451,067,258.01 |
| III. Cash flow from financing activities: | | |
| Cash received from capital | 499,962,500.00 | |
| contributions | | |

| Cash received from borrowings | | 4,938,520,000.00 |
|--|-------------------|-------------------|
| Cash received relating to other | | |
| financing activities | | |
| Subtotal of cash inflows | 499,962,500.00 | 4,938,520,000.00 |
| Cash payments of borrowings | 1,485,575,000.00 | 4,458,495,000.00 |
| Cash payments for interest expenses and distribution of dividends or profit | 2,036,199,909.95 | 1,979,336,399.08 |
| Cash paid relating to other financing activities | 661,253.85 | 774,568.70 |
| Subtotal of cash outflows | 3,522,436,163.80 | 6,438,605,967.78 |
| Net cash flows from financing activities | -3,022,473,663.80 | -1,500,085,967.78 |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | | |
| V. Net increase/(decrease) in cash and cash equivalents | 939,302,420.60 | -281,445,063.82 |
| Add: Cash and cash equivalents at beginning of the period | 1,497,003,604.18 | 1,551,377,925.49 |
| VI. Cash and cash equivalents at end of the period | 2,436,306,024.78 | 1,269,932,861.67 |

4.2 Information on the adjustment to the relevant items in financial statements as at the beginning of the year as a result of the initial adoption of the new standards for revenue and the new standards for lease since 2020

 $\sqrt{\text{Applicable}}$ \Box Not applicable

Consolidated Balance Sheet

| | | Unit: Yuan Curre | ncy :RMB |
|-------------------------------|------------------|-----------------------|---------------------|
| Items | December 31,2019 | January 1,2020 | Adjusted figures |
| Current assets: | | | |
| Cash and cash equivalents and | 8,435,687,520.50 | 8,435,687,520.50 | |
| restricted deposits | | | |
| Settlement funds | | | |
| Lending funds | | | |
| Trading financial assets | 859,184,091.25 | 859,184,091.25 | |
| Derivative financial assets | | | |
| Notes receivable | 462,389,125.54 | 462,389,125.54 | |
| Accounts receivable | 4,962,430,884.73 | 4,962,430,884.73 | |
| Receivables financing | 174,317,766.71 | 174,317,766.71 | |
| Prepayments | 304,902,870.90 | 304,902,870.90 | |
| Receivable premium | | | |
| Accounts receivable | | | |
| reinsurance | | | |
| Receivable reserves | | | |
| Other receivables | 169,643,916.98 | 169,643,916.98 | |
| Including : Interests | 8,606,267.07 | 8,606,267.07 | |
| receivables | | | |
| Dividends receivables | | | |
| Repurchase the sale of | | | |
| financial assets | | | |
| Inventories | 1,158,862,410.31 | 1,158,862,410.31 | |

| 7 481 117 580 83 | 7 481 117 580 83 | |
|---|--|---|
| ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |
| | | |
| 925.145.171.57 | 925.145.171.57 | |
| | | |
| 21,900,001,009,002 | 21,999,001,999,02 | |
| | | |
| | | |
| | | |
| 511 387 387 09 | 511 387 387 09 | |
| | , , | |
| | | |
| 110,090,700.99 | 110,090,700.99 | |
| | | |
| | | |
| 96.606.896.91 | 96.606.896.91 | |
| , , | , , | |
| | 48,793,427,844.29 | |
| -)) -) | | |
| | | |
| | | |
| 4,733,504,729.26 | 4,733,504,729.26 | |
| | | |
|) | ,, | |
| 431,483,412.95 | 431,483,412.95 | |
| 168,743,743.63 | 168,743,743.63 | |
| 400,310,019.64 | 400,310,019.64 | |
| 1,521,513,016.84 | 1,521,513,016.84 | |
| 199,787,831,879.48 | 199,787,831,879.48 | |
| 224,721,513,218.80 | 224,721,513,218.80 | |
| | | |
| 5,303,463,632.20 | 5,303,463,632.20 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| 506,383,987.34 | 506,383,987.34 | |
| 3,002,371,752.88 | 3,002,371,752.88 | |
| 145,944,288.65 | 145,944,288.65 | |
| | | |
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| | | |
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| | | |
| | | |
| 229,940,609.86 | 229,940,609.86 | |
| | · · · · | |
| 5,894,016,046.21 | 5,894,016,046.21 | |
| | | |
| 147,062,816.44 | 147,062,816.44 | |
| | | |
| | 400,310,019.64 1,521,513,016.84 199,787,831,879.48 224,721,513,218.80 5,303,463,632.20 5,303,463,632.20 5,303,463,632.20 5,303,463,632.20 229,940,632.20 229,940,609.86 698,836,841.96 5,894,016,046.21 | 925,145,171.57 925,145,171.57 24,933,681,339.32 24,933,681,339.32 24,933,681,339.32 24,933,681,339.32 511,387,387.09 511,387,387.09 9,707,275,789.53 9,707,275,789.53 116,096,780.99 116,096,780.99 133,284,924,312.36 133,284,924,312.36 48,793,427,844.29 48,793,427,844.29 4,733,504,729.26 4,733,504,729.26 22,557,945.99 22,557,945.99 431,483,412.95 431,483,412.95 168,743,743.63 168,743,743.63 400,310,019.64 400,310,019.64 1,521,513,016.84 1,521,513,016.84 1,521,513,016.84 1,521,513,016.84 199,787,831,879.48 199,787,831,879.48 224,721,513,218.80 224,721,513,218.80 5,303,463,632.20 5,303,463,632.20 5,303,463,632.20 5,303,463,632.20 5,303,463,632.20 5,303,463,632.20 5,303,463,632.20 5,303,463,632.20 5,303,463,632.20 5,303,463,632.20 5,303,463,632.20 5,303,463,632.20 5,304,463,643.41.96 < |

| Reinsurance payable | | | |
|--------------------------------|--------------------|--------------------|--|
| Held-for-sale liabilities | 5,597,706,403.75 | 5,597,706,403.75 | |
| Non-current liabilities due | 11,296,700,316.23 | 11,296,700,316.23 | |
| within one year | 11,270,700,510.25 | 11,290,700,910.29 | |
| Other current liabilities | 1,544,500,212.84 | 1,544,500,212.84 | |
| Total current liabilities | 34,219,864,091.92 | 34,219,864,091.92 | |
| Non-current liabilities: | 51,219,001,091.92 | 51,219,001,091.92 | |
| Reserve fund for insurance | | | |
| contract | | | |
| Long-term loans | 110,295,284,315.92 | 110,295,284,315.92 | |
| Bonds payable | 4,494,954,246.45 | 4,494,954,246.45 | |
| Including: Preferred stock | 1,191,951,210.15 | 1,191,991,210.15 | |
| Perpetual debt | | | |
| Lease liability | | | |
| Long-term payables | 772,341,362.10 | 772,341,362.10 | |
| Long-term employee benefits | 1,250,791.66 | 1,250,791.66 | |
| payable | , , | , , | |
| Provision | 296,730,248.79 | 296,730,248.79 | |
| Deferred revenue | 204,868,165.85 | 204,868,165.85 | |
| Deferred tax liabilities | 42,040,150.83 | 42,040,150.83 | |
| Other non-current liabilities | | | |
| Total non-current liabilities | 116,107,469,281.60 | 116,107,469,281.60 | |
| Total liabilities | 150,327,333,373.52 | 150,327,333,373.52 | |
| Shareholders' equity: : | | | |
| Share capital | 6,786,023,347.00 | 6,786,023,347.00 | |
| Other equity instruments | 3,999,018,867.93 | 3,999,018,867.93 | |
| Including: Preferred stock | | | |
| Perpetual debt | 3,999,018,867.93 | 3,999,018,867.93 | |
| Capital reserve | 6,461,460,075.46 | 6,461,460,075.46 | |
| Less: Treasury stock | | | |
| Other comprehensive income | -141,558,497.05 | -141,558,497.05 | |
| Special reserve | | | |
| Surplus reserve | 2,098,931,520.69 | 2,098,931,520.69 | |
| General risk provisions | | | |
| Undistributed profit | 21,178,636,909.62 | 21,178,636,909.62 | |
| Total shareholders' equity | 40,382,512,223.65 | 40,382,512,223.65 | |
| attributable to parent company | | | |
| Minority interests | 34,011,667,621.63 | 34,011,667,621.63 | |
| Total shareholders' equity | 74,394,179,845.28 | 74,394,179,845.28 | |
| Total liabilities and | 224,721,513,218.80 | 224,721,513,218.80 | |
| shareholders' equity | | | |

Explanation of adjustment of each item: \Box Applicable $\sqrt{\text{Not applicable}}$

Unit : Yuan Currency : RMB

| Items | December 31,2019 | January 1,2020 | Adjusted figures |
|---|------------------|-----------------------|---------------------|
| Current assets: | | | |
| Cash and cash equivalents and restricted deposits | 1,497,003,604.18 | 1,497,003,604.18 | |
| Trading financial assets | 859,184,091.25 | 859,184,091.25 | |
| Derivative financial assets | | | |

| Notes receivable | | | |
|---|--|-------------------|--|
| Accounts receivable | | | |
| Receivables financing | | | |
| Prepayments | 935,489.80 | 935,489.80 | |
| Other receivables | 209,039,542.18 | 209,039,542.18 | |
| Including: Interests receivables | 2,142,387.52 | 2,142,387.52 | |
| Dividends receivables | 114,332,576.10 | 114,332,576.10 | |
| Inventories | | | |
| Contract assets | | | |
| Held-for-sale assets | 1,690,826,211.96 | 1,690,826,211.96 | |
| Non-current assets due within | | | |
| one year | | | |
| Other current assets | 510,424,349.91 | 510,424,349.91 | |
| Total current assets | 4,767,413,289.28 | 4,767,413,289.28 | |
| Non-current assets: | | | |
| Debt investment | | | |
| Other debt investment | | | |
| Long-term receivables | 1,162,000,000.00 | 1,162,000,000.00 | |
| Long-term equity investments | 38,415,636,741.83 | 38,415,636,741.83 | |
| Other equity instrument | 166,489,479.76 | 166,489,479.76 | |
| investments | 100,409,479.70 | 100,409,479.70 | |
| Other non-current financial | | | |
| assets | | | |
| Investment properties | | | |
| Fixed assets | 1,246,983.38 | 1,246,983.38 | |
| Construction in progress | | | |
| Productive biological assets | | | |
| Oil and gas assets | | | |
| Right-of-use assets | 000 510 00 | 000 510 00 | |
| Intangible assets | 880,712.89 | 880,712.89 | |
| Research and development | | | |
| project expenditures | | | |
| Goodwill | | | |
| Long-term amortized expenses Deferred tax assets | | | |
| Other non-current assets | | | |
| Total non-current assets | 20 746 252 017 86 | 39,746,253,917.86 | |
| Total assets | <u>39,746,253,917.86</u> <u>44,513,667,207.14</u> | 44,513,667,207.14 | |
| Current liabilities: | 44,313,007,207.14 | 44,313,007,207.14 | |
| | 1 101 266 006 12 | 1 101 266 096 12 | |
| Short-term loans | 1,101,266,986.12 | 1,101,266,986.12 | |
| Trading financial liabilities Derivative financial liabilities | | | |
| | | | |
| Notes payable Accounts payable | 524,259.49 | 524,259.49 | |
| Advance receipts | 524,239.49 | 524,239.49 | |
| Contract liabilities | | | |
| Employee benefits payable | 5,550,278.14 | 5,550,278.14 | |
| Taxes payable | 936,024.77 | 936,024.77 | |
| Other payables | 155,990,098.64 | 155,990,098.64 | |
| Including: Interests payables | 155,770,070.04 | 100,000,0000 | |
| Dividends payables | 110 500 170 00 | 110 500 170 00 | |
| Held-for-sale liabilities | 118,509,178.08 | 118,509,178.08 | |
| Non-current liabilities due | | | |
| within one year | 1,055,561,332.55 | 1,055,561,332.55 | |
| Other current liabilities | | | |
| Guier current naointies | | | |

| 2,319,828,979.71 | 2,319,828,979.71 |
|-------------------|--|
| | |
| 3,854,263,344.27 | 3,854,263,344.27 |
| 2,436,860,273.98 | 2,436,860,273.98 |
| | |
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| | |
| | |
| 6,291,123,618.25 | 6,291,123,618.25 |
| 8,610,952,597.96 | 8,610,952,597.96 |
| | |
| 6,786,023,347.00 | 6,786,023,347.00 |
| 3,999,018,867.93 | 3,999,018,867.93 |
| | |
| 3,999,018,867.93 | 3,999,018,867.93 |
| 9,886,246,991.68 | 9,886,246,991.68 |
| | |
| -17,316,902.02 | -17,316,902.02 |
| | |
| 2,083,068,955.84 | 2,083,068,955.84 |
| 13,165,673,348.75 | 13,165,673,348.75 |
| 35,902,714,609.18 | 35,902,714,609.18 |
| 44,513,667,207.14 | 44,513,667,207.14 |
| | 3,854,263,344.27 2,436,860,273.98 6,291,123,618.25 8,610,952,597.96 6,786,023,347.00 3,999,018,867.93 9,886,246,991.68 -17,316,902.02 2,083,068,955.84 13,165,673,348.75 35,902,714,609.18 |

Explanation of adjustment of each item:

 \Box Applicable $\sqrt{\text{Not applicable}}$

4.3 Description of the retrospective adjustments to comparative data for the previous period arising from the initial adoption of the new standards for revenue and the new standards for lease since 2020 \Box Applicable \sqrt{Not} applicable

4.4 Audit Report

 \Box Applicable $\sqrt{\text{Not applicable}}$