

ASX Announcement

Thursday, 31 October 2013

2013 Final Dividend payable 18 December 2013

National Australia Bank Limited (NAB) today announced its 2013 Final Dividend is 97 cents per ordinary share, franked¹ to 100% at the company tax rate of 30%, payable on Wednesday, 18 December 2013. The record date for the Final Dividend is Wednesday, 13 November 2013 (Australian Eastern Daylight Time – Melbourne time).

The ex dividend date will be on Thursday, 7 November 2013.

Cash Dividends

As previously announced for shareholders with registered addresses in Australia, NZ, the UK and the US, dividends paid in cash will be received by direct credit.

For those shareholders who do not have a registered address in Australia, NZ, the UK or the US, dividends will be received by cheque in Australian dollars.

The conversion rate for direct credit in each of the respective currencies will be set at the prevailing market rate on 14 November 2013 at 4:00pm (Australian Eastern Daylight Time).

Dividend Reinvestment Plan (DRP)

NAB intends to arrange the purchase of its ordinary shares on-market to satisfy requirements under the DRP, with shares to be allocated to participants on 18 December 2013. Any requirement not met by the on-market purchase of shares will be satisfied by the issuance of new ordinary shares.

The following settings will apply to the DRP for the 2013 Final Dividend:

- the last election date for the DRP will be at 5:00pm (Australian Eastern Daylight Time) on 13 November 2013;
- the "Pricing Period" will be a period of 16 trading days commencing on 14 November 2013 and concluding on 5 December 2013;
- there will be no limit on the number of shares that may participate in the DRP; and
- no discount will be applied in determining the "Current Market Price".

United States shareholders are not able to participate in the DRP, including where shares are held in a broker's clearing account or by a trustee or nominee.

¹There is no foreign conduit income or New Zealand imputation credits attributed to this dividend.

Bonus Share Plan (BSP)

The BSP was closed to new participants on 10 May 2007. The following settings will apply for existing participants:

- the last date to withdraw or vary participation will be at 5:00pm (Australian Eastern Daylight Time) on 13 November 2013;
- the “Pricing Period” will be a period of 16 trading days commencing on 14 November 2013 and concluding on 5 December 2013;
- there will be no limit on the number of shares that may participate in the BSP; and
- no discount will be applied in determining the “Current Market Price”.

United States shareholders are not able to participate in the BSP, including where shares are held in a broker’s clearing account or by a trustee or nominee.

Other important information

Shareholders who wish to change or vary the way they currently receive dividends, must notify the Share Registry by no later than 5.00pm (Australian Eastern Daylight Time) on Wednesday, 13 November 2013 in one of the following ways:

- online by visiting www.computershare.com.au/easyupdate/nab;
- email your request to nabservices@computershare.com.au;
- telephone NAB’s Share Registry on 1300 367 647 (Australia) or +61 3 9415 4299 (outside Australia); or
- by mail addressed to NAB’s Share Registry, GPO Box 2333, Melbourne, Victoria, 3001 Australia.

Full details of NAB’s Dividend Package is available at www.nabgroup.com/dividendinformation

LR THOMSON
Group Company Secretary