

FOR IMMEDIATE RELEASE

29 December 2021

CAPRICORN ENERGY PLC ("Capricorn" or "the Company")

TRANSACTIONS IN OWN SHARES

Capricorn announces that, on 24 December 2021, it purchased the following number of its ordinary shares of ²¹/₁₃ pence each (the "**Ordinary Shares**") on the London Stock Exchange from Morgan Stanley & Co. International Plc ("**Morgan Stanley**"). Such purchase was effected pursuant to the instructions issued by the Company in accordance with the non-discretionary share repurchase arrangements entered into with Morgan Stanley, as announced on 15 November 2021.

Ordinary Shares

| Date of purchase: | 24 December 2021 |
|--|------------------|
| Aggregate number of Ordinary Shares purchased: | 15,655 |
| Lowest price paid per share: | 184.10 pence |
| Highest price paid per share: | 187.20 pence |
| Average price paid per share: | 186.02 pence |

The Company intends to cancel the purchased Ordinary Shares.

Since 15 November 2021, the Company has purchased 2,481,659 shares at a cost (including dealing and associated costs) of £4,614,223.44.

A full breakdown of the individual trades made by Morgan Stanley on behalf of the Company as part of the share repurchase programme is set out below.

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

Enquiries

Analysts/Investors

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<u>Media</u>

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Transaction Details:

| Date | Time (BST) | Price (pence) | Quantity bought | Exchange Venue | Reference number of the transaction |
|------------|---------------|------------------|--------------------|----------------|---|
| 24/12/2021 | 08:22:26 | 185.00 | 534 | LSE | E08aN4WuzLFm |
| 24/12/2021 | 08:22:26 | 185.00 | 245 | LSE | E08aN4WuzLFo |
| 24/12/2021 | 08:22:26 | 185.00 | 295 | LSE | E08aN4WuzLFt |
| 24/12/2021 | 08:24:01 | 184.90 | 942 | LSE | E08aN4WuzLtl |
| 24/12/2021 | 08:27:01 | 184.10 | 985 | LSE | E08aN4WuzNFI |
| 24/12/2021 | 08:59:25 | 185.20 | 1,072 | LSE | E08aN4WuzbDh |
| 24/12/2021 | 11:08:03 | 186.30 | 4,219 | LSE | E08aN4Wv0Hwe |
| 24/12/2021 | 11:08:03 | 186.20 | 521 | LSE | E08aN4Wv0Hwg |
| 24/12/2021 | 11:08:03 | 186.20 | 175 | LSE | E08aN4Wv0Hwj |
| 24/12/2021 | 11:08:03 | 186.20 | 395 | LSE | E08aN4Wv0Hwq |
| 24/12/2021 | 11:26:15 | 187.20 | 900 | LSE | E08aN4Wv0LX4 |
| 24/12/2021 | 11:26:15 | 187.20 | 1,200 | LSE | E08aN4Wv0LX6 |
| 24/12/2021 | 11:26:15 | 187.20 | 71 | LSE | E08aN4Wv0LXB |
| 24/12/2021 | 11:45:03 | 186.60 | 1,080 | LSE | E08aN4Wv0Qrk |
| 24/12/2021 | 12:20:00 | 186.30 | 1,084 | LSE | E08aN4Wv0d8H |
| 24/12/2021 | 12:20:00 | 186.10 | 961 | LSE | E08aN4Wv0d8d |
| 24/12/2021 | 12:20:00 | 186.00 | 976 | LSE | E08aN4Wv0d8o |