US$500,000,000 Fixed Rate Notes Due February 3, 2021

ANZ New Zealand (Int'l) Limited / ANZ Bank New Zealand Limited US$10,000,000,000 Medium-Term Note, Series A, Offering Memorandum dated December 18, 2015 (the "Offering Memorandum").

This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of Directive 2003/71/EC, as amended by Directive 2010/73/EU (the "Prospectus Directive"), and must be read in conjunction with the Offering Memorandum, which constitutes a base prospectus for the purposes of the Prospectus Directive. Full information on ANZ New Zealand (Int'l) Limited / ANZ Bank New Zealand Limited and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Memorandum. The Offering Memorandum is available for viewing during normal business hours at ANZ Centre, 23-29 Albert Street, Auckland 1010, New Zealand and copies may be obtained from ANZ Centre, 23-29 Albert Street, Auckland 1010, New Zealand.

Final Terms—dated January 27, 2016

In terms of the Fiscal Agency Agreement dated as of March 15, 2005, as amended, we wish to advise the following in respect of the latest issue of Notes.

Deal Reference MTN:	29
Issuer:	ANZ New Zealand (Int'l) Limited
Guarantor:	ANZ Bank New Zealand Limited
Principal Amount and Specified Currency:	US$500,000,000
Option to receive payment in Specified Currency:	Not Applicable
Type of Note:	Rule 144A Global Note and Regulation S Global Note
Date on which the Notes will be consolidated to form a single series:	Not Applicable
Issue Date:	February 3, 2016 (T+5)
Stated Maturity:	February 3, 2021
Redemption:	No redemption at the option of the Issuer prior to Stated Maturity (other than for tax reasons)
Repayment:	No repayment at the option of the holders prior to Stated Maturity
Fixed Rate Notes:	Applicable
Interest Rate:	2.750% per annum
Interest Rate Frequency:	Semi-annually
Regular Record Dates:	15th calendar day prior to relevant Interest Payment Date
Interest Payment Dates:	Each February 3 and August 3, commencing on August 3, 2016 up to and including Stated Maturity
Floating Rate Notes:	Not Applicable

LIBOR Notes:	Not Applicable
CD Rate Notes:	Not Applicable
CMT Rate Notes:	Not Applicable
Floating Rate/Fixed Rate Security:	Not Applicable
Fixed Rate/Floating Rate Security:	Not Applicable
Inverse Floating Rate Security:	Not Applicable
Original Issue Discount Notes:	Not Applicable
Zero Coupon Notes:	Not Applicable
Redemption:	Not Applicable
General Provisions:	
Business Day Convention:	Following Business Day Convention
business day:	The City of New York, London, Wellington and Auckland
Day Count Fraction:	30/360, unadjusted
Issue Price to Investors (%):	99.893%
Issue Price to Investors ($):	US$499,465,000
Agents acting in capacity of:	Principal
Additional Paying Agent:	Not Applicable
Listing:	The Official List of the UK Listing Authority
Admission to trading:	Application has been made for the Notes to be admitted to trading on the Main Market of the London Stock Exchange with effect from the Issue Date
Denominations:	Minimum denomination of US$200,000, and any integral multiple of US$1,000 thereafter
Covenant Defeasance:	Not Applicable
CUSIP:	144A: 00182EAZ2 Reg. S: 00182FAZ9
ISIN:	144A: US00182EAZ25 Reg. S: US00182FAZ99
Common Codes:	144A: 135790290 Reg. S: 135765376

Ratings:	The Notes to be issued are expected to be rated: Standard & Poor's (Australia) Pty. Ltd.: AA- (Stable) Moody's Investors Service Pty Limited: Aa3 (Stable) Fitch Australia Pty Ltd: AA- (Stable)
Interests of natural and legal persons involved in the issue:	Save for the fees payable to ANZ Securities, Inc., Citigroup Global Markets Inc. and Morgan Stanley & Co. LLC (collectively, the "Agents"), so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.
Reasons for the offer:	The proceeds of the offer will be used to provide additional funds for operations and for general corporate purposes.
(i) Estimated net proceeds:	US$498,215,000
(ii) Estimate of total expenses related to the admission to trading:	US$5,300
Yield (Fixed Rate Notes only):	
Indication of Yield:	The yield is 2.773% semi-annually.

Signed on behalf of the Issuer:

By: _____

Duly authorized