

CORPORATE DISCLOSURE

From: QNB Finansbank A.Ş. (the “Bank”)
Address: Esentepe Mahallesi Büyükdere Caddesi
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Date: 19 June 2019
Subject: Credit Ratings of the Bank Disclosed by Moody’s Investors Service Ltd. (“Moody’s”)

On 18 June 2019, Moody’s, the international credit rating agency, revised the credit ratings of eighteen Turkish banks, including the Bank, following its 14 June 2019 decision to downgrade the Government of Turkey’s long-term issuer, senior unsecured bond and senior unsecured shelf ratings by one notch from “Ba3” to “B1”.

As of 18 June 2019, the Bank’s credit ratings from Moody’s and relevant outlooks are as follows:

Baseline Credit Assessment: b3

Adjusted Baseline Credit Assessment: b1

Long-term Foreign Currency Deposit Rating: B3 / Negative

Long-term Local Currency Deposit Rating: B1 / Negative

Long-term / Short-term Counterparty Risk Assessment: Ba3 (cr) / NP

Long-term Foreign Currency Senior Unsecured / Issuer Ratings (including programmes): (P) B1 / Negative

Long-term Local Currency Senior Unsecured / Issuer Ratings (including programmes): (P) B1

Short-term Deposit Ratings: NP

Other Short-term Ratings: NP