

Notice Concerning Differences between Consolidated Actual Results
For the Fiscal Years Ended March 31, 2022 and 2023 and Differences between
Non-Consolidated Actual Results for the Fiscal Years Ended March 31, 2022 and 2023

This notice serves to provide information on differences between consolidated actual results for the fiscal year ended March 31, 2022 and the fiscal year ended March 31, 2023, as well as differences between non-consolidated actual results for the fiscal year ended March 31, 2022 and the fiscal year ended March 31, 2023.

Details are as follows.

1. Differences between Consolidated Actual Results for the fiscal year ended March 31, 2022 and the fiscal year ended March 31, 2023.

	Revenues	Profit before tax	Profit for the year	Profit for the year attributable to owners of the Parent	Profit for the year attributable to owners of the Parent per share (basic)
Actual Results for fiscal year ended March 31, 2022 (A)	Millions of Yen 17,264,828	Millions of Yen 1,293,116	Millions of Yen 1,004,459	Millions of Yen 937,529	Yen 635.06
Actual Results for fiscal year ended March 31, 2023 (B)	21,571,973	1,680,631	1,271,499	1,180,694	809.29
Difference (B-A)	4,307,145	387,515	267,040	243,165	174.23
Difference (%)	24.95%	29.97%	26.59%	25.94%	27.44%

2. Differences between Non-Consolidated Actual Results for the fiscal year ended March 31, 2022 and the fiscal year ended March 31, 2023.

	Revenues	Ordinary Income	Net Income
Actual Results for fiscal year ended March 31, 2022 (A)	Millions of Yen 2,017,310	Millions of Yen 400,935	Millions of Yen 402,624
Actual Results for fiscal year ended March 31, 2023 (B)	2,410,802	1,299,232	1,263,525
Difference (B-A)	393,492	898,297	860,901
Difference (%)	19.51%	224.05%	213.82%

3. Reasons for Differences

Differences between Consolidated Actual Results for the fiscal year ended March 31, 2022 and the fiscal year ended March 31, 2023

Revenues for the fiscal year ended March 31, 2023 were higher than those of the previous year mainly due to increased market prices in the Natural Gas business and the Mineral Resources business.

Differences between Non-Consolidated Actual Results for the fiscal year ended March 31, 2022 and the fiscal year ended March 31, 2023

Revenues for the fiscal year ended March 31, 2023 were higher than those of the previous year mainly due to increased market prices in the Petroleum and Chemicals business. Ordinary income and net income for the fiscal year ended March 31, 2023 were higher than those of the previous year mainly due to increased dividends from subsidiaries and affiliated companies.