

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2016**

	Share capital RO' 000	Share premium RO' 000	General reserve RO' 000	Legal reserve RO' 000	Revaluation reserve RO' 000	Subordinated loan reserve RO' 000	Cash flow hedge reserve RO' 000	Cumulative changes in fair value RO' 000	Foreign currency translation reserve RO' 000	Retained profit RO' 000	Total RO' 000
Balance at 1 January 2016	229,183	464,951	169,808	76,394	5,305	138,600	(718)	19,264	(1,820)	295,992	1,396,959
Profit for the period	-	-	-	-	-	-	-	-	-	136,907	136,907
Share of other comprehensive income of an associate	-	-	-	-	-	-	-	133	(17)	-	116
Other comprehensive (expense) income	-	-	-	-	-	-	(501)	(37)	194	-	(344)
Total comprehensive income	-	-	-	-	-	-	(501)	96	177	136,907	136,679
Dividends paid	-	-	-	-	-	-	-	-	-	(57,295)	(57,295)
Issue of bonus shares	11,458	-	-	-	-	-	-	-	-	(11,458)	-
Conversion of mandatory convertible bonds	8,984	21,291	-	-	-	-	-	-	-	-	30,275
Balance at 30 September 2016 (unaudited)	249,625	486,242	169,808	76,394	5,305	138,600	(1,219)	19,360	(1,643)	364,146	1,506,618

	Share capital RO' 000	Share premium RO' 000	General reserve RO' 000	Legal reserve RO' 000	Revaluation reserve RO' 000	Subordinated loan reserve RO' 000	Cash flow hedge reserve RO' 000	Cumulative changes in fair value RO' 000	Foreign currency translation reserve RO' 000	Retained profit RO' 000	Total RO' 000
Balance at 1 January 2015	218,269	464,951	169,808	72,756	5,145	118,600	(576)	21,639	(925)	242,400	1,312,067
Profit for the period	-	-	-	-	-	-	-	-	-	136,234	136,234
Share of other comprehensive expense of an associate	-	-	-	-	-	-	-	(195)	(184)	-	(379)
Other comprehensive expense	-	-	-	-	160	-	(1,296)	(2,677)	(699)	-	(4,512)
Total comprehensive income	-	-	-	-	160	-	(1,296)	(2,872)	(883)	136,234	131,343
Dividends paid	-	-	-	-	-	-	-	-	-	(54,567)	(54,567)
Issue of mandatory convertible bonds	-	-	-	-	-	-	-	-	-	(32,416)	(32,416)
Issue expenses of mandatory convertible bonds	-	-	-	-	-	-	-	-	-	(324)	(324)
Issue of bonus shares	10,913	-	-	-	-	-	-	-	-	(10,913)	-
Balance at 30 September 2015 (unaudited)	229,182	464,951	169,808	72,756	5,305	118,600	(1,872)	18,767	(1,808)	280,414	1,356,103

Appropriations to legal reserve and sub-ordinated loan reserve are made on an annual basis.

The attached notes 1 to 20 form part of these interim condensed consolidated financial statements