

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2016**

	<i>Unaudited 30 September 2016 RO' 000</i>	<i>Unaudited 30 September 2015 RO' 000</i>
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period before taxation	156,288	157,208
Adjustments for :		
Share of results from an associate	(1,092)	(1,846)
Depreciation	9,474	8,179
Impairment for investments	5,263	3,544
Impairment for credit losses	46,962	42,737
Impairment for due from banks	450	450
Recoveries from impairment for credit losses	(22,688)	(25,543)
Profit on sale of equipment	11	(2)
Profit on sale of investments	(3,308)	(2,739)
Dividend income	(4,329)	(2,863)
Operating profit before working capital changes	187,031	179,125
Due from banks	219,532	222,182
Loans and advances	(358,502)	(196,382)
Islamic financing receivables	(150,007)	(83,242)
Other assets	(20,401)	(8,011)
Deposits from banks	208,002	22,523
Customers' deposits	90,982	478,493
Islamic customer deposits	120,820	265,821
Certificates of deposit	-	(46,000)
Euro medium term notes	192,500	-
Other liabilities	(13,390)	49,737
Cash generated from operating activities	476,567	884,246
Income taxes paid	(23,159)	(22,274)
Net cash generated from operating activities	453,408	861,972
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends from an associate	1,611	1,612
Dividends received	4,329	2,863
Net movement in investments	(30,125)	(79,070)
Net movement in property and equipment	(5,269)	(4,242)
Net cash used in investing activities	(29,454)	(78,837)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(57,295)	(54,567)
Subordinated loan paid	(75,000)	-
Net cash used in financing activities	(132,295)	(54,567)
NET CHANGE IN CASH AND CASH EQUIVALENTS	291,659	728,568
Cash and cash equivalents at 1 January	1,371,923	1,159,732
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	1,663,582	1,888,300
Cash and cash equivalent comprises of the following:	RO' 000	RO' 000
Cash and balances with Central Banks	642,991	2,967,320
Due from banks	634,036	795,501
Treasury bills	674,526	645,150
Deposits from banks	(287,971)	(2,519,671)
	1,663,582	1,888,300

The attached notes 1 to 20 form part of these interim condensed consolidated financial statements