

Notifiable Position Report for
NATL EXPRESS GRP
as at 02 February 2012

Percentage holdings are calculated using 510,057,338 Total Voting Rights

Registered Holder	Holding	Voting Rights	% Voting Rights	
Prudential plc		61,189,177	11.99	Total Notifiable Interest
Holding Type : Direct				
PRUCLT HSBC GIS NOM(UK) PAC AC	26,796,794	26,796,794		
PRUCLT HSBC GIS NOM(UK) PPL AC	245,920	245,920		
PTF	105,967	105,967		
STATE STREET NOMS LTD A/C GMIF	114,507	114,507		
STATE STREET NOMS LTD A/C GMIQ	32,707,056	32,707,056		
STATE STREET NOMS LTD A/C GMIV	1,200,000	1,200,000		
Sub Total :	61,170,244	61,170,244		
Holding Type : Indirect				
JP MORGAN NOMINEES	18,933	18,933		
Sub Total :	18,933	18,933		

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Registered Holder	Holding	Voting Rights	% Voting Rights
M&G Group Limited		61,064,277	11.97
PRUCLT HSBC GIS NOM(UK) PAC AC	26,796,794	26,796,794	
PRUCLT HSBC GIS NOM(UK) PPL AC	245,920	245,920	
STATE STREET NOMS LTD A/C GMIF	114,507	114,507	
STATE STREET NOMS LTD A/C GMIQ	32,707,056	32,707,056	
STATE STREET NOMS LTD A/C GMIV	1,200,000	1,200,000	
M&G Investment Management Limited		60,949,770	11.94
PRUCLT HSBC GIS NOM(UK) PAC AC	26,796,794	26,796,794	
PRUCLT HSBC GIS NOM(UK) PPL AC	245,920	245,920	
STATE STREET NOMS LTD A/C GMIQ	32,707,056	32,707,056	
STATE STREET NOMS LTD A/C GMIV	1,200,000	1,200,000	

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M&G Limited		61,064,277	11.97
PRUCLT HSBC GIS NOM(UK) PAC AC	26,796,794	26,796,794	
PRUCLT HSBC GIS NOM(UK) PPL AC	245,920	245,920	
STATE STREET NOMS LTD A/C GMIF	114,507	114,507	
STATE STREET NOMS LTD A/C GMIQ	32,707,056	32,707,056	
STATE STREET NOMS LTD A/C GMIV	1,200,000	1,200,000	
M&G Securities Limited		32,821,563	6.43
STATE STREET NOMS LTD A/C GMIF	114,507	114,507	
STATE STREET NOMS LTD A/C GMIQ	32,707,056	32,707,056	
The Prudential Assurance Company Limited		27,148,681	5.32
PRUCLT HSBC GIS NOM(UK) PAC AC	26,796,794	26,796,794	
PRUCLT HSBC GIS NOM(UK) PPL AC	245,920	245,920	
PTF	105,967	105,967	

End of Report

