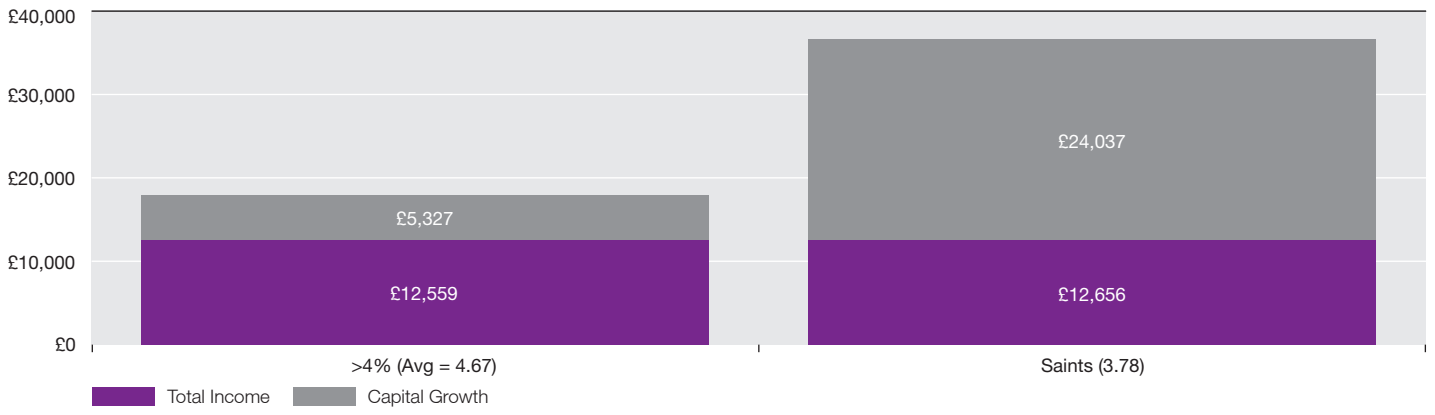


## Nominal Returns on £10,000 Invested in UK Equity Income Funds and SAINTS

(from 2004–22) Clean Share Classes only



Source: Morningstar and Baillie Gifford.