

PRICING SUPPLEMENT

This document is for distribution to professional investors or qualified investors (as intended to be described under the applicable regulations of the State of Qatar (including the Qatar Financial Centre) only.

None of the Qatar Financial Markets Authority, the Qatar Stock Exchange, the Qatar Central Bank, the Qatar Financial Centre Regulatory Authority or any other regulatory authority in the State of Qatar (including the Qatar Financial Centre) shall bear any responsibility or liability for the validity, comprehensiveness and sufficiency of the details and information mentioned in the Base Offering Circular (as defined herein) or this Pricing Supplement, and each explicitly disclaims any liability whatsoever for any loss which could be incurred by any person taking decisions upon reliance on the whole or part of details or information of the Base Offering Circular or this Pricing Supplement. Publication of the Base Offering Circular, this Pricing Supplement or any other information relating to the Notes shall not be taken as notification or confirmation by any of the Qatar Financial Markets Authority, the Qatar Stock Exchange, the Qatar Central Bank or any other regulatory authority in the State of Qatar of the accuracy of any information mentioned in the Base Offering Circular or this Pricing Supplement or any other document, or as an acknowledgement of the legality of any person actions based on such information mentioned in, or the publication of, the Base Offering Circular or this Pricing Supplement or any other document.

29 December 2025

Legal entity identifier (LEI): 549300C2SXX7TLB4RX62

Doha Finance Limited

Issue of QAR 500,000,000 4.50 per cent. Sustainable Notes Due 2028

guaranteed by Doha Bank Q.P.S.C.

under the U.S.\$ 3,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

This document constitutes the Pricing Supplement for the Notes described herein. This document must be read in conjunction with the Base Offering Circular dated 24 February 2025 as supplemented by the supplements dated 4 September 2025, 19 November 2025 and 4 December 2025 (the “**Base Offering Circular**”). Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Base Offering Circular. Copies of the Base Offering Circular and this Pricing Supplement may be obtained from <https://qa.dohabank.com/investor/debt-investors/>.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the Base Offering Circular.

1	(a) Issuer:	Doha Finance Limited
	(b) Guarantor:	Doha Bank Q.P.S.C.
2	(a) Series Number:	2025-4
	(b) Tranche Number:	1
	(c) Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3	Specified Currency or Currencies:	Qatari Riyal (“ QAR ”)

4	Aggregate Nominal Amount:	
	(a) Series:	QAR 500,000,000
	(b) Tranche:	QAR 500,000,000
5	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6	(a) Specified Denominations:	QAR 500,000 and integral multiples of QAR 1,000 in excess thereof
	(b) Calculation Amount (and in relation to calculation of interest in global form see Conditions):	QAR 1,000
7	(a) Issue Date:	30 December 2025
	(b) Interest Commencement Date:	Issue Date
8	Maturity Date:	30 December 2028
9	Interest Basis:	4.50 per cent. Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(a) Status of the Notes:	Senior
	(b) Status of the Guarantee:	Senior
	(c) Date Board approval for issuance of Notes and Guarantee obtained:	24 December 2025 and 13 December 2023, respectively
	(d) Date shareholder approval for issuance of Notes and Guarantee obtained:	17 March 2024
14	Method of distribution:	Non-syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
15	Fixed Rate Note Provisions	Applicable
	(a) Rate(s) of Interest:	4.50 per cent. per annum payable in arrear on each Interest Payment Date
	(b) Interest Payment Date(s):	30 June and 30 December in each year up to and including the Maturity Date, commencing on 30 June 2026
	(c) Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	QAR 22.50 per Calculation Amount
	(d) Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	Not Applicable
	(e) Day Count Fraction:	30/360
	(f) Determination Date(s):	Not Applicable
	(g) Ratings Step-up/Step-down:	Not Applicable
	(h) Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
16	Floating Rate Note Provisions	Not Applicable

17	Zero Coupon Note Provisions	Not Applicable
18	Index Linked Interest Note Provisions	Not Applicable
19	Dual Currency Interest Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20	Notice periods for Condition 7.2:	Minimum period: 30 days Maximum period: 60 days
21	Issuer Call:	Not Applicable
22	Investor Put:	Not Applicable
23	Change of Control Put:	Not Applicable
24	Final Redemption Amount:	QAR 1,000 per Calculation Amount
25	Early Redemption Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required):	QAR 1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26	Form of Notes:	Registered Global Note registered in the name of, or any nominee for, the Edaa (formerly the Qatar Central Securities Depository) (" Edaa ") exchangeable for definitive Registered Notes in the limited circumstances specified in the Registered Global Note
27	Financial Centre(s):	Qatar
28	Talons for future Coupons to be attached to Definitive Notes:	No
29	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment.	Not Applicable
30	Details relating to Instalment Notes:	Not Applicable
31	Other terms or special conditions:	The following sentences shall be deleted in their entirety in the Conditions:

"The payment of all amounts in respect of the Note have been guaranteed by the Guarantor pursuant to the amended and restated Deed of Guarantee dated on or around 24 February 2025 executed by the Guarantor (such guarantee, as modified and/or supplemented and/or restated from time to time, the "**Guarantee**"). The original of the Guarantee is held by the Principal Paying Agent on behalf of the Noteholders, the Receiptholders and the Couponholders at its specified office."

and replaced by the following:

"The payment of all amounts in respect of the Note have been guaranteed by the Guarantor pursuant to the Deed of Guarantee dated on or around 30 December 2025 executed by the Guarantor (such guarantee, as modified and/or supplemented and/or restated from time to time, the "**Guarantee**"). The original of the

Guarantee is held by the Qatar Principal Paying Agent on behalf of the Noteholders at its specified office.”.

The following sentences shall be deleted in their entirety in the Conditions:

“The Noteholders, the Receiptholders and the Couponholders are entitled to the benefit of the Deed of Covenant (such Deed of Covenant as modified and/or supplemented and/or restated from time to time, the “**Deed of Covenant**”) dated on or around 24 February 2025 and made by, *inter alios*, the Issuer. The original of the Deed of Covenant is held by the common depositary for Euroclear (as defined below) and Clearstream, Luxembourg (as defined below).”

and replaced by the following:

“The Noteholders are entitled to the benefit of the Deed of Covenant (such Deed of Covenant as modified and/or supplemented and/or restated from time to time, the “**Deed of Covenant**”) dated on or around 30 December 2025 and made by the Issuer. The original of the Deed of Covenant is deposited with and held by the Qatar Principal Paying Agent, unless otherwise required to be held by the Edaa or a custodian of the Edaa pursuant to the rules and procedures promulgated by the Qatar Financial Market Authority from time to time.”.

Condition 15.1 is amended to disapply the sending of any electronic consents through the clearing systems.

- | | | |
|----|--|----------------------|
| 32 | Prohibition of Sales to EEA and UK Retail Investors: | Not Applicable |
| 33 | Governing Law: | Condition 20 applies |

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement

Signed on behalf of Doha Finance Limited



By:
Duly authorised

Signed on behalf of Doha Bank Q.P.S.C.:



By:
Duly authorised

PART B – OTHER INFORMATION

1. LISTING Application has been made by the Issuer (or on its behalf) for the Notes to be listed on the Qatar Stock Exchange

2. RATINGS The Notes to be issued are not rated

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Manager, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Manager and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

4. USE OF PROCEEDS

- (i) Sustainable Notes: Applicable
- (ii) Type of Sustainable Notes: Sustainability Notes
- (iii) Use of Proceeds: See “*Use of Proceeds*” in the Base Offering Circular

5. OPERATIONAL INFORMATION

- (i) ISIN: QA000SVUN6D2
- (ii) Common Code: Not applicable
- (iii) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): The Notes will be cleared through Edaa. The Notes will not be accepted for clearance through Euroclear or Clearstream, Luxembourg. Only investors with an account (known as the National Identification Number (NIN)) registered with Edaa will be able to hold the Notes in the records of Edaa
- (iv) Delivery: Delivery free of payment
- (v) Names and addresses of additional Paying Agent(s) (if any): For the purpose of this Series only, the Issuer has, pursuant to a Supplemental Agency Agreement dated 29 December 2025 appointed Doha Bank Q.P.S.C. as the Qatar Principal Paying Agent, Qatar Transfer Agent and Qatar Registrar with its registered office located at the following address:

Corniche Street
West Bay
P.O. Box 3818
Doha, State of Qatar

None of the existing Agents appointed under the amended and restated agency agreement dated 24 February 2025 in connection with the Programme will act as paying agents, transfer agents or registrar for this Series.

Any reference in the Conditions to (i) the “Principal Paying Agent”, (ii) the “Paying Agents”, (iii) the “Transfer Agent(s)”, or (iv) the “Registrar” shall, so far as the context permits, be construed as references, respectively, to (i) the Qatar Principal Paying Agent, (ii) the Qatar Principal Paying Agent together with any other Qatari paying agents appointed by the Issuer from time to time (if any), (iii) the Qatar Transfer Agent, and (iv) the Qatari Registrar

6. DISTRIBUTION

- | | |
|--|--|
| (i) Method of distribution: | Non-syndicated |
| (ii) If syndicated, names of Managers: | Not Applicable |
| (iii) Stabilisation Manager(s) (if any): | Not Applicable |
| (iv) If non-syndicated, name of relevant Dealer: | Standard Chartered Bank |
| (v) U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA not applicable |
| (vi) Additional selling restrictions: | Not Applicable |