NOTICE OF INTENTION TO REFINANCE

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014

EURO-GALAXY IV CLO B.V.

€66,000,000 Class A-1D Senior Secured Delayed Draw Floating Rate Notes due 2028
(Reg S: XS1236640600; 123664060; Rule 144A: XS1236649148; 123664914)

€91,000,000 Class A-1 Senior Secured Floating Rate Notes due 2028
(Reg S: XS1236641913; 123664191; Rule 144A: XS1236649494; 123664914)

€39,250,000 Class A-2 Senior Secured Floating Rate Notes due 2028
(Reg S: XS1236642994; 123664299) (Rule 144A: XS1236649908; 123664990)

€7,000,000 Class B-1 Senior Secured Fixed Rate Notes due 2028
(Reg S: XS1236643703; 123664370) (Rule 144A: XS1236650153; 123665015)

€28,700,000 Class B-2 Senior Secured Floating Rate Notes due 2028
(Reg S: XS1236644263; 123664426) (Rule 144A: XS1236650740; 123665074)

€17,600,000 Class C Senior Secured Deferrable Floating Rate Notes due 2028
(Reg S: XS1236645740; 123664574) (Rule 144A: XS1236651557; 123665155)

€18,100,000 Class D Senior Secured Deferrable Floating Rate Notes due 2028
(Reg S: XS1236647449; 123664744) (Rule 144A: XS1236653504; XS1236653504)

€20,250,000 Class E Senior Secured Deferrable Floating Rate Notes due 2026
(Reg S: XS1236647951; 123664795) (Rule 144A: XS1236653769; 123665376)

€8,750,000 Class F Senior Secured Deferrable Floating Rate Notes due 2026
(Reg S: XS1236648686; 123664868) (Rule 144A: XS1236653843; 123665384)

€38,400,000 Subordinated Notes due 2028
(Reg S: XS1236648926; 123664892) (Rule 144A: XS1236654064; 123665406)

(the "**Notes**")

NOTICE OF INTENTION TO REFINANCE

This announcement is released by the Issuer and contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR), encompassing information relating to the Notes described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/155, this announcement is made by the Managing Directors of the Issuer.

We refer to the trust deed dated 30 June 2015 constituting the Notes, between, amongst others, ourselves, U.S. Bank National Association as the Trustee, PineBridge Investments Europe Limited as the Lead Collateral Manager and Crédit Industriel et Commercial SA as the Co-Collateral Manager (including the conditions of the Notes set out in Schedule 3 (*Conditions of the Notes*) thereto (the "**Conditions**")) (the "**Trust Deed**"). Capitalised terms used but not otherwise defined in this notice shall have the meanings ascribed to them in the Trust Deed.

On 31 May 2017, the Issuer announced that certain Subordinated Noteholders had informed it that they were exploring a refinancing in whole of the Rated Notes, to be effected pursuant to Condition 7(b)(i)(A) (*Optional Redemption in Whole – Subordinated Noteholders*) on the Payment Date falling on 31 July 2017, subject to certain conditions being satisfied.

In connection with such refinancing, the Issuer understands that certain amendments would be made to the Transaction Documents to take effect upon completion of the proposed refinancing for which the approval of the Subordinated Noteholders, acting by way of Ordinary Resolution (and/or Extraordinary Resolution, if applicable), will be required in accordance with the Conditions and the Trust Deed.

The Issuer hereby announces that such Subordinated Noteholders have informed it that they would, between them, hold sufficient voting rights to pass an Extraordinary Resolution.

Please note, this notice is not a Redemption Notice in accordance with Condition 7(b)(vii) (*Mechanics of Redemption*).

EURO-GALAXY IV CLO B.V.

12 June 2017