



(GDR under the symbol "HTSC")

## **ANNOUNCEMENT IN RELATION TO THE CANCELLATION OF THE REPURCHASED A SHARES AND REDUCTION OF REGISTERED CAPITAL**

References are made to the announcements of the Company dated March 30, 2020 and January 11, 2021, respectively (collectively the “**Announcements**”) in relation to, among other things, repurchase of A Shares through centralized price bidding by the Company and the results of the repurchase of A Shares. Unless otherwise defined in this announcement, terms used in this announcement shall have the same meanings as those defined in the aforesaid Announcements.

On October 30, 2023, the Board and the Supervisory Committee of the Company considered and approved the Resolution on the Cancellation of the Repurchased A Shares and Reduction of Registered Capital, respectively. The Company intends to cancel 45,278,495 A Shares deposited in the repo-securities account of the Company (the “**Cancellation**”). After the completion of the Cancellation, the registered capital and total number of shares of the Company will be correspondingly reduced, and relevant provisions of the Articles of Association shall be amended accordingly.

### **I. REASONS AND QUANTITY OF SHARES FOR THE CANCELLATION**

In accordance with the relevant requirements of the Company Law of the People’s Republic of China (《中華人民共和國公司法》), the Rules on Share Repurchases by Listed Companies (《上市公司股份回購規則》), the Self-Regulatory Guidelines for Listed Companies on Shanghai Stock Exchange No. 7 – Share Repurchases (《上海證券交易所上市公司自律監管指引第 7 號 – 回購股份》) and the share repurchase plan of the Company, the repurchased shares are intended to be used for the restricted stock incentive plan. If the Company fails to implement the above purpose within 36 months after the announcement of the results of the repurchase and changes in shares, unused repurchased shares will be cancelled. As of now, there are 45,278,495 A Shares remaining in the repo-securities account of the Company. Considering that the aforementioned 36-month period is about to expire, the Company intends to cancel the above remaining repurchased A Shares.

## II. EFFECT OF THE CANCELLATION

### (I) Changes in Shares of the Company

Upon the Cancellation, the total number of shares of the Company will be changed from 9,074,663,335 shares to 9,029,384,840 shares. The changes in the share capital structure of the Company are as follows:

Type of Shares	Before the Cancellation		Increase/Decrease	After the Cancellation	
	Number (shares)	Proportion (%)		Number (shares)	Proportion (%)
A Shares	7,355,617,655	81.06	-45,278,495	7,310,339,160	80.96
- Floating shares not subject to selling restrictions	7,326,339,263	80.73	-45,278,495	7,281,060,768	80.64
Of which: repo-securities account	45,278,495	0.50	-45,278,495	-	-
- Shares subject to selling restrictions	29,278,392	0.32	-	29,278,392	0.32
H Shares	1,719,045,680	18.94	-	1,719,045,680	19.04
<b>Total</b>	<b>9,074,663,335</b>	<b>100.00</b>	<b>-45,278,495</b>	<b>9,029,384,840</b>	<b>100.00</b>

*Note 1:* The above share capital structure reflects the current share capital of the Company. Changes in the share capital structure of the Company after the Cancellation shall be subject to the share capital structure table issued by the Shanghai Branch of China Securities Depository and Clearing Corporation Limited upon completion of the cancellation of repurchased shares.

*Note 2:* Any discrepancies in the above table between part of the total shown and the sum of the breakdown figures are due to rounding.

### (II) The Adjustment of the Company's Registered Capital and Amendments to Articles of Association

After the completion of the Cancellation, the registered capital of the Company will be reduced by RMB45,278,495, and relevant provisions of the Articles of Association shall be amended accordingly. Upon consideration and approval by the general meeting and class meeting(s), the management of the Company shall be authorized to handle the procedures of change of industrial and commercial registration regarding the registered capital of the Company, and the relevant provisions of the Articles of Association shall be amended accordingly.

### (III) The Impact on the Financial Position and Operating Results of the Company

The Cancellation will not have a significant impact on the financial position and operating results of the Company, will not impact on the interests of the Company and all its shareholders, and will not result in a change in the control of the Company's de facto controller. Upon completion of the Cancellation, the equity distribution of the Company will still conform to the listing requirements. The Cancellation will not affect the Company's listing status.

## DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires.

“Board”	the board of directors of the Company
“Company”	a joint stock company incorporated in the People’s Republic of China with limited liability under the corporate name 华泰证券股份有限公司(Huatai Securities Co., Ltd.), converted from its predecessor 华泰证券有限责任公司(Huatai Securities Limited Liability Company) on December 7, 2007, carrying on business in Hong Kong as “HTSC”, and was registered as a registered non-Hong Kong company under Part 16 of the Companies Ordinance under the Chinese approved name of “華泰六八八六股份有限公司” and English name of “Huatai Securities Co., Ltd.”; the H Shares of which have been listed on the main board of The Stock Exchange of Hong Kong Limited since June 1, 2015 (Stock Code: 6886); the A Shares of which have been listed on the Shanghai Stock Exchange since February 26, 2010 (Stock Code: 601688); the global depository receipts of which have been listed on the London Stock Exchange plc since June 2019 (Symbol: HTSC), unless the context otherwise requires, including its predecessor

Huatai Securities Co., Ltd.

October 30, 2023