

18 January 2022

ONGOING HIGH-GRADE INFILL DRILLING RESULTS EWOYAA LITHIUM PROJECT, GHANA WEST AFRICA

Atlantic Lithium Limited (AIM: ALL, OTC: ALLIF, "Atlantic Lithium" or the "Company"), the African focussed lithium exploration and development company, is pleased to announce ongoing high-grade infill drilling results at the Ewoyaa Lithium Project ("Ewoyaa" or the "Project") in Ghana, West Africa, where the Company recently announced an updated Scoping Study and increased JORC resource of 21.3Mt @ 1.31% Li₂O, resulting in a significant improvement in project economics and life of mine.

HIGHLIGHTS:

- > Ongoing infill drilling results continue to confirm grade and continuity.
- > High-grade infill drilling results reported for diamond drilling ("DD") and reverse circulation ("RC") holes, including highlights at a 0.4% Li₂O cut-off and maximum 4m of internal dilution of:
 - o GRC0501: 45m at 1.54% Li₂O from 78m
 - o GRC0478: 33m at 1.61% Li₂O from 72m
 - o GRDT0455: 31.2m at 1.66% Li₂O from 78.4m
 - o GRDT0451: 24.3m at 1.65% Li₂O from 123m
 - o GRDT0457: 24.7m at 1.39% Li₂O from 117.3m
 - o GRDT0449: 20.8m at 1.64% Li₂O from 100.7m
 - o GRC0477: 23m at 1.48% Li₂O from 33m
 - o GRC0484: 24m at 1.3% Li₂O from 56m
 - o GRC0482: 22m at 1.41% Li₂O from 38m
 - o GRDT0405: 18.2m at 1.4% Li₂O from 77.8m
 - o GRDT0429: 26.7m at 0.92% Li₂O from 95.3m
 - o GRDT0443: 21.4m at 1.12% Li₂O from 116.6m
 - o GRC0472: 17m at 1.31% Li₂O from 99m
 - o GRC0474: 20m at 1.08% Li₂O from 40m
 - o GRC0491: 15m at 1.23% Li₂O from 30m
- 4,769m of infill drilling assay results reported herewith in 42 holes. Additional approximate 22,500m of infill, extensional and exploration drilling assay results remaining to be reported post completion of drilling activities for further resource upgrades.
- > Initial results received over the Ewoyaa Sill target confirm flat lying mineralisation; potential for tonnage increase and low strip ratio.
- > Assay results pending for newly drilled Kaampakrom West target and Ewoyaa Sill where spodumene has been observed in drill cuttings and new mineralisation has been observed outside of the current resource footprint.



- ➤ Recently announced Scoping Study update (refer RNS of 7 December 2021) delivers exceptional financial outcomes for a 2Mtpa operation, producing an average c. 300,000tpa of 6% Li₂O spodumene concentrate ("SC6") over an 11.4-year operation:
 - o LOM revenues exceeding US\$3.43bn, Post-tax NPV₈ of US\$789m, IRR of 194% over 11.4 years
 - US\$70m capital cost with industry-leading payback period of <1 year
 - C1 cash operating costs of US\$249 per tonne of 6% lithium spodumene concentrate Free on Board ("FOB") Ghana Port, after by-product credits
 - Pre-tax NPV₈ of US\$1.23bn and EBITDA of US\$2.02bn for LOM
 - Average EBITDA of US\$178m per annum
- > Significant potential for resource upgrades; project metrics substantially improve with increased LOM beyond 12 years.
- > Auger drilling recommenced on site with six power auger rigs active to test new exploration targets within the Mankessim, Mankessim South and Saltpond licenses; regional airborne geophysical and soil sampling surveys planned over newly granted Cape Coast license.
- > Exploration and resource expansion drilling planned to recommence in February 2022.

Commenting on the Company's latest progress, Vincent Mascolo, CEO of Atlantic, said:

"The ongoing infill drilling results received continue to confirm mineralisation grade and continuity where tested across the Ewoyaa deposit.

"Assay results received over the Ewoyaa Sill target to date are encouraging, with mineralisation occurring in flat lying sill structures favourable for tonnage addition and low strip ratio. Additional results are still pending.

"Visible spodumene was observed in the new Kaampakrom West target, with assays pending. Both of these target areas fall outside of the current resource footprint, indicating the potential for further resource growth.

"The Company is targeting >80% resource conversion from inferred to indicated over the recently upgraded 21.3Mt @ 1.31% Li_2O resource, as well as a targeted tonnage increase to over 24Mt in support of a 12-year mine life for future studies.

"Our resource continues to grow, and the upside of the Project is clear. As such, we expect that the Project metrics will improve beyond the current defined Life of Mine. It is estimated by the Company that every additional year of production will add up to c. US\$60m¹ in post-tax NPV per annum. These fundamentals continue to demonstrate Ewoyaa as an industry-leading asset and, with the Company being ideally poised to benefit from the growing lithium market, we look forward to progressing the Project towards production and establishing Atlantic as new player in the lithium supply chain."

 $^{^{1}\,\}underline{\text{https://www.investegate.co.uk/atlantic-lithium-ltd--all-/rns/exceptional-lithium-scoping-study-update-ghana/202112070700018028U/}$



Infill Drilling Results

Ongoing infill drilling results are reported herewith for 4,769m of infill drilling in 42 holes at the Ewoyaa Lithium Project. An additional 22,500m of resource and exploration drilling results are pending which in addition to what is reported herewith and was reported on **15 December 2021** were completed post reporting of the updated Mineral Resource Estimate ("MRE") of 21.3Mt @ 1.31% Li_2O (refer RNS of 1 December 2021).

Multiple high-grade drill intersections have been returned in RC and DD infill drilling, with highlights reported in **Table 1** and **Figure 1** at a 0.4% Li₂O cut-off and maximum 4m of internal dilution (refer **Appendix 1** for all reported intersections).

Table 1: Reported RC and DD drill intersection highlights at greater than 20 lithium meters (lithium grade x interval meters) at a 0.4% Li₂O cut-off and maximum 4m of internal dilution.

Hole_ID	From_m	To_m	Interval_m	Hole depth_m	assay_Li2O%	Intersection	Comment	metal content Li20% x m
GRC0501	78	123	45	146	1.54	GRC0501: 45m at 1.54% Li2O from 78m		69.18
GRC0478	72	105	33	125	1.60	GRC0478: 33m at 1.61% Li2O from 72m		52.94
GRDT0455	78.4	109.6	31.2	125.3	1.65	GRDT0455: 31.2m at 1.66% Li2O from 78.4m		51.55
GRDT0451	123.0	147.3	24.3	171.2	1.64	GRDT0451: 24.3m at 1.65% Li2O from 123m		39.89
GRDT0457	117.3	142.0	24.7	180.7	1.38	GRDT0457: 24.7m at 1.39% Li2O from 117.3m		34.12
GRDT0449	100.7	121.5	20.8	136.3	1.63	GRDT0449: 20.8m at 1.64% Li2O from 100.7m		33.96
GRC0477	33	56	23	80	1.47	GRC0477: 23m at 1.48% Li2O from 33m	weathered pegmatite	33.90
GRC0484	56	80	24	128	1.30	GRC0484: 24m at 1.3% Li2O from 56m		31.13
GRC0482	38	60	22	80	1.40	GRC0482: 22m at 1.41% Li2O from 38m		30.90
GRDT0405	77.8	96.0	18.2	154	1.39	GRDT0405: 18.2m at 1.4% Li2O from 77.8m		25.34
GRDT0429	95.3	122.0	26.7	195.3	0.92	GRDT0429: 26.7m at 0.92% Li2O from 95.3m		24.54
GRDT0443	116.6	138.0	21.4	195.7	1.11	GRDT0443: 21.4m at 1.12% Li2O from 116.6m		23.80
GRC0472	99	116	17	139	1.31	GRC0472: 17m at 1.31% Li2O from 99m		22.22
GRC0474	40	60	20	90	1.07	GRC0474: 20m at 1.08% Li2O from 40m		21.43
GRC0491	30	45	15	80	1.23	GRC0491: 15m at 1.23% Li2O from 30m	weathered pegmatite	18.403

All sampling was completed at 1m sampling intervals at the drill site and submitted for analysis at Intertek laboratory with sample preparation completed in Ghana and sample analysis in Perth, Western Australia. All results passed internal and laboratory QA/QC protocols, providing confidence in the reported results.

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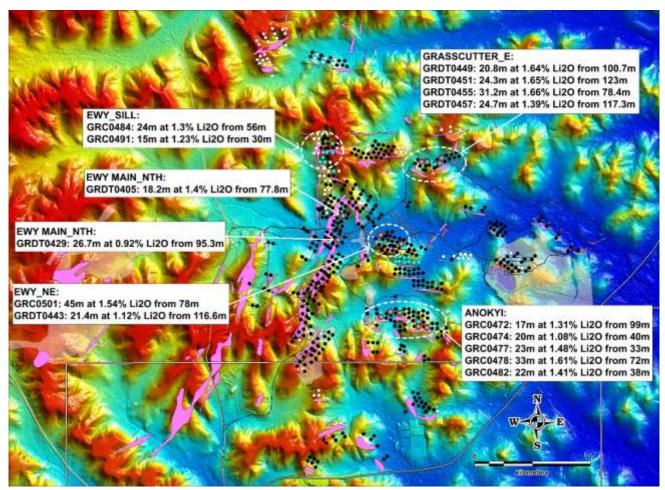


Figure 1: Newly reported infill drilling highlights (blue dots, with highlights >20 $Li_2O\%$ x m circled in red), previously reported drill holes (in black dots) and remaining drill holes to report (in white dots) over topography background.

Highlight drill sections are shown in *Figure 2* and *Figure 3* below for the Ewoyaa North-East and Anokyi deposits.



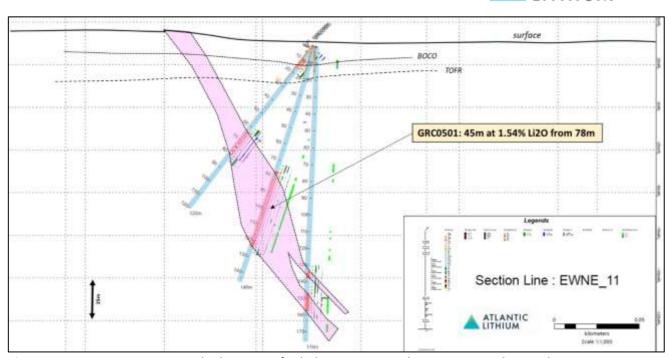


Figure 2: Cross-section EWYNE_ looking west for hole GRC0501 at the Ewoyaa North-East deposit.

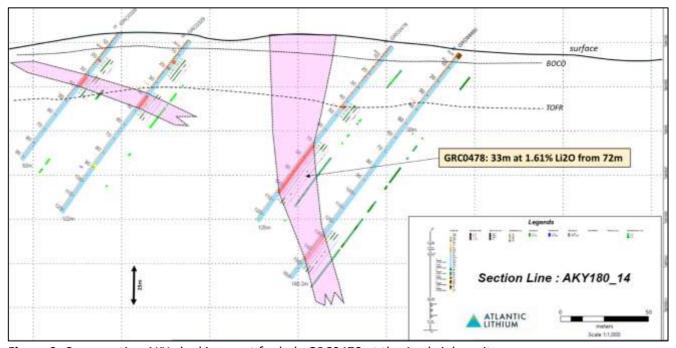


Figure 3: Cross-section AKY_ looking west for hole GRC0478 at the Anokyi deposit.

Ongoing infill drilling results validate grade and mineralisation continuity where returned to date over the Ewoyaa Main, Ewoyaa_NE, Okwesi, Anokyi and Grasscutter_E deposits, providing confidence in future resource upgrades from inferred to indicated status.

New mineralisation has been intersected and initial high grades returned at the Ewoyaa Sill target where mineralisation is associated with flat lying sill structures favourable for tonnage and low strip ratio potential. Additional mineralisation has been observed in drill cuttings from the new Kaampakrom West target with assay results pending (see **Figure 4**). Both targets fall outside of the currently defined resource.



Additionally, the Company has targeted further resource expansion and exploration drilling with assays pending over the Grasscutter West extension zone, Kaampakrom West target and depth extensions at Ewoyaa NE, Okewesi, Anokyi and Grasscutter zones (refer Figure 4).

Approximately 22,500m of additional resource infill, extensional and exploration drilling assay results are pending.

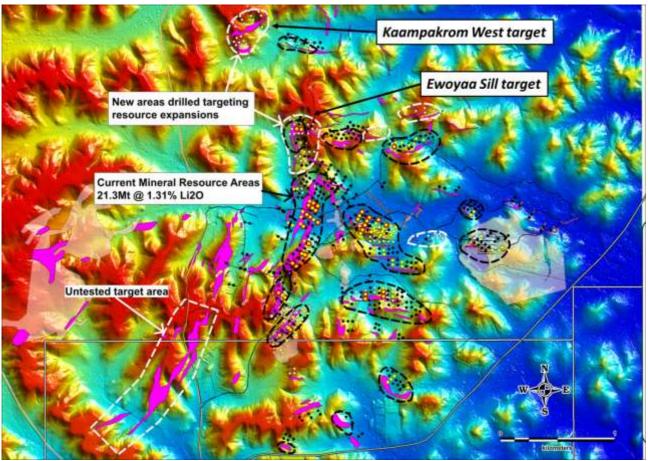


Figure 4: New resource expansion targets outside of the currently reported 21.3Mt @ 1.31% Li₂O MRE.

Field teams have returned to site and six auger rigs have commenced drilling activities for both regional exploration and resource expansion targeting over the Mankessim, Mankessim South and Saltpond licenses.

Reverse Circulation exploration and resource drilling is planned to recommence in February 2022 to test new exploration and resource expansion targets along strike and at depth. Diamond drilling will commence thereafter in support of detailed geotechnical, hydrogeology and site investigation drilling.

Planning is underway for airborne geophysical and grid soil geochemistry over the recently granted Cape Coast license (refer RNS of 19 November 2021).

For any further information, please contact:

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Competent Persons

Information in this report relating to the exploration results is based on data reviewed by Mr Lennard Kolff (MEcon. Geol., BSc. Hons ARSM), Chief Geologist of the Company. Mr Kolff is a Member of the Australian Institute of Geoscientists who has in excess of 20 years' experience in mineral exploration and is a Qualified Person under the AIM Rules. Mr Kolff consents to the inclusion of the information in the form and context in which it appears.

Information in this report relating to Mineral Resources was compiled by Shaun Searle, a Member of the Australian Institute of Geoscientists. Mr Searle has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Searle is a director of Ashmore. Ashmore and the Competent Person are independent of the Company and other than being paid fees for services in compiling this report, neither has any financial interest (direct or contingent) in the Company.

Information in this report relating to metallurgical results is based on data reviewed by Mr Noel O'Brien, Director of Trinol Pty Ltd. Mr O'Brien is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral

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Resources and Ore Reserves" (JORC Code). Mr O'Brien consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.



APPENDIX 1
Newly reported infill drill intersections at a 0.4% Li₂O cut-off and maximum 4m of internal dilution

SCROPT 76	Hole_ID	From_m	To_m	Interval_m	Hole depth_m a	assay_Li2O% Intersection	Comment	metal content Li2O% x m
SCHOOLAY 99 116	GRC0471	76	80	4	80	1.31 GRC0471: 4m at 1.32% Li2O from 76m		5.242
GRCC0475	GRC0472	93	96	3	139	1.43 GRC0472: 3m at 1.43% Li2O from 93m		4.278
SCHOCHY2 5-8 5-8 5-8 1 110 0.55 GROOP73: Lm at 0.55VL L2O from 54m 5.058 5.058 60 20 50 50 1.07 GROOP73: Cm at 1.27K L2D from 65m 5.058 60 20 50 50 50 50 50 50 5	GRC0472	99	116	17	139	1.31 GRC0472: 17m at 1.31% Li2O from 99m		22.219
SCHOOPAY 65 69	GRC0473	47	52	5	110	1.41 GRC0473: 5m at 1.41% Li2O from 47m		7.032
SCOCUPS 0	GRC0473	54	55	1	110	0.55 GRC0473: 1m at 0.55% Li2O from 54m		0.549
GROCLATIF O 50 50 50 50 50 50 50	GRC0473	65	69	4	110			5.056
GRCCUPT 3 5 5 5 5	GRC0474					1.07 GRC0474: 20m at 1.08% Li2O from 40m		21.428
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SECONDATE 37 14								
GRCC0481 37							weathered pegmatite	
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GRC0495	GRC0494	0	74	74	74	no significant intersections	weathered pegmatite	0
GRC0496 0 80 80 80 80 10 104 GRC0497; 4m at 1.04% LIDO from 63m 4.154 GRC0498 45 47 2 68 0.85 GRC0498: 2m at 0.85% LI2O from 45m 1.694 GRC0499 80 85 5 103 0.98 GRC0499: 5m at 0.85% LI2O from 80m 4.876 GRC0500 0 80 80 80 no significant intersections No pegmatite intersected 0 0 GRC0501 78 123 45 146 1.54 GRC0501: 45m at 1.54% LI2O from 78m 69.177 GRC0501 78 123 45 146 1.54 GRC0501: 45m at 1.54% LI2O from 78m 69.177 GRC0501 130 130.8 0.8 154 0.41 GRD10405: 0.8m at 0.41% LI2O from 130m 0.328 GRD10405 130 130.8 0.8 154 0.41 GRD10405: 0.8m at 0.41% LI2O from 130m 0.328 GRD10409 95.3 122 26.7 195.3 0.92 GRD10409: 26.7m at 0.92% LI2O from 95.3m 0.348 GRD10409 132.5 142.8 10.3 195.3 0.67 GRD10429: 10.3m at 0.67% LI2O from 132.5m 0.387 GRD10409 132.5 134.4 1.8 145 2.14 GRD10435: 1.8m at 2.14% LI2O from 132.5m 0.866 GRD10439 146.2 122 5.8 171.2 0.76 GRD10439: 10.5m at 0.71% LI2O from 116.2m 0.444 GRD10439 145.1 153 7.9 171.2 1.10 GRD10439: 10.6m at 1.07% LI2O from 115.1m 0.583 GRD10439 135.1 140 4.9 171.2 1.10 GRD10439: 10.6m at 1.07% LI2O from 145.1m 0.583 GRD10439 135.1 140 4.9 171.2 1.12 GRD10439: 1.0m at 1.3% LI2O from 154.m 0.583 GRD10439 135.1 140 4.9 171.2 1.12 GRD10439: 1.0m at 1.3% LI2O from 145.1m 0.583 GRD10439 135.1 140 4.9 171.2 1.12 GRD10439: 1.0m at 1.3% LI2O from 154.m 0.583 GRD10439 135.1 140 4.9 171.2 1.12 GRD10439: 1.0m at 1.3% LI2O from 154.m 0.583 GRD10439 135.1 140 4.9 171.2 1.12 GRD10439: 1.0m at 1.13% LI2O from 154.m 0.583 GRD10439 135.1 140 1.95 1.95 1.11 GRD10443: 1.14 m at 1.12% LI2O from 154.m 0.583 GRD10443 16.6 17.2 1.95 0.78 GRD10449: 1.1.5 m at 1.28 LI2O from 154.m 0.583 GRD10443 16.6 17.2 1.14 GRD10443: 1.1.4 m at 1.1.2% LI2O from 154.m 0.583 GRD10445 16.6 17.5 1.1 GRD10449: 1.1 m	GRC0495	0	50	50	50			0
GRC0498 45 47 2 68 0.85 GRC0498: 2m at 0.85% Li20 from 45m 1.694 GRC04099 80 85 5 103 0.98 GRC0499: 5m at 0.98% Li20 from 80m No pegmatite intersected 0 GRC0501 78 123 45 146 1.54 GRC0501: 45m at 1.54% Li20 from 78m No pegmatite intersected 69.177 GRD10405 77.8 96 18.2 154 1.39 GRD10405: 18.2 m at 1.4% Li20 from 77.8m 25.337 GRD10405 130 130.8 0.8 154 0.41 GRD10405: 0.8m at 0.41% Li20 from 130m 0.92 GRD104099: 26.7m at 0.92% Li20 from 95.3m 24.54 GRD10429 19.3 122 26.7 195.3 0.92 GRD10429: 26.7m at 0.92% Li20 from 130m 0.328 GRD10429 124.3 125.2 0.9 195.3 0.43 GRD10429: 0.9m at 0.43% Li20 from 132.6m 0.387 GRD10435 132.6 i 134.4 1.8 145 2.14 GRD10435: 1.8m at 2.14% Li20 from 132.6m 3.844 GRD10439 116.2 12.2 5.8 171.2 0.76 GRD10439: 1.8m at 2.14% Li20 from 114.2m 1.24	GRC0496	0	80	80	80	no significant intersections		0
GRC0499 80 85 5 103 0.98 GRC0499: 5m at 0.98% Li20 from 80m No pegmatite intersected 4.876 GRC0500 0 80 80 80 no significant intersections No pegmatite intersected 0 GRC0501 78 123 45 146 1.54 GRC0501: 45m at 1.54% Li20 from 78m 69.177 GRDT0405 77.8 96 18.2 154 1.39 GRDT0405: 18.2m at 1.4% Li20 from 130m 0.25.337 GRDT0405 130 130.8 0.8 154 0.41 GRDT0405: 0.8m at 0.41% Li20 from 130m 0.328 GRDT0429 95.3 122 26.7 195.3 0.92 GRDT0429: 26.7m at 0.92% Li20 from 95.3m 24.54 GRDT0429 132.5 142.8 10.3 195.3 0.67 GRDT0429: 0.9m at 0.43% Li20 from 192.5m 0.387 GRDT0439 132.6 134.4 1.8 145 2.14 GRDT0435: 1.8m at 2.14% Li20 from 132.5m 6.866 GRDT0439 135.1 140 4.9 171.2 0.76 GRDT0439: 1.8m at 0.77% Li20 from 116.2m 4.41 GRDT0439 135	GRC0497	63	67	4	100	1.04 GRC0497: 4m at 1.04% Li2O from 63m		4.154
GRC0500 0 80 80 no significant intersections No pegmatite intersected 0 GRC0501 78 123 45 146 1.54 GRC0501: 45m at 1.54% Li20 from 78m 69.177 GRDT0405 77.8 96 18.2 154 1.39 GRDT0405: 18.2m at 1.4% Li20 from 77.8m 25.337 GRDT0429 130 130.8 0.8 154 0.41 GRDT0405: 0.8m at 0.41% Li20 from 130m 0.328 GRDT0429 95.3 122 26.7 195.3 0.92 GRDT0429: 0.9m at 0.43% Li20 from 130m 0.328 GRDT0429 124.3 125.2 0.9 195.3 0.43 GRDT0429: 0.9m at 0.43% Li20 from 124.3m 0.387 GRDT0435 132.6 134.4 1.8 145 2.14 GRDT0439: 1.8m at 2.14% Li20 from 132.5m 6.866 GRDT0435 136.1 136.2 134.1 1.8 145 2.14 GRDT0439: 1.8m at 2.14% Li20 from 132.6m 3.844 GRDT0439 124.1 136.0 171.2 1.07 GRDT0439: 1.8m at 2.14% Li20 from 132.m	GRC0498	45	47	2	68	0.85 GRC0498: 2m at 0.85% Li2O from 45m		1.694
GRC0501 78 123 45 146 1.54 GRC0501: 45m at 1.54% Li20 from 78m 69.177 GRDT0405 77.8 96 18.2 154 1.39 GRDT0405: 18.2 m at 1.4% Li20 from 77.8m 25.337 GRDT0405 130 130.8 0.8 154 0.41 GRDT0405: 0.8m at 0.41% Li20 from 17.8m 25.337 GRDT0429 95.3 122 26.7 195.3 0.92 GRDT0429: 26.7m at 0.92% Li20 from 195.3m 2.24.54 GRDT0429 132.5 142.8 10.3 195.3 0.43 GRDT0429: 0.9m at 0.43% Li20 from 124.3m 0.387 GRDT0435 132.6 134.4 1.8 145 2.14 GRDT0429: 10.3m at 0.67% Li20 from 132.5m 6.866 GRDT0435 132.6 134.4 1.8 145 2.14 GRDT0439: 1.8m at 2.14% Li20 from 132.5m 6.866 GRDT0439 135.1 140 4.9 171.2 0.76 GRDT0439: 1.8m at 2.14% Li20 from 132.5m 6.866 GRDT0439 125.1 136.6 171.2 0.76 GRDT0439: 1.06m at 1.07% L	GRC0499	80	85	5	103	0.98 GRC0499: 5m at 0.98% Li2O from 80m		4.876
GRDT0405 77.8 96 18.2 154 1.39 GRDT0405: 18.2m at 1.4% Li20 from 77.8m 25.337 GRDT0405 130 130.8 0.8 154 0.41 GRDT0405: 0.8m at 0.41% Li20 from 130m 0.328 GRDT0429 95.3 122 26.7 195.3 0.92 GRDT0429: 26.7m at 0.92% Li20 from 120.7m 24.54 GRDT0429 124.3 125.2 0.9 195.3 0.43 GRDT0429: 0.9m at 0.43% Li20 from 124.3m 0.387 GRDT0429 132.5 142.8 10.3 195.3 0.67 GRDT0429: 10.3m at 0.67% Li20 from 132.5m 6.866 GRDT0435 132.6 134.4 1.8 145 2.14 GRDT0439: 1.8m at 2.14% Li20 from 132.6m 3.844 GRDT0439 116.2 122 5.8 171.2 0.76 GRDT0439: 5.8m at 0.77% Li20 from 116.2m 4.41 GRDT0439 124 134.6 10.6 171.2 1.07 GRDT0439: 10.6m at 1.07% Li20 from 124m 11.306 GRDT0439 135.1 140 4.9 171.2 1.24 GRDT0439: 10.6m at 1.07% Li20 from 135.1m 6.586 GRDT0449 145.1 15	GRC0500	0	80	80	80	no significant intersections	No pegmatite intersected	0
GRDT0405 130 130.8 0.8 154 0.41 GRDT0405: 0.8m at 0.41% Li20 from 130m 0.328 GRDT0429 95.3 122 26.7 195.3 0.92 GRDT0429: 26.7m at 0.92% Li20 from 124.3m 24.54 GRDT0429 124.3 125.2 0.9 195.3 0.43 GRDT0429: 0.9m at 0.43% Li20 from 124.3m 0.387 GRDT0439 132.5 142.8 10.3 195.3 0.67 GRDT0429: 10.3m at 0.67% Li20 from 132.5m 6.866 GRDT0435 132.6 134.4 1.8 145 2.14 GRDT0435: 1.8m at 2.14% Li20 from 132.5m 6.866 GRDT0439 136.2 134.4 1.8 145 2.14 GRDT0439: 1.5m at 2.14% Li20 from 132.5m 6.866 GRDT0439 124 134.6 10.6 171.2 1.07 GRDT0439: 1.06m at 1.07% Li20 from 132.5m 4.41 GRDT0439 135.1 140 4.9 171.2 1.07 GRDT0439: 1.06m at 1.07% Li20 from 124m 11.306 GRDT0439 145.1 153 7.9 171.2 1.20	GRC0501	78	123	45	146	1.54 GRC0501: 45m at 1.54% Li2O from 78m		69.177
GRDT0429 95.3 122 26.7 195.3 0.92 GRDT0429: 26.7m at 0.92% Li20 from 95.3m 24.54 GRDT0429 124.3 125.2 0.9 195.3 0.43 GRDT0429: 0.9m at 0.43% Li20 from 124.3m 0.387 GRDT0435 132.5 142.8 10.3 195.3 0.67 GRDT0429: 10.3m at 0.67% Li20 from 132.5m 6.866 GRDT0439 116.2 122 5.8 171.2 0.76 GRDT0439: 5.8m at 0.77% Li20 from 132.6m 3.844 GRDT0439 124 134.6 10.6 171.2 1.07 GRDT0439: 5.8m at 0.77% Li20 from 116.2m 4.41 GRDT0439 135.1 140 4.9 171.2 1.07 GRDT0439: 4.9m at 1.07% Li20 from 124m 11.30 GRDT0439 145.1 153 7.9 171.2 1.20 GRDT0439: 7.9m at 1.2% Li20 from 145.1m 9.45 GRDT0443 166.1 11.5 120 1.51 GRDT0440: 11.5 m at 1.51% Li20 from 94.5m 17.323 GRDT0443 154 155 1 195.7 1.11 GRDT0440: 11.5 m at 1.51% Li20 from 94.5m	GRDT0405	77.8	96	18.2	154	1.39 GRDT0405: 18.2m at 1.4% Li2O from 77.8m		25.337
GRDT0429 124.3 125.2 0.9 195.3 0.43 GRDT0429: 0.9m at 0.43% Li2O from 124.3m 0.387 GRDT0429 132.5 142.8 10.3 195.3 0.67 GRDT0429: 10.3m at 0.67% Li2O from 132.5m 6.866 GRDT0435 132.6 134.4 1.8 145 2.14 GRDT0435: 1.8m at 2.14% Li2O from 132.6m 3.844 GRDT0439 116.2 122 5.8 171.2 0.76 GRDT0439: 5.8m at 0.77% Li2O from 116.2m 4.41 GRDT0439 135.1 140 4.9 171.2 1.07 GRDT0439: 10.6m at 1.07% Li2O from 124m 11.306 GRDT0439 135.1 140 4.9 171.2 1.20 GRDT0439: 4.9m at 1.35% Li2O from 135.1m 6.583 GRDT0439 145.1 153 7.9 171.2 1.20 GRDT0439: 4.9m at 1.35% Li2O from 145.1m 9.45 GRDT0440 94.5 106 11.5 120 1.51 GRDT0440: 11.5m at 1.2% Li2O from 94.5m 17.323 GRDT0443 154 155 1 195.7 1.24 G	GRDT0405	130	130.8	0.8	154	0.41 GRDT0405: 0.8m at 0.41% Li2O from 130m		0.328
GRDT0429 132.5 142.8 10.3 195.3 0.67 GRDT0429: 10.3m at 0.67% Li20 from 132.5m 6.866 GRDT0435 132.6 134.4 1.8 145 2.14 GRDT0439: 5.8m at 0.77% Li20 from 132.6m 3.844 GRDT0439 116.2 122 5.8 171.2 0.76 GRDT0439: 5.8m at 0.77% Li20 from 116.2m 4.41 GRDT0439 124 134.6 10.6 171.2 1.07 GRDT0439: 10.6m at 1.07% Li20 from 124m 11.306 GRDT0439 135.1 140 4.9 171.2 1.34 GRDT0439: 4.9m at 1.35% Li20 from 135.1m 6.583 GRDT0439 145.1 153 7.9 171.2 1.20 GRDT0439: 7.9m at 1.2% Li20 from 145.1m 9.45 GRDT0440 94.5 106 11.5 120 1.51 GRDT0440: 11.5m at 1.51% Li20 from 94.5m 17.323 GRDT0443 156.6 138 21.4 195.7 1.11 GRDT0440: 11.5m at 1.51% Li20 from 116.6m 23.798 GRDT0443 156.1 173.2 7.1 195.7 0.78 GRDT0443: 7.1m at 0.78% Li20 from 154m 1.24 GRDT0449 160.3 <td>GRDT0429</td> <td></td> <td></td> <td></td> <td>195.3</td> <td>0.92 GRDT0429: 26.7m at 0.92% Li2O from 95.3m</td> <td></td> <td>24.54</td>	GRDT0429				195.3	0.92 GRDT0429: 26.7m at 0.92% Li2O from 95.3m		24.54
GRDT0435 132.6 134.4 1.8 145 2.14 GRDT0435: 1.8m at 2.14% Li20 from 132.6m 3.844 GRDT0439 116.2 122 5.8 171.2 0.76 GRDT0439: 5.8m at 0.77% Li20 from 116.2m 4.41 GRDT0439 124 134.6 10.6 171.2 1.07 GRDT0439: 10.6m at 1.07% Li20 from 124m 11.306 GRDT0439 135.1 140 4.9 171.2 1.34 GRDT0439: 4.9m at 1.35% Li20 from 135.1m 6.583 GRDT0439 145.1 153 7.9 171.2 1.20 GRDT0439: 7.9m at 1.2% Li20 from 145.1m 9.45 GRDT0440 94.5 106 11.5 120 1.51 GRDT0440: 11.5m at 1.51 Li20 Li20 from 145.1m 9.45 GRDT0443 116.6 138 21.4 195.7 1.11 GRDT0443: 21.4m at 1.52 Li20 from 16.6m 23.798 GRDT0443 155 1 195.7 1.24 GRDT0443: 7.1m at 1.24% Li20 from 166.1m 5.517 GRDT0443 166.1 173.2 7.1 195.7 0.78 GRDT0449: 1m at 1.78% Li20 from 166.1m 5.517 GRDT0449 60.3 61.3								
GRDT0439 116.2 122 5.8 171.2 0.76 GRDT0439: 5.8m at 0.77% Li2O from 116.2m 4.41 GRDT0439 124 134.6 10.6 171.2 1.07 GRDT0439: 10.6m at 1.07% Li2O from 124m 11.306 GRDT0439 135.1 140 4.9 171.2 1.34 GRDT0439: 4.9m at 1.35% Li2O from 135.1m 6.583 GRDT0440 145.1 153 7.9 171.2 1.20 GRDT0439: 7.9m at 1.2% Li2O from 145.1m 9.45 GRDT0440 94.5 106 11.5 120 1.51 GRDT0440: 11.5m at 1.51% Li2O from 94.5m 17.323 GRDT0443 116.6 138 21.4 195.7 1.11 GRDT0443: 21.4m at 1.12% Li2O from 116.6m 23.798 GRDT0443 156.1 173.2 7.1 195.7 1.24 GRDT0443: 1m at 1.24% Li2O from 154m 1.24 GRDT0443 166.1 173.2 7.1 195.7 0.78 GRDT0443: 7.1m at 0.78% Li2O from 166.1m 5.517 GRDT0449 60.3 61.3 1 136.3 1.68 GR								
GRDT0439 124 134.6 10.6 171.2 1.07 GRDT0439: 10.6m at 1.07% Li2O from 124m 11.306 GRDT0439 135.1 140 4.9 171.2 1.34 GRDT0439: 4.9m at 1.35% Li2O from 135.1m 6.583 GRDT0439 145.1 153 7.9 171.2 1.20 GRDT0439: 7.9m at 1.2% Li2O from 145.1m 9.45 GRDT0440 94.5 106 11.5 120 1.51 GRDT0440: 11.5m at 1.51% Li2O from 94.5m 17.323 GRDT0443 116.6 138 21.4 195.7 1.11 GRDT0443: 21.4m at 1.12% Li2O from 116.6m 23.798 GRDT0443 154 155 1 195.7 1.24 GRDT0443: 7.1m at 0.78% Li2O from 154m 1.24 GRDT0443 166.1 173.2 7.1 195.7 0.78 GRDT0443: 7.1m at 0.78% Li2O from 166.1m 5.517 GRDT0449 60.3 61.3 1 136.3 1.78 GRDT0449: 1m at 1.78% Li2O from 166.1m 5.517 GRDT0449 10.07 121.5 20.8 136.3 1.63 GRDT0449: 20.8m at 1.64% Li2O from 100.7m 33.958 GRDT0451 123 147.3 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
GRDT0439 135.1 140 4.9 171.2 1.34 GRDT0439: 4.9m at 1.35% Li2O from 135.1m 6.583 GRDT0439 145.1 153 7.9 171.2 1.20 GRDT0439: 7.9m at 1.2% Li2O from 145.1m 9.45 GRDT0440 94.5 106 11.5 120 1.51 GRDT0440: 11.5m at 1.51% Li2O from 94.5m 17.323 GRDT0443 116.6 138 21.4 195.7 1.11 GRDT0443: 21.4m at 1.12% Li2O from 116.6m 23.798 GRDT0443 154 155 1 195.7 1.24 GRDT0443: 1m at 1.24% Li2O from 154m 1.24 GRDT0443 166.1 173.2 7.1 195.7 0.78 GRDT0443: 1m at 1.278% Li2O from 166.1m 5.517 GRDT0449 60.3 61.3 1 136.3 1.78 GRDT0449: 1m at 1.78% Li2O from 106.1m 5.517 GRDT0449 100.7 121.5 20.8 136.3 1.63 GRDT0449: 20.8m at 1.64% Li2O from 100.7m 33.958 GRDT0451 123 147.3 24.3 171.2 1.64 GRDT0451: 24.3m at 1.67% Li2O from 123m								
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GRDT0443 154 155 1 195.7 1.24 GRDT0443: 1m at 1.24% Li2O from 154m 1.24 GRDT0443 166.1 173.2 7.1 195.7 0.78 GRDT0443: 7.1m at 0.78% Li2O from 166.1m 5.517 GRDT0449 60.3 61.3 1 136.3 1.78 GRDT0449: 1m at 1.78% Li2O from 60.3m 1.78 GRDT0449 100.7 121.5 20.8 136.3 1.63 GRDT0449: 20.8m at 1.64% Li2O from 100.7m 33.958 GRDT0451 123 147.3 24.3 171.2 1.64 GRDT0451: 24.3m at 1.65% Li2O from 123m 39.89 GRDT0452 131 142.2 11.2 175.1 1.16 GRDT0452: 11.2m at 1.17% Li2O from 131m 12.996 GRDT0452 148 156 8 175.1 1.27 GRDT0452: 8m at 1.28% Li2O from 148m 10.173 GRDT0455 78.4 109.6 31.2 125.3 1.65 GRDT0455: 31.2m at 1.66% Li2O from 78.4m 51.551 GRDT0457 117.3 142 24.7 180.7 1.38 GRDT0457:								
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Notes to Editors:

About Atlantic Lithium

www.atlanticlithium.com.au

Atlantic Lithium (formerly "IronRidge Resources") is an AIM-listed lithium company advancing a portfolio of projects in Ghana and Côte d'Ivoire through to production.

The Company's flagship project, the Ewoyaa Project in Ghana, is a significant lithium pegmatite discovery on track to become West Africa's first lithium producing mine. The project is fully funded to production under an agreement with Piedmont Lithium for US\$102m and set to produce a premium lithium product. A robust update Scoping Study indicates Life of Mine revenues exceeding US\$3.4bn.

Atlantic holds a 560km² & 774km² tenure across Ghana and Côte d'Ivoire respectively, comprising significantly under-explored, highly prospective licenses.