

**OIL AND GAS DEVELOPMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]**  
**FOR NINE MONTHS ENDED 31 MARCH 2020**

	Note	Three months ended		Nine months ended	
		31 March		31 March	
		2020	2019	2020	2019
		------(Rupees '000)-----			
Sales - net	17	64,971,603	65,149,330	198,412,871	192,047,091
Royalty		(7,144,618)	(7,255,733)	(22,360,258)	(21,495,446)
Operating expenses		(15,822,968)	(15,402,888)	(46,382,806)	(45,037,207)
Transportation charges		(502,413)	(412,517)	(1,314,928)	(1,200,448)
		<u>(23,469,999)</u>	<u>(23,071,138)</u>	<u>(70,057,992)</u>	<u>(67,733,101)</u>
<b>Gross profit</b>		<b>41,501,604</b>	<b>42,078,192</b>	<b>128,354,879</b>	<b>124,313,990</b>
Other income	18	8,786,631	6,002,602	16,713,644	17,853,105
Exploration and prospecting expenditure		(3,077,010)	(2,042,254)	(13,502,181)	(6,524,038)
General and administration expenses		(1,026,931)	(1,231,120)	(3,846,426)	(3,018,392)
Finance cost		(839,619)	(426,754)	(2,339,520)	(1,256,385)
Workers' profit participation fund		(2,340,974)	(2,276,545)	(6,490,241)	(6,736,507)
Share of profit in associate - net of taxation		1,474,809	1,150,242	4,424,427	3,361,866
		<u>44,478,510</u>	<u>43,254,363</u>	<u>123,314,582</u>	<u>127,993,639</u>
<b>Profit before taxation</b>		<b>44,478,510</b>	<b>43,254,363</b>	<b>123,314,582</b>	<b>127,993,639</b>
Taxation	19	(14,018,069)	(14,698,686)	(39,669,697)	(42,681,604)
<b>Profit for the period</b>		<b><u>30,460,441</u></b>	<b><u>28,555,677</u></b>	<b><u>83,644,885</u></b>	<b><u>85,312,035</u></b>
<b>Earnings per share - basic and diluted (Rupees)</b>	20	<b><u>7.08</u></b>	<b><u>6.64</u></b>	<b><u>19.45</u></b>	<b><u>19.84</u></b>

The annexed notes 1 to 27 form an integral part of these interim financial statements.

  
Chief Financial Officer

Chief Executive

Director